

Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.

K23
A3

1966 ANNUAL STATISTICAL REPORT

REA BULLETIN 300-4

RURAL TELEPHONE BORROWERS

RURAL ELECTRIFICATION ADMINISTRATION • U. S. DEPARTMENT OF AGRICULTURE

4B-33 Bookplate
(1-63)

NATIONAL

**A
G
R
I
C
U
L
T
U
R
A
L**



**LIBRARY aTK23
.A3**

271606

U. S. DEPT. OF AGRICULTURE
NATIONAL AGRICULTURAL LIBRARY

1966 ANNUAL STATISTICAL REPORT: * TELEPHONE

JUL 08 1968

C & R-PREP.

LENDING PROGRAM OF RURAL ELECTRIFICATION ADMINISTRATION
LOAN, OPERATING AND FINANCIAL STATISTICS OF REA
TELEPHONE BORROWERS - YEAR ENDING DECEMBER 31, 1966

CONTENTS OF REPORT

	Page
INTRODUCTION	4
EXPLANATION OF ITEMS IN THE REPORT	4 - 6
U. S. DATA ON LOANS, REVENUES, EXPENSES AND PLANT ITEMS	6 - 25
Loans and Advances	6
Principal and Interest Payments	8
Balance Sheet Data	9
Revenues and Expenses	11
Subscribers and Central Offices	16
Grade of Service	17
Plant in Service	21
Selected Ratios	25
STATE DATA ON LOANS, REVENUES, EXPENSES & PLANT ITEMS	26 - 45
MEDIAN REVENUES AND EXPENSES PER SUBSCRIBER - U. S. AND STATE BASIS	15 & 46 - 49
INDIVIDUAL BORROWER LOAN, OPERATING AND FINANCIAL STATISTICS	51 - 238
LIST OF FORMER BORROWERS WHOSE LOANS HAVE BEEN REPAYED IN FULL	239
CHARTS	
1. Payments of Principal and Interest on Loans by REA Telephone Borrowers, 1954 - 1966..	8
2. The Dollar Amount Received by REA Borrowers Operating Telephone Systems - Calendar Year 1966	13
3. Subscribers Served by REA Borrowers and Number Receiving Initial Service Through REA Financing as of December 31, 1966	16
4. Number of Residence Subscribers by Type, REA Borrowers as of December 31, 1958- 1966	19
5. Number of Business Subscribers by Type, REA Borrowers as of December 31, 1958-1966 .	20
6. Investment in Telephone Plant in Service - REA Borrowers as of December 31, 1966	21
TABLES	
1. Statistical Summary of the Rural Telephone Program Through December 31, 1966	7
2. Composite Balance Sheet Reported by REA Borrowers as of December 31, 1962 - 1966...	9
3. Composite Balance Sheet Reported by REA Borrowers, by Type of Borrower as of December 31, 1966	10

TABLES - (continued)

Page

4.	Composite Revenues and Expenses Reported by REA Borrowers – Calendar Years 1962 - 1966	11
4-A.	Composite Revenue and Expense Ratios of Reporting REA Borrowers – Calendar Years 1962 - 1966.....	12
5.	Composite Revenues and Expenses Reported by REA Borrowers, by Type of Borrower – Calendar Year 1966	14
6.	Per Subscriber Medians and Middle Ranges for Revenues and Expenses of Reporting REA Borrowers – Calendar Years 1962 - 1966.....	15
7.	Composite Central Office and Telephone Statistics Reported by REA Borrowers as of December 31, 1962 - 1966.....	17
8.	Composite Central Office and Telephone Statistics Reported by REA Borrowers, by Type of Borrower as of December 31, 1966	18
9.	Investment in Telephone Plant in Service Reported by REA Borrowers as of December 31, 1962 -1966	22
9-A.	Investment in Telephone Plant in Service Ratios of Reporting REA Borrowers as of December 31, 1962 - 1966.....	22
10.	Plant Items in Service Reported by REA Borrowers as of December 31, 1962 -1966	23
11.	REA Telephone Borrowers Classified by Route Miles of Line in Operation, by Type of Borrower as of December 31, 1966	24
12.	REA Telephone Borrowers Classified by Number of Subscribers, by Type of Borrower as of December 31, 1966	24
13.	Selected Ratios of Reporting REA Borrowers as of December 31, 1962 - 1966.....	25
14.	Loans Approved by Purpose and Funds Advanced - All REA Borrowers, by States as of December 31, 1966.....	26
15.	Loan Estimate Miles and Subscribers – All REA Borrowers, by States as of December 31, 1966	27
16.	Payments to the Government and Balance Outstanding – All REA Borrowers, by States as of December 31, 1966	28
17.	Number of Telephones, by Type, Reported by REA Borrowers, by States as of December 31, 1966	29 & 30
18.	Central Offices, Telephones by Type of Central Office, and Route Miles of Line Reported by REA Borrowers, by States as of December 31, 1966.....	31
19.	Number of Subscribers Reported by REA Borrowers, by States as of December 31, 1966.....	32
20.	Composite Balance Sheet (Assets and Other Debits) Reported by REA Borrowers, by States as of December 31, 1966	33 & 34

TABLES - (continued)

Page

21. Composite Balance Sheet (Liabilities and Other Credits) Reported by REA Borrowers, by States as of December 31, 1966	35
22. Composite Revenues Reported by REA Borrowers, by States - Calendar Year 1966.....	36
23. Composite Operating Deductions Reported by REA Borrowers, by States - Calendar Year 1966	37
24. Composite Revenues and Expenses Reported by REA Borrowers, by States - Calendar Year 1966	38
25. Number of Employees Reported by REA Borrowers, by States as of December 31, 1966.....	39
26. REA Borrowers Classified by Number of Subscribers, by States as of December 31, 1966	40
27. Investment in Telephone Plant in Service, by States, Reported by REA Borrowers, as of December 31, 1966	41 & 42
28. Plant Items in Service, by States, Reported by REA Borrowers as of December 31, 1966.....	43 & 44
29. Selected Ratios of Reporting REA Borrowers, by States as of December 31, 1966	45
30. Per Subscriber Medians and Middle Ranges for Revenues and Expenses of Reporting REA Borrowers, by States - Calendar Year 1966	46, 47, 48
31. Per Subscriber Medians and Middle Ranges for Revenues and Expenses of Reporting REA Borrowers, by Size Groups - Calendar Year 1966	49

INTRODUCTION

This annual report presents financial and statistical information on the operations of REA telephone borrowers individually and as a group. The report is based on financial and statistical statements submitted by 814 borrowers. However, since some borrowers did not report all items, the number of borrowers included is not the same for all tables. The data in the report are on a calendar year basis to coincide with the accounting period of practically all borrowers.

As of December 31, 1966, there were 843 active borrowers, of which 829 had received advances of funds and 781 had

one or more central offices cut over to dial as a result of REA financing. Cooperatives totaled 227, or 26.9 percent of the active borrowers, and commercial companies 616, or 73.1 percent.

Data for 17 former borrowers which have repaid their loans in full are not included in the summary tables unless specifically indicated. These borrowers are listed at the end of the report.

The information submitted by the borrowers is subject to possible revision as a result of future audits and adjustments.

EXPLANATION OF ITEMS IN THE REPORT

INTEREST DUE AND PAID - This is the cumulative amount of interest paid to REA that has become due. Amounts delinquent more than 30 days are shown by footnote. Amounts delinquent 30 days or less are not shown.

PRINCIPAL DUE AND PAID - This is the cumulative amount of principal repaid

on REA loans that has become due. It does not include advance payments made on loans which become a "cushion of credit" for the borrower. These are shown in the item "Advance Payments." Principal amounts delinquent more than 30 days are shown by footnote. Amounts delinquent 30 days or less are not shown.

LOAN ESTIMATE ROUTE MILES - ACTUAL ROUTE MILES - The loan estimate route miles of line represents the miles of line built or to be built as a result of loans made. Actual route miles are those actually built and in service by the borrower at the end of the year.

LOAN ESTIMATE SUBSCRIBERS - ACTUAL SUBSCRIBERS - Loan estimate subscribers represents the number of subscribers served or to be served as a result of loans made. Actual subscribers are those being served by the borrower at the end of the year.

TELEPHONE PLANT - The original cost of telephone plant held for future use, which is included in total telephone plant, is footnoted for those few borrowers having this account.

SUBSCRIBERS - TELEPHONES - Telephones include extensions but exclude PBX, PABX and Key Systems. Subscribers exclude extensions but include PBX, PABX and Key Systems.

OTHER SUBSCRIBERS - This consists of PBX, PABX, and Key Systems.

OFFICIAL TELEPHONES - These include all non-revenue producing stations installed in company offices, corporate officer or employee use, town or community phones on a no-charge basis and includes company-use radiotelephones.

SERVICE STATIONS (SWITCHERS) - These are subscribers of other companies switched by the borrower. Subscribers of the borrower receiving switcher service by another company are included under the appropriate grade of service.

NUMBER OF SUBSCRIBERS - INITIAL SUBSCRIBERS - Initial subscribers represent those subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program. Number of Subscribers are all subscribers receiving telephone service at the end of the year.

MANUAL FACILITIES - Most reporting borrowers operate dial central offices. For those borrowers reporting manual facilities, data on the number of telephones and subscribers served by manual central offices are shown by footnote.

SUBSCRIBERS PER ROUTE MILE - This is the number of subscribers served at the end of the year divided by the route miles of line in service at the end of the year.

NUMBER OF EMPLOYEES - This is the combined total of plant and other employees at the end of the year.

ROUTE MILES - Route miles refers to the actual measurement of facilities, either aerial, underground or by microwave path, or a combination of facilities, as routed between two points.

WIRE MILES - Wire miles refers to the actual measurement of single wires as they are routed between two points.

FACILITY OR SHEATH MILES - These refer to the actual measurement of individual facilities as routed between two points, several of which may occupy the same routing.

PER SUBSCRIBER STATISTICS - Operating Revenues, Operating Deductions, and Net Income or Margin per subscriber are based on the average number of subscribers served by the borrower during the year.

AVERAGE NUMBER OF DAILY LOCAL CALLS PER SUBSCRIBER - This is the average number of local telephone calls completed daily per subscriber based on the average number of subscribers served by the borrower during the year.

AVERAGE NUMBER OF DAILY TOLL CALLS PER SUBSCRIBER - This is the average number of sent-paid and received-collect toll telephone calls completed daily per subscriber based on the average number of subscribers served during the year.

LOANS AND ADVANCES

Loans totaled \$100,896,000 for the calendar year 1966, which brought the cumulative net loans to \$1,296,086,206 as of December 31, 1966. Included in the cumulative net loans is \$8,693,451 loaned to the 17 former borrowers which has been repaid in full. The loans are being used to construct or rebuild an estimated 522,892 route miles of line and other plant facilities. An estimated 2,139,227 subscribers are, or will be, receiving initial or improved service through the use of these funds. Initial loans were made to 18 new borrowers during the year.

construction of new facilities and system improvements accounted for 92.5 percent. Refinancing of outstanding indebtedness and acquisition of telephone properties represented 2.8 and 4.2 percent, respectively. The remaining 0.5 percent went for systems operations and other loan purposes.

Funds advanced during 1966 amounted to \$86,773,040 compared with \$84,071,597 during 1965. Advances to all borrowers since the inception of the REA telephone program through December 31, 1966, amounted to \$1,088,721,196.

Of the total funds required (Table 1),

TABLE 1: STATISTICAL SUMMARY OF THE RURAL TELEPHONE PROGRAM
THROUGH DECEMBER 31, 1966¹

LOANS APPROVED AND FUNDS ADVANCED TO BORROWERS													
Cal- en- dar year	LOANS APPROVED DURING YEAR			CUMULATIVE LOANS APPROVED ²						CUMULATIVE FUNDS ADVANCED			
	Total	Coopera- tives	Commer- cial companies	As of Dec. 31	NUMBER OF BORROWERS			AMOUNT			Total	Coopera- tives	Commercial companies
					Total	Coopera- tives	Comm'l. cos.	Total	Coopera- tives	Commercial companies			
1956	\$ 82,181,000	\$ 22,284,000	\$ 59,897,000	1956	509	203	306	\$ 351,500,542	\$ 178,020,192	\$173,480,350	\$188,167,351	\$ 106,531,465	\$ 81,635,886
1957	76,455,000	17,378,000	59,077,000	1957	576	204	372	426,093,099	193,835,192	232,257,907	266,534,504	137,281,778	129,252,726
1958	102,927,000	27,368,000	75,559,000	1958	638	209	429	526,540,415	218,540,232	308,000,183	355,420,530	164,429,106	190,991,424
1959	107,321,000	29,249,000	78,072,000	1959	686	211	475	633,180,419	246,879,800	386,300,619	453,157,915	190,356,905	262,801,010
1960	107,188,000	24,729,000	82,459,000	1960	727	212	515	736,804,691	270,947,218	465,857,473	557,226,042	221,991,511	335,234,531
1961	120,266,000	27,550,000	92,716,000	1961	768	212	556	855,751,223	298,363,595	557,387,628	662,625,447	249,818,818	412,806,629
1962	77,532,000	19,725,000	57,807,000	1962	797	213	584	930,421,431	318,088,595	612,332,836	752,061,247	273,082,519	478,978,728
1963	84,321,000	30,985,000	53,336,000	1963	821	218	603	1,009,490,586	348,707,595	660,782,991	835,844,064	294,745,946	541,098,118
1964	118,422,000	43,053,000	75,369,000	1964	841	224	617	1,126,025,598	391,752,318	734,273,280	917,895,665	324,227,643	593,668,022
1965	81,148,000	30,327,000	50,821,000	1965	845	225	620	1,200,171,620	421,826,318	788,345,302	1,001,965,960	356,470,793	645,495,167
1966	100,896,000	39,707,000	61,189,000	1966	860	229	631	1,296,086,206	459,917,575	836,168,631	1,088,721,196	388,467,023	700,254,173

LOAN ESTIMATE MILES AND SUBSCRIBERS - CUMULATIVE TOTALS ²										
As of	ROUTE MILES OF LINE			NUMBER OF SUBSCRIBERS						
	Total	Coopera- tives	Commercial companies	Total	TO RECEIVE INITIAL SERVICE			TO RECEIVE IMPROVED SERVICE		
					Total	Cooperatives	Commercial companies	Total	Cooperatives	Commercial companies
Dec. 31, 1956	221,841	130,713	91,128	784,172	373,618	183,024	190,594	410,554	155,900	254,654
Dec. 31, 1957	258,590	140,414	118,176	928,861	427,321	191,380	235,941	501,540	168,782	332,758
Dec. 31, 1958	297,322	151,460	145,862	1,100,234	495,994	196,083	299,911	604,240	189,068	415,172
Dec. 31, 1959	338,644	163,103	175,541	1,288,856	578,851	210,958	367,893	710,005	202,562	507,443
Dec. 31, 1960	377,754	175,450	202,304	1,466,998	672,677	230,919	441,758	794,321	216,142	578,179
Dec. 31, 1961	420,841	186,196	234,645	1,666,719	794,027	256,384	537,643	872,692	225,920	646,772
Dec. 31, 1962	450,577	196,038	254,539	1,782,178	853,954	270,421	583,533	928,224	235,482	692,742
Dec. 31, 1963	474,917	205,833	269,084	1,883,458	928,958	295,561	633,397	954,500	241,898	712,602
Dec. 31, 1964	501,700	215,142	286,558	2,011,396	1,027,575	324,963	702,612	983,821	251,019	732,802
Dec. 31, 1965	515,190	218,618	296,572	2,065,570	1,071,654	334,725	736,929	993,916	255,483	738,433
Dec. 31, 1966	522,892	218,851	304,041	2,139,227	1,127,413	349,055	778,358	1,011,814	260,235	751,579

LOANS APPROVED BY PURPOSE - CUMULATIVE TOTALS ²									
As of	Total funds required	Cash equity	Total loans approved	Construction	Refinancing	Acquisitions	Operations	Other	
Dec. 31, 1956	\$ 367,311,711	\$ 15,811,169	\$ 351,500,542	\$ 332,232,086	\$ 11,049,526	\$ 17,171,480	\$ 5,840,393	\$ 1,018,226	
Dec. 31, 1957	441,547,943	15,454,844	426,093,099	398,686,377	15,883,131	20,554,754	5,371,088	1,052,593	
Dec. 31, 1958	541,189,180	14,648,765	526,540,415	489,119,916	20,591,488	26,029,697	4,406,568	1,041,511	
Dec. 31, 1959	648,543,891	15,363,472	633,180,419	587,622,610	24,105,449	31,855,314	4,056,458	904,060	
Dec. 31, 1960	755,445,901	18,641,210	736,804,691	684,098,918	27,005,163	39,288,427	3,773,929	1,279,464	
Dec. 31, 1961	876,043,827	20,292,604	855,751,223	796,333,239	29,988,898	45,318,530	3,201,704	1,201,456	
Dec. 31, 1962	953,060,906	22,639,475	930,421,431	866,844,226	31,770,481	50,247,557	3,011,829	1,186,813	
Dec. 31, 1963	1,033,939,505	24,448,919	1,009,490,586	943,333,379	34,104,524	51,802,714	2,982,420	1,716,468	
Dec. 31, 1964	1,155,091,638	29,066,040	1,126,025,598	1,060,944,554	36,479,447	52,947,403	2,942,422	1,777,812	
Dec. 31, 1965	1,231,643,665	31,472,045	1,200,171,620	1,137,822,292	36,119,380	53,257,601	2,716,332	1,728,060	
Dec. 31, 1966	1,330,397,560	34,311,354	1,296,086,206	1,230,348,453	37,361,598	55,374,355	3,179,289	4,133,865	

FUNDS ADVANCED, PAYMENTS, AND BALANCE OUTSTANDING AS OF DECEMBER 31, 1966									
Item	TOTAL			COOPERATIVES			COMMERCIAL COMPANIES		
	No. of borr.	Principal	Interest	No. of borr.	Principal	Interest	No. of borr.	Principal	Interest
Advances - Interest									
All borrowers	846	\$ 1,088,721,196	\$ 124,061,984 ³	225	\$ 388,467,023	\$ 47,828,845 ³	621	\$ 700,254,173	\$ 76,233,139 ³
Paid in full borrowers	17	8,693,451	827,428	2	746,449	19,164	15	7,947,002	808,264
Active borrowers	829	1,080,027,745	123,234,556	223	387,720,574	47,809,681	606	692,307,171	75,424,875
Payments - Active borrowers									
Payments applied ⁴	826	119,911,641	110,518,730	223	51,883,411	42,030,770	603	68,028,230	68,487,960
Advance payments	306	11,121,316	---	120	5,968,120	---	186	5,153,196	---
Balance outstanding	829	948,994,788	12,715,826 ³	223	329,869,043	5,778,911 ³	606	619,125,745	6,936,915 ³
Overdue more than 30 days	5	102,474	6,171		82,059	0	4	20,415	6,171

1. Includes data for loan repaid borrowers.
2. Rescissions deducted.

3. Includes accumulated and current interest through December 31, 1966 or preceding installment date.

4. Includes amounts on notes declared due.

PRINCIPAL AND INTEREST PAYMENTS

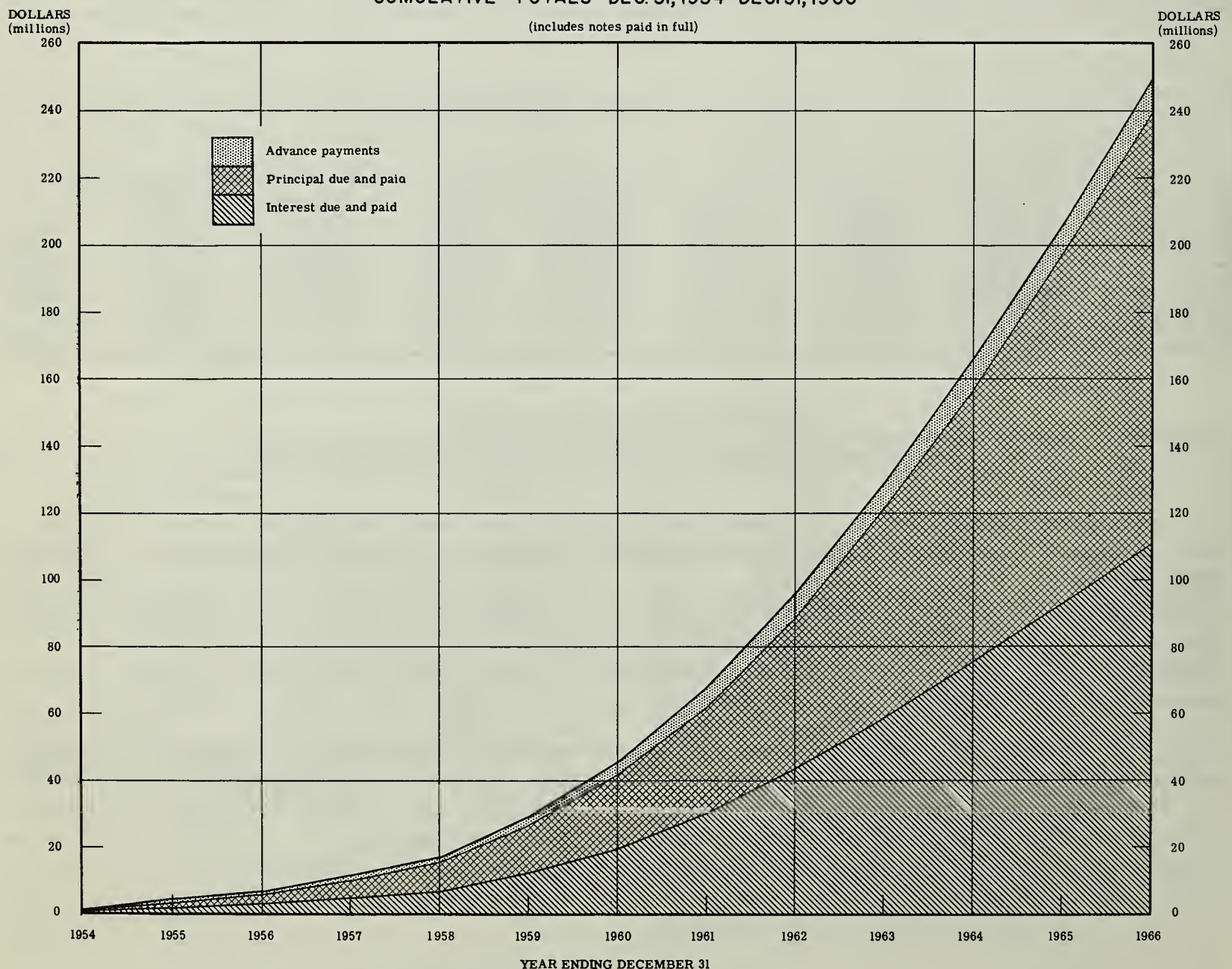
As of December 31, 1966, borrowers had paid \$239,951,251 on principal and interest. The balance of payments made in advance of due dates amounted to \$11,121,316 for 306 borrowers as of December 31, 1966, compared with \$10,602,542 for 291 borrowers at the end of 1965.

The status of payments by cooperative and commercial company borrowers of principal and interest as of December 31, 1966, is presented in Table 1. Chart 1 illustrates graphically payments of principal and interest by REA borrowers from 1954 through 1966.

CHART 1: PAYMENTS OF PRINCIPAL AND INTEREST ON REA LOANS

CUMULATIVE TOTALS—DEC. 31, 1954—DEC. 31, 1966

(includes notes paid in full)



BALANCE SHEET DATA

Table 2 presents year-end composite balance sheet data of telephone borrowers for 1966 and for four prior years. Table 3 presents these data for cooperative and commercial company borrowers separately for 1966. As of December 31, 1966, 814 borrowers reported \$1,202,382,884 in assets, or an average of \$1,477,129 per borrower, as compared to \$834,818,869, or an average of \$1,098,446 for 760 borrowers at the end of 1962.

The 224 reporting cooperative borrowers had loans approved by REA amounting to \$457,709,126 and funds advanced on those loans of \$386,982,480, as of December 31, 1966. Total telephone plant for these borrowers amounted to \$412,503,782. Loans and advances for the 590 reporting commercial company borrowers were \$825,532,629 and \$692,180,224, respectively, at the end of 1966 while total telephone plant amounted to \$886,014,291.

TABLE 2: COMPOSITE BALANCE SHEET
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1962-1966

Item	1962	1963	1964	1965	1966
Number of borrowers	760	784	804	816	814
ASSETS AND OTHER DEBITS					
Telephone plant in service	\$ 787,862,392	\$ 888,981,162	\$ 993,201,851	\$ 1,097,608,366	\$ 1,216,175,091
Telephone plant under construction	58,607,470	55,663,446	52,342,105	58,778,646	70,381,891
Telephone plant for future use	442,081	501,730	357,071	789,987	824,395
Telephone plant adjustment	11,227,095	10,503,603	11,268,116	10,701,233	11,136,696
Total telephone plant	858,139,038	955,649,941	1,057,169,143	1,167,878,232	1,298,518,073
Depreciation reserve	128,833,208	157,518,310	189,739,708	224,792,048	265,227,203
Amortization reserve	1,811,978	2,110,085	2,556,663	3,041,284	3,595,064
Total telephone plant less reserves	727,493,852	796,021,546	864,872,772	940,044,900	1,029,695,806
Investments in other companies	543,305	860,746	1,166,014	1,818,120	1,546,768
Other investments and funds	8,775,000	12,667,854	14,485,080	17,254,915	23,255,100
Current assets	73,073,447	81,304,781	92,553,593	103,078,250	117,728,209
Other assets	24,933,265	26,121,375	26,549,375	27,500,883	30,157,001
Total assets and other debits	\$ 834,818,869	\$ 916,976,302	\$ 999,626,834	\$ 1,089,697,068	\$ 1,202,382,884
LIABILITIES AND OTHER CREDITS					
Capital stock, membership and capital certificates	\$ 48,373,254	\$ 51,802,003	\$ 55,207,151	\$ 59,681,539	\$ 64,567,931
Surplus or margins and capital credits	31,539,518	44,363,441	57,100,918	73,620,729	99,303,416
Long-term debt	714,833,347	779,339,278	841,818,868	900,343,185	966,183,591
Current and accrued liabilities	36,401,892	36,595,737	38,602,545	48,770,766	63,897,095
Deferred credits and operating reserves	3,670,858	4,875,843	6,897,352	7,280,849	8,430,851
Total liabilities and other credits	\$ 834,818,869	\$ 916,976,302	\$ 999,626,834	\$ 1,089,697,068	\$ 1,202,382,884
Ratio of current assets to current and accrued liabilities	200.7%	222.2%	239.8%	211.4%	184.2%
Ratio of depreciation reserve to plant in service	16.4%	17.7%	19.1%	20.5%	21.8%

Telephone plant in service at the end of 1966 amounted to \$1,216,175,091 or an average of \$1,494,073 per borrower, an increase of 44.1 percent over the average borrower's plant in service of \$1,036,661 on December 31, 1962. The ratio of the depreciation reserve (excluding amortization reserves) to plant in service has shown a steady increase of approximately one percentage point per year for the past five years. On December 31, 1966, this ratio was 21.8 percent. The ratio of long-term debt to total assets was 80.4 percent at the end of 1966 as compared to 85.6 percent on December 31, 1962. Long-term debt reported by the 224 cooperative borrowers was \$334,454,052, of which \$333,984,029 was owed to REA as of December 31, 1966. Of the \$631,729,539 long-term debt reported by the 590 commercial company borrowers,

\$624,204,584 was owed to REA.

On December 31, 1966, 814 borrowers reported a total net worth of \$163,871,347 which represented 13.6 percent of their total assets. For 224 cooperative borrowers, the net worth was \$26,435,012, or 7.1 percent of total assets, and \$137,436,335 for 590 commercial company borrowers or 16.6 percent of total assets. The total amount of net worth as well as its ratio to total assets has increased steadily over the past five years as indicated in Table 2. The composite net worth ratio is influenced by the growth of individual borrowers as well as increase in the number of borrowers reporting. General funds reported by 814 borrowers amounted to \$79,439,103 as of December 31, 1966, which was 6.1 percent of total telephone plant.

TABLE 3: COMPOSITE BALANCE SHEET
REPORTED BY REA BORROWERS,
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1966

Item	Total	Cooperatives	Commercial companies
Number of borrowers	814	224	590
ASSETS AND OTHER DEBITS			
Telephone plant in service	\$1,216,175,091	\$ 379,453,527	\$ 836,721,564
Telephone plant under construction	70,381,891	27,906,652	42,475,239
Telephone plant for future use	824,395	347,864	476,531
Telephone plant adjustment	11,136,696	4,795,739	6,340,957
Total telephone plant	1,298,518,073	412,503,782	886,014,291
Depreciation reserve	265,227,203	91,720,653	173,506,550
Amortization reserve	3,595,064	2,050,654	1,544,410
Total telephone plant less reserves	1,029,695,806	318,732,475	710,963,331
Investments in other companies	1,546,768	256,612	1,290,156
Other investments and funds	23,255,100	8,312,740	14,942,360
Current assets	117,728,209	35,949,206	81,779,003
Other assets	30,157,001	9,634,969	20,522,032
Total assets and other debits	\$1,202,382,884	\$ 372,886,002	\$ 829,496,882
LIABILITIES AND OTHER CREDITS			
Capital stock, membership and capital certificates	\$ 64,567,931	\$ 10,618,592	\$ 53,949,339
Surplus or margins and capital credits	99,303,416	15,816,420	83,486,996
Long-term debt	966,183,591	334,454,052	631,729,539
Current and accrued liabilities	63,897,095	11,286,769	52,610,326
Deferred credits and operating reserves	8,430,851	710,169	7,720,682
Total liabilities and other credits	\$1,202,382,884	\$ 372,886,002	\$ 829,496,882

REVENUES AND EXPENSES

Table 4 shows composite revenues and expenses and Table 4-A shows revenue and expense ratios of reporting borrowers for 1966 and for 4 prior years. Table 5 presents these data for cooperative and commercial company borrowers separately for 1966. Total operating revenues increased from \$133,602,479 for the 760 reporting borrowers in 1962 to \$215,111,629 for 814 borrowers in 1966.

Local service revenues in 1966 totaled \$124,096,452 and net revenues for toll service amounted to \$83,330,647. This represented 57.7 and 38.7 percent, respectively, of the total operating revenues for 1966. Total operating deductions as a percentage of total operating revenues decreased from 1962 to 1966. In 1962 operating deductions were 81.4 percent of operating revenues and in 1966 this had decreased to 79.7 percent.

TABLE 4: COMPOSITE REVENUES AND EXPENSES
REPORTED BY REA BORROWERS
CALENDAR YEARS 1962-1966

Item	1962	1963	1964	1965	1966
Number of borrowers	760	784	804	816	814
REVENUES					
Total operating revenues	\$133,602,479	\$153,126,709	\$168,500,427	\$186,991,246	\$215,111,629
Local service revenues	85,415,506	95,093,311	103,246,659	112,791,297	124,096,452
Net toll service revenues	44,211,486	53,168,145	59,498,587	67,686,552	83,330,647
Miscellaneous operating revenues	4,773,957	5,705,161	6,624,151	7,568,933	8,865,360
Uncollectible operating revenues (debit)	798,470	839,908	868,970	1,055,536	1,180,830
EXPENSES					
Total operating deductions	108,807,245	123,894,917	136,697,489	151,446,549	171,501,762
Maintenance expenses	23,727,968	26,670,707	29,613,674	32,777,342	36,595,991
Traffic expenses	6,914,094	6,715,414	6,890,275	7,438,212	8,307,600
Commercial expenses	6,846,036	8,002,587	8,620,941	9,799,050	10,934,813
General office salaries & expenses	15,032,077	16,951,903	18,766,641	20,570,388	22,608,692
Other operating expenses	8,893,789	10,247,262	11,277,212	12,247,088	13,950,343
Depreciation expenses	33,892,083	38,149,938	40,548,182	45,203,105	50,744,664
Amortization expenses			2,348,351	2,572,640	2,908,740
Taxes	13,501,198	17,157,106	18,632,213	20,838,724	25,450,919
Net operating income or margin	24,795,234	29,231,792	31,802,938	35,544,697	43,609,867
Other income & deductions (net)	406,702	747,444	1,082,395	1,274,053	1,600,636
Available for fixed charges	25,201,936	29,979,236	32,885,333	36,818,750	45,210,503
Interest on long-term debt	13,342,102	14,692,014	15,927,775	17,121,433	18,528,927
Interest charged to construction (credit)	484,062	373,962	408,227	490,938	628,648
Other fixed charges	334,612	322,392	381,651	485,912	767,521
Total fixed charges	13,192,652	14,640,444	15,901,199	17,116,407	18,667,800
Net income or margin	\$ 12,009,284	\$ 15,338,792	\$ 16,984,134	\$ 19,702,343	\$ 26,542,703

During this same period, net income or margin as a percentage of total operating revenues has increased from 9.0 percent in 1962 to 12.3 percent in 1966.

The average amounts of revenues and expenses per subscriber as shown in Table 4-A were based on the average number of subscribers for the year. Chart 2 shows the source and disposition of the dollar amount received by telephone borrowers during 1966.

TABLE 4-A: COMPOSITE REVENUE AND EXPENSE RATIOS
OF REPORTING REA BORROWERS
CALENDAR YEARS 1962-1966

Item	PERCENT OF TOTAL OPERATING REVENUES					AVERAGE AMOUNT PER SUBSCRIBER				
	1962	1963	1964	1965	1966	1962	1963	1964	1965	1966
Number of borrowers	760	784	804	816	814					
REVENUES										
Total operating revenues	100.0	100.0	100.0	100.0	100.0	\$97.34	\$103.37	\$106.28	\$111.26	\$120.70
Local service revenues	63.9	62.1	61.3	60.3	57.7	62.23	64.20	65.12	67.11	69.63
Net toll service revenues	33.1	34.7	35.3	36.2	38.7	32.21	35.89	37.53	40.27	46.76
Miscellaneous operating revenues	3.6	3.7	3.9	4.0	4.1	3.48	3.85	4.18	4.51	4.97
Uncollectible operating revenues (debit)	0.6	0.5	0.5	0.5	0.5	0.58	0.57	0.55	0.63	0.66
EXPENSES										
Total operating deductions	81.4	80.9	81.1	81.0	79.7	79.28	83.64	86.22	90.11	96.23
Maintenance expenses	17.8	17.4	17.6	17.5	17.0	17.29	18.00	18.68	19.50	20.53
Traffic expenses	5.2	4.4	4.1	4.0	3.9	5.04	4.53	4.35	4.42	4.66
Commercial expenses	5.1	5.2	5.1	5.2	5.1	4.99	5.40	5.44	5.83	6.14
General office salaries & expenses	11.3	11.1	11.1	11.0	10.5	10.95	11.45	11.84	12.24	12.69
Other operating expenses	6.7	6.7	6.7	6.6	6.5	6.48	6.92	7.11	7.29	7.83
Depreciation expenses	25.2	24.9	24.1	24.2	23.5	24.69	25.76	25.57	26.90	28.47
Amortization expenses	1.4	1.4	1.4	1.4	1.4	1.48	1.48	1.48	1.53	1.63
Taxes	10.1	11.2	11.0	11.1	11.8	9.84	11.58	11.75	12.40	14.28
Net operating income or margin	18.6	19.1	18.9	19.0	20.3	18.06	19.73	20.06	21.15	24.47
Other income and deductions (net)	0.3	0.5	0.6	0.7	0.7	0.30	0.50	0.68	0.76	0.90
Available for fixed charges	18.9	19.6	19.5	19.7	21.0	18.36	20.23	20.74	21.91	25.37
Interest on long-term debt	10.0	9.6	9.4	9.2	8.6	9.72	9.92	10.05	10.19	10.40
Interest charged to construction (credit)	0.4	0.2	0.2	0.3	0.3	0.35	0.25	0.26	0.29	0.35
Other fixed charges	0.3	0.2	0.2	0.3	0.4	0.24	0.22	0.24	0.29	0.43
Total fixed charges	9.9	9.6	9.4	9.2	8.7	9.61	9.89	10.03	10.19	10.48
Net income or margin	9.0	10.0	10.1	10.5	12.3	\$ 8.75	\$ 10.34	\$ 10.71	\$ 11.72	\$14.89

CHART 2: THE DOLLAR AMOUNT RECEIVED BY REA BORROWERS
OPERATING TELEPHONE SYSTEMS
CALENDAR YEAR 1966 2/

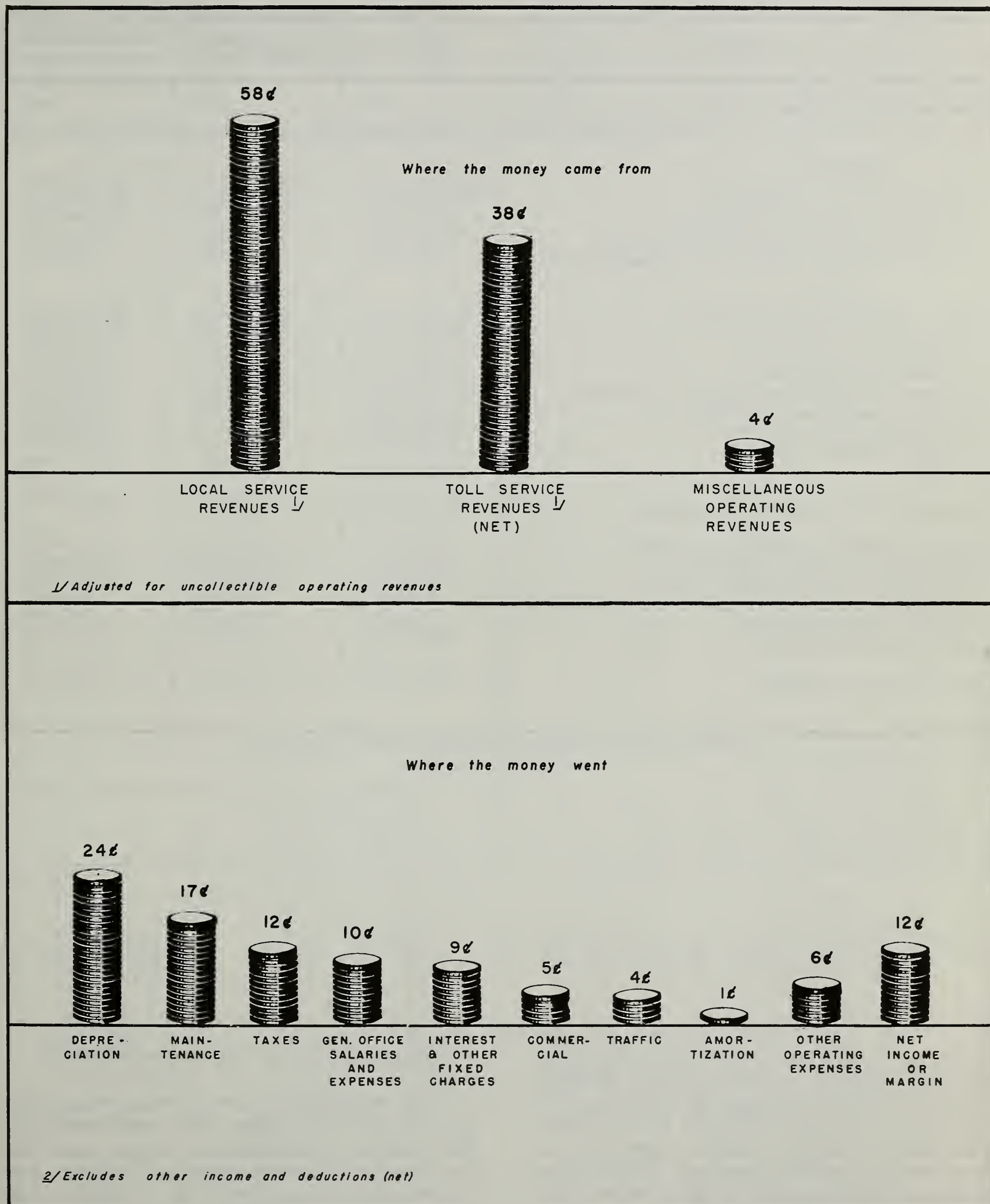


TABLE 5: COMPOSITE REVENUES AND EXPENSES
REPORTED BY REA BORROWERS
BY TYPE OF BORROWER
CALENDAR YEAR 1966

Item	Total	Cooperatives	Commercial companies
Number of borrowers	814	224	590
REVENUES			
Total operating revenues	\$ 215,111,629	\$ 54,655,565	\$ 160,456,064
Local service revenues	124,096,452	34,223,799	89,872,653
Net toll service revenues	83,330,647	18,266,385	65,064,262
Miscellaneous operating revenues	8,865,360	2,425,664	6,439,696
Uncollectible operating revenues(debit)	1,180,830	260,283	920,547
EXPENSES			
Total operating deductions	171,501,762	43,285,500	128,216,262
Maintenance expenses	36,595,991	10,285,448	26,310,543
Traffic expenses	8,307,600	1,077,346	7,230,254
Commercial expenses	10,934,813	2,075,678	8,859,135
General office salaries & expenses	22,608,692	5,275,945	17,332,747
Other operating expenses	13,950,343	4,065,490	9,884,853
Depreciation expenses	50,744,664	16,065,619	34,679,045
Amortization expenses	2,908,740	1,260,017	1,648,723
Taxes	25,450,919	3,179,957	22,270,962
Net operating income or margin	43,609,867	11,370,065	32,239,802
Other income or deductions (net)	1,600,636	565,984	1,034,652
Available for fixed charges	45,210,503	11,936,049	33,274,454
Interest on long-term debt	18,528,927	6,357,667	12,171,260
Interest charged to construction(credit)	628,648	125,761	502,887
Other fixed charges	767,521	56,559	710,962
Total fixed charges	18,667,800	6,288,465	12,379,335
Net income or margin	\$ 26,542,703	\$ 5,647,584	\$ 20,895,119

Table 6 shows in dollars per subscriber (based on the average number of subscribers throughout the year) the medians and middle ranges for 17 revenue and expense items reported by borrowers for 1962 through 1966. These medians and middle ranges were computed independently for each item and, therefore, unlike the per subscriber averages found in Table 4-A, they do not

necessarily add to totals or subtotals.

The median is the middle value of a group of values when they are arranged according to magnitude. Thus, one-half the reporting borrowers had dollars per subscriber less than the median, and one-half had dollars per subscriber greater than the median for each revenue and expense item.

The middle range for each item represents the spread between the smallest and largest ratios of dollars per subscriber after eliminating the upper and lower 25 percent of the ratios. Thus, 50 percent of the reporting borrowers had ratios falling within the middle range for each item.

In 1962, 105 borrowers, or 14 percent

of the 760 reporting, operated at a deficit, as compared to 70 or 9 percent of the 814 that reported in 1966. In line with this continued improvement in operations, the median dollars per subscriber for net income or marginalmost doubled, from \$7.41 for calendar year 1962 to \$13.15 in 1966. As shown in Table 6, the middle range for this ratio also improved.

TABLE 6: PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS
CALENDAR YEARS 1962-1966

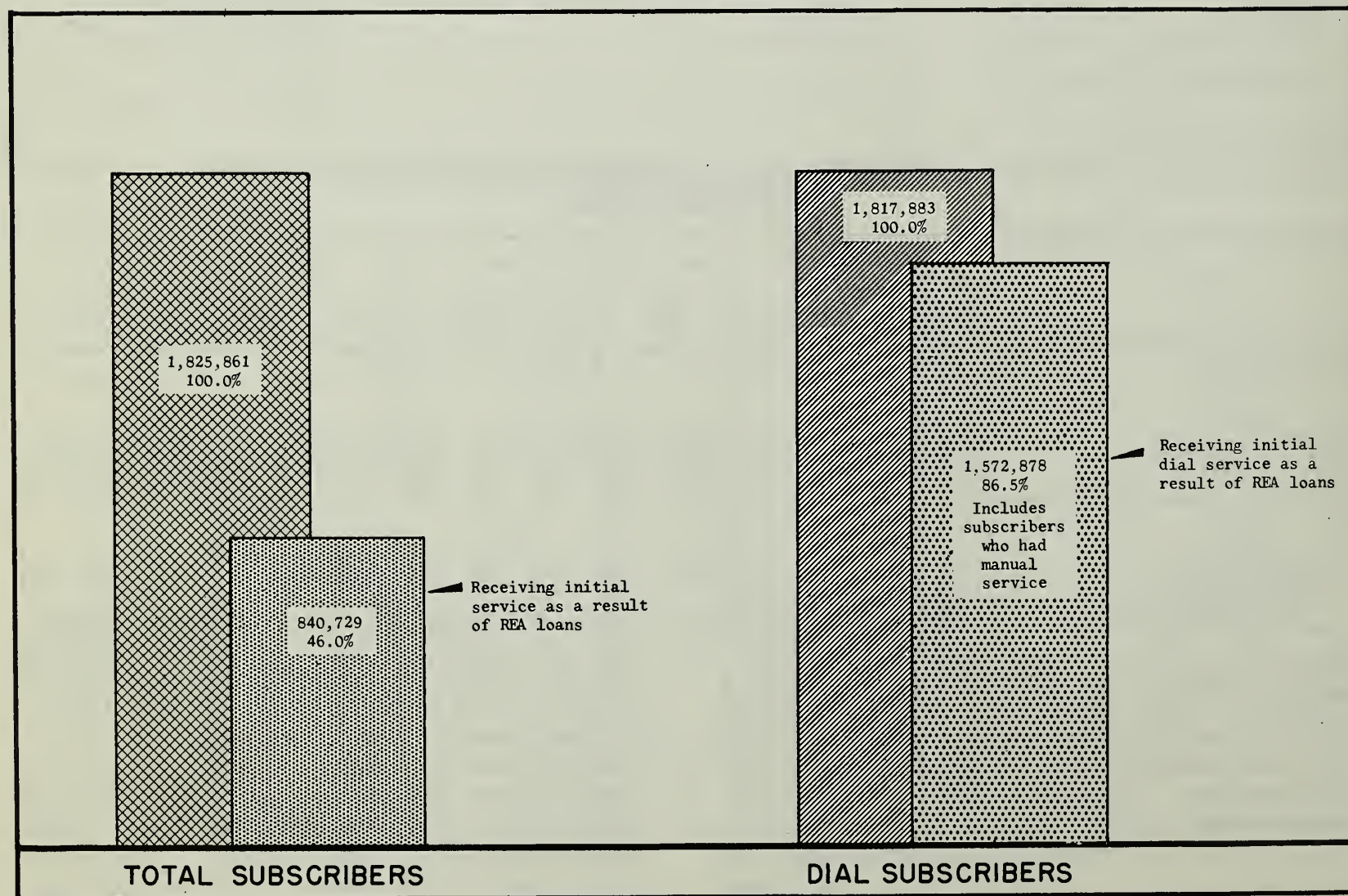
Item	1962		1963		1964		1965		1966	
	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle Range
Number of borrowers	754		775		800		812		813	
REVENUES										
Total operating revenues	\$86.62	\$77.90 - 102.41	\$91.69	\$82.32 - 108.00	\$93.83	\$84.70 - 111.81	\$98.35	\$87.56 - 116.54	\$106.48	\$93.82 - 126.75
Local service revenues	58.41	52.90 - 64.85	59.64	54.22 - 66.68	61.02	55.42 - 68.82	62.16	56.63 - 70.43	63.70	57.54 - 72.44
Net toll service revenues	26.62	20.28 - 34.52	29.51	22.72 - 38.35	30.85	23.88 - 40.52	32.74	25.79 - 43.94	37.94	30.35 - 51.11
Miscellaneous operating revenues	2.56	1.32 - 4.16	2.73	1.53 - 4.56	3.12	1.74 - 4.82	3.40	1.85 - 5.24	3.63	2.19 - 5.72
Uncollectible operating revenues(debit)	0.40	0.15 - 0.76	0.45	0.17 - 0.80	0.44	0.16 - 0.82	0.47	0.18 - 0.87	0.49	0.19 - 0.95
EXPENSES										
Total operating deductions	70.36	62.96 - 86.34	74.38	65.64 - 90.01	76.03	66.89 - 92.99	80.14	69.66 - 96.59	84.73	73.92 - 101.08
Maintenance expenses	15.84	12.51 - 20.04	16.21	13.05 - 20.69	16.90	13.48 - 21.68	17.36	14.11 - 22.47	18.43	14.64 - 23.40
Traffic expenses	1.87	1.10 - 4.26	1.71	1.06 - 3.34	1.65	1.10 - 3.05	1.62	1.12 - 2.94	1.58	1.10 - 2.78
Commercial, general and other operating expenses	21.84	17.22 - 28.56	22.85	18.11 - 29.69	23.82	18.68 - 30.43	25.12	19.46 - 32.37	25.49	20.48 - 33.92
Total operating expenses	40.59	34.38 - 51.60	42.24	35.41 - 53.85	43.38	36.18 - 54.74	44.88	37.06 - 58.32	47.01	38.82 - 59.94
Taxes	6.79	4.34 - 9.96	7.69	4.50 - 11.57	7.68	4.67 - 12.04	8.24	5.10 - 12.36	9.54	5.80 - 14.33
Depreciation expenses	22.97	19.26 - 27.88	23.76	20.34 - 28.91	23.24	19.85 - 28.32	24.38	20.69 - 30.15	25.37	21.57 - 31.66
Amortization expenses					0.72	0.00 - 2.09	0.76	0.00 - 2.07	0.63	0.00 - 2.02
Net operating income or margin	16.35	11.86 - 21.13	18.08	13.52 - 23.02	18.82	13.80 - 23.50	19.34	14.25 - 24.76	22.09	16.40 - 28.46
Other income and deductions (net)	0.02	0.00 - 0.65	0.16	0.00 - 0.98	0.28	0.00 - 1.19	0.46	0.00 - 1.57	0.64	0.00 - 1.77
Total fixed charges	9.19	7.21 - 11.64	9.38	7.38 - 11.89	9.58	7.47 - 12.11	9.64	7.53 - 12.58	9.79	7.62 - 13.12
Net income or margin	7.41	2.62 - 12.41	9.35	4.11 - 13.63	9.38	4.04 - 14.84	10.50	4.28 - 16.07	13.15	7.16 - 19.86

SUBSCRIBERS AND CENTRAL OFFICES

As of December 31, 1966, 814 telephone borrowers were operating 4,259 central offices of which 4,232, or 99.4 percent, were dial and 27, or 0.6 percent, were manual. At the end of 1962, dial and manual central offices were 97.2 percent, and 2.8 percent, respectively, of the total central offices. Ninety percent (3,814) of the dial central offices in 1966 had been cut over to dial as a result of REA financing. Practically all manual offices are scheduled for conversion to dial. On December 31, 1966, the 814 reporting borrowers had 2,195,346 telephones in operation, 35.2 percent more than the 1,623,800 reported by 761 borrowers as of December 31, 1962. At the end of 1966, service was

being provided to 1,825,861 subscribers, of which 840,729 or 46 percent, were receiving telephone service for the first time through REA loans. Dial subscribers numbered 1,817,883 which was 99.6 percent of the total number of subscribers on December 31, 1966. At the end of 1962, dial subscribers constituted 97.0 percent of all subscribers. As shown in Chart 3, a total of 1,572,878; or 86.5 percent of all dial subscribers at the end of 1966, had received dial service for the first time as a result of REA loans. During the year, telephone borrowers cut over to dial 75 central offices and began serving an estimated 82,000 new subscribers.

CHART 3: SUBSCRIBERS SERVED BY REA BORROWERS AND NUMBER RECEIVING INITIAL SERVICE THROUGH REA FINANCING
AS OF DECEMBER 31, 1966



GRADE OF SERVICE

At the end of 1966, 814 borrowers reported 203,330 business subscribers receiving service, an increase of 21.3 percent over the 167,619 reported by 761 borrowers as of December 31, 1962. Residence subscribers increased 30.0 percent during the same period, from 1,245,923 to 1,619,698. The number of telephones in each grade of service as a percentage of total telephones, has

remained about the same for the 5 year period as is shown in Table 7. As of December 31, 1966, there were more than 12 residential extensions, compared with 7 per hundred at the end of 1962. Business extensions per hundred business subscribers increased from 63 at the end of 1962 to 82 as of December 31, 1966. At the end of 1966, the 814 borrowers reported 12,220 employees for

TABLE 7: COMPOSITE CENTRAL OFFICE AND TELEPHONE STATISTICS
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1962-1966

Item 1	1962		1963		1964		1965		1966	
	Number	Percent of total	Number	Percent of total	Number	Percent of total	Number	Percent of total	Number	Percent of total
Number of borrowers	761		784		804		816		814	
Central offices - total	3,735	100.0	3,897	100.0	4,031	100.0	4,165	100.0	4,259	100.0
Dial	3,632	97.2	3,839	98.5	4,004	99.3	4,134	99.3	4,232	99.4
Manual	103	2.8	58	1.5	27	0.7	31	0.7	27	0.6
Cut over to dial with REA financing ²	3,247	86.9	3,457	88.7	3,623	89.9	3,739	89.8	3,814	89.6
Telephones - total	1,623,800	100.0	1,762,244	100.0	1,899,904	100.0	2,045,956	100.0	2,195,346	100.0
Dial	1,574,346	97.0	1,736,252	98.5	1,889,175	99.4	2,034,098	99.4	2,185,839	99.6
Manual	49,454	3.0	25,992	1.5	10,729	0.6	11,858	0.6	9,507	0.4
Telephones by type - total ³	1,623,800	100.0	1,762,244	100.0	1,899,904	100.0	2,045,956	100.0	2,195,346	100.0
Business subscribers	167,619	10.3	175,236	9.9	187,480	9.9	194,959	9.5	203,330	9.3
1 party	106,648	6.5	112,451	6.4	116,849	6.2	121,834	5.9	128,043	5.9
2 party	18,686	1.2	18,504	1.1	18,521	1.0	18,523	0.9	18,263	0.8
4 & 5 party	6,005	0.4	5,897	0.3	7,464	0.4	7,918	0.4	9,667	0.4
8 party	24,359	1.5	25,511	1.4	24,557	1.3	23,610	1.2	21,676	1.0
Pay stations	11,921	0.7	12,873	0.7	13,969	0.7	15,175	0.7	16,142	0.7
PBX & PABX systems	-	-	-	-	1,233	0.1	1,409	0.1	1,442	0.1
Key systems	-	-	-	-	4,141	0.2	5,334	0.2	6,554	0.3
Radiotelephones	-	-	-	-	746	4/	1,156	0.1	1,543	0.1
Residence subscribers	1,245,923	76.7	1,342,149	76.2	1,436,454	75.6	1,528,771	74.7	1,619,698	73.8
1 party	186,374	11.4	211,582	12.0	244,227	12.9	283,804	13.9	332,799	15.2
2 party	118,094	7.3	129,122	7.3	146,521	7.7	163,496	8.0	180,940	8.2
4 & 5 party	260,123	16.0	272,488	15.5	322,922	17.0	354,817	17.3	408,921	18.6
8 party	681,332	42.0	728,957	41.4	722,755	38.0	726,636	35.5	697,030	31.8
Radiotelephone	-	-	-	-	29	4/	18	4/	8	4/
Business extensions - total	104,802	6.5	118,773	6.7	132,121	7.0	150,990	7.4	167,388	7.6
PBX & PABX systems	-	-	-	-	33,657	1.8	39,277	1.9	44,725	2.0
Key systems	-	-	-	-	19,470	1.0	25,786	1.3	30,686	1.4
Other	-	-	-	-	78,994	4.2	85,927	4.2	91,977	4.2
Residential extensions - total	92,548	5.7	112,512	6.4	135,635	7.1	162,978	8.0	196,849	9.0
Official telephones - total	7,817	0.5	8,853	0.5	10,932	0.6	12,372	0.6	13,244	0.6
Radiotelephone	-	-	-	-	706	4/	960	4/	1,163	4/
Other	-	-	-	-	10,226	0.5	11,412	0.6	12,081	0.5
Service stations (switchers)	5,091	0.3	4,721	0.3	2,656	0.1	2,629	0.1	2,833	0.1
Subscribers receiving service - total ⁵	1,419,892	100.0	1,523,406	100.0	1,626,590	100.0	1,726,359	100.0	1,825,861	100.0
Receiving initial service ⁶	548,449	38.6	620,197	40.7	685,282	42.1	758,746	44.0	840,729	46.0
Dial subscribers receiving service - total ⁵	1,376,593	100.0	1,499,376	100.0	1,616,982	100.0	1,715,878	100.0	1,817,883	100.0
Receiving initial service ⁷	1,175,188	85.4	1,289,416	86.0	1,394,713	86.3	1,478,958	86.2	1,572,878	86.5
Route miles of line - total ^{8,9}	383,701	-	414,271	-	431,475	-	460,141	-	482,005	-
Number of employees	10,250	-	10,603	-	11,075	-	11,567	-	12,220	-

1. See "Changes in report", pages 4 and 5 of the 1964 Report, for differences in composition of items between 1964 and prior year data.
2. Included in dial central offices.
3. Beginning with 1964, sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, less PBX, PABX and key systems included in business subscribers.
4. Less than 0.05 percent.
5. Sum of business subscribers, residence subscribers and service stations (switchers). In 1963 and prior years, included PBX switchboards not reported elsewhere.
6. Subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program.
7. Subscribers receiving dial telephone service for the first time as a result of the REA Rural Telephone Program. Includes subscribers who previously had manual service.
8. Reported by the following number of borrowers: 1962 - 703, 1963 - 758, 1964 - 785, 1965 - 805, 1966 - 813.
9. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

an average of 15.0 employees per borrower, a moderate increase from the average of 13.5 in 1962. The growth in central offices, telephones, subscribers, employees and route miles of

line from 1962 through 1966 is shown in Table 7. A breakdown of these data between cooperatives and commercial company borrowers for 1966 is shown in Table 8.

TABLE 8: COMPOSITE CENTRAL OFFICE AND TELEPHONE STATISTICS
REPORTED BY REA BORROWERS
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1966

Item	Total	COOPERATIVES		COMMERCIAL COMPANIES	
		Number	Percent	Number	Percent
Number of borrowers	814	224		590	
Central offices - total	4,259	1,602	100.0	2,657	100.0
Dial	4,232	1,594	99.5	2,638	99.3
Manual	27	8	0.5	19	0.7
Cut over to dial with REA financing ¹	3,814	1,553	96.9	2,261	85.1
Telephones - total	2,195,346	596,940	100.0	1,598,406	100.0
Dial	2,185,839	592,886	99.3	1,592,953	99.7
Manual	9,507	4,054	0.7	5,453	0.3
Telephones by type - total ²	2,195,346	596,940	100.0	1,598,406	100.0
Business subscribers	203,330	47,509	8.0	155,821	9.8
1 party	128,043	29,172	4.9	98,871	6.2
2 party	18,263	4,415	0.7	13,848	0.9
4 & 5 party	9,667	2,641	0.4	7,026	0.4
8 party	21,676	5,830	1.0	15,846	1.0
Pay stations	16,142	3,501	0.6	12,641	0.8
PBX & PABX systems	1,442	251	3/	1,191	0.1
Key systems	6,554	1,204	0.3	5,350	0.3
Radiotelephone	1,543	495	0.1	1,048	0.1
Residence subscribers	1,619,698	459,177	76.9	1,160,521	72.6
1 party	332,799	76,199	12.8	256,600	16.1
2 party	180,940	40,010	6.7	140,930	8.8
4 & 5 party	408,921	117,596	19.7	291,325	18.2
8 party	697,030	225,366	37.7	471,664	29.5
Radiotelephone	8	6	3/	2	3/
Business extensions - total	167,388	34,793	5.8	132,595	8.3
PBX & PABX systems	44,725	7,070	1.2	37,655	2.3
Key systems	30,686	5,791	1.0	24,895	1.6
Other	91,977	21,932	3.6	70,045	4.4
Residential extensions - total	196,849	52,747	8.9	144,102	9.0
Official telephones - total	13,244	3,460	0.6	9,784	0.6
Radiotelephone	1,163	487	0.1	676	3/
Other	12,081	2,973	0.5	9,108	0.6
Service stations (switchers)	2,833	709	0.1	2,124	0.1
Subscribers receiving service - total ⁴	1,825,861	507,395	100.0	1,318,466	100.0
Receiving initial service ⁵	840,729	260,173	51.3	580,556	44.0
Dial subscribers receiving service -total ⁴	1,817,883	503,196	100.0	1,314,687	100.0
Receiving initial service ⁶	1,572,878	478,650	95.1	1,094,228	83.2
Route miles of line - total ^{7,8}	482,005	205,968	-	276,037	-
Number of employees	12,220	2,896	-	9,324	-

1. Included in dial central offices.

2. Sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, less PBX, PABX and key systems included in business subscribers.

3. Less than 0.05 percent.

4. Sum of business subscribers, residence subscribers and service stations (switchers).

5. Subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program.

6. Subscribers receiving dial telephone service for the first time as a result of the REA Rural Telephone Program. Includes subscribers who previously had manual service.

7. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

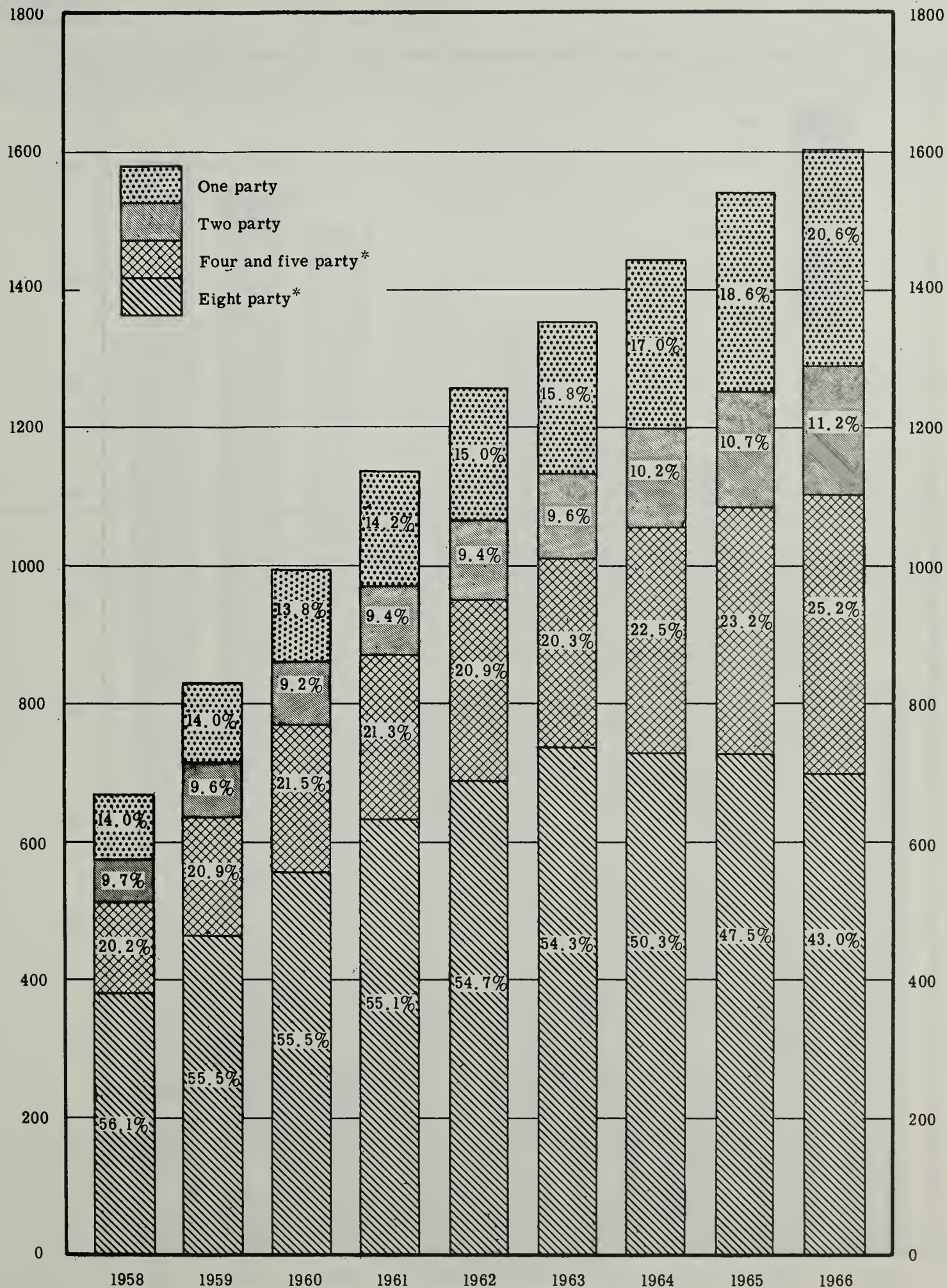
8. Reported by 223 cooperative borrowers and 590 commercial borrowers.

CHART 4: NUMBER OF RESIDENCE SUBSCRIBERS BY TYPE

REA BORROWERS AS OF DECEMBER 31, 1958-66

NUMBER OF
SUBSCRIBERS
(thousands)

NUMBER OF
SUBSCRIBERS
(thousands)



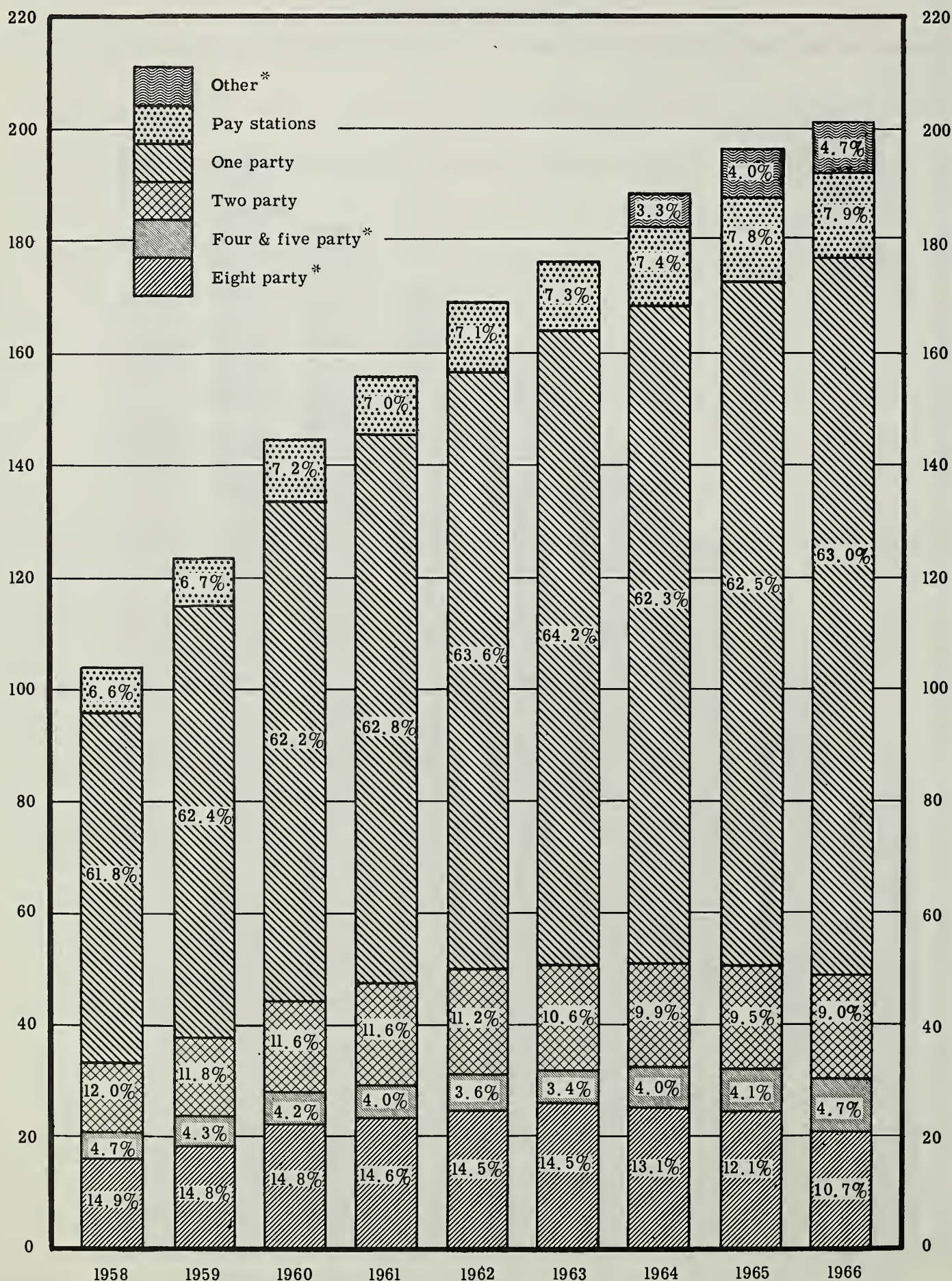
* See "Changes in report", pages 4 and 5 of the 1964 Report, for differences in composition of items between 1964 and prior year data.

CHART 5: NUMBER OF BUSINESS SUBSCRIBERS BY TYPE

REA BORROWERS AS OF DECEMBER 31, 1958 - 66

NUMBER OF
SUBSCRIBERS
(thousands)

NUMBER OF
SUBSCRIBERS
(thousands)



* See "Changes in report", pages 4 and 5 of the 1964 Report, for differences in composition of items between 1964 and prior year data.

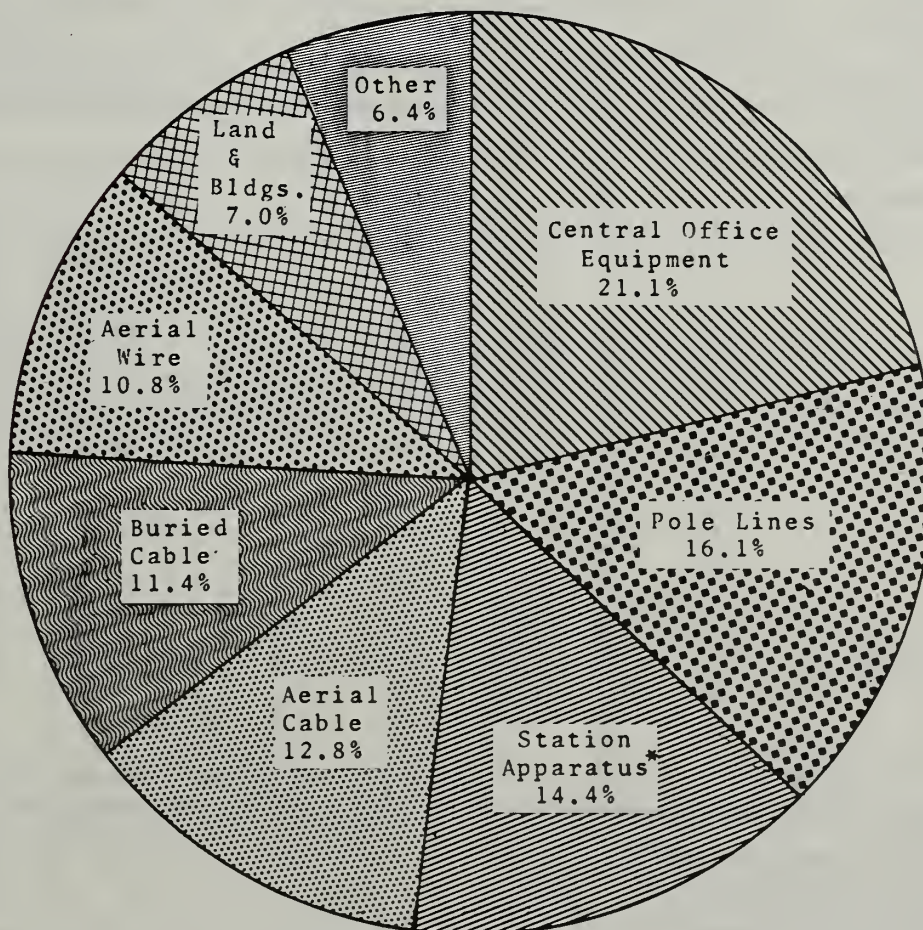
PLANT IN SERVICE

Tables 9 and 9-A present an analysis of telephone plant in service on December 31, for the years 1962 through 1966. For 1966, central office equipment accounted for the largest percentage, 21.1 percent, of telephone plant dollar amount.

Pole lines were 16.1 percent, while aerial cable and buried cable were 12.8 and 11.4 percent, respectively. This is presented in Chart 6. Dollars per subscriber shown in Table 9-A were based on the actual number of subscribers re-

CHART 6: INVESTMENT IN TELEPHONE PLANT IN SERVICE

**REA BORROWERS
AS OF DECEMBER 31, 1966**



*Includes station apparatus and station connections - station wiring

TABLE 9: INVESTMENT IN TELEPHONE PLANT IN SERVICE
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1962 - 1966:

Item	1962	1963	1964	1965	1966
Number of borrowers	725	776	801	807	805
PLANT IN SERVICE					
Organization	\$ 1,751,251	\$ 1,793,866	\$ 1,762,121	\$ 1,886,863	\$ 1,871,150
Franchises - other	633,412	327,302	606,958	544,053	691,808
Land	4,660,065	5,302,637	6,067,830	7,144,786	7,657,185
Buildings	47,757,861	55,358,638	62,834,002	70,444,702	77,584,344
Central office equipment ¹	148,134,356	176,617,323	199,450,132	225,894,108	255,598,470
Station apparatus ²	61,800,897	71,067,712	79,537,364	86,932,063	95,733,329
Station connections-station wiring ³	47,601,926	55,676,225	63,003,260	69,256,288	77,523,580
Private branch exchange (large) ⁴	4,953,042	4,415,902	4,618,647	5,654,360	6,948,759
Pole lines ⁵	161,770,880	175,814,933	183,412,782	191,160,023	195,060,664
Aerial cable			127,966,514	142,722,451	154,796,778
Underground cable	147,178,848	188,234,862	7,475,684	7,533,980	9,336,713
Buried cable & wire			88,529,736	109,955,206	138,444,680
Submarine cable			853,731	713,267	1,164,663
Aerial wire	101,337,824	113,668,503	120,619,690	126,548,793	130,673,695
Underground conduit	3,465,345	3,338,898	3,502,346	3,581,655	4,520,169
Furniture & office equipment	8,145,041	9,252,886	10,119,575	11,129,399	11,889,746
Vehicles & other work equipment	16,846,858	20,145,246	22,783,795	25,410,513	28,661,373
Telephone plant acquired	5,270,459	2,496,673	1,837,138	2,784,993	2,767,363
Telephone plant sold	---	---	626,925	390,737	1,226,285
Tel. plant in service-unclassified	---	---	6,245,072	4,946,382	7,850,827
Total telephone plant in service	\$761,308,065	\$883,511,606	\$991,853,302	\$1,094,634,622	\$1,210,001,581

1. Includes "other radio telephone plant".

2. Includes "booth and special fittings".

3. Includes "station installations and drop and block wires".

4. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.

5. Includes "right-of-way".

Note: Due to change in reporting requirements, composition of items may vary between 1962, 1963 and subsequent years.

TABLE 9-A: INVESTMENT IN TELEPHONE PLANT IN SERVICE RATIOS
OF REPORTING REA BORROWERS
AS OF DECEMBER 31,
1962 - 1966

Item	PERCENT OF PLANT					DOLLARS PER SUBSCRIBER				
	1962	1963	1964	1965	1966	1962	1963	1964	1965	1966
Number of borrowers	725	776	801	807	805					
PLANT IN SERVICE										
Organization	0.2	0.2	0.2	0.2	0.2	\$ 1.28	\$ 1.19	\$ 1.08	\$ 1.10	\$ 1.03
Franchises - other	0.1	1/	0.1	1/	1/	0.46	0.22	0.37	0.32	0.38
Land	0.6	0.6	0.6	0.7	0.6	3.41	3.50	3.74	4.15	4.21
Buildings	6.3	6.3	6.3	6.4	6.4	34.91	36.57	38.69	40.93	42.69
Central office equipment ²	19.5	20.0	20.1	20.6	21.1	108.28	116.68	122.81	131.23	140.63
Station apparatus ³	8.1	8.0	8.0	8.0	8.0	45.17	46.95	48.97	50.50	52.67
Station connections-station wiring ⁴	6.3	6.3	6.3	6.3	6.4	34.80	36.78	38.79	40.23	42.65
Private branch exchange (large) ⁵	0.7	0.5	0.5	0.5	0.6	3.62	2.92	2.84	3.28	3.82
Pole lines ⁶	21.2	20.0	18.5	17.5	16.1	118.24	116.15	112.93	111.06	107.32
Aerial cable			12.9	13.0	12.8			78.79	82.92	85.17
Underground cable	19.2	21.3	0.8	0.7	0.8	107.58	124.35	4.60	4.38	5.14
Buried cable & wire			8.9	10.0	11.4			54.51	63.88	76.17
Submarine cable			0.1	0.1	0.1			0.53	0.41	0.64
Aerial wire	13.3	12.8	12.2	11.6	10.8	74.07	75.10	74.27	73.52	71.90
Underground conduit	0.5	0.4	0.3	0.3	0.4	2.53	2.21	2.16	2.08	2.49
Furniture & office equipment	1.1	1.0	1.0	1.0	1.0	5.95	6.11	6.23	6.47	6.55
Vehicles & other work equipment	2.2	2.3	2.3	2.3	2.4	12.31	13.31	14.03	14.76	15.77
Telephone plant acquired	0.7	0.3	0.2	0.3	0.2	3.85	1.65	1.13	1.62	1.52
Telephone plant sold	-	-	0.1	1/	0.1	-	-	0.39	0.23	0.68
Tel. plant in service-unclassified	-	-	0.6	0.5	0.6	-	-	3.85	2.87	4.32
Total telephone plant in service	100.0	100.0	100.0	100.0	100.0	556.46	583.70	610.71	635.93	665.75

1. Less than 0.05 percent.

2. Includes "other radio telephone plant".

3. Includes "booth and special fittings".

4. Includes "station installations" and "drop and block wires".

5. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.

6. Includes "right-of-way".

Note: Due to change in reporting requirements, composition of items may vary between 1962, 1963 and subsequent years.

ported by the borrowers at the end of the year. Data on selected plant inservice items are shown in Table 10.

As of December 31, 1966, 797 borrowers reported 42,663 sheath miles of

buried wire and 64,641 sheath miles of buried cable as compared to 804 borrowers who reported 33,154 sheath miles of buried wire and 55,673 sheath miles of buried cable for the preceding year.

TABLE 10: PLANT ITEMS IN SERVICE REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1962-1966

Item	1962	1963	1964	1965	1966
Number of borrowers reporting	716	761	796	804	797
Number of central offices	3,563	3,771	4,013	3,994	4,135
Number of COE lines equipped	709,850	771,314	895,772	981,468	1,060,829
Number of COE lines working	593,469	652,947	765,039	833,323	895,770
Number of toll positions (operator)	--	--	444	474	477
Number of local positions (operator)	--	--	61	47	49
Number of toll trunk terminations	--	--	30,626	32,823	36,197
Number of EAS trunk terminations	--	--	27,475	32,250	36,391
Route miles of line 1, 2	383,701	414,271	431,475	460,141	482,005
Miles aerial wire (wire miles)	946,281	987,115	1,058,147	1,090,265	1,108,218
Miles aerial distribution wire (facility miles) ³	33,246	38,826	53,647	49,761	58,306
Miles buried wire (sheath miles) ³	19,118	29,143	30,687	33,154	42,663
Miles aerial and underground cable (sheath miles)	34,124	41,251	49,983	48,951	57,482
Miles buried cable (sheath miles)	19,285	32,207	52,610	55,673	64,641
Number carrier channel ends (subscriber)	[14,288	[18,033	8,117	8,245	8,572
Number carrier channel ends (trunk)	--	--	14,468	17,971	20,837
Number voice frequency repeaters	4,486	5,758	8,305	10,231	12,357
Number large PBX & PABX exchanges ⁴	--	--	400	397	655
Number offices with automatic line identification toll ticketing	--	--	129	160	223
Number microwave multiplex channel ends	1,247	1,443	2,128	2,489	3,152
Number base stations for radiotelephone units	--	--	167	216	268
Number radiotelephone units-dial	[770	[1,008	1,135	1,654	2,094
Number radiotelephones units-dispatch	--	--	346	480	579
Number telephone calls completed locally ⁵	--	--	946,544,491	1,240,477,202	1,329,195,728
Average number local telephone calls completed daily per subscriber ⁵	--	--	4.19	4.71	4.84
Number sent-paid & received-collect toll telephone calls ⁶	--	--	94,448,485	110,795,515	130,542,929
Average number sent-paid & received-collect toll telephone calls completed daily per subscriber ⁶	--	--	0.22	0.24	0.26

1. Total route miles of line, both aerial and buried, and including owned and joint use pole lines, service drops, microwave paths and company owned portion of switcher lines.
2. Owned and joint use line shown separately prior to 1964.
3. Reported in route miles prior to 1964.
4. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.
5. Reported by 313 borrowers serving 752,117 average subscribers during 1966, 323 borrowers serving 721,886 average subscribers during 1965, and by 292 borrowers serving 617,393 average subscribers during 1964.
6. Reported by 597 borrowers serving 1,370,085 average subscribers during 1966, 601 borrowers serving 1,275,844 average subscribers during 1965, and by 559 borrowers serving 1,180,150 average subscribers during 1964.

Tables 11 and 12 show classification of reporting borrowers by size of system in operation as of the end of 1966 in terms of route miles of line and subscribers. Data are shown separately for cooperative and commercial company borrowers. The average borrower had

593 route miles and 2,243 subscribers as of December 31, 1966, compared with 450 miles and 1,866 subscribers at the end of 1962, an increase of 31.8 percent in route miles and 20.2 percent in subscribers for the 4 year period.

TABLE 11: REA BORROWERS
CLASSIFIED BY ROUTE MILES OF LINE IN OPERATION, ¹
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1966

Mileage class	ALL BORROWERS		COOPERATIVES		COMMERCIAL COMPANIES	
	Number in class	Percent of total	Number in class	Percent of total	Number in class	Percent of total
1 - 74	47	5.8	8	3.6	39	6.6
75 - 149	134	16.5	13	5.8	121	20.5
150 - 224	115	14.1	21	9.4	94	15.9
225 - 349	137	16.9	19	8.5	118	20.0
350 - 499	100	12.3	22	9.9	78	13.2
500 - 999	150	18.5	65	29.1	85	14.4
1000 & over	130	16.0	75	33.6	55	9.3
Total reporting	813	100.0	223	100.0	590	100.0
Average route miles	593		924		468	

1. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

TABLE 12: REA BORROWERS
CLASSIFIED BY NUMBER OF SUBSCRIBERS,
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1966

Subscriber class	ALL BORROWERS		COOPERATIVES		COMMERCIAL COMPANIES	
	Number in class	Percent of total	Number in class	Percent of total	Number in class	Percent of total
1 - 499	97	11.9	21	9.4	76	12.9
500 - 999	195	24.0	45	20.1	150	25.4
1000 - 1499	146	17.9	32	14.3	114	19.3
1500 - 1999	115	14.1	36	16.0	79	13.4
2000 - 2999	106	13.0	40	17.9	66	11.2
3000 - 4999	81	10.0	29	12.9	52	8.8
5000 & over	74	9.1	21	9.4	53	9.0
Total reporting	814	100.0	224	100.0	590	100.0
Average number of subscribers	2,243		2,265		2,235	

SELECTED RATIOS

Selected ratios of borrowers for 1966 and the four prior years are presented in Table 13. In this table "investment" is synonymous with total telephone plant, which includes plant in service, plant under construction, property held for future use, plant acquisition adjustment, and plant adjustment. In arriving at the per subscriber ratios for balance sheet items, the total year-end number of subscribers was used; for revenue and expense items per \$1 of plant or de-

preciated plant in service, the average plant in service during the calendar year was used. The operating ratio, a gauge of operating efficiency, is the sum of the total operating deductions and total fixed charges, divided by the total operating revenues. As can be seen from Table 13, the operating ratio has improved from 1962 to 1966, decreasing from 91.3 for 1962 to 88.4 for calendar year 1966.

TABLE 13: SELECTED RATIOS OF REPORTING REA BORROWERS
AS OF DECEMBER 31, 1962-1966

Item	1962	1963	1964	1965	1966
Number of borrowers	760	784	804	816	814
Investment per subscriber	\$604.37	\$627.31	\$649.93	\$676.50	\$711.18
Plant in service, dollars per subscriber	554.87	583.55	610.60	635.79	666.08
Depreciated plant in service, dollars per subscriber	464.14	480.15	493.95	505.58	520.82
Total assets, dollars per subscriber	587.95	601.92	614.55	631.21	658.53
Total operating revenues per \$1 of plant in service	0.18	0.18	0.18	0.18	0.19
Total operating revenues per \$1 of depreciated plant in service	0.22	0.22	0.22	0.22	0.23
Operating expenses and taxes per \$1 of plant in service	0.10	0.10	0.10	0.10	0.10
Net operating income or margin per \$1 of plant in service	0.03	0.03	0.03	0.03	0.04
Item	Percent				
Maintenance -percent of plant in service	3.2	3.2	3.1	3.1	3.1
Depreciation ¹ -percent of plant in service	4.6	4.5	4.3	4.3	4.4
Operating ratio	91.3	90.5	90.6	90.1	88.4

1. For 1963 and prior years, includes amortization expenses.

TABLE 14: LOANS APPROVED BY PURPOSE AND FUNDS ADVANCED -- ALL REA BORROWERS, BY STATES^{1,2}
AS OF DECEMBER 31, 1966

State	LOANS APPROVED ---CUMULATIVE TOTALS 3									FUNDS ADVANCED TO BORROWERS ³
	Number of borrowers	Total funds required	Cash equity	Total loans approved	Construction	Refinancing	Acquisitions	Operations	Other	
UNITED STATES	860	\$13,330,397,560	\$3,431,135,4	\$1,296,086,206	\$1,230,348,453	\$37,361,598	\$55,374,355	\$3,179,289	\$4,133,865	\$1,088,721,196
ALABAMA	23	50,453,652	1,228,416	49,225,236	47,895,628	2,132,917	27,605,7	109,017	4,0033	40,164,764
ALASKA	2	3,857,976	58,976	3,799,000	3,793,405		55,326	9,245		1,767,958
ARIZONA	4	14,505,889	610,889	13,895,000	13,875,420	11,7300	47,7823	35,346		11,023,705
ARKANSAS	19	25,934,510	1,120,600	24,813,910	23,270,427	1,414,778	1,212,360	34,164	2781	22,162,061
CALIFORNIA	14	24,128,001	387,001	23,741,000	21,538,795	24,025,43	1,354,400	6,856	4,4407	19,914,476
COLORADO	9	9,961,784	120,784	9,841,000	9,625,644	8,5684	214,779	28,977	6,700	7,642,768
CONNECTICUT										
DELAWARE										
FLORIDA	10	29,119,099	1,444,636	27,674,463	26,557,140	1,376,791	1,046,944	123,224	15,000	24,758,704
GEORGIA	36	68,112,220	649,220	67,463,000	64,959,063	1,694,179	1,243,724	154,852	60,402	53,224,570
HAWAII										
IDAHO	8	8,411,172	768,105	7,643,067	8,175,760	1,528,006	68,660	8,981	4,965	7,173,914
ILLINOIS	29	46,387,834	1,323,876	45,063,958	42,124,437	1,348,122	2,815,618	27,343	72,314	38,967,631
INDIANA	27	26,200,335	687,687	25,512,648	23,927,462	1,819,000	1,819,000	11,4424	5,2280	19,747,177
IOWA	56	56,724,154	286,8874	53,855,280	48,990,657	2,870,136	4,761,837	7,2786	2,8738	44,024,305
KANSAS	40	63,363,967	1,722,967	61,641,000	57,774,394	7,619,94	4,634,530	107,133	8,5916	53,557,611
KENTUCKY	18	64,806,843	3,238,843	61,567,000	62,129,992	583,759	1,967,936	95,256	2,990	50,916,797
LOUISIANA	20	28,169,626	472,349	27,697,277	26,767,065	348,108	65,198	360,784	6,28471	22,778,801
MAINE	10	9,759,005	355,33	9,723,472	9,310,388	335,380	82,684	2,8873	1,680	7,827,937
MARYLAND	1	1,380,361	167,361	1,213,000	1,205,277		175,084			645,000
MASSACHUSETTS	1	787,282	3,282	784,000	787,282		499,509			477,000
MICHIGAN	18	20,901,785	362,932	20,538,853	19,858,499	485,364	4,995,09	11,097	47,316	15,355,280
MINNESOTA	52	59,861,882	1,951,565	57,910,317	53,706,434	9,080,35	4,948,997	169,736	12,680	48,938,299
MISSISSIPPI	14	17,026,142	1,831,42	16,843,000	16,541,116	5,6727	371,318	29,390	2,7591	13,486,448
MISSOURI	38	64,666,622	1,473,102	63,193,520	58,555,155	1,274,084	4,643,885	113,391	8,0107	57,549,923
MONTANA	11	23,721,015	872,015	22,849,000	21,022,688	4,6434	740,775	36,645	1,874473	20,493,830
NEBRASKA	19	15,131,287	1,171,69	15,014,118	13,994,648	1,32553	985,880	27,506	2,200	13,011,665
NEVADA	4	2,144,197	100,197	2,044,000	2,009,125	1,30500	23,204	734	10,000	1,274,047
NEW HAMPSHIRE	2	1,308,000	10,000	1,298,000	1,268,406	5,656	218,751		1,4300	587,4300
NEW JERSEY	3	6,385,841	358,41	6,350,000	5,762,581	390,209				
NEW MEXICO	7	7,339,552	179,552	7,160,000	7,032,258	195,061	70,261	35,991	5,981	5,908,692
NEW YORK	9	9,469,850	313,850	9,156,000	7,910,725	9,117,94	52,4700	36,160	8,6471	7,594,689
NORTH CAROLINA	19	54,550,234	827,234	53,723,000	52,172,660	7,572,64	1,504,305	9,165	10,6840	47,606,408
NORTH DAKOTA	11	47,058,497	1,100,497	45,958,000	44,700,700	1,3176	1,969,150	362,700	1,2771	39,415,108
OHIO	10	4,124,537	8,684	4,115,853	3,776,233	21,1177	122,103	15,024		2,955,034
OKLAHOMA	29	47,644,012	557,012	47,087,000	42,795,549	1,504,039	3,227,479	76,148	40,797	39,808,306
OREGON	21	16,181,949	216,408	15,965,541	14,053,985	7,53285	1,305,671	39,123	2,9885	14,782,308
PENNSYLVANIA	26	31,653,649	279,649	31,374,000	26,777,880	3,863,489	967,268	33,888	1,1124	28,556,070
RHODE ISLAND										
SOUTH CAROLINA	17	41,569,741	909,747	40,665,994	40,308,792	1,864,39	987,991	73,333	1,3185	30,901,723
SOUTH DAKOTA	14	22,146,835	1,325,820	20,821,015	19,939,746	55,000	1,473,951	23,721	4,0417	19,242,246
TENNESSEE	23	53,090,925	933,925	52,157,000	53,096,374	52,9820	1,274,805	14,6048	4,3878	45,406,959
TEXAS	65	118,195,367	1,583,378	116,611,987	108,599,959	4,447,431	4,887,639	229,705	3,0632	95,448,347
UTAH	8	7,324,730	182,730	7,142,000	6,951,292	90,100	273,710	9,628		5,856,587
VERMONT	2	996,277	14,277	982,000	993,980		1,690	607		919,173
VIRGINIA	14	26,453,806	1,571,806	24,882,000	25,835,853	3,689,20	235,290	9,743	4,000	18,833,034
WASHINGTON	17	15,752,694	714,749	15,037,945	14,529,148	7,622,83	414,460	46,803		12,419,835
WEST VIRGINIA	11	18,650,103	693,103	17,957,000	16,232,748	1,079,064	1,308,261	20,488	9,542	13,676,709
WISCONSIN	62	59,429,805	789,060	58,640,745	55,873,565	2,230,516	1,206,048	7,9587	4,0088	52,561,043
WYOMING	7	3,554,510	93,510	3,461,000	3,340,111	7,0812	1,342,94	9,293		2,829,231

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes data for loan repaid borrowers.
3. Because of the omission of cents for individual borrowers, totals shown in this table may not be identical to the sum of figures shown in the body of this report.

TABLE 15: LOAN ESTIMATE MILES AND SUBSCRIBERS,
ALL REA BORROWERS, BY STATES^{1,2}
AS OF DECEMBER 31, 1966

State	Number of borrowers	Route miles of line	NUMBER OF SUBSCRIBERS		
			Total	To receive initial service	To receive improved service
UNITED STATES	860	522,892	2,139,227	1,127,413	1,011,814
ALABAMA	23	15,446	95,609	73,348	22,261
ALASKA	2	750	4,065	3,550	515
ARIZONA	4	3,918	15,891	11,913	3,978
ARKANSAS	19	11,621	52,066	31,933	20,133
CALIFORNIA	14	5,941	34,977	19,069	15,908
COLORADO	9	5,628	12,785	6,573	6,212
CONNECTICUT					
DELAWARE					
FLORIDA	10	7,392	38,970	25,290	13,680
GEORGIA	36	18,798	106,035	78,224	27,811
HAWAII					
IDAHO	8	3,091	11,556	5,569	5,987
ILLINOIS	29	17,222	83,144	25,409	57,735
INDIANA	27	10,154	59,330	24,374	34,956
IOWA	56	24,704	106,313	14,700	91,613
KANSAS	40	34,302	103,491	26,404	77,087
KENTUCKY	18	19,441	95,999	71,645	24,354
LOUISIANA	20	5,814	44,088	35,118	8,970
MAINE	10	2,946	15,988	6,710	9,278
MARYLAND	1	208	2,485	1,215	1,270
MASSACHUSETTS	1	144	1,682	1,134	548
MICHIGAN	18	5,609	37,144	17,922	19,222
MINNESOTA	52	31,882	107,414	38,833	68,581
MISSISSIPPI	14	6,197	26,096	21,104	4,992
MISSOURI	38	34,951	123,002	53,828	69,174
MONTANA	11	17,765	19,873	15,788	4,085
NEBRASKA	19	10,216	25,992	4,451	21,541
NEVADA	4	469	2,580	1,176	1,404
NEW HAMPSHIRE	2	295	1,838	822	1,016
NEW JERSEY	3	859	11,382	6,780	4,602
NEW MEXICO	7	4,194	7,289	5,729	1,560
NEW YORK	9	2,590	18,511	6,334	12,177
NORTH CAROLINA	19	14,610	83,590	67,101	16,489
NORTH DAKOTA	11	25,979	42,327	23,189	19,138
OHIO	10	1,493	9,671	3,295	6,376
OKLAHOMA	29	21,437	68,204	30,816	37,388
OREGON	21	5,271	28,447	12,808	15,639
PENNSYLVANIA	26	8,291	72,064	29,860	42,204
RHODE ISLAND					
SOUTH CAROLINA	17	11,057	54,660	46,374	8,286
SOUTH DAKOTA	14	14,885	27,765	11,033	16,732
TENNESSEE	23	14,798	78,164	56,630	21,534
TEXAS	65	57,918	174,600	111,169	63,431
UTAH	8	2,240	8,331	5,196	3,135
VERMONT	2	239	1,325	710	615
VIRGINIA	14	6,510	38,193	26,844	11,349
WASHINGTON	17	4,557	30,050	12,185	17,865
WEST VIRGINIA	11	5,416	32,755	16,400	16,355
WISCONSIN	62	23,862	119,169	36,241	82,928
WYOMING	7	1,782	4,317	2,617	1,700

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes data for loan repaid borrowers.

TABLE 16: PAYMENTS TO THE GOVERNMENT AND BALANCE OUTSTANDING
ALL REA BORROWERS, BY STATES^{1,2,3}
AS OF DECEMBER 31, 1966

State	Number of borrowers ⁴	Principal due and paid	Interest due and paid	Advance payments ⁵	BALANCE OUTSTANDING		AMOUNTS OVERDUE MORE THAN 30 DAYS	
					Principal	Interest ⁶	Principal	Interest
UNITED STATES	846	\$128,605,092	\$111,346,159	\$11,121,316	\$948,994,788	\$12,715,826	\$102,474	\$6,171
ALABAMA	22	3,502,389	3,708,799	319,568	36,342,806	452,411		
ALASKA	1	173,824	186,569		159,413	25,799		
ARIZONA	4	760,339	904,154	78,985	10,184,380	138,878		
ARKANSAS	19	1,771,408	2,027,168	5,552	20,385,101	247,536		
CALIFORNIA	14	1,897,058	2,063,644	35,915	17,981,501	99,741		
COLORADO	9	978,779	855,147	10,039	6,653,950	126,726		
CONNECTICUT								
DELAWARE								
FLORIDA	10	3,301,370	2,634,136	38,024	21,419,309	277,170		
GEORGIA	36	6,297,846	5,044,126	65,563	46,861,160	483,746		
HAWAII								
IDAH0	8	827,142	712,279	152,264	6,194,507	128,687		
ILLINOIS	29	4,722,370	4,445,854	70,284	33,542,414	476,231		
INDIANA	26	3,009,695	2,152,983	105,180	16,632,302	258,575		
IOWA	55	4,288,735	4,576,368	49,529	39,240,273	433,284		
KANSAS	38	6,174,089	6,141,434	427,424	46,956,097	775,810		
KENTUCKY	18	5,525,018	5,387,677	193,628	45,198,149	644,038		
LOUISIANA	20	3,066,883	2,657,820	22,596	19,485,952	370,696		
MAINE	10	878,259	803,688	139,931	6,809,747	145,457		
MARYLAND	1	210,711	47,458		623,928			
MASSACHUSETTS	1	62,223	54,046		414,776	8,116		
MICHIGAN	17	1,541,704	1,568,977	220,300	13,593,275	116,977		
MINNESOTA	52	6,108,130	5,680,802	78,388	42,046,282	694,862		
MISSISSIPPI	14	1,249,377	1,263,734	50,140	12,186,930	110,713		
MISSOURI	38	5,846,159	5,704,876	62,586	51,077,898	684,835		
MONTANA	11	3,750,213	2,238,026	45,197	16,291,640	336,756		
NEBRASKA	18	1,318,470	1,249,257	17,720	11,515,993	133,250		
NEVADA	4	146,752	115,149	48,374	1,078,920	14,187		
NEW HAMPSHIRE	2	97,854	117,281	297	1,142,555	9,529		
NEW JERSEY	3	501,536	510,614	73,692	5,299,071	41,506		
NEW MEXICO	7	812,923	732,435	10,000	5,085,768	83,542	10,192	1,722
NEW YORK	9	461,437	590,189	2,132	7,131,119	37,749		
NORTH CAROLINA	19	3,621,291	3,743,181	1,208,679	42,776,436	367,993		
NORTH DAKOTA	11	9,794,932	4,455,600	427,730	29,192,445	918,631	82,058	
OHIO	10	358,711	334,311	31,788	2,564,534	31,396		
OKLAHOMA	29	3,278,205	3,529,030	530,638	35,999,462	258,401	9,244	3,426
OREGON	21	5,043,930	1,691,995	36,597	9,701,780	191,356		
PENNSYLVANIA	25	2,923,423	2,749,541	222,338	25,410,308	157,776		
RHODE ISLAND								
SOUTH CAROLINA	17	3,395,747	2,791,144	482,977	27,022,998	335,166		
SOUTH DAKOTA	14	2,798,011	2,377,049	272,157	16,172,077	370,642		
TENNESSEE	23	5,370,917	5,051,040	432,183	39,603,858	557,431		
TEXAS	64	11,017,081	9,942,956	1,184,957	83,246,308	1,268,416		
UTAH	8	1,635,332	590,162	50,32	4,216,223	43,419		
VERMONT	2	46,885	64,786		872,287	4,697		
VIRGINIA	13	1,637,107	1,662,559	145,069	17,050,857	243,207		
WASHINGTON	16	2,714,968	1,557,583	99,872	9,604,994	179,439		
WEST VIRGINIA	9	1,156,600	1,445,950		12,520,109	36,379		
WISCONSIN	62	4,380,727	4,886,850	589,900	47,590,415	357,974		
WYOMING	7	338,150	297,711	11,340	2,479,740	36,687	978	1,022

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes data for loan repaid borrowers.
3. Because of the omission of cents for individual borrowers, totals shown in this table may not be identical to the sum of figures shown in the body of this report.
4. Number of borrowers with funds advanced.
5. Payments made in advance of due dates and which are in addition to "Principal due and paid."
6. Includes accumulated and current interest through December 31, 1966 or preceding installment date.

TABLE 17: NUMBER OF TELEPHONES, BY TYPE, REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1966

State	Number of borrowers	Total telephones ²	RESIDENTIAL TELEPHONES						Radio-telephones	Residential extensions	Service stations (switchers)
			RESIDENCE SUBSCRIBERS								
			Total	1 party	2 party	4 & 5 party	8 party				
UNITED STATES	814	2,195,346	1,619,698	332,799	180,940	408,921	697,030	8	196,849	2833	
ALABAMA	23	88,600	66,712	12,857	7,724	16,068	30,063		5,919	10	
ALASKA	2	2,475	1,521	234	194	669	424		136	13	
ARIZONA	3	13,153	6,616	4,005	963	416	1,232		1,186		
ARKANSAS	19	58,819	44,866	8,678	5,843	6,951	23,394		3,310	28	
CALIFORNIA	11	40,139	23,468	7,499	679	8,328	6,962		4,456	118	
COLORADO	9	11,485	8,275	991	990	1,663	4,631		1,065	4	
CONNECTICUT											
DELAWARE	8	47,478	31,352	7,360	4,578	9,587	9,827		5,922	18	
FLORIDA	31	96,495	67,634	18,308	13,053	20,610	15,663		9,586		
GEORGIA											
HAWAII	7	15,373	10,279	3,973	762	1,672	3,872		1,754		
IDAHO	29	96,378	70,725	16,806	10,545	13,808	29,566		11,893	110	
ILLINOIS	24	47,773	37,737	5,050	1,160	12,931	18,596		4,395	4	
INDIANA	51	111,682	83,163	18,078	12,414	15,470	37,201		11,630	133	
IOWA											
KANSAS	35	104,753	79,182	21,058	6,295	17,631	34,198	1	9,240	63	
KENTUCKY	18	97,806	75,099	13,737	6,432	18,648	36,282		6,464		
LOUISIANA	18	45,477	33,943	8,568	6,362	7,623	11,389		3,226		
MAINE	10	17,970	13,274	1,412	964	4,740	6,158		1,352		
MARYLAND	1	2,084	1,543	299	196	1,048			273		
MASSACHUSETTS	1	1,690	1,261	500	499	262			233		
MICHIGAN	17	36,153	27,386	4,846	154	7,414	14,972		3,226	13	
MINNESOTA	52	113,925	86,989	17,184	5,836	20,215	43,754		9,090	886	
MISSISSIPPI	14	23,443	18,285	3,790	2,124	3,505	8,866		1,894		
MISSOURI	35	120,556	97,071	17,388	4,192	21,083	54,407	1	6,057	207	
MONTANA	11	22,746	16,176	1,650	1,438	3,164	9,922	2	3,077	18	
NEBRASKA	17	26,513	20,729	4,215	3,025	6,095	7,394		1,842	281	
NEVADA	4	2,838	1,614	664	356	511	83		202		
NEW HAMPSHIRE	2	1,894	1,471	222	170	879	200		245		
NEW JERSEY	3	14,041	8,545	2,363	555	2,960	2,667		2,095		
NEW MEXICO	7	7,953	4,861	912	398	1,095	2,456		815	15	
NEW YORK	9	19,027	13,974	2,515	1,377	4,202	5,880		2,345		
NORTH CAROLINA	18	83,590	62,768	14,804	1,173	28,17	13,411		7,201		
NORTH DAKOTA	12	55,329	39,455	8,223	6,471	4,938	19,823		5,459	232	
OHIO	10	9,925	7,867	693	102	2,522	4,550		613	1	
OKLAHOMA	29	66,696	51,612	15,681	8,322	9,831	17,778		4,623	189	
OREGON	17	22,583	16,275	2,439	1,867	5,913	6,056		1,975	13	
PENNSYLVANIA	26	83,027	59,301	11,915	5,958	12,078	29,350		10,366		
RHODE ISLAND											
SOUTH CAROLINA	16	52,863	37,553	5,992	4,022	14,004	13,535		5,777	31	
SOUTH DAKOTA	14	29,923	22,830	3,687	1,588	4,085	13,470		3,031	28	
TENNESSEE	22	86,785	65,951	12,987	7,515	16,677	28,772		6,548	10	
TEXAS	60	164,553	122,242	27,334	13,406	30,635	50,864	3	16,502	44	
UTAH	8	9,528	5,899	1,330	1,996	822	1,751		939	22	
VERMONT	2	1,615	974	63	69	590	252		123		
VIRGINIA	13	36,352	25,913	4,498	2,796	6,226	12,392	1	3,738	10	
WASHINGTON	16	34,230	24,482	2,113	1,241	7,564	13,564		2,769	88	
WEST VIRGINIA	11	31,591	24,463	3,820	1,469	4,909	14,265		1,930	21	
WISCONSIN	62	133,510	95,413	11,406	12,524	35,631	35,852		11,898	178	
WYOMING	7	4,527	2,949	652	580	431	1,286		429	45	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, less PBX and key systems included in business subscribers.

TABLE 17 (continued): NUMBER OF TELEPHONES, BY TYPE, REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1966

State	Number of borrowers	BUSINESS TELEPHONES										Official telephones
		BUSINESS SUBSCRIBERS								Radio-telephones	Business extensions	
		Total	1 party	2 party.	4 & 5 party	8 party	Pay stations	Other ²				
UNITED STATES	814	203,330	128,043	18,263	9,667	21,676	16,142	7,996	15,43	167,388	13,244	
ALABAMA	23	9,054	5,399	1,020	538	1,203	515	324	55	6,748	481	
ALASKA	2	417	265	46	32	22	30	22		383	27	
ARIZONA	3	2,648	1,755	126	114	102	423	100	28	2,638	165	
ARKANSAS	19	5,911	4,303	142	91	717	466	144	48	4,862	286	
CALIFORNIA	11	6,347	3,646	798	105	694	641	371	92	5,842	279	
COLORADO	9	1,282	693	196	57	158	131	45	2	859	45	
CONNECTICUT												
DELAWARE	8	5,137	3,154	555	296	337	516	254	25	5,044	277	
FLORIDA	31	10,705	6,926	1,259	701	578	681	529	31	8,594	487	
GEORGIA												
HAWAII	7	1,721	1,075	138	12	158	215	109	14	1,642	86	
IDAHO	29	7,636	5,374	560	167	555	657	263	60	5,552	725	
ILLINOIS	24	3,113	1,708	220	263	420	322	134	46	2,416	242	
INDIANA	51	9,170	6,786	702	149	516	568	414	35	7,019	981	
IOWA												
KANSAS	35	8,906	6,910	220	157	655	618	234	112	6,734	862	
KENTUCKY	18	8,395	4,985	878	337	1,056	717	383	39	7,872	359	
LOUISIANA	18	4,794	2,786	758	233	337	365	214	101	3,469	259	
MAINE	10	1,684	671	176	275	303	172	36	51	1,424	272	
MARYLAND	1	161	80	19	30	303	22	10		111	6	
MASSACHUSETTS	1	109	65	21		540	14	9		88	8	
MICHIGAN	17	3,079	1,737	240	89	540	305	139	29	2,511	77	
MINNESOTA	52	10,480	6,997	911	213	1,385	694	232	48	5,894	818	
MISSISSIPPI	14	2,193	1,414	246	121	178	149	77	14	1,069	79	
MISSOURI	35	10,878	7,772	348	209	1,578	730	227	14	5,878	692	
MONTANA	11	1,856	803	223	79	428	223	41	59	1,417	243	
NEBRASKA	17	2,379	1,896	185	58	49	147	38	6	1,205	115	
NEVADA	4	497	294	75	33	15	61	19		544	24	
NEW HAMPSHIRE	2	96	54	12	12	12	13	1		59		
NEW JERSEY	3	1,622	853	48	249	285	110	71	6	1,734	116	
NEW MEXICO	7	1,132	596	134	81	129	96	56		1,186	15	
NEW YORK	9	1,479	830	114	103	212	185	31	40	1,084	161	
NORTH CAROLINA	18	6,658	4,046	841	604	385	432	340	10	6,905	398	
NORTH DAKOTA	12	5,006	3,277	542	90	438	339	242	78	5,114	305	
OHIO	10	854	526	88	39	141	49	11		576	25	
OKLAHOMA	29	6,270	4,778	158	238	518	408	130	40	3,791	341	
OREGON	17	2,083	1,093	253	165	193	204	124	51	2,080	281	
PENNSYLVANIA	26	6,232	3,143	739	427	884	694	340	5	7,150	318	
RHODE ISLAND	16	4,691	2,489	543	454	692	266	198	49	4,840	169	
SOUTH CAROLINA												
SOUTH DAKOTA	14	2,376	1,640	254	40	173	202	61	6	1,569	150	
TENNESSEE	22	7,147	4,221	635	436	827	633	366	29	7,081	414	
TEXAS	60	14,360	9,476	983	541	1,384	1,308	472	196	10,995	911	
UTAH	8	812	530	74	11	68	75	54		1,842	68	
VERMONT	2	227	56	28	104	5	27	7		285	13	
VIRGINIA	13	3,550	1,956	311	275	415	351	228	14	3,191	178	
WASHINGTON	16	3,394	1,560	337	388	563	264	237	45	3,469	236	
WEST VIRGINIA	11	2,630	1,476	250	115	490	202	86	11	2,443	190	
WISCONSIN	62	13,504	7,594	1,770	927	1,787	843	539	44	12,045	1,011	
WYOMING	7	655	375	65	9	107	59	34	6	434	49	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Includes number of PBX, PABX and key systems.

TABLE 18: CENTRAL OFFICES, TELEPHONES, BY TYPE OF CENTRAL OFFICE,
AND ROUTE MILES OF LINE
REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1966

State	Number of borrowers	CENTRAL OFFICES IN OPERATION				TELEPHONES IN SERVICE			Route miles of line ^{3,4}
		Total	Dial	Cut over to dial with REA financing ²	Manual	Total	Dial	Manual	
UNITED STATES	814	4,259	4,232	3,814	27	2,195,346	2,185,839	9,507	482,005
ALABAMA	23	105	105	99		88,600	88,586	14	14,941
ALASKA	2	9	9	6		2,475	2,475		443
ARIZONA	3	26	26	20		13,153	13,134	19	2,546
ARKANSAS	19	107	107	85		58,819	58,812	7	12,995
CALIFORNIA	11	57	57	49		40,139	40,124	15	3,666
COLORADO	9	39	39	39		11,485	11,485		5,524
CONNECTICUT									
DELAWARE									
FLORIDA	8	60	60	47		47,478	47,478		6,201
GEORGIA	31	140	140	133		96,495	96,474	21	15,292
HAWAII									
IDAHO	7	36	36	30		15,373	15,373		3,121
ILLINOIS	29	194	190	179	4	96,378	95,415	963	20,196
INDIANA	24	78	77	74	1	47,773	47,498	275	7,084
IOWA	51	235	232	205	3	111,682	110,932	750	20,237
KANSAS	35	300	296	282	4	104,753	103,644	1,109	33,320
KENTUCKY	18	137	137	133		97,806	97,806		15,714
LOUISIANA	18	67	67	66		45,477	45,360	117	5,168
MAINE	10	54	54	43		17,970	17,926	44	2,938
MARYLAND	1	1	1	1		2,084	2,084		166
MASSACHUSETTS	1	1	1	1		1,690	1,690		68
MICHIGAN	17	61	61	55		36,153	36,153		4,314
MINNESOTA	52	275	273	247	2	113,925	113,585	340	30,625
MISSISSIPPI	14	41	41	38		23,443	23,432	11	5,460
MISSOURI	35	277	272	241	5	120,556	118,526	2,030	30,248
MONTANA	11	97	97	91		22,746	22,740	6	18,370
NEBRASKA	17	72	71	66	1	26,513	25,892	621	9,467
NEVADA	4	9	9	7		2,838	2,838		409
NEW HAMPSHIRE	2	4	4	4		1,894	1,894		247
NEW JERSEY	3	9	9	8		14,041	14,041		780
NEW MEXICO	7	32	32	26		7,953	7,953		4,180
NEW YORK	9	25	25	20		19,027	19,027		2,138
NORTH CAROLINA	18	87	87	73		83,590	83,540	50	12,512
NORTH DAKOTA	12	161	161	148		55,329	55,329		25,070
OHIO	10	18	18	17		9,925	9,925		1,401
OKLAHOMA	29	188	185	169	3	66,696	65,109	1,587	19,284
OREGON	17	48	48	45		22,583	22,568	15	3,414
PENNSYLVANIA	26	79	78	55	1	83,027	82,567	460	6,386
RHODE ISLAND									
SOUTH CAROLINA	16	64	64	58		52,863	52,816	47	9,609
SOUTH DAKOTA	14	93	93	92		29,923	29,920	3	14,495
TENNESSEE	22	115	115	107		86,785	86,756	29	13,732
TEXAS	60	463	463	424		164,553	164,496	57	59,186
UTAH	8	32	32	27		9,528	9,528		2,799
VERMONT	2	2	2	2		1,615	1,615		233
VIRGINIA	13	48	48	36		36,352	36,352		5,576
WASHINGTON	16	52	51	41	1	34,230	33,972	258	3,511
WEST VIRGINIA	11	47	47	28		31,591	31,591		4,223
WISCONSIN	62	200	198	184	2	133,510	132,851	659	23,125
WYOMING	7	14	14	13		4,527	4,527		1,591

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Included in dial central offices.
3. Reported by 813 borrowers.
4. Total route miles of line, both aerial and buried, and including owned and joint use pole lines, service drops, microwave paths and company owned portion of switcher lines.

TABLE 19: NUMBER OF SUBSCRIBERS REPORTED BY
REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1966

State	Number of borrowers	TOTAL NUMBER OF SUBSCRIBERS		NUMBER OF DIAL SUBSCRIBERS	
		Receiving service ²	Receiving initial service ³	Receiving service ²	Receiving initial service ⁴
UNITED STATES	814	1,825,861	840,729	1,817,883	1,572,878
ALABAMA	23	75,776	53,515	75,766	66,079
ALASKA	2	1,951	1,538	1,951	1,763
ARIZONA	3	9,264	5,470	9,264	8,852
ARKANSAS	19	50,805	30,672	50,805	43,513
CALIFORNIA	11	29,933	13,831	29,933	24,821
COLORADO	9	9,561	3,349	9,561	9,208
CONNECTICUT	0	0	0	0	0
DELAWARE	0	0	0	0	0
FLORIDA	8	36,489	23,254	36,489	27,832
GEORGIA	31	78,357	52,108	78,357	64,849
HAWAII	0	0	0	0	0
IDAHO	7	12,000	6,013	12,000	10,242
ILLINOIS	29	78,471	20,736	77,584	73,452
INDIANA	24	40,854	16,811	40,589	37,520
IOWA	51	92,466	8,134	91,824	75,613
KANSAS	35	88,151	13,657	87,126	82,342
KENTUCKY	18	83,494	59,140	83,494	78,624
LOUISIANA	18	38,737	29,767	38,655	34,448
MAINE	10	14,958	5,497	14,958	12,366
MARYLAND	1	1,704	434	1,704	1,704
MASSACHUSETTS	1	1,370	822	1,370	1,370
MICHIGAN	17	30,478	12,023	30,478	24,806
MINNESOTA	52	98,355	29,084	98,039	80,170
MISSISSIPPI	14	20,478	15,326	20,478	19,082
MISSOURI	35	108,156	37,955	106,468	95,975
MONTANA	11	18,050	13,965	18,050	16,685
NEBRASKA	17	23,389	2,407	22,792	21,844
NEVADA	4	2,111	707	2,106	1,686
NEW HAMPSHIRE	2	1,567	551	1,567	1,567
NEW JERSEY	3	10,167	5,565	10,167	7,089
NEW MEXICO	7	5,993	4,433	5,993	4,910
NEW YORK	9	15,468	3,510	15,468	11,797
NORTH CAROLINA	18	69,426	53,097	69,426	56,976
NORTH DAKOTA	12	44,693	20,757	44,693	38,629
OHIO	10	8,722	2,498	8,722	7,322
OKLAHOMA	29	58,071	19,971	56,600	49,172
OREGON	17	18,371	7,761	18,371	14,897
PENNSYLVANIA	26	65,533	23,329	65,148	47,545
RHODE ISLAND	0	0	0	0	0
SOUTH CAROLINA	16	42,275	34,364	42,275	38,153
SOUTH DAKOTA	14	25,234	8,502	25,234	22,062
TENNESSEE	22	73,108	51,574	73,108	69,759
TEXAS	60	136,646	75,952	136,626	117,186
UTAH	8	6,733	3,644	6,733	4,398
VERMONT	2	1,201	586	1,201	1,201
VIRGINIA	13	29,473	18,430	29,473	25,086
WASHINGTON	16	27,964	10,862	27,964	19,817
WEST VIRGINIA	11	27,114	10,759	27,114	20,689
WISCONSIN	62	109,095	26,420	108,510	96,692
WYOMING	7	3,649	1,949	3,649	3,085

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Sum of business subscribers, residence subscribers and service stations (switchers).
3. Subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program.
4. Subscribers receiving dial telephone service for the first time as a result of the REA Rural Telephone Program. Includes subscribers who previously had manual service.

TABLE 20: COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1966
ASSETS AND OTHER DEBITS

State	Number of borrowers	Telephone plant in Service	Telephone plant under construction	Telephone plant for future use	Telephone plant adjustment	Total telephone plant	Depreciation reserve
UNITED STATES	814	\$1,216,175,091	\$70,381,891	\$82,439.5	\$11,136,696	\$1,298,518,073	\$265,227,203
ALABAMA	23	45,883,059	3,573,908	4,558		49,461,525	9,284,326
ALASKA	2	2,015,912	103,483			2,119,395	292,650
ARIZONA	3	13,834,790	288,136	59,244	5,872	13,188,042	2,010,990
ARKANSAS	19	23,991,990	2,425,789	14,177	194,982	31,626,938	5,734,410
CALIFORNIA	11	27,269,404	2,143,621	3,441	127,162	29,543,628	4,264,900
COLORADO	9	7,940,050	270,182	4,189	88,005	8,302,426	2,089,414
CONNECTICUT							
DELAWARE							
FLORIDA	8	31,970,115	1,680,807		227,959	33,878,881	6,205,832
GEORGIA	31	54,268,479	2,894,207		231,535	57,394,221	9,372,821
HAWAII							
IDAHO	7	10,114,642	451,031	67,862	143,825	10,777,360	2,142,204
ILLINOIS	29	46,164,271	2,036,459		578,582	48,779,312	10,772,330
INDIANA	24	23,499,711	797,858	23,219	176,836	23,497,624	5,090,118
IOWA	51	47,910,870	1,959,017	17,344	1,012,123	50,899,354	10,725,202
KANSAS	35	57,086,280	1,886,915	31,260	1,083,664	60,088,119	12,962,455
KENTUCKY	18	54,399,073	4,921,469	36,940	131,948	59,489,430	10,384,046
LOUISIANA	18	23,699,554	2,069,737	5,000	747,183	26,521,474	6,645,657
MAINE	10	9,459,864	720,206			10,180,070	2,625,101
MARYLAND	1	854,292	393,630		49,054	1,296,976	151,819
MASSACHUSETTS	1	695,785	6,626			702,411	161,149
MICHIGAN	17	17,788,640	1,119,861	21,651	84,840	19,014,992	4,110,575
MINNESOTA	52	57,229,366	2,863,810	151,677	505,533	60,750,386	15,403,716
MISSISSIPPI	14	13,276,470	1,040,344	26,609	70,925	14,414,348	2,557,051
MISSOURI	35	62,056,763	3,088,394	6,372	1,410,739	66,562,268	12,392,586
MONTANA	11	21,660,293	1,518,097	11,508	382,658	23,572,556	6,455,779
NEBRASKA	17	13,971,629	414,917		66,322	14,452,868	2,681,752
NEVADA	4	2,694,703	135,801	992		2,831,496	1,045,083
NEW HAMPSHIRE	2	1,410,768	1,660			1,412,428	297,020
NEW JERSEY	3	3,033,435	365,375			3,398,810	1,833,375
NEW MEXICO	7	5,860,918	749,512		37,916	6,648,346	1,537,949
NEW YORK	9	9,534,148	849,613	5,222	42,369	10,431,352	1,660,865
NORTH CAROLINA	18	49,612,218	3,811,055	53,319		53,476,592	7,726,899
NORTH DAKOTA	12	42,928,065	3,480,401		429,836	46,838,302	13,762,341
OHIO	10	4,016,528	349,10		60,43	4,057,481	972,441
OKLAHOMA	29	36,747,460	4,389,642		751,090	41,888,192	6,783,640
OREGON	17	13,885,516	350,148	11,000	82,298	14,328,962	3,059,928
PENNSYLVANIA	26	36,213,043	1,400,120	544	39,233	37,652,940	7,124,014
RHODE ISLAND							
SOUTH CAROLINA	16	30,173,508	3,915,330	961	228,578	34,318,377	6,126,334
SOUTH DAKOTA	14	19,756,185	509,387		612,642	20,878,214	5,946,127
TENNESSEE	22	47,492,198	2,411,086	8,000	67,633	49,978,917	11,076,426
TEXAS	60	104,885,742	4,747,034	90,332	1,146,145	110,869,253	23,886,572
UTAH	8	6,244,517	536,653	85,313	50,084	6,916,567	1,739,314
VERMONT	2	936,676	130,727		7,110CR	1,060,293	167,128
VIRGINIA	13	22,215,498	1,853,461	8,825	37,36	24,081,520	4,277,845
WASHINGTON	16	13,338,044	281,488		53,978	19,673,510	4,568,884
WEST VIRGINIA	11	17,541,138	460,336	14,300	49,437	18,065,211	3,820,479
WISCONSIN	62	63,105,219	1,063,871	60,536	181,573	64,411,199	12,237,578
WYOMING	7	3,508,262	235,777		41,468	3,785,507	1,060,078

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 20 (continued): COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1966
ASSETS AND OTHER DEBITS

State	Number of borrowers	Amortization reserve	Total telephone plant less reserves	Investments in other companies	Other investments and funds	Current assets	Other assets	Total assets and other debits
UNITED STATES	814	\$3,595,064	\$1,029,695,806	\$1,546,768	\$23,255,100	\$11,772,820	\$30,157,001	\$1,202,382,884
ALABAMA	23	31,909	40,145,290	66,858	468,774	3,691,315	585,983	44,958,220
ALASKA	2	19,500	1,807,245		30	138,515	61,485	2,007,275
ARIZONA	3		11,177,052		593,381	652,742	216,548	12,639,723
ARKANSAS	19		25,892,528	250,000	257,289	2,786,621	519,246	29,705,684
CALIFORNIA	11	12,293	25,266,435		123,929	3,509,301	392,563	29,292,228
COLORADO	9	38,885	6,174,127	9,920	72,546	727,544	111,791	7,095,928
CONNECTICUT								
DELAWARE								
FLORIDA	8	66,675	27,606,374		943,073	2,253,809	299,162	31,102,418
GEORGIA	31	81,930	47,939,470	40	535,633	4,882,811	2,016,268	55,374,222
HAWAII								
IDAH0	7	13,266	8,621,890	795	261,187	631,693	99,937	9,615,502
ILLINOIS	29	93,584	37,913,398		604,291	4,922,877	1,207,897	44,648,463
INDIANA	24	41,620	18,365,886	6,475	480,187	1,934,717	597,001	21,384,266
IOWA	51	204,223	39,969,929		603,259	5,893,114	2,317,474	48,783,776
KANSAS	35	218,715	46,906,949	20,430	1,746,695	5,881,420	2,890,810	57,446,304
KENTUCKY	18	25,818	49,079,566		211,915	5,452,424	1,333,949	56,077,854
LOUISIANA	18	38,375	19,837,442	98,253	1,990,289	2,887,835	1,135,108	25,948,927
MAINE	10	13,905	7,541,064	280	89,454	1,382,495	132,632	9,145,925
MARYLAND	1		1,145,157		6,176	61,804	56,131	1,269,268
MASSACHUSETTS	1		541,262			79,240	5,144	625,646
MICHIGAN	17	54,780	14,849,637	3,345	1,074,035	2,369,937	300,952	18,597,906
MINNESOTA	52	346,280	45,000,390	79,159	1,923,423	6,261,483	1,109,924	54,374,379
MISSISSIPPI	14	20,871	11,836,426		199,014	1,044,105	429,029	13,508,574
MISSOURI	35	661,603	53,508,079	137,864	968,110	4,671,689	1,640,779	60,926,521
MONTANA	11	188,312	16,928,465	2,559	184,911	1,524,455	109,733	18,750,123
NEBRASKA	17	20,559	11,750,557	200	828,549	1,390,241	481,032	14,450,579
NEVADA	4		1,786,413		40,000	1,770,02	79,740	2,083,155
NEW HAMPSHIRE	2	23,471	1,091,937			139,922	49,288	1,281,147
NEW JERSEY	3		6,565,435		6,401	1,336,622	232,627	8,141,085
NEW MEXICO	7	16,686	5,093,711		46,316	574,878	107,061	5,821,966
NEW YORK	9	6,745	8,763,742		28,513	1,097,462	618,841	10,508,558
NORTH CAROLINA	18	546	45,749,147		798,224	3,756,174	1,116,582	51,420,127
NORTH DAKOTA	12	168,958	32,907,003	26,103	1,317,274	3,565,504	943,493	38,759,377
OHIO	10		3,085,040	34,897	119,846	444,239	92,438	3,776,460
OKLAHOMA	29	233,441	34,871,111		802,703	4,590,957	721,523	40,986,294
OREGON	17	9,495	11,259,539	2,100	149,113	1,050,117	290,119	12,750,988
PENNSYLVANIA	26		30,528,926	24,930	331,391	3,834,726	787,027	35,507,000
RHODE ISLAND								
SOUTH CAROLINA	16	176,122	28,015,921	82,194	1,443,802	3,062,668	426,719	33,031,304
SOUTH DAKOTA	14	203,142	14,728,945	70,020	474,575	1,981,142	571,547	17,826,229
TENNESSEE	22	16,546	38,885,945		590,573	5,152,721	845,747	45,474,986
TEXAS	60	434,567	86,548,114	524,381	1,666,288	9,356,582	2,761,207	100,856,572
UTAH	8	19,495	5,157,758		22,561	598,054	99,684	5,878,057
VERMONT	2	123	893,042			110,155	11,353	1,014,550
VIRGINIA	13		19,803,675		232,416	1,680,309	321,289	22,037,689
WASHINGTON	16	21,712	15,082,914		20,190	2,162,761	269,471	17,535,336
WEST VIRGINIA	11	12,684	14,232,048	62,750	100,161	1,639,984	667,783	16,702,726
WISCONSIN	62	26,236	52,147,385	42,496	856,325	6,105,688	1,029,607	60,181,501
WYOMING	7	31,992	2,693,437	719	42,278	278,355	63,277	3,078,066

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state

TABLE 21: COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1966
LIABILITIES AND OTHER CREDITS

State	Number of borrowers	Capital stock, membership and capital certificates	Surplus or margins and capital credits	Long-term debt	Current and accrued liabilities	Deferred credits and operating reserves	Total liabilities and other credits
UNITED STATES	814	\$ 64,567,931	\$99,303,416	\$ 966,183,591	\$ 638,970,95	\$ 8,430,851	\$ 1,202,382,884
ALABAMA	23	2,951,306	3,057,752	36,692,467	2,089,677	167,018	44,958,220
ALASKA	2	93,429	192,576	1,616,143	95,659	9,468	2,007,275
ARIZONA	3	286,971	742,008	10,329,672	636,458	644,614	12,639,723
ARKANSAS	19	3,067,051	2,019,025	21,613,953	2,714,988	290,667	29,705,684
CALIFORNIA	11	2,237,970	4,504,138	20,469,845	2,035,400	44,875	29,292,228
COLORADO	9	241,079	216,337CR	6,782,432	248,675	40,079	7,095,928
CONNECTICUT							
DELAWARE	8	3,568,095	2,468,315	21,809,357	2,664,877	591,774	31,102,418
FLORIDA	31	2,177,039	2,644,147	47,388,079	2,597,045	567,912	55,374,222
GEORGIA							
HAWAII							
IDAHO	7	885,076	1,312,334	6,850,124	557,415	10,553	9,615,502
ILLINOIS	29	2,592,488	4,092,474	34,253,905	3,067,985	641,611	44,648,463
INDIANA	24	853,337	2,017,143	16,915,254	1,380,401	218,131	21,384,266
IOWA	51	4,150,118	5,798,174	36,120,069	2,257,229	458,186	48,783,776
KANSAS	35	2,064,093	4,997,812	47,701,561	2,240,913	441,925	57,446,304
KENTUCKY	18	3,167,273	4,367,871	45,807,796	2,158,567	576,347	56,077,854
LOUISIANA	18	570,994	2,587,112	19,973,451	2,788,460	28,910	25,948,927
MAINE	10	451,072	1,168,928	6,939,738	581,901	4,286	9,145,925
MARYLAND	1	135,500	91,277	623,930	404,117	14,444	1,269,268
MASSACHUSETTS	1	91,000	56,207	422,894	49,280	6,265	625,646
MICHIGAN	17	982,360	2,360,246	13,685,274	1,241,288	328,738	18,597,906
MINNESOTA	52	3,889,540	4,056,929	43,183,535	3,151,401	92,974	54,374,379
MISSISSIPPI	14	529,686	417,565	12,067,108	384,463	109,752	13,508,574
MISSOURI	35	1,708,411	4,813,731	52,261,258	1,928,349	214,772	60,926,521
MONTANA	11	616,080	1,086,980	16,626,324	411,853	8,886	18,750,123
NEBRASKA	17	662,225	1,796,180	11,593,032	398,402	740	14,450,579
NEVADA	4	260,972	397,226	1,253,564	162,061	9,332	2,083,155
NEW HAMPSHIRE	2	13,320	64,842	1,152,385	33,945	1,655	1,281,147
NEW JERSEY	3	177,457	1,698,294	5,440,581	748,787	75,966	8,141,085
NEW MEXICO	7	182,606	37,165	5,311,661	282,291	8,243	5,821,966
NEW YORK	9	918,945	703,807	7,040,535	1,782,187	63,084	10,508,558
NORTH CAROLINA	18	2,062,932	3,045,384	43,113,777	2,761,157	436,877	51,420,127
NORTH DAKOTA	12	1,428,215	2,623,735	32,657,730	1,595,964	453,733	38,759,377
OHIO	10	188,135	832,376	2,589,222	155,320	11,407	3,776,460
OKLAHOMA	29	1,427,838	2,312,623	36,119,658	1,068,217	57,958	40,986,294
OREGON	17	919,166	1,376,653	9,889,490	418,285	147,394	12,750,988
PENNSYLVANIA	26	3,256,684	4,097,960	25,576,364	2,228,079	347,913	35,507,000
RHODE ISLAND							
SOUTH CAROLINA	16	1,141,259	2,553,599	27,256,421	2,017,249	62,776	33,031,304
SOUTH DAKOTA	14	562,408	414,079	16,588,750	255,495	5,497	17,826,229
TENNESSEE	22	1,628,587	1,741,100	40,196,945	1,802,648	105,706	45,474,986
TEXAS	60	5,009,663	6,690,839	84,497,473	3,925,830	732,767	100,856,572
UTAH	8	390,327	743,505	4,222,204	510,695	11,326	5,878,057
VERMONT	2	22,335	106,543	876,802	8,870		1,014,550
VIRGINIA	13	1,270,018	2,363,770	17,145,119	1,136,819	121,963	22,037,689
WASHINGTON	16	700,020	3,630,752	9,863,241	3,257,057	84,266	17,535,336
WEST VIRGINIA	11	876,965	1,682,354	13,236,571	855,354	51,482	16,702,726
WISCONSIN	62	3,964,008	5,525,702	47,905,479	2,723,783	62,529	60,181,501
WYOMING	7	193,878	228,521	2,522,418	82,199	51,050	3,078,066

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 22: COMPOSITE REVENUES REPORTED BY REA BORROWERS, BY STATES 1,2
CALENDAR YEAR 1966

State	Number of borrowers	Total operating revenues	LOCAL SERVICE REVENUES		NET TOLL SERVICE REVENUES		MISCELLANEOUS REVENUES		UNCOLLECTIBLE REVENUES (DEBIT)	
			Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
UNITED STATES	814	\$215,111,629	\$124,096,452	57.7	\$8,333,064.7	38.7	\$8,865,360	4.1	\$1,180,830	0.5
ALABAMA	23	8,262,478	4,882,732	59.1	3,198,526	38.7	247,864	3.0	66,644	0.8
ALASKA	2	396,565	262,256	66.1	112,505	28.4	27,011	6.8	5207	1.3
ARIZONA	3	2,533,341	965,111	38.1	1,432,445	56.5	142,772	5.6	6,987	0.3
ARKANSAS	19	5,887,229	3,326,851	56.5	2,303,303	39.1	285,100	4.8	28,025	0.5
CALIFORNIA	11	7,192,222	2,260,819	31.4	4,781,158	66.5	1,991,69	2.8	48,924	0.7
COLORADO	9	1,210,709	683,727	56.5	474,978	39.2	62,844	5.2	10,840	0.9
CONNECTICUT										
DELAWARE	8	6,170,308	3,295,041	53.4	2,600,715	42.1	299,221	4.8	24,669	0.4
FLORIDA	31	8,665,608	4,913,588	56.7	3,462,056	40.0	339,297	3.9	49,333	0.6
GEORGIA										
HAWAII	7	1,703,895	874,236	51.3	769,505	45.2	69,707	4.1	9,553	0.6
IDAH0	29	9,070,047	4,917,509	54.2	3,723,150	41.0	467,958	5.2	38,570	0.4
ILLINOIS	24	3,996,607	2,581,341	64.6	1,267,181	31.7	170,771	4.3	22,686	0.6
INDIANA	51	9,211,485	5,599,172	60.8	3,305,721	35.9	336,267	3.7	29,675	0.3
IOWA										
KANSAS	35	9,544,650	5,500,823	57.6	3,693,973	38.7	407,498	4.3	57,644	0.6
KENTUCKY	18	8,670,716	5,426,625	62.6	3,000,566	34.6	294,879	3.4	51,354	0.6
LOUISIANA	18	4,766,665	2,550,781	53.5	2,061,773	43.3	177,579	3.7	23,468	0.5
MAINE	10	1,798,438	943,911	52.5	844,222	46.9	22,374	1.2	1,207	0.7
MARYLAND	1	245,184	105,814	43.2	134,808	55.0	7,903	3.2	3,341	1.4
MASSACHUSETTS	1	194,265	123,216	63.4	61,124	31.5	10,483	5.4	558	0.3
MICHIGAN	17	3,425,996	1,996,822	58.3	1,351,854	39.5	94,754	2.8	17,437	0.5
MINNESOTA	52	9,348,556	6,064,159	64.9	2,949,445	31.5	373,168	4.0	38,216	0.4
MISSISSIPPI	14	2,000,472	1,340,067	67.0	637,730	31.9	39,383	2.0	16,708	0.8
MISSOURI	35	10,413,314	6,306,299	60.6	3,703,160	35.6	461,903	4.4	58,048	0.6
MONTANA	11	3,600,659	2,308,446	64.1	978,493	27.2	329,860	9.2	16,140	0.4
NEBRASKA	17	2,338,235	1,454,229	62.2	819,004	35.0	70,570	3.0	5,568	0.2
NEVADA	4	472,390	182,698	38.7	267,464	56.6	28,202	6.0	5,974	1.3
NEW HAMPSHIRE	2	201,554	109,443	54.3	91,785	45.5	16,08	.8	1,282	0.6
NEW JERSEY	3	1,906,112	663,785	34.8	1,188,115	62.3	63,911	3.4	9,699	0.5
NEW MEXICO	7	1,036,854	539,857	52.1	463,328	44.7	45,193	4.4	11,524	1.1
NEW YORK	9	2,018,429	1,058,989	52.5	867,887	43.0	104,799	5.2	13,246	0.7
NORTH CAROLINA	18	7,375,393	4,929,888	66.8	2,141,280	29.0	351,339	4.8	47,114	0.6
NORTH DAKOTA	12	6,409,019	4,394,780	68.6	1,650,971	25.8	379,346	5.9	16,078	0.3
OHIO	10	849,633	481,570	56.7	352,643	41.5	20,826	2.5	5,406	0.6
OKLAHOMA	29	6,461,268	3,556,986	55.1	2,688,944	41.6	252,113	3.9	34,775	0.5
OREGON	17	2,708,948	1,221,039	45.1	1,407,493	52.0	105,264	3.9	24,848	0.9
PENNSYLVANIA	26	7,268,751	4,035,201	55.5	3,015,370	41.5	252,183	3.5	34,003	0.5
RHODE ISLAND										
SOUTH CAROLINA	16	4,489,539	2,911,598	64.9	1,343,417	29.9	271,952	6.1	37,428	0.8
SOUTH DAKOTA	14	2,596,308	1,705,763	65.7	789,667	30.4	106,887	4.1	6,009	0.2
TENNESSEE	22	7,254,744	4,995,276	68.9	2,053,303	28.3	256,946	3.5	50,781	0.7
TEXAS	60	18,688,953	10,137,324	54.2	7,932,301	42.4	753,312	4.0	133,984	0.7
UTAH	8	1,100,805	605,319	55.0	424,787	38.6	75,631	6.9	49,32	0.4
VERMONT	2	172,675	101,263	58.6	69,830	40.4	18,882	1.1	300	0.2
VIRGINIA	13	3,931,262	1,933,650	49.2	1,869,958	47.6	147,364	3.7	19,280	0.5
WASHINGTON	16	4,285,857	2,591,064	60.5	1,594,304	37.2	128,892	3.0	28,403	0.7
WEST VIRGINIA	11	2,979,825	1,852,012	62.2	1,086,148	36.5	59,342	2.0	17,677	0.6
WISCONSIN	62	11,687,739	7,131,224	61.0	4,106,495	35.1	483,523	4.1	33,503	0.3
WYOMING	7	567,927	274,148	48.3	260,189	45.8	36,505	6.4	2,915	0.5

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Due to rounding, the percentages may not add to 100 percent.

TABLE 23: COMPOSITE OPERATING DEDUCTIONS REPORTED BY REA BORROWERS, BY STATES¹
CALENDAR YEAR 1966

State	Number of borrowers	Total operating deductions	Maintenance expenses	Traffic expenses	Commercial expenses	General office salaries and expenses	Other operating expenses	Depreciation expenses	Amortization expenses	Taxes
UNITED STATES	814	\$171,501,762	\$36,595,991	\$8,307,600	\$10,934,813	\$22,608,692	\$13,950,343	\$50,744,664	\$2,908,740	\$25,450,919
ALABAMA	23	6,620,441	1,629,457	369,975	355,649	799,529	413,586	191,000	7,659	106,563
ALASKA	2	317,846	76,533	18,858	5,363	8,653	36,220	77,205	2,000	15,133
ARIZONA	3	2,152,173	428,532	290,718	18,221	225,389	108,171	455,016	37,582	42,455
ARKANSAS	19	4,724,415	840,870	375,477	38,900	89,075	369,877	1,294,261	32,255	80,174
CALIFORNIA	11	5,839,100	1,129,473	553,608	38,907	89,075	444,787	1,076,865	12,864	134,084
COLORADO	9	988,202	241,655	99,200	9,295	13,821	101,351	285,724	14,363	104,024
CONNECTICUT										
DELAWARE	8	5,202,925	1,116,817	570,733	37,828	41,837	329,579	1,445,102	30,001	91,403
FLORIDA	31	7,049,859	1,604,291	706,130	51,658	119,097	562,308	1,889,305	99,939	880,332
GEORGIA										
HAWAII	7	1,268,495	311,713	74,179	8,679	16,385	110,695	338,875	2,606	179,785
IDAH0	29	7,312,752	1,477,250	385,478	31,459	98,868	584,219	1,981,411	159,185	142,193
ILLINOIS	24	3,147,108	582,518	92,945	12,352	43,931	342,639	94,439	26,042	59,573
INDIANA	51	7,195,975	1,480,585	363,857	470,743	93,578	445,090	1,912,927	119,360	146,762
IOWA										
KANSAS	35	7,679,062	1,710,651	357,329	37,404	1,054,755	517,055	2,197,965	120,731	144,653
KENTUCKY	18	6,877,923	1,434,437	269,090	50,678	73,248	491,315	2,182,615	90,829	117,037
LOUISIANA	18	3,920,007	926,875	214,364	27,192	70,370	272,000	1,018,601	30,496	48,204
MAINE	10	1,455,703	346,486	221,711	8,505	24,401	234,756	405,951	14,337	179,487
MARYLAND	1	191,496	28,176	1,742	18,249	50,973	14,165	34,172	5,461	38,558
MASSACHUSETTS	1	1,664,430	540,844	35,600	13,809	25,403	31,602	29,329	16,174	8,643
MICHIGAN	17	2,664,720	564,671	65,828	14,726	38,115	257,263	71,248	150,378	51,987
MINNESOTA	52	7,320,058	1,586,815	177,158	53,562	91,392	564,886	2,390,956	150,378	100,318
MISSISSIPPI	14	1,624,272	408,605	49,379	6,584	24,476	184,625	330,992	34,581	105,477
MISSOURI	35	8,371,883	1,564,128	335,941	60,488	1,133,604	751,954	2,477,162	34,442	125,977
MONTANA	11	2,809,779	882,243	20,290	14,952	23,620	267,080	1,095,288	40,349	118,797
NEBRASKA	17	1,784,825	427,707	51,031	49,018	35,800	92,357	50,310	30,002	27,339
NEVADA	4	401,684	78,980	7,258	7,025	6,633	37,167	95,779	4,143	4,143
NEW HAMPSHIRE	2	166,761	26,575	4,065	252	27,137	33,457	37,746	3,360	14,169
NEW JERSEY	3	1,467,929	240,790	129,201	13,800	12,368	141,094	329,879	4,857	36,042
NEW MEXICO	7	791,481	226,962	12,688	4,568	9,533	52,190	285,819	2,510	70,294
NEW YORK	9	1,594,857	335,570	74,758	13,777	27,218	169,638	379,575	120	22,524
NORTH CAROLINA	18	5,893,171	1,201,988	223,317	27,680	63,641	534,598	2,024,636	60,318	93,609
NORTH DAKOTA	12	5,047,701	1,057,716	64,127	21,832	59,387	396,979	2,263,843	181,039	27,179
OHIO	10	634,167	106,957	51,946	3,289	9,021	51,234	168,235	10,415	122,265
OKLAHOMA	29	5,053,162	1,197,173	257,851	13,583	89,216	437,627	1,400,326	24,363	48,854
OREGON	17	2,231,233	558,031	67,026	20,504	30,296	279,102	616,671	27,841	23,455
PENNSYLVANIA	26	3,622,025	1,146,504	155,474	52,525	65,659	519,633	1,464,696	38,465	111,540
RHODE ISLAND	16	3,331,688	664,849	68,505	31,713	31,084	285,840	1,407,620	4,859	228,302
SOUTH CAROLINA										
SOUTH DAKOTA	14	2,148,990	514,663	31,065	55,195	31,175	216,435	846,375	64,990	108,458
TENNESSEE	22	5,834,904	1,458,833	147,477	37,578	64,054	551,116	1,970,315	100,566	590,292
TEXAS	60	15,018,323	2,816,824	1,271,934	1,128,073	1,856,808	1,064,964	4,615,017	27,445	1,990,250
UTAH	8	902,660	249,914	11,386	39,480	11,274	61,971	274,987	9,301	142,879
VERMONT	2	112,727	29,580	1,866	8,166	2,166	120,43	30,671	123	8,611
VIRGINIA	13	3,108,296	608,868	173,356	20,629	38,244	229,318	968,800	5,346	53,386
WASHINGTON	16	3,314,805	837,734	105,283	25,290	49,695	174,388	906,587	28,226	50,990
WEST VIRGINIA	11	2,321,985	450,922	84,300	15,891	31,363	151,464	664,262	34,026	460,292
WISCONSIN	62	9,366,356	1,815,182	513,931	59,341	1,364,407	1,031,780	2,637,184	27,573	1,132,794
WYOMING	7	451,408	112,634	7,025	2,366	58,259	50,675	145,718	4,257	49,177

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 24: COMPOSITE REVENUES AND EXPENSES REPORTED BY REA BORROWERS, BY STATES¹
CALENDAR YEAR 1966

State	Number of borrowers	Total operating revenues	Total operating deductions	Net operating income or margin	Other income and deductions (net)	Available for fixed charges	Interest on long-term debt	Interest charged to construction (credit)	Other fixed charges	Total fixed charges	Net income or margin
UNITED STATES	814	\$215,111,629	\$171,501,762	\$43,609,867	\$1,600,636	\$45,210,503	\$18,528,927	\$6,286,48	\$76,7521	\$18,667,800	\$26,542,703
ALABAMA	23	8,262,478	6,620,441	1,642,037	25,158	1,657,195	699,336	25,469	7,227	68,1094	986,101
ALASKA	2	396,565	317,846	78,719	591CR	78,128	32045		311	32356	45,772
ARIZONA	3	2,533,341	2,152,173	381,168	8042	389,210	180,670	2,4251		15,6419	232,791
ARKANSAS	19	5,887,229	4,724,415	1,162,814	2825CR	1,159,989	419,411	39,104	39,196	41,9503	740,486
CALIFORNIA	11	7,192,222	5,839,100	1,353,122	18,609	1,371,731	421,423	1,6431	4,4699	44,9691	922,040
COLORADO	9	1,210,709	988,202	222,507	8564	231,071	131,396	2,708	1,083	12,9771	101,300
CONNECTICUT											
DELAWARE	8	6,170,308	5,202,925	967,383	16,8959	1,136,342	409,053	20,577	57,100	44,5576	690,766
FLORIDA	31	8,665,608	7,049,859	1,615,749	4,6920	1,662,669	890,412	21,271	1,4356	88,3497	779,172
GEORGIA											
HAWAII	7	1,703,895	1,268,495	435,400	10,105	445,505	158,228	18,672	8,085	14,7641	297,864
IDAH0	29	9,070,047	7,312,752	1,757,295	10,6848	1,854,143	646,330	13,212	55,445	68,8563	1,175,580
ILLINOIS	24	3,996,607	3,147,108	849,499	37,377	88,6876	318,843	5,481	2,993	31,6355	570,521
INDIANA	51	9,211,485	7,195,975	2,015,510	62,158	2,077,668	723,151	4,3581	20,688	700,258	1,377,410
IOWA											
KANSAS	35	9,544,650	7,679,062	1,865,588	13,5802	2,001,390	940,344	23,836	1,2233	9,28741	1,072,649
KENTUCKY	18	8,670,716	6,877,923	1,792,793	14,494	1,807,287	878,366	77,113	8,572	80,825	997,462
LOUISIANA	18	4,786,665	3,920,007	846,658	29,425	876,083	383,370	1,093	27,982	410,259	465,824
MAINE	10	1,798,438	1,455,703	342,735	11,842	354,577	126,883	2,631	2,631	130,330	224,247
MARYLAND	1	245,184	191,496	53,688	40	53,728	12,626		8,725	21,351	32,377
MASSACHUSETTS	1	194,265	166,430	27,835	925	28,760	7,900		1,612	9,512	19,248
MICHIGAN	17	3,425,996	2,664,720	761,276	45,170	806,446	242,968	520	10,783	253,231	553,215
MINNESOTA	52	9,348,556	7,320,058	2,028,498	13,5000	2,163,498	827,077	7,017	3,0552	850,612	1,312,886
MISSISSIPPI	14	2,000,472	1,624,272	376,200	13,699	389,899	230,872	1,279	1,213	22,3806	166,093
MISSOURI	35	10,413,314	8,371,883	2,041,431	6,6081	2,107,512	991,612	3,683	45,175	1,003,104	1,104,408
MONTANA	11	3,600,659	2,809,779	790,880	18,911CR	771,969	326,282		945	32,7227	44,742
NEBRASKA	17	2,358,235	1,784,825	553,410	38,197	591,607	228,444	8,929	673	220,188	371,419
NEVADA	4	472,390	401,684	70,706	24,98	73,204	20,913		265	21,178	52,026
NEW HAMPSHIRE	2	201,554	166,761	34,793	148	34,941	230,30	1,152		21,878	13,063
NEW JERSEY	3	1,906,112	1,467,929	438,183	12,43	439,426	98,790	7,27	10,404	108,467	330,959
NEW MEXICO	7	1,036,854	791,481	245,373	30,97	248,470	100,857		35,229	13,6086	112,384
NEW YORK	9	2,018,429	1,594,857	423,572	63,50CR	417,222	125,268	26,031	7,3051	17,2288	24,4934
NORTH CAROLINA	18	7,375,393	5,893,171	1,482,222	59,236	1,541,458	805,009	13,555	8,027	79,9481	741,977
NORTH DAKOTA	12	6,409,019	5,047,701	1,361,318	8,3764	1,445,082	636,914	19,434	18,955	63,6435	808,647
OHIO	10	849,633	634,167	215,466	9,799	225,265	51,593	181	319	51,731	173,534
OKLAHOMA	29	6,461,268	5,053,162	1,408,106	7,6373	1,484,479	681,658	16,031	11,507	67,7134	807,345
OREGON	17	2,708,948	2,231,233	477,715	4,653	482,368	188,994	2,483	14,392	200,903	281,465
PENNSYLVANIA	26	7,268,751	5,622,025	1,646,726	28,338	1,675,064	490,025	28,599	1,7783	47,9209	1,195,855
RHODE ISLAND											
SOUTH CAROLINA	16	4,489,539	3,331,688	1,157,851	7,6835	1,234,686	489,860	6,318	4,214	48,7756	746,930
SOUTH DAKOTA	14	2,596,306	2,148,990	447,318	42,267	489,585	318,651		2,096	32,0747	168,838
TENNESSEE	22	7,254,744	5,834,904	1,419,840	60,936	1,480,776	770,202	16,426	3,403	32,0747	168,838
TEXAS	60	18,688,953	15,018,323	3,670,630	7,3139	3,743,769	1,620,261	18,055	62,355	1,664,561	207,9208
UTAH	8	1,100,805	902,660	198,145	5,507CR	1,926,38	81,257	10,460	1,1646	8,2443	110,195
VERMONT	2	172,675	112,727	59,948	493	60,441	14,673			1,4673	45,768
VIRGINIA	13	3,931,262	3,108,296	822,966	27,412	850,378	315,016	9,228	4,955	31,0743	539,635
WASHINGTON	16	4,285,857	3,314,805	971,052	7,155	978,207	214,887	42,547	51,167	22,3507	754,700
WEST VIRGINIA	11	2,979,825	2,321,985	657,840	24,035	681,875	285,263	15,627	1,3984	28,3620	398,255
WISCONSIN	62	11,687,739	9,366,356	2,321,383	69,336	2,390,719	927,890	18,383	20,154	92,9661	1,461,058
WYOMING	7	567,927	451,408	116,519	648	117,167	47,874		1,336	4,9210	67,957

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 25: NUMBER OF EMPLOYEES
REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1966

State	Number of borrowers	Number of employees	Subscribers per employee
UNITED STATES	814	12,220	149
Alabama	23	543	140
Alaska	2	22	89
Arizona	3	164	56
Arkansas	19	446	114
California	11	392	76
Colorado	9	61	157
Connecticut	0	0	0
Delaware	0	0	0
Florida	8	471	77
Georgia	31	568	138
Hawaii	0	0	0
Idaho	7	99	121
Illinois	29	476	165
Indiana	24	216	189
Iowa	51	469	197
Kansas	35	477	185
Kentucky	18	498	168
Louisiana	18	289	134
Maine	10	103	145
Maryland	1	9	189
Massachusetts	1	11	125
Michigan	17	176	173
Minnesota	52	426	231
Mississippi	14	135	152
Missouri	35	557	194
Montana	11	148	122
Nebraska	17	128	183
Nevada	4	42	50
New Hampshire	2	12	131
New Jersey	3	101	101
New Mexico	7	38	158
New York	9	108	143
North Carolina	18	416	167
North Dakota	12	264	169
Ohio	10	58	150
Oklahoma	29	416	140
Oregon	17	160	115
Pennsylvania	26	367	179
Rhode Island	0	0	0
South Carolina	16	229	185
South Dakota	14	124	204
Tennessee	22	411	178
Texas	60	1,160	118
Utah	8	52	129
Vermont	2	9	133
Virginia	13	239	123
Washington	16	277	101
West Virginia	11	179	151
Wisconsin	62	642	170
Wyoming	7	32	114

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 26: REA BORROWERS CLASSIFIED BY NUMBER OF SUBSCRIBERS, BY STATES¹
AS OF DECEMBER 31, 1966

State	Total number of borrowers	SUBSCRIBER CLASS						
		1-499	500-999	1000-1499	1500-1999	2000-2999	3000-4999	5000 and over
UNITED STATES	814	97	195	146	115	106	81	74
Alabama	23	1	3	3	6	1	5	4
Alaska	2	1	0	0	1	0	0	0
Arizona	3	0	1	1	0	0	0	1
Arkansas	19	1	4	7	5	0	0	2
California	11	1	2	6	1	0	0	1
Colorado	9	1	5	2	0	1	0	0
Connecticut	0	0	0	0	0	0	0	0
Delaware	0	0	0	0	0	0	0	0
Florida	8	0	0	1	1	1	3	2
Georgia	31	0	5	4	8	6	5	3
Hawaii	0	0	0	0	0	0	0	0
Idaho	7	2	2	0	1	0	2	0
Illinois	29	2	10	1	3	3	5	5
Indiana	24	6	6	5	2	1	2	2
Iowa	51	13	16	12	4	2	2	2
Kansas	35	4	6	6	6	4	6	3
Kentucky	18	1	0	3	1	5	3	5
Louisiana	18	1	5	4	2	2	2	2
Maine	10	2	0	4	1	3	0	0
Maryland	1	0	0	0	1	0	0	0
Massachusetts	1	0	0	1	0	0	0	0
Michigan	17	2	3	3	4	2	3	0
Minnesota	52	10	10	10	8	6	3	5
Mississippi	14	4	2	2	2	3	1	0
Missouri	35	2	9	5	7	2	7	3
Montana	11	2	2	2	1	2	2	0
Nebraska	17	0	9	2	1	5	0	0
Nevada	4	2	2	0	0	0	0	0
New Hampshire	2	1	0	1	0	0	0	0
New Jersey	3	0	0	0	0	2	1	0
New Mexico	7	1	5	0	1	0	0	0
New York	9	0	3	3	0	2	0	1
North Carolina	18	0	3	1	1	4	4	5
North Dakota	12	0	0	1	1	5	2	3
Ohio	10	3	3	3	1	0	0	0
Oklahoma	29	0	11	7	5	4	0	2
Oregon	17	7	6	0	2	0	2	0
Pennsylvania	26	4	5	4	5	2	2	4
Rhode Island	0	0	0	0	0	0	0	0
South Carolina	16	2	1	2	2	3	4	2
South Dakota	14	2	2	1	5	1	3	0
Tennessee	22	1	1	4	1	7	2	6
Texas	60	6	8	11	15	11	5	4
Utah	8	3	4	0	0	1	0	0
Vermont	2	1	1	0	0	0	0	0
Virginia	13	0	2	2	2	5	1	1
Washington	16	2	8	3	1	0	0	2
West Virginia	11	0	4	3	0	2	0	2
Wisconsin	62	3	23	15	7	8	4	2
Wyoming	7	3	3	1	0	0	0	0

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 27: INVESTMENT IN TELEPHONE PLANT IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1966

State	Number of borrowers reporting	Organization	Franchises- other	Land	Buildings	Central office equipment ²	Station apparatus ³	Station connections- station wiring ⁴	Private branch exchange (large) ⁵	Pole lines ⁶	Aerial cable
UNITED STATES	805	\$1,871,150	\$691,808	\$7,657,185	\$77,584,344	\$255,598,470	\$95,733,329	\$77,523,580	\$6,948,759	\$195,060,664	\$154,796,778
ALABAMA	23	20,837	2,375	31,374	288,436	10,545,790	3,866,074	2,758,139	16,962	6,444,785	7,066,876
ALASKA	1	1,340		18,458	19,194	300,576	121,535	125,604	16,821	25,254	305,285
ARIZONA	3	18,104	11,386	16,160	1,161,579	3,435,915	1,053,531	824,396	3,083	2,064,346	1,673,385
ARKANSAS	19	30,327	25,066	25,074	1,962,457	6,565,029	2,647,905	2,144,767	7,295	4,667,003	3,261,937
CALIFORNIA	11	22,131		22,607	2,014,063	8,074,579	2,253,041	1,741,322	17,831	3,811,751	4,533,892
COLORADO	9	14,493	784	40,103	52,659	1,921,859	532,185	438,547		1,954,714	594,779
CONNECTICUT											
DELAWARE	8	50,619	6,857	27,074	1,816,037	8,333,304	2,573,768	1,865,742	574,464	3,448,960	4,034,379
FLORIDA	31	46,513	7,009	44,621	3,788,717	11,564,420	4,355,054	3,599,571	65,602	5,741,524	8,697,769
GEORGIA											
HAWAII	7	12,180	3,467	53,665	710,363	2,494,754	848,701	645,473	22,610	1,557,213	937,007
IDaho	29	33,854	17,011	23,218	3,193,252	9,959,083	4,011,887	3,750,936	25,814	5,472,550	3,353,294
ILLINOIS	24	79,407	460	11,490	1,197,648	4,894,958	1,886,287	1,438,906	48,060	2,818,107	3,287,110
INDIANA	51	223,090	170,968	32,360	3,557,116	9,385,139	4,275,820	4,118,449	85,109	5,987,022	2,205,606
IOWA											
KANSAS	35	76,103	54,588	22,286	3,473,596	10,223,740	4,523,772	3,837,656	10,410	12,316,218	4,825,826
KENTUCKY	17	20,501	8,832	43,600	2,620,440	10,993,662	4,125,102	3,178,011	23,687	10,345,326	9,641,858
LOUISIANA	18	10,285	7,340	21,732	1,799,564	5,975,833	2,342,590	1,724,819	29,151	2,084,200	4,168,890
MAINE	10	1,311	90	45,856	775,337	2,135,121	740,754	579,222	53,893	1,347,514	2,285,920
MARYLAND	1	74		11,937	11,574	1,649,335	74,518	70,284		104,474	76,792
MASSACHUSETTS	1			7,187	18,234	179,425	69,566	67,243		3,124	294,060
MICHIGAN	16	2,713	30	87,643	1,362,377	3,281,947	1,350,048	1,176,479	70,347	1,684,118	2,578,824
MINNESOTA	52	71,075	20,508	39,192	3,837,685	10,637,899	4,605,157	3,606,362	92,607	11,482,957	3,326,138
MISSISSIPPI	14	14,743	5,526	88,128	724,957	2,354,682	917,752	863,743		1,740,311	2,157,797
MISSOURI	34	68,379	72,683	22,670	3,330,764	10,114,542	4,547,969	4,261,018	39,000	11,708,450	5,345,293
MONTANA	11	48,961	529	77,318	99,669	44,378,72	1,181,305	958,568	1,177,200	5,273,015	901,020
NEBRASKA	17	23,713	26,33	56,278	88,789	2,785,300	900,273	915,499		2,437,838	471,198
NEVADA	4	2,319	58,476	20,710	295,387	592,058	185,817	90,043	352,839	300,270	368,365
NEW HAMPSHIRE	2	680		12,930	17,427	246,340	76,832	83,667		142,626	425,040
NEW JERSEY	3	12		70,042	829,543	21,377,55	685,205	455,933	3,147	989,976	2,038,379
NEW MEXICO	7	14,032	4,317	36,041	331,274	1,059,156	491,618	244,242		1,283,547	487,437
NEW YORK	8	617	430	70,226	760,699	1,870,766	772,773	438,538		1,466,807	2,054,308
NORTH CAROLINA	19	43,182	1,526	28,764	2,331,073	11,539,320	3,724,777	2,908,499	287,799	5,531,304	10,374,002
NORTH DAKOTA	12	19,747	775	17,780	2,382,326	6,336,184	2,745,098	2,089,083	1,046,443	1,061,393	2,060,703
OHIO	10	12,470	9,112	33,347	359,076	963,414	367,263	254,364	545	608,772	730,365
OKLAHOMA	29	40,032	12,679	23,748	2,650,878	6,684,908	2,582,152	2,520,391	233	7,601,523	3,041,781
OREGON	16	12,078	4,288	12,654	919,687	3,225,247	1,144,628	877,446	24,670	1,579,413	2,715,661
PENNSYLVANIA	26	34,581	18,588	25,434	3,017,603	8,363,984	3,202,079	2,282,621	396,435	4,467,671	9,476,226
RHODE ISLAND	15	26,553	9,820	25,711	1,501,193	5,706,013	2,377,477	2,026,720	98,181	2,425,384	3,843,937
SOUTH CAROLINA											
SOUTH DAKOTA	14	7,343	16,371	64,840	1,192,632	3,240,889	1,252,405	1,023,457		4,964,307	758,681
TENNESSEE	21	100,098	40,44	30,253	2,323,004	11,837,475	3,590,023	2,604,774	21,267	7,861,471	9,386,434
TEXAS	59	99,259	96,952	61,820	5,718,587	21,126,091	7,347,032	5,924,496	21,098	22,142,164	10,453,941
UTAH	8	9,163	4,664	23,107	345,572	2,225,143	535,932	303,252	6,545	787,370	931,604
VERMONT	2	1,213		1,474	109,674	11,1566	73,396	75,312	1,042	74,564	303,482
VIRGINIA	13	9,159	1,040	12,374	1,351,861	6,189,236	1,844,298	1,192,980	35,105	2,848,402	4,385,306
WASHINGTON	16	4,296	12,587	11,482	1,135,628	4,962,935	1,969,472	1,523,131	21,105	1,802,860	2,698,163
WEST VIRGINIA	10	8,515	686	15,240	1,069,280	3,541,792	1,351,232	1,143,506	55,526	3,253,573	3,481,333
WISCONSIN	62	102,973	18,473	32,040	4,874,945	12,137,390	5,373,850	4,555,188	45,210	8,864,460	8,262,591
WYOMING	7	8,252	5,398	16,885	302,725	7,244,444	235,376	215,181		674,051	494,104

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes "other radio telephone plant".
3. Includes "booth and special fittings".
4. Includes "station installations" and "drop and block wires".
5. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.
6. Includes "right-of-way".

TABLE 27 (continued): INVESTMENT IN TELEPHONE PLANT IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1966

State	Number of borrowers reporting	Underground cable	Buried cable and wire	Submarine cable	Aerial wire	Underground conduit	Furniture and office equipment	Vehicles and other work equipment	Telephone plant acquired	Telephone plant sold	Telephone plant in service-unclassified	Total telephone plant in service
UNITED STATES	805	\$9,336,713	\$138,444,680	\$1,164,663	\$130,673,695	\$4,520,169	\$11,889,746	\$28,661,373	\$2,767,363	\$1,222,628	\$7,850,827	\$1,210,001,581
ALABAMA	23	982,338	3,250,531	66,794	4,801,695	691,701	507,278	1,479,091	30,885			45,882,933
ALASKA	1	6,828	19,480	623	41,107	2,504	24,359	30,496			10	2,004,795
ARIZONA	3	121,678	291,554	18,616	1,346,032	4,947	10,261	23,671	171,379	106,079		12,834,695
ARKANSAS	19	47,661	1,624,149		4,418,334	1,373,000	356,830	774,907				28,991,715
CALIFORNIA	11	232,554	1,431,431	4,192	1,970,381	249,364	182,615	504,734				27,269,951
COLORADO	9	6,094	33,535	6,357	1,512,267	547	81,137	241,914			34,092	7,940,004
CONNECTICUT												
DELAWARE	8	232,533	482,041	265,682	2,649,748	110,574	302,456	613,784				31,970,060
FLORIDA	31	375,121	8,827,549		4,278,634	228,751	705,768	1,537,213	101,877			54,367,302
GEORGIA												
HAWAII	7	121,712	145,725		1,241,121	19,226	107,518	161,693	11,208			10,114,604
IDaho	29	349,525	10,304,581		3,305,667	2,628,377	504,999	1,210,776	150,233			46,164,130
ILLINOIS	24	444,627	3,512,499		1,999,760	9,131	169,439	548,960	28,125			23,499,596
INDIANA	51	374,143	12,327,539	32,259	2,835,395	67,174	443,909	943,781	561,255			47,914,298
IOWA												
KANSAS	35	212,673	8,015,275	17,111	6,907,682	180,500	554,463	1,360,459	50,570			57,086,079
KENTUCKY	17	396,704	1,215,898	1,996	7,181,142	348,400	390,387	910,427	251,633			53,857,166
LOUISIANA	18	676,328	1,775,370	11,704	1,378,299	35,710	271,611	759,486		21,025		23,699,113
MAINE	10				1,097,655		108,614	284,535				9,459,822
MARYLAND	1		173,012		4,666		10,073	7,790			201,4CR	854,286
MASSACHUSETTS	1	488			3,437		7,666	17,235				695,781
MICHIGAN	16	474,730	22,985,78	28,990	88,891	1,266	192,316	400,235				15,892,961
MINNESOTA	52	161,571	8,841,129	13,377	6,438,843	1,266	492,135	171,397	34,490			57,067,019
MISSISSIPPI	14	106,749	2,318,501		1,388,115	39,033	130,187	377,478	51,637			13,290,516
MISSOURI	34	79,113	9,204,120	11,814	7,579,682	79,056	475,587	1,184,522	119,145	161,454		58,968,887
MONTANA	11	61,171	465,321		5,879,557		154,757	442,486	24,106			21,660,244
NEBRASKA	17	19,323	3,390,290		1,523,886	37,14	139,575	397,572	16,555			13,971,539
NEVADA	4	966	65,606		1,631,160		18,557	50,412				3,694,679
NEW HAMPSHIRE	2				14,654		28,294	75,532				1,410,760
NEW JERSEY	3	107,712	255		293,185	11,205	130,504	151,393				8,033,420
NEW MEXICO	7	8,735	219,494		1,508,543	10,935	27,119	134,391	100,16			5,870,897
NEW YORK	8	38,315	91,078		6,089,94	15,086	101,819	228,342				8,518,798
NORTH CAROLINA	19	677,855	8,355,998	50,33	3,641,745	419,848	465,530	945,026	545		1,299	52,142,001
NORTH DAKOTA	12	161,649	5,999,838		6,847,747	58,138	363,937	978,428		86,972		42,928,620
OHIO	10	8,189	14,309	28,126	35,974	11,500	32,728	86,695			7,995	4,016,703
OKLAHOMA	29	271,220	4,335,101		4,841,669	23,210	405,798	887,808	101,386			37,094,014
OREGON	16	29,627	425,217		1,248,383	14,100	140,175	529,650	20,804			13,037,754
PENNSYLVANIA	26	387,221	10,391,115		1,954,339	240,270	311,422	867,668	21,268			36,395,434
RHODE ISLAND	15	150,413	8,168,717	160,223	2,043,258	58,675	241,365	648,190	90,70	55,372		29,856,408
SOUTH CAROLINA												
SOUTH DAKOTA	14	34,511	231,927		3,490,046	25,810	254,512	483,369	51,938			19,756,092
TENNESSEE	21	316,385	1,337,54		5,949,340	175,100	482,654	1,030,838	5,632			46,480,274
TEXAS	59	601,976	10,905,117	1,763	14,486,556	1,998,800	1,050,950	2,347,247	90,320	108		104,644,919
UTAH	8	29,940	174,460		672,591	2,276	49,635	120,471				6,244,398
VERMONT	2		3,050		103,682		15,197	40,450				936,663
VIRGINIA	13	269,316	7,392,24	171,099	2,067,678	64,217	235,284	369,235				22,215,327
WASHINGTON	16	100,075	1,522,303	2,234	1,232,515	29,960	222,325	621,516	1,493			19,337,953
WEST VIRGINIA	10	220,49	785,366		1,827,734	1,287	176,572	278,666	105			17,315,883
WISCONSIN	62	634,895	8,550,875		5,501,879	4,481,155	682,348	1,477,382				63,104,861
WYOMING	7		2,233		600,334		38,735	168,400				3,508,227

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure

TABLE 28: PLANT ITEMS IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1966

State	Number of borrowers reporting	Number of central offices	Number of COE lines equipped	Number of COE lines working	Number of toll positions (operator)	Number of toll terminations (operator)	Number of EAS trunk terminations	Route miles of line 2	Miles aerial wire (wire miles)	Miles aerial distribution wire (facility miles)	Miles buried wire (sheath miles)	Miles aerial and underground cable (sheath miles)	Miles buried cable (sheath miles)
UNITED STATES	797	4,135	1,060,829	895,770	477	36,197	36,391	482,005	1,108,218	58,306	42,663	57,482	64,641
ALABAMA	22	103	46,936	38,338	26	1,303	1,185	14,941	46,815	2,645	194	2,521	1,371
ALASKA	1	8	1,230	930		31	67	443	745	140	3	97	50
ARIZONA	3	26	9,000	7,537	31	416	36	2546	3,884	144	238	176	189
ARKANSAS	19	105	27,900	23,879	23	1,051	223	12,995	16,629	3,716	258	812	703
CALIFORNIA	11	57	21,710	18,908	34	1,232	260	3,666	11,215	2,227	128	1,274	304
COLORADO	9	39	51,266	42,777		231	236	5,524	14,244	223	27	185	17
CONNECTICUT													
DELAWARE	8	52	23,214	20,504	52	1,023	750	6,201	11,615	797	1,039	1,017	1,515
FLORIDA	31	140	55,203	44,741	18	1,374	1,686	15,292	31,581	4,344	1,408	3,041	5,032
GEORGIA													
HAWAII	6	31	8,574	7,349	6	252	228	3,121	7,259	295	54	1,163	477
IDAH0	29	194	45,497	41,351	13	2,308	1,260	20,196	28,450	1,309	5379	1,369	3,920
ILLINOIS	24	78	20,195	17,900	21	703	1,306	7,084	17,844	1,729	8658	1,731	1,091
INDIANA	51	233	52,587	47,243	21	1,718	1,784	20,237	33,183	625		1,368	6,437
IOWA													
KANSAS	35	300	53,647	45,275	4	1,329	490	33,320	70,756	1,753	3,394	1,510	4,692
KENTUCKY	17	136	42,815	37,660	12	1,462	2,960	15,714	48,366	3,861	28	2,338	663
LOUISIANA	17	67	27,022	22,328	16	689	614	5,164	5,471	152	87	1,274	1,064
MAINE	10	54	8,398	6,198		521	246	2,938	5,061	944		762	5
MARYLAND	1	1	860	832		35		166	90	30		23	82
MASSACHUSETTS	1	1	1,000	980		28	48	68	13				
MICHIGAN	16	55	14,502	11,788		504	591	4,314	8,231	330	802	821	1,308
MINNESOTA	52	275	51,667	44,892		1,647	1,861	30,625	62,307	1,775	4,007	3,486	4,386
MISSISSIPPI	14	41	13,448	8,935		307	458	5,460	18,845	624	407	640	1,801
MISSOURI	33	263	51,291	45,304		1,787	872	30,248	46,267	2,421	4188	1,447	4,312
MONTANA	11	97	8,428	5,904		505	180	18,370	68,412	661	23	263	295
NEBRASKA	17	72	13,109	11,819	2	448	215	9,467	14,762	262	2075	267	1,468
NEVADA	4	9	1,960	1,610	5	75	8	409	1,209	132	1	1,007	32
NEW HAMPSHIRE	2	4	860	775		70	16	247	53	185		181	1
NEW JERSEY	3	9	7,090	5,848	12	553	188	780	2,152	350	1	548	
NEW MEXICO	7	32	41,033	30,433		186	160	4180	24,706	960		553	337
NEW YORK	8	23	8,453	6,832		415	398	2138	3,199	294		574	18
NORTH CAROLINA	18	86	48,465	40,096	10	882	2,660	12,512	19,070	1,668	601	3,473	2,932
NORTH DAKOTA	11	148	22,314	19,325	6	661	525	25,070	7,3646	2,617	979	771	1,164
OHIO	19	15	3,605	3,042		173	173	1,401	3,204	68	12	158	118
OKLAHOMA	28	183	39,903	34,713	13	1,190	796	19,284	52,300	1,748	1504	1,094	2,577
OREGON	16	45	10,308	8,484	4	480	316	3,414	7,190	964	26	869	187
PENNSYLVANIA	25	76	36,534	31,705		1,202	1,734	6,386	13,011	2,313	63	4,205	306
RHODE ISLAND													
SOUTH CAROLINA	15	63	24,237	20,232		705	1,163	9,609	24,684	1,069	634	1,963	4,820
SOUTH DAKOTA	14	93	12,758	10,721		450	429	14,495	31,255	359	294	214	1,716
TENNESSEE	22	112	37,669	32,214		1,179	2,403	13,732	44,198	2,916	61	2,362	1,01
TEXAS	59	415	87,697	70,945	114	2,918	2,509	59,186	128,763	1,747	2029	4,548	3,696
UTAH	8	32	7,882	5,126		160	254	2,799	5,182	268	4	258	53
VERMONT	2	2	540	490		39	6	233	1,676	17		59	1
VIRGINIA	13	48	18,568	12,356	16	921	1,119	5,576	20,986	1,655	78	1,465	116
WASHINGTON	16	52	13,077	10,746	4	529	858	3,511	10,908	3,771	336	857	740
WEST VIRGINIA	10	46	12,645	10,845	3	433	487	4,223	9,778	778	225	1,190	230
WISCONSIN	62	200	56,512	49,767	32	1,955	2,613	23,125	54,570	3,152	2,679	3,889	4,311
WYOMING	7	14	2,290	1,983		117	20	1,591	4,433	268	8	137	12

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

TABLE 28 (continued): PLANT ITEMS IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1966

State	Number of borrowers reporting	Number carrier channel ends (subscriber)	Number carrier channel ends (trunk)	Number voice frequency repeaters	Number large PBX & PBX exchanges ²	Number offices with automatic line identification toll ticketing	Number microwave multiplex channel ends	Number base stations for radiotelephone units	Number radiotelephone units (dial)	Number radiotelephone units (dispatch)	Number telephone calls completed locally ³	Average number local telephone calls completed daily per subscriber ³	Number sent-paid and received-collect toll telephone calls ⁴	Average number sent-paid and received-collect toll telephone calls completed daily per subscriber ⁴
UNITED STATES	797	8,572	20,837	12,357	655	223	3,152	268	2,094	579	1,329,195,728	4.84	1,305,429,229	0.26
ALABAMA	22	150	890	339	11	18	2	13	59	14	35,900,631	4.62	2,473,122	0.20
ALASKA	1	2	12	6							416,5750	6.31	1,079,49	0.16
ARIZONA	3	169	63	118	104	21	56	4	36	19	13,205,492	5.06	1,356,817	0.43
ARKANSAS	19	583	395	45	39	24	704	19	65	7	30,483,734	4.67	2,328,679	0.17
CALIFORNIA	11	239	380	93	15			13	113	15	33,535,122	8.44	4,378,559	0.82
COLORADO	9	251	79	43	3		172	1	6		6,499,878	4.27	553,864	0.23
CONNECTICUT														
DELAWARE	8	46	1,068	278	4		215	4	34		91,511,442	8.22	3,426,892	0.28
FLORIDA	31	53	819	1,265	31		36	13	73	21	83,818,239	8.58	4,936,367	0.30
GEORGIA														
HAWAII	6	84	126	64	10	5	27	5	20		9,967,000	6.82	338,636	0.19
IDAHO	29	59	738	354	4	3		6	50	50	61,910,069	4.25	8,067,179	0.32
ILLINOIS	24	10	259	465	8	1		4	50	20	20,248,438	4.81	2,294,389	0.25
INDIANA	51	112	264	383	15	5		9	48		108,554,252	4.06	7,495,135	0.25
IOWA														
KANSAS	35	471	265	65	12	4	3	22	188	23	13,159,294	3.48	7,275,499	0.30
KENTUCKY	17	264	1,408	1,120	14	10	36	5	66		90,742,462	5.43	5,043,775	0.21
LOUISIANA	17	60	1,011	146	21	1	278	6	26	117	11,646,281	3.16	1,603,351	0.25
MAINE	10	16	131	151	7		41	8	36	44	19,802,070	3.56	1,980,425	0.45
MARYLAND	1		35			1					2,294,201	3.81	357,561	0.59
MASSACHUSETTS	1													
MICHIGAN	16	6	174	279	12	3		1	35		20,091,563	3.76	1,893,113	0.39
MINNESOTA	52	411	679	371	7	3		9	39	12	60,363,301	5.02	3,092,630	0.33
MISSISSIPPI	14	68	1,65	285	7	2		5	14	11	11,747,482	4.35	6,540,791	0.20
MISSOURI	33	273	347	157	13			5	55	4	59,120,845	4.03	80,5750	0.17
MONTANA	11	1,023	475	10	3		271	9	73	6	10,873,809	3.93	1,460,001	0.28
NEBRASKA	17	321	255	75			12	2	15		8,094,044	3.61	984,590	0.20
NEVADA	4	23	48		7	2	12				1,915,805	4.79	223,945	0.34
NEW HAMPSHIRE	2			57	2	6					1,578,720	3.48	248,549	0.45
NEW JERSEY	3		216	88	2			2	25		3,650,555	3.78	219,8476	0.61
NEW MEXICO	7	147	219	87	8			2	41		2,527,337	3.62	458,638	0.29
NEW YORK	8	4	36	128	1	8		1	9		16,397,551	4.06	1,711,618	0.42
NORTH CAROLINA	18	128	1,433	830	23	11		1	12	50	91,172,901	6.58	3,048,003	0.15
NORTH DAKOTA	11	545	749	83	2	5	287	12	143		23,022,559	4.52	2,665,837	0.20
OHIO	9	1	93	46	2						7,353,661	5.10	484,926	0.27
OKLAHOMA	28	100	786	41	25	4	132	6	63	8	16,152,074	4.53	4,787,090	0.32
OREGON	16	153	227	98	5	11	14	6	67	15	10,663,183	4.52	2,346,509	0.42
PENNSYLVANIA	25	3	1,52	666	61	21		2	17		68,781,422	3.73	8,060,034	0.36
RHODE ISLAND														
SOUTH CAROLINA	15	302	589	648	20			6	61	47	19,237,932	5.73	1,575,032	0.14
SOUTH DAKOTA														
TENNESSEE	14	332	199	55	2	3		3	29	3	22,913,339	6.70	1,603,516	0.23
TEXAS	22	196	1,790	1,061	31		236	9	59	29	12,353,366	2.07	3,109,426	0.15
UTAH	59	1,300	1,697	825	24		322	37	272	56	4,452,9135	4.47	8,893,611	0.25
VERMONT	2	78	224	36	2		84	1			1,881,150	6.01	543,451	0.24
VIRGINIA	8				3						548,595	4.39	1,599,23	0.40
WASHINGTON	13	129	1,271	176	23	10	100	2	25		35,146,505	4.94	2,334,425	0.24
WEST VIRGINIA	16	155	873	70	9	22	52	5	52		8,465,600	3.83	2,376,248	0.26
WISCONSIN	10	98	283	230	9	1	52	2	25		16,040,264	4.01	1,962,353	0.21
WYOMING	62	92	709	991	55	9	18	10	69	8	12,604,560	4.42	8,031,985	0.22
	7	115	1,115	5	1		2	1	10		1,703,015	6.37	1,871,152	0.20

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.

3. Reported by 313 borrowers serving 752,117 average subscribers.
4. Reported by 597 borrowers serving 1,370,085 average subscribers.

TABLE 29: SELECTED RATIOS OF REPORTING REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1966

State	Investment per subscriber	Plant in service dollars per subscriber	Depreciated plant in service dollars per subscriber	Total assets per subscriber	Total operating revenues per dollar in service	Total operating revenues per dollar depreciated plant in service	Operating expenses and taxes per dollar of plant in service	Net operating income or margin per dollar of plant in service	Percent of maintenance to plant in service	Percent of depreciation to plant in service	Operating ratio (percent)
UNITED STATES	\$711.18	\$666.08	\$520.82	\$658.53	\$0.19	\$0.23	\$0.10	\$0.04	3.1	4.4	88.4
ALABAMA	652.73	605.51	482.99	593.30	0.19	0.23	0.11	0.04	3.7	4.3	88.4
ALASKA	1,086.31	1,033.27	883.27	1,028.84	0.20	0.23	0.12	0.04	3.8	3.9	88.3
ARIZONA	1,423.58	1,385.45	1,168.37	1,364.39	0.22	0.25	0.14	0.03	3.6	3.9	91.1
ARKANSAS	622.52	570.65	457.78	584.70	0.21	0.26	0.12	0.04	3.1	4.7	87.4
CALIFORNIA	986.99	911.01	768.53	978.59	0.28	0.32	0.18	0.05	4.3	4.1	87.4
COLORADO	968.36	830.46	611.93	742.17	0.16	0.21	0.09	0.03	3.2	3.7	92.3
CONNECTICUT											
DELAWARE	928.47	876.16	706.08	852.38	0.20	0.25	0.12	0.03	3.7	4.8	91.5
FLORIDA	732.47	692.58	572.96	706.69	0.17	0.20	0.10	0.03	3.1	3.7	91.5
GEORGIA											
HAWAII											
IDAH0	898.11	842.89	664.37	801.29	0.20	0.25	0.11	0.05	3.6	3.9	83.1
ILLINOIS	621.62	588.30	451.02	568.98	0.21	0.27	0.12	0.04	3.4	4.5	88.2
INDIANA	575.16	550.73	426.14	523.43	0.18	0.24	0.10	0.04	2.7	4.4	86.7
IOWA	550.47	518.15	402.16	527.59	0.19	0.24	0.11	0.04	3.1	4.0	85.7
KANSAS	681.65	647.60	500.55	651.68	0.17	0.22	0.10	0.03	3.1	4.0	90.2
KENTUCKY	712.50	651.53	527.16	671.64	0.17	0.21	0.09	0.03	2.8	4.2	88.7
LOUISIANA	684.65	611.81	440.25	669.87	0.21	0.29	0.13	0.04	4.1	4.5	90.8
MAINE	680.58	632.43	456.93	611.44	0.20	0.27	0.11	0.04	3.8	4.5	88.2
MARYLAND	761.14	501.35	412.25	744.88	0.30	0.36	0.19	0.07	3.5	4.2	86.8
MASSACHUSETTS	512.71	507.87	390.25	456.68	0.29	0.37	0.20	0.04	8.0	4.3	90.6
MICHIGAN	623.89	583.66	448.78	610.21	0.21	0.27	0.12	0.05	3.4	3.9	85.2
MINNESOTA	617.66	581.87	425.25	552.84	0.17	0.23	0.09	0.04	2.9	4.3	87.4
MISSISSIPPI	703.89	648.33	523.46	659.66	0.16	0.19	0.08	0.03	3.2	4.2	92.4
MISSOURI	615.43	573.77	459.19	563.32	0.18	0.22	0.09	0.03	2.6	4.2	90.0
MONTANA	1,305.96	1,200.02	842.36	1,038.79	0.17	0.24	0.08	0.04	4.2	5.2	87.1
NEBRASKA	617.93	597.36	482.70	617.84	0.17	0.21	0.09	0.04	3.2	3.7	85.7
NEVADA	1,341.31	1,276.51	781.44	986.81	0.19	0.30	0.12	0.03	3.1	3.8	89.5
NEW HAMPSHIRE	901.36	900.30	710.75	817.58	0.15	0.19	0.08	0.03	2.0	4.4	93.6
NEW JERSEY	826.09	790.15	609.82	800.74	0.25	0.32	0.15	0.06	3.2	4.3	82.7
NEW MEXICO	1,109.35	977.96	721.34	971.46	0.19	0.25	0.09	0.04	4.1	5.1	89.5
NEW YORK	674.38	616.38	509.00	679.37	0.24	0.29	0.14	0.05	3.9	4.4	87.6
NORTH CAROLINA	770.27	714.61	603.31	740.65	0.16	0.19	0.08	0.03	2.6	4.4	90.7
NORTH DAKOTA	1,048.00	960.51	652.58	867.24	0.15	0.22	0.06	0.03	2.5	5.4	88.7
OHIO	465.20	460.51	349.01	432.98	0.22	0.28	0.12	0.06	2.7	4.3	80.7
OKLAHOMA	721.33	632.80	515.99	705.80	0.18	0.22	0.10	0.04	3.4	4.0	88.7
OREGON	779.98	755.84	589.28	694.08	0.21	0.27	0.12	0.04	4.3	4.7	89.8
PENNSYLVANIA	574.56	552.59	443.88	541.82	0.20	0.24	0.11	0.04	3.1	3.9	83.9
RHODE ISLAND											
SOUTH CAROLINA	811.79	713.74	568.83	781.34	0.16	0.21	0.07	0.04	2.4	5.1	85.1
SOUTH DAKOTA	827.38	782.92	547.28	706.44	0.14	0.19	0.06	0.02	2.7	4.4	95.1
TENNESSEE	683.63	649.62	498.11	622.02	0.16	0.21	0.08	0.03	3.2	4.4	90.9
TEXAS	811.36	767.57	592.77	738.09	0.19	0.24	0.10	0.04	2.8	4.6	89.3
UTAH	1,027.26	927.45	669.12	873.02	0.18	0.25	0.10	0.03	4.1	4.5	89.5
VERMONT	882.84	779.91	640.76	844.75	0.22	0.27	0.10	0.08	3.8	3.9	73.8
VIRGINIA	817.07	753.76	608.61	747.72	0.19	0.24	0.10	0.04	3.0	4.7	87.0
WASHINGTON	703.53	691.53	528.15	627.07	0.24	0.31	0.13	0.05	4.7	5.1	82.6
WEST VIRGINIA	666.27	646.94	506.04	616.02	0.18	0.22	0.10	0.04	2.7	3.9	87.4
WISCONSIN	590.41	578.44	466.27	551.64	0.19	0.24	0.11	0.04	3.0	4.4	88.1
WYOMING	1,037.41	961.43	670.92	843.54	0.17	0.24	0.09	0.03	3.4	4.4	88.1

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 30: PER SUBSCRIBER MEDIAN AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES^{1,2}
CALENDAR YEAR 1966

State	Number of borrowers	TOTAL OPERATING REVENUES		LOCAL SERVICE REVENUES		NET TOLL SERVICE REVENUES		MISCELLANEOUS OPERATING REVENUES		UNCOLLECTIBLE OPERATING REVENUES (DEBIT)	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
UNITED STATES	813	\$ 106.48	\$ 93.82 - 126.75	\$ 63.70	\$ 57.54 - 72.44	\$ 37.94	\$ 30.35 - 51.11	\$ 3.63	\$ 2.19 - 5.72	\$ 0.49	\$ 0.19 - 0.95
Alabama	23	101.99	96.23 - 120.36	62.85	56.83 - 69.85	36.28	32.50 - 43.76	2.40	1.64 - 4.35	0.70	0.50 - 1.01
Alaska	2	-	-	-	-	-	-	-	-	-	-
Arizona	3	-	-	-	-	-	-	-	-	-	-
Arkansas	19	104.27	89.92 - 116.40	65.62	56.58 - 68.71	37.74	28.65 - 46.03	3.78	2.20 - 5.42	0.46	0.24 - 0.73
California	11	219.66	203.55 - 270.87	71.44	63.69 - 81.68	149.82	119.79 - 182.54	5.17	2.38 - 7.67	2.12	1.39 - 2.57
Colorado	9	142.35	118.93 - 155.03	76.63	66.86 - 79.47	55.72	40.78 - 68.16	5.41	2.07 - 9.31	0.79	0.16 - 2.32
Connecticut	0	-	-	-	-	-	-	-	-	-	-
Delaware	0	-	-	-	-	-	-	-	-	-	-
Florida	8	142.20	112.03 - 184.22	83.77	71.39 - 101.67	41.37	31.89 - 86.83	6.18	3.04 - 9.29	0.68	0.45 - 1.17
Georgia	31	108.73	92.42 - 117.85	63.92	58.51 - 69.31	39.83	31.40 - 46.79	4.01	2.27 - 5.81	0.70	0.34 - 1.35
Hawaii	0	-	-	-	-	-	-	-	-	-	-
Idaho	7	146.13	127.15 - 187.84	72.46	70.95 - 86.43	67.05	44.61 - 110.39	6.87	2.70 - 7.62	0.61	0.34 - 1.41
Illinois	29	107.26	91.14 - 118.01	57.60	53.36 - 63.95	43.09	31.69 - 51.58	3.84	2.28 - 6.09	0.43	0.18 - 0.72
Indiana	24	97.74	86.65 - 108.87	63.21	56.47 - 68.78	31.34	24.12 - 38.18	3.54	1.75 - 4.57	0.45	0.19 - 0.78
Iowa	51	92.50	86.24 - 102.98	55.90	50.19 - 60.70	33.90	29.50 - 39.32	2.78	1.96 - 3.70	0.16	0.00 - 0.37
Kansas	35	102.98	100.24 - 115.66	60.74	57.22 - 66.50	41.09	36.26 - 48.36	4.04	3.26 - 5.34	0.44	0.12 - 0.83
Kentucky	18	90.01	86.48 - 111.81	59.40	55.31 - 73.32	29.92	22.23 - 40.60	2.60	1.46 - 3.75	0.62	0.27 - 0.97
Louisiana	18	100.11	93.25 - 126.06	63.61	57.83 - 77.43	36.69	33.73 - 44.38	3.04	2.47 - 5.44	0.37	0.14 - 0.92
Maine	10	120.67	107.04 - 143.06	62.79	57.89 - 68.59	58.56	45.44 - 69.29	1.34	0.26 - 2.13	0.64	0.28 - 1.61
Maryland	1	-	-	-	-	-	-	-	-	-	-
Massachusetts	1	-	-	-	-	-	-	-	-	-	-
Michigan	17	115.51	107.83 - 119.84	64.29	58.71 - 70.45	45.19	41.62 - 51.96	2.73	1.71 - 3.67	0.54	0.25 - 0.82
Minnesota	52	95.15	87.19 - 103.99	61.72	56.52 - 67.78	30.77	26.16 - 36.42	3.08	1.60 - 4.10	0.26	0.03 - 0.67
Mississippi	14	100.98	86.58 - 116.18	65.82	61.38 - 71.84	31.28	25.95 - 36.28	0.80	0.32 - 2.30	0.88	0.26 - 1.15
Missouri	35	96.20	90.84 - 100.05	56.53	52.24 - 60.86	35.50	30.09 - 41.76	4.18	3.49 - 5.10	0.46	0.20 - 0.93
Montana	11	188.78	154.04 - 220.90	104.80	85.62 - 130.98	57.20	42.26 - 67.70	16.47	5.88 - 25.17	0.80	0.52 - 1.25
Nebraska	17	94.41	91.60 - 100.71	62.46	56.60 - 65.60	30.41	27.97 - 35.32	2.63	1.62 - 3.98	0.19	0.06 - 0.31
Nevada	4	-	-	-	-	-	-	-	-	-	-
New Hampshire	2	-	-	-	-	-	-	-	-	-	-
New Jersey	3	-	-	-	-	-	-	-	-	-	-
New Mexico	7	166.32	139.41 - 196.16	95.79	81.58 - 108.32	72.06	57.90 - 87.53	3.30	1.20 - 6.35	1.12	0.75 - 2.86
New York	9	127.57	103.33 - 156.99	74.27	54.77 - 86.66	46.73	37.68 - 65.68	4.28	2.58 - 7.68	0.72	0.22 - 1.53
North Carolina	18	98.58	86.45 - 115.70	67.23	62.26 - 74.57	22.98	18.36 - 42.48	3.54	2.22 - 5.70	0.52	0.28 - 0.75
North Dakota	12	114.93	111.04 - 128.45	75.26	71.14 - 92.05	31.90	27.42 - 39.32	5.36	4.68 - 9.89	0.26	0.10 - 0.52
Ohio	10	76.44	68.86 - 111.01	49.69	39.57 - 59.01	26.44	22.45 - 50.42	2.14	1.14 - 3.54	0.47	0.00 - 1.17
Oklahoma	29	107.79	98.89 - 117.19	62.05	59.08 - 64.58	40.57	36.56 - 50.08	3.99	2.98 - 5.48	0.41	0.12 - 1.20
Oregon	17	135.44	117.84 - 188.34	70.25	57.39 - 81.25	64.02	57.77 - 103.44	4.15	2.56 - 7.42	1.43	1.24 - 1.56
Pennsylvania	26	106.63	98.96 - 121.84	60.33	57.09 - 66.38	47.32	33.98 - 58.46	3.36	1.26 - 5.76	0.52	0.37 - 0.83
Rhode Island	0	-	-	-	-	-	-	-	-	-	-
South Carolina	16	108.42	101.27 - 131.78	70.17	59.81 - 85.34	34.52	30.32 - 41.00	6.04	3.30 - 8.47	0.78	0.30 - 1.43
South Dakota	14	96.55	91.13 - 106.74	63.58	57.64 - 71.92	28.52	21.08 - 33.77	4.42	2.92 - 5.57	0.26	0.11 - 0.37
Tennessee	22	95.65	83.19 - 111.07	64.05	59.29 - 75.42	27.56	23.04 - 32.38	3.76	1.81 - 5.02	0.62	0.20 - 0.88
Texas	59	134.01	113.17 - 154.56	76.03	69.13 - 85.95	50.77	40.37 - 64.24	5.04	3.24 - 8.18	0.59	0.03 - 1.20
Utah	8	145.51	102.26 - 176.91	64.26	56.77 - 74.80	56.62	36.80 - 76.99	11.24	2.58 - 26.88	0.17	0.00 - 1.56
Vermont	2	-	-	-	-	-	-	-	-	-	-
Virginia	13	115.18	91.32 - 160.35	61.91	56.86 - 68.63	51.15	30.60 - 72.62	5.73	2.53 - 7.33	0.64	0.23 - 1.54
Washington	16	162.57	123.02 - 200.82	78.01	69.68 - 95.00	57.19	47.62 - 108.12	4.11	3.08 - 5.91	1.06	0.43 - 1.84
West Virginia	11	102.70	95.55 - 121.51	64.28	62.34 - 75.18	36.36	30.51 - 41.13	1.16	0.82 - 3.44	0.62	0.14 - 0.84
Wisconsin	62	94.79	88.96 - 106.56	63.56	57.48 - 68.99	30.07	25.12 - 36.87	2.95	1.33 - 5.37	0.20	0.03 - 0.44
Wyoming	7	156.26	149.41 - 169.36	77.81	71.99 - 80.00	72.91	62.25 - 80.83	8.78	5.18 - 16.29	1.01	0.00 - 1.64

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. No statistics are presented for states that have no loans or less than five borrowers in the state reported.

TABLE 30 (continued) PER SUBSCRIBER MEDIAN AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES^{1,2}
CALENDAR YEAR 1966

State		TOTAL OPERATING DEDUCTIONS		MAINTENANCE EXPENSES		TRAFFIC EXPENSES		COMMERCIAL, GENERAL AND OTHER OPERATING EXPENSES		TOTAL OPERATING EXPENSES	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
UNITED STATES	813	\$ 84.73	\$ 73.92 - 101.08	\$ 18.43	\$ 14.64 - 23.40	\$ 1.58	\$ 1.10 - 2.78	\$ 25.49	\$ 20.48 - 33.92	\$ 47.01	\$ 38.82 - 59.94
Alabama	23	81.48	75.52 - 96.44	20.97	15.52 - 26.36	1.40	0.71 - 2.84	24.77	19.74 - 29.63	44.07	38.01 - 55.66
Alaska	2	-	-	-	-	-	-	-	-	-	-
Arizona	3	-	-	-	-	-	-	-	-	-	-
Arkansas	19	77.76	69.63 - 99.26	14.60	11.64 - 19.28	1.49	1.25 - 3.12	28.07	23.70 - 30.47	45.02	38.73 - 51.67
California	11	178.29	153.13 - 215.91	39.41	24.21 - 51.64	1.19	0.88 - 1.97	56.28	49.60 - 78.59	106.29	94.11 - 120.09
Colorado	9	109.14	98.38 - 127.99	23.22	22.62 - 32.62	1.06	0.50 - 1.22	33.03	28.86 - 46.10	72.11	52.93 - 75.48
Connecticut	0	-	-	-	-	-	-	-	-	-	-
Delaware	0	-	-	-	-	-	-	-	-	-	-
Florida	8	117.53	93.06 - 159.51	22.57	19.91 - 33.74	3.92	1.99 - 21.81	30.78	23.10 - 35.24	56.24	43.54 - 92.23
Georgia	31	86.66	80.34 - 98.47	20.86	17.47 - 24.27	1.33	0.51 - 2.10	32.97	22.34 - 39.13	52.62	43.90 - 66.93
Hawaii	0	-	-	-	-	-	-	-	-	-	-
Idaho	7	109.23	87.39 - 151.71	24.40	21.53 - 37.00	1.09	0.75 - 3.81	33.94	23.94 - 53.48	66.14	45.99 - 102.35
Illinois	29	85.47	76.91 - 96.15	17.44	15.53 - 21.70	2.57	1.30 - 5.78	24.86	20.31 - 28.28	47.23	42.26 - 54.00
Indiana	24	76.98	67.58 - 86.68	15.31	12.92 - 18.59	1.58	1.07 - 2.46	22.05	17.95 - 27.46	40.39	32.63 - 48.85
Iowa	51	71.02	64.30 - 78.78	15.18	12.16 - 18.36	1.17	1.07 - 2.06	18.59	16.56 - 22.55	36.66	32.87 - 42.48
Kansas	35	85.24	79.41 - 96.85	19.37	16.18 - 22.80	1.56	1.47 - 2.27	23.60	19.40 - 27.93	45.36	38.73 - 52.48
Kentucky	18	74.01	63.72 - 91.34	16.70	13.71 - 20.58	1.28	0.49 - 1.72	20.71	17.63 - 25.93	39.31	34.85 - 43.31
Louisiana	18	91.70	83.09 - 107.53	22.64	17.61 - 33.73	1.16	0.34 - 2.46	35.12	23.36 - 41.37	58.50	51.46 - 75.93
Maine	10	95.63	87.71 - 113.35	23.33	18.91 - 30.69	1.88	1.39 - 2.52	36.04	29.28 - 39.43	62.16	55.30 - 66.51
Maryland	1	-	-	-	-	-	-	-	-	-	-
Massachusetts	1	-	-	-	-	-	-	-	-	-	-
Michigan	17	87.99	83.13 - 92.52	18.01	14.90 - 21.14	1.90	1.48 - 3.27	27.23	22.82 - 32.32	48.21	42.93 - 54.56
Minnesota	52	73.89	66.87 - 84.57	15.40	12.75 - 18.59	1.64	1.07 - 2.30	21.84	17.69 - 27.01	36.97	32.42 - 46.13
Mississippi	14	79.98	74.34 - 90.77	19.67	17.52 - 22.66	2.52	1.82 - 3.77	25.60	22.88 - 31.00	47.38	42.53 - 54.44
Missouri	35	75.56	72.98 - 81.84	15.20	13.36 - 16.57	2.03	1.57 - 2.84	23.97	21.13 - 29.10	42.25	38.75 - 49.29
Montana	11	137.76	112.61 - 178.47	39.90	30.96 - 62.01	1.07	1.06 - 1.66	35.91	27.33 - 38.75	76.85	58.42 - 100.16
Nebraska	17	73.12	68.33 - 78.00	16.70	12.88 - 20.30	1.16	1.05 - 1.80	22.90	18.16 - 26.38	41.43	39.18 - 46.06
Nevada	4	-	-	-	-	-	-	-	-	-	-
New Hampshire	2	-	-	-	-	-	-	-	-	-	-
New Jersey	3	-	-	-	-	-	-	-	-	-	-
New Mexico	7	139.26	123.84 - 151.49	38.67	35.18 - 45.61	3.21	1.87 - 3.89	31.32	27.77 - 36.85	71.89	66.97 - 81.16
New York	9	105.91	82.16 - 118.02	22.46	15.04 - 24.59	1.77	1.24 - 6.51	36.32	24.26 - 46.88	66.45	50.28 - 71.29
North Carolina	18	76.51	69.08 - 93.98	16.70	13.51 - 20.28	1.44	1.29 - 2.26	21.73	18.16 - 25.67	41.30	34.09 - 49.10
North Dakota	12	96.01	90.63 - 112.38	20.92	18.76 - 25.60	1.07	1.00 - 1.09	27.61	23.44 - 31.49	50.40	43.62 - 55.99
Ohio	10	56.22	50.46 - 93.40	12.13	8.17 - 16.43	0.83	0.23 - 1.48	15.86	13.71 - 27.41	31.12	26.90 - 48.21
Oklahoma	29	83.92	74.43 - 94.46	18.15	16.11 - 24.21	1.53	1.32 - 2.24	26.51	20.56 - 33.61	49.26	44.27 - 55.64
Oregon	17	125.99	90.30 - 167.00	27.80	18.91 - 41.66	1.09	0.44 - 1.88	37.15	31.70 - 61.02	66.29	56.72 - 116.48
Pennsylvania	26	84.69	77.17 - 95.87	16.89	14.50 - 20.70	1.74	1.18 - 2.84	28.12	23.39 - 32.42	46.79	40.60 - 59.73
Rhode Island	0	-	-	-	-	-	-	-	-	-	-
South Carolina	16	87.31	73.15 - 108.10	16.70	15.13 - 21.53	1.40	0.99 - 2.14	25.41	19.69 - 40.41	43.76	34.13 - 64.45
South Dakota	14	82.35	72.06 - 91.00	18.34	15.34 - 23.28	1.10	1.06 - 1.48	23.54	20.98 - 28.10	44.16	38.58 - 48.09
Tennessee	22	77.37	70.12 - 81.67	19.57	15.06 - 21.95	1.66	0.56 - 3.14	20.38	17.83 - 23.19	41.92	37.53 - 45.52
Texas	59	110.51	90.66 - 127.42	21.55	16.73 - 26.31	3.30	1.54 - 12.48	31.48	24.48 - 38.84	59.60	48.65 - 77.91
Utah	8	111.29	85.28 - 142.80	29.47	19.83 - 43.11	1.08	0.53 - 2.01	29.86	23.02 - 34.18	61.45	45.06 - 81.61
Vermont	2	-	-	-	-	-	-	-	-	-	-
Virginia	13	88.51	66.79 - 124.33	17.50	15.38 - 20.50	1.24	0.93 - 4.45	21.51	18.26 - 37.29	45.44	36.81 - 57.42
Washington	16	121.98	97.67 - 163.18	24.48	20.85 - 31.43	1.46	1.06 - 4.44	49.24	27.50 - 66.50	77.46	52.13 - 102.52
West Virginia	11	84.10	74.68 - 94.11	16.62	13.50 - 18.99	1.23	1.01 - 1.92	22.88	18.96 - 32.04	42.55	40.39 - 52.95
Wisconsin	62	76.37	70.11 - 85.96	15.15	12.31 - 18.73	1.89	1.37 - 2.78	24.52	20.80 - 30.64	42.26	37.17 - 50.29
Wyoming	7	121.13	99.07 - 146.53	30.74	21.87 - 35.25	2.14	0.68 - 5.17	39.84	33.61 - 43.34	70.51	57.74 - 76.78

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2/ No statistics are presented for states that have no loans or less than five borrowers in the state reported.

TABLE 30 (continued): PER SUBSCRIBER MEDIAN AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES^{1,2}
CALENDAR YEAR 1966

State	Number of borrowers	TAXES			DEPRECIATION EXPENSES			AMORTIZATION EXPENSES			NET OPERATING INCOME OR MARGIN			OTHER INCOME AND DEDUCTIONS (NET)			TOTAL FIXED CHARGES			NET INCOME OR MARGIN		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
UNITED STATES	813	\$ 9.54	\$ 5.80 - 14.33		\$ 25.37	\$ 21.57 - 31.66		\$ 0.63	\$ 0.00 - 2.02		\$ 22.09	\$ 16.40 - 28.46		\$ 0.64	\$ 0.00 - 1.77		\$ 9.79	\$ 7.62 - 13.12		\$ 13.15	\$ 7.16 - 19.86	
Alabama	23	11.28	5.42 - 17.31		24.60	22.40 - 28.88		0.91	0.00 - 1.85		21.30	16.02 - 27.35		0.26	0.00 - 1.21		10.31	7.36 - 11.99		13.59	6.09 - 18.53	
Alaska	2	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
Arizona	3	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
Arkansas	19	9.69	7.21 - 12.68		26.29	21.56 - 27.99		0.31	0.00 - 1.29		22.62	18.36 - 27.30		0.10	0.35 - 0.69		10.54	7.64 - 12.99		13.16	5.38 - 16.92	
California	11	32.46	23.78 - 42.21		38.87	26.56 - 44.94		0.00	0.00 - 0.27		43.04	29.66 - 50.41		0.17	0.00 - 2.87		15.41	8.51 - 21.43		25.40	8.89 - 41.63	
Colorado	9	11.16	9.76 - 12.13		29.21	24.44 - 40.25		1.67	0.22 - 3.18		25.17	18.63 - 30.77		0.14	0.00 - 2.32		15.21	9.74 - 17.16		10.18	7.93 - 15.81	
Connecticut	0	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
Delaware	0	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
Florida	8	20.51	13.43 - 27.45		33.72	32.22 - 43.00		0.54	0.10 - 2.22		23.76	19.01 - 27.82		0.48	0.37 - 2.92		9.82	8.47 - 12.22		16.94	9.58 - 23.97	
Georgia	31	6.54	4.77 - 13.90		23.86	21.55 - 28.94		1.36	0.68 - 2.02		21.54	16.34 - 23.76		0.31	0.00 - 1.63		11.16	9.11 - 15.23		8.72	3.60 - 13.59	
Hawaii	0	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
Idaho	7	12.79	10.29 - 16.11		32.45	31.11 - 33.25		0.00	0.00 - 0.40		36.90	35.39 - 47.37		0.18	0.71 - 3.77		12.98	8.60 - 19.59		26.72	19.45 - 31.73	
Illinois	29	9.95	5.91 - 16.36		24.51	21.08 - 29.08		0.58	0.00 - 2.49		17.42	13.09 - 25.02		0.26	0.00 - 1.54		8.55	6.72 - 10.98		10.38	5.26 - 19.77	
Indiana	24	11.24	8.93 - 14.04		22.70	18.64 - 24.91		0.00	0.00 - 0.08		21.08	17.64 - 27.03		1.52	0.16 - 2.15		8.14	6.84 - 9.50		14.63	11.55 - 20.44	
Iowa	51	11.46	8.39 - 14.31		22.13	18.21 - 25.00		0.00	0.00 - 0.34		22.76	14.88 - 26.56		1.23	0.43 - 3.10		7.14	5.84 - 10.04		15.96	10.48 - 21.39	
Kansas	35	15.17	12.05 - 17.28		24.65	22.84 - 26.64		1.20	0.66 - 1.71		21.14	15.35 - 23.48		1.21	0.32 - 3.05		10.69	8.94 - 12.20		10.32	6.60 - 15.24	
Kentucky	18	5.79	4.86 - 12.65		27.34	22.46 - 32.41		0.84	0.00 - 1.17		17.88	14.08 - 24.38		0.41	0.04 - 1.46		9.96	7.39 - 12.83		8.91	2.83 - 13.73	
Louisiana	18	9.86	7.51 - 13.65		23.49	18.89 - 28.41		0.26	0.00 - 1.41		15.64	8.70 - 24.29		0.56	0.00 - 1.80		9.64	7.28 - 13.68		6.49	2.13 - 13.44	
Maine	10	7.69	5.51 - 14.58		24.73	22.32 - 30.48		0.54	0.00 - 1.91		21.74	14.55 - 25.90		0.73	0.03 - 0.99		8.96	5.99 - 13.32		14.10	4.34 - 20.47	
Maryland	1	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
Massachusetts	1	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
Michigan	17	14.13	9.75 - 21.11		22.46	20.66 - 26.12		0.00	0.00 - 1.24		27.05	21.19 - 28.66		1.95	0.00 - 3.12		8.76	6.80 - 9.61		20.60	15.34 - 23.92	
Minnesota	52	6.22	4.99 - 12.13		25.28	21.69 - 28.46		1.38	0.00 - 3.06		19.78	15.78 - 25.00		1.50	0.29 - 2.52		8.70	7.26 - 11.36		12.89	6.86 - 17.90	
Mississippi	14	6.10	3.89 - 6.95		24.47	21.05 - 28.52		1.72	0.00 - 2.67		14.70	12.58 - 23.54		0.70	0.09 - 1.28		9.69	7.69 - 12.06		7.60	4.46 - 12.06	
Missouri	35	8.75	7.89 - 10.14		23.29	20.31 - 25.28		1.48	0.00 - 1.63		19.30	12.53 - 22.83		0.49	0.00 - 1.38		9.95	7.79 - 11.56		9.11	4.05 - 13.90	
Montana	11	7.13	5.24 - 8.25		49.79	41.77 - 59.91		0.00	0.00 - 1.15		42.25	37.49 - 56.90		0.97	0.00 - 2.86		17.59	15.78 - 21.41		27.16	20.33 - 34.00	
Nebraska	17	9.73	6.71 - 12.88		19.37	16.02 - 23.80		0.34	0.00 - 2.00		22.22	18.37 - 26.54		1.09	0.64 - 3.33		9.36	5.83 - 10.94		14.83	10.10 - 19.25	
Nevada	4	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
New Hampshire	2	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
New Jersey	3	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
New Mexico	7	7.81	7.22 - 14.48		48.77	36.95 - 61.49		0.44	0.00 - 0.95		21.44	15.51 - 56.01		0.00	0.00 - 0.88		23.45	19.13 - 27.00		5.55	7.94 - 39.63	
New York	9	15.79	12.41 - 17.07		24.39	20.65 - 38.18		0.00	0.00 - 0.00		26.66	20.99 - 40.24		0.22	0.66 - 0.00		8.96	7.02 - 15.41		14.84	11.83 - 21.94	
North Carolina	18	5.79	0.86 - 18.12		28.28	25.48 - 32.89		0.11	0.00 - 0.98		19.96	17.52 - 23.10		0.86	0.35 - 1.66		13.48	8.64 - 15.77		8.65	4.71 - 13.18	
North Dakota	12	2.41	1.83 - 2.96		41.34	35.91 - 45.70		2.42	1.36 - 4.04		20.92	15.77 - 30.27		1.01	0.32 - 2.49		15.41	12.57 - 17.90		9.94	1.34 - 19.84	
Ohio	10	10.21	8.37 - 14.89		17.69	13.28 - 22.73		0.00	0.00 - 1.68		20.75	14.56 - 25.56		0.82	0.03 - 2.04		5.22	4.22 - 8.80		16.03	9.80 - 22.95	
Oklahoma	29	6.38	5.17 - 9.82		24.24	20.33 - 28.32		1.55	0.00 - 5.24		26.65	16.12 - 31.92		1.05	0.00 - 1.92		12.81	8.98 - 13.78		15.31	5.55 - 21.46	
Oregon	17	10.29	8.70 - 13.49		25.38	20.82 - 42.75		1.85	0.00 - 3.92		26.26	21.12 - 35.18		0.08	0.09 - 1.20		10.94	8.90 - 12.61		13.22	10.66 - 26.30	
Pennsylvania	26	13.66	4.80 - 17.47		22.07	19.68 - 26.91		0.14	0.00 - 2.00		24.56	20.11 - 27.26		0.20	0.60 - 1.66		8.32	6.48 - 9.39		17.85	10.30 - 22.16	
Rhode Island	0	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
South Carolina	16	5.39	2.22 - 9.52		32.30	27.91 - 38.08		0.64	0.00 - 1.86		27.16	23.52 - 34.44		0.97	0.09 - 2.82		11.24	6.69 - 13.60		17.83	13.10 - 26.07	
South Dakota	14	4.22	3.33 - 4.70		34.12	25.31 - 36.93		1.80	0.81 - 3.46		17.38	14.40 - 19.72		2.00	0.70 - 2.36		11.89	8.85 - 15.58		8.41	4.38 - 11.48	
Tennessee	22	8.16	4.21 - 11.31		26.21	23.59 - 29.14		1.25	0.53 - 2.60		19.62	14.94 - 26.88		0.63	0.00 - 1.67		9.32	7.97 - 11.56		10.94	6.60 - 17.14	
Texas	59	8.40	4.26 - 13.28		31.80	22.55 - 32.68		1.18	0.00 - 3.93		28.12	18.38 - 33.65		0.19	0.00 - 1.45		12.95	9.60 - 16.85		14.12	3.26 - 21.95	
Utah	8	11.14	8.27 - 15.15		33.08	25.34 - 47.88		0.78	0.00 - 1.54		28.38	19.63 - 34.91		0.00	2.02 - 0.43		12.74	9.60 - 14.54		11.43	8.97 - 22.47	
Vermont	2	-	-		-	-		-	-		-	-		-	-		-	-		-	-	
Virginia	13	15.21	8.89 - 25.82		30.19	20.96 - 42.19		0.00	0.00 - 0.14		26.37	22.75 - 30.77		0.60	0.07 - 1.42		9.16	6.90 - 15.99		16.53	11.31 - 20.36	
Washington	16	14.27	10.95 - 25.93		32.02	26.09 - 36.29		0.00	0.00 - 0.75		35.56	19.78 - 45.27		0.19	0.29 - 1.02		10.88	6.32 - 15.63		22.92	11.25 - 36.04	
West Virginia	11	8.30	6.29 - 13.04		23.89	22.55 - 32.68		0.65	0.00 - 4.04		18.60	11.40 - 25.03		0.95	0.31 - 1.47		10.08	9.09 - 14.55		7.87	1.97 - 16.87	
Wisconsin	62	5.54	3.94 - 10.39		22.94	20.47 - 26.95		1.20	0.00 - 4.49		20.34	15.61 - 25.14		0.70	0.00 - 1.57		8.57	6.86 - 10.31		11.69	7.24 - 17.84	
Wyoming	7	12.09	6.15 - 17.22		35.31	31.22 - 43.43		0.99	0.00 - 2.43		30.47	28.39 - 43.01		0.00	0.39 - 0.82		12.31	8.40 - 22.68		20.84	14.03 - 26.95	

CR indicates a "red" figure.

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. No statistics are presented for states that have no loans or less than five borrowers in the state reported.

TABLE 31: PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS BY SIZE GROUPS¹
CALENDAR YEAR 1966

SIZE GROUP	Number of borrowers	TOTAL OPERATING REVENUES		LOCAL SERVICE REVENUES		NET TOLL SERVICE REVENUES		MISCELLANEOUS OPERATING REVENUES		UNCOLLECTIBLE OPERATING REVENUES (DEBIT)	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
1 - 499	102	\$104.50	\$ 90.14 - 140.01	\$ 62.04	\$ 54.26 - 74.28	\$ 43.10	\$ 29.92 - 59.68	\$ 2.28	\$ 1.16 - 4.45	\$ 0.54	\$ 0.09 - 1.43
500 - 749	106	104.60	92.14 - 141.01	62.16	55.62 - 71.32	40.26	31.89 - 57.68	3.34	1.71 - 5.44	0.52	0.15 - 1.13
750 - 999	90	100.22	90.27 - 120.08	60.68	55.78 - 66.88	37.26	30.66 - 51.39	3.50	2.26 - 5.76	0.30	0.13 - 0.96
1000 - 1499	146	104.86	92.93 - 123.82	64.18	58.30 - 72.76	36.32	28.57 - 48.04	3.52	1.96 - 5.93	0.38	0.11 - 0.95
1500 - 1999	117	107.79	96.18 - 121.70	62.92	58.85 - 71.14	38.59	31.76 - 48.90	3.90	2.41 - 5.64	0.57	0.26 - 0.94
2000 - 2999	105	107.47	94.14 - 125.84	65.73	59.70 - 73.40	35.54	27.92 - 48.90	3.63	2.68 - 5.80	0.48	0.26 - 0.90
3000 - 4999	78	107.89	97.48 - 120.63	64.84	59.79 - 72.99	37.16	30.92 - 48.82	4.01	2.78 - 6.18	0.48	0.16 - 0.70
5000 & over	69	112.42	97.54 - 135.24	67.25	62.62 - 76.08	38.56	32.27 - 52.86	4.40	3.28 - 5.94	0.57	0.37 - 0.79

SIZE GROUP	Number of borrowers	TOTAL OPERATING DEDUCTIONS		MAINTENANCE EXPENSES		TRAFFIC EXPENSES		COMMERCIAL, GENERAL AND OTHER OPERATING EXPENSES		TOTAL OPERATING EXPENSES	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
1 - 499	102	\$ 88.54	\$ 70.20 - 114.14	\$ 18.73	\$ 15.13 - 26.89	\$ 1.63	\$ 1.03 - 2.74	\$ 28.49	\$ 20.42 - 40.42	\$ 51.70	\$ 39.90 - 73.86
500 - 749	106	87.34	75.01 - 118.69	19.28	13.49 - 27.76	1.70	1.13 - 2.88	29.18	23.07 - 39.15	51.91	41.90 - 71.23
750 - 999	90	80.59	70.94 - 94.64	18.05	14.02 - 22.42	1.55	1.10 - 2.64	25.32	20.48 - 31.38	45.44	36.57 - 56.00
1000 - 1499	146	83.63	73.42 - 97.86	17.01	13.38 - 22.74	1.53	1.07 - 2.27	28.47	21.95 - 35.50	48.14	38.99 - 59.63
1500 - 1999	117	85.36	75.64 - 98.75	18.01	14.41 - 22.16	1.56	1.14 - 2.76	25.84	21.73 - 33.36	47.34	38.27 - 58.00
2000 - 2999	105	83.62	73.94 - 101.57	18.44	15.74 - 23.28	1.44	1.08 - 2.26	22.88	19.43 - 29.46	43.38	38.38 - 58.20
3000 - 4999	78	84.34	76.25 - 98.50	19.51	15.96 - 23.30	1.66	1.24 - 3.44	23.83	19.66 - 31.60	44.56	39.12 - 56.78
5000 & over	69	90.30	76.71 - 108.08	19.30	15.72 - 22.56	2.06	1.38 - 8.39	21.84	18.61 - 25.40	43.09	37.96 - 57.24

SIZE GROUP	Number of borrowers	TAXES		DEPRECIATION EXPENSES		AMORTIZATION EXPENSES		NET OPERATING INCOME OR MARGIN		OTHER INCOME AND DEDUCTIONS (NET)		TOTAL FIXED CHARGES		NET INCOME OR MARGIN	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
1 - 499	102	\$ 8.57	\$ 5.62 - 11.48	\$ 23.76	\$ 19.80 - 32.84	\$ 0.00	\$ 0.00 - 2.02	\$ 19.30	\$ 12.42 - 29.82	\$ 0.00	\$ 0.00 - 2.04	\$ 9.34	\$ 7.20 - 13.86	\$ 11.55	\$ 3.94 - 20.11
500 - 749	106	8.35	5.63 - 13.98	25.67	20.39 - 33.25	0.09	0.00 - 1.66	22.35	13.23 - 30.64	0.69	0.00 - 1.89	9.86	7.46 - 14.60	12.38	3.89 - 21.39
750 - 999	90	9.60	6.31 - 12.03	23.76	20.64 - 27.74	0.64	0.00 - 1.95	21.98	16.30 - 28.98	0.94	0.03 - 2.36	9.20	7.47 - 11.74	12.96	7.18 - 22.20
1000 - 1499	146	8.54	6.10 - 12.83	24.75	21.20 - 30.88	0.50	0.00 - 1.80	22.15	16.83 - 29.73	0.79	0.00 - 1.63	9.61	7.49 - 12.26	14.25	7.76 - 20.75
1500 - 1999	117	9.81	5.69 - 14.76	26.00	22.20 - 30.57	0.99	0.00 - 2.47	22.60	17.42 - 27.74	0.69	0.00 - 2.02	10.64	7.69 - 13.26	12.94	6.30 - 18.54
2000 - 2999	105	9.27	5.01 - 14.85	27.81	23.49 - 33.32	1.13	0.00 - 2.36	21.80	17.14 - 27.04	0.74	0.00 - 1.68	11.10	7.96 - 14.09	12.58	6.91 - 19.06
3000 - 4999	78	11.08	5.02 - 18.52	25.58	23.74 - 32.46	0.67	0.00 - 2.11	22.30	18.23 - 27.38	0.56	0.00 - 1.54	10.85	8.59 - 13.04	12.74	7.47 - 19.47
5000 & over	69	17.46	9.05 - 22.73	25.44	22.58 - 32.53	0.91	0.06 - 2.10	23.66	19.81 - 28.92	0.38	0.03cr - 1.05	9.32	7.24 - 11.83	14.98	11.60 - 20.12

1. Size Group: According to average number of subscribers.

OR indicates a "red" figure.

Line No.	Item	ALABAMA—501 Peoples Telephone Company Leesburg	ALABAMA—502 Southland Telephone Company Atmore	ALABAMA—504 Floral Telephone Company, Inc. Floral	ALABAMA—506 Gulf Telephone Company Foley	ALABAMA—508 Brindlee Mountain Telephone Company Arab
1	LOANS APPROVED 12 31 66	5,376,000	2,580,000	1,191,000	3,950,000	2,377,000
2	ROUTE MILES OF LINE LOAN EST	1,281	780	402	890	484
3	NUMBER OF SUBSCRIBERS LOAN EST	7,955	5,056	2,062	6,908	5,083
4	TO RECEIVE INITIAL SERVICE	6,775	1,589	1,615	5,830	4,864
5	TO RECEIVE IMPROVED SERVICE	1,180	3,467	447	1,078	219
6	FUNDS ADVANCED 12 31 66	4,251,895	2,210,000	638,000	3,933,292	2,321,175
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	362,755	230,559	127,623	373,901	200,128
9	PRINCIPAL DUE & PAID	332,826	196,674	170,399	356,445	172,857
10	ADVANCE PAYMENTS		25,554			
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	4,046,096	2,912,195	920,910	4,514,156	2,568,022
13	TEL PLANT UNDER CONST	384,168	29,514	3,862	72,789	123,393
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	4,430,264	2,941,709	924,772	4,586,945	2,691,415
16	DEPRECIATION RESERVE	575,703	409,148	330,498	810,835	539,362
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,854,561	2,532,561	594,274	3,776,110	2,152,053
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	31,521	25,500	4,893		
21	CURRENT ASSETS	392,432	177,450	102,374	104,245	103,734
22	OTHER ASSETS	38,221	30,351	7,649	128,508	3,292
23	TOTAL ASSETS & OTHER DEBITS	4,321,293	2,765,862	709,190	4,008,863	2,259,079
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	69,100	575,000	73,525	91,200	40,600
26	SURPLUS OR MARG & CAP CREO	169,378	63,250	120,048	51,640 ^{CR}	20,245
27	LONG TERM DEBT	3,945,683	1,987,771	470,919	3,607,105	2,175,127
28	CURRENT & ACCRUED LIAB	137,132	139,065	44,698	25,380	23,107
29	DEF CREDITS & OPERATING RES		776		61,917	
30	TOTAL LIAB & OTHER CREDITS	4,321,293	2,765,862	709,190	4,008,863	2,259,079
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	639,571	623,529	177,895	752,465	383,895
33	LOCAL SERVICE REVENUES	282,700	335,362	108,177	329,747	257,047
34	TOLL SERVICE REVENUES	343,221	285,706	63,420	405,493	114,283
35	MISC OPERATING REVENUES	17,832	5,007	8,140	18,845	14,491
36	UNCOLL OPERATING REV DEBIT	4,182	2,546	1,842	1,620	1,926
37	TOTAL OPERATING DEDUCTIONS	502,701	492,314	137,997	715,191	315,536
38	MAINTENANCE EXPENSES	126,099	82,807	33,574	192,059	78,937
39	TRAFFIC EXPENSES	71,016	62,152	12,511	94,103	984
40	COMMERCIAL EXPENSES	18,965	56,706	13,636	46,525	
41	GENERAL OFFICE SAL & EXP	73,203	46,576	18,217	34,832	7,5534
42	OTHER OPERATING EXPENSES	16,275	15,706	10,973	7,250	31,502
43	DEPRECIATION EXPENSES	132,119	112,047	34,543	213,035	108,725
44	AMORTIZATION EXPENSES	7,397			11,165	1,168
45	TAXES	57,627	116,320	25,803	51,122	18,686
46	NET OPER INCOME OR MARGIN	136,870	131,215	39,898	37,274	68,359
47	OTHER INCOME & DEDUCT NET	1,404	1,367 ^{CR}	1,520	1,175	1,257
48	AVAILABLE FOR FIXED CHARGES	138,274	129,488	41,418	38,449	69,616
49	INTEREST ON LONG TERM DEBT	71,357	39,118	9,480	69,260	41,392
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		165	784	4,676	
52	TOTAL FIXED CHARGES	71,357	39,283	10,264	73,936	41,392
53	NET INCOME OR MARGIN	66,917	90,565	31,154	35,487 ^{CR}	28,224
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	10	5	2	10	3
56	CUTOVER WITH REA FINANCING	10	3	2	10	3
57	TOTAL TELEPHONES IN SERVICE	4,882	6,961	2,064	5,926 ²	4,506
58	BUSINESS SUBSCRIBERS	473	783	245	1,044	329
59	1 PARTY	308	425	122	518	236
60	2 PARTY	56	71	49	101	19
61	4&5 PARTY	34	56	8	67	15
62	8 PARTY	25	86	34	242	18
63	PAY STATIONS	27	75	21	38	8
64	OTHER SUBSCRIBERS	17	54	11	59	26
65	RADIOTELEPHONES	6	16		19	7
66	RESIDENCE SUBSCRIBERS	3,783	4,635	1,581	3,708	3,618
67	1 PARTY	1,042	1,458	363	510	865
68	2 PARTY	494	415	189	348	528
69	4&5 PARTY	1,095	1,219	260	370	1,419
70	8 PARTY	1,152	1,543	769	2,480	806
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	239	746	139	753	212
73	RESIDENTIAL EXTENSIONS	308	801	90	341	342
74	OFFICIAL TELEPHONES	96	45	20	139	31
75	SERVICE STATIONS SWITCHERS		5			
76	ROUTE MILES OF LINE	960	830	490	532	459
77	SUBSCRIBERS PER ROUTE MILE	443	653	373	893	860
78	TOTAL SUBSCRIBERS 12 31 64	3,675	4,917	1,558	3,804	3,256
79	TOTAL SUBSCRIBERS 12 31 65	3,960	5,254	1,684	4,292	3,599
80	TOTAL SUBSCRIBERS 12 31 66	4,256	5,423	1,826	4,752 ²	3,947
81	NUMBER OF EMPLOYEES 12 31 66	70	47	10	72	24
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	125.33	100.85	93.23	132.64	87.14
84	TOTAL OPER REVENUES 1965	143.64	108.77	96.00	147.70	96.91
85	TOTAL OPER REVENUES 1966	154.93	116.79	100.96	166.00	101.99
86	TOTAL OPER DEDUCTIONS 1964	106.61	80.82	75.94	118.07	75.29
87	TOTAL OPER DEDUCTIONS 1965	110.71	87.07	74.29	139.07	86.40
88	TOTAL OPER DEDUCTIONS 1966	121.78	92.21	78.32	157.77	83.83
89	NET INCOME OR MARGIN 1964	5.05	11.86	10.62	64.1	2.65
90	NET INCOME OR MARGIN 1965	17.26	13.68	16.07	82.4 ^{CR}	7.8 ^{CR}
91	NET INCOME OR MARGIN 1966	16.21	16.96	17.68	78.3 ^{CR}	7.50
92	AVG DAILY LOCAL CALLS 1966	55.3	52	28.0	A	A
93	AVG DAILY TOLL CALLS 1966	1.6	1.8	1.1	A	1.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$4,558.

2. Includes 14 manual telephones and 10 manual subscribers.

Line No.	Item	ALABAMA—509 Leeds Telephone Company, Inc. Leeds	ALABAMA—512 Notasulga Telephone Company, Inc. Eclectic	ALABAMA—515 Alabama Telephone Company, Inc. Fayette	ALABAMA—516 Monroeville Tel. Company, Inc. Monroeville	ALABAMA—519 Mon-Cre Telephone Coop., Inc. Ramer
1	LOANS APPROVED 12 31 66	2,407,000	310,000	8,206,000	2,124,000	1,237,000
2	ROUTE MILES OF LINE LOAN EST	824	134	3,131	816	392
3	NUMBER OF SUBSCRIBERS LOAN EST	6,295	671	20,882	4,716	1,711
4	TO RECEIVE INITIAL SERVICE	5,459	300	16,054	3,384	1,711
5	TO RECEIVE IMPROVED SERVICE	836	371	4,828	1,332	
6	FUNDS ADVANCED 12 31 66	1,974,581	247,783	6,839,717	1,733,921	597,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	240,072	22,936	627,525	178,637	75,206
9	PRINCIPAL DUE & PAID	271,358	12,537	622,085	203,209	87,407
10	ADVANCE PAYMENTS	27,718		87,798	80,964	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	2,660,978	284,373	8,796,375	2,367,323	675,489
13	TEL PLANT UNDER CONST	1,7716		189,914	9,313	19,497
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,678,694	284,373	8,986,289	2,376,636	694,986
16	DEPRECIATION RESERVE	603,090	51,610	1,992,336	591,127	142,217
17	AMORTIZATION RESERVE				31,909	
18	TEL PLANT LESS RESERVES	2,075,604	232,763	6,993,953	1,753,600	552,769
19	INVEST IN OTHER COMPANIES		66,858			
20	OTHER INVESTMENTS & FUNDS	15,341		100,000	26,726	
21	CURRENT ASSETS	237,901	15,611	851,630	361,440	19,141
22	OTHER ASSETS	7,073	5,934	98,853	47,586	9,224
23	TOTAL ASSETS & OTHER DEBITS	2,335,919	321,166	8,044,436	2,189,352	581,134
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	101,400	29,600	1,000,000	140,000	26,882
26	SURPLUS OR MARG & CAP CRED	397,092	48,836	557,120	414,601	37,093
27	LONG TERM DEBT	1,691,371	235,247	6,239,687	1,479,755	511,556
28	CURRENT & ACCRUED LIAB	146,056	7,483	247,629	129,933	5,603
29	DEF CREDITS & OPERATING RES				25,063	
30	TOTAL LIAB & OTHER CREDITS	2,335,919	321,166	8,044,436	2,189,352	581,134
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	523,938	61,163	1,757,907	572,769	87,192
33	LOCAL SERVICE REVENUES	369,086	35,827	1,153,208	265,160	51,578
34	TOLL SERVICE REVENUES	113,714	24,285	581,384	287,874	33,982
35	MISC OPERATING REVENUES	44,142	1,357	38,301	27,738	2,203
36	UNCOLL OPERATING REV DEBIT	3,004	306	14,986	8,003	571
37	TOTAL OPERATING DEDUCTIONS	399,793	44,147	1,318,206	461,547	76,531
38	MAINTENANCE EXPENSES	98,562	6,477	376,171	88,935	23,709
39	TRAFFIC EXPENSES	9,931	271	23,026	6,2650	1,401
40	COMMERCIAL EXPENSES	9,067	3,366	98,862	4,318	
41	GENERAL OFFICE SAL & EXP	53,582	3,797	69,253	64,299	11,960
42	OTHER OPERATING EXPENSES	22,907	8,478	23,757	53,689	4,490
43	DEPRECIATION EXPENSES	106,678	11,937	406,013	89,910	29,987
44	AMORTIZATION EXPENSES		767	15,896	27,25	1,315
45	TAXES	99,066	9,054	305,228	95,021	3,669
46	NET OPER INCOME OR MARGIN	124,145	17,016	439,701	111,222	10,661
47	OTHER INCOME & DEDUCT NET	5	1,719	10,690R	4941	
48	AVAILABLE FOR FIXED CHARGES	124,150	18,735	438,632	116,163	10,661
49	INTEREST ON LONG TERM DEBT	34,110	4,773	115,229	29,374	10,317
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	34,110	4,773	115,229	29,374	10,317
53	NET INCOME OR MARGIN	90,040	13,962	323,403	86,789	344
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	1	17	8	3
56	CUTOVER WITH REA FINANCING	4	1	16	8	3
57	TOTAL TELEPHONES IN SERVICE	5,345	691	21,141	5,173	1,157
58	BUSINESS SUBSCRIBERS	430	54	2,383	523	60
59	1 PARTY	269	29	1,592	312	37
60	2 PARTY	42	6	357	37	2
61	4&5 PARTY	52		97	32	3
62	8 PARTY		17	214	72	12
63	PAY STATIONS	35	2	106	38	6
64	OTHER SUBSCRIBERS	32		17	32	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	4,074	574	15,720	3,713	958
67	1 PARTY	1,008	73	2,901	851	174
68	2 PARTY	305	57	2,972	173	26
69	4&5 PARTY	1,077	63	2,800	839	64
70	8 PARTY	1,684	381	7,047	1,850	694
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	471	23	1,831	553	41
73	RESIDENTIAL EXTENSIONS	396	40	1,184	399	98
74	OFFICIAL TELEPHONES	6		40	17	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	658	904	3,350	780	347
77	SUBSCRIBERS PER ROUTE MILE	684	69	540	543	293
78	TOTAL SUBSCRIBERS 12 31 64	3,883	565	15,253	3,612	930
79	TOTAL SUBSCRIBERS 12 31 65	4,160	594	16,729	3,909	960
80	TOTAL SUBSCRIBERS 12 31 66	4,504	628	18,103	4,236	1,018
81	NUMBER OF EMPLOYEES 12 31 66	22	2	107	43	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	10,186	89,07	93,40	11,271	8,400
84	TOTAL OPER REVENUES 1965	11,081	93,59	94,89	12,646	8,448
85	TOTAL OPER REVENUES 1966	12,036	99,94	100,72	14,083	8,710
86	TOTAL OPER DEDUCTIONS 1964	80,22	57,94	74,50	94,57	7,406
87	TOTAL OPER DEDUCTIONS 1965	84,74	61,93	72,75	105,01	7,320
88	TOTAL OPER DEDUCTIONS 1966	91,84	72,14	75,52	113,49	7,645
89	NET INCOME OR MARGIN 1964	1,474	2,240	11,79	11,98	2,000R
90	NET INCOME OR MARGIN 1965	1,851	2,564	15,66	14,49	.08
91	NET INCOME OR MARGIN 1966	2,068	2,281	18,53	21,34	.34
92	AVG DAILY LOCAL CALLS 1966	10,38	A	A	A	.33
93	AVG DAILY TOLL CALLS 1966	.17	A	A	.22	.19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALABAMA—521 Midstate Telephone Company, Inc. Thorsby	ALABAMA—523 Lamar County Telephone Company Millport	ALABAMA—524 New Hope Telephone Cooperative New Hope	ALABAMA—526 Goshen Telephone Company Goshen	ALABAMA—528 Farmers Telephone Cooperative, Inc. Rainsville
1	LOANS APPROVED 12 31 66	1101.000	598.000	1103.000	510.000	498.3000
2	ROUTE MILES OF LINE LOAN EST	465	282	372	145	1274
3	NUMBER OF SUBSCRIBERS LOAN EST	2857	1071	2062	438	7562
4	TO RECEIVE INITIAL SERVICE	2323	845	2062	216	7134
5	TO RECEIVE IMPROVED SERVICE	534	226		222	428
6	FUNDS ADVANCED 12 31 66	1069.032	598.000	1011.291		438.8095
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	78.160	46.777	109.697		322.421
9	PRINCIPAL DUE & PAID	44.881	20.531	129.092		346.152
10	ADVANCE PAYMENTS			62.790		34.741
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1223.107	609.312	1114.593	1515.85	2929.604
13	TEL PLANT UNDER CONST	748	120		3000	2061.751
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1223.855	609.432	1114.593	1545.85	4991.355
16	DEPRECIATION RESERVE	156.127	89.335	260.615	263.14	699.749
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1067.728	520.097	853.978	128.271	4291.606
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		20.000	8.600		17.5554
21	CURRENT ASSETS	29.109	74.733	160.748	18.986	292.002
22	OTHER ASSETS	40.083	23.590	1.358		5.186
23	TOTAL ASSETS & OTHER DEBITS	1136.920	638.420	1024.684	1472.57	4764.348
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	58.660	25.000	13.955	20.000	66.324
26	SURPLUS OR MARG & CAP CREO	16.912	17.139	174.144	14.551	363.007
27	LONG TERM DEBT	1024.151	577.470	825.031	89.214	4061.036
28	CURRENT & ACCRUED LIAB	37.197	4.798	11.554	22.178	270.499
29	DEF CREDITS & OPERATING RES		14.013		1.314	3.480
30	TOTAL LIAB & OTHER CREDITS	1136.920	638.420	1024.684	1472.57	4764.348
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	157.842	84.633	211.114	27.095	443.926
33	LOCAL SERVICE REVENUES	98.142	55.361	121.318	16.975	284.261
34	TOLL SERVICE REVENUES	56.919	29.235	85.346	10.120	155.710
35	MISC OPERATING REVENUES	3.795	986	5.704		7.802
36	UNCOLL OPERATING REV DEBIT	1.014	949	1.254		3.847
37	TOTAL OPERATING DEDUCTIONS	146.459	68.263	156.025	17.924	342.074
38	MAINTENANCE EXPENSES	39.717	10.388	33.447	6.773	98.240
39	TRAFFIC EXPENSES	3.880	1.041	2.597	1.28	14.566
40	COMMERCIAL EXPENSES	11.527				16.274
41	GENERAL OFFICE SAL & EXP	17.072	14.895	28.346	17.28	38.104
42	OTHER OPERATING EXPENSES	11.275	7.787	19.990	9.00	27.739
43	DEPRECIATION EXPENSES	48.076	25.140	51.743	5.933	114.885
44	AMORTIZATION EXPENSES	4.262	1.525	9.329		2.593
45	TAXES	10.650	7.487	10.573	2.462	29.673
46	NET OPER INCOME OR MARGIN	11.383	16.370	55.089	9.171	101.852
47	OTHER INCOME & DEDUCT NET		1.240	4.747	1.92	6.753
48	AVAILABLE FOR FIXED CHARGES	11.383	17.610	59.836	9.363	108.605
49	INTEREST ON LONG TERM DEBT	20.420	11.386	16.236	5.754	70.733
50	INT CHARGED TO CONSTR CR					25.469
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	20.420	11.386	16.236	5.754	45.264
53	NET INCOME OR MARGIN	9.037 CR	6.224	43.600	3.609	63.341
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	2	3	1	6
56	CUTOVER WITH REA FINANCING	3	2	3	1	6
57	TOTAL TELEPHONES IN SERVICE	1936	1110	2331	258	5790
58	BUSINESS SUBSCRIBERS	143	63	137	10	468
59	1 PARTY	74	42	73	10	208
60	2 PARTY	15	7	30		20
61	4&5 PARTY	18	5	25		70
62	8 PARTY	27	8			157
63	PAY STATIONS	7	1	9		7
64	OTHER SUBSCRIBERS	2				6
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1643	982	1852	233	4800
67	1 PARTY	212	91	242	70	297
68	2 PARTY	178	54	395	10	63
69	4&5 PARTY	507	183	1215		1452
70	8 PARTY	746	654		153	2988
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	66	18	60	3	118
73	RESIDENTIAL EXTENSIONS	81	32	267	10	395
74	OFFICIAL TELEPHONES	5	15	15	2	15
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	379	275	373	64	1337
77	SUBSCRIBERS PER ROUTE MILE	4.71	3.80	5.33	3.80	3.94
78	TOTAL SUBSCRIBERS 12 31 64	1375	925	1782		4399
79	TOTAL SUBSCRIBERS 12 31 65	1691	994	1901		4904
80	TOTAL SUBSCRIBERS 12 31 66	1786	1045	1989	243	5268
81	NUMBER OF EMPLOYEES 12 31 66	8	6	10	2	23
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	81.37	76.56	81.76		79.54
84	TOTAL OPER REVENUES 1965	86.05	81.47	87.93		82.05
85	TOTAL OPER REVENUES 1966	91.40	82.81	108.21	111.50	86.57
86	TOTAL OPER DEDUCTIONS 1964	57.26	64.70	66.60		53.32
87	TOTAL OPER DEDUCTIONS 1965	64.14	64.22	67.88		59.14
88	TOTAL OPER DEDUCTIONS 1966	84.81	66.79	79.97	73.76	66.71
89	NET INCOME OR MARGIN 1964	17.77	.04	10.33		18.61
90	NET INCOME OR MARGIN 1965	11.07	6.18	15.87		15.79
91	NET INCOME OR MARGIN 1966	5.23 CR	6.09	22.35	14.85	12.35
92	AVG DAILY LOCAL CALLS 1966	2.41	3.75	7.33	2.03	
93	AVG DAILY TOLL CALLS 1966	.25	.15	.22	.13	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALABAMA—532 Elmore-Coosa Telephone Co., Inc. Eclectic	ALABAMA—533 Bayou Telephone Company, Inc. Bayou La Batre	ALABAMA—534 Butler Telephone Company, Inc. Butler	ALABAMA—536 Union Springs Telephone Co., Inc. Union Springs	ALABAMA—537 Pine Belt Telephone Co., Inc. Arlington
1	LOANS APPROVED 12 31 66	764,000	2,054,000	1,860,000	1,358,000	504,236
2	ROUTE MILES OF LINE- LOAN EST	319	426	433	503	267
3	NUMBER OF SUBSCRIBERS LOAN EST	2,082	4,278	2,395	2,482	773
4	TO RECEIVE INITIAL SERVICE	1,420	2,521	2,119	1,842	650
5	TO RECEIVE IMPROVED SERVICE	662	1,757	276	640	123
6	FUNDUS ADVANCEO 12 31 66	665,425	1,852,493	1,096,811	936,377	504,236
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST OUE & PAID	72,734	105,945	111,109	58,430	63,582
9	PRINCIPAL OUE & PAID	79,477	53,293	101,043	59,824	46,290
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	886,957	2,322,310	1,035,308	1,004,925	574,112
13	TEL PLANT UNDER CONST		830	405,593	197,511	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	886,957	2,323,140	1,440,901	1,202,436	574,112
16	DEPRECIATION RESERVE	212,812	347,725	268,595	243,818	141,000
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	674,145	1,975,415	1,172,306	958,618	433,112
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5034	12,000	12,000		7,733
21	CURRENT ASSETS	107,923	83,383	264,861	59,087	22,742
22	OTHER ASSETS	2,034	16,325	3,204	725	20,835
23	TOTAL ASSETS & OTHER DEBITS	792,136	2,087,123	1,452,371	1,018,430	484,422
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	99,900	99,360	30,000	48,300	32,500
26	SURPLUS OR MARG & CAP CREO	88,392	122,929	120,187	47,680	11,324 CR
27	LONG TERM DEBT	587,530	1,799,201	1,008,029	833,075	457,945
28	CURRENT & ACCRUED LIAB	16,314	54,675	294,155	89,375	5,301
29	DEF CREDITS & OPERATING RES		10,958			
30	TOTAL LIAB & OTHER CREDITS	792,136	2,087,123	1,452,371	1,018,430	484,422
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	162,372	346,697	219,264	170,626	77,981
33	LOCAL SERVICE REVENUES	106,428	219,480	140,423	112,732	43,285
34	TOLL SERVICE REVENUES	53,988	123,867	70,705	51,610	33,961
35	MISC OPERATING REVENUES	3,492	12,397	9,938	6,903	735
36	UNCOLL OPERATING REV DEBIT	1,536	9,047	1,802	619	
37	TOTAL OPERATING DEDUCTIONS	121,060	289,377	172,700	153,147	64,138
38	MAINTENANCE EXPENSES	21,294	89,121	45,473	45,222	12,157
39	TRAFFIC EXPENSES	2,645	4,637	2,684		808
40	COMMERCIAL EXPENSES	4,989	6,634	8,477	12,733	
41	GENERAL OFFICE SAL & EXP	24,387	59,687	26,452	33,569	17,808
42	OTHER OPERATING EXPENSES	9,268	13,426	12,928	4,113	1,623
43	DEPRECIATION EXPENSES	37,400	84,042	45,469	44,236	24,944
44	AMORTIZATION EXPENSES	1,355		1,364		3,405
45	TAXES	19,722	31,830	29,853	13,274	3,393
46	NET OPER INCOME OR MARGIN	41,312	57,320	46,564	17,479	13,843
47	OTHER INCOME & DEDUCT NET			3,915		501
48	AVAILABLE FOR FIXED CHARGES	41,312	57,320	50,479	17,479	14,344
49	INTEREST ON LONG TERM DEBT	11,024	35,683	17,797	14,172	9,304
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		1,602			
52	TOTAL FIXED CHARGES	11,024	37,285	17,797	14,172	9,304
53	NET INCOME OR MARGIN	30,288	20,035	32,682	3,307	5,040
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	4	3	2	3
56	CUTOVER WITH REA FINANCING	3	3	3	1	2
57	TOTAL TELEPHONES IN SERVICE	1,968	3,310	2,317	2,009	805
58	BUSINESS SUBSCRIBERS	163	330	291	327	49
59	1 PARTY	89	237	166	224	16
60	2 PARTY	22	32	48	10	10
61	4&5 PARTY	5	9	23	12	5
62	8 PARTY	36	2	40	43	13
63	PAY STATIONS	11	41	8	17	5
64	OTHER SUBSCRIBERS		9	6	14	
65	RADIOTELEPHONES				7	
66	RESIDENCE SUBSCRIBERS	1,593	2,491	1,464	1,348	721
67	1 PARTY	158	981	166	457	117
68	2 PARTY	105	544	119	392	20
69	4&5 PARTY	423	861	439	176	186
70	8 PARTY	907	105	740	323	398
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	75	277	399	152	6
73	RESIDENTIAL EXTENSIONS	137	212	169	187	29
74	OFFICIAL TELEPHONES		4		9	
75	SERVICE STATIONS SWITCHERS		5			
76	ROUTE MILES OF LINE	299	300	261	460	264
77	SUBSCRIBERS PER ROUTE MILE	5.87	9.42	6.72	3.64	2.92
78	TOTAL SUBSCRIBERS 12 31 64	1,466	2,202	1,622	1,462	758
79	TOTAL SUBSCRIBERS 12 31 65	1,627	2,518	1,682	1,531	773
80	TOTAL SUBSCRIBERS 12 31 66	1,756	2,826	1,755	1,675	770
81	NUMBER OF EMPLOYEES 12 31 66	10	21	9	13	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	88.90	105.97	121.59	93.15	89.29
84	TOTAL OPER REVENUES 1965	88.58	121.84	121.56	97.75	91.04
85	TOTAL OPER REVENUES 1966	95.63	128.84	127.11	107.45	100.49
86	TOTAL OPER DEDUCTIONS 1964	67.71	90.15	94.97	85.51	79.95
87	TOTAL OPER DEDUCTIONS 1965	65.45	101.03	97.93	86.40	73.69
88	TOTAL OPER DEDUCTIONS 1966	71.30	107.54	100.12	96.44	82.65
89	NET INCOME OR MARGIN 1964	15.13	2.42	18.21	.98	3.66 CR
90	NET INCOME OR MARGIN 1965	18.70	4.92	15.50	6.36	5.14
91	NET INCOME OR MARGIN 1966	17.84	7.45	18.95	2.08	6.49
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966		.31	.21		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALABAMA—539 Hopper Telephone Company, Inc. Altoona	ALABAMA—540 Tri-County Telephone Co., Inc. Ashland	ALABAMA—542 Oakman Telephone Company, Inc. Oakman		
1	LOANS APPROVED 12 31 66	912,000	2,735,000	985,000		
2	ROUTE MILES OF LINE LOAN EST	277	1,254	295		
3	NUMBER OF SUBSCRIBERS LOAN EST	1,586	5,343	1,341		
4	TO RECEIVE INITIAL SERVICE	1,417	2,202	1,016		
5	TO RECEIVE IMPROVED SERVICE	169	3,141	325		
6	FUNDS ADVANCED 12 31 66	805,470	1,999,000	491,170		
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	91,755	167,488	41,348		
9	PRINCIPAL DUE & PAID	67,942	106,536	21,522		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	835,754	2,923,061	526,514		
13	TEL PLANT UNDER CONST	4,644	45,531	4,014		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	840,398	2,968,592	530,528		
16	DEPRECIATION RESERVE	185,886	526,582	79,842		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	654,512	2,442,010	450,686		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		20,872			
21	CURRENT ASSETS	46,657	117,941	47,185		
22	OTHER ASSETS	25,223	59,100	11,629		
23	TOTAL ASSETS & OTHER DEBITS	726,392	2,639,923	509,500		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	30,000	240,000	40,000		
26	SURPLUS OR MARG & CAP CRED	49,877 CR	339,267	7,754 CR		
27	LONG TERM DEBT	73,752	1,881,059	466,976		
28	CURRENT & ACCRUED LIAB	8,742	130,100	10,278		
29	DEF CREDITS & OPERATING RES		49,497			
30	TOTAL LIAB & OTHER CREDITS	726,392	2,639,923	509,500		
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	118,194	577,339	85,071		
33	LOCAL SERVICE REVENUES	73,504	375,412	47,519		
34	TOLL SERVICE REVENUES	43,898	194,181	35,624		
35	MISC OPERATING REVENUES	1,989	13,539	2,528		
36	UNCOLL OPERATING REV DEBIT	1,197	5,793	600		
37	TOTAL OPERATING DEDUCTIONS	93,295	460,593	71,423		
38	MAINTENANCE EXPENSES	16,010	87,235	17,050		
39	TRAFFIC EXPENSES		7,447	2,757		
40	COMMERCIAL EXPENSES	2,574	38,837	2,159		
41	GENERAL OFFICE SAL & EXP	20,878	49,628	15,722		
42	OTHER OPERATING EXPENSES	12,707	23,135	8,568		
43	DEPRECIATION EXPENSES	32,861	130,184	20,102		
44	AMORTIZATION EXPENSES	2,424	8,277	1,631		
45	TAXES	5,841	115,850	3,434		
46	NET OPER INCOME OR MARGIN	24,899	116,746	13,648		
47	OTHER INCOME & DEDUCT NET		1,775 CR			
48	AVAILABLE FOR FIXED CHARGES	24,899	114,971	13,648		
49	INTEREST ON LONG TERM DEBT	14,905	38,153	9,359		
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	14,905	38,153	9,359		
53	NET INCOME OR MARGIN	9,994	76,818	4,289		
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	7	3		
56	CUTOVER WITH REA FINANCING	2	7	3		
57	TOTAL TELEPHONES IN SERVICE	1,267	6,665	988		
58	BUSINESS SUBSCRIBERS	86	607	56		
59	1 PARTY	50	332	30		
60	2 PARTY	13	66	7		
61	4&5 PARTY	2				
62	8 PARTY	8	143	6		
63	PAY STATIONS	10	32	11		
64	OTHER SUBSCRIBERS	3	34	2		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,151	5,224	846		
67	1 PARTY	178	446	197		
68	2 PARTY	89	157	91		
69	4&5 PARTY	208	1,156	56		
70	8 PARTY	676	3,465	502		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	14	517	35		
73	RESIDENTIAL EXTENSIONS	19	337	45		
74	OFFICIAL TELEPHONES		14	8		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	332	1,102	185		
77	SUBSCRIBERS PER ROUTE MILE	3.73	5.29	4.88		
78	TOTAL SUBSCRIBERS 12 31 64	1,107	5,073	784		
79	TOTAL SUBSCRIBERS 12 31 65	1,167	5,461	862		
80	TOTAL SUBSCRIBERS 12 31 66	1,237	5,831	902		
81	NUMBER OF EMPLOYEES 12 31 66	5	18	7		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	92.50	95.02	80.20		
84	TOTAL OPER REVENUES 1965	91.68	95.26	84.07		
85	TOTAL OPER REVENUES 1966	97.68	102.13	96.23		
86	TOTAL OPER DEDUCTIONS 1964	81.11	81.26	79.66		
87	TOTAL OPER DEDUCTIONS 1965	85.22	76.98	74.62		
88	TOTAL OPER DEDUCTIONS 1966	77.10	81.48	80.80		
89	NET INCOME OR MARGIN 1964	1.98 CR	6.19	11.76 CR		
90	NET INCOME OR MARGIN 1965	6.29 CR	11.31	1.78 CR		
91	NET INCOME OR MARGIN 1966	8.26	13.59	4.85		
92	AVG DAILY LOCAL CALLS					
93	AVG DAILY TOLL CALLS	A	A	A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALASKA-504 Matanuska Telephone Assn., Inc. Palmer	ALASKA-509 Copper Valley Telephone Coop., Inc. Glennallen			
1	LOANS APPROVED 12 31 66	2,921,000	878,000			
2	ROUTE MILES OF LINE LOAN EST	608	142			
3	NUMBER OF SUBSCRIBERS LOAN EST	3,370	695			
4	TO RECEIVE INITIAL SERVICE	3,092	458			
5	TO RECEIVE IMPROVED SERVICE	278	237			
6	FUNDS ADVANCED 12 31 66	1,767,958				
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	186,569				
9	PRINCIPAL DUE & PAID	173,824				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	2,004,802	11,110			
13	TEL PLANT UNDER CONST	85,638	17,845			
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,090,440	28,955			
16	DEPRECIATION RESERVE	292,327	323			
17	AMORTIZATION RESERVE	19,500				
18	TEL PLANT LESS RESERVES	1,778,613	28,632			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	30				
21	CURRENT ASSETS	96,086	42,429			
22	OTHER ASSETS	57,590	3,895			
23	TOTAL ASSETS & OTHER DEBITS	1,932,319	74,956			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	91,739	1,690			
26	SURPLUS OR MARG & CAP CRED	163,515	29,061			
27	LONG TERM DEBT	1,600,993	15,150			
28	CURRENT & ACCRUED LIAB	66,604	29,055			
29	DEF CREDITS & OPERATING RES	9,468				
30	TOTAL LIAB & OTHER CREDITS	1,932,319	74,956			
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	357,020	39,545			
33	LOCAL SERVICE REVENUES	247,257	14,999			
34	TOLL SERVICE REVENUES	95,665	16,840			
35	MISC OPERATING REVENUES	15,898	11,113			
36	UNCOLL OPERATING REV DEBIT	1,800	3,407			
37	TOTAL OPERATING DEDUCTIONS	289,197	28,649			
38	MAINTENANCE EXPENSES	62,631	13,902			
39	TRAFFIC EXPENSES	18,741	117			
40	COMMERCIAL EXPENSES	4,651	712			
41	GENERAL OFFICE SAL & EXP	76,451	10,083			
42	OTHER OPERATING EXPENSES	33,915	2,305			
43	DEPRECIATION EXPENSES	76,961	244			
44	AMORTIZATION EXPENSES	2,000				
45	TAXES	13,847	1,286			
46	NET OPER INCOME OR MARGIN	67,823	10,896			
47	OTHER INCOME & DEDUCT NET	591 CR				
48	AVAILABLE FOR FIXED CHARGES	67,232	10,896			
49	INTEREST ON LONG TERM DEBT	32,045				
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		311			
52	TOTAL FIXED CHARGES	32,045	311			
53	NET INCOME OR MARGIN	35,187	10,585			
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	8	1			
56	CUTOVER WITH REA FINANCING	6				
57	TOTAL TELEPHONES IN SERVICE	2,280	195			
58	BUSINESS SUBSCRIBERS	352	65			
59	1 PARTY	201	64			
60	2 PARTY	46				
61	4&5 PARTY	32				
62	8 PARTY	22				
63	PAY STATIONS	30				
64	OTHER SUBSCRIBERS	21	1			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,452	69			
67	1 PARTY	165	69			
68	2 PARTY	194				
69	4&5 PARTY	669				
70	8 PARTY	424				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	327	56			
73	RESIDENTIAL EXTENSIONS	133	3			
74	OFFICIAL TELEPHONES	25	2			
75	SERVICE STATIONS SWITCHERS	12	1			
76	ROUTE MILES OF LINE	443	A			
77	SUBSCRIBERS PER ROUTE MILE	410	A			
78	TOTAL SUBSCRIBERS 12 31 64	16,37	A			
79	TOTAL SUBSCRIBERS 12 31 65	17,60	A			
80	TOTAL SUBSCRIBERS 12 31 66	18,16	135			
81	NUMBER OF EMPLOYEES 12 31 66	21	1			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	188,86	A			
84	TOTAL OPER REVENUES 1965	190,78	A			
85	TOTAL OPER REVENUES 1966	197,25	29,293			
86	TOTAL OPER DEDUCTIONS 1964	168,35	A			
87	TOTAL OPER DEDUCTIONS 1965	159,75	A			
88	TOTAL OPER DEDUCTIONS 1966	159,78	21,221			
89	NET INCOME OR MARGIN 1964	.29 CR	A			
90	NET INCOME OR MARGIN 1965	11,45	A			
91	NET INCOME OR MARGIN 1966	19,44	7,841			
92	AVG DAILY LOCAL CALLS 1966	6.31	A			
93	AVG DAILY TOLL CALLS 1966	.16	A			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ARIZONA—503 ¹ Parker Valley Telephone Company Parker	ARIZONA—505 Western States Telephone Co., Inc. Holbrook	ARIZONA—506 Citizens Utilities Rural Co., Inc. Kingman	ARIZONA—507 Valley Telephone Cooperative, Inc. Pearce
1	LOANS APPROVED 12 31 66	1,403,000	9,159,000	1,512,000	1,821,000
2	ROUTE MILES OF LINE LOAN EST	290	2,016	521	1,091
3	NUMBER OF SUBSCRIBERS LOAN EST	1,597	10,747	2,247	1,300
4	TO RECEIVE INITIAL SERVICE	1,413	7,265	2,133	1,102
5	TO RECEIVE IMPROVED SERVICE	184	3,482	114	198
6	FUNDS ADVANCED 12 31 66	1,044,962	7,979,105	495,569	1,504,069
7	DEBT SERVICE PYMT CUM 12 31 66				
8	INTEREST DUE & PAID	10,4847	719,765	10,807	68,734
9	PRINCIPAL DUE & PAID	102,750	651,741		58,47
10	ADVANCE PAYMENTS		78,985		
11	ASSETS & OTHER DEBITS 12 31 66				
12	TEL PLANT IN SERVICE		9,574,445	1,782,046	1,478,299
13	TEL PLANT UNDER CONST		183,938	75,102	29,096
14	TEL PLANT ADJUSTMENT		5,872		
15	TOTAL TELEPHONE PLANT		9,823,499 ²	1,857,148	1,507,395
16	DEPRECIATION RESERVE		1,775,573	99,396	136,021
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES		8,047,926	1,757,752	1,371,374
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS		593,381		73,192
21	CURRENT ASSETS		518,992	60,558	69,27
22	OTHER ASSETS		209,629	8CR	
23	TOTAL ASSETS & OTHER DEBITS		9,369,928	1,818,302	1,451,493
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF		100,000	180,000	6,971
26	SURPLUS OR MARG & CAP CRED		734,491	89,853	82,336CR
27	LONG TERM DEBT		7,361,697	1,463,906	1,504,069
28	CURRENT & ACCRUED LIAB		529,126	84,543	22,789
29	DEF CREDITS & OPERATING RES		644,614		
30	TOTAL LIAB & OTHER CREDITS		9,369,928	1,818,302	1,451,493
31	REVENUES & EXPENSES 1966				
32	TOTAL OPERATING REVENUES		2,166,089	203,800	163,452
33	LOCAL SERVICE REVENUES		795,710	90,282	79,119
34	TOLL SERVICE REVENUES		1,237,607	109,800	85,038
35	MISC OPERATING REVENUES		134,227	5950	2,595
36	UNCOLL OPERATING REV DEBIT		1,455	2,232	3,300
37	TOTAL OPERATING DEDUCTIONS		1,835,513	158,242	158,418
38	MAINTENANCE EXPENSES		356,847	34,691	36,994
39	TRAFFIC EXPENSES		289,830	888	
40	COMMERCIAL EXPENSES		157,304	13,573	11,334
41	GENERAL OFFICE SAL & EXP		191,778	19,585	14,026
42	OTHER OPERATING EXPENSES		91,823		16,348
43	DEPRECIATION EXPENSES		358,320	42,168	54,528
44	AMORTIZATION EXPENSES		25,244		12,338
45	TAXES		364,367	47,337	12,850
46	NET OPER INCOME OR MARGIN		330,576	45,558	5,034
47	OTHER INCOME & DEDUCT NET		8,152	110CR	
48	AVAILABLE FOR FIXED CHARGES		338,728	45,448	5,034
49	INTEREST ON LONG TERM DEBT		143,102	8,652	28,916
50	INT CHARGED TO CONSTR CR		4,495	19,756	
51	OTHER FIXED CHARGES				
52	TOTAL FIXED CHARGES		138,607	111,04CR	28,916
53	NET INCOME OR MARGIN		200,121	56,552	23,882CR
54	OPERATING STATISTICS 12 31 66				
55	CENTRAL OFFICES TOTAL		15	3	8
56	CUTOVER WITH REA FINANCING		12	2	6
57	TOTAL TELEPHONES IN SERVICE		10,866 ³	1,467	820
58	BUSINESS SUBSCRIBERS		2,154	393	101
59	1 PARTY		1,508	186	61
60	2 PARTY		82	43	1
61	4&5 PARTY		114		
62	8 PARTY			86	16
63	PAY STATIONS		337	65	21
64	OTHER SUBSCRIBERS		85	13	2
65	RADIOTELEPHONES		28		
66	RESIDENCE SUBSCRIBERS		5,374	718	524
67	1 PARTY		3,762	157	86
68	2 PARTY		777	102	84
69	4&5 PARTY		240	137	39
70	8 PARTY		595	322	315
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS		2,295	278	65
73	RESIDENTIAL EXTENSIONS		975	86	125
74	OFFICIAL TELEPHONES		153	5	7
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE		1,455	2508	841
77	SUBSCRIBERS PER ROUTE MILE		5.17	4.448	.74
78	TOTAL SUBSCRIBERS 12 31 64		6,508	A	409
79	TOTAL SUBSCRIBERS 12 31 65		6,770	595	587
80	TOTAL SUBSCRIBERS 12 31 66		7,528	1,111	625
81	NUMBER OF EMPLOYEES 12 31 66		139	17	8
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1964		27,545	A	120.51
84	TOTAL OPER REVENUES 1965		28,732	258.70	262.90
85	TOTAL OPER REVENUES 1966		30,312	254.75	267.52
86	TOTAL OPER DEDUCTIONS 1964		21,029	A	101.70
87	TOTAL OPER DEDUCTIONS 1965		24,719	187.72	329.71
88	TOTAL OPER DEDUCTIONS 1966		25,686	197.80	259.28
89	NET INCOME OR MARGIN 1964		4,759	A	6.67CR
90	NET INCOME OR MARGIN 1965		22,36	70.80	123.89CR
91	NET INCOME OR MARGIN 1966		28.00	70.69	39.09CR
92	AVG DAILY LOCAL CALLS 1966		5.06	A	A
93	AVG DAILY TOLL CALLS 1966		.42	.54	.51

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are reported under California 524 for combined operations for entire year even though REA loan effecting this consolidation was not approved until July 1967.
- Includes telephone plant for future use: \$59,244.
- Includes 19 manual telephones.

Line No.	Item	ARKANSAS—514 Southwest Arkansas Telephone Coop., Inc. Texarkana	ARKANSAS—515 Central Arkansas Telephone Coop., Inc. Donaldson	ARKANSAS—516 Northern Arkansas Telephone Co., Inc. Flippin	ARKANSAS—518 Allied Telephone Company Fordyce	ARKANSAS—519 Western Arkansas Telephone Company Russellville
1	LOANS APPROVED 12 31 66	1,958,000	466,000	767,000	6,610,000	5,607,000
2	ROUTE MILES OF LINE LOAN EST	656	176	419	3,445	1,943
3	NUMBER OF SUBSCRIBERS LOAN EST	2,561	765	1,431	15,278	14,071
4	TO RECEIVE INITIAL SERVICE	2,176	684	1,206	8,391	7,677
5	TO RECEIVE IMPROVED SERVICE	385	81	225	6,887	6,394
6	FUNDS ADVANCED 12 31 66	1,249,479	442,412	767,000	6,223,117	5,097,256
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	143,679	48,984	85,823	519,131	605,981
9	PRINCIPAL DUE & PAID	156,212	57,219	65,809	493,452	633,573
10	ADVANCE PAYMENTS					269
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,203,614	427,269	921,416	8,335,454	8,792,773
13	TEL PLANT UNDER CONST	25,031	46	17,275	327,947	1,397,348
14	TEL PLANT ADJUSTMENT				14,480.3	
15	TOTAL TELEPHONE PLANT	1,228,645	427,315	938,691	8,808,204	10,198,640 ¹
16	DEPRECIATION RESERVE	247,326	84,046	176,013	1,636,683	1,963,017
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	981,319	343,269	762,678	7,171,521	8,235,623
19	INVEST IN OTHER COMPANIES				250,000	
20	OTHER INVESTMENTS & FUNDS				118,788	84,177
21	CURRENT ASSETS	69,732	51,931	51,784	42,448.5	1,360,666
22	OTHER ASSETS	23,618	8,701	10,105	85,437	62,764
23	TOTAL ASSETS & OTHER DEBITS	1,074,669	403,901	824,567	8,050,231	9,743,230
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	30,664	18,105	33,850	1,033,357	1,377,500
26	SURPLUS OR MARG & CAP CRED	89,837 CR	15,639 CR	64,038	401,716	1,073,261
27	LONG TERM DEBT	1,120,163	390,548	701,191	5,819,411	5,555,629
28	CURRENT & ACCRUED LIAB	12,457	10,887	25,488	649,448	1,656,842
29	DEF CREDITS & OPERATING RES	1,222			14,629.9	79,998
30	TOTAL LIAB & OTHER CREDITS	1,074,669	403,901	824,567	8,050,231	9,743,230
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	164,058	63,935	135,955	1,894,854	2,031,842
33	LOCAL SERVICE REVENUES	88,880	39,374	76,648	1,085,339	1,043,168
34	TOLL SERVICE REVENUES	73,273	23,515	53,760	704,477	896,739
35	MISC OPERATING REVENUES	2,374	1,563	6,082	113,253	101,875
36	UNCOLL OPERATING REV DEBIT	469	517	535	821.5	9,940
37	TOTAL OPERATING DEDUCTIONS	127,579	47,851	104,263	1,561,839	1,631,764
38	MAINTENANCE EXPENSES	28,380	8,302	22,514	279,719	276,321
39	TRAFFIC EXPENSES	5,321	938	1,462	149,478	190,537
40	COMMERCIAL EXPENSES	718	1,273	4,535	140,314	137,881
41	GENERAL OFFICE SAL & EXP	18,060	10,555	11,687	207,705	136,303
42	OTHER OPERATING EXPENSES	13,634	6,147	18,106	124,758	101,823
43	DEPRECIATION EXPENSES	47,169	16,599	34,662	425,617	388,500
44	AMORTIZATION EXPENSES	1,996	35	1,303	18,747	
45	TAXES	12,301	4,002	9,994	215,501	400,399
46	NET OPER INCOME OR MARGIN	36,479	16,084	31,692	333,015	400,078
47	OTHER INCOME & DEDUCT NET		488	1,980	17,124 CR	10,901
48	AVAILABLE FOR FIXED CHARGES	36,479	16,572	33,672	315,891	410,979
49	INTEREST ON LONG TERM DEBT	22,178	7,543	14,217	101,410	117,546
50	INT CHARGED TO CONSTR CR					30,449
51	OTHER FIXED CHARGES			81	237,36	8,687
52	TOTAL FIXED CHARGES	22,178	7,543	14,298	125,146	95,784
53	NET INCOME OR MARGIN	14,301	9,029	19,374	190,745	315,195
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	8	2	5	33	17
56	CUTOVER WITH REA FINANCING	7	2	5	23	13
57	TOTAL TELEPHONES IN SERVICE	1,938	832	1,658	17,227	18,308
58	BUSINESS SUBSCRIBERS	113	49	183	1,840	2,021
59	1 PARTY	48	18	93	1,438	1,524
60	2 PARTY	9	4	33		48
61	4&5 PARTY				36	28
62	8 PARTY	50	26	40	182	123
63	PAY STATIONS	6	1	11	140	184
64	OTHER SUBSCRIBERS			3	30	91
65	RADIOTELEPHONES			3	14	23
66	RESIDENCE SUBSCRIBERS	1,632	709	1,229	13,228	12,865
67	1 PARTY	137	45	140	3,176	2,795
68	2 PARTY	80	16	338	936	3,621
69	4&5 PARTY	218	67	17	2,980	1,634
70	8 PARTY	1,197	581	734	6,136	4,815
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	28	33	158	1,059	2,319
73	RESIDENTIAL EXTENSIONS	165	38	51	1,009	1,128
74	OFFICIAL TELEPHONES		3	40	104	55
75	SERVICE STATIONS SWITCHERS				17	11
76	ROUTE MILES OF LINE	375	172	363	6,007	1,905
77	SUBSCRIBERS PER ROUTE MILE	465	441	389	251	782
78	TOTAL SUBSCRIBERS 12 31 64	1,562	591	1,215	11,711	13,040
79	TOTAL SUBSCRIBERS 12 31 65	1,668	649	1,353	13,893	13,785
80	TOTAL SUBSCRIBERS 12 31 66	1,745	758	1,412	15,085	14,897
81	NUMBER OF EMPLOYEES 12 31 66	11	3	8	177	149
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	89,67	7,994	9,450	108,05	127,70
84	TOTAL OPER REVENUES 1965	87,78	8,516	9,216	113,51	133,51
85	TOTAL OPER REVENUES 1966	96,11	8,992	11,640	130,72	141,88
86	TOTAL OPER DEDUCTIONS 1964	85,62	6,122	7,498	89,54	105,00
87	TOTAL OPER DEDUCTIONS 1965	7,485	6,216	7,456	93,43	107,23
88	TOTAL OPER DEDUCTIONS 1966	7,474	6,730	8,927	107,74	113,94
89	NET INCOME OR MARGIN 1964	10,92 CR	1,097	784	910	1,548
90	NET INCOME OR MARGIN 1965	10,7 CR	1,400	679	1,125	1,954
91	NET INCOME OR MARGIN 1966	8,38	1,270	1,659	1,316	2,201
92	AVG DAILY LOCAL CALLS 1966		4,28	2,71	4,79	
93	AVG DAILY TOLL CALLS 1966	.29	.25	.32	.23	.03

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use; \$8,519.

Line No.	Item	ARKANSAS—520 Perco Telephone Company Perryville	ARKANSAS—522 Bald Knob Telephone Company Bald Knob	ARKANSAS—523 White River Telephone Co., Inc. Elkins	ARKANSAS—524 Liberty Telephone Company Mountain Home	ARKANSAS—525 Pea Ridge Telephone Company Russellville
1	LOANS APPROVED 12 31 66	555,000	404,000	773,000	1,101,000	341,910
2	ROUTE MILES OF LINE LOAN EST	287	246	384	523	252
3	NUMBER OF SUBSCRIBERS LOAN EST	1,186	1,070	1,347	1,944	997
4	TO RECEIVE INITIAL SERVICE	831	612	1,022	1,518	661
5	TO RECEIVE IMPROVED SERVICE	355	458	325	426	336
6	FUNDS ADVANCED 12 31 66	545,471	404,000	768,225	1,024,709	341,910
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	4,493.6	42,565	63,509	57,921	38,444
9	PRINCIPAL DUE & PAID	20,644	44,639	50,303	98,65	46,240
10	ADVANCE PAYMENTS					5,282
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	628,061	684,635	818,563	1,115,157	483,065
13	TEL PLANT UNDER CONST	14,149		35,072	1,827	35,462
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	642,210	685,635 ¹	853,635	1,116,984	518,527
16	DEPRECIATION RESERVE	103,761	193,629	130,998	81,822	148,601
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	538,449	492,006	722,637	1,035,162	369,926
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,074	13,480	9,557	41,40	19,873
21	CURRENT ASSETS	62,067	75,831	114,960	87,646	50,008
22	OTHER ASSETS	16,080	10,970	19,591	47,866	2,212
23	TOTAL ASSETS & OTHER DEBITS	617,670	592,287	866,745	1,174,814	442,019
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	20,300	40,300	67,100	25,875	78,500
26	SURPLUS OR MARG & CAP CREO	42,824	134,881	51,900	43,074	26,335
27	LONG TERM DEBT	524,829	382,618	728,003	1,014,845	302,629
28	CURRENT & ACCRUED LIAB	23,735	28,545	12,810	81,999	32,328
29	DEF CREDITS & OPERATING RES	5,982	5,943	6,932	9,021	2,227
30	TOTAL LIAB & OTHER CREDITS	617,670	592,287	866,745	1,174,814	442,019
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	104,834	163,813	128,970	179,036	87,989
33	LOCAL SERVICE REVENUES	66,548	90,319	77,046	87,298	54,121
34	TOLL SERVICE REVENUES	33,414	61,631	47,878	86,472	32,785
35	MISC OPERATING REVENUES	4,872	12,975	5,599	5,828	2,477
36	UNCOLL OPERATING REV DEBIT		1,112	1,553	562	1,394
37	TOTAL OPERATING DEDUCTIONS	90,702	112,680	98,843	153,158	69,077
38	MAINTENANCE EXPENSES	25,838	14,530	21,543	28,436	11,629
39	TRAFFIC EXPENSES	768	3,979	1,375	2,064	1,482
40	COMMERCIAL EXPENSES	975	13,770	3,952	24,457	5,797
41	GENERAL OFFICE SAL & EXP	20,725	23,559	12,211	36,108	8,385
42	OTHER OPERATING EXPENSES	4,241	8,830	8,233	10,932	7,900
43	DEPRECIATION EXPENSES	28,208	32,616	35,345	35,902	21,388
44	AMORTIZATION EXPENSES	1,940		1,352	1,28	245
45	TAXES	8,007	15,396	14,832	15,131	12,251
46	NET OPER INCOME OR MARGIN	14,132	51,133	30,127	25,878	18,912
47	OTHER INCOME & DEDUCT NET	1,285	742 ^{CR}	861 ^{CR}	452 ^{CR}	3,280
48	AVAILABLE FOR FIXED CHARGES	15,417	50,391	29,266	25,426	22,192
49	INTEREST ON LONG TERM DEBT	10,632	7,295	13,538	19,559	6,014
50	INT CHARGED TO CONSTR CR			701		426
51	OTHER FIXED CHARGES		97		2,124	42
52	TOTAL FIXED CHARGES	10,632	7,392	12,837	21,683	5,630
53	NET INCOME OR MARGIN	4,785	42,999	16,429	3,743	16,562
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	2	3	5	2
56	CUTOVER WITH REA FINANCING	4	2	3	5	1
57	TOTAL TELEPHONES IN SERVICE	1,154	1,838	1,378	1,794	1,087
58	BUSINESS SUBSCRIBERS	111	194	64	162	76
59	1 PARTY	73	121	34	132	52
60	2 PARTY	5			2	
61	4&5 PARTY				1	3
62	8 PARTY	27	34	21	16	13
63	PAY STATIONS	6	29	9	11	8
64	OTHER SUBSCRIBERS		4			
65	RADIO TELEPHONES		6			
66	RESIDENCE SUBSCRIBERS	955	1,375	1,199	1,500	932
67	1 PARTY	165	393	58	200	108
68	2 PARTY	81		10	155	94
69	4&5 PARTY	67	120	211	236	149
70	8 PARTY	642	862	920	909	581
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	29	157	43	61	30
73	RESIDENTIAL EXTENSIONS	58	114	54	64	49
74	OFFICIAL TELEPHONES	1	2	18	7	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	320	231	347	520 ^B	78
77	SUBSCRIBERS PER ROUTE MILE	3.33	6.79	3.64	3.20 ^B	12.92
78	TOTAL SUBSCRIBERS 12 31 64	887	1,403	937	1,228	901
79	TOTAL SUBSCRIBERS 12 31 65	962	1,480	1,078	1,449	954
80	TOTAL SUBSCRIBERS 12 31 66	1,066	1,569	1,263	1,662	1,008
81	NUMBER OF EMPLOYEES 12 31 66	8	4	9	9	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	102.24	96.10	100.20	98.83	81.88
84	TOTAL OPER REVENUES 1965	99.16	98.99	104.78	114.43	82.36
85	TOTAL OPER REVENUES 1966	103.08	108.13	110.23	116.03	88.70
86	TOTAL OPER DEDUCTIONS 1964	82.18	73.57	79.62	74.76	65.89
87	TOTAL OPER DEDUCTIONS 1965	82.43	81.68	82.36	94.89	65.95
88	TOTAL OPER DEDUCTIONS 1966	89.19	74.38	84.48	99.26	69.63
89	NET INCOME OR MARGIN 1964	7.87	17.32	8.01	16.92	9.04
90	NET INCOME OR MARGIN 1965	6.07	12.28	17.18	4.76	10.94
91	NET INCOME OR MARGIN 1966	4.71	28.38	14.04	2.43	16.70
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use; \$1,000.

Line No.	Item	ARKANSAS—526 Decatur Telephone Company Decatur	ARKANSAS—527 Green Forest Telephone Company Green Forest	ARKANSAS—528 Wickes Telephone Co., Inc. Wickes	ARKANSAS—529 Madison County Telephone Co., Inc. Huntsville	ARKANSAS—530 Tri-County Telephone Co., Inc. Everton
1	LOANS APPROVED 12 31 66	162,000	540,000	970,000	706,000	1,173,000
2	ROUTE MILES OF LINE LOAN EST	70	281	483	325	744
3	NUMBER OF SUBSCRIBERS LOAN EST	405	946	1,421	1,608	1,886
4	TO RECEIVE INITIAL SERVICE	182	546	1,122	1,185	1,327
5	TO RECEIVE IMPROVED SERVICE	223	400	299	423	559
6	FUNDS ADVANCED 12 31 66	162,000	522,773	966,875	599,348	1,159,727
7	EBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	18,048	29,586	91,114	53,071	70,645
9	PRINCIPAL DUE & PAID	12,322	3,951	61,367	36,326	35,107
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	204,683	551,898	962,548	571,680	834,167
13	TEL PLANT UNDER CONST		52	421	9,0925	46,6573
14	TEL PLANT ADJUSTMENT		540			
15	TOTAL TELEPHONE PLANT	204,683	555,762 ¹	962,969	662,605	1,300,740
16	DEPRECIATION RESERVE	47,320	59,252	151,324	113,998	180,107
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	157,363	496,510	811,645	548,607	1,120,633
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,000		5,200		
21	CURRENT ASSETS	17,279	17,574	54,395	84,594	29,509
22	OTHER ASSETS	5,271	42,264	26,670	41,792	24,117
23	TOTAL ASSETS & OTHER DEBITS	180,913	556,348	897,910	674,993	1,174,259
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	13,300	23,300	11,400	29,750	23,250
26	SURPLUS OR MARG & CAP CREO	10,095	2,192	37,242 ^{CR}	66,662	37,744
27	LONG TERM DEBT	149,677	518,821	905,506	563,023	1,093,667
28	CURRENT & ACCRUED LIAB	7,841	12,035	18,246	12,032	12,649
29	DEF CREDITS & OPERATING RES				3,526	6,949
30	TOTAL LIAB & OTHER CREDITS	180,913	556,348	897,910	674,993	1,174,259
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	59,552	67,698	148,806	117,171	140,813
33	LOCAL SERVICE REVENUES	30,142	53,707	89,251	81,913	95,579
34	TOLL SERVICE REVENUES	28,257	13,226	53,849	34,608	41,823
35	MISC OPERATING REVENUES	1,445	940	6195	936	4,054
36	UNCOLL OPERATING REV DEBIT	292	175	489	286	643
37	TOTAL OPERATING DEDUCTIONS	48,332	53,198	108,628	93,215	117,002
38	MAINTENANCE EXPENSES	12,350	6,522	24,994	17,637	23,905
39	TRAFFIC EXPENSES	2,360	1,048	2,170	2,956	2,284
40	COMMERCIAL EXPENSES	616	3,422	10,384	8,036	10,502
41	GENERAL OFFICE SAL & EXP	9,880	10,205	13,590	19,004	22,063
42	OTHER OPERATING EXPENSES	9,518	5,735	12,494	9,368	7,538
43	DEPRECIATION EXPENSES	8,263	21,085	34,319	22,013	38,773
44	AMORTIZATION EXPENSES	831	108	1,088	2,494	
45	TAXES	4,514	5,073	9,589	11,707	11,937
46	NET OPER INCOME OR MARGIN	11,220	14,500	40,178	23,956	23,811
47	OTHER INCOME & DEDUCT NET		61 ^{CR}		1,069 ^{CR}	167
48	AVAILABLE FOR FIXED CHARGES	11,220	14,439	40,178	22,887	23,978
49	INTEREST ON LONG TERM DEBT	3,033	10,453	18,200	9,860	21,320
50	INT CHARGED TO CONSTR CR					7,528
51	OTHER FIXED CHARGES		308		133	1,119
52	TOTAL FIXED CHARGES	3,033	10,761	18,200	9,993	14,911
53	NET INCOME OR MARGIN	8,187	3,678	21,978	12,894	9,067
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	2	7	2	6
56	CUTOVER WITH REA FINANCING	1	2	7	2	4
57	TOTAL TELEPHONES IN SERVICE	577	899	1,468	1,460	2,003 ²
58	BUSINESS SUBSCRIBERS	49	80	104	189	145
59	1 PARTY	35	70	43	152	74
60	2 PARTY	3	1	18		12
61	4&5 PARTY					15
62	8 PARTY	3	2	32	22	42
63	PAY STATIONS	4	7	7	9	2
64	OTHER SUBSCRIBERS	4		2	6	
65	RADIOTELEPHONES			2		
66	RESIDENCE SUBSCRIBERS	355	746	1,252	1,064	1,708
67	1 PARTY	77	187	81	190	102
68	2 PARTY	78	60	66	27	29
69	4&5 PARTY	30	90	204	147	227
70	8 PARTY	170	409	901	700	1,350
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	137	21	40	90	79
73	RESIDENTIAL EXTENSIONS	40	38	70	115	53
74	OFFICIAL TELEPHONES		14	4	8	18
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	40	235	545	1,608	5,308
77	SUBSCRIBERS PER ROUTE MILE	10.10	3.51	2.49	7.838	3.508
78	TOTAL SUBSCRIBERS 12 31 '64	371	771	1,063	1,099	1,344
79	TOTAL SUBSCRIBERS 12 31 65	390	792	1,228	1,164	1,446
80	TOTAL SUBSCRIBERS 12 31 66	404	826	1,356	1,253	1,853
81	NUMBER OF EMPLOYEES 12 31 66	4	7	11	8	12
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	124.64	86.91	105.84	94.56	78.02
84	TOTAL OPER REVENUES 1965	130.23	82.81	106.46	96.31	78.23
85	TOTAL OPER REVENUES 1966	150.01	84.41	114.55	97.00	83.22
86	TOTAL OPER DEDUCTIONS 1964	121.22	71.99	99.50	77.21	64.87
87	TOTAL OPER DEDUCTIONS 1965	120.58	74.46	96.22	86.13	69.54
88	TOTAL OPER DEDUCTIONS 1966	121.74	66.33	83.62	77.16	69.15
89	NET INCOME OR MARGIN 1964	5.25 ^{CR}	10.21	10.94 ^{CR}	9.72	3.04
90	NET INCOME OR MARGIN 1965	1.42	4.97 ^{CR}	6.56 ^{CR}	2.54	1.28
91	NET INCOME OR MARGIN 1966	2.062	4.59	16.92	10.67	5.36
92	AVG DAILY LOCAL CALLS 1966	A	4.19	A	A	A
93	AVG DAILY TOLL CALLS 1966	A	.17	.26	.17	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future uses \$3,272.
 2. Includes 7 manual telephones.

Line No.	Item	ARKANSAS—531 Arkansas Telephone Co., Inc. Clinton	ARKANSAS—532 Rural Telephone Co., Inc. Elaine	ARKANSAS—533 Hampton Telephone Co., Inc. Hampton	ARKANSAS—534 Lavaca Telephone Company Lavaca	
1	LOANS APPROVED 12 31 66	580,000	584,000	870,000	646,000	
2	ROUTE MILES OF LINE LOAN EST	345	252	612	178	
3	NUMBER OF SUBSCRIBERS LOAN EST	1,531	844	1,574	1,201	
4	TO RECEIVE INITIAL SERVICE	758	476	926	633	
5	TO RECEIVE IMPROVED SERVICE	773	368	648	568	
6	FUNDS ADVANCED 12 31 66	453,574	506,734	704,463	222,987	
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	27,752	34,001	38,446	13,525	
9	PRINCIPAL DUE & PAID	16,364	14,474	10,584	2,947	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	759,735	571,915	827,172	298,185	
13	TEL PLANT UNDER CONST			9,382	4,279	
14	TEL PLANT ADJUSTMENT				4,963	
15	TOTAL TELEPHONE PLANT	761,121 ¹	571,915	836,554	352,103	
16	DEPRECIATION RESERVE	153,951	83,126	128,457	50,979	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	607,170	488,789	708,097	301,124	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	60,747	40,928	106,524	25,961	
22	OTHER ASSETS	18,579	34,439	35,385	3,385	
23	TOTAL ASSETS & OTHER DEBITS	686,496	564,156	850,006	330,470	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	90,000	27,700	68,300	5,450	
26	SURPLUS OR MARG & CAP CRED	118,776	27,128	65,416	4,299 ^{CR}	
27	LONG TERM DEBT	437,211	492,261	693,881	220,040	
28	CURRENT & ACCRUED LIAB	28,616	16,587	12,214	6,022	
29	DEF CREDITS & OPERATING RES	11,893	480	10,195		
30	TOTAL LIAB & OTHER CREDITS	686,496	564,156	850,006	330,470	
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	133,835	83,951	125,169	54,948	
33	LOCAL SERVICE REVENUES	94,790	53,019	84,548	35,161	
34	TOLL SERVICE REVENUES	38,063	26,268	36,336	16,929	
35	MISC OPERATING REVENUES	2,475	5,014	4,285	2,858	
36	UNCOLL OPERATING REV DEBIT	1,493	350			
37	TOTAL OPERATING DEDUCTIONS	95,306	69,739	100,680	40,559	
38	MAINTENANCE EXPENSES	11,855	9,866	10,396	6,133	
39	TRAFFIC EXPENSES	3,321	500	1,384	2,050	
40	COMMERCIAL EXPENSES	4,722	7,263	6,497	3,786	
41	GENERAL OFFICE SAL & EXP	15,586	13,550	23,622	9,803	
42	OTHER OPERATING EXPENSES	4,754	3,666	10,250	1,950	
43	DEPRECIATION EXPENSES	29,716	23,573	37,343	13,170	
44	AMORTIZATION EXPENSES	527	1,461			
45	TAXES	24,825	9,860	11,188	3,667	
46	NET OPER INCOME OR MARGIN	38,529	14,212	24,489	14,389	
47	OTHER INCOME & DEDUCT NET	280 ^{CR}	246 ^{CR}	11 ^{CR}	80 ^{CR}	
48	AVAILABLE FOR FIXED CHARGES	38,249	13,966	24,478	14,309	
49	INTEREST ON LONG TERM DEBT	8,319	9,921	13,929	4,444	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	265	303	134	2,167	
52	TOTAL FIXED CHARGES	8,584	10,224	14,063	6,611	
53	NET INCOME OR MARGIN	29,665	3,742	10,415	7,698	
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	1	3	2	
56	CUTOVER WITH REA FINANCING	1	1	1	1	
57	TOTAL TELEPHONES IN SERVICE	1,964	929	1,461	844	
58	BUSINESS SUBSCRIBERS	189	120	155	67	
59	1 PARTY	153	75	124	44	
60	2 PARTY		3		4	
61	4&5 PARTY				8	
62	8 PARTY	17	36	22	9	
63	PAY STATIONS	19	4	7	2	
64	OTHER SUBSCRIBERS		2	2		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,553	619	1,240	705	
67	1 PARTY	146	199	365	114	
68	2 PARTY	157	3		92	
69	4&5 PARTY	182	18		354	
70	8 PARTY	1,068	399	875	145	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	125	86	38	29	
73	RESIDENTIAL EXTENSIONS	97	101	30	36	
74	OFFICIAL TELEPHONES		5		7	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	320 B	176	534	137	
77	SUBSCRIBERS PER ROUTE MILE	544 B	420	261	564	
78	TOTAL SUBSCRIBERS 12 31 64	1,369	598	1,086	336	
79	TOTAL SUBSCRIBERS 12 31 65	1,605	661	1,270	358	
80	TOTAL SUBSCRIBERS 12 31 66	1,742	739	1,395	772	
81	NUMBER OF EMPLOYEES 12 31 66	8	7	5	4	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	78,56	11,333	9,307	100.42	
84	TOTAL OPER REVENUES 1965	78,23	11,572	9,086	98.79	
85	TOTAL OPER REVENUES 1966	79,95	12,062	9,383	104.27	
86	TOTAL OPER DEDUCTIONS 1964	55,39	8,498	6,646	87.01	
87	TOTAL OPER DEDUCTIONS 1965	52,66	9,719	6,689	87.09	
88	TOTAL OPER DEDUCTIONS 1966	56,93	10,020	7,547	76.96	
89	NET INCOME OR MARGIN 1964	1,682	1,415	12.16	6.09	
90	NET INCOME OR MARGIN 1965	1,804	2,86	12.30	1.87 ^{CR}	
91	NET INCOME OR MARGIN 1966	1,772	5,38	7.81	14.61	
92	AVG DAILY LOCAL CALLS 1966	A	6.39	A	A	
93	AVG DAILY TOLL CALLS 1966	A	.27	A	.25	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future uses: \$1,386.

Line No.	Item	CALIFORNIA—508 Colfax Telephone Exchange Colfax	CALIFORNIA—509 ¹ The Western Telephone Company Weaverville	CALIFORNIA—511 ¹ Dos Palos Telephone Co., Inc. Dos Palos	CALIFORNIA—515 Sierra Telephone Company, Inc. Raymond	CALIFORNIA—516 Mariposa County Telephone Co., Inc. Mariposa
1	LOANS APPROVED 12 31 66	695,000	5,188,000	1,317,000	538,000	509,000
2	ROUTE MILES OF LINE LOAN EST	122	1,448	323	235	205
3	NUMBER OF SUBSCRIBERS LOAN EST	1,332	5,700	2,306	913	1,095
4	TO RECEIVE INITIAL SERVICE	878	3,724	1,071	667	862
5	TO RECEIVE IMPROVED SERVICE	454	1,976	1,235	246	233
6	FUNDS ADVANCED 12 31 66	504,000	4,188,000	1,317,000	538,000	509,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	65,571	542,668	185,574	54,297	53,949
9	PRINCIPAL DUE & PAID	74,665	434,086	217,715	56,116	61,298
10	ADVANCE PAYMENTS	13,518				
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	650,588			797,449	624,429
13	TEL PLANT UNDER CONST	222,901			149,499	1308
14	TEL PLANT ADJUSTMENT				5121	5475
15	TOTAL TELEPHONE PLANT	873,489			817,519	631,212
16	DEPRECIATION RESERVE	152,558			167,662	144,191
17	AMORTIZATION RESERVE				5121	5475
18	TEL PLANT LESS RESERVES	720,931			644,736	481,546
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				66,866	
21	CURRENT ASSETS	204,886			135,070	69,301
22	OTHER ASSETS	23,272			7,295	1,455
23	TOTAL ASSETS & OTHER DEBITS	949,089			873,967	552,302
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	42,040			40,000	43,032
26	SURPLUS OR MARG & CAP CRED	222,423			269,310	340,466
27	LONG TERM DEBT	422,444			497,060	463,670
28	CURRENT & ACCRUED LIAB	256,802			61,597	11,554
29	DEF CREDITS & OPERATING RES	5,380			6,000	
30	TOTAL LIAB & OTHER CREDITS	949,089			873,967	552,302
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	187,866			310,421	152,512
33	LOCAL SERVICE REVENUES	68,507			96,805	90,315
34	TOLL SERVICE REVENUES	116,363			209,189	59,265
35	MISC OPERATING REVENUES	4839			6,853	5,824
36	UNCOLL OPERATING REV DEBIT	1,843			2,426	2,892
37	TOTAL OPERATING DEDUCTIONS	150,957			247,431	134,258
38	MAINTENANCE EXPENSES	27,883			26,417	24,953
39	TRAFFIC EXPENSES	1,338			1,505	1,339
40	COMMERCIAL EXPENSES	2,382			2,188	1,4366
41	GENERAL OFFICE SAL & EXP	29,762			47,932	20,765
42	OTHER OPERATING EXPENSES	16,912			35,639	28,291
43	DEPRECIATION EXPENSES	27,896			39,918	26,477
44	AMORTIZATION EXPENSES					
45	TAXES	4,4784			7,4832	18,067
46	NET OPER INCOME OR MARGIN	36,909			62,990	18,254
47	OTHER INCOME & DEDUCT NET	3,338			3,290	860
48	AVAILABLE FOR FIXED CHARGES	40,247			66,280	19,114
49	INTEREST ON LONG TERM DEBT	8,420			9,751	9,090
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	127				
52	TOTAL FIXED CHARGES	8,547			9,751	9,090
53	NET INCOME OR MARGIN	31,700			56,529	10,024
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2			2	1
56	CUTOVER WITH REA FINANCING	2			2	1
57	TOTAL TELEPHONES IN SERVICE	1,422			1,514	1,454
58	BUSINESS SUBSCRIBERS	138			287	204
59	1 PARTY	83			90	85
60	2 PARTY	26			16	61
61	4&5 PARTY				39	
62	8 PARTY	6			123	47
63	PAY STATIONS	16			18	9
64	OTHER SUBSCRIBERS	7			1	2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	937			867	920
67	1 PARTY	137			28	51
68	2 PARTY	12			5	15
69	4&5 PARTY	534			130	201
70	8 PARTY	254			704	653
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	177			198	155
73	RESIDENTIAL EXTENSIONS	172			139	145
74	OFFICIAL TELEPHONES				13	14
75	SERVICE STATIONS SWITCHERS	5			11	18
76	ROUTE MILES OF LINE	708			192	252
77	SUBSCRIBERS PER ROUTE MILE	1,5438			607	453
78	TOTAL SUBSCRIBERS 12 31 64	1,029			1,017	1,070
79	TOTAL SUBSCRIBERS 12 31 65	1,051			1,109	1,113
80	TOTAL SUBSCRIBERS 12 31 66	1,080			1,165	1,142
81	NUMBER OF EMPLOYEES 12 31 66	6			9	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	151,28			252,16	121,96
84	TOTAL OPER REVENUES 1965	169,02			312,72	146,30
85	TOTAL OPER REVENUES 1966	177,07			270,87	135,33
86	TOTAL OPER DEDUCTIONS 1964	119,34			203,19	109,21
87	TOTAL OPER DEDUCTIONS 1965	132,99			239,62	117,02
88	TOTAL OPER DEDUCTIONS 1966	142,28			215,91	119,13
89	NET INCOME OR MARGIN 1964	25,10			40,12	144
90	NET INCOME OR MARGIN 1965	29,10			67,76	20,52
91	NET INCOME OR MARGIN 1966	29,88			49,33	8,89
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966	.49				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under California 524 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1966.

Line No.	Item	CALIFORNIA—517 Siskiyou Telephone Company Fort Jones	CALIFORNIA—518 Tuolumne Telephone Company Tuolumne	CALIFORNIA—522 ² Central California Telephone Company Manteca	CALIFORNIA—523 Volcano Telephone Company Volcano	CALIFORNIA—524 ³ Colorado River Telephone Company Blythe
1	LOANS APPROVED 12 31 66	2,733,000	1,592,000	4,125,000	1,001,000	2,661,000
2	ROUTE MILES OF LINE LOAN EST	631	295	1,062	199	451
3	NUMBER OF SUBSCRIBERS LOAN EST	2,542	1,678	7,902	1,851	5,417
4	TO RECEIVE INITIAL SERVICE	1,802	1,296	2,226	1,314	2,661
5	TO RECEIVE IMPROVED SERVICE	740	382	5,676	537	2,756
6	FUNDS ADVANCED 12 31 66	1,867,317	1,097,000	4,125,000	942,600	2,479,053
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	161,877	73,530	527,064	86,482	210,925
9	PRINCIPAL DUE & PAID	150,589	39,259	463,588	55,658	302,916
10	ADVANCE PAYMENTS	22,397				
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,948,220	1,279,126		1,256,964	1,764,315
13	TEL PLANT UNDER CONST	58,919	9,516		6,388	1,614,342
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,007,139	1,288,642		1,263,352	1,926,934 ⁴
16	DEPRECIATION RESERVE	345,803	179,352		232,654	2,620,060
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,661,336	1,109,290		1,030,698	1,664,087
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					36,638
21	CURRENT ASSETS	267,449	73,665		120,898	2,307,000
22	OTHER ASSETS	55,940	4,748		4,486	210,789
23	TOTAL ASSETS & OTHER DEBITS	1,984,725	1,187,703		1,156,082	1,919,530
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	28,000	12,000		58,875	1,568,253
26	SURPLUS OR MARG & CAP CRED	139,512	104,952		184,127	3,196,716
27	LONG TERM DEBT	1,728,377	1,066,121		88,694	1,316,524
28	CURRENT & ACCRUED LIAB	87,939	4,630		26,138	1,234,210
29	DEF CREDITS & OPERATING RES	897				32,598
30	TOTAL LIAB & OTHER CREDITS	1,984,725	1,187,703		1,156,082	1,919,530
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	374,952	274,304		246,632	4,989,483
33	LOCAL SERVICE REVENUES	95,864	63,877		71,836	1,564,673
34	TOLL SERVICE REVENUES	274,888	199,390		174,648	3,303,264
35	MISC OPERATING REVENUES	9,152	11,609		2,827	148,413
36	UNCOLL OPERATING REV DEBIT	4,952	572		2,679	26,867
37	TOTAL OPERATING DEDUCTIONS	344,586	173,481		211,455	4,047,429
38	MAINTENANCE EXPENSES	88,150	33,202		76,218	762,689
39	TRAFFIC EXPENSES	37,109	885			507,987
40	COMMERCIAL EXPENSES	15,479	21,124		2,478	272,485
41	GENERAL OFFICE SAL & EXP	42,516	27,343		5,403	568,075
42	OTHER OPERATING EXPENSES	32,539	18,176		36,697	212,546
43	DEPRECIATION EXPENSES	76,724	48,901		48,764	701,813
44	AMORTIZATION EXPENSES	7,554				5,148
45	TAXES	4,451	23,850		4,076	1,016,686
46	NET OPER INCOME OR MARGIN	30,366	100,823		35,177	942,054
47	OTHER INCOME & DEDUCT NET	5,607	164		2,007	3,343
48	AVAILABLE FOR FIXED CHARGES	35,973	100,987		37,184	945,397
49	INTEREST ON LONG TERM DEBT	33,297	21,315		17,861	271,928
50	INT CHARGED TO CONSTR CR					16,431
51	OTHER FIXED CHARGES	140	180			42,732
52	TOTAL FIXED CHARGES	33,437	21,495		17,861	298,229
53	NET INCOME OR MARGIN	2,536	79,492		19,323	647,168
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	3		3	29
56	CUTOVER WITH REA FINANCING	4	3		1	28
57	TOTAL TELEPHONES IN SERVICE	20,301	12,311		14,611	27,287
58	BUSINESS SUBSCRIBERS	330	108		172	4,536
59	1 PARTY	198	66		108	2,734
60	2 PARTY	36	13		14	552
61	4&5 PARTY		8			29
62	8 PARTY	66	7		31	321
63	PAY STATIONS	18	13		14	493
64	OTHER SUBSCRIBERS	12	1		5	315
65	RADIO TELEPHONES					92
66	RESIDENCE SUBSCRIBERS	1,385	923		1,056	15,094
67	1 PARTY	345	253		277	6,063
68	2 PARTY	154	53		109	278
69	4&5 PARTY	190	388		103	5,872
70	8 PARTY	696	229		567	2,881
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	167	66		109	4,528
73	RESIDENTIAL EXTENSIONS	118	135		115	3,261
74	OFFICIAL TELEPHONES	42			14	148
75	SERVICE STATIONS SWITCHERS					35
76	ROUTE MILES OF LINE	541	254		215	1,436
77	SUBSCRIBERS PER ROUTE MILE	318	406		571	1,369
78	TOTAL SUBSCRIBERS 12 31 64	1,589	896		1,024	18,095
79	TOTAL SUBSCRIBERS 12 31 65	1,679	982		1,132	18,978
80	TOTAL SUBSCRIBERS 12 31 66	1,715	1,031		1,228	19,665
81	NUMBER OF EMPLOYEES 12 31 66	33	11		11	276
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	209,50	153,35		157,00	237,46
84	TOTAL OPER REVENUES 1965	211,54	192,54		193,58	242,78
85	TOTAL OPER REVENUES 1966	219,66	273,48		207,95	257,84
86	TOTAL OPER DEDUCTIONS 1964	180,70	110,76		145,52	195,02
87	TOTAL OPER DEDUCTIONS 1965	190,76	142,99		156,10	199,69
88	TOTAL OPER DEDUCTIONS 1966	201,87	172,96		178,29	209,16
89	NET INCOME OR MARGIN 1964	12,98	22,10		4,588	28,73
90	NET INCOME OR MARGIN 1965	312	27,15		21,51	28,61
91	NET INCOME OR MARGIN 1966	149	7,925		16,29	33,44
92	AVG DAILY LOCAL CALLS 1966	3.43	2.83		.46	4.27
93	AVG DAILY TOLL CALLS 1966	.41	.42		.32	.45

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Includes 10 manual telephones.
- Operating data reported under California 524 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1966.

- Operating data are for combined operations with Arizona 503, California 509, 511, and 522 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1966.

- Includes telephone plant for future use: \$3,441.

Line No.	Item	CALIFORNIA—525 San Miguel Telephone Company San Miguel	CALIFORNIA—526 Ponderosa Telephone Company O'Neals	CALIFORNIA—531 Calaveras Telephone Company Farmington	CALIFORNIA—533 James Telephone Company Kerman	
1	LOANS APPROVED 12 31 66	1223.000	1294.000	310.000	555.000	
2	ROUTE MILES OF LINE LOAN EST	345	365	87	173	
3	NUMBER OF SUBSCRIBERS LOAN EST	1310	1497	270	1164	
4	TO RECEIVE INITIAL SERVICE	884	927	203	554	
5	TO RECEIVE IMPROVED SERVICE	426	570	67	610	
6	FUNDS ADVANCED 12 31 66	664.024	1236.940	262.186	184.356	
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	10.988	81.361	9.071	282	
9	PRINCIPAL DUE & PAID	5.763	34.102	1.299		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	637.426	1570.999	295.772	565.280	
13	TEL PLANT UNDER CONST	170.686	135.11	9.882	212.19	
14	TEL PLANT ADJUSTMENT	116.566				
15	TOTAL TELEPHONE PLANT	924.678	1584.510	305.654	586.499	
16	DEPRECIATION RESERVE	126.528	198.849	17.865	79.378	
17	AMORTIZATION RESERVE		1.210	4.87		
18	TEL PLANT LESS RESERVES	798.150	1384.451	287.302	507.121	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	425				
21	CURRENT ASSETS	79.078	175.034	32.826	44.094	
22	OTHER ASSETS	60.357	4.647	1.328	18.246	
23	TOTAL ASSETS & OTHER DEBITS	938.010	1564.132	321.456	569.461	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	100.790	66.060	25.000	25.3920	
26	SURPLUS OR MARG & CAP CRED	41.163	174.788	1.485CR	138.586	
27	LONG TERM DEBT	658.262	1202.838	260.886	119.721	
28	CURRENT & ACCRUED LIAB	137.795	120.446	37.055	57.234	
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	938.010	1564.132	321.456	569.461	
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	178.121	300.834	34.207	142.890	
33	LOCAL SERVICE REVENUES	37.003	100.022	14.580	57.337	
34	TOLL SERVICE REVENUES	138.099	202.330	19.627	84.095	
35	MISC OPERATING REVENUES	4.229	2.747		26.76	
36	UNCOLL OPERATING REV DEBIT	1.210	4.265		1.218	
37	TOTAL OPERATING DEDUCTIONS	151.616	240.585	29.804	107.498	
38	MAINTENANCE EXPENSES	33.672	61.729	8.290	33.770	
39	TRAFFIC EXPENSES	554	2.760	1.31		
40	COMMERCIAL EXPENSES	2.4617	10.808	1.163	38.17	
41	GENERAL OFFICE SAL & EXP	40.850	37.164	4.348	17.963	
42	OTHER OPERATING EXPENSES	16.144	36.341	9.87	10.515	
43	DEPRECIATION EXPENSES	22.910	54.420	10.396	18.646	
44	AMORTIZATION EXPENSES			1.62		
45	TAXES	12.869	37.363	4.327	22.787	
46	NET OPER INCOME OR MARGIN	26.505	60.249	4.403	35.392	
47	OTHER INCOME & DEDUCT NET					
48	AVAILABLE FOR FIXED CHARGES	26.505	60.249	4.403	35.392	
49	INTEREST ON LONG TERM DEBT	14.882	23.478	5.236	6.165	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		1.210	3.10		
52	TOTAL FIXED CHARGES	14.882	24.688	5.546	6.165	
53	NET INCOME OR MARGIN	11.623	35.561	1.143CR	29.227	
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	6	2	1	
56	CUTOVER WITH REA FINANCING		6	2		
57	TOTAL TELEPHONES IN SERVICE	786 ¹	1710	184	1060	
58	BUSINESS SUBSCRIBERS	129	262	23	158	
59	1 PARTY	67	126	16	73	
60	2 PARTY	6	54		20	
61	4&5 PARTY			2	27	
62	8 PARTY	21	49		23	
63	PAY STATIONS	29	21	4	6	
64	OTHER SUBSCRIBERS	6	12	1	9	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	458	1170	114	544	
67	1 PARTY	80	202	31	32	
68	2 PARTY	9		17	27	
69	4&5 PARTY	147	399	66	298	
70	8 PARTY	222	569		187	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	80	160	33	169	
73	RESIDENTIAL EXTENSIONS	78	105	13	175	
74	OFFICIAL TELEPHONES	23		2	23	
75	SERVICE STATIONS SWITCHERS	24	25			
76	ROUTE MILES OF LINE	294	283	17	112	
77	SUBSCRIBERS PER ROUTE MILE	2.08	5.15	8.06	6.27	
78	TOTAL SUBSCRIBERS 12 31 64		1171	66		
79	TOTAL SUBSCRIBERS 12 31 65	377	1325	120		
80	TOTAL SUBSCRIBERS 12 31 66	611	1457	137	702	
81	NUMBER OF EMPLOYEES 12 31 66	13	15	4	6	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	A	19.608	26.967	A	
84	TOTAL OPER REVENUES 1965	A	19.859	28.944	A	
85	TOTAL OPER REVENUES 1966	32.386	21.488	26.112	20.355	
86	TOTAL OPER DEDUCTIONS 1964	A	14.498	21.256	A	
87	TOTAL OPER DEDUCTIONS 1965	A	15.290	29.183	A	
88	TOTAL OPER DEDUCTIONS 1966	27.567	17.185	22.751	15.313	
89	NET INCOME OR MARGIN 1964	A	3.082	3.64	A	
90	NET INCOME OR MARGIN 1965	A	2.696	1.701CR	A	
91	NET INCOME OR MARGIN 1966	2.113	2.540	8.73CR	4.163	
92	AVG DAILY LOCAL CALLS 1966	A	A	A	A	
93	AVG DAILY TOLL CALLS 1966	.72	.32	A	.59	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 5 manual telephones.

Line No.	Item	COLORADO—501 Wiggins Telephone Assn. Wiggins	COLORADO—504 Eagle Valley Telephone Co. Eagle	COLORADO—509 Haxtun Telephone Company Haxtun	COLORADO—510 The Delta County Coop. Telephone Co. Paonia	COLORADO—514 Eastern Slope Rural Tel. Assn., Inc. Limon
1	LOANS APPROVED 12 31 66	680,000	1,068,000	611,000	2,194,000	1,848,000
2	ROUTE MILES OF LINE LOAN EST	673	485	541	627	1,454
3	NUMBER OF SUBSCRIBERS LOAN EST	808	1,161	1,290	3,015	1,953
4	TO RECEIVE INITIAL SERVICE	640	668	296	786	1,309
5	TO RECEIVE IMPROVED SERVICE	168	493	994	2,229	644
6	FUNDS ADVANCED 12 31 66	589,427	664,581	575,054	1,664,000	1,595,012
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	87,316	49,101	81,924	197,441	180,061
9	PRINCIPAL DUE & PAID	93,065	48,844	99,965	223,105	300,558
10	ADVANCE PAYMENTS			10,039		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	634,152	720,954	696,382	1,865,433	1,501,901
13	TEL PLANT UNDER CONST		14,490		18,662	104
14	TEL PLANT ADJUSTMENT	2,751				3,794
15	TOTAL TELEPHONE PLANT	636,903	735,444	696,382	1,884,095	1,539,799
16	DEPRECIATION RESERVE	187,793	116,311	217,588	624,766	341,975
17	AMORTIZATION RESERVE	2,522				3,587
18	TEL PLANT LESS RESERVES	446,588	619,133	478,794	1,259,329	1,161,951
19	INVEST IN OTHER COMPANIES			1,770		4,150
20	OTHER INVESTMENTS & FUNDS	3,972		24,503	39,650	3,111
21	CURRENT ASSETS	107,832	39,218	118,420	128,018	111,649
22	OTHER ASSETS	2,355	12,370	16,692	5,200	4,076
23	TOTAL ASSETS & OTHER DEBITS	560,747	670,721	640,179	1,432,197	1,323,937
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	24,520	20,800	20,000	57,078	4,535
26	SURPLUS OR MARG & CAP CRED	26,210	8,944 ^{CR}	75,475	171,343 ^{CR}	27,010 ^{CR}
27	LONG TERM DEBT	499,532	622,397	481,846	1,499,594	1,317,037
28	CURRENT & ACCRUED LIAB	10,485	36,449	23,249	46,868	29,375
29	DEF CREDITS & OPERATING RES		19	39,609		
30	TOTAL LIAB & OTHER CREDITS	560,747	670,721	640,179	1,432,197	1,323,937
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	97,658	120,562	130,859	265,568	199,919
33	LOCAL SERVICE REVENUES	49,080	59,429	74,207	168,542	112,105
34	TOLL SERVICE REVENUES	35,614	60,057	42,371	84,794	81,518
35	MISC OPERATING REVENUES	12,964	3,186	14,640	14,632	9,045
36	UNCOLL OPERATING REV DEBIT		2,110	359	2,400	2,749
37	TOTAL OPERATING DEDUCTIONS	77,245	100,559	105,523	221,465	157,900
38	MAINTENANCE EXPENSES	26,712	17,166	23,047	61,733	39,040
39	TRAFFIC EXPENSES	1,498		1,270	2,919	1,547
40	COMMERCIAL EXPENSES	3,739	33,414	13,490	18,786	114
41	GENERAL OFFICE SAL & EXP	7,282	8,429	7,457	29,380	28,576
42	OTHER OPERATING EXPENSES	7,132	13,606	12,662	17,965	19,639
43	DEPRECIATION EXPENSES	23,663	20,116	29,254	65,032	48,379
44	AMORTIZATION EXPENSES	275	1,025	1,962		3,320
45	TAXES	6,944	6,803	16,381	25,650	17,285
46	NET OPER INCOME OR MARGIN	20,413	20,003	25,336	44,103	42,019
47	OTHER INCOME & DEDUCT NET	2,760	572 ^{CR}	2,110		1,585
48	AVAILABLE FOR FIXED CHARGES	23,173	19,431	27,446	44,103	43,604
49	INTEREST ON LONG TERM DEBT	9,794	11,867	9,309	27,295	26,072
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	150	204			729
52	TOTAL FIXED CHARGES	9,944	12,071	9,309	27,295	26,801
53	NET INCOME OR MARGIN	13,229	7,360	18,137	16,808	16,803
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	5	3	5	8
56	CUTOVER WITH REA FINANCING	4	5	3	5	8
57	TOTAL TELEPHONES IN SERVICE	754	931	1,396	3,260	1,837
58	BUSINESS SUBSCRIBERS	94	138	125	301	134
59	1 PARTY	49	88	95	173	51
60	2 PARTY	14	29	19	35	32
61	4&5 PARTY	4				18
62	8 PARTY	13			55	17
63	PAY STATIONS	13	13	8	25	16
64	OTHER SUBSCRIBERS	1	6	3	13	
65	RADIOTELEPHONES		2			
66	RESIDENCE SUBSCRIBERS	523	644	1,048	2,415	1,337
67	1 PARTY	19	92	133	262	178
68	2 PARTY	15	274	67	112	101
69	4&5 PARTY	90		304	669	195
70	8 PARTY	399	278	544	1,372	863
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	34	92	79	279	68
73	RESIDENTIAL EXTENSIONS	100	62	147	269	272
74	OFFICIAL TELEPHONES		1		9	26
75	SERVICE STATIONS SWITCHERS	4				
76	ROUTE MILES OF LINE	752 B	650	559	482	1,385
77	SUBSCRIBERS PER ROUTE MILE	.83 B	1.20	2.10	5.63	1.06
78	TOTAL SUBSCRIBERS 12 31 64	584	693	1,153	2,642	1,406
79	TOTAL SUBSCRIBERS 12 31 65	616	742	1,176	2,693	1,437
80	TOTAL SUBSCRIBERS 12 31 66	621	782	1,173	2,716	1,471
81	NUMBER OF EMPLOYEES 12 31 66	5	6	4	16	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	148.06	120.19	97.94	94.29	152.19
84	TOTAL OPER REVENUES 1965	143.06	130.13	108.62	95.94	133.86
85	TOTAL OPER REVENUES 1966	157.01	158.01	111.18	98.14	136.65
86	TOTAL OPER DEDUCTIONS 1964	124.65	111.48	77.85	85.57	125.48
87	TOTAL OPER DEDUCTIONS 1965	131.05	113.41	93.18	87.67	111.49
88	TOTAL OPER DEDUCTIONS 1966	124.19	131.79	89.65	81.84	107.93
89	NET INCOME OR MARGIN 1964	9.34	4.27 ^{CR}	20.42	2.44 ^{CR}	5.74
90	NET INCOME OR MARGIN 1965	.24 ^{CR}	3.13	26.32	2.38 ^{CR}	3.18
91	NET INCOME OR MARGIN 1966	21.27	9.65	15.41	6.21	11.49
92	AVG DAILY LOCAL CALLS 1966				3.75	5.23
93	AVG DAILY TOLL CALLS 1966	.41		.22	.10	.38

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	COLORADO—518 Plains Cooperative Tel. Assn., Inc. Joes	COLORADO—520 Nucla-Naturita Telephone Company Nucla	COLORADO—521 Pagosa Springs Telephone Co., Inc. Pagosa Springs	COLORADO—522 The Rye Telephone Company Rye	
1	LOANS APPROVED 12 31 66	1.1 31.000	1.1 64.000	776.000	369.000	
2	ROUTE MILES OF LINE LOAN EST	1.054	315	364	115	
3	NUMBER OF SUBSCRIBERS LOAN EST	1.215	1.400	1.143	800	
4	TO RECEIVE INITIAL SERVICE	629	977	570	698	
5	TO RECEIVE IMPROVED SERVICE	586	423	573	102	
6	FUNDS ADVANCED 12 31 66	1.052.426	670.393	660.293	171.581	
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	107.188	69.281	68.295	145.37	
9	PRINCIPAL DUE & PAID	105.985	49.153	48.829	92.72	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1.064.249	609.252	675.516	172.211	
13	TEL PLANT UNDER CONST	4535	166.402	61.332	4657	
14	TEL PLANT ADJUSTMENT			47.460		
15	TOTAL TELEPHONE PLANT	1.068.784	775.654	784.308	181.057 ¹	
16	DEPRECIATION RESERVE	216.337	179.088	174.601	30.955	
17	AMORTIZATION RESERVE				490	
18	TEL PLANT LESS RESERVES	852.447	596.566	609.707	149.612	
19	INVEST IN OTHER COMPANIES			40.00		
20	OTHER INVESTMENTS & FUNDS	35	1.275			
21	CURRENT ASSETS	85.671	56.447	60.402	19.887	
22	OTHER ASSETS	2.386	28.831	191	690	
23	TOTAL ASSETS & OTHER DEBITS	940.539	683.119	674.300	170.189	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	32.996	56.700	21.700	2.750	
26	SURPLUS OR MARG & CAP CRED	77.406 CR	13.169 CR	20.474 CR	324	
27	LONG TERM DEBT	964.924	621.241	613.551	162.310	
28	CURRENT & ACCRUED LIAB	19.574	18.347	59.523	48.05	
29	DEF CREDITS & OPERATING RES	451				
30	TOTAL LIAB & OTHER CREDITS	940.539	683.119	674.300	170.189	
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	130.209	116.872	107.131	41.931	
33	LOCAL SERVICE REVENUES	64.165	60.763	68.945	26.491	
34	TOLL SERVICE REVENUES	64.332	53.749	37.459	15.084	
35	MISC OPERATING REVENUES	2.072	4.962	727	616	
36	UNCOLL OPERATING REV DEBIT	360	2.602		260	
37	TOTAL OPERATING DEDUCTIONS	99.095	96.210	94.756	35.449	
38	MAINTENANCE EXPENSES	21.062	19.066	23.211	10.618	
39	TRAFFIC EXPENSES	901	838	947		
40	COMMERCIAL EXPENSES	6.975	3.972	12.464		
41	GENERAL OFFICE SAL & EXP	12.906	22.157	10.013	12.011	
42	OTHER OPERATING EXPENSES	9.585	13.169	4.928	2.665	
43	DEPRECIATION EXPENSES	38.557	23.983	30.631	6.109	
44	AMORTIZATION EXPENSES		3.360	3.847	574	
45	TAXES	9.109	9.665	8.715	3.472	
46	NET OPER INCOME OR MARGIN	31.114	20.662	12.375	6.482	
47	OTHER INCOME & DEDUCT NET	2.582		99		
48	AVAILABLE FOR FIXED CHARGES	33.696	20.662	12.474	6.482	
49	INTEREST ON LONG TERM DEBT	18.989	12.492	12.465	3.113	
50	INT CHARGED TO CONSTR CR			2.708		
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	18.989	12.492	9.757	3.113	
53	NET INCOME OR MARGIN	14.707	8.170	2.717	3.369	
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	7	4	2	1	
56	CUTOVER WITH REA FINANCING	7	4	2	1	
57	TOTAL TELEPHONES IN SERVICE	1.061	955	891	400	
58	BUSINESS SUBSCRIBERS	102	165	153	70	
59	1 PARTY	51	68	83	35	
60	2 PARTY	5	37	14	11	
61	4&5 PARTY	1C	20	5		
62	8 PARTY	17	16	21	19	
63	PAY STATIONS	19	15	19	3	
64	OTHER SUBSCRIBERS		9	11	2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	813	683	537	275	
67	1 PARTY	32	139	121	15	
68	2 PARTY	20	212	138	51	
69	4&5 PARTY	123	224	58		
70	8 PARTY	638	108	220	209	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	55	73	144	35	
73	RESIDENTIAL EXTENSIONS	91	40	68	16	
74	OFFICIAL TELEPHONES		3		6	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1.143	243	230	80	
77	SUBSCRIBERS PER ROUTE MILE	.80	3.49	3.00	4.31	
78	TOTAL SUBSCRIBERS 12 31 64	859	753	604	270	
79	TOTAL SUBSCRIBERS 12 31 65	908	775	707	305	
80	TOTAL SUBSCRIBERS 12 31 66	915	848	690	345	
81	NUMBER OF EMPLOYEES 12 31 66	5	6	7	3	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	120.57	129.50	124.71	113.07	
84	TOTAL OPER REVENUES 1965	129.13	135.12	142.45	116.34	
85	TOTAL OPER REVENUES 1966	143.40	142.35	153.04	126.68	
86	TOTAL OPER DEDUCTIONS 1964	90.04	124.37	121.78	101.55	
87	TOTAL OPER DEDUCTIONS 1965	98.07	119.42	123.03	104.22	
88	TOTAL OPER DEDUCTIONS 1966	109.14	117.19	135.37	107.10	
89	NET INCOME OR MARGIN 1964	1.315	9.44 CR	1.659 CR	1.89	
90	NET INCOME OR MARGIN 1965	1.222	.17 CR	1.44	2.20	
91	NET INCOME OR MARGIN 1966	1.620	9.95	3.88	1.018	
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future uses \$4,189.

Line No.	Item	FLORIDA—502 St. Joseph Tel. and Telegraph Company Port St. Joe	FLORIDA—503 ¹ Molino Telephone Company, Inc. Molino	FLORIDA—504 Orange City Telephone Co., Inc. Winter Park	FLORIDA—506 Quincy Telephone Company Quincy	FLORIDA—507 Gulf Telephone Company Perry
1	LOANS APPROVED 12 31 66	5,650,000	164,000	1,352,000	1,697,978	1,525,000
2	ROUTE MILES OF LINE LOAN EST	1,103	81	138	556	391
3	NUMBER OF SUBSCRIBERS LOAN EST	7,799	518	2,076	4,336	3,131
4	TO RECEIVE INITIAL SERVICE	4,323	484	1,930	1,796	1,394
5	TO RECEIVE IMPROVED SERVICE	3,476	34	146	2,540	1,737
6	FUNDS ADVANCED 12 31 66	4,439,366	164,000	883,982	1,697,978	1,373,040
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	437,485	25,790	99,885	169,062	79,418
9	PRINCIPAL DUE & PAID	533,961	31,227	100,766	138,320	46,979
10	ADVANCE PAYMENTS	27,649			10,375	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	7,411,325		958,627	2,723,008	1,938,085
13	TEL PLANT UNDER CONST	45,038		17,101	149	
14	TEL PLANT ADJUSTMENT				12,592	
15	TOTAL TELEPHONE PLANT	7,456,363		975,728	2,735,749	1,938,085
16	DEPRECIATION RESERVE	1,884,547		166,376	682,103	340,018
17	AMORTIZATION RESERVE				5876	
18	TEL PLANT LESS RESERVES	5,571,816		809,352	2,047,770	1,598,067
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	13,914		25,020	28,506	
21	CURRENT ASSETS	462,348		214,566	116,762	25,7648
22	OTHER ASSETS	47,723		15,917	56,812	1,764
23	TOTAL ASSETS & OTHER DEBITS	6,095,801		1,064,855	2,249,850	1,857,479
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	950,000		62,370	411,055	78,000
26	SURPLUS OR MARG & CAP CRED	800,464		121,366	125,781	29,6651
27	LONG TERM DEBT	3,877,757		783,218	1,549,284	1,330,120
28	CURRENT & ACCRUED LIAB	275,937		82,890	113,151	85,300
29	DEF CREDITS & OPERATING RES	191,643		15,011	50,579	67,408
30	TOTAL LIAB & OTHER CREDITS	6,095,801		1,064,855	2,249,850	1,857,479
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	1,739,329		229,202	633,641	418,091
33	LOCAL SERVICE REVENUES	976,067		163,491	329,381	296,211
34	TOLL SERVICE REVENUES	748,309		53,728	27,441	120,272
35	MISC OPERATING REVENUES	20,910		14,867	32,249	5,433
36	UNCOLL OPERATING REV DEBIT	5,957		2,884	2,400	3,825
37	TOTAL OPERATING DEDUCTIONS	1,445,242		195,006	544,646	335,247
38	MAINTENANCE EXPENSES	332,714		33,311	95,898	65,921
39	TRAFFIC EXPENSES	161,825		6,807	84,892	10,608
40	COMMERCIAL EXPENSES	67,085		25,161	33,916	24,676
41	GENERAL OFFICE SAL & EXP	102,742		17,564	73,140	29,321
42	OTHER OPERATING EXPENSES	88,313		8,047	44,306	34,383
43	DEPRECIATION EXPENSES	406,745		51,149	134,365	102,100
44	AMORTIZATION EXPENSES			11,909	2,740	6,950
45	TAXES	285,818		41,058	75,389	61,288
46	NET OPER INCOME OR MARGIN	294,087		34,196	88,995	82,844
47	OTHER INCOME & DEDUCT NET	5,188 CR		5,186	646 CR	2,863
48	AVAILABLE FOR FIXED CHARGES	288,899		39,382	88,349	85,707
49	INTEREST ON LONG TERM DEBT	78,217		15,688	31,335	25,957
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	1,370		624	2,745	
52	TOTAL FIXED CHARGES	79,587		16,312	34,080	25,957
53	NET INCOME OR MARGIN	209,312		23,070	54,269	59,750
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	11		2	4	1
56	CUTOVER WITH REA FINANCING	9		2	2	
57	TOTAL TELEPHONES IN SERVICE	9,641		1,909	5,676	4,148
58	BUSINESS SUBSCRIBERS	1,053		141	716	530
59	1 PARTY	678		89	457	346
60	2 PARTY	100		5	27	34
61	4&5 PARTY	45		16	84	63
62	8 PARTY	44			19	22
63	PAY STATIONS	155		23	35	25
64	OTHER SUBSCRIBERS	21		8	88	31
65	RADIO TELEPHONES	10			6	9
66	RESIDENCE SUBSCRIBERS	6,534		1,549	3,529	2,498
67	1 PARTY	1,740		557	987	514
68	2 PARTY	2,417		155	231	91
69	4&5 PARTY	1,117		837	1,471	1,571
70	8 PARTY	1,260			840	322
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	547		73	757	807
73	RESIDENTIAL EXTENSIONS	1,415		145	670	306
74	OFFICIAL TELEPHONES	113		9	92	38
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,157		1,208	413	793
77	SUBSCRIBERS PER ROUTE MILE	6.56		14.088	10.28	3.82
78	TOTAL SUBSCRIBERS 12 31 64	6,446		1,395	3,717	2,520
79	TOTAL SUBSCRIBERS 12 31 65	7,042		1,541	3,935	2,866
80	TOTAL SUBSCRIBERS 12 31 66	7,587		1,690	4,245	3,028
81	NUMBER OF EMPLOYEES 12 31 66	128		5	49	27
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	197,74		139,52	146,26	129,22
84	TOTAL OPER REVENUES 1965	209,29		137,33	150,81	133,41
85	TOTAL OPER REVENUES 1966	237,81		143,34	155,61	141,06
86	TOTAL OPER DEDUCTIONS 1964	164,69		113,11	126,75	109,16
87	TOTAL OPER DEDUCTIONS 1965	176,44		117,63	131,05	108,59
88	TOTAL OPER DEDUCTIONS 1966	197,60		121,95	133,75	113,11
89	NET INCOME OR MARGIN 1964	23,20		18,31	11,55	11,21
90	NET INCOME OR MARGIN 1965	22,13		14,15	12,33	16,13
91	NET INCOME OR MARGIN 1966	28,62		14,43	13,33	20,16
92	AVG DAILY LOCAL CALLS 1966	6.91		4.67	6.09	8.29
93	AVG DAILY TOLL CALLS 1966	.23		.14	.22	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Florida 510 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1966.

Line No.	Item	FLORIDA—509 North Florida Telephone Company Live Oak	FLORIDA—510 ¹ Tri-County Telephone Company, Inc. Bonifay	FLORIDA—511 Northeast Florida Telephone Co., Inc. Macclenny	FLORIDA—515 Florida Central Telephone Company Tallahassee	
1	LOANS APPROVED 12 31 66	13,053,000	1,788,000	534,000	1,577,000	
2	ROUTE MILES OF LINE LOAN EST	3,165	817	175	869	
3	NUMBER OF SUBSCRIBERS LOAN EST	13,379	3,502	859	2,197	
4	TO RECEIVE INITIAL SERVICE	9,487	2,754	621	1,739	
5	TO RECEIVE IMPROVED SERVICE	3,892	748	238	458	
6	FUNDS ADVANCEO 12 31 66	12,509,001	1,446,518	534,000	1,377,334	
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	1,470,970	150,276	70,267	98,226	
9	PRINCIPAL DUE & PAID	1,823,210	170,979	78,579	43,862	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	13,703,513	2,707,400	737,586	1,790,571	
13	TEL PLANT UNDER CONST	1,574,255	37,161	2,418	4,685	
14	TEL PLANT ADJUSTMENT	187,886	27,481			
15	TOTAL TELEPHONE PLANT	15,465,654	2,772,042	740,004	1,795,256	
16	DEPRECIATION RESERVE	2,207,213	501,770	200,263	223,542	
17	AMORTIZATION RESERVE	45,744	15,055			
18	TEL PLANT LESS RESERVES	13,212,697	2,255,217	539,741	1,571,714	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	875,633				
21	CURRENT ASSETS	1,001,411	131,849	16,307	52,918	
22	OTHER ASSETS	144,747	20,750	11,242	207	
23	TOTAL ASSETS & OTHER DEBITS	15,234,488	2,407,816	567,290	1,624,839	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	1,408,990	415,500	19,180	223,000	
26	SURPLUS OR MARG & CAP CREO	882,666	208,920	24,480	7,987	
27	LONG TERM DEBT	10,896,099	1,571,208	468,199	1,333,472	
28	CURRENT & ACCRUED LIAB	1,854,971	143,367	50,881	58,380	
29	DEF CREDITS & OPERATING RES	191,762	68,821	4,550	2,000	
30	TOTAL LIAB & OTHER CREDITS	15,234,488	2,407,816	567,290	1,624,839	
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	2,417,580	373,079	135,667	223,719	
33	LOCAL SERVICE REVENUES	1,070,344	221,376	97,372	140,799	
34	TOLL SERVICE REVENUES	1,164,276	141,192	33,892	64,635	
35	MISC OPERATING REVENUES	189,360	11,961	5,303	19,138	
36	UNCOLL OPERATING REV DEBIT	6,400	1,450	900	853	
37	TOTAL OPERATING DEDUCTIONS	2,097,402	281,153	113,970	190,259	
38	MAINTENANCE EXPENSES	463,489	65,627	27,265	32,592	
39	TRAFFIC EXPENSES	293,647	4,270	1,845	6,839	
40	COMMERCIAL EXPENSES	178,687	22,991	5,004	20,766	
41	GENERAL OFFICE SAL & EXP	139,244	27,730	21,066	7,569	
42	OTHER OPERATING EXPENSES	120,093	10,436	9,048	14,953	
43	DEPRECIATION EXPENSES	547,582	80,637	39,200	83,324	
44	AMORTIZATION EXPENSES	48,37	1,374	2,191		
45	TAXES	349,823	68,088	8,351	24,216	
46	NET OPER INCOME OR MARGIN	320,178	91,926	21,697	33,460	
47	OTHER INCOME & DEDUCT NET	160,702	6,562	520 ^{CR}		
48	AVAILABLE FOR FIXED CHARGES	480,880	98,488	21,177	33,460	
49	INTEREST ON LONG TERM DEBT	187,606	34,484	9,675	26,091	
50	INT CHARGED TO CONSTR CR		20,524		53	
51	OTHER FIXED CHARGES	50,664		1,578	119	
52	TOTAL FIXED CHARGES	238,270	13,960	11,253	26,157	
53	NET INCOME OR MARGIN	242,610	84,528	9,924	7,303	
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	23	8	1	10	
56	CUTOVER WITH REA FINANCING	23	6	1	4	
57	TOTAL TELEPHONES IN SERVICE	17,840	4,178	1,701	2,385	
58	BUSINESS SUBSCRIBERS	1,927	392	254	124	
59	1 PARTY	1,194	183	165	42	
60	2 PARTY	311	50	19	9	
61	4&5 PARTY	3	34	17	34	
62	8 PARTY	135	84	17	16	
63	PAY STATIONS	205	38	14	21	
64	OTHER SUBSCRIBERS	79	3	22	2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	10,922	3,269	992	2,059	
67	1 PARTY	2,885	375	187	115	
68	2 PARTY	1,085	304	156	139	
69	4&5 PARTY	2,709	629	268	985	
70	8 PARTY	4,243	1,961	381	820	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	2,235	264	299	62	
73	RESIDENTIAL EXTENSIONS	2,835	236	178	137	
74	OFFICIAL TELEPHONES		20		5	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,892	750 ^B	230	846	
77	SUBSCRIBERS PER ROUTE MILE	6.79	4.88 ^B	5.42	2.58	
78	TOTAL SUBSCRIBERS 12 31 64	11,373	2,723	1,079	1,856	
79	TOTAL SUBSCRIBERS 12 31 65	12,117	3,114	1,126	1,985	
80	TOTAL SUBSCRIBERS 12 31 66	12,849	3,661	1,246	2,183	
81	NUMBER OF EMPLOYEES 12 31 66	234	17	10	2	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	17,498	10,599	11,396	10,162	
84	TOTAL OPER REVENUES 1965	18,256	10,703	11,754	10,263	
85	TOTAL OPER REVENUES 1966	19,375	11,140	11,391	10,839	
86	TOTAL OPER DEDUCTIONS 1964	14,752	8,640	10,005	9,104	
87	TOTAL OPER DEDUCTIONS 1965	15,609	8,437	9,261	9,099	
88	TOTAL OPER DEDUCTIONS 1966	16,809	8,395	9,569	9,218	
89	NET INCOME OR MARGIN 1964	1,548	1,370	2,91	4,12 ^{CR}	
90	NET INCOME OR MARGIN 1965	1,588	1,784	1,372	1,90 ^{CR}	
91	NET INCOME OR MARGIN 1966	1,944	2,524	8,33	3,54	
92	AVG DAILY LOCAL CALLS 1966	10.69	A	A	4.79	
93	AVG DAILY TOLL CALLS 1966	.35	.30	A	.25	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are for combined operations with Florida 503 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1966.
- All operating personnel of Florida Central Telephone Co. are employees of Southeastern Telephone Company.

Line No.	Item	GEORGIA—501 Empire Telephone Company Coker	GEORGIA—503 Wilkes Telephone & Electric Company Washington	GEORGIA—506 Citizens Telephone Company, Inc. Leslie	GEORGIA—510 Public Service Telephone Company Reynolds	GEORGIA—511 ² Seminole Telephone Company, Inc. Donalsonville
1	LOANS APPROVED 12 31 66	3,180,000	975,000	1,266,000	2,753,000	1,005,000
2	ROUTE MILES OF LINE LOAN EST	980	521	472	686	326
3	NUMBER OF SUBSCRIBERS LOAN EST	5,436	2,582	2,090	3,475	1,487
4	TO RECEIVE INITIAL SERVICE	4,094	1,281	1,129	2,810	731
5	TO RECEIVE IMPROVED SERVICE	1,342	1,301	961	665	756
6	FUNDS ADVANCED 12 31 66	3,098,185	898,500	1,179,059	1,731,813	986,205
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	307,595	160,686	120,662	156,147	116,027
9	PRINCIPAL DUE & PAID	318,687	208,312	87,574	188,847	104,248
10	ADVANCE PAYMENTS	13,104			5,668	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	3,467,511	1,836,730	1,160,561	1,551,847	
13	TEL PLANT UNDER CONST	1,009		7,224	48,606	
14	TEL PLANT ADJUSTMENT	30,399	11,651	80,755		
15	TOTAL TELEPHONE PLANT	3,498,919	1,848,381	1,248,540	2,037,912	
16	DEPRECIATION RESERVE	665,706	578,232	225,477	334,575	
17	AMORTIZATION RESERVE			46,431		
18	TEL PLANT LESS RESERVES	2,833,213	1,270,149	976,632	1,703,337	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			16,237	21,990	
21	CURRENT ASSETS	147,804	75,536	185,252	159,370	
22	OTHER ASSETS	115,014	20,563	34,586	32,106	
23	TOTAL ASSETS & OTHER DEBITS	3,096,031	1,366,248	1,212,707	1,916,803	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	108,925	28,800	25,500	150,000	
26	SURPLUS OR MARG & CAP CRED	39,865	421,623	55,532	102,124	
27	LONG TERM DEBT	2,818,965	707,494	1,091,486	1,562,041	
28	CURRENT & ACCRUED LIAB	111,292	208,331	32,329	76,720	
29	DEF CREDITS & OPERATING RES	16,984		7,860	25,918	
30	TOTAL LIAB & OTHER CREDITS	3,096,031	1,366,248	1,212,707	1,916,803	
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	397,855	405,372	184,495	296,215	
33	LOCAL SERVICE REVENUES	289,538	188,849	119,635	155,903	
34	TOLL SERVICE REVENUES	102,723	200,599	62,913	132,352	
35	MISC OPERATING REVENUES	5818	15,924	3,942	8,789	
36	UNCOLL OPERATING REV DEBIT	224		1,995	829	
37	TOTAL OPERATING DEDUCTIONS	331,102	309,719	159,634	243,983	
38	MAINTENANCE EXPENSES	57,299	57,212	37,357	57,858	
39	TRAFFIC EXPENSES	201	64,668	1,571		
40	COMMERCIAL EXPENSES	4,321	17,477	20,648	40,885	
41	GENERAL OFFICE SAL & EXP	90,997	25,230	39,051	30,036	
42	OTHER OPERATING EXPENSES	18,886	27,954	10,492	25,826	
43	DEPRECIATION EXPENSES	127,603	83,769	38,607	53,536	
44	AMORTIZATION EXPENSES	12,333		2,798		
45	TAXES	19,462	33,409	9,110	35,842	
46	NET OPER INCOME OR MARGIN	66,753	95,653	24,861	52,232	
47	OTHER INCOME & DEDUCT NET	1,273		2,705 ^{CR}	1,554	
48	AVAILABLE FOR FIXED CHARGES	68,026	95,653	22,156	53,786	
49	INTEREST ON LONG TERM DEBT	54,566	14,239	21,606	23,091	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	12			191	
52	TOTAL FIXED CHARGES	54,578	14,239	21,606	23,282	
53	NET INCOME OR MARGIN	13,448	81,414	550	30,504	
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	10	6	4	5	
56	CUTOVER WITH REA FINANCING	10	5	3	5	
57	TOTAL TELEPHONES IN SERVICE	4,992	4,517	2,227	2,861 ¹	
58	BUSINESS SUBSCRIBERS	402	575	275	401	
59	1 PARTY	262	401	174	240	
60	2 PARTY	45	78	35	52	
61	4&5 PARTY	47	11	19	29	
62	8 PARTY	20	52	9	34	
63	PAY STATIONS	12	16	12	23	
64	OTHER SUBSCRIBERS	14	16	26	13	
65	RADIOTELEPHONES	2	1		10	
66	RESIDENCE SUBSCRIBERS	3,827	3,075	1,559	2,092	
67	1 PARTY	1,228	537	532	749	
68	2 PARTY	678	969	523	226	
69	4&5 PARTY	1,553	300	452	564	
70	8 PARTY	368	1,269	52	553	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	257	429	149	132	
73	RESIDENTIAL EXTENSIONS	439	439	270	233	
74	OFFICIAL TELEPHONES	81	15		16	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,120.8	680	431	400	
77	SUBSCRIBERS PER ROUTE MILE	3,788	537	426	623	
78	TOTAL SUBSCRIBERS 12 31 64	2,639	3,244	1,697	2,233	
79	TOTAL SUBSCRIBERS 12 31 65	3,912	3,409	1,755	2,367	
80	TOTAL SUBSCRIBERS 12 31 66	4,229	3,650	1,834	2,493	
81	NUMBER OF EMPLOYEES 12 31 66	22	35	8	15	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	91.82	106.56	94.45	111.88	
84	TOTAL OPER REVENUES 1965	90.69	116.90	97.68	115.06	
85	TOTAL OPER REVENUES 1966	97.42	114.93	103.01	122.15	
86	TOTAL OPER DEDUCTIONS 1964	78.75	90.20	79.96	98.10	
87	TOTAL OPER DEDUCTIONS 1965	78.84	95.63	81.12	99.69	
88	TOTAL OPER DEDUCTIONS 1966	81.07	87.81	89.13	100.61	
89	NET INCOME OR MARGIN 1964	3.01	12.04	2.41	5.26	
90	NET INCOME OR MARGIN 1965	1.16	16.91	6.17	7.25	
91	NET INCOME OR MARGIN 1966	3.29	23.08	.31	12.58	
92	AVG DAILY LOCAL CALLS 1966				2.76	
93	AVG DAILY TOLL CALLS 1966			.24	.25	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 8 manual telephones.

2. Operating data are reported under Georgia 555 for combined operations for entire year even though REA loan effecting this consolidation was not approved until February 1967.

Line No.	Item	GEORGIA—513 Standard Telephone Company Cornelia	GEORGIA—514 ¹ Sikes Telephone Company Glennville	GEORGIA—515 Brantley Telephone Company, Inc. Nahunta	GEORGIA—516 Ellijay Telephone Company Ellijay	GEORGIA—517 Nelson-Ball Ground Telephone Co., Inc. Nelson
1	LOANS APPROVED 12 31 66	8631000	956000	805000	1128000	1236000
2	ROUTE MILES OF LINE LOAN EST	1760	327	278	418	232
3	NUMBER OF SUBSCRIBERS LOAN EST	14209	1683	1060	2273	1853
4	TO RECEIVE INITIAL SERVICE	11757	1015	881	1871	1513
5	TO RECEIVE IMPROVED SERVICE	2452	668	179	402	340
6	FUNDS ADVANCED 12 31 66	5925574	910221	703459	940445	639801
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST OUE & PAIO	466589	109277	61068	84661	89752
9	PR-INCIPAL OUE & PAIO	386404	90320	60268	87707	100239
10	ADVANCE PAYMENTS	22035			6586	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	5940029		797792	1161200	771985
13	TEL PLANT UNDER CONST	555101			1774	4323
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	6495130		797792	1162974	776308
16	DEPRECIATION RESERVE	939841		104478	209804	177198
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	5555289		693314	953170	599110
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	9686			3000	
21	CURRENT ASSETS	1123163		44310	46199	44004
22	OTHER ASSETS	38016		710	1522	578
23	TOTAL ASSETS & OTHER DEBITS	6726154		738334	1003891	643692
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	117300		25100	26000	10000
26	SURPLUS OR MARG & CAP CREO	608563		17505	85264	60739
27	LONG TERM DEBT	5559013		637575	860265	542062
28	CURRENT & ACCRUED LIAB	353175		54398	18052	28654
29	DEF CREDITS & OPERATING RES	88103		3756	14310	2237
30	TOTAL LIAB & OTHER CREDITS	6726154		738334	1003891	643692
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	1141121		85257	201097	120438
33	LOCAL SERVICE REVENUES	646251		51638	117959	67233
34	TOLL SERVICE REVENUES	440516		32397	74002	48834
35	MISC OPERATING REVENUES	59049		1489	9661	5953
36	UNCOLL OPERATING REV DEBIT	4695		267	525	1582
37	TOTAL OPERATING DEDUCTIONS	914813		70298	157138	105013
38	MAINTENANCE EXPENSES	249164		14916	39292	31098
39	TRAFFIC EXPENSES	13764		1106	3901	556
40	COMMERCIAL EXPENSES	88826		4814	12923	2676
41	GENERAL OFFICE SAL & EXP	79788		23890	20318	24577
42	OTHER OPERATING EXPENSES	51971		3499	13522	15284
43	DEPRECIATION EXPENSES	226797		16239	44463	23714
44	AMORTIZATION EXPENSES	6826				
45	TAXES	197677		5834	22719	7108
46	NET OPER INCOME OR MARGIN	226308		14959	43959	15425
47	OTHER INCOME & DEDUCT NET	775 CR		43 CR	701	573
48	AVAILABLE FOR FIXED CHARGES	225533		14916	44660	15998
49	INTEREST ON LONG TERM DEBT	101116		9770	16441	9754
50	INT CHARGED TO CONSTR CR	6617				
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	94499		9770	16441	9754
53	NET INCOME OR MARGIN	131034		5146	28219	6244
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	13		3	2	2
56	CUTOVER WITH REA FINANCING	13		3	2	2
57	TOTAL TELEPHONES IN SERVICE	13350		1051	2120	1294
58	BUSINESS SUBSCRIBERS	1560		142	275	111
59	1 PARTY	885		88	219	68
60	2 PARTY	190		29	2	13
61	4&5 PARTY	154		17	3	8
62	8 PARTY	109		3	26	11
63	PAY STATIONS	91		5	15	5
64	OTHER SUBSCRIBERS	131			10	6
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	9037		809	1626	984
67	1 PARTY	1542		249	524	238
68	2 PARTY	1476		80	65	91
69	4&5 PARTY	3581		455	37	295
70	8 PARTY	2438		25	1000	360
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	1619		49	129	121
73	RESIDENTIAL EXTENSIONS	1265		45	100	72
74	OFFICIAL TELEPHONES			6		12
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1483		161	365	73
77	SUBSCRIBERS PER ROUTE MILE	715		591	521	1500
78	TOTAL SUBSCRIBERS 12 31 64	9146		826	1600	1032
79	TOTAL SUBSCRIBERS 12 31 65	9660		848	1777	1077
80	TOTAL SUBSCRIBERS 12 31 66	10597		951	1901	1095
81	NUMBER OF EMPLOYEES 12 31 66	83		6	10	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	9877		8428	8904	10133
84	TOTAL OPER REVENUES 1965	10153		8761	9203	10286
85	TOTAL OPER REVENUES 1966	11286		9744	10823	11080
86	TOTAL OPER DEDUCTIONS 1964	8052		7341	6890	8208
87	TOTAL OPER DEDUCTIONS 1965	8163		8106	7458	8524
88	TOTAL OPER DEDUCTIONS 1966	9048		8034	8457	9661
89	NET INCOME OR MARGIN 1964	938		379	1328	871
90	NET INCOME OR MARGIN 1965	1056		126 CR	1030	852
91	NET INCOME OR MARGIN 1966	1296		588	1519	574
92	AVG DAILY LOCAL CALLS 1966	1070				
93	AVG DAILY TOLL CALLS 1966	.26		A	A	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Georgia 555 for combined operations for entire year even though REA loan effecting this consolidation was not approved until February 1967.

Line No.	Item	GEORGIA—521 Wayne Telephone Company, Inc. Odum	GEORGIA—523 Chickamauga Tel. Corporation Chickamauga	GEORGIA—526 Pembroke Telephone Company, Inc. Pembroke	GEORGIA—530 Gray-Haddock Telephone Co., Inc. Gray	GEORGIA—533 ² Homerville Telephone Company, Inc. Homerville
1	DANS APPROVED 12 31 66	865,000	793,000	423,000	1,655,000	780,000
2	ROUTE MILES OF LINE LOAN EST	225	245	155	459	256
3	NUMBER OF SUBSCRIBERS LOAN EST	950	2,850	938	2,501	1,282
4	TO RECEIVE INITIAL SERVICE	731	1,439	578	2,078	811
5	TO RECEIVE IMPROVED SERVICE	219	1,411	360	423	471
6	FUNDS ADVANCED 12 31 66	380,000	669,488	400,742	1,362,269	774,530
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	48,262	53,196	40,554	102,451	63,340
9	PRINCIPAL DUE & PAID	52,782	31,248	27,374	96,002	66,668
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	430,640	945,745	413,109	1,268,171	
13	TEL PLANT UNDER CONST	182		363	289,485	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	430,822	945,745	413,472	1,557,656	
16	DEPRECIATION RESERVE	111,324	176,743	79,710	237,193	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	319,498	769,002	333,762	1,320,463	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	2,000		1,920		
21	CURRENT ASSETS	41,092	107,048	46,949	43,739	
22	OTHER ASSETS	8,967	71,091	39,890	42,109	
23	TOTAL ASSETS & OTHER DEBITS	371,557	947,141	422,521	1,406,311	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	26,800	187,500	39,400	73,800	
26	SURPLUS DR MARG & CAP CRED	4,118 CR	67,386	14,177 CR	73,726 CR	
27	LONG TERM DEBT	336,852	640,375	373,368	1,289,200	
28	CURRENT & ACCRUED LIAB	12,023	32,614	8,949	117,037	
29	DEF CREDITS & OPERATING RES		19,266	2,221		
30	TOTAL LIAB & OTHER CREDITS	371,557	947,141	422,521	1,406,311	
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	61,967	226,571	63,120	156,697	
33	LOCAL SERVICE REVENUES	35,754	118,080	36,926	102,166	
34	TOLL SERVICE REVENUES	26,792	104,605	23,896	40,581	
35	MISC OPERATING REVENUES	716	6,662	3,498	14,113	
36	UNCDLL OPERATING REV DEBIT	1,295	2,776	1,200	163	
37	TOTAL OPERATING DEDUCTIONS	55,602	177,824	48,127	127,393	
38	MAINTENANCE EXPENSES	20,681	41,400	9,422	30,422	
39	TRAFFIC EXPENSES		2,780	860		
40	COMMERCIAL EXPENSES		11,455	3,562	2,384	
41	GENERAL OFFICE SAL & EXP	14,979	18,715	12,335	29,937	
42	OTHER OPERATING EXPENSES	1,959	9,901	3,078	18,299	
43	DEPRECIATION EXPENSES	13,022	50,883	15,609	39,245	
44	AMORTIZATION EXPENSES	1,028	4,147	1,879	1,850	
45	TAXES	3,933	38,543	1,382	5,256	
46	NET OPER INCOME DR MARGIN	6,365	48,747	14,993	29,304	
47	OTHER INCOME & DEDUCT NET	1,162	1,180 CR		105	
48	AVAILABLE FOR FIXED CHARGES	7,527	48,629	14,993	29,409	
49	INTEREST ON LONG TERM DEBT	6,835	12,906	7,570	24,177	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		74			
52	TOTAL FIXED CHARGES	6,835	12,980	7,570	24,177	
53	NET INCOME OR MARGIN	692	35,649	7,423	5,232	
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	2	1	3	
56	CUTOVER WITH REA FINANCING	2	1	1	3	
57	TOTAL TELEPHONES IN SERVICE	864	2,536	768	1,705 ¹	
58	BUSINESS SUBSCRIBERS	44	162	100	174	
59	1 PARTY	24	87	60	106	
60	2 PARTY	9	46	11	15	
61	4&5 PARTY	1	13	14	19	
62	8 PARTY	5		11	10	
63	PAY STATIONS	5	6	3	17	
64	OTHER SUBSCRIBERS		10	1	7	
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	668	1,973	572	1,203	
67	1 PARTY	73	555	155	226	
68	2 PARTY	129	403	44	293	
69	4&5 PARTY	31	1,015	244	407	
70	8 PARTY	435		129	277	
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	15	160	41	81	
73	RESIDENTIAL EXTENSIONS	130	251	49	237	
74	OFFICIAL TELEPHONES	3		7	17	
75	SERVICE STATIONS SWITCHERS	4				
76	ROUTE MILES OF LINE	212	140	144	300	
77	SUBSCRIBERS PER ROUTE MILE	3.38	15.25	4.67	4.59	
78	TOTAL SUBSCRIBERS 12 31 64	676	1,861	618	1,233	
79	TOTAL SUBSCRIBERS 12 31 65	708	1,992	639	1,323	
80	TOTAL SUBSCRIBERS 12 31 66	716	2,135	672	1,377	
81	NUMBER OF EMPLOYEES 12 31 66	5	17	4	10	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	80.64	93.94	81.52	88.83	
84	TOTAL OPER REVENUES 1965	82.43	95.90	82.67	100.44	
85	TOTAL OPER REVENUES 1966	86.67	110.41	96.51	115.56	
86	TOTAL OPER DEDUCTIONS 1964	68.89	71.26	71.64	92.80	
87	TOTAL OPER DEDUCTIONS 1965	75.46	75.11	76.78	94.44	
88	TOTAL OPER DEDUCTIONS 1966	77.77	86.66	73.59	93.95	
89	NET INCOME OR MARGIN 1964	3.44	15.20	2.29 CR	16.18 CR	
90	NET INCOME OR MARGIN 1965	.60 CR	1.33	6.44 CR	8.76 CR	
91	NET INCOME OR MARGIN 1966	.97	17.37	11.35	3.86	
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966	.31 A	A	.57 A	A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 4 manual telephones.
2. Operating data are reported under Georgia 555 for combined operations for entire year even though REA loan effecting this consolidation was not approved until February 1967.

Line No.	Item	GEORGIA—534 Planters Rural Tel. Coop., Inc. Newington	GEORGIA—536 Bulloch County Rural Tel. Coop., Inc. Statesboro	GEORGIA—539 Pineland Telephone Coop., Inc. Metter	GEORGIA—541 Fairmount Telephone Company, Inc. Fairmount	GEORGIA—542 Trenton Telephone Company, Inc. Trenton
1	LOANS APPROVED 12 31 66	2,865,000	1,776,000	4,538,000	946,000	1,295,000
2	ROUTE MILES OF LINE LOAN EST	830	691	1,580	206	237
3	NUMBER OF SUBSCRIBERS LOAN EST	3,067	2,361	5,192	1,427	2,287
4	TO RECEIVE INITIAL SERVICE	2,856	2,110	4,064	1,152	2,162
5	TO RECEIVE IMPROVED SERVICE	211	251	1,128	275	125
6	FUNDS ADVANCED 12 31 66	1,874,930	1,615,326	4,227,412	378,255	550,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	221,913	140,054	460,077	39,901	59,765
9	PRINCIPAL DUE & PAID	222,816	120,511	452,965	30,041	66,273
10	ADVANCE PAYMENTS					12,845
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,680,521	1,420,362	3,645,568	390,940	759,221
13	TEL PLANT UNDER CONST	10,906	9	2,944	21,756	12,377
14	TEL PLANT ADJUSTMENT			98,997		
15	TOTAL TELEPHONE PLANT	1,691,427	1,420,371	3,747,509	412,696	771,598
16	DEPRECIATION RESERVE	212,261	141,482	203,370	79,824	165,416
17	AMORTIZATION RESERVE			30,490		
18	TEL PLANT LESS RESERVES	1,479,166	1,278,889	3,513,649	332,872	606,182
19	INVEST IN OTHER COMPANIES	40				
20	OTHER INVESTMENTS & FUNDS				8,159	61,370
21	CURRENT ASSETS	79,291	70,567	122,975	51,108	35,349
22	OTHER ASSETS	73,297	255,840	312,823	34,366	822
23	TOTAL ASSETS & OTHER DEBITS	1,631,794	1,605,296	3,949,447	426,505	703,723
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	57,418	54,813	63,878	53,025	18,500
26	SURPLUS OR MARG & CAP CRED	118,635 CR	8,738 CR	5,761 CR	11,717	148,422
27	LONG TERM DEBT	1,667,387	1,510,623	3,810,564	348,215	478,672
28	CURRENT & ACCRUED LIAB	25,624	48,598	75,422	110,31	51,065
29	DEF CREDITS & OPERATING RES			5,344	25,17	7,064
30	TOTAL LIAB & OTHER CREDITS	1,631,794	1,605,296	3,949,447	426,505	703,723
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	184,369	156,780	385,497	71,928	152,461
33	LOCAL SERVICE REVENUES	109,196	122,281	240,476	39,595	84,043
34	TOLL SERVICE REVENUES	75,774	34,475	132,386	30,321	68,882
35	MISC OPERATING REVENUES	2,624	924	15,175	2,697	1,031
36	UNCOLL OPERATING REV DEBIT	3,225	900	2,540	685	1,495
37	TOTAL OPERATING DEDUCTIONS	138,698	111,229	318,751	59,084	104,502
38	MAINTENANCE EXPENSES	33,472	23,694	83,068	14,302	19,817
39	TRAFFIC EXPENSES	4,762	1,652	3,300	2193	3,681
40	COMMERCIAL EXPENSES	125	17	16,110	6,101	4,232
41	GENERAL OFFICE SAL & EXP	13,584	15,419	33,683	8,316	17,422
42	OTHER OPERATING EXPENSES	17,463	10,029	30,403	10,378	7,944
43	DEPRECIATION EXPENSES	60,339	47,744	131,110	13,895	27,212
44	AMORTIZATION EXPENSES	2,910	9,189	2,880	993	
45	TAXES	6,043	3,485	18,197	2,906	24,194
46	NET OPER INCOME OR MARGIN	45,671	45,551	66,746	12,844	47,959
47	OTHER INCOME & DEUCT NET					3,487
48	AVAILABLE FOR FIXED CHARGES	45,671	45,551	66,746	12,844	51,446
49	INTEREST ON LONG TERM DEBT	32,720	30,067	75,366	70,35	9,414
50	INT CHARGED TO CONSTR CR				2,342	
51	OTHER FIXED CHARGES	275	13	1,057		
52	TOTAL FIXED CHARGES	32,995	30,080	76,423	4,693	9,414
53	NET INCOME OR MARGIN	12,676	15,471	9,677 CR	8,151	42,032
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	4	10	2	3
56	CUTOVER WITH REA FINANCING	4	4	10	2	3
57	TOTAL TELEPHONES IN SERVICE	2,332 ¹	2,143	4,949	714	1,768
58	BUSINESS SUBSCRIBERS	149	125	454	83	145
59	1 PARTY	61	49	305	46	102
60	2 PARTY	19	32	69	5	14
61	4&5 PARTY	20	38	46	9	4
62	8 PARTY	32			5	15
63	PAY STATIONS	15	3	23	11	4
64	OTHER SUBSCRIBERS	2	3	9	3	6
65	RADIOTELEPHONES			2	4	
66	RESIDENCE SUBSCRIBERS	1,852	1,732	3,582	525	1,384
67	1 PARTY	211	175	777	64	333
68	2 PARTY	221	252	971	48	174
69	4&5 PARTY	522	1,305	1,834	232	198
70	8 PARTY	898			181	679
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	119	106	329	66	60
73	RESIDENTIAL EXTENSIONS	176	183	562	41	180
74	OFFICIAL TELEPHONES	38		31	2	5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	704	657	1,232	107	160
77	SUBSCRIBERS PER ROUTE MILE	284	283	328	568	956
78	TOTAL SUBSCRIBERS 12 31 64	1,719	1,311	3,516	550	1,270
79	TOTAL SUBSCRIBERS 12 31 65	1,827	1,669	3,809	586	1,423
80	TOTAL SUBSCRIBERS 12 31 66	2,001	1,857	4,036	608	1,529
81	NUMBER OF EMPLOYEES 12 31 66	9	88	20	4	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	854.4	69.10	87.90	110.42	80.21
84	TOTAL OPER REVENUES 1965	931.9	83.20	93.33	116.56	82.37
85	TOTAL OPER REVENUES 1966	955.8	88.38	98.07	119.88	103.57
86	TOTAL OPER DEDUCTIONS 1964	73.95	61.74	66.76	103.98	61.20
87	TOTAL OPER DEDUCTIONS 1965	80.76	69.52	75.24	96.60	58.26
88	TOTAL OPER DEDUCTIONS 1966	71.90	62.70	81.09	98.47	70.99
89	NET INCOME OR MARGIN 1964	92.0 CR	10.47 CR	9.64	38.1 CR	15.19
90	NET INCOME OR MARGIN 1965	62.4 CR	5.32 CR	2.29	11.39	1.86
91	NET INCOME OR MARGIN 1966	65.7	8.72	24.6 CR	13.59	28.55
92	AVG DAILY LOCAL CALLS 1966				6.32	
93	AVG DAILY TOLL CALLS 1966	.17	.14	A	.33	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 9 manual telephones.

Line No.	Item	GEORGIA-543 Coastal Utilities Incorporated Hinesville	GEORGIA-545 Progressive Rural Telephone Coop., Inc. Rentz	GEORGIA-547 The Utelwico Incorporated Talbotton	GEORGIA-548 ¹ Cherokee Telephone Company, Inc. Donalsonville	GEORGIA-550 Plant Telephone & Power Company, Inc. Tifton
1	LOANS APPROVED 12 31 66	2,646,000	2,179,000	304,000	637,000	2,775,000
2	ROUTE MILES OF LINE LOAN EST	425	559	125	313	1,008
3	NUMBER OF SUBSCRIBERS LOAN EST	4,098	1,964	498	999	3,826
4	TO RECEIVE INITIAL SERVICE	3,381	1,709	223	644	2,621
5	TO RECEIVE IMPROVED SERVICE	717	255	275	355	1,205
6	FUND ADVANCE 12 31 66	1,685,216	1,833,663	304,000	613,251	2,350,731
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	162,445	132,976	43,244	73,715	210,955
9	PRINCIPAL DUE & PAID	142,665	114,087	54,992	87,640	212,224
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	2,126,237	1,327,671	329,418		2,327,843
13	TEL PLANT UNDER CONST	33,609	229,551			104,518
14	TEL PLANT ADJUSTMENT	4,207				
15	TOTAL TELEPHONE PLANT	2,164,053	1,557,222	329,418		2,432,361
16	DEPRECIATION RESERVE	229,643	255,576	105,659		269,039
17	AMORTIZATION RESERVE	2,945	2,064			
18	TEL PLANT LESS RESERVES	1,931,465	1,299,582	223,759		2,163,322
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	21,162				147,065
21	CURRENT ASSETS	118,698	302,471	25,348		124,741
22	OTHER ASSETS	78,684	111,557	5,072		47,531
23	TOTAL ASSETS & OTHER DEBITS	2,150,009	1,713,610	254,179		2,482,659
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	88,100	16,640	22,400		86,800
26	SURPLUS OR MARG & CAP CRED	187,985	60,401 ^{CR}	30,453 ^{CR}		153,511
27	LONG TERM DEBT	1,569,864	1,737,059	258,185		2,172,140
28	CURRENT & ACCRUED LIAB	264,370	20,312	3,778		46,244
29	DEF CREDITS & OPERATING RES	39,690		269		23,964
30	TOTAL LIAB & OTHER CREDITS	2,150,009	1,713,610	254,179		2,482,659
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	532,023	140,727	55,348		345,743
33	LOCAL SERVICE REVENUES	156,695	90,399	33,452		201,843
34	TOLL SERVICE REVENUES	357,507	42,263	20,239		139,196
35	MISC OPERATING REVENUES	17,756	8,969	2,423		6,828
36	UNCOLL OPERATING REV DEBIT	65 ^{CR}	904	766		2,124
37	TOTAL OPERATING DEDUCTIONS	442,273	143,207	47,548		292,057
38	MAINTENANCE EXPENSES	71,343	45,285	11,544		73,139
39	TRAFFIC EXPENSES	81,855	650	1,484		4,023
40	COMMERCIAL EXPENSES	21,909	782	927		2,583
41	GENERAL OFFICE SAL & EXP	104,420	21,383	16,456		65,239
42	OTHER OPERATING EXPENSES	28,275	12,352	1,613		23,499
43	DEPRECIATION EXPENSES	67,901	52,193	12,937		72,933
44	AMORTIZATION EXPENSES	2,402	4,921	1,174		2,320
45	TAXES	64,168	5,641	1,413		25,068
46	NET OPER INCOME OR MARGIN	89,750	2,480 ^{CR}	7,800		53,686
47	OTHER INCOME & DEDUCT NET	884	2,248	745 ^{CR}		5,322
48	AVAILABLE FOR FIXED CHARGES	90,634	232 ^{CR}	7,055		59,008
49	INTEREST ON LONG TERM DEBT	31,175	28,698	5,034		40,645
50	INT CHARGED TO CONSTR CR					4,248
51	OTHER FIXED CHARGES	7,246		24		1,298
52	TOTAL FIXED CHARGES	38,421	28,698	5,058		37,695
53	NET INCOME OR MARGIN	52,213	28,930 ^{CR}	1,997		21,313
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	6	1		7
56	CUTOVER WITH REA FINANCING	3	6	1		7
57	TOTAL TELEPHONES IN SERVICE	3,717	1,843	674		3,778
58	BUSINESS SUBSCRIBERS	408	145	92		466
59	1 PARTY	224	79	53		294
60	2 PARTY	41	21	14		87
61	4&5 PARTY	51	9	9		23
62	8 PARTY	4	26	13		29
63	PAY STATIONS	63	6	3		21
64	OTHER SUBSCRIBERS	25	4			8
65	RADIOTELEPHONES					4
66	RESIDENCE SUBSCRIBERS	1,932	1,449	485		2,638
67	1 PARTY	384	282	113		676
68	2 PARTY	573	152	46		627
69	4&5 PARTY	856	106	67		554
70	8 PARTY	119	909	259		781
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	1,187	67	16		219
73	RESIDENTIAL EXTENSIONS	204	180	65		440
74	OFFICIAL TELEPHONES	11		16		23
75	SERVICE STATIONS SWITCHERS		6			
76	ROUTE MILES OF LINE	539	515	150		858
77	SUBSCRIBERS PER ROUTE MILE	434	3.11	3.85		3.62
78	TOTAL SUBSCRIBERS 12 31 64	1,954	1,341	521		2,723
79	TOTAL SUBSCRIBERS 12 31 65	2,013	1,468	541		2,857
80	TOTAL SUBSCRIBERS 12 31 66	2,340	1,600	577		3,104
81	NUMBER OF EMPLOYEES 12 31 66	67	10	4		28
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	181.08	90.30	100.90		95.11
84	TOTAL OPER REVENUES 1965	200.94	88.57	102.97		99.29
85	TOTAL OPER REVENUES 1966	247.91	91.09	99.73		114.71
86	TOTAL OPER DEDUCTIONS 1964	159.27	115.86	92.40		80.16
87	TOTAL OPER DEDUCTIONS 1965	172.81	85.62	90.31		85.50
88	TOTAL OPER DEDUCTIONS 1966	206.09	92.69	85.67		96.90
89	NET INCOME OR MARGIN 1964	4.57	3.75 ^{CR}	1.53 ^{CR}		4.84
90	NET INCOME OR MARGIN 1965	10.23	13.13 ^{CR}	3.08		4.13
91	NET INCOME OR MARGIN 1966	24.33	18.72 ^{CR}	3.60		7.07
92	AVG DAILY LOCAL CALLS 1966	8.93	A	A		5.18
93	AVG DAILY TOLL CALLS 1966	.32	.15	A		.30

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Georgia 555 for combined operations for entire year even though REA loan effecting this consolidation was not approved until February 1967.

Line No.	Item	GEORGIA—551 Darien Telephone Company, Inc. Darien	GEORGIA—553 Camden Telephone & Telegraph Co., Inc. St. Marys	GEORGIA—554 Commerce Telephone Company Commerce	GEORGIA—555 ¹ Georgia State Telephone Company Claxton	GEORGIA—557 Byron Telephone Company, Inc. Byron
1	LOANS APPROVED 12 31 66	1,162,000	1,701,000	2,674,000	2,442,000	922,000
2	ROUTE MILES OF LINE LOAN EST	220	308	858	816	159
3	NUMBER OF SUBSCRIBERS LOAN EST	1,869	2,879	5,670	3,770	1,417
4	TO RECEIVE INITIAL SERVICE	1,344	2,115	3,901	2,680	1,210
5	TO RECEIVE IMPROVED SERVICE	525	764	1,769	1,090	207
6	FUNDS ADVANCED 12 31 66	977,363	1,035,549	2,674,000	2,192,772	578,872
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	82,435	77,588	316,387	222,503	55,184
9	PRINCIPAL DUE & PAID	54,343	157,090	325,933	184,251	76,274
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	951,870	1,051,723	3,740,620	5,871,185	774,164
13	TEL PLANT UNDER CONST	6813	124,230	19,467	119,616	88,383
14	TEL PLANT ADJUSTMENT				5378	
15	TOTAL TELEPHONE PLANT	958,683	1,175,953	3,760,087	5,996,179	862,547
16	DEPRECIATION RESERVE	109,828	237,807	917,648	1,199,325	122,385
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	848,855	938,146	2,842,439	4,796,854	740,162
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,000	6,016	95,999	45,291	
21	CURRENT ASSETS	43,247	277,750	140,068	622,541	39,486
22	OTHER ASSETS	66,342	25,014	33,146	285,516	13,870
23	TOTAL ASSETS & OTHER DEBITS	959,444	1,246,926	3,111,652	5,750,202	793,518
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	28,700	95,000	63,100	251,900	20,000
26	SURPLUS OR MARG & CAP CRED	21,366 CR	182,005	396,204	135,177	21,386
27	LONG TERM DEBT	923,019	901,978	2,403,161	5,041,031	508,910
28	CURRENT & ACCRUED LIAB	29,091	50,312	117,152	217,702	243,222
29	DEF CREDITS & OPERATING RES		17,631	132,035	10,4392	
30	TOTAL LIAB & OTHER CREDITS	959,444	1,246,926	3,111,652	5,750,202	793,518
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	142,720	242,220	731,657	851,262	98,076
33	LOCAL SERVICE REVENUES	81,630	125,426	362,574	486,698	69,678
34	TOLL SERVICE REVENUES	54,895	109,762	356,242	338,092	26,966
35	MISC OPERATING REVENUES	8,536	9,432	17,218	31,374	2,930
36	UNCOLL OPERATING REV DEBIT	2,341	2,400	4,377	4,902	1,498
37	TOTAL OPERATING DEDUCTIONS	124,571	199,916	600,802	658,606	79,867
38	MAINTENANCE EXPENSES	31,203	37,856	108,265	148,516	18,417
39	TRAFFIC EXPENSES	1,621		83,674	10,888	
40	COMMERCIAL EXPENSES	19,327	17,730	46,526	72,614	2,327
41	GENERAL OFFICE SAL & EXP	20,412	51,041	79,741	76,931	21,319
42	OTHER OPERATING EXPENSES	13,534	30,061	45,392	37,391	11,811
43	DEPRECIATION EXPENSES	29,463	35,342	127,937	184,735	19,309
44	AMORTIZATION EXPENSES	2,517	2,832	7,986	15,551	774
45	TAXES	6,494	25,054	101,281	111,980	5,910
46	NET OPER INCOME OR MARGIN	18,149	42,304	130,855	192,656	18,209
47	OTHER INCOME & DEDUCT NET	50	5,791	800 CR	3,422	
48	AVAILABLE FOR FIXED CHARGES	18,199	48,095	130,055	196,078	18,209
49	INTEREST ON LONG TERM DEBT	17,910	15,802	47,448	97,976	9,703
50	INT CHARGED TO CONSTR CR				8,064	
51	OTHER FIXED CHARGES	531		1,618		
52	TOTAL FIXED CHARGES	18,441	15,802	49,066	89,912	9,703
53	NET INCOME OR MARGIN	242 CR	32,293	80,989	106,166	8,506
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	3	7	18	2
56	CUTOVER WITH REA FINANCING	2	3	7	16	1
57	TOTAL TELEPHONES IN SERVICE	1,439	2,328	7,050	9,970	1,434
58	BUSINESS SUBSCRIBERS	209	315	647	1,240	100
59	1 PARTY	142	228	446	824	67
60	2 PARTY	19	29	31	171	10
61	4&5 PARTY	19	23	5	51	1
62	8 PARTY	1	9	41	88	2
63	PAY STATIONS	20	11	62	62	15
64	OTHER SUBSCRIBERS	8	15	59	44	5
65	RADIOTELEPHONES			3		
66	RESIDENCE SUBSCRIBERS	1,030	1,520	4,699	6,931	1,018
67	1 PARTY	373	558	1,445	2,166	380
68	2 PARTY	192	412	1,069	907	247
69	4&5 PARTY	449	400	293	1,687	306
70	8 PARTY	16	150	1,892	2,171	85
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	57	270	654	702	110
73	RESIDENTIAL EXTENSIONS	139	234	1,071	1,090	201
74	OFFICIAL TELEPHONES	10	4	38	51	4
75	SERVICE STATIONS SWITCHERS	2				6
76	ROUTE MILES OF LINE	177	141	860	1,687	1,498
77	SUBSCRIBERS PER ROUTE MILE	7.01	13.01	6.22	4.84	7.548
78	TOTAL SUBSCRIBERS 12 31 64	1,139	1,729	4,724	7,154	895
79	TOTAL SUBSCRIBERS 12 31 65	1,193	1,749	5,074	7,649	994
80	TOTAL SUBSCRIBERS 12 31 66	1,241	1,835	5,346	8,171	1,124
81	NUMBER OF EMPLOYEES 12 31 66	8	9	52	41	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	103,10	117,13	124,97	101,67	105,95
84	TOTAL OPER REVENUES 1965	110,44	134,22	129,09	102,97	101,97
85	TOTAL OPER REVENUES 1966	117,85	134,42	140,54	107,77	93,05
86	TOTAL OPER DEDUCTIONS 1964	89,12	96,91	102,43	79,64	93,75
87	TOTAL OPER DEDUCTIONS 1965	100,65	105,85	107,84	86,28	83,71
88	TOTAL OPER DEDUCTIONS 1966	102,87	110,94	115,41	83,38	75,78
89	NET INCOME OR MARGIN 1964	.68	1,480	11,51	7,74	1,86
90	NET INCOME OR MARGIN 1965	400 CR	2,90	9,98	5,76	8,96
91	NET INCOME OR MARGIN 1966	.20 CR	1,792	15,56	13,44	8,07
92	AVG DAILY LOCAL CALLS 1966				6.42	
93	AVG DAILY TOLL CALLS 1966	.27 A	.33 A	A	.28	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Operating data are for combined operations with Georgia 511, 514, 533, and 548 for entire year even though REA loan effecting this consolidation was not approved until February 1967.

Line No.	Item	GEORGIA—559 Blue Ridge Telephone Company Blue Ridge	GEORGIA—560 Alma Telephone Company, Inc. Alma	GEORGIA—561 South Georgia Telephone Company Sylvania	GEORGIA—562 Ringgold Telephone Company Ringgold	GEORGIA—567 Wilkinson County Telephone Co., Inc. Irwinton
1	LOANS APPROVED 12 31 66	1,957,000	1,826,000	3,322,000	1,995,000	1,365,000
2	ROUTE MILES OF LINE LOAN EST	414	560	692	299	346
3	NUMBER OF SUBSCRIBERS LOAN EST	2,469	2,727	5,128	3,496	2,310
4	TO RECEIVE INITIAL SERVICE	1,860	1,710	3,233	2,713	1,467
5	TO RECEIVE IMPROVED SERVICE	609	1,017	1,895	783	843
6	FUNOS ADVANCE 12 31 66	1,757,174	1,671,245	2,064,448	1,602,065	953,006
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	109,722	149,247	167,177	132,030	61,351
9	PRINCIPAL DUE & PAID	53,599	103,772	115,861	99,537	31,273
10	ADVANCE PAYMENTS				5,323	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,827,612	1,730,598	2,180,044	1,408,587	978,975
13	TEL PLANT UNDER CONST	11,903	15,152	15,413	59,310	
14	TEL PLANT ADJUSTMENT					148
15	TOTAL TELEPHONE PLANT	1,839,515	1,745,750	2,334,181	2,001,897	979,123
16	DEPRECIATION RESERVE	181,596	219,806	411,161	334,242	136,472
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,657,919	1,525,944	1,923,020	1,667,655	842,651
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNOS			1,510	9,328	
21	CURRENT ASSETS	97,563	162,836	310,482	51,025	142,799
22	OTHER ASSETS	39,989	2,426	122,408	30,135	72,278
23	TOTAL ASSETS & OTHER DEBITS	1,795,471	1,691,206	2,357,420	1,842,043	1,057,728
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	20,400	126,240	125,000	121,000	45,000
26	SURPLUS OR MARG & CAP CREO	43,021	44,225 ^{CR}	197,542	9,319	68,097
27	LONG TERM DEBT	1,703,576	1,567,472	1,948,588	1,497,205	921,734
28	CURRENT & ACCRUED LIAB	26,201	29,858	29,005	21,741	19,743
29	DEF CREDITS & OPERATING RES	2,273	11,861	34,285	2,778	3,154
30	TOTAL LIAB & OTHER CREDITS	1,795,471	1,691,206	2,357,420	1,842,043	1,057,728
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	216,408	225,291	380,116	246,605	166,172
33	LOCAL SERVICE REVENUES	135,067	136,970	218,452	194,373	94,808
34	TOLL SERVICE REVENUES	57,767	56,654	138,846	46,229	66,350
35	MISC OPERATING REVENUES	24,480	15,204	22,818	6,994	6,270
36	UNCOLL OPERATING REV DEBIT	906	2,537		991	1,256
37	TOTAL OPERATING DEDUCTIONS	163,695	181,557	320,566	229,985	132,299
38	MAINTENANCE EXPENSES	33,880	48,428	84,731	48,799	22,411
39	TRAFFIC EXPENSES	2,307	3,298	6,207	2,319	2,809
40	COMMERCIAL EXPENSES	14,820	8,340	16,165	19,881	12,843
41	GENERAL OFFICE SAL & EXP	26,363	40,996	82,641	59,476	26,276
42	OTHER OPERATING EXPENSES	6,437	20,310	21,225	19,270	14,250
43	DEPRECIATION EXPENSES	55,553	44,939	77,429	61,745	33,102
44	AMORTIZATION EXPENSES	2,022		3,657	4,852	2,098
45	TAXES	22,313	15,246	28,511	13,643	18,510
46	NET OPER INCOME OR MARGIN	52,713	43,734	59,550	16,620	33,873
47	OTHER INCOME & DEDUCT NET	864	3,949	13,822	4,321	2,578
48	AVAILABLE FOR FIXED CHARGES	53,577	47,683	73,372	20,941	36,451
49	INTEREST ON LONG TERM DEBT	33,245	31,566	32,658	25,233	16,646
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			2,017		
52	TOTAL FIXED CHARGES	33,245	31,566	34,675	25,233	16,646
53	NET INCOME OR MARGIN	20,332	16,117	38,697	4,292 ^{CR}	19,805
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	3	4	2	3
56	CUTOVER WITH REA FINANCING	3	3	3	2	3
57	TOTAL TELEPHONES IN SERVICE	2,195	3,006	4,499	2,512	1,859
58	BUSINESS SUBSCRIBERS	311	396	784	223	192
59	1 PARTY	212	310	595	148	127
60	2 PARTY	47	30	39	25	31
61	4&5 PARTY	5	18	7	8	20
62	8 PARTY		7	16		
63	PAY STATIONS	20	19	87	20	6
64	OTHER SUBSCRIBERS	27	12	40	17	8
65	RADIOTELEPHONES				5	
66	RESIDENCE SUBSCRIBERS	1,627	2,071	2,430	1,897	1,407
67	1 PARTY	600	800	1,459	520	384
68	2 PARTY	560	297	467	620	241
69	4&5 PARTY	467	796	189	702	713
70	8 PARTY		178	315	55	69
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	129	257	761	163	140
73	RESIDENTIAL EXTENSIONS	143	287	515	244	101
74	OFFICIAL TELEPHONES	12	7	49	2	27
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	409	438	477	277	246
77	SUBSCRIBERS PER ROUTE MILE	474	563	674	765	650
78	TOTAL SUBSCRIBERS 12 31 64	1,663	2,276	2,839	1,909	1,487
79	TOTAL SUBSCRIBERS 12 31 65	1,827	2,356	3,070	2,024	1,528
80	TOTAL SUBSCRIBERS 12 31 66	1,938	2,467	3,214	2,120	1,599
81	NUMBER OF EMPLOYEES 12 31 66	11	18	18	14	12
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	84,68	84,77	102,53	109,69	91,68
84	TOTAL OPER REVENUES 1965	90,38	86,54	111,63	111,42	96,09
85	TOTAL OPER REVENUES 1966	113,36	93,52	120,60	118,11	106,25
86	TOTAL OPER DEDUCTIONS 1964	70,08	73,32	85,42	97,18	73,85
87	TOTAL OPER DEDUCTIONS 1965	77,14	72,12	90,26	97,18	78,97
88	TOTAL OPER DEDUCTIONS 1966	85,75	75,37	101,70	110,15	84,59
89	NET INCOME OR MARGIN 1964	12,7	2,50	10,20	1,85	7,80
90	NET INCOME OR MARGIN 1965	10,4	4,27	13,11	5,46	7,55
91	NET INCOME OR MARGIN 1966	10,65	6,69	12,28	2,06 ^{CR}	1,266
92	AVG DAILY LOCAL CALLS 1966				9,18	4,06
93	AVG DAILY TOLL CALLS 1966		.23	.63	.13	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IDAHO—501 ¹ Gem State Telephone Company McCall	IDAHO—502 Mud Lake Telephone Coop., Assn., Inc. Dubois	IDAHO—503 Custer Telephone Coop., Inc. Challis	IDAHO—504 Albion Telephone Company, Inc. Albion	IDAHO—505 Project Mutual Tel. Coop. Assn., Inc. Rupert
1	LOANS APPROVED 12 31 66	1,215,000	347,067	503,000	373,000	3,210,000
2	ROUTE MILES OF LINE LOAN EST	523	236	232	183	735
3	NUMBER OF SUBSCRIBERS LOAN EST	2,030	481	554	477	3,911
4	TO RECEIVE INITIAL SERVICE	615	360	321	260	2,414
5	TO RECEIVE IMPROVED SERVICE	1,415	121	233	217	1,497
6	FUNDS ADVANCED 12 31 66	1,161,228	347,067	487,433	314,685	3,058,376
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	115,616	65,520	46,554	40,837	258,580
9	PRINCIPAL DUE & PAID	87,685	92,734	59,177	52,255	274,024
10	ADVANCE PAYMENTS		31,711	2,813		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	3,107,464	451,913	455,005	448,158	3,692,882
13	TEL PLANT UNDER CONST	200,334	7,312	108,894	1,127	119,529
14	TEL PLANT ADJUSTMENT	122,855			19,900	
15	TOTAL TELEPHONE PLANT	3,430,653	459,225	563,899	469,185	3,812,411
16	DEPRECIATION RESERVE	679,757	161,365	96,592	114,865	614,498
17	AMORTIZATION RESERVE				13,266	
18	TEL PLANT LESS RESERVES	2,750,896	297,860	467,307	341,054	3,197,913
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	17,657	55,741	5,222		182,567
21	CURRENT ASSETS	230,907	44,679	8,503	19,268	218,058
22	OTHER ASSETS	63,895	2,969	801	613	26,814
23	TOTAL ASSETS & OTHER DEBITS	3,063,355	401,249	481,833	360,935	3,625,352
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	549,810	21,196	12,120	40,200	191,400
26	SURPLUS OR MARG & CAP CRED	274,936	142,331	27,549	8,117	499,941
27	LONG TERM DEBT	1,903,911	231,727	437,100	271,906	2,842,777
28	CURRENT & ACCRUED LIAB	332,182	5,995	5,064	40,712	91,234
29	DEF CREDITS & OPERATING RES	2,516				
30	TOTAL LIAB & OTHER CREDITS	3,063,355	401,249	481,833	360,935	3,625,352
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	685,545	72,654	68,829	61,528	440,075
33	LOCAL SERVICE REVENUES	302,953	37,388	40,710	28,026	287,005
34	TOLL SERVICE REVENUES	361,419	34,598	21,013	30,865	130,792
35	MISC OPERATING REVENUES	24,569	842	7,920	2,876	24,281
36	UNCOLL OPERATING REV DEBIT	3,396	174	814	239	2,003
37	TOTAL OPERATING DEDUCTIONS	532,786	45,065	51,448	51,622	315,082
38	MAINTENANCE EXPENSES	119,316	11,111	14,380	7,151	86,191
39	TRAFFIC EXPENSES	65,121	264	788	1,505	3,863
40	COMMERCIAL EXPENSES	41,935				13,113
41	GENERAL OFFICE SAL & EXP	91,715	4,983	12,061	9,133	
42	OTHER OPERATING EXPENSES	26,540	7,370	3,923	11,990	4,6273
43	DEPRECIATION EXPENSES	104,958	16,057	14,736	15,463	114,623
44	AMORTIZATION EXPENSES	1,280			1,326	
45	TAXES	81,921	5,280	5,560	5,054	51,019
46	NET OPER INCOME OR MARGIN	152,759	27,589	17,381	9,906	124,993
47	OTHER INCOME & DEDUCT NET	2,304 CR	2,400		72	9,214
48	AVAILABLE FOR FIXED CHARGES	150,455	29,989	17,381	9,978	134,207
49	INTEREST ON LONG TERM DEBT	65,931	4,438	8,220	5,128	51,020
50	INT CHARGED TO CONSTR CR	6,279				12,393
51	OTHER FIXED CHARGES	4,616				
52	TOTAL FIXED CHARGES	64,268	4,438	8,220	5,128	38,627
53	NET INCOME OR MARGIN	86,187	25,551	9,161	4,850	95,580
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	12	4	3	4	4
56	CUTOVER WITH REA FINANCING	7	4	3	4	4
57	TOTAL TELEPHONES IN SERVICE	5,426	662	582	496	4,904
58	BUSINESS SUBSCRIBERS	658	85	92	42	511
59	1 PARTY	393	39	54	16	358
60	2 PARTY	79	19	18	12	
61	4&5 PARTY		3	9		
62	8 PARTY	63	14		6	27
63	PAY STATIONS	103	10	6	5	40
64	OTHER SUBSCRIBERS	20		5	2	73
65	RADIOTELEPHONES				1	13
66	RESIDENCE SUBSCRIBERS	3,709	451	394	377	3,036
67	1 PARTY	881	22	113	65	2,479
68	2 PARTY	383	37	116	27	31
69	4&5 PARTY	833	59	165	37	133
70	8 PARTY	1,612	333		248	393
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	557	57	58	22	661
73	RESIDENTIAL EXTENSIONS	498	63	40	48	742
74	OFFICIAL TELEPHONES	24	6	3	9	27
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	456	209	508	229	692
77	SUBSCRIBERS PER ROUTE MILE	958	256	96	183	513
78	TOTAL SUBSCRIBERS 12 31 64	2,619	482	448	367	3,515
79	TOTAL SUBSCRIBERS 12 31 65	2,922	497	456	389	3,555
80	TOTAL SUBSCRIBERS 12 31 66	4,367	536	486	419	3,547
81	NUMBER OF EMPLOYEES 12 31 66	50	3	3	5	20
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	146,75	127,33	107,63	136,05	102,49
84	TOTAL OPER REVENUES 1965	151,32	132,40	127,18	147,33	110,22
85	TOTAL OPER REVENUES 1966	212,57	140,80	146,13	155,77	124,60
86	TOTAL OPER DEDUCTIONS 1964	126,77	77,55	92,81	104,04	78,17
87	TOTAL OPER DEDUCTIONS 1965	124,58	91,25	105,91	113,80	77,04
88	TOTAL OPER DEDUCTIONS 1966	165,20	87,34	109,23	130,69	89,21
89	NET INCOME OR MARGIN 1964	12,97	43,82	3,53	19,49	16,25
90	NET INCOME OR MARGIN 1965	18,75	36,13	10,19	21,19	25,76
91	NET INCOME OR MARGIN 1966	26,72	49,52	19,45	12,28	27,06
92	AVG DAILY LOCAL CALLS 1966	A	A	5,32	A	7,02
93	AVG DAILY TOLL CALLS 1966	A	.30	.22	.35	.15

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Idaho 508 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1966.

Line No.	Item	IDAHO—506 Gem State Utilities Corporation Grand View	IDAHO—507 Owyhee Telephone Company Homedale	IDAHO—508 ² Aberdeen Telephone Company Aberdeen		
1	LOANS APPROVED 12 31 66	842,000	792,000	361,000		
2	ROUTE MILES OF LINE LOAN EST	465	491	226		
3	NUMBER OF SUBSCRIBERS LOAN EST	874	2,265	964		
4	TO RECEIVE INITIAL SERVICE	626	660	313		
5	TO RECEIVE IMPROVED SERVICE	248	1,605	651		
6	FUNDS ADVANCED 12 31 66	671,905	792,000	341,220		
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	60,725	75,981	48,462		
9	PRINCIPAL DUE & PAID	118,442	83,023	59,797		
10	ADVANCE PAYMENTS	86,814	30,925			
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	666,856	1,292,364			
13	TEL PLANT UNDER CONST	13,835				
14	TEL PLANT ADJUSTMENT		1,070			
15	TOTAL TELEPHONE PLANT	748,553 ¹	1,293,434			
16	DEPRECIATION RESERVE	155,863	319,264			
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	592,690	974,170			
19	INVEST IN OTHER COMPANIES	795				
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	83,554	26,724			
22	OTHER ASSETS	3,271	1,574			
23	TOTAL ASSETS & OTHER DEBITS	680,310	1,002,468			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	41,950	28,400			
26	SURPLUS OR MARG & CAP CRED	118,133	241,327			
27	LONG TERM DEBT	457,604	705,099			
28	CURRENT & ACCRUED LIAB	54,586	27,642			
29	DEF CREDITS & OPERATING RES	8,037				
30	TOTAL LIAB & OTHER CREDITS	680,310	1,002,468			
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	120,967	254,297			
33	LOCAL SERVICE REVENUES	46,147	132,007			
34	TOLL SERVICE REVENUES	71,093	119,725			
35	MISC OPERATING REVENUES	3,827	5,392			
36	UNCOLL OPERATING REV DEBIT	100	2,827			
37	TOTAL OPERATING DEDUCTIONS	97,704	174,788			
38	MAINTENANCE EXPENSES	25,553	48,011			
39	TRAFFIC EXPENSES	485	2,153			
40	COMMERCIAL EXPENSES	10,409	21,335			
41	GENERAL OFFICE SAL & EXP	18,319	27,639			
42	OTHER OPERATING EXPENSES	11,150	3,449			
43	DEPRECIATION EXPENSES	21,413	51,625			
44	AMORTIZATION EXPENSES					
45	TAXES	10,375	20,576			
46	NET OPER INCOME OR MARGIN	23,263	79,509			
47	OTHER INCOME & DEDUCT NET	2,430	1,707 ^{CR}			
48	AVAILABLE FOR FIXED CHARGES	25,693	77,802			
49	INTEREST ON LONG TERM DEBT	9,144	14,347			
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	3,469				
52	TOTAL FIXED CHARGES	12,613	14,347			
53	NET INCOME OR MARGIN	13,080	63,455			
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	5	4			
56	CUTOVER WITH REA FINANCING	4	4			
57	TOTAL TELEPHONES IN SERVICE	797	2,506			
58	BUSINESS SUBSCRIBERS	103	230			
59	1 PARTY	61	154			
60	2 PARTY	1	9			
61	4&5 PARTY					
62	8 PARTY	31	17			
63	PAY STATIONS	9	42			
64	OTHER SUBSCRIBERS	1	8			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	549	1,763			
67	1 PARTY	75	338			
68	2 PARTY	37	131			
69	4&5 PARTY	118	327			
70	8 PARTY	319	967			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	87	200			
73	RESIDENTIAL EXTENSIONS	59	304			
74	OFFICIAL TELEPHONES		17			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	4208	607			
77	SUBSCRIBERS PER ROUTE MILE	1,558	3.28			
78	TOTAL SUBSCRIBERS 12 31 64	603	1,986			
79	TOTAL SUBSCRIBERS 12 31 65	627	1,997			
80	TOTAL SUBSCRIBERS 12 31 66	652	1,993			
81	NUMBER OF EMPLOYEES 12 31 66	6	12			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	26,256	105.81			
84	TOTAL OPER REVENUES 1965	39,250	113.74			
85	TOTAL OPER REVENUES 1966	18,784	127.15			
86	TOTAL OPER DEDUCTIONS 1964	24,025	84.51			
87	TOTAL OPER DEDUCTIONS 1965	21,703	85.02			
88	TOTAL OPER DEDUCTIONS 1966	15,171	87.39			
89	NET INCOME OR MARGIN 1964	1,711 ^{CR}	14.74			
90	NET INCOME OR MARGIN 1965	15,707	21.80			
91	NET INCOME OR MARGIN 1966	2,031	31.73			
92	AVG DAILY LOCAL CALLS 1966	A	A			
93	AVG DAILY TOLL CALLS 1966	A	A			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Includes telephone plant for future use: \$67,862.
- Operating data are reported under Idaho 501 for combined operations for the entire year even though REA loan effecting this consolidation was not approved as of December 31, 1966.

Line No.	Item	ILLINOIS—506 Champaign County Telephone Company Champaign	ILLINOIS—508 Port Byron Tel. Co., Inc. Port Byron	ILLINOIS—509 Woodlawn Telephone Company Mascoutah	ILLINOIS—510 Flat Rock Mutual Telephone Company Flat Rock	ILLINOIS—511 Mid Century Telephone Coop. Canton
1	LOANS APPROVED 12 31 66	2,696,132	1,409,000	313,000	122,000	291,300
2	ROUTE MILES OF LINE LOAN EST	1,230	430	251	63	1,094
3	NUMBER OF SUBSCRIBERS LOAN EST	5,760	3,253	1,047	388	4,282
4	TO RECEIVE INITIAL SERVICE	1,232	1,077	569	82	1,268
5	TO RECEIVE IMPROVED SERVICE	4,528	2,176	478	306	3,014
6	FUNOS ADVANCED 12 31 66	2,696,132	1,312,830	313,000	115,950	2,456,706
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	423,584	97,892	43,720	23,165	25,691
9	PRINCIPAL DUE & PAID	614,108	75,557	61,477	29,254	23,069
10	ADVANCE PAYMENTS			13,769		119,749
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	4,173,321	1,822,876	457,273	151,229	2,448,324
13	TEL PLANT UNDER CONST	25,773	34,283	41,501	319	7,729
14	TEL PLANT ADJUSTMENT	12,161				
15	TOTAL TELEPHONE PLANT	4,211,255	1,857,159	498,774	151,548	2,525,614
16	DEPRECIATION RESERVE	1,034,650	156,745	137,926	62,109	51,771
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,176,605	1,700,414	360,848	89,439	2,007,904
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNOS	40,000				448
21	CURRENT ASSETS	234,911	151,982	14,597	17,657	348,956
22	OTHER ASSETS	139,846	22,384	127	199	9,091
23	TOTAL ASSETS & OTHER DEBITS	3,591,362	1,874,780	375,572	107,295	2,366,399
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	123,850	253,850	16,100	5,100	22,914
26	SURPLUS OR MARG & CAP CREO	510,988	224,050	50,819	13,161	128,918
27	LONG TERM DEBT	2,144,070	1,246,300	232,592	87,076	2,121,428
28	CURRENT & ACCRUED LIAB	769,914	115,697	58,764	1,958	93,139
29	DEF CREDITS & OPERATING RES	42,540	34,883	17,297		
30	TOTAL LIAB & OTHER CREDITS	3,591,362	1,874,780	375,572	107,295	2,366,399
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	822,740	369,178	99,640	25,797	38,333
33	LOCAL SERVICE REVENUES	436,003	182,322	45,101	15,554	20,178
34	TOLL SERVICE REVENUES	307,450	174,155	48,382	9,982	16,214
35	MISC OPERATING REVENUES	83,439	15,897	5,862	381	19,552
36	UNCOLL OPERATING REV DEBIT	4,152	3,196	295 CR	120	150
37	TOTAL OPERATING DEDUCTIONS	635,990	276,689	70,840	19,982	30,435
38	MAINTENANCE EXPENSES	114,850	49,000	13,842	5,553	61,079
39	TRAFFIC EXPENSES	17,277	3,325	1,615	1,043	4,246
40	COMMERCIAL EXPENSES	32,698	13,719	2,141		3,033
41	GENERAL OFFICE SAL & EXP	4,697	35,084	8,788	3,575	7,286
42	OTHER OPERATING EXPENSES	62,303	19,711	4,596	2,071	18,851
43	DEPRECIATION EXPENSES	179,209	72,894	20,172	5,849	12,477
44	AMORTIZATION EXPENSES	14,205	592			20
45	TAXES	168,473	82,364	19,686	1891	19,793
46	NET OPER INCOME OR MARGIN	186,750	92,489	28,800	5,815	7,897
47	OTHER INCOME & DEDUCT NET	1,514 CR	772	532		7,200
48	AVAILABLE FOR FIXED CHARGES	185,236	93,261	29,332	5,815	8,617
49	INTEREST ON LONG TERM DEBT	42,369	24,109	4,655	1,777	4,260
50	INT CHARGED TO CONSTR CR		776	530		117
51	OTHER FIXED CHARGES	13,127	16			
52	TOTAL FIXED CHARGES	55,496	23,349	4,125	1,777	4,214
53	NET INCOME OR MARGIN	129,740	69,912	25,207	4,038	4,402
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	18	5	3	1	13
56	CUTOVER WITH REA FINANCING	18	5	2	1	13
57	TOTAL TELEPHONES IN SERVICE	7,625	3,954	1,039	401	4,235
58	BUSINESS SUBSCRIBERS	548	307	77	14	274
59	1 PARTY	438	232	45	10	143
60	2 PARTY	8	16	9	3	61
61	4&5 PARTY			4		19
62	8 PARTY	31	37	12		19
63	PAY STATIONS	46	19	6	1	22
64	OTHER SUBSCRIBERS	25	3	1		10
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	5,383	2,756	864	347	3,218
67	1 PARTY	2,004	817	83	19	485
68	2 PARTY	911	206	44	1	613
69	4&5 PARTY	565	596	299	128	1,035
70	8 PARTY	1,903	1,137	438	199	1,085
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	474	303	55	3	176
73	RESIDENTIAL EXTENSIONS	1,182	582	39	37	560
74	OFFICIAL TELEPHONES	63	9	5		17
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,160	418	243	75	1,280
77	SUBSCRIBERS PER ROUTE MILE	5.11	7.33	3.87	4.81	2.73
78	TOTAL SUBSCRIBERS 12 31 64	5,528	2,758	905	347	3,475
79	TOTAL SUBSCRIBERS 12 31 65	5,729	2,867	916	348	3,476
80	TOTAL SUBSCRIBERS 12 31 66	5,931	3,063	941	361	3,492
81	NUMBER OF EMPLOYEES 12 31 66	27	12	2	5	19
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	120,94	8,909	92,43	61,24	92,25
84	TOTAL OPER REVENUES 1965	129,23	11,073	100,93	64,29	96,80
85	TOTAL OPER REVENUES 1966	141,12	12,502	107,26	72,67	109,43
86	TOTAL OPER DEDUCTIONS 1964	10,191	7,601	61,91	51,76	69,94
87	TOTAL OPER DEDUCTIONS 1965	10,408	8,609	80,10	59,26	76,70
88	TOTAL OPER DEDUCTIONS 1966	10,909	9,370	7,625	56,29	86,89
89	NET INCOME OR MARGIN 1964	1,055	940	2,498	403	1,217
90	NET INCOME OR MARGIN 1965	1,658	1,582	1,607	1,9 CR	960
91	NET INCOME OR MARGIN 1966	2,225	2,367	2,713	11,37	12,57
92	AVG DAILY LOCAL CALLS 1966			3.55		
93	AVG DAILY TOLL CALLS 1966	.38 A	A	.45	A	.39 A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ILLINOIS—513 McDonough Telephone Cooperative Colchester	ILLINOIS—516 Wabash Telephone Cooperative, Inc. Louisville	ILLINOIS—517 Egyptian Telephone Cooperative Assn. Steeleville	ILLINOIS—518 Adams Telephone Co-operative Camp Point	ILLINOIS—522 Hamilton County Telephone Co-op. Dahlgren
1	LOANS APPROVED 12 31 66	2,568,000	1,737,000	1,767,000	3,217,000	1,480,000
2	ROUTE MILES OF LINE LOAN EST	1,007	939	643	1,051	611
3	NUMBER OF SUBSCRIBERS LOAN EST	4,219	3,549	1,877	4,311	1,908
4	TO RECEIVE INITIAL SERVICE	684	1,570	1,261	1,606	1,415
5	TO RECEIVE IMPROVED SERVICE	3,535	1,979	616	2,705	493
6	FUNDS ADVANCED 12 31 66	1,900,000	1,708,784	1,334,234	2,591,000	1,329,166
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	232,221	198,871	142,485	225,361	108,883
9	PRINCIPAL DUE & PAID	206,486	201,882	184,706	242,437	78,635
10	ADVANCE PAYMENTS	104,929	13,927	3,476	36,418	43,760
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	2,094,321	2,045,235	1,077,570	1,847,504	982,542
13	TEL PLANT UNDER CONST	118,541	33,338	383,501	328,177	177,829
14	TEL PLANT ADJUSTMENT		23,871	13,427	101,071	32,812
15	TOTAL TELEPHONE PLANT	2,212,862	2,102,444	1,474,498	2,276,752	1,193,183
16	DEPRECIATION RESERVE	528,068	497,884	371,325	430,607	239,462
17	AMORTIZATION RESERVE		8,403	5,617	5,780	21,327
18	TEL PLANT LESS RESERVES	1,684,794	1,596,157	1,097,556	1,788,342	932,394
19	INVEST IN OTHER COMPANIES			38		267
20	OTHER INVESTMENTS & FUNDS	117,896	240,000		778,017	356,288
21	CURRENT ASSETS	123,460	131,938	77,820	243,58	38,42
22	OTHER ASSETS	3,250	24,747	4,142	2,590,717	1,292,791
23	TOTAL ASSETS & OTHER DEBITS	1,929,400	1,992,842	1,179,556		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	41,660	115,976	38,786	51,420	19,660
26	SURPLUS OR MARG & CAP CRED	149,137	234,167	65,407 CR	173,761	39,418
27	LONG TERM DEBT	1,588,407	1,525,094	1,167,473	2,327,775	1,206,772
28	CURRENT & ACCRUED LIAB	150,076	109,377	38,682	37,761	26,941
29	DEF CREDITS & OPERATING RES	120	8,228	22		
30	TOTAL LIAB & OTHER CREDITS	1,929,400	1,992,842	1,179,556	2,590,717	1,292,791
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	347,647	310,450	167,809	296,097	148,500
33	LOCAL SERVICE REVENUES	215,120	192,778	96,453	154,569	93,536
34	TOLL SERVICE REVENUES	124,387	106,592	65,232	131,921	49,532
35	MISC OPERATING REVENUES	8,740	12,640	7,551	10,327	5,751
36	UNCOLL OPERATING REV DEBIT	600	1,560	1,427	720	319
37	TOTAL OPERATING DEDUCTIONS	295,236	244,955	142,467	236,712	119,298
38	MAINTENANCE EXPENSES	65,101	69,735	23,958	47,652	25,049
39	TRAFFIC EXPENSES	7,275	4,011	1,960	13,421	2,076
40	COMMERCIAL EXPENSES	4,454	18,209	5,244	2,330	3,079
41	GENERAL OFFICE SAL & EXP	65,548	37,937	27,134	47,094	24,842
42	OTHER OPERATING EXPENSES	29,995	25,785	25,789	22,101	12,169
43	DEPRECIATION EXPENSES	96,637	71,585	46,021	77,352	39,617
44	AMORTIZATION EXPENSES		2,828	896	9,016	3,281
45	TAXES	26,226	14,865	11,465	17,746	9,185
46	NET OPER INCOME OR MARGIN	52,411	65,495	25,342	59,385	29,202
47	OTHER INCOME & DEDUCT NET	7,556	2,663	679	1,598	
48	AVAILABLE FOR FIXED CHARGES	59,967	68,158	26,021	60,983	29,202
49	INTEREST ON LONG TERM DEBT	31,886	30,213	17,830	35,518	16,753
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		1,184	358		
52	TOTAL FIXED CHARGES	31,886	31,397	18,188	35,518	16,753
53	NET INCOME OR MARGIN	28,081	36,761	7,833	25,465	12,449
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	12	9	7	12	6
56	CUTOVER WITH REA FINANCING	12	9	7	12	6
57	TOTAL TELEPHONES IN SERVICE	4,534	3,998 ¹	1,842 ¹	3,595	1,719
58	BUSINESS SUBSCRIBERS	340	312	89	271	87
59	1 PARTY	229	183	32	138	25
60	2 PARTY	70	45	17	65	23
61	4&5 PARTY	7			45	
62	8 PARTY		48	22		32
63	PAY STATIONS	25	25	16	15	7
64	OTHER SUBSCRIBERS		4	2	8	
65	RADIOTELEPHONES	9	7			
66	RESIDENCE SUBSCRIBERS	3,482	3,145	1,483	2,776	1,470
67	1 PARTY	435	347	45	466	33
68	2 PARTY	292	223	34	310	19
69	4&5 PARTY	933	643	145	878	159
70	8 PARTY	1,822	1,932	1,259	1,122	1,259
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	199	162	40	166	19
73	RESIDENTIAL EXTENSIONS	503	342	208	383	126
74	OFFICIAL TELEPHONES	10	41	24	7	17
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,083	930 B	613	844	688
77	SUBSCRIBERS PER ROUTE MILE	3.53	3.72 B	2.56	3.61	2.26
78	TOTAL SUBSCRIBERS 12 31 64	3,712	3,260	1,493	3,013	1,444
79	TOTAL SUBSCRIBERS 12 31 65	3,763	3,355	1,538	3,010	1,514
80	TOTAL SUBSCRIBERS 12 31 66	3,822	3,457	1,572	3,047	1,557
81	NUMBER OF EMPLOYEES 12 31 66	23	16	10	14	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	848.6	873.4	98.75	84.51	91.39
84	TOTAL OPER REVENUES 1965	874.4	905.3	99.98	88.04	93.06
85	TOTAL OPER REVENUES 1966	915.1	907.7	107.92	97.34	96.55
86	TOTAL OPER DEDUCTIONS 1964	661.8	65.97	82.78	71.70	70.17
87	TOTAL OPER DEDUCTIONS 1965	696.6	66.96	86.44	71.52	71.86
88	TOTAL OPER DEDUCTIONS 1966	77.71	71.62	91.62	77.81	77.57
89	NET INCOME OR MARGIN 1964	106.7	11.71	4.47	3.84	10.19
90	NET INCOME OR MARGIN 1965	102.8	14.11	3.25	7.54	9.88
91	NET INCOME OR MARGIN 1966	73.9	10.75	5.04	8.37	8.09
92	AVG DAILY LOCAL CALLS 1966	4.4		2.88		
93	AVG DAILY TOLL CALLS 1966	.44		.37	.34	.36

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:

Illinois 516: 11
Illinois 517: 5

Line No.	Item	ILLINOIS—523 Montrose Mutual Telephone Company Dieterich	ILLINOIS—524 Eastern Illinois Telephone Company Rantoul	ILLINOIS—525 C. T. & N. Telephone Company Casey	ILLINOIS—526 Alhambra-Grantfork Telephone Co. Alhambra	ILLINOIS—527 Palestine Telephone Company Palestine
1	LOANS APPROVED 12 31 66	482,000	3,309,000	2,568,000	595,000	996,000
2	ROUTE MILES OF LINE LOAN EST	273	923	1,010	166	550
3	NUMBER OF SUBSCRIBERS LOAN EST	964	7,502	5,599	656	2,599
4	TO RECEIVE INITIAL SERVICE	284	3,388	1,965	232	721
5	TO RECEIVE IMPROVED SERVICE	680	4,114	3,634	424	1,878
6	FUNDS ADVANCED 12 31 66	434,155	3,309,000	1,946,156	242,000	939,553
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	45,490	452,029	264,806	27,931	112,180
9	PRINCIPAL DUE & PAID	54,635	514,214	318,610	41,932	134,658
10	ADVANCE PAYMENTS	39,332		10,970	55,987	138,972
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	481,883	5,402,327	2,710,900	299,832	1,153,938
13	TEL PLANT UNDER CONST	142	101,314	85,155	54,776	15,940
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	482,025	5,503,641	2,796,055	354,608	1,169,878
16	DEPRECIATION RESERVE	158,673	1,118,042	730,500	100,503	358,433
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	323,352	4,385,599	2,065,555	254,105	811,445
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	64,549	9,682	11,633		10,000
21	CURRENT ASSETS	12,313	249,759	133,814	25,234	239,139
22	OTHER ASSETS	16,342	63,603	21,943	5,546	6,351
23	TOTAL ASSETS & OTHER DEBITS	416,556	4,708,643	2,232,950	284,885	1,066,935
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	19,770	115,000	160,000	27,950	250,000
26	SURPLUS OR MARG & CAP CRED	32,596	1,003,859	167,445	62,000	16,663
27	LONG TERM DEBT	355,130	3,024,512	1,761,571	152,904	681,765
28	CURRENT & ACCRUED LIAB	9,060	270,917	119,692	42,031	115,259
29	DEF CREDITS & OPERATING RES		294,355	24,242		3,248
30	TOTAL LIAB & OTHER CREDITS	416,556	4,708,643	2,232,950	284,885	1,066,935
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	79,717	1,246,613	598,213	74,353	199,601
33	LOCAL SERVICE REVENUES	51,911	661,429	343,192	33,325	129,834
34	TOLL SERVICE REVENUES	26,064	508,830	226,728	31,201	65,101
35	MISC OPERATING REVENUES	2,129	82,832	30,741	9,827	6,289
36	UNCOLL OPERATING REV DEBIT	387	6,478	2,448		1,623
37	TOTAL OPERATING DEDUCTIONS	66,765	969,783	514,775	48,855	168,891
38	MAINTENANCE EXPENSES	17,897	194,584	106,867	12,954	30,204
39	TRAFFIC EXPENSES	2,321	12,862	62,866	1,727	3,072
40	COMMERCIAL EXPENSES	119	51,524	59,673	673	9,094
41	GENERAL OFFICE SAL & EXP	11,456	144,305	29,088	8,972	26,243
42	OTHER OPERATING EXPENSES	3,560	54,208	43,521	7,085	20,443
43	DEPRECIATION EXPENSES	21,007	231,909	121,669	11,333	50,787
44	AMORTIZATION EXPENSES	1,739	7,397	2,239	92	
45	TAXES	8,666	272,994	88,852	6,019	29,048
46	NET OPER INCOME OR MARGIN	12,952	276,830	83,438	25,498	30,710
47	OTHER INCOME & DEDUCT NET	2,332	458			8,704
48	AVAILABLE FOR FIXED CHARGES	15,284	277,288	83,438	25,498	39,414
49	INTEREST ON LONG TERM DEBT	7,704	56,772	32,371	3,331	14,085
50	INT CHARGED TO CONSTR CR		7,958			70
51	OTHER FIXED CHARGES	1	7,937	3,209	183	85
52	TOTAL FIXED CHARGES	7,705	56,751	35,580	3,514	14,100
53	NET INCOME OR MARGIN	7,579	220,537	47,858	21,984	25,314
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	10	7	2	5
56	CUTOVER WITH REA FINANCING	3	10	6	2	5
57	TOTAL TELEPHONES IN SERVICE	1,039	11,612	6,528 ¹	715	2,810
58	BUSINESS SUBSCRIBERS	73	955	656	59	204
59	1 PARTY	50	656	526	35	143
60	2 PARTY		24		12	
61	4&5 PARTY		16			
62	8 PARTY	10	15	55	7	46
63	PAY STATIONS	10	179	39	5	13
64	OTHER SUBSCRIBERS	3	65	12		2
65	RADIOTELEPHONES			24		
66	RESIDENCE SUBSCRIBERS	839	7,439	4,742	559	2,232
67	1 PARTY	50	4,470	779	41	299
68	2 PARTY		1,520	84	8	55
69	4&5 PARTY	157	872	1,851	158	548
70	8 PARTY	632	577	2,028	352	1,330
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	57	840	456	36	106
73	RESIDENTIAL EXTENSIONS	52	2,289	666	55	255
74	OFFICIAL TELEPHONES	21	154	20	6	15
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	286	1,016	1,251	162	505
77	SUBSCRIBERS PER ROUTE MILE	319	826	431	370	482
78	TOTAL SUBSCRIBERS 12 31 64	889	7,487	5,175	589	2,419
79	TOTAL SUBSCRIBERS 12 31 65	881	7,834	5,277	600	2,437
80	TOTAL SUBSCRIBERS 12 31 66	912	8,394	5,398	618	2,436
81	NUMBER OF EMPLOYEES 12 31 66	5	55	45	7	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	81,95	135,63	99,60	99,08	77,30
84	TOTAL OPER REVENUES 1965	85,24	138,45	102,35	114,21	79,52
85	TOTAL OPER REVENUES 1966	88,18	153,86	112,42	121,69	81,84
86	TOTAL OPER DEDUCTIONS 1964	7,008	10,615	8,834	68,30	63,04
87	TOTAL OPER DEDUCTIONS 1965	7,447	11,072	9,422	71,07	63,05
88	TOTAL OPER DEDUCTIONS 1966	7,386	11,970	9,674	79,96	69,25
89	NET INCOME OR MARGIN 1964	426	2,202	532	25,34	8,61
90	NET INCOME OR MARGIN 1965	417	2,031	2,02	37,65	11,59
91	NET INCOME OR MARGIN 1966	838	2,722	8,99	35,98	10,38
92	AVG DAILY LOCAL CALLS 1966	402	511	A	A	445
93	AVG DAILY TOLL CALLS 1966	.37	.26	.16	.46	.30

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 34 manual telephones.

Line No.	Item	ILLINOIS—528 Chesterfield-Medora Telephone Company Chesterfield	ILLINOIS—538 Hardin County Telephone Company Rosiclare	ILLINOIS—546 Northern Illinois Telephone Company Lanark	ILLINOIS—547 Inland Telephone Company Champaign	ILLINOIS—548 Western Illinois Telephone Company New London, Iowa
1	LOANS APPROVED 12 31 66	772,000	1,972,000	3,641,000	1,596,000	5,682,000
2	ROUTE MILES OF LINE LOAN EST	296	575	1,365	684	2,032
3	NUMBER OF SUBSCRIBERS LOAN EST	1,124	2,267	7,851	3,187	11,875
4	TO RECEIVE INITIAL SERVICE	517	1,491	998	554	2,186
5	TO RECEIVE IMPROVED SERVICE	607	776	6,853	2,633	9,689
6	FUNDS ADVANCED 12 31 66	410,619	1,135,437	3,641,000	1,596,000	5,331,936
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	40,443	143,166	427,592	173,964	663,364
9	PRINCIPAL DUE & PAID	62,736	114,451	464,698	178,450	558,856
10	ADVANCE PAYMENTS	67,925			17,145	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	492,500	1,343,661	4,520,434	1,933,043	6,205,944
13	TEL PLANT UNDER CONST	1,427	19,423	53,579	1,371	125,291
14	TEL PLANT ADJUSTMENT			80,242	83,179	128,613
15	TOTAL TELEPHONE PLANT	493,927	1,363,084	4,654,255	2,017,593	6,459,848
16	DEPRECIATION RESERVE	171,452	355,421	965,291	443,727	1,539,420
17	AMORTIZATION RESERVE					434
18	TEL PLANT LESS RESERVES	322,475	1,007,663	3,688,964	1,573,866	4,919,994
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	66,000		99		
21	CURRENT ASSETS	29,029	101,037	330,024	157,686	884,141
22	OTHER ASSETS	4,941	29,106	178,959	79,855	411,422
23	TOTAL ASSETS & OTHER DEBITS	422,445	1,137,806	4,198,046	1,811,407	6,215,557
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	24,605	55,000	277,500	163,080	466,000
26	SURPLUS OR MARG & CAP CRED	92,494	215,955 ^{CR}	322,887	123,962	506,483
27	LONG TERM DEBT	294,962	1,020,986	3,265,602	1,429,217	4,773,082
28	CURRENT & ACCRUED LIAB	10,384	83,415	220,543	70,198	417,564
29	DEF CREDITS & OPERATING RES			111,514	24,950	52,428
30	TOTAL LIAB & OTHER CREDITS	422,445	1,137,806	4,198,046	1,811,407	6,215,557
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	103,192	184,530	858,588	330,706	1,606,001
33	LOCAL SERVICE REVENUES	51,710	120,378	483,089	186,342	786,670
34	TOLL SERVICE REVENUES	42,707	65,085	345,200	134,918	754,815
35	MISC OPERATING REVENUES	8,759	2,168	32,566	1,632	68,711
36	UNCOLL OPERATING REV DEBIT	16 ^{CR}	3,101	2,267	2,186	4,195
37	TOTAL OPERATING DEDUCTIONS	85,928	149,387	706,942	280,809	1,260,592
38	MAINTENANCE EXPENSES	21,336	41,636	171,672	39,823	213,677
39	TRAFFIC EXPENSES	2,115	2,798	49,979	9,292	112,026
40	COMMERCIAL EXPENSES	217	368	38,638	10,205	37,453
41	GENERAL OFFICE SAL & EXP	23,202	23,021	79,621	20,571	147,115
42	OTHER OPERATING EXPENSES	4,534	7,496	35,247	5,490	42,322
43	DEPRECIATION EXPENSES	21,044	56,610	173,721	87,935	287,353
44	AMORTIZATION EXPENSES	2,026	5,147	24,024	11,030	65,168
45	TAXES	11,454	12,311	134,040	47,050	355,478
46	NET OPER INCOME OR MARGIN	17,264	35,143	151,646	49,897	345,409
47	OTHER INCOME & DEDUCT NET	1,160		973	37,609	22,237
48	AVAILABLE FOR FIXED CHARGES	18,424	35,143	152,619	87,506	367,646
49	INTEREST ON LONG TERM DEBT	5,720	20,738	64,566	27,595	96,684
50	INT CHARGED TO CONSTR CR			1,900		1,861
51	OTHER FIXED CHARGES	67	324	2,800	8,879	5,198
52	TOTAL FIXED CHARGES	5,787	21,062	65,466	36,474	100,021
53	NET INCOME OR MARGIN	12,637	14,081	87,153	51,032	267,625
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	5	15	7	26
56	CUTOVER WITH REA FINANCING	4	5	13	7	19
57	TOTAL TELEPHONES IN SERVICE	1,122	2,196	9,100	3,686	15,479
58	BUSINESS SUBSCRIBERS	77	272	787	230	1,344
59	1 PARTY	47	163	619	191	991
60	2 PARTY	2	17	60		83
61	4&5 PARTY	4			23	
62	8 PARTY	13	73	60		47
63	PAY STATIONS	10	12	36	13	107
64	OTHER SUBSCRIBERS	1	7	12	3	96
65	RADIOTELEPHONES					20
66	RESIDENCE SUBSCRIBERS	934	1,636	6,789	2,730	10,689
67	1 PARTY	56	128	1,127	838	2,654
68	2 PARTY	26	278	412	476	3,997
69	4&5 PARTY	274	191	1,876	1,107	
70	8 PARTY	578	1,039	3,374	309	4,038
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	40	203	580	153	1,132
73	RESIDENTIAL EXTENSIONS	59	78	911	551	2,223
74	OFFICIAL TELEPHONES	13	14	45	25	131
75	SERVICE STATIONS SWITCHERS					56
76	ROUTE MILES OF LINE	283	480	1,444	801	1,769
77	SUBSCRIBERS PER ROUTE MILE	357	398	525	370	688
78	TOTAL SUBSCRIBERS 12 31 64	972	1,776	7,187	2,836	11,137
79	TOTAL SUBSCRIBERS 12 31 65	977	1,858	7,448	2,914	11,468
80	TOTAL SUBSCRIBERS 12 31 66	1,011	1,908	7,576	2,960	12,089
81	NUMBER OF EMPLOYEES 12 31 66	7	9	55	10	66
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	100.86	90.19	101.20	100.95	120.97
84	TOTAL OPER REVENUES 1965	98.59	89.99	105.82	104.72	126.96
85	TOTAL OPER REVENUES 1966	104.13	96.92	114.75	112.52	137.25
86	TOTAL OPER DEDUCTIONS 1964	81.32	78.03	83.21	81.69	100.31
87	TOTAL OPER DEDUCTIONS 1965	81.78	76.52	87.72	89.58	104.33
88	TOTAL OPER DEDUCTIONS 1966	86.71	78.46	94.49	95.55	107.73
89	NET INCOME OR MARGIN 1964	13.96	10.2 ^{CR}	8.19	8.88	21.41
90	NET INCOME OR MARGIN 1965	11.87	1.49	9.06	5.34	16.24
91	NET INCOME OR MARGIN 1966	12.75	7.40	11.65	17.36	22.87
92	AVG DAILY LOCAL CALLS 1966			4.12		4.15
93	AVG DAILY TOLL CALLS 1966	.43	.17	.34	.23	.33

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ILLINOIS—549 Odin Telephone Exchange, Inc. Odin	ILLINOIS—551 C-R Telephone Company Ransom	ILLINOIS—552 Moultrie Independent Telephone Company Lovington	ILLINOIS—553 Midland Telephone Company Champaign	ILLINOIS—555 La Harpe Telephone Company La Harpe
1	LOANS APPROVED 12 31 66	518,000	434,010	404,000	1,809,000	523,000
2	ROUTE MILES OF LINE LOAN EST	148	222	82	756	204
3	NUMBER OF SUBSCRIBERS LOAN EST	952	837	610	2,660	1,063
4	TO RECEIVE INITIAL SERVICE	294	108	164	783	241
5	TO RECEIVE IMPROVED SERVICE	658	729	446	1,877	822
6	FUNDS ADVANCED 12 31 66	275,007	405,377	297,884	1,716,483	391,661
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	28,440	19,376	31,439	167,693	44,275
9	PRINCIPAL DUE & PAID	34,233	19,650	23,950	227,311	30,086
10	ADVANCE PAYMENTS	27,479		9,000		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	334,715	436,008	333,904	1,830,545	469,545
13	TEL PLANT UNDER CONST	2,664		5,767	68,410	35,489
14	TEL PLANT ADJUSTMENT			38,822	20,648	4,996
15	TOTAL TELEPHONE PLANT	337,379	436,008	378,493	1,919,603	510,030
16	DEPRECIATION RESERVE	101,266	65,102	70,092	331,419	108,492
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	236,113	370,906	308,401	1,588,184	401,538
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		10,000			
21	CURRENT ASSETS	54,106	51,326	17,577	237,664	63,361
22	OTHER ASSETS	19,617	49,458	14,478	44,081	20,18
23	TOTAL ASSETS & OTHER DEBITS	309,836	481,690	340,456	1,869,929	466,917
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	13,420	12,500	40,000	136,447	36,000
26	SURPLUS OR MARG & CAP CRED	69,277	35,222	26,259	139,058	57,520
27	LONG TERM DEBT	221,573	391,020	264,935	1,489,173	361,578
28	CURRENT & ACCRUED LIAB	5,566	42,948	8,721	86,781	11,210
29	DEF CREDITS & OPERATING RES			541	18,470	609
30	TOTAL LIAB & OTHER CREDITS	309,836	481,690	340,456	1,869,929	466,917
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	84,064	67,540	67,366	298,535	89,317
33	LOCAL SERVICE REVENUES	42,704	39,977	34,915	131,660	53,303
34	TOLL SERVICE REVENUES	36,438	26,109	31,953	139,981	34,140
35	MISC OPERATING REVENUES	5,222	1,972		27,580	1,994
36	UNCOLL OPERATING REV DEBIT	300	518	498CR	686	120
37	TOTAL OPERATING DEDUCTIONS	63,071	57,049	61,812	242,571	78,117
38	MAINTENANCE EXPENSES	24,406	7,840	13,048	42,673	20,786
39	TRAFFIC EXPENSES	1,614	11,597	1,649	12,044	11,768
40	COMMERCIAL EXPENSES		1,012		16,165	
41	GENERAL OFFICE SAL & EXP	11,655	15,753	18,016	20,744	10,383
42	OTHER OPERATING EXPENSES	3,805	4,853	7,207	31,177	4,656
43	DEPRECIATION EXPENSES	13,940	11,113	15,744	74,598	19,574
44	AMORTIZATION EXPENSES		366	190	5,773	
45	TAXES	7,651	4,515	5,958	39,397	10,950
46	NET OPER INCOME OR MARGIN	20,993	10,491	5,554	55,964	11,200
47	OTHER INCOME & DEDUCT NET		565	651CR	13,940	10,10
48	AVAILABLE FOR FIXED CHARGES	20,993	11,056	4,903	69,904	12,210
49	INTEREST ON LONG TERM DEBT	3,935	6,899	5,536	27,449	7,326
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		73		6,330	103
52	TOTAL FIXED CHARGES	3,935	6,972	5,536	33,779	7,429
53	NET INCOME OR MARGIN	17,058	4,084	633CR	36,125	4,781
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	2	1	10 ¹	2 ¹
56	CUTOVER WITH REA FINANCING	2	2	1	9	1
57	TOTAL TELEPHONES IN SERVICE	859	983	657	2,722 ¹	1,071 ¹
58	BUSINESS SUBSCRIBERS	55	88	63	165	110
59	1 PARTY	34	55	47	112	85
60	2 PARTY	12	2		20	4
61	4&5 PARTY	2	15	4	19	
62	8 PARTY		6			13
63	PAY STATIONS	7	10	8	14	4
64	OTHER SUBSCRIBERS			4		4
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	705	666	471	2,320	815
67	1 PARTY	76	126	107	224	128
68	2 PARTY	60	42	262	226	298
69	4&5 PARTY	241	126	102	331	126
70	8 PARTY	328	372		1,539	263
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	32	52	50	63	59
73	RESIDENTIAL EXTENSIONS	57	162	72	149	73
74	OFFICIAL TELEPHONES	10	15	5	25	18
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	142	220	60	3,644	213
77	SUBSCRIBERS PER ROUTE MILE	535	343	890	68	434
78	TOTAL SUBSCRIBERS 12 31 64	731	756	526	2,163	809
79	TOTAL SUBSCRIBERS 12 31 65	756	762	533	2,430	833
80	TOTAL SUBSCRIBERS 12 31 66	760	754	534	2,485 ¹	925 ¹
81	NUMBER OF EMPLOYEES 12 31 66	4	4	4	18	16
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	96,84	112,40	105,83	109,77	95,54
84	TOTAL OPER REVENUES 1965	103,05	84,82	118,32	111,58	98,21
85	TOTAL OPER REVENUES 1966	109,32	87,49	126,39	121,26	97,72
86	TOTAL OPER DEDUCTIONS 1964	72,55	90,76	88,35	87,35	71,42
87	TOTAL OPER DEDUCTIONS 1965	84,63	78,18	94,83	91,06	75,44
88	TOTAL OPER DEDUCTIONS 1966	82,02	73,90	115,97	98,53	85,47
89	NET INCOME OR MARGIN 1964	18,48	1,681	9,11	10,47	16,43
90	NET INCOME OR MARGIN 1965	12,94	3,42	13,96	8,14	15,86
91	NET INCOME OR MARGIN 1966	22,18	5,29	11,9CR	14,67	5,23
92	AVG DAILY LOCAL CALLS 1966	A	2,56	4,49	A	3,90
93	AVG DAILY TOLL CALLS 1966	A	.44	.39	.33	.28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual facilities and subscribers:

	Central Office	Telephones	Subscribers
Illinois 553:	223	217	
Illinois 555:	1	95	94

Line No.	Item	ILLINOIS—557 Equality Telephone Co. Equality	ILLINOIS—558 Tampico Farmers Mutual Telephone Co. Tampico	ILLINOIS—560 Prairie Telephone Co. Champaign	ILLINOIS—562 Lakeside Telephone Co. Champaign	
1	LOANS APPROVED 12 31 66	280,000	261,815	580,000	419,000	
2	ROUTE MILES OF LINE LOAN EST	121	174	185	137	
3	NUMBER OF SUBSCRIBERS LOAN EST	483	771	886	664	
4	TO RECEIVE INITIAL SERVICE	289	88	147	195	
5	TO RECEIVE IMPROVED SERVICE	194	683	739	469	
6	FUNDS ADVANCED 12 31 66	257,597	261,815	342,000	276,145	
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	14,182	25,005	9,786	1,587	
9	PRINCIPAL DUE & PAID	2,819	15,834			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	276,835	327,355	442,226	684,81	
13	TEL PLANT UNDER CONST	7,850		335	236,974	
14	TEL PLANT ADJUSTMENT			8,912	29,828	
15	TOTAL TELEPHONE PLANT	284,685	327,355	451,473	335,283	
16	DEPRECIATION RESERVE	31,092	78,020	24,271	44,628	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	253,593	249,335	427,202	290,655	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,872	31,802			
21	CURRENT ASSETS	15,937	24,551	18,316	42,237	
22	OTHER ASSETS	10,653	13,942	2,282	1,314	
23	TOTAL ASSETS & OTHER DEBITS	282,055	319,630	447,800	334,206	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	4,900	10,000	38,000	53,000	
26	SURPLUS OR MARG & CAP CREO	5,978	52,327	27,327 ^{CR}	31,646 ^{CR}	
27	LONG TERM DEBT	254,779	245,982	342,000	276,147	
28	CURRENT & ACCRUED LIAB	16,398	5,599	94,047	35,343	
29	DEF CREDITS & OPERATING RES		5,722	1,080	1,362	
30	TOTAL LIAB & OTHER CREDITS	282,055	319,630	447,800	334,206	
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	35,766	81,967	67,116	25,673	
33	LOCAL SERVICE REVENUES	24,017	43,588	47,638	18,605	
34	TOLL SERVICE REVENUES	11,679	35,913	18,412	8,100	
35	MISC OPERATING REVENUES	999	2,842	1,383	172	
36	UNCOLL OPERATING REV DEBIT	929	376	317	1,204	
37	TOTAL OPERATING DEDUCTIONS	31,769	73,871	60,215	45,022	
38	MAINTENANCE EXPENSES	6,381	21,156	6,568	7,923	
39	TRAFFIC EXPENSES	473	841	12,517	17,668	
40	COMMERCIAL EXPENSES	464		2,653	1,426	
41	GENERAL OFFICE SAL & EXP	5,618	12,621	6,819	3,642	
42	OTHER OPERATING EXPENSES	3,427	11,745	11,499	9,160	
43	DEPRECIATION EXPENSES	11,271	18,169	16,755	30,66	
44	AMORTIZATION EXPENSES	1,284	1,872			
45	TAXES	2,851	7,467	3,404	2,137	
46	NET OPER INCOME OR MARGIN	3,997	8,096	6,901	19,349 ^{CR}	
47	OTHER INCOME & DEDUCT NET		975 ^{CR}			
48	AVAILABLE FOR FIXED CHARGES	3,997	7,121	6,901	19,349 ^{CR}	
49	INTEREST ON LONG TERM DEBT	4,709	4,985	6,514	20,41	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		24	3,336	2,211	
52	TOTAL FIXED CHARGES	4,709	5,009	9,850	4,252	
53	NET INCOME OR MARGIN	712 ^{CR}	2,112	2,949 ^{CR}	23,601 ^{CR}	
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	1	2 ¹	2 ¹	
56	CUTOVER WITH REA FINANCING	2	1	1	1	
57	TOTAL TELEPHONES IN SERVICE	516	914	888 ¹	539 ¹	
58	BUSINESS SUBSCRIBERS	34	45	70	30	
59	1 PARTY	22	33	66	24	
60	2 PARTY		2		5	
61	4&5 PARTY	9				
62	8 PARTY		9			
63	PAY STATIONS	3	1	3	1	
64	OTHER SUBSCRIBERS			1		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	438	692	677	428	
67	1 PARTY	89	103	527	250	
68	2 PARTY	126	22			
69	4&5 PARTY	223	135	24	85	
70	8 PARTY		432	126	93	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	9	35	44	8	
73	RESIDENTIAL EXTENSIONS	33	131	93	22	
74	OFFICIAL TELEPHONES	2	6	5	2	
75	SERVICE STATIONS SWITCHERS		5		49	
76	ROUTE MILES OF LINE	131	147	172	1368	
77	SUBSCRIBERS PER ROUTE MILE	360	505	434	3738	
78	TOTAL SUBSCRIBERS 12 31 64	387	711	573		
79	TOTAL SUBSCRIBERS 12 31 65	405	735	564		
80	TOTAL SUBSCRIBERS 12 31 66	472	742	747 ¹	507 ^{1A}	
81	NUMBER OF EMPLOYEES 12 31 66	4	6	8	10	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	8,399	10,097	41,35		
84	TOTAL OPER REVENUES 1965	9,396	10,188	52,99		
85	TOTAL OPER REVENUES 1966	8,074	11,068	95,20	51,14	
86	TOTAL OPER DEDUCTIONS 1964	7,217	8,556	59,76		
87	TOTAL OPER DEDUCTIONS 1965	7,801	8,906	61,49		
88	TOTAL OPER DEDUCTIONS 1966	7,171	9,969	85,41	89,69	
89	NET INCOME OR MARGIN 1964	359	858	21,34 ^{CR}		
90	NET INCOME OR MARGIN 1965	394	604	16,30 ^{CR}		
91	NET INCOME OR MARGIN 1966	1,61 ^{CR}	2,85	41,8 ^{CR}	47,01 ^{CR}	
92	AVG DAILY LOCAL CALLS 1966		2.39			
93	AVG DAILY TOLL CALLS 1966	.36	.43		.12	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual facilities and subscribers:

	Central Offices	Telephones	Subscribers
Illinois 560:	1	175	175
Illinois 562:	1	420	401

Line No.	Item	INDIANA—501 New Lisbon Telephone Company, Inc. New Lisbon	INDIANA—503 Smithville Telephone Company, Inc. Ellettsville	INDIANA—505 The Eureka Telephone Company, Inc. Corydon	INDIANA—506 Hancock Rural Tel. Corporation Greenfield	INDIANA—509 Pulaski-White Rural Tel. Coop., Inc. Star City
1	LOANS APPROVED 12 31 66	109,000	5,313,000	4,280,000	1,128,000	513,000
2	ROUTE MILES OF LINE LOAN EST	102	1,706	1,080	251	305
3	NUMBER OF SUBSCRIBERS LOAN EST	605	11,196	6,702	1,795	995
4	TO RECEIVE INITIAL SERVICE	109	6,695	3,907	943	483
5	TO RECEIVE IMPROVED SERVICE	496	4,501	2,795	852	512
6	FUNDS ADVANCED 12 31 66	109,000	3,949,893	3,044,153	801,498	473,560
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	21,787	453,328	380,894	112,603	62,246
9	PRINCIPAL DUE & PAID	42,786	434,644	471,809	143,124	82,084
10	ADVANCE PAYMENTS	5,524	987	5,060	1,1617	1,4617
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	246,355	4,902,109	3,323,099	977,802	503,834
13	TEL PLANT UNDER CONST	353	19,509	282,777	16,786	355
14	TEL PLANT ADJUSTMENT				2,4527	15,026
15	TOTAL TELEPHONE PLANT	246,708	4,935,918 ¹	3,612,845 ¹	1,020,615 ¹	519,215
16	DEPRECIATION RESERVE	113,161	822,672	832,713	260,729	156,068
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	133,547	4,113,246	2,780,132	759,886	363,147
19	INVEST IN OTHER COMPANIES		5,000	58,546		60,404
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	46,103	441,741	320,511	51,672	24,642
22	OTHER ASSETS	763	136,023	127,676	1,961	542
23	TOTAL ASSETS & OTHER DEBITS	180,413	4,696,010	3,286,865	813,519	448,735
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	7,840	160,000	111,725	30,875	28,150
26	SURPLUS OR MARG & CAP CRED	97,108	508,822	260,191	39,780	13,412
27	LONG TERM DEBT	62,587	3,556,061	2,628,403	65,9904	395,664
28	CURRENT & ACCRUED LIAB	11,226	413,193	238,696	82,960	11,241
29	DEF CREDITS & OPERATING RES	1,652	57,934	47,850		268
30	TOTAL LIAB & OTHER CREDITS	180,413	4,696,010	3,286,865	813,519	448,735
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	57,475	876,854	580,222	180,498	81,262
33	LOCAL SERVICE REVENUES	28,255	618,995	356,852	105,717	54,723
34	TOLL SERVICE REVENUES	29,570	228,943	202,548	69,891	23,799
35	MISC OPERATING REVENUES	353	34,171	22,664	7,166	3,040
36	UNCOLL OPERATING REV DEBIT	703	5,255	1,842	2276	300
37	TOTAL OPERATING DEDUCTIONS	47,367	677,931	465,564	147,797	65,032
38	MAINTENANCE EXPENSES	13,630	97,440	80,658	27,269	17,343
39	TRAFFIC EXPENSES	377	17,708	6,235	5,696	1,034
40	COMMERCIAL EXPENSES		9,984	17,801	17,334	
41	GENERAL OFFICE SAL & EXP	5,590	111,517	30,485	14,160	9,147
42	OTHER OPERATING EXPENSES	9,999	56,713	39,287	25,467	11,772
43	DEPRECIATION EXPENSES	10,368	183,779	180,743	36,518	17,378
44	AMORTIZATION EXPENSES			4,053	5,354	883
45	TAXES	7,403	200,790	106,302	15,999	7,475
46	NET OPER INCOME OR MARGIN	10,108	198,923	114,658	32,701	16,230
47	OTHER INCOME & DEDUCT NET	852		5,394	680	2,321
48	AVAILABLE FOR FIXED CHARGES	10,960	198,923	120,052	33,381	18,551
49	INTEREST ON LONG TERM DEBT	1,265	63,967	48,078	12,807	7,974
50	INT CHARGED TO CONSTR CR			5,329		
51	OTHER FIXED CHARGES			1,153	200	379
52	TOTAL FIXED CHARGES	1,265	63,967	43,902	13,007	8,353
53	NET INCOME OR MARGIN	9,695	134,956	76,150	20,374	10,198
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	11	9	5	2
56	CUTOVER WITH REA FINANCING	2	11	9	5	2
57	TOTAL TELEPHONES IN SERVICE	663	11,495	6,364	1,914	1,161
58	BUSINESS SUBSCRIBERS	35	727	485	118	66
59	1 PARTY	16	431	205	81	30
60	2 PARTY		45	59	12	10
61	4&5 PARTY			58		
62	8 PARTY	16	146	86		19
63	PAY STATIONS	3	33	36	16	5
64	OTHER SUBSCRIBERS		22	36	9	2
65	RADIOTELEPHONES			5		
66	RESIDENCE SUBSCRIBERS	550	9,083	4,898	1,461	920
67	1 PARTY	36	1,793	327	268	39
68	2 PARTY		134	185	27	16
69	4&5 PARTY		3,829	1,123	382	154
70	8 PARTY	514	3,327	3,263	784	711
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	14	622	460	122	39
73	RESIDENTIAL EXTENSIONS	58	1,018	523	216	138
74	OFFICIAL TELEPHONES	6	67	34	6	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	103	1,0618	684	249	219
77	SUBSCRIBERS PER ROUTE MILE	568	9,258	787	634	450
78	TOTAL SUBSCRIBERS 12 31 64	569	8,762	5,120	1,040	920
79	TOTAL SUBSCRIBERS 12 31 65	578	9,225	5,232	1,504	967
80	TOTAL SUBSCRIBERS 12 31 66	585	9,810	5,383	1,579	986
81	NUMBER OF EMPLOYEES 12 31 66	5	51	22	8	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	83,13	87,38	84,96	11,709	7,678
84	TOTAL OPER REVENUES 1965	84,40	88,84	94,19	11,284	7,821
85	TOTAL OPER REVENUES 1966	98,08	92,12	109,35	11,653	8,301
86	TOTAL OPER DEDUCTIONS 1964	61,72	6,945	7,473	8,838	6,683
87	TOTAL OPER DEDUCTIONS 1965	64,24	6,895	7,874	9,535	5,882
88	TOTAL OPER DEDUCTIONS 1966	80,83	7,122	8,774	9,541	6,643
89	NET INCOME OR MARGIN 1964	20,00	10,07	4,03	20,97	2,70
90	NET INCOME OR MARGIN 1965	19,94	12,57	9,16	8,48	1,300
91	NET INCOME OR MARGIN 1966	16,54	14,18	14,35	13,15	10,42
92	AVG DAILY LOCAL CALLS 1966	A	A	4,04	7,64	A
93	AVG DAILY TOLL CALLS 1966	A	A	.20	.32	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Include telephone plant for future use:

Indiana 503: \$14,300

Indiana 505: \$6,969

Indiana 506: \$1,500.

Line No.	Item	INDIANA—516 Daviess-Martin County Rural Tel. Corporation Montgomery	INDIANA—522 Perry-Spencer Rural Tel. Coop., Inc. Tell City	INDIANA—523 Yeoman Telephone Company, Inc. Yeoman	INDIANA—524 Clay County Rural Tel. Coop., Inc. Poland	INDIANA—529 Geetingsville Telephone Co., Inc. Frankfort
1	LOANS APPROVED 12 31 66	841,000	1,012,000	440,000	2,701,000	250,000
2	ROUTE MILES OF LINE LOAN EST	390	560	88	774	92
3	NUMBER OF SUBSCRIBERS LOAN EST	1,445	2,363	644	4,746	416
4	TO RECEIVE INITIAL SERVICE	881	1,293	355	2,681	92
5	TO RECEIVE IMPROVED SERVICE	564	1,070	289	2,065	324
6	FUNDS ADVANCED 12 31 66	790,186	866,332	170,000	1,667,201	180,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	143,745	126,782	25,783	141,279	26,741
9	PRINCIPAL DUE & PAID	200,353	148,035	35,724	143,887	37,232
10	ADVANCE PAYMENTS		2,125			8,831
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	772,994	1,072,954	221,161	1,882,389	215,088
13	TEL PLANT UNDER CONST	54,885	13,636	500	28,468	33
14	TEL PLANT ADJUSTMENT		22,803		39,728	
15	TOTAL TELEPHONE PLANT	827,879	1,109,393	221,661	1,950,585	215,121
16	DEPRECIATION RESERVE	316,986	322,331	77,791	359,046	72,405
17	AMORTIZATION RESERVE		15,311		23,44	
18	TEL PLANT LESS RESERVES	510,893	771,751	143,870	1,589,195	142,716
19	INVEST IN OTHER COMPANIES					8,747
20	OTHER INVESTMENTS & FUNDS		65,792			9,120
21	CURRENT ASSETS	29,200	74,235	45,892	132,884	6,274
22	OTHER ASSETS	614	1,539	3,057	5,794	16,685
23	TOTAL ASSETS & OTHER DEBITS	540,707	913,317	192,819	1,779,873	166,857
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	37,650	23,750	590	38,888	5,590
26	SURPLUS OR MARG & CAP CRED	135,978 CR	134,215	46,747	104,337	12,706
27	LONG TERM DEBT	608,146	737,059	140,052	1,558,780	140,735
28	CURRENT & ACCRUED LIAB	21,181	18,293	4,852	77,868	6,875
29	DEF CREDITS & OPERATING RES	9,708		578		951
30	TOTAL LIAB & OTHER CREDITS	540,707	913,317	192,819	1,779,873	166,857
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	129,278	169,450	46,340	292,883	34,691
33	LOCAL SERVICE REVENUES	84,565	114,062	33,115	186,263	22,304
34	TOLL SERVICE REVENUES	40,632	50,706	12,717	97,466	10,824
35	MISC OPERATING REVENUES	4,321	5,640	928	10,534	1,563
36	UNCOLL OPERATING REV DEBIT	240	958	420	1,380	
37	TOTAL OPERATING DEDUCTIONS	112,034	124,823	30,992	233,201	27,195
38	MAINTENANCE EXPENSES	29,788	29,035	7,764	54,652	6,622
39	TRAFFIC EXPENSES		3,779	510	8,855	615
40	COMMERCIAL EXPENSES	7,521			14,416	
41	GENERAL OFFICE SAL & EXP	12,005	19,031	4,307	24,071	3,462
42	OTHER OPERATING EXPENSES	14,987	14,827	6,053	20,604	4,629
43	DEPRECIATION EXPENSES	33,317	40,785	8,755	74,460	8,407
44	AMORTIZATION EXPENSES		2,280		3,687	
45	TAXES	12,204	15,086	3,603	32,456	3,460
46	NET OPER INCOME OR MARGIN	17,244	44,627	15,348	59,682	7,496
47	OTHER INCOME & DEDUCT NET		3,877	1,016	3,018	485
48	AVAILABLE FOR FIXED CHARGES	17,244	48,504	16,364	62,700	7,981
49	INTEREST ON LONG TERM DEBT	11,922	14,122	2,724	29,390	2,849
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES				300	
52	TOTAL FIXED CHARGES	11,922	14,122	2,724	29,690	2,849
53	NET INCOME OR MARGIN	5,322	34,382	13,640	33,010	5,132
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	6	5	1	7	1
56	CUTOVER WITH REA FINANCING	6	5	1	7	1
57	TOTAL TELEPHONES IN SERVICE	1,612	2,572	626	3,695	430
58	BUSINESS SUBSCRIBERS	81	137	24	259	13
59	1 PARTY	44	64	10	140	2
60	2 PARTY	8	22	5		3
61	4&5 PARTY	1			35	
62	8 PARTY	15	30	3	52	4
63	PAY STATIONS	13	9	6	23	4
64	OTHER SUBSCRIBERS		12		5	
65	RADIOTELEPHONES				4	
66	RESIDENCE SUBSCRIBERS	1,358	2,080	495	2,994	337
67	1 PARTY	143	77	21	450	11
68	2 PARTY	41	52	8		15
69	4&5 PARTY	254	253	62	327	
70	8 PARTY	920	1,698	404	2,217	311
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	42	163	16	119	4
73	RESIDENTIAL EXTENSIONS	121	199	87	323	72
74	OFFICIAL TELEPHONES	10	5	4	5	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	354	614	103	700 B	66
77	SUBSCRIBERS PER ROUTE MILE	406	361	504	465 B	530
78	TOTAL SUBSCRIBERS 12 31 64	1,310	2,096	484	2,672	360
79	TOTAL SUBSCRIBERS 12 31 65	1,355	2,161	514	2,756	355
80	TOTAL SUBSCRIBERS 12 31 66	1,439	2,217	519	3,253	350
81	NUMBER OF EMPLOYEES 12 31 66	6	7	4	15	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	87.05	66.69	83.21	84.59	87.94
84	TOTAL OPER REVENUES 1965	89.35	69.97	84.93	90.53	91.18
85	TOTAL OPER REVENUES 1966	91.88	77.45	86.62	98.02	97.45
86	TOTAL OPER DEDUCTIONS 1964	76.81	52.24	59.31	67.63	73.21
87	TOTAL OPER DEDUCTIONS 1965	76.39	53.55	54.90	77.10	75.79
88	TOTAL OPER DEDUCTIONS 1966	79.63	57.05	57.93	78.05	76.39
89	NET INCOME OR MARGIN 1964	.75	9.59	19.39	7.65	7.59
90	NET INCOME OR MARGIN 1965	3.92	11.51	25.15	4.49	8.99
91	NET INCOME OR MARGIN 1966	3.78	15.71	25.50	11.05	14.42
92	AVG DAILY LOCAL CALLS 1966			2.34		
93	AVG DAILY TOLL CALLS 1966	.19	.15	.22	.28	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA—530 Southeastern Indiana Rural Tel. Coop. Inc. Dillsboro	INDIANA—531 Washington County Rural Tel. Coop. Inc. Pekin	INDIANA—532 Cutler Co-operative Telephone Company Cutler	INDIANA—535 Odon & Madison Township Tel. Co. Odon	INDIANA—537 Gill Township Telephone Co., Inc. Merion
1	LOANS APPROVED 12 31 66	700.000	588.000	143.456	350.000	61.000
2	ROUTE MILES OF LINE LOAN EST	550	188	92	150	70
3	NUMBER OF SUBSCRIBERS LOAN EST	1,400	1,003	355	991	342
4	TO RECEIVE INITIAL SERVICE	1,151	724	38	176	171
5	TO RECEIVE IMPROVED SERVICE	249	279	317	815	171
6	FUNDS ADVANCED 12 31 66	700.000	562.000	143.456	293.793	46.025
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	88.774	55.375	18.114	31.405	5.640
9	PRINCIPAL DUE & PAID	109.885	62.175	22.717	39.782	7.020
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	758.705	536.628	190.787	404.643	98.950
13	TEL PLANT UNDER CONST	493.6	180.524			5.585
14	TEL PLANT ADJUSTMENT	1,189.1	498.1			5.000
15	TOTAL TELEPHONE PLANT	775.532	722.133	190.787	404.643	109.535
16	DEPRECIATION RESERVE	238.297	160.433	59.710	131.597	30.845
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	537.235	561.700	131.077	273.046	78.690
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		40.000		200.000	
21	CURRENT ASSETS	28.528	36.231	27.576	34.763	17.111
22	OTHER ASSETS	3.610	9.30	4.10	4.715	2.77
23	TOTAL ASSETS & OTHER DEBITS	569.373	638.861	159.063	512.524	96.078
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	60.609	24.105	29.60	20.00	35.864
26	SURPLUS OR MARG & CAP CRED	129.305 CR	93.473	24.297	225.733	4.971
27	LONG TERM DEBT	617.191	511.768	126.632	265.969	41.052
28	CURRENT & ACCRUED LIAB	20.878	9.515	5.174	17.442	8.913
29	DEF CREDITS & OPERATING RES				1.380	5.278
30	TOTAL LIAB & OTHER CREDITS	569.373	638.861	159.063	512.524	96.078
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	122.723	104.737	30.521	82.672	20.638
33	LOCAL SERVICE REVENUES	90.272	65.781	19.716	49.772	14.561
34	TOLL SERVICE REVENUES	30.522	31.774	10.188	28.912	6.003
35	MISC OPERATING REVENUES	2.475	7.422	6.17	4.948	1
36	UNCOLL OPERATING REV DEBIT	546	240		960	73 CR
37	TOTAL OPERATING DEDUCTIONS	89.982	69.871	24.487	54.632	15.716
38	MAINTENANCE EXPENSES	18.644	14.514	7.038	8.999	1.971
39	TRAFFIC EXPENSES	2,338	5,706	775	1,339	341
40	COMMERCIAL EXPENSES	10,469				783
41	GENERAL OFFICE SAL & EXP	3,757	9,683	3,691	7,985	5,074
42	OTHER OPERATING EXPENSES	11,584	9,367	2,273	3,728	944
43	DEPRECIATION EXPENSES	31,372	20,915	7,403	17,003	3,666
44	AMORTIZATION EXPENSES					800
45	TAXES	11,818	9,686	3,307	1,578	2,137
46	NET OPER INCOME OR MARGIN	32,741	34,866	6,034	28,040	4,922
47	OTHER INCOME & DEDUCT NET	184	2,007	832	3,054	
48	AVAILABLE FOR FIXED CHARGES	32,925	36,873	6,866	31,094	4,922
49	INTEREST ON LONG TERM DEBT	11,991	7,298	2,447	5,146	851
50	INT CHARGED TO CONSTR CR					152
51	OTHER FIXED CHARGES	255	330			67
52	TOTAL FIXED CHARGES	12,246	7,628	2,447	5,146	766
53	NET INCOME OR MARGIN	20,679	29,245	4,419	25,948	4,156
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	3	1	1	1
56	CUTOVER WITH REA FINANCING	3	3	1	1	1
57	TOTAL TELEPHONES IN SERVICE	1,596	1,194	392	1,152	307
58	BUSINESS SUBSCRIBERS	54	96	16	107	19
59	1 PARTY	21	58	4	91	10
60	2 PARTY	2	15			2
61	4&5 PARTY	10	10		7	1
62	8 PARTY	10		11	7	4
63	PAY STATIONS	11	11	1	2	1
64	OTHER SUBSCRIBERS		2			1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,422	927	321	902	257
67	1 PARTY	44	88	15	179	18
68	2 PARTY	34	202			1
69	4&5 PARTY	183	637		280	5
70	8 PARTY	1,161		306	443	233
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	19	70	6	65	18
73	RESIDENTIAL EXTENSIONS	101	100	46	74	14
74	OFFICIAL TELEPHONES			3	4	
75	SERVICE STATIONS SWITCHERS		3			
76	ROUTE MILES OF LINE	434	295	87	124	56
77	SUBSCRIBERS PER ROUTE MILE	3.40	3.48	3.87	8.14	4.93
78	TOTAL SUBSCRIBERS 12 31 64	1,369	911	325	984	285
79	TOTAL SUBSCRIBERS 12 31 65	1,427	936	336	995	279
80	TOTAL SUBSCRIBERS 12 31 66	1,476	1,026	337	1,009	276
81	NUMBER OF EMPLOYEES 12 31 66	6	5	3	6	1
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	76.39	90.77	81.60	76.70	75.76
84	TOTAL OPER REVENUES 1965	79.36	95.54	83.16	77.55	73.86
85	TOTAL OPER REVENUES 1966	84.23	106.44	90.03	82.26	73.71
86	TOTAL OPER DEDUCTIONS 1964	63.29	66.88	73.70	50.12	45.20
87	TOTAL OPER DEDUCTIONS 1965	63.15	73.46	72.39	50.67	43.06
88	TOTAL OPER DEDUCTIONS 1966	61.76	71.01	72.23	54.36	56.13
89	NET INCOME OR MARGIN 1964	4.57	16.60	1.86	20.98	27.23
90	NET INCOME OR MARGIN 1965	7.21	13.80	5.28	23.92	27.86
91	NET INCOME OR MARGIN 1966	14.19	29.72	13.04	25.82	14.84
92	AVG DAILY LOCAL CALLS 1966				6.22	
93	AVG DAILY TOLL CALLS 1966		.25	.15	.20	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA-539 Hendricks Telephone Corporation Roachdale	INDIANA-540 Thorntown Telephone Company, Inc. Thorntown	INDIANA-541 Tri-County Telephone Company, Inc. New Richmond	INDIANA-542 Bloomington Home Tel. Co., Inc. Bloomington	INDIANA-543 Camden Telephone Company, Inc. Camden
1	LOANS APPROVED 12 31 66	2,142,000	330,000	1,277,000	239,000	749,000
2	ROUTE MILES OF LINE LOAN EST	723	135	321	107	314
3	NUMBER OF SUBSCRIBERS LOAN EST	5,119	906	1,698	495	1,501
4	TO RECEIVE INITIAL SERVICE	1,969	143	538	59	318
5	TO RECEIVE IMPROVED SERVICE	3,150	763	1,160	436	1,183
6	FUNDS ADVANCED 12 31 66	2,128,039	307,361	696,020	239,000	684,581
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	172,596	36,438	72,791	24,109	61,741
9	PRINCIPAL DUE & PAID	107,713	26,237	49,876	17,080	35,051
10	ADVANCE PAYMENTS					56,414
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	2,850,417	420,010	862,467	286,336	695,365
13	TEL PLANT UNDER CONST	142,436	1,713	900		34,725
14	TEL PLANT ADJUSTMENT	20,706 CR	2,100			68,090
15	TOTAL TELEPHONE PLANT	2,972,147	423,823	863,367	286,786 ²	798,180
16	DEPRECIATION RESERVE	546,110	84,940	131,723	63,200	121,090
17	AMORTIZATION RESERVE					23,965
18	TEL PLANT LESS RESERVES	2,426,037	338,883	731,644	223,586	653,125
19	INVEST IN OTHER COMPANIES		6,475			
20	OTHER INVESTMENTS & FUNDS	15,586	10,000		11,500	
21	CURRENT ASSETS	119,328	45,569	184,855	5,383	88,328
22	OTHER ASSETS	26,308	14,838	67,794	12,789	16,021
23	TOTAL ASSETS & OTHER DEBITS	2,587,259	415,765	984,293	253,258	757,474
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	91,400	55,275	30,000	11,860	38,016
26	SURPLUS OR MARG & CAP CRED	109,485	59,507	268,219	11,989	89,434
27	LONG TERM DEBT	2,020,327	281,125	646,145	221,921	593,118
28	CURRENT & ACCRUED LIAB	324,098	18,328	7,860	7,488	36,906
29	DEF CREDITS & OPERATING RES	41,949	1,530	32,069		
30	TOTAL LIAB & OTHER CREDITS	2,587,259	415,765	984,293	253,258	757,474
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	483,164	91,301	192,108	41,282	127,812
33	LOCAL SERVICE REVENUES	298,039	58,520	107,771	30,349	91,625
34	TOLL SERVICE REVENUES	153,783	30,043	71,461	10,460	33,589
35	MISC OPERATING REVENUES	35,472	3,110	13,976	713	2,598
36	UNCOLL OPERATING REV DEBIT	4,130	372	1,100	240	
37	TOTAL OPERATING DEDUCTIONS	423,812	73,145	138,796	35,423	98,735
38	MAINTENANCE EXPENSES	77,912	10,795	23,088	8,828	12,287
39	TRAFFIC EXPENSES	26,240	890	1,556	144	1,195
40	COMMERCIAL EXPENSES	10,837	5,142	25,541		96
41	GENERAL OFFICE SAL & EXP	69,364	13,240	20,595	2,189	17,039
42	OTHER OPERATING EXPENSES	71,458	9,820	9,224	5,239	5,110
43	DEPRECIATION EXPENSES	116,917	19,762	37,236	12,134	28,661
44	AMORTIZATION EXPENSES	978 CR			951	7,370
45	TAXES	52,062	13,496	21,556	5,938	26,977
46	NET OPER INCOME OR MARGIN	59,352	18,156	53,312	5,859	29,077
47	OTHER INCOME & DEDUCT NET	941	2,031	5,002	1,030	2,450
48	AVAILABLE FOR FIXED CHARGES	60,293	20,187	58,314	6,889	31,527
49	INTEREST ON LONG TERM DEBT	39,126	5,689	11,863	4,464	12,073
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	130	111			68
52	TOTAL FIXED CHARGES	39,256	5,800	11,863	4,464	12,141
53	NET INCOME OR MARGIN	21,037	14,387	46,451	2,425	19,386
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	7 ¹	1	3	1	3
56	CUTOVER WITH REA FINANCING	4	1	3	1	3
57	TOTAL TELEPHONES IN SERVICE	481,61 ¹	1,055	1,958	542	1,434
58	BUSINESS SUBSCRIBERS	355	109	136	40	68
59	1 PARTY	207	67	83	15	22
60	2 PARTY			4		7
61	4&5 PARTY	83	1	32	7	10
62	8 PARTY		17			
63	PAY STATIONS	45	10	12	3	5
64	OTHER SUBSCRIBERS	20	6	5	1	9
65	RADIOTELEPHONES		8		14	15
66	RESIDENCE SUBSCRIBERS	3,804	706	1,366	445	1,136
67	1 PARTY	600	194	267	32	129
68	2 PARTY			14		89
69	4&5 PARTY	2,825	193	460	113	237
70	8 PARTY	379	319	625	300	681
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	251	98	112	15	63
73	RESIDENTIAL EXTENSIONS	377	140	333	42	175
74	OFFICIAL TELEPHONES	49	8	16	1	1
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	675.8	133	357	101.8	294
77	SUBSCRIBERS PER ROUTE MILE	616.8	6.13	4.21	4.808	4.10
78	TOTAL SUBSCRIBERS 12 31 64	3,571	783	1,426	449	1,173
79	TOTAL SUBSCRIBERS 12 31 65	3,730	796	1,483	469	1,173
80	TOTAL SUBSCRIBERS 12 31 66	4,159 ¹	815	1,502	485	1,204
81	NUMBER OF EMPLOYEES 12 31 66	31	7	8	3	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	10,235	100.72	113.11	78.43	94.42
84	TOTAL OPER REVENUES 1965	11,497	103.70	114.97	77.67	100.96
85	TOTAL OPER REVENUES 1966	11,998	113.00	128.41	86.73	107.31
86	TOTAL OPER DEDUCTIONS 1964	7,537	69.01	87.25	65.55	69.80
87	TOTAL OPER DEDUCTIONS 1965	9,521	79.72	86.73	68.77	70.33
88	TOTAL OPER DEDUCTIONS 1966	10,524	90.53	92.78	74.42	82.90
89	NET INCOME OR MARGIN 1964	1,538	25.83	17.30	3.95	14.35
90	NET INCOME OR MARGIN 1965	858	20.13	20.57	1.3	21.48
91	NET INCOME OR MARGIN 1966	522	17.81	31.05	5.09	16.28
92	AVG DAILY LOCAL CALLS 1966		4.05			6.33
93	AVG DAILY TOLL CALLS 1966	.32	.25	.39	A	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Includes 1 manual central office with 275 telephones and 265 subscribers.
- Includes telephone plant for future use: \$450.

Line No.	Item	INDIANA—544 The Monrovia Tel. Corporation Monrovia	INDIANA—545 New Elberfeld Telephone Co., Inc. Elberfeld	INDIANA—546 West Point Telephone Co., Inc. West Point	INDIANA—547 Wadesville Telephone Co., Inc. Wadesville	INDIANA—548(K) Cadiz Rural Telephone Co., Inc. Cadiz
1	LOANS APPROVED 12 31 66	526,000	386,000	260,000	225,000	180,000
2	ROUTE MILES OF LINE LOAN EST	133	142	80	65	50
3	NUMBER OF SUBSCRIBERS LOAN EST	1,356	1,124	500	312	334
4	TO RECEIVE INITIAL SERVICE	719	445	218	115	117
5	TO RECEIVE IMPROVED SERVICE	637	679	282	197	217
6	FUNDS ADVANCED 12 31 66	413,885	366,000	190,000	156,000	
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	30,320	20,143	8,812	4,853	
9	PRINCIPAL DUE & PAID	17,043	4,805	555	871	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	469,077	436,445	218,725	153,371	
13	TEL PLANT UNDER CONST	9,694		43		
14	TEL PLANT ADJUSTMENT		3,396			
15	TOTAL TELEPHONE PLANT	478,771	439,841	218,768	153,371	
16	DEPRECIATION RESERVE	94,067	48,920	31,602	13,682	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	384,704	390,921	187,166	139,689	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			4,612		
21	CURRENT ASSETS	84,547	35,829	40,032	10,637	
22	OTHER ASSETS	29,677	14,814	31,379	37,196	
23	TOTAL ASSETS & OTHER DEBITS	498,928	441,564	263,189	187,522	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	40,000	11,000	500	4,690	
26	SURPLUS OR MARG & CAP CRED	43,997	50,133	60,767	23,103	
27	LONG TERM DEBT	396,843	361,197	189,445	155,130	
28	CURRENT & ACCRUED LIAB	18,088	9,896	4,831	4,599	
29	DEF CREDITS & OPERATING RES		9,338	7,646		
30	TOTAL LIAB & OTHER CREDITS	498,928	441,564	263,189	187,522	
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	96,701	87,037	38,895	28,063	
33	LOCAL SERVICE REVENUES	59,833	49,507	24,960	15,784	
34	TOLL SERVICE REVENUES	34,112	35,009	11,900	12,329	
35	MISC OPERATING REVENUES	3,756	3,218	2,075	10	
36	UNCOLL OPERATING REV DEBIT	1,000	697	40	60	
37	TOTAL OPERATING DEDUCTIONS	70,079	70,098	30,227	20,169	
38	MAINTENANCE EXPENSES	12,422	14,023	3,317	4,479	
39	TRAFFIC EXPENSES	2,431	2,013	403	553	
40	COMMERCIAL EXPENSES	799	1,497	1,301		
41	GENERAL OFFICE SAL & EXP	21,467	19,508	6,938	5,009	
42	OTHER OPERATING EXPENSES	2800	3,860	1,463	1,431	
43	DEPRECIATION EXPENSES	18,966	16,979	12,960	5,910	
44	AMORTIZATION EXPENSES		1,642			
45	TAXES	11,194	10,576	3,845	2,787	
46	NET OPER INCOME OR MARGIN	26,622	16,939	8,668	7,894	
47	OTHER INCOME & DEDUCT NET	1,436		767		
48	AVAILABLE FOR FIXED CHARGES	28,058	16,939	9,435	7,894	
49	INTEREST ON LONG TERM DEBT	8,693	7,223	3,800	3,081	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	8,693	7,223	3,800	3,081	
53	NET INCOME OR MARGIN	19,365	9,716	5,635	4,813	
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	2	1	1	
56	CUTOVER WITH REA FINANCING		2	1	1	
57	TOTAL TELEPHONES IN SERVICE	1,051	1,061	428	255	
58	BUSINESS SUBSCRIBERS	43	73	25	27	
59	1 PARTY	32	46	15	14	
60	2 PARTY	8	12	4	2	
61	4&5 PARTY		3	5		
62	8 PARTY					
63	PAY STATIONS	3	10	1	9	
64	OTHER SUBSCRIBERS		2		2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	885	854	340	196	
67	1 PARTY	88	120	43	68	
68	2 PARTY	75	77	62	128	
69	4&5 PARTY	722	657	235		
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	15	51	10	22	
73	RESIDENTIAL EXTENSIONS	105	80	43	10	
74	OFFICIAL TELEPHONES	3	5	10	1	
75	SERVICE STATIONS SWITCHERS				1	
76	ROUTE MILES OF LINE	100	153	75	47	
77	SUBSCRIBERS PER ROUTE MILE	928	606	487	477	
78	TOTAL SUBSCRIBERS 12 31 64	819	531	349		
79	TOTAL SUBSCRIBERS 12 31 65	897	897	360	216	
80	TOTAL SUBSCRIBERS 12 31 66	928	927	365	224	
81	NUMBER OF EMPLOYEES 12 31 66	7	4	6	2	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	99,23	87,77	81,11		
84	TOTAL OPER REVENUES 1965	100,34	107,27	103,40	107,90	
85	TOTAL OPER REVENUES 1966	106,15	95,65	107,44	127,56	
86	TOTAL OPER DEDUCTIONS 1964	8,208	8,662	4,840		
87	TOTAL OPER DEDUCTIONS 1965	7,498	8,583	9,535	9,434	
88	TOTAL OPER DEDUCTIONS 1966	7,693	7,703	8,350	9,168	
89	NET INCOME OR MARGIN 1964	524	11,41	25,85		
90	NET INCOME OR MARGIN 1965	1,604	13,22	20,70	5,85	
91	NET INCOME OR MARGIN 1966	2,126	10,68	15,57	21,88	
92	AVG DAILY LOCAL CALLS 1966		8,34		4,31	
93	AVG DAILY TOLL CALLS 1966		.29		.27	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—501 ¹ Corn Belt Tel. Company New London	IOWA—503 Mutual Telephone Co. Sioux Center	IOWA—506 Western Iowa Telephone Assoc. Lawton	IOWA—507 The Citizen's Mutual Tel. Co. Bloomfield	IOWA—508 Farmers Mutual Telephone Company Shellsburg
1	LOANS APPROVED 12 31 66	1,280,000	150,000	1,976,000	1,975,000	762,000
2	ROUTE MILES OF LINE LOAN EST	652	190	512	748	198
3	NUMBER OF SUBSCRIBERS LOAN EST	2,698	1,232	2,009	2,993	913
4	TO RECEIVE INITIAL SERVICE	363	69	537	508	293
5	TO RECEIVE IMPROVED SERVICE	2,335	1,163	1,472	2,485	620
6	FUNDS ADVANCED 12 31 66	1,225,956	150,000	962,159	1,647,627	307,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	91,690	35,023	176,327	58,506	47,253
9	PRINCIPAL DUE & PAID	58,743	51,298	244,962	37,869	54,619
10	ADVANCE PAYMENTS		6,551			
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE		691,757	1,077,658	1,494,961	371,693
13	TEL PLANT UNDER CONST			14,754	250,199	9,186
14	TEL PLANT ADJUSTMENT					816
15	TOTAL TELEPHONE PLANT		691,757	1,092,412	1,745,160	381,695
16	DEPRECIATION RESERVE		296,453	376,381	300,616	111,105
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES		395,304	716,031	1,444,544	270,590
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		26,195	50,069	1,688	6,498
21	CURRENT ASSETS		19,707	91,544	15,431	68,105
22	OTHER ASSETS		323	4,765	45,183	743
23	TOTAL ASSETS & OTHER DEBITS		441,529	862,409	1,645,728	345,936
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		8,840	52,300	55,360	17,450
26	SURPLUS OR MARG & CAP CRED		306,779	47,215	44,610 ^{CR}	62,638
27	LONG TERM DEBT		92,770	728,799	1,577,316	252,300
28	CURRENT & ACCRUED LIAB		33,140	33,803	57,662	10,558
29	DEF CREDITS & OPERATING RES			292		2,990
30	TOTAL LIAB & OTHER CREDITS		441,529	862,409	1,645,728	345,936
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES		138,228	198,451	246,562	70,397
33	LOCAL SERVICE REVENUES		93,420	115,488	175,361	39,408
34	TOLL SERVICE REVENUES		36,290	77,175	65,581	28,204
35	MISC OPERATING REVENUES		8,518	5,980	6,677	3,025
36	UNCOLL OPERATING REV DEBIT			192	1,057	240
37	TOTAL OPERATING DEDUCTIONS		111,508	148,414	210,100	51,282
38	MAINTENANCE EXPENSES		32,792	38,740	44,007	11,781
39	TRAFFIC EXPENSES		2,274	2,151	4,900	1,104
40	COMMERCIAL EXPENSES			4,427	9,911	1,359
41	GENERAL OFFICE SAL & EXP		10,196	22,765	32,669	8,669
42	OTHER OPERATING EXPENSES		10,467	5,678	16,130	3,763
43	DEPRECIATION EXPENSES		31,186	50,159	65,847	16,699
44	AMORTIZATION EXPENSES			114	3,245	
45	TAXES		24,593	24,380	33,391	7,907
46	NET OPER INCOME OR MARGIN		26,720	50,037	36,462	19,115
47	OTHER INCOME & DEDUCT NET			20,32		497
48	AVAILABLE FOR FIXED CHARGES		26,720	52,069	36,462	19,612
49	INTEREST ON LONG TERM DEBT		20,40	14,544	30,331	5,105
50	INT CHARGED TO CONSTR CR				4,065	
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES		20,40	14,544	26,266	5,105
53	NET INCOME OR MARGIN		24,680	37,525	10,196	14,507
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL		1	6	5	2
56	CUTOVER WITH REA FINANCING		1	6	2	2
57	TOTAL TELEPHONES IN SERVICE		1,828	2,407 ²	3,174	940
58	BUSINESS SUBSCRIBERS		247	187	295	44
59	1 PARTY		192	94	141	36
60	2 PARTY		9	43	89	5
61	4&5 PARTY			10		
62	8 PARTY		23	15	21	
63	PAY STATIONS		13	16	24	3
64	OTHER SUBSCRIBERS		10	9	17	
65	RADIOTELEPHONES				3	
66	RESIDENCE SUBSCRIBERS		1,279	1,764	2,315	749
67	1 PARTY		320	341	523	64
68	2 PARTY		9	150	174	172
69	4&5 PARTY		446	280	504	131
70	8 PARTY		504	993	1,114	382
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		179	147	284	27
73	RESIDENTIAL EXTENSIONS		120	275	288	93
74	OFFICIAL TELEPHONES		13	43	7	27
75	SERVICE STATIONS SWITCHERS				2	
76	ROUTE MILES OF LINE		191	586	539	156
77	SUBSCRIBERS PER ROUTE MILE		7.99	3.33	4.85	5.08
78	TOTAL SUBSCRIBERS 12 31 64		1,475	1,893	2,031	771
79	TOTAL SUBSCRIBERS 12 31 65		1,506	1,888	2,519	799
80	TOTAL SUBSCRIBERS 12 31 66		1,526	1,951	2,612	793
81	NUMBER OF EMPLOYEES 12 31 66		6	11	13	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964		7,845	8,822	8,186	7,729
84	TOTAL OPER REVENUES 1965		8,494	9,359	8,991	8,170
85	TOTAL OPER REVENUES 1966		9,160	10,288	9,605	8,745
86	TOTAL OPER DEDUCTIONS 1964		6,725	7,022	7,138	5,830
87	TOTAL OPER DEDUCTIONS 1965		7,001	7,660	7,355	6,317
88	TOTAL OPER DEDUCTIONS 1966		7,390	7,694	8,185	6,370
89	NET INCOME OR MARGIN 1964		970	10,79	979 ^{CR}	1,141
90	NET INCOME OR MARGIN 1965		1,354	10,12	810	1,193
91	NET INCOME OR MARGIN 1966		1,636	19,45	397	1,802
92	AVG DAILY LOCAL CALLS 1966		A	A	A	4.35
93	AVG DAILY TOLL CALLS 1966		.19	.29	.17	.29

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are reported under Iowa 556 for combined operations for entire year even though REA loan effecting this consolidation was not approved until January 1967.
- Includes 6 manual telephones.

Line No.	Item	IOWA—510 Winnebago Coop. Telephone Assoc. Thompson	IOWA—511 Griswold Coop. Telephone Co. Griswold	IOWA—515 Woolstock Mutual Telephone Assoc. Woolstock	IOWA—519 Farmers Coop. Telephone Co. Dysart	IOWA—520 Farmers Mutual Coop. Tel. Co. of Shelby Co. Harlan
1	LOANS APPROVED 12 31 66	3,064.000	650.000	272.890	365.568	719.000
2	ROUTE MILES OF LINE LOAN EST	1.336	324	73	220	372
3	NUMBER OF SUBSCRIBERS LOAN EST	4,872	1,490	280	1,060	1,215
4	TO RECEIVE INITIAL SERVICE	1,108	65	62	104	86
5	TO RECEIVE IMPROVED SERVICE	3,764	1,425	218	956	1,129
6	FUNDS ADVANCED 12 31 66	1,833,844	640,251	248,750	354,936	719,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	289,377	112,158	17,352	30,777	105,281
9	PRINCIPAL DUE & PAID	385,032	147,373	24,975	48,460	129,693
10	ADVANCE PAYMENTS	37,946	30,434	12,857	29,089	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,888,893	740,866	117,669	49,573	792,152
13	TEL PLANT UNDER CONST	855		60,401		25,263
14	TEL PLANT ADJUSTMENT	51,670				
15	TOTAL TELEPHONE PLANT	1,941,418	740,866	178,070	49,573	817,695 ¹
16	DEPRECIATION RESERVE	635,004	289,485	46,877	12,131	299,351
17	AMORTIZATION RESERVE	11,816	315		30	
18	TEL PLANT LESS RESERVES	1,294,598	451,066	131,193	37,438	518,344
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		90,000		25,000	50,000
21	CURRENT ASSETS	598,613	68,079	38,327	28,999	18,634
22	OTHER ASSETS	18,413	1,057	203	745	2,395
23	TOTAL ASSETS & OTHER DEBITS	1,911,624	610,202	169,723	42,913	589,373
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	44,415	31,744	6,650	10,680	5,475
26	SURPLUS OR MARG & CAP CREO	414,180	92,408	44,342	11,274	40,744 ^{CR}
27	LONG TERM DEBT	1,413,928	473,495	114,716	281,722	609,787
28	CURRENT & ACCRUED LIAB	39,101	12,555	4,015	23,991	14,855
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	1,911,624	610,202	169,723	42,913	589,373
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	347,077	128,160	25,684	71,847	120,772
33	LOCAL SERVICE REVENUES	205,169	71,998	12,812	42,542	83,366
34	TOLL SERVICE REVENUES	114,569	51,441	12,769	28,592	35,591
35	MISC OPERATING REVENUES	27,339	4,799	168	780	2,117
36	UNCOLL OPERATING REV DEBIT		78	65	67	302
37	TOTAL OPERATING DEDUCTIONS	297,440	104,474	18,509	45,921	102,336
38	MAINTENANCE EXPENSES	99,779	24,507	4,616	10,986	25,577
39	TRAFFIC EXPENSES	130,13	509	273	1,387	3,636
40	COMMERCIAL EXPENSES	25,321				
41	GENERAL OFFICE SAL & EXP	20,422	16,256	2,500	6,871	10,624
42	OTHER OPERATING EXPENSES	24,836	13,080	3,289	5,677	17,926
43	DEPRECIATION EXPENSES	79,772	35,901	4,548	14,596	30,557
44	AMORTIZATION EXPENSES				30	120
45	TAXES	34,297	14,221	3,283	6,374	13,896
46	NET OPER INCOME OR MARGIN	49,637	23,686	7,175	25,926	18,436
47	OTHER INCOME & DEDUCT NET	17,785	4,040	963	756	2,861
48	AVAILABLE FOR FIXED CHARGES	67,422	27,726	8,138	26,682	21,297
49	INTEREST ON LONG TERM DEBT	28,424	9,464	1,492	3,894	12,005
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES				50	
52	TOTAL FIXED CHARGES	28,424	9,464	1,492	3,944	12,005
53	NET INCOME OR MARGIN	38,998	18,262	6,646	22,738	9,292
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	12	4	1	2	4
56	CUTOVER WITH REA FINANCING	12	4	1	2	4
57	TOTAL TELEPHONES IN SERVICE	5,035	1,983	295	1,393	1,416
58	BUSINESS SUBSCRIBERS	359	182	15	104	73
59	1 PARTY	288	159	11	90	47
60	2 PARTY			2	4	1
61	4&5 PARTY	23				1
62	8 PARTY	32	12			18
63	PAY STATIONS	10	10	2	3	4
64	OTHER SUBSCRIBERS	6	1		1	2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	4,006	1,424	246	955	1,061
67	1 PARTY	338	335	19	370	83
68	2 PARTY	13	428	14	99	30
69	4&5 PARTY	1,581	12	46	214	121
70	8 PARTY	2,074	649	167	272	827
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	180	116	6	80	72
73	RESIDENTIAL EXTENSIONS	469	243	26	248	177
74	OFFICIAL TELEPHONES	27	3	2	7	35
75	SERVICE STATIONS SWITCHERS		16			
76	ROUTE MILES OF LINE	1,242	350.8	70	226	384
77	SUBSCRIBERS PER ROUTE MILE	3.51	4.638	3.73	4.69	2.95
78	TOTAL SUBSCRIBERS 12 31 64	4,400	1,600	253	764	1,126
79	TOTAL SUBSCRIBERS 12 31 65	4,412	1,615	254	787	1,129
80	TOTAL SUBSCRIBERS 12 31 66	4,365	1,622	261	1,059	1,134
81	NUMBER OF EMPLOYEES 12 31 66	15	78	2	4	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	724.0	73.39	88.23	63.99	94.39
84	TOTAL OPER REVENUES 1965	756.3	74.90	93.64	68.00	98.46
85	TOTAL OPER REVENUES 1966	792.4	79.01	99.55	79.74	106.97
86	TOTAL OPER DEDUCTIONS 1964	55.21	55.43	58.67	51.69	75.79
87	TOTAL OPER DEDUCTIONS 1965	57.73	59.20	69.58	56.17	80.59
88	TOTAL OPER DEDUCTIONS 1966	67.91	64.41	71.74	50.97	90.64
89	NET INCOME OR MARGIN 1964	124.8	14.02	27.27	10.21	8.31
90	NET INCOME OR MARGIN 1965	139.5	11.82	22.11	9.89	8.53
91	NET INCOME OR MARGIN 1966	89.0	11.26	25.76	25.4	8.23
92	AVG DAILY LOCAL CALLS 1966	3.51	A	A	A	A
93	AVG DAILY TOLL CALLS 1966		.24	.43	.24	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$280.

Line No.	Item	IOWA—521 Lehigh Valley Coop. Tel. Assn. Lehigh	IOWA—522 North Central Telephone Co. Badger	IOWA—523 Webster-Calhoun Coop. Tel. Assn. Gowrie	IOWA—524 Rockwell Cooperative Telephone Assn. Rockwell	IOWA—527 ¹ Iowa Western Telephone Company New London
1	LOANS APPROVED 12 31 66	922,723	466,000	1,900,000	609,000	1,448,000
2	ROUTE MILES OF LINE LOAN EST	233	409	679	338	762
3	NUMBER OF SUBSCRIBERS LOAN EST	1,127	1,195	2,740	1,207	3,264
4	TO RECEIVE INITIAL SERVICE	297	81	262	105	251
5	TO RECEIVE IMPROVED SERVICE	830	1,114	2,478	1,102	3,013
6	FUNDS ADVANCED 12 31 66	472,723	466,000	1,018,452	430,142	1,247,410
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	59,147	71,435	108,386	58,333	92,668
9	PRINCIPAL DUE & PAID	65,576	91,464	128,970	56,154	75,865
10	ADVANCE PAYMENTS	50,000	6,185	36,503	40,000	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	495,390	676,032	1,058,951	471,193	
13	TEL PLANT UNDER CONST	5,892		128,622	2,279	
14	TEL PLANT ADJUSTMENT	20,090				
15	TOTAL TELEPHONE PLANT	521,372	676,032	1,187,573	473,472	
16	DEPRECIATION RESERVE	160,475	239,854	312,750	144,475	
17	AMORTIZATION RESERVE	13,354			269	
18	TEL PLANT LESS RESERVES	347,543	436,178	874,823	328,728	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		4,535		1,025	
21	CURRENT ASSETS	139,119	101,504	83,352	113,224	
22	OTHER ASSETS	1,106	8,898	95,610	2823	
23	TOTAL ASSETS & OTHER DEBITS	487,768	551,115	1,053,785	445,800	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	10,840	51,400	51,755	8,790	
26	SURPLUS OR MARG & CAP CRED	99,241	86,158	111,666	90,751	
27	LONG TERM DEBT	364,359	377,687	870,226	333,988	
28	CURRENT & ACCRUED LIAB	13,328	35,468	20,138	12,271	
29	DEF CREDITS & OPERATING RES		402			
30	TOTAL LIAB & OTHER CREDITS	487,768	551,115	1,053,785	445,800	
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	90,426	153,206	186,905	101,784	
33	LOCAL SERVICE REVENUES	54,190	77,406	108,196	54,490	
34	TOLL SERVICE REVENUES	33,226	67,439	74,393	42,387	
35	MISC OPERATING REVENUES	3,070	9,031	4,854	4,907	
36	UNCOLL OPERATING REV DEBIT	60	670	538		
37	TOTAL OPERATING DEDUCTIONS	60,072	115,813	147,256	79,710	
38	MAINTENANCE EXPENSES	15,699	20,454	29,503	26,452	
39	TRAFFIC EXPENSES	1,093	4,059	2,141	1,000	
40	COMMERCIAL EXPENSES	188	3,814	21,250	3,621	
41	GENERAL OFFICE SAL & EXP	8,404	24,628	11,227	12,060	
42	OTHER OPERATING EXPENSES	3,362	10,926	15,006	6,642	
43	DEPRECIATION EXPENSES	20,878	30,137	47,995	21,543	
44	AMORTIZATION EXPENSES		6,950 ^{CR}	4,980	36	
45	TAXES	10,448	22,490	15,154	8,356	
46	NET OPER INCOME OR MARGIN	30,354	37,393	39,649	22,074	
47	OTHER INCOME & DEDUCT NET	8 ^{CR}	2,049	3,455	2,345	
48	AVAILABLE FOR FIXED CHARGES	30,346	39,442	43,104	24,419	
49	INTEREST ON LONG TERM DEBT	7,285	7,417	16,257	6,808	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		250	47	55	
52	TOTAL FIXED CHARGES	7,285	7,667	16,304	6,863	
53	NET INCOME OR MARGIN	23,061	31,775	26,800	17,556	
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	5	9	3	
56	CUTOVER WITH REA FINANCING	3	5	8	3	
57	TOTAL TELEPHONES IN SERVICE	1,281	1,500	2,472	1,126	
58	BUSINESS SUBSCRIBERS	89	97	214	87	
59	1 PARTY	57	63	176	71	
60	2 PARTY	17	8	10		
61	4&5 PARTY		1			
62	8 PARTY	6	10	8	8	
63	PAY STATIONS	4	8	9	5	
64	OTHER SUBSCRIBERS	5	7	11	3	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	920	1,212	1,881	820	
67	1 PARTY	150	140	650	148	
68	2 PARTY	75	51	96		
69	4&5 PARTY	227	245	326	185	
70	8 PARTY	468	776	809	487	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	111	55	117	44	
73	RESIDENTIAL EXTENSIONS	158	138	247	165	
74	OFFICIAL TELEPHONES	8	5	24	13	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	218	353	453	249	
77	SUBSCRIBERS PER ROUTE MILE	463	371	462	364	
78	TOTAL SUBSCRIBERS 12 31 64	1,000	1,257	2,105	896	
79	TOTAL SUBSCRIBERS 12 31 65	1,018	1,298	2,103	913	
80	TOTAL SUBSCRIBERS 12 31 66	1,009	1,309	2,095	907	
81	NUMBER OF EMPLOYEES 12 31 66	4	8	10	6	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	81.02	95.52	72.15	96.54	
84	TOTAL OPER REVENUES 1965	84.53	101.43	78.60	102.89	
85	TOTAL OPER REVENUES 1966	89.18	117.04	88.75	112.10	
86	TOTAL OPER DEDUCTIONS 1964	59.60	80.15	63.79	80.15	
87	TOTAL OPER DEDUCTIONS 1965	59.21	82.15	63.80	82.20	
88	TOTAL OPER DEDUCTIONS 1966	59.24	88.47	69.92	87.79	
89	NET INCOME OR MARGIN 1964	12.49	10.77	3.51	10.65	
90	NET INCOME OR MARGIN 1965	17.24	15.72	10.32	15.75	
91	NET INCOME OR MARGIN 1966	22.74	24.27	12.73	19.33	
92	AVG DAILY LOCAL CALLS 1966	4.72	1.88	4.77		
93	AVG DAILY TOLL CALLS 1966	.25	.42	.26	.37 ^A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Operating data are reported under Iowa 556 for combined operations for entire year even though REA loan effecting this consolidation was not approved until January 1967.

Line No.	Item	IOWA—528 Southwest Telephone Exchange, Inc. Emerson	IOWA—535 Farmers Mutual Tel. Co. of Stanton, Iowa Stanton	IOWA—536 Farmers Telephone Company Essex	IOWA—541 Keystone Farmers Coop. Tel. Co. Keystone	IOWA—542 Wilton Telephone Company Wilton Junction
1	LDANS APPROVED 12 31 66	410,000	179,000	217,750	376,000	301,000
2	ROUTE MILES OF LINE LDAN EST	185	123	147	227	126
3	NUMBER OF SUBSCRIBERS LOAN EST	710	515	607	936	887
4	TO RECEIVE INITIAL SERVICE	60	24	24	69	109
5	TO RECEIVE IMPROVED SERVICE	650	491	583	867	778
6	FUNDS ADVANCED 12 31 66	385,003	158,722	217,750	361,275	301,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	40,481	21,353	30,285	43,878	40,068
9	PRINCIPAL DUE & PAID	26,950	27,305	38,406	51,244	48,831
10	ADVANCE PAYMENTS		9,155	399		1,981
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	399,811	219,914	278,664	424,432	452,552
13	TEL PLANT UNDER CNST	5,770		2,834	3,036	168
14	TEL PLANT ADJUSTMENT	11,668				934
15	TOTAL TELEPHONE PLANT	417,249	219,914	287,229 ¹	427,468	453,654
16	DEPRECIATION RESERVE	7,699	97,032	97,713	142,835	166,157
17	AMORTIZATION RESERVE	5,853		1,804		724
18	TEL PLANT LESS RESERVES	334,398	122,882	187,712	284,633	286,773
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	460	32,514			
21	CURRENT ASSETS	75,959	32,175	79,187	120,861	10,250
22	OTHER ASSETS	22,103	463		359	13,045
23	TOTAL ASSETS & OTHER DEBITS	432,920	188,034	266,899	405,853	310,068
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	19,100	6,600	27,250	9,600	20,500
26	SURPLUS OR MARG & CAP CRED	40,565	45,459	42,044	63,359	19,065
27	LONG TERM DEBT	358,055	128,420	188,479	320,321	258,619
28	CURRENT & ACCRUED LIAB	10,215	7,555	9,126	12,573	11,884
29	DEF CREDITS & OPERATING RES	4,985				
30	TOTAL LIAB & OTHER CREDITS	432,920	188,034	266,899	405,853	310,068
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	68,099	38,312	42,103	76,240	99,268
33	LOCAL SERVICE REVENUES	37,942	22,760	27,736	39,726	60,093
34	TOLL SERVICE REVENUES	28,556	14,636	13,548	34,032	36,264
35	MISC OPERATING REVENUES	1,841	916	854	2,482	3,031
36	UNCDLL OPERATING REV DEBIT	240		35		120
37	TOTAL OPERATING DEDUCTIONS	59,456	32,250	33,470	64,060	78,840
38	MAINTENANCE EXPENSES	17,948	7,729	6,723	16,026	18,792
39	TRAFFIC EXPENSES	786	494	627	1,191	2,020
40	COMMERCIAL EXPENSES	851			1,325	1,926
41	GENERAL OFFICE SAL & EXP	8,660	5,439	6,416	9,674	17,641
42	OTHER OPERATING EXPENSES	6,255	4,348	3,910	4,509	5,617
43	DEPRECIATION EXPENSES	16,018	9,199	9,122	22,828	21,578
44	AMORTIZATION EXPENSES	1,341		200		1,365
45	TAXES	7,597	5,041	6,472	8,507	9,901
46	NET OPER INCOME OR MARGIN	8,643	6,062	8,633	12,180	20,428
47	OTHER INCOME & DEDUCT NET	992	2,013	2,271	3,552	89
48	AVAILABLE FOR FIXED CHARGES	9,635	8,075	10,904	15,732	20,517
49	INTEREST ON LONG TERM DEBT	7,267	2,531	3,645	6,311	5,134
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	7,267	2,531	3,645	6,311	5,134
53	NET INCOME OR MARGIN	2,368	5,544	7,259	9,421	15,383
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	1	1	3	1
56	CUTDVER WITH REA FINANCING	3	1	1	3	1
57	TOTAL TELEPHONES IN SERVICE	746	588	717	1,033	1,302
58	BUSINESS SUBSCRIBERS	67	32	41	76	132
59	1 PARTY	62	28	22	43	93
60	2 PARTY			12	28	15
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS	5	1	4	4	3
64	OTHER SUBSCRIBERS		3	3	1	3
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	580	433	546	803	834
67	1 PARTY	185	62	146	75	237
68	2 PARTY	10	110	103	72	175
69	4&5 PARTY	385	33	38	247	129
70	8 PARTY		228	259	409	293
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	20	26	25	47	147
73	RESIDENTIAL EXTENSIONS	75	97	98	99	183
74	OFFICIAL TELEPHONES	4	3	10	9	9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	189	121	1158	192	96
77	SUBSCRIBERS PER ROUTE MILE	342	384	5108	458	1006
78	TOTAL SUBSCRIBERS 12 31 64	639	461	580	879	918
79	TOTAL SUBSCRIBERS 12 31 65	650	454	580	885	952
80	TOTAL SUBSCRIBERS 12 31 66	647	465	587	879	966
81	NUMBER OF EMPLOYEES 12 31 66	2	2	4	3	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	9,436	7,578	6,879	7,640	8,997
84	TOTAL OPER REVENUES 1965	9,748	8,080	6,851	7,918	9,410
85	TOTAL OPER REVENUES 1966	10,461	8,402	7,209	8,624	10,298
86	TOTAL OPER DEDUCTIONS 1964	8,692	6,605	5,492	6,434	7,605
87	TOTAL OPER DEDUCTIONS 1965	8,531	6,482	5,609	6,748	8,184
88	TOTAL OPER DEDUCTIONS 1966	9,133	7,072	5,731	7,247	8,178
89	NET INCOME OR MARGIN 1964	1,92 CP	6,82	9,44	7,52	8,25
90	NET INCOME OR MARGIN 1965	2,46	1,376	9,58	7,62	6,40
91	NET INCOME OR MARGIN 1966	3,64	1,216	12,43	10,66	15,96
92	AVG DAILY LOCAL CALLS 1966	1,89	3,95	4,05	8,41	5,06
93	AVG DAILY TOLL CALLS 1966	.32	.26	.17	.28	.22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$5,731.

Line No.	Item	IOWA—552 ¹ Southeast Iowa Telephone Company New London	IOWA—554 Central Iowa Rural Telephone Company Cedar Rapids	IOWA—555 Brooklyn Mutual Telephone Company Brooklyn	IOWA—556 ³ Iowa Telephone Company New London	IOWA—558 Cooperative Telephone Exchange Stanhope
1	LOANS APPROVED 12 31 66	1,215,000	2,430,000	304,144	12,423,000 ⁴	187,000
2	ROUTE MILES OF LINE LOAN EST	729	1,348	168	6,672	116
3	NUMBER OF SUBSCRIBERS LOAN EST	2,816	5,417	901	28,683	474
4	TO RECEIVE INITIAL SERVICE	379	725	56	3,501	25
5	TO RECEIVE IMPROVED SERVICE	2,437	4,692	845	25,182 ⁴	449
6	FUNDS ADVANCED 12 31 66	1,085,682	2,197,574	304,144	11,395,942 ⁴	172,797
7	ERT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	123,988	259,533	37,122	1,355,733 ⁴	20,149
9	PRINCIPAL DUE & PAID	113,214	193,961	47,549	1,240,846 ⁴	28,147
10	ADVANCE PAYMENTS			11,498		28,038
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE		2,474,815	416,436	15,692,649	212,964
13	TEL PLANT UNDER CONST		12,100		98,561 ²	
14	TEL PLANT ADJUSTMENT		239,600		73,445 ³	
15	TOTAL TELEPHONE PLANT		2,726,515	416,436	17,412,714	212,964
16	DEPRECIATION RESERVE		583,492	100,832	2,971,617	87,772
17	AMORTIZATION RESERVE		59,994		102,057	
18	TEL PLANT LESS RESERVES		2,083,029	315,604	14,339,040	125,192
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			1,550	7,318 ⁸	53,488
21	CURRENT ASSETS		551,935	86,685	1,039,022	15,286
22	OTHER ASSETS		1,125	4,329 ⁶	81,495 ²	291
23	TOTAL ASSETS & OTHER DEBITS		2,636,089	447,135	16,266,202	194,257
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		27,730	23,900	2,066,260	4,195
26	SURPLUS OR MARG & CAP CREO		428,523	153,288	1,775,356	61,586
27	LONG TERM DEBT		2,003,613	255,990	11,087,421	123,555
28	CURRENT & ACCRUED LIAB		150,020	13,957	1,057,134	4,921
29	DEF CREDITS & OPERATING RES		26,203		28,031	
30	TOTAL LIAB & OTHER CREDITS		2,636,089	447,135	16,266,202	194,257
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES		482,390	80,089	3,305,271	41,330
33	LOCAL SERVICE REVENUES		285,099	55,805	2,052,723	21,513
34	TOLL SERVICE REVENUES		188,389	21,280	1,129,832	18,999
35	MISC OPERATING REVENUES		9,622	3,004	136,266	1,102
36	UNCOLL OPERATING REV DEBIT		720		1,355 ⁰	284
37	TOTAL OPERATING DEDUCTIONS		370,625	60,060	2,526,952	28,576
38	MAINTENANCE EXPENSES		74,800	12,014	496,743	6,436
39	TRAFFIC EXPENSES		6,818	908	130,650	459
40	COMMERCIAL EXPENSES		32,787	2,943	244,660	
41	GENERAL OFFICE SAL & EXP		28,868	10,180	312,768	4,526
42	OTHER OPERATING EXPENSES		17,174	6,790	78,992	3,659
43	DEPRECIATION EXPENSES		110,025	15,930	564,803	9,663
44	AMORTIZATION EXPENSES		527	2,826	54,836	
45	TAXES		99,626	8,469	643,500	3,833
46	NET OPER INCOME OR MARGIN		111,765	20,029	778,319	12,754
47	OTHER INCOME & DEDUCT NET		5,538 ^{CR}	2,948	247,766 ^{CR}	1,966
48	AVAILABLE FOR FIXED CHARGES		106,227	22,977	753,543	14,720
49	INTEREST ON LONG TERM DEBT		40,692	5,226	222,415	2,393
50	INT CHARGED TO CONSTR CR				27,455	
51	OTHER FIXED CHARGES		5	70	10,517	
52	TOTAL FIXED CHARGES		40,697	5,296	205,477	2,393
53	NET INCOME OR MARGIN		65,530	17,681	548,066	12,327
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL		18	1	67	1
56	CUTOVER WITH REA FINANCING		18	1	54	1
57	TOTAL TELEPHONES IN SERVICE		5,651	1,136	38,515	534
58	BUSINESS SUBSCRIBERS		439	132	3,183	38
59	1 PARTY		334	95	2,318	26
60	2 PARTY		39		205	5
61	4&5 PARTY		37	18	11	
62	8 PARTY			2	241	3
63	PAY STATIONS		24	8	173	2
64	OTHER SUBSCRIBERS		1	9	227	2
65	RADIO TELEPHONES		4		8	
66	RESIDENCE SUBSCRIBERS		4,458	771	27,986	384
67	1 PARTY		471	199	5,963	46
68	2 PARTY				8,455	52
69	4&5 PARTY		1,404	248	754	55
70	8 PARTY		2,583	324	12,814	231
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS		243	83	2,808	19
73	RESIDENTIAL EXTENSIONS		368	140	4,449	92
74	OFFICIAL TELEPHONES		144	19	305	3
75	SERVICE STATIONS SWITCHERS				11	
76	ROUTE MILES OF LINE		1,185	162	5,938	94
77	SUBSCRIBERS PER ROUTE MILE		4.13	5.57	5.25	4.49
78	TOTAL SUBSCRIBERS 12 31 64		4,809	861	36,688	432
79	TOTAL SUBSCRIBERS 12 31 65		4,903	886	37,131	425
80	TOTAL SUBSCRIBERS 12 31 66		4,897 ²	903	31,180	422
81	NUMBER OF EMPLOYEES 12 31 66			4	171	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964		89,54	8,212	94,47	82,92
84	TOTAL OPER REVENUES 1965		92,07	84,79	99,83	91,90
85	TOTAL OPER REVENUES 1966		98,33	89,59	105,92	97,48
86	TOTAL OPER DEDUCTIONS 1964		6,632	60,28	76,80	66,31
87	TOTAL OPER DEDUCTIONS 1965		7,100	75,95	80,06	64,58
88	TOTAL OPER DEDUCTIONS 1966		7,555	67,18	60,98	67,40
89	NET INCOME OR MARGIN 1964		12,31	18,16	14,10	14,65
90	NET INCOME OR MARGIN 1965		11,05	5,99	12,68	25,87
91	NET INCOME OR MARGIN 1966		13,36	19,78	17,56	29,07
92	AVG DAILY LOCAL CALLS 1966		3.57		3.95	2.66
93	AVG DAILY TOLL CALLS 1966		.27	.18	.23	.39

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are reported under Iowa 556 for combined operations for entire year even though REA loan effecting this consolidation was not approved until January 1967.
- All operating personnel of Central Iowa Rural Telephone Company are employees of Central Iowa Telephone Company.

- Operating data are for combined operations with Iowa 501, 527, and 552 for entire year even though REA loan effecting this consolidation was not approved until January 1967.
- On January 16, 1967, an administrative action was approved transferring funds from Iowa 556, representing the North Dakota property, to North Dakota 535. However, loan data for North Dakota 535 are included under Iowa 556, but operating data for 1966 are shown under North Dakota 535.

Line No.	Item	IOWA—560 Colo Telephone Company Colo	IOWA—562 Lone Rock Coop. Telephone Company Lone Rock	IOWA—563 Cooperative Telephone Company Victor	IOWA—565 Farmers & Business Men's Mutual Tel. Co Wheatland	IOWA—566 Minerva Valley Telephone Co., Inc. Zearing
1	LOANS APPROVED 12 31 66	196,000	131,118	490,000	805,000	280,401
2	ROUTE MILES OF LINE LOAN EST	100	101	239	178	174
3	NUMBER OF SUBSCRIBERS LOAN EST	452	328	1,120	952	727
4	TO RECEIVE INITIAL SERVICE	20	31	97	272	16
5	TO RECEIVE IMPROVED SERVICE	432	297	1,023	680	711
6	FUNDS ADVANCED 12 31 66	181,071	131,118	406,303	484,952	280,401
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	20,901	15,467	57,494	45,521	38,517
9	PRINCIPAL DUE & PAID	28,550	19,807	53,776	37,038	40,856
10	ADVANCE PAYMENTS	16,294	8,679	39,327		23,315
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	212,469	166,918	495,939	376,922	387,908
13	TEL PLANT UNDER CONST			1,544	165,126	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	212,469	166,918	497,483	542,048	387,908
16	DEPRECIATION RESERVE	79,581	48,819	162,781	101,390	95,135
17	AMORTIZATION RESERVE	291	383	215		
18	TEL PLANT LESS RESERVES	132,597	117,716	334,487	440,658	292,773
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					7,874
21	CURRENT ASSETS	58,533	43,740	57,049	72,564	56,275
22	OTHER ASSETS	9,681	10,003	1,367	3,377	409
23	TOTAL ASSETS & OTHER DEBITS	200,811	171,459	392,903	516,599	357,331
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	4,960	5,397	2,250	9,744	48,075
26	SURPLUS OR MARG & CAP CRED	4,491	55,557	65,345	33,845	73,245
27	LONG TERM DEBT	144,017	107,721	313,200	447,914	216,233
28	CURRENT & ACCRUED LIAB	6,924	2,784	12,108	23,496	10,182
29	DEF CREDITS & OPERATING RES				1,600	9,596
30	TOTAL LIAB & OTHER CREDITS	200,811	171,459	392,903	516,599	357,331
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	45,768	28,465	95,755	75,429	73,670
33	LOCAL SERVICE REVENUES	23,992	16,162	60,360	46,232	39,689
34	TOLL SERVICE REVENUES	21,158	11,246	32,821	27,061	31,349
35	MISC OPERATING REVENUES	765	1,057	2,754	2,136	2,632
36	UNCOLL OPERATING REV DEBIT	147		180		
37	TOTAL OPERATING DEDUCTIONS	38,136	20,283	69,086	71,463	55,295
38	MAINTENANCE EXPENSES	6,150	5,162	16,940	15,123	13,699
39	TRAFFIC EXPENSES	630	654	1,315	1,446	831
40	COMMERCIAL EXPENSES	1,232		1,095	1,764	5,102
41	GENERAL OFFICE SAL & EXP	5,511	3,515	11,880	17,951	18,181
42	OTHER OPERATING EXPENSES	2,336	3,112	7,221	12,278	3,373
43	DEPRECIATION EXPENSES	15,632	5,604	21,447	16,439	18,709
44	AMORTIZATION EXPENSES	803	45	22		
45	TAXES	5,842	2,191	9,166	6,462	11,763
46	NET OPER INCOME OR MARGIN	7,632	8,182	26,669	3,966	18,375
47	OTHER INCOME & DEDUCT NET	1,802	598	1,178	1,448	1,234
48	AVAILABLE FOR FIXED CHARGES	9,434	8,780	27,847	5,414	19,609
49	INTEREST ON LONG TERM DEBT	2,866	2,093	6,395	7,656	4,412
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES				90	12
52	TOTAL FIXED CHARGES	2,866	2,093	6,395	7,746	4,424
53	NET INCOME OR MARGIN	6,568	6,687	21,452	2,332 CR	15,185
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	1	4	2	2
56	CUTOVER WITH REA FINANCING	1	1	3	2	2
57	TOTAL TELEPHONES IN SERVICE	544	344	1,345	988	954
58	BUSINESS SUBSCRIBERS	44	23	122	87	75
59	1 PARTY	34	20	78	61	46
60	2 PARTY	2		6	3	19
61	4&5 PARTY			19	6	
62	8 PARTY	4	2		5	6
63	PAY STATIONS	1	1	9	7	4
64	OTHER SUBSCRIBERS			10	5	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	387	261	1,002	743	639
67	1 PARTY	120	54	82	98	134
68	2 PARTY	82		8	3	130
69	4&5 PARTY			389	277	50
70	8 PARTY	185	207	523	365	325
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	22	20	83	62	49
73	RESIDENTIAL EXTENSIONS	80	38	139	93	191
74	OFFICIAL TELEPHONES	11	2	9	8	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	88	99	223	169	154
77	SUBSCRIBERS PER ROUTE MILE	490	287	504	491	464
78	TOTAL SUBSCRIBERS 12 31 64	424	286	1,107	822	707
79	TOTAL SUBSCRIBERS 12 31 65	427	286	1,109	837	703
80	TOTAL SUBSCRIBERS 12 31 66	431	284	1,124	830	714
81	NUMBER OF EMPLOYEES 12 31 66	2	1	4	3	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	9,298	9,036	76,16	81,61	88,70
84	TOTAL OPER REVENUES 1965	9,573	9,424	80,11	84,70	92,92
85	TOTAL OPER REVENUES 1966	10,570	9,953	85,34	90,23	103,76
86	TOTAL OPER DEDUCTIONS 1964	7,248	6,467	5,625	7,231	7,362
87	TOTAL OPER DEDUCTIONS 1965	8,411	6,783	60,16	80,43	7,601
88	TOTAL OPER DEDUCTIONS 1966	8,807	7,092	61,57	85,48	7,788
89	NET INCOME OR MARGIN 1964	1,599	1,772	14,74	3,80	1,084
90	NET INCOME OR MARGIN 1965	7,88	18,80	15,68	1,00 CR	1,290
91	NET INCOME OR MARGIN 1966	15,17	23,38	19,12	2,79 CR	2,139
92	AVG DAILY LOCAL CALLS 1966	3,61	2,90	6,63	A	A
93	AVG DAILY TOLL CALLS 1966	.40	.34	.19	.26	.35

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—568 Farmers Mutual Telephone Company Nora Springs	IOWA—570 Modern Cooperative Telephone Company South English	IOWA—571 Northern Iowa Telephone Company Sioux Center	IOWA—574 Massena Telephone Company Massena	IOWA—575 South Slope Coop. Telephone Company Norway
1	LOANS APPROVED 12 31 66	618,145	483,000	220,000	348,536	1,243,000
2	ROUTE MILES OF LINE LOAN EST	440	244	162	183	411
3	NUMBER OF SUBSCRIBERS LOAN EST	1,961	970	517	624	2,281
4	TO RECEIVE INITIAL SERVICE	154	41	43	12	779
5	TO RECEIVE IMPROVED SERVICE	1,807	929	474	612	1,502
6	FUNDS ADVANCED 12 31 66	618,145	426,161	179,256	293,536	872,070
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	83,074	57,174	23,946	24,625	94,995
9	PRINCIPAL DUE & PAID	97,586	47,961	20,811	26,446	70,540
10	ADVANCE PAYMENTS	71,320				
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	799,131	431,815	379,508	212,316	961,622
13	TEL PLANT UNDER CONST		2,436		111,174	17,870
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	799,131	434,251	379,508	323,490	990,825 ²
16	DEPRECIATION RESERVE	305,099	99,146	88,753	63,788	185,118
17	AMORTIZATION RESERVE	315				
18	TEL PLANT LESS RESERVES	493,717	335,105	290,755	259,702	805,707
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	110,849		6,297		
21	CURRENT ASSETS	134,052	137,680	20,417	58,868	69,338
22	OTHER ASSETS	4,696	1,130	651	400	5,592
23	TOTAL ASSETS & OTHER DEBITS	743,314	473,915	318,120	318,970	880,637
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	92,000	8,920	13,500	6,680	16,150
26	SURPLUS OR MARG & CAP CRED	156,131	74,890	63,037	35,375	34,499
27	LONG TERM DEBT	449,239	378,201	158,446	267,091	809,530
28	CURRENT & ACCRUED LIAB	38,490	11,760	8,313	9,824	20,458
29	DEF CREDITS & OPERATING RES	7,454	144			
30	TOTAL LIAB & OTHER CREDITS	743,314	473,915	318,120	318,970	880,637
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	172,808	82,606	86,568	50,816	122,660
33	LOCAL SERVICE REVENUES	105,001	50,139	51,546	27,216	81,632
34	TOLL SERVICE REVENUES	61,008	31,307	32,334	21,039	37,860
35	MISC OPERATING REVENUES	7,035	1,280	2,688	2,611	3,928
36	UNCOLL OPERATING REV DEBIT	236	120		50	760
37	TOTAL OPERATING DEDUCTIONS	143,245	57,669	76,477	37,516	99,462
38	MAINTENANCE EXPENSES	16,502	14,379	20,697	6,748	19,128
39	TRAFFIC EXPENSES	1,982	919	3,320	5,550	1,564
40	COMMERCIAL EXPENSES	4,881	301			2,648
41	GENERAL OFFICE SAL & EXP	14,363	10,455	15,032	3,960	10,681
42	OTHER OPERATING EXPENSES	21,062	3,586	7,204	4,044	12,717
43	DEPRECIATION EXPENSES	54,148	17,331	22,590	9,220	36,347
44	AMORTIZATION EXPENSES	229				
45	TAXES	30,078	10,698	7,634	7,994	16,377
46	NET OPER INCOME OR MARGIN	29,563	24,937	10,091	13,300	23,198
47	OTHER INCOME & DEDUCT NET	7,462	3,682		680	1,412
48	AVAILABLE FOR FIXED CHARGES	37,025	28,619	10,091	13,980	24,610
49	INTEREST ON LONG TERM DEBT	9,203	7,690	6,712	3,597	16,047
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	9,203	7,690	6,712	3,597	16,047
53	NET INCOME OR MARGIN	27,822	20,929	3,379	10,383	8,563
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	4	4	2 ¹	3
56	CUTOVER WITH REA FINANCING	4	4	2	1	3
57	TOTAL TELEPHONES IN SERVICE	2,223	989	1,071	641 ¹	1,770
58	BUSINESS SUBSCRIBERS	184	76	120	47	107
59	1 PARTY	157	67	91	42	62
60	2 PARTY	8		11		34
61	4&5 PARTY					
62	8 PARTY		4	14		
63	PAY STATIONS	9	5	4	4	9
64	OTHER SUBSCRIBERS	1			1	2
65	RADIOTELEPHONES	9				
66	RESIDENCE SUBSCRIBERS	1,656	786	882	530	1,371
67	1 PARTY	390	74	186	107	200
68	2 PARTY		14	121		313
69	4&5 PARTY	527	238	107	98	858
70	8 PARTY	739	460	468	325	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	122	62	33	22	67
73	RESIDENTIAL EXTENSIONS	249	59	28	40	211
74	OFFICIAL TELEPHONES	13	6	8	3	16
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	332	230	288	111	284
77	SUBSCRIBERS PER ROUTE MILE	5.54	3.75	3.48	5.20	5.20
78	TOTAL SUBSCRIBERS 12 31 64	1,814	855	529	401	1,425
79	TOTAL SUBSCRIBERS 12 31 65	1,834	852	999	406	1,438
80	TOTAL SUBSCRIBERS 12 31 66	1,840	862	1,002	577 ¹	1,478
81	NUMBER OF EMPLOYEES 12 31 66	5	3	5	6	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	84.85	85.30	84.28	86.57	78.07
84	TOTAL OPER REVENUES 1965	89.19	88.86	92.65	92.32	80.32
85	TOTAL OPER REVENUES 1966	93.92	95.39	86.40	91.56	83.90
86	TOTAL OPER DEDUCTIONS 1964	65.92	59.29	74.38	67.14	63.78
87	TOTAL OPER DEDUCTIONS 1965	73.50	62.19	78.53	68.81	69.63
88	TOTAL OPER DEDUCTIONS 1966	77.85	66.59	76.32	67.60	68.03
89	NET INCOME OR MARGIN 1964	15.61	19.05	4.35	12.33	6.06
90	NET INCOME OR MARGIN 1965	13.34	20.80	9.35	17.42	1.63
91	NET INCOME OR MARGIN 1966	15.12	24.17	33.7	18.71	5.86
92	AVG DAILY LOCAL CALLS	6.16	4.50		23.7	4.28
93	AVG DAILY TOLL CALLS	.28	.24	.29	.37	.20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 178 telephones and 171 subscribers.
2. Includes telephone plant for future use: \$11,333.

Line No.	Item	IOWA—578 South Hardin Rural Telephone Coop. Union	IOWA—579 Farmers Mutual Coop. Tel. Co. Moulton	IOWA—580 Iowa State Tel. Corp. Centerville	IOWA—581 ² Plymouth Telephone Company Riceville	IOWA—582 ³ Farmers Telephone Company Riceville
1	LOANS APPROVED 12 31 66	679,000	276,000	5,790,000	208,000	346,000
2	ROUTE MILES OF LINE LOAN EST	255	135	1,984	91	270
3	NUMBER OF SUBSCRIBERS LOAN EST	1,355	534	11,013	454	1,177
4	TO RECEIVE INITIAL SERVICE	110	97	2,092	119	185
5	TO RECEIVE IMPROVED SERVICE	1,245	437	8,921	335	992
6	FUNDS ADVANCED 12 31 66	631,735	251,456	5,502,025	208,000	315,644
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	50,549	28,450	411,453	24,710	33,581
9	PRINCIPAL DUE & PAID	28,822	19,774	239,721	17,407	25,733
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	665,824	276,134	6,013,754		638,664
13	TEL PLANT UNDER CONST	7,875		40,317		21,835
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	673,699	276,134	6,054,071		660,499
16	DEPRECIATION RESERVE	90,367	63,302	606,366		169,194
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	583,332	212,832	5,447,705		491,305
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			35,916		5,381
21	CURRENT ASSETS	69,607	56,284	330,878		159,002
22	OTHER ASSETS	50,502	1,686	970,960		1,320
23	TOTAL ASSETS & OTHER DEBITS	703,441	270,802	6,785,459		657,008
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	67,825	4,730	989,260		13,320
26	SURPLUS OR MARG & CAP CRED	13,892	29,227	284,763		128,184
27	LONG TERM DEBT	602,914	230,185	5,238,242		480,506
28	CURRENT & ACCRUED LIAB	18,810	6,660	213,194		27,080
29	DEF CREDITS & OPERATING RES			60,000		7,918
30	TOTAL LIAB & OTHER CREDITS	703,441	270,802	6,785,459		657,008
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	95,642	40,622	1,114,701		135,865
33	LOCAL SERVICE REVENUES	65,353	28,856	653,943		83,905
34	TOLL SERVICE REVENUES	27,260	11,918	439,002		43,904
35	MISC OPERATING REVENUES	3,804	148	27,380		8,466
36	UNCOLL OPERATING REV DEBIT	775	300	5,624		410
37	TOTAL OPERATING DEDUCTIONS	71,481	34,735	923,825		114,589
38	MAINTENANCE EXPENSES	14,642	8,630	143,305		23,525
39	TRAFFIC EXPENSES	1,347		129,040		1,554
40	COMMERCIAL EXPENSES	3,082	1,009	55,602		8,279
41	GENERAL OFFICE SAL & EXP	13,417	6,061	110,316		21,846
42	OTHER OPERATING EXPENSES	3,661	1,458	39,637		10,666
43	DEPRECIATION EXPENSES	24,774	11,415	199,858		28,696
44	AMORTIZATION EXPENSES			45,177		279
45	TAXES	10,558	6,162	200,890		19,744
46	NET OPER INCOME OR MARGIN	24,161	5,887	190,876		21,276
47	OTHER INCOME & DEDUCT NET	1,744	2,112	42,14		4,436
48	AVAILABLE FOR FIXED CHARGES	25,905	7,999	195,090		25,712
49	INTEREST ON LONG TERM DEBT	12,013	4,678	102,572		9,755
50	INT CHARGED TO CONSTR CR			10,344		
51	OTHER FIXED CHARGES		39	6,928		
52	TOTAL FIXED CHARGES	12,013	4,717	99,156		9,755
53	NET INCOME OR MARGIN	13,892	3,282	95,934		15,957
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	1	22		4
56	CUTOVER WITH REA FINANCING	4	1	22		2
57	TOTAL TELEPHONES IN SERVICE	1,532	506	11,167 ¹		1,732
58	BUSINESS SUBSCRIBERS	121	30	1,045		123
59	1 PARTY	92	27	818		80
60	2 PARTY	12		59		6
61	4&5 PARTY	7				
62	8 PARTY	2	1	28		26
63	PAY STATIONS	6	2	85		11
64	OTHER SUBSCRIBERS	2		41		
65	RADIOTELEPHONES			11		
66	RESIDENCE SUBSCRIBERS	1,131	435	8,452		1,304
67	1 PARTY	206	158	2,077		227
68	2 PARTY	266	16	361		298
69	4&5 PARTY	536	47	2,509		208
70	8 PARTY	123	214	3,505		571
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	96	9	934		50
73	RESIDENTIAL EXTENSIONS	178	29	711		218
74	OFFICIAL TELEPHONES	8	3	66		37
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	259	144	1,823		307
77	SUBSCRIBERS PER ROUTE MILE	483	3,23	5,21		4,65
78	TOTAL SUBSCRIBERS 12 31 64	778	456	9,096		1,427
79	TOTAL SUBSCRIBERS 12 31 65	1,266	472	10,221		1,433
80	TOTAL SUBSCRIBERS 12 31 66	1,252	465	9,497		1,427
81	NUMBER OF EMPLOYEES 12 31 66	5	2	79		7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	76.36	90.36	101.16		79.73
84	TOTAL OPER REVENUES 1965	71.05	82.40	99.58		86.92
85	TOTAL OPER REVENUES 1966	75.97	86.43	113.35		95.01
86	TOTAL OPER DEDUCTIONS 1964	60.34	71.93	85.31		63.84
87	TOTAL OPER DEDUCTIONS 1965	55.19	73.70	82.56		66.32
88	TOTAL OPER DEDUCTIONS 1966	56.78	73.90	93.94		80.13
89	NET INCOME OR MARGIN 1964	8.18	7.99	4.22		11.68
90	NET INCOME OR MARGIN 1965	8.21	2.04	8.93		15.99
91	NET INCOME OR MARGIN 1966	11.03	6.98	9.76		11.16
92	AVG DAILY LOCAL CALLS 1966	5.90	4.84	3.57		4.68
93	AVG DAILY TOLL CALLS 1966	.43	.20	.19		.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 14 manual telephones.

2. Operating data are reported under Iowa 582 for combined operations for entire year even though REA loan effecting this consolidation was not approved until March 1967.

3. Operating data are for combined operations with Iowa 581 for entire year even though REA loan effecting this consolidation was not approved until March 1967.

Line No.	Item	IOWA—583 Luana-Monona Farmersburg Tel. Co. Monona	IOWA—584 Coon Valley Coop. Tel. Association Inc. Menlo	IOWA—585 Schaller Telephone Company Schaller	IOWA—586 Casey Mutual Telephone Company Casey	IOWA—587 Iamo Telephone Company Coin
1	DANS APPROVED 12 31 66	571,000	259,000	378,000	254,000	573,000
2	ROUTE MILES OF LINE LOAN EST	218	133	276	124	296
3	NUMBER OF SUBSCRIBERS LOAN EST	1,284	465	1,215	514	936
4	TO RECEIVE INITIAL SERVICE	146	41	57	40	27
5	TO RECEIVE IMPROVED SERVICE	1,138	424	1,158	474	909
6	FUNDS ADVANCED 12 31 66	494,158	245,139	299,133	207,966	472,542
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	43,692	24,857	28,615	20,764	35,309
9	PRINCIPAL DUE & PAID	25,458	15,645	22,425	12,461	14,682
10	ADVANCE PAYMENTS	10,000				13,600
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	53,687.4	252,979	509,113	218,382	495,901
13	TEL PLANT UNDER CONST	24,820	1,508			
14	TEL PLANT ADJUSTMENT		6,054			
15	TOTAL TELEPHONE PLANT	561,694	260,541	509,113	218,382	495,901
16	DEPRECIATION RESERVE	95,962	44,134	218,629	40,325	65,452
17	AMORTIZATION RESERVE		816			5,631
18	TEL PLANT LESS RESERVES	465,732	215,591	290,484	178,057	424,818
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	20,501			10	
21	CURRENT ASSETS	109,634	35,110	133,212	70,706	50,415
22	OTHER ASSETS	5,892	213	2,269	1,372	11,388
23	TOTAL ASSETS & OTHER DEBITS	601,759	250,914	425,965	262,345	486,621
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	8,875	4,240	9,128	8,130	8,600
26	SURPLUS OR MARG & CAP CRED	100,231	10,403	124,043	42,077	29,449
27	LONG TERM DEBT	458,701	229,496	274,675	195,507	439,252
28	CURRENT & ACCRUED LIAB	16,523	6,650	12,748	6,142	9,320
29	DEF CREDITS & OPERATING RES	17,429	125	5,371	10,489	
30	TOTAL LIAB & OTHER CREDITS	601,759	250,914	425,965	262,345	486,621
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	103,957	37,557	104,821	40,063	81,002
33	LOCAL SERVICE REVENUES	69,271	25,047	57,966	25,874	48,987
34	TOLL SERVICE REVENUES	30,649	11,372	44,850	13,217	27,939
35	MISC OPERATING REVENUES	4,097	1,198	2,294	1,068	4,898
36	UNCOLL OPERATING REV DEBIT	60	60	289	96	822
37	TOTAL OPERATING DEDUCTIONS	7,655.3	28,836	74,263	29,733	59,647
38	MAINTENANCE EXPENSES	16,670	5,441	15,230	5,006	8,569
39	TRAFFIC EXPENSES	1,297	440	2,381	474	1,021
40	COMMERCIAL EXPENSES	4,560	276	13,649	103	2,944
41	GENERAL OFFICE SAL & EXP	9,977	4,703	9,528	5,593	12,921
42	OTHER OPERATING EXPENSES	5,480	2,568	1,547	2,154	3,379
43	DEPRECIATION EXPENSES	21,810	9,495	20,486	6,587	20,102
44	AMORTIZATION EXPENSES				837	1,501
45	TAXES	1,675.9	5,913	11,442	6,979	9,210
46	NET OPER INCOME OR MARGIN	27,404	8,721	30,558	10,330	21,355
47	OTHER INCOME & DEDUCT NET	2,865	362	400	1,678	708
48	AVAILABLE FOR FIXED CHARGES	30,269	9,083	30,958	12,008	22,063
49	INTEREST ON LONG TERM DEBT	9,310	4,633	5,579	3,969	8,919
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					29
52	TOTAL FIXED CHARGES	9,310	4,633	5,579	3,969	8,948
53	NET INCOME OR MARGIN	20,959	4,450	25,379	8,039	13,115
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	1	3	1	3
56	CUTOVER WITH REA FINANCING	2	1	1	1	3
57	TOTAL TELEPHONES IN SERVICE	1,471	505	1,386	554	913
58	BUSINESS SUBSCRIBERS	164	25	136	40	48
59	1 PARTY	147	22	107	30	43
60	2 PARTY			16		
61	4 & 5 PARTY	12		1		3
62	8 PARTY			6	3	
63	PAY STATIONS	4	3	5	5	2
64	OTHER SUBSCRIBERS	1		1	2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,055	380	1,018	408	739
67	1 PARTY	148	45	235	46	78
68	2 PARTY	62		261		
69	4 & 5 PARTY	845	85	141	152	202
70	8 PARTY		250	381	210	459
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	139	27	59	48	32
73	RESIDENTIAL EXTENSIONS	100	63	167	54	83
74	OFFICIAL TELEPHONES	14	10	7	6	11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	235	128	273	127	275
77	SUBSCRIBERS PER ROUTE MILE	5.19	3.16	4.23	3.53	2.86
78	TOTAL SUBSCRIBERS 12 31 64	1,175	393	1,167	435	808
79	TOTAL SUBSCRIBERS 12 31 65	1,201	400	1,161	438	799
80	TOTAL SUBSCRIBERS 12 31 66	1,219	405	1,154	448	787
81	NUMBER OF EMPLOYEES 12 31 66	4	2	6	2	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	77.36	82.27	77.70	81.56	89.40
84	TOTAL OPER REVENUES 1965	81.39	85.36	83.61	84.05	93.73
85	TOTAL OPER REVENUES 1966	86.34	92.50	90.75	89.43	100.75
86	TOTAL OPER DEDUCTIONS 1964	59.94	69.18	63.52	64.03	82.63
87	TOTAL OPER DEDUCTIONS 1965	60.14	69.19	60.60	65.75	75.00
88	TOTAL OPER DEDUCTIONS 1966	63.58	71.02	64.30	66.37	74.19
89	NET INCOME OR MARGIN 1964	11.61	1.98	9.16	10.30	45.80
90	NET INCOME OR MARGIN 1965	15.54	4.78	18.10	12.77	78.0
91	NET INCOME OR MARGIN 1966	17.41	10.96	21.97	17.94	16.31
92	AVG DAILY LOCAL CALLS 1966	4.39	5.66		3.93	4.21
93	AVG DAILY TOLL CALLS 1966	.19	.20	.30	.24	.19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—589 Fort Atkinson Telephone Company Fort Atkinson	IOWA—591 Northwest Telephone Cooperative Assn. Havelock	IOWA—592 C-M-L Tel. Coop. Assn. of Meriden Meriden	IOWA—593 Norway Rural Telephone Company Kanawha	IOWA—594 Minburn Telephone Company Minburn
1	LOANS APPROVED 12 31 66	315,000	388,000	444,000	370,000	270,000
2	ROUTE MILES OF LINE LOAN EST	156	154	143	158	103
3	NUMBER OF SUBSCRIBERS LOAN EST	506	630	570	674	376
4	TO RECEIVE INITIAL SERVICE	70	73	50	63	44
5	TO RECEIVE IMPROVED SERVICE	436	557	520	611	332
6	FUNDS ADVANCED 12 31 66	269,509	388,000	392,933	300,000	250,636
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	17,000	18,853	16,169	12,590	9,107
9	PRINCIPAL DUE & PAID	3,199	1,671		833	
10	ADVANCE PAYMENTS			89	12,029	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	270,978	397,227	393,456	362,475	268,574
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT		33,918 CR	6,457		
15	TOTAL TELEPHONE PLANT	270,978	363,309	399,913	362,475	268,574
16	DEPRECIATION RESERVE	29,747	43,855	30,209	43,757	16,310
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	241,231	319,454	369,704	318,718	252,264
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				50	
21	CURRENT ASSETS	46,987	47,558	65,488	65,763	25,157
22	OTHER ASSETS	21,948	42,678	310	34,272	9,089
23	TOTAL ASSETS & OTHER DEBITS	310,166	409,690	435,502	418,803	286,510
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	17,800	5,220	5,560	13,975	3,280
26	SURPLUS OR MARG & CAP CRED	3,632	9,591	27,813	11,622	30,224
27	LONG TERM DEBT	266,311	386,329	392,844	287,139	250,637
28	CURRENT & ACCRUED LIAB	6,049	8,550	9,285	5,898	2,314
29	DEF CREDITS & OPERATING RES	16,374			169	55
30	TOTAL LIAB & OTHER CREDITS	310,166	409,690	435,502	418,803	286,510
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	39,404	55,493	64,836	56,011	36,289
33	LOCAL SERVICE REVENUES	27,739	28,013	28,857	35,202	22,992
34	TOLL SERVICE REVENUES	11,257	25,857	34,739	19,968	12,169
35	MISC OPERATING REVENUES	528	1,803	1,466	1,034	1,128
36	UNCOLL OPERATING REV DEBIT	120	180	226	193	
37	TOTAL OPERATING DEDUCTIONS	28,916	41,292	42,147	35,123	22,034
38	MAINTENANCE EXPENSES	4,930	5,705	6,390	4,422	2,255
39	TRAFFIC EXPENSES	496	633		375	471
40	COMMERCIAL EXPENSES	220		3,997	661	465
41	GENERAL OFFICE SAL & EXP	3,752	8,579	5,637	6,516	5,268
42	OTHER OPERATING EXPENSES	3,212	2,670	2,966	2,329	642
43	DEPRECIATION EXPENSES	10,246	16,048	16,329	17,111	10,505
44	AMORTIZATION EXPENSES	496				957
45	TAXES	5,564	7,657	6,828	3,709	1,471
46	NET OPER INCOME OR MARGIN	10,488	14,201	22,689	20,888	14,255
47	OTHER INCOME & DEDUCT NET		324 CR	539	1,000	234
48	AVAILABLE FOR FIXED CHARGES	10,164	14,627	23,228	21,888	14,489
49	INTEREST ON LONG TERM DEBT	5,374	7,744	7,814	5,776	5,066
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		2,349			
52	TOTAL FIXED CHARGES	5,374	10,093	7,814	5,776	5,066
53	NET INCOME OR MARGIN	4,790	4,534	15,414	16,112	9,423
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	3	3	1	1
56	CUTOVER WITH REA FINANCING	1	3	3	1	1
57	TOTAL TELEPHONES IN SERVICE	515	603	624	653	449
58	BUSINESS SUBSCRIBERS	31	55	43	49	28
59	1 PARTY	20	47	37	45	20
60	2 PARTY	8				
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS	2	4	4	2	3
64	OTHER SUBSCRIBERS	1	4	2	2	5
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	431	472	497	539	324
67	1 PARTY	20	472	497	539	324
68	2 PARTY	63				
69	4&5 PARTY	348				
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	16	33	27	28	21
73	RESIDENTIAL EXTENSIONS	31	41	59	34	81
74	OFFICIAL TELEPHONES	7	6		5	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	153	178	161	194	85
77	SUBSCRIBERS PER ROUTE MILE	3.02	2.96	3.35	3.03	4.14
78	TOTAL SUBSCRIBERS 12 31 64	449	551	A	574	127
79	TOTAL SUBSCRIBERS 12 31 65	456	543	535	596	349
80	TOTAL SUBSCRIBERS 12 31 66	462	527	540	588	352
81	NUMBER OF EMPLOYEES 12 31 66	2	3	2	4	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	7,591	5,719	A	60,89	16,959
84	TOTAL OPER REVENUES 1965	8,172	10,026	11,221	86,15	8,381
85	TOTAL OPER REVENUES 1966	8,622	10,373	12,119	95,10	10,309
86	TOTAL OPER DEDUCTIONS 1964	6,792	5,275	A	44,61	11,594
87	TOTAL OPER DEDUCTIONS 1965	6,601	6,908	6,836	45,50	6,201
88	TOTAL OPER DEDUCTIONS 1966	6,327	7,718	7,878	59,63	6,260
89	NET INCOME OR MARGIN 1964	2,333 CR	.07 CR	A	18,70	4,933
90	NET INCOME OR MARGIN 1965	4,87	1,407	2,980	36,64	1,500
91	NET INCOME OR MARGIN 1966	1,048	847	2,881	27,35	2,677
92	AVG DAILY LOCAL CALLS 1966	5.22	A	3.53	A	4.26
93	AVG DAILY TOLL CALLS 1966	.17	.36	.38	A	.28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—596(K) East Buchanan Tel. Coop. Winthrop	IOWA—597 Ellsworth Coop. Tel. Association Ellsworth	IOWA—598 Ridgeway Coop. Tel. Company Ridgeway	IOWA—599 Arcadia Telephone Cooperative Arcadia	IOWA—601 Goldfield Telephone Company Goldfield
1	LOANS APPROVED 12 31 66	915,000	478,000	271,000	165,000	312,000
2	ROUTE MILES OF LINE LOAN EST	328	209	101	55	129
3	NUMBER OF SUBSCRIBERS LOAN EST	1,129	601	332	306	532
4	TO RECEIVE INITIAL SERVICE	122	70	52	39	52
5	TO RECEIVE IMPROVED SERVICE	1,007	531	280	267	480
6	FUNDS ADVANCED 12 31 66	738,094	397,698	35,000		244,068
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	7,094	5,045			
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE		430,559	6,227	12,843	181,157
13	TEL PLANT UNDER CONST			3,924	6,255	21,798
14	TEL PLANT ADJUSTMENT		25,701 ^{CR}			
15	TOTAL TELEPHONE PLANT		404,858	10,151	19,098	202,955
16	DEPRECIATION RESERVE		7,822	845	6,369	9,643
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES		397,036	9,306	12,729	106,520
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		117			54
21	CURRENT ASSETS		21,720	40,795	12,474	27,263
22	OTHER ASSETS		33,773	496	312	322
23	TOTAL ASSETS & OTHER DEBITS		452,646	50,597	25,515	379,529
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		5,260	2,880	2,550	11,350
26	SURPLUS OR MARG & CAP CRED		4,441	11,351	22,140	113,953
27	LONG TERM DEBT		397,699	35,001		244,068
28	CURRENT & ACCRUED LIA8		45,158	1,365	825	10,158
29	DEF CREDITS & OPERATING RES		88			
30	TOTAL LIA8 & OTHER CREDITS		452,646	50,597	25,515	379,529
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES		37,842	17,164	17,996	47,476
33	LOCAL SERVICE REVENUES		20,526	8,448	9,259	24,352
34	TOLL SERVICE REVENUES		17,137	8,562	8,425	22,371
35	MISC OPERATING REVENUES		179	154	362	998
36	UNCOLL OPERATING REV DEBIT				50	245
37	TOTAL OPERATING DEDUCTIONS		30,576	13,212	16,447	34,064
38	MAINTENANCE EXPENSES		3,774	1,166	4,383	8,971
39	TRAFFIC EXPENSES		6,722	9,273	6,981	539
40	COMMERCIAL EXPENSES			73	250	832
41	GENERAL OFFICE SAL & EXP		8,488	365	3,004	4,413
42	OTHER OPERATING EXPENSES		1,151	803	770	2,673
43	DEPRECIATION EXPENSES		7,788	549	318	8,326
44	AMORTIZATION EXPENSES					
45	TAXES		2,653	983	741	8,310
46	NET OPER INCOME OR MARGIN		7,266	3,952	1,549	13,412
47	OTHER INCOME & DEDUCT NET					845
48	AVAILABLE FOR FIXED CHARGES		7,266	3,952	1,549	14,257
49	INTEREST ON LONG TERM DEBT		4,820			
50	INT CHARGED TO CONSTR CR		1,717			
51	OTHER FIXED CHARGES		247			
52	TOTAL FIXED CHARGES		3,350			
53	NET INCOME OR MARGIN		3,916	3,952	1,549	14,257
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL		1	1 ¹	1 ¹	1
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE		615	292 ¹	260 ¹	569
58	BUSINESS SUBSCRIBERS		49	25	22	34
59	1 PARTY		43	24	12	22
60	2 PARTY				8	9
61	4&5 PARTY					
62	8 PARTY				1	2
63	PAY STATIONS		5	1	1	
64	OTHER SUBSCRIBERS		1			1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS		462	265	134	434
67	1 PARTY		462	11	17	96
68	2 PARTY			6	26	46
69	4&5 PARTY				37	58
70	8 PARTY			248	54	234
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		25	2		26
73	RESIDENTIAL EXTENSIONS		76			75
74	OFFICIAL TELEPHONES		4			1
75	SERVICE STATIONS SWITCHERS				104	
76	ROUTE MILES OF LINE		160	82	260	108
77	SUBSCRIBERS PER ROUTE MILE		3.19	3.54	100	4.33
78	TOTAL SUBSCRIBERS 12 31 64		444 ^A	290 ¹	260 ¹	468 ^A
79	TOTAL SUBSCRIBERS 12 31 65		511	5	8	2
80	TOTAL SUBSCRIBERS 12 31 66		2			
81	NUMBER OF EMPLOYEES 12 31 66					
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964		47.42 ^A	59.19 ^A	69.22 ^A	101.23 ^A
84	TOTAL OPER REVENUES 1965		79.84 ^A	45.56 ^A	63.26 ^A	72.63 ^A
85	TOTAL OPER REVENUES 1966		51.63 ^A	13.63 ^A	5.96 ^A	30.40 ^A
86	TOTAL OPER DEDUCTIONS 1964		64.51 ^A	3.64 ^A	.23 ^A	
87	TOTAL OPER DEDUCTIONS 1965		7.86 ^A			
88	TOTAL OPER DEDUCTIONS 1966		8.26 ^A			
89	NET INCOME OR MARGIN 1964		.65 ^A			
90	NET INCOME OR MARGIN 1965		.09 ^A			
91	NET INCOME OR MARGIN 1966					
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Manual facilities only.

Line No.	Item	IOWA-602 Central Scott Telephone Company Eldridge				
1	LOANS APPROVED 12 31 66	1,175,000				
2	ROUTE MILES OF LINE LOAN EST	267				
3	NUMBER OF SUBSCRIBERS LOAN EST	1,537				
4	TO RECEIVE INITIAL SERVICE	523				
5	TO RECEIVE IMPROVED SERVICE	1,014				
6	FUNDS ADVANCED 12 31 66	203,404				
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	490				
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	610,016				
13	TEL PLANT UNDER CONST	25,564				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	635,580				
16	DEPRECIATION RESERVE	167,924				
17	AMORTIZATION RESERVE	356				
18	TEL PLANT LESS RESERVES	467,300				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	36,295				
22	OTHER ASSETS	1,268				
23	TOTAL ASSETS & OTHER DEBITS	504,863				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	199,625				
26	SURPLUS OR MARG & CAP CRED	52,295				
27	LONG TERM DEBT	203,405				
28	CURRENT & ACCRUED LIAB	43,067				
29	DEF CREDITS & OPERATING RES	6,471				
30	TOTAL LIAB & OTHER CREDITS	504,863				
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	137,598				
33	LOCAL SERVICE REVENUES	95,370				
34	TOLL SERVICE REVENUES	34,749				
35	MISC OPERATING REVENUES	7,993				
36	UNCOLL OPERATING REV DEBIT	514				
37	TOTAL OPERATING DEDUCTIONS	102,746				
38	MAINTENANCE EXPENSES	20,939				
39	TRAFFIC EXPENSES	1,109				
40	COMMERCIAL EXPENSES	3,335				
41	GENERAL OFFICE SAL & EXP	8,774				
42	OTHER OPERATING EXPENSES	12,355				
43	DEPRECIATION EXPENSES	34,033				
44	AMORTIZATION EXPENSES	89				
45	TAXES	22,112				
46	NET OPER INCOME OR MARGIN	34,852				
47	OTHER INCOME & DEDUCT NET	1,131				
48	AVAILABLE FOR FIXED CHARGES	35,983				
49	INTEREST ON LONG TERM DEBT	17,778				
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	17,778				
53	NET INCOME OR MARGIN	18,205				
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1				
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE	1,395				
58	BUSINESS SUBSCRIBERS	84				
59	1 PARTY	46				
60	2 PARTY	9				
61	4&5 PARTY					
62	8 PARTY	10				
63	PAY STATIONS					
64	OTHER SUBSCRIBERS	11				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	999				
67	1 PARTY	110				
68	2 PARTY	50				
69	4&5 PARTY	147				
70	8 PARTY	692				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	69				
73	RESIDENTIAL EXTENSIONS	254				
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	198				
77	SUBSCRIBERS PER ROUTE MILE	547				
78	TOTAL SUBSCRIBERS 12 31 64	A				
79	TOTAL SUBSCRIBERS 12 31 65	A				
80	TOTAL SUBSCRIBERS 12 31 66	1,083				
81	NUMBER OF EMPLOYEES 12 31 66	4				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	A				
84	TOTAL OPER REVENUES 1965	A				
85	TOTAL OPER REVENUES 1966	12,705				
86	TOTAL OPER DEDUCTIONS 1964	A				
87	TOTAL OPER DEDUCTIONS 1965	A				
88	TOTAL OPER DEDUCTIONS 1966	9,487				
89	NET INCOME OR MARGIN 1964	A				
90	NET INCOME OR MARGIN 1965	A				
91	NET INCOME OR MARGIN 1966	16,81				
92	AVG DAILY LOCAL CALLS 1966	A				
93	AVG DAILY TOLL CALLS 1966	A				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—506 ¹ Haviland Telephone Company, Inc. Haviland	KANSAS—512 American Communication Co. Inc. Belleville	KANSAS—513 ² W. E. G. Dial Telephone, Inc. Gardner	KANSAS—520 The Pleasanton Telephone Company Pleasanton	KANSAS—522 The Kansas State Telephone Company Baxter Springs
1	LOANS APPROVED 12 31 66	760,000	2,694,000	1,794,000	240,000	1,377,000
2	ROUTE MILES OF LINE LOAN EST	651	1,863	892	193	334
3	NUMBER OF SUBSCRIBERS LOAN EST	1,412	5,284	4,169	893	3,939
4	TO RECEIVE INITIAL SERVICE	273	632	895	137	1,055
5	TO RECEIVE IMPROVED SERVICE	1,139	4,652	3,274	756	2,884
6	FUNDS ADVANCED 12 31 66	679,905	2,654,039	1,794,000	240,000	1,376,790
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	106,876	331,015	249,923	40,396	145,271
9	PRINCIPAL DUE & PAID	134,085	378,694	300,186	80,608	103,629
10	ADVANCE PAYMENTS		55,902		42,374	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,857,664	2,841,755		358,450	1,793,220
13	TEL PLANT UNDER CONST	623	3,332			7,051
14	TEL PLANT ADJUSTMENT		69,178			25,257
15	TOTAL TELEPHONE PLANT	1,858,287	2,914,265		358,450	1,825,528
16	DEPRECIATION RESERVE	504,438	715,515		72,977	338,759
17	AMORTIZATION RESERVE		16,748			
18	TEL PLANT LESS RESERVES	1,353,849	2,182,002		285,473	1,486,769
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	140,751	79,904			5,000
21	CURRENT ASSETS	92,420	402,814		142,944	391,671
22	OTHER ASSETS	201,009	96,887		766	16,079
23	TOTAL ASSETS & OTHER DEBITS	1,788,029	2,761,607		429,183	1,899,519
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	116,470	86,860		83,650	258,462
26	SURPLUS OR MARG & CAP CREO	168,738	233,175		190,639	212,603
27	LONG TERM DEBT	1,429,047	2,287,148		117,020	1,273,163
28	CURRENT & ACCRUED LIAB	63,037	147,553		35,672	129,221
29	DEF CREDITS & OPERATING RES	10,737	6,871		2,202	26,070
30	TOTAL LIAB & OTHER CREDITS	1,788,029	2,761,607		429,183	1,899,519
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	312,917	437,667		167,228	473,308
33	LOCAL SERVICE REVENUES	173,814	266,554		46,120	258,685
34	TOLL SERVICE REVENUES	110,161	161,569		117,960	202,699
35	MISC OPERATING REVENUES	30,017	12,412		3,560	12,817
36	UNCOLL OPERATING REV DEBIT	1,075	2,868		412	893
37	TOTAL OPERATING DEDUCTIONS	256,099	362,666		155,747	377,575
38	MAINTENANCE EXPENSES	53,757	85,259		22,730	62,444
39	TRAFFIC EXPENSES	3,821	6,408		4,501	15,164
40	COMMERCIAL EXPENSES	2,116	25,399			30,045
41	GENERAL OFFICE SAL & EXP	41,848	45,681		26,890	55,071
42	OTHER OPERATING EXPENSES	17,507	9,849		13,229	18,631
43	DEPRECIATION EXPENSES	75,011	102,542		15,801	87,143
44	AMORTIZATION EXPENSES	8,438	4,384			
45	TAXES	53,601	83,144		32,083	109,077
46	NET OPER INCOME OR MARGIN	56,818	75,001		11,481	95,733
47	OTHER INCOME & DEDUCT NET	251	13,591		31,495	4,917
48	AVAILABLE FOR FIXED CHARGES	56,567	88,592		42,976	100,650
49	INTEREST ON LONG TERM DEBT	28,174	45,104		2,863	25,662
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	23				492
52	TOTAL FIXED CHARGES	28,197	45,104		2,863	26,154
53	NET INCOME OR MARGIN	28,370	43,488		40,113	74,496
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	11	18		1	4
56	CUTOVER WITH REA FINANCING	11	18		1	4
57	TOTAL TELEPHONES IN SERVICE	3,200	4,986		839	4,264
58	BUSINESS SUBSCRIBERS	272	424		90	434
59	1 PARTY	209	327		81	366
60	2 PARTY	6	39		1	
61	4&5 PARTY	34			4	
62	8 PARTY		23			14
63	PAY STATIONS	18	33		2	47
64	OTHER SUBSCRIBERS		2		2	7
65	RADIOTELEPHONES	5				
66	RESIDENCE SUBSCRIBERS	2,340	4,004		622	3,311
67	1 PARTY	802	445		358	1,529
68	2 PARTY	112	41			171
69	4&5 PARTY	267	1,439		76	1,201
70	8 PARTY	1,159	2,079		188	410
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	171	265		44	244
73	RESIDENTIAL EXTENSIONS	395	220		80	282
74	OFFICIAL TELEPHONES	22	75		5	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,031	1,808		135	289
77	SUBSCRIBERS PER ROUTE MILE	253	245		527	1,296
78	TOTAL SUBSCRIBERS 12 31 64	2,590	4,516		1,088	3,606
79	TOTAL SUBSCRIBERS 12 31 65	2,606	4,492		1,083	3,677
80	TOTAL SUBSCRIBERS 12 31 66	2,612	4,428		712	3,745
81	NUMBER OF EMPLOYEES 12 31 66	20	15		21	25
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	112,21	8,716		145,74	105,25
84	TOTAL OPER REVENUES 1965	111,59	8,996		149,02	117,05
85	TOTAL OPER REVENUES 1966	120,12	9,822		177,90	127,40
86	TOTAL OPER DEDUCTIONS 1964	90,52	69,23		119,87	85,70
87	TOTAL OPER DEDUCTIONS 1965	94,76	76,19		124,87	94,30
88	TOTAL OPER DEDUCTIONS 1966	98,31	81,39		165,69	101,64
89	NET INCOME OR MARGIN 1964	10,82	8,38		21,37	11,39
90	NET INCOME OR MARGIN 1965	5,21	1,650		21,43	1,559
91	NET INCOME OR MARGIN 1966	10,69	9,76		42,67	2,005
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Kansas 570 for entire year even though REA loan effecting this consolidation was not approved until September 1967.

2. Operating data are reported under Kansas 554 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1966.

Line No.	Item	KANSAS—526 The Assaria Tel. Exchange, Inc. Assaria	KANSAS—527 Sunflower Telephone Company, Inc. Dodge City	KANSAS—531 United Telephone Association, Inc. Dodge City	KANSAS—537 Rural Telephone Service Co., Inc. Lenora	KANSAS—543 Pioneer Telephone Association, Inc. Ulysses
1	LOANS APPROVED 12 31 66	135,000	2,649,000	2,118,000	3,434,000	4,560,000
2	ROUTE MILES OF LINE LOAN EST	75	1,178	1,640	2,427	2,104
3	NUMBER OF SUBSCRIBERS LOAN EST	289	3,027	3,441	5,594	6,062
4	TO RECEIVE INITIAL SERVICE	70	1,982	811	1,691	2,862
5	TO RECEIVE IMPROVED SERVICE	219	1,045	2,630	3,903	3,200
6	FUNOS ADVANCEO 12 31 66	135,000	1,955,086	1,836,118	3,314,616	3,232,035
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	16,769	233,034	312,891	321,066	394,875
9	PRINCIPAL DUE & PAID	20,937	210,226	416,693	325,018	435,627
10	ADVANCE PAYMENTS		3,807	1,143		12,503
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	167,461	2,183,717	2,048,907	3,016,954	3,253,858
13	TEL PLANT UNDER CONST		1,333	3,187	266,300	253,998
14	TEL PLANT ADJUSTMENT		4,053	31,810	133,572	63,265
15	TOTAL TELEPHONE PLANT	167,461	2,189,103	2,083,904	3,440,029	3,571,121
16	DEPRECIATION RESERVE	54,198	537,249	614,371	573,820	736,896
17	AMORTIZATION RESERVE			9,614	42,191	
18	TEL PLANT LESS RESERVES	113,263	1,651,854	1,459,919	2,820,418	2,834,225
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	18,280			13,793	80,471
21	CURRENT ASSETS	12,620	81,022	371,515	124,416	367,996
22	OTHER ASSETS	5,658	105,276	137,131	223,581	183,800
23	TOTAL ASSETS & OTHER DEBITS	149,821	1,838,152	1,968,565	3,185,808	3,466,492
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	7,450	121,700	9,000	17,591	61,901
26	SURPLUS OR MARG & CAP CRED	14,964	72,408 CR	425,387	42,206	292,192
27	LONG TERM DEBT	119,390	1,733,143	1,459,627	3,048,760	2,837,059
28	CURRENT & ACCRUED LIAB	3,789	54,657	68,275	76,797	255,688
29	DEF CREDITS & OPERATING RES	4,228	1,060	6,276	454	19,652
30	TOTAL LIAB & OTHER CREDITS	149,821	1,838,152	1,968,565	3,185,808	3,466,492
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	24,911	324,383	365,282	465,996	588,461
33	LOCAL SERVICE REVENUES	13,159	204,185	211,548	279,387	346,431
34	TOLL SERVICE REVENUES	10,620	110,031	149,186	171,760	221,038
35	MISC OPERATING REVENUES	1,132	13,167	8,818	17,938	30,875
36	UNCOLL OPERATING REV DEBIT		3,000	4,270	3,089	9,883
37	TOTAL OPERATING DEDUCTIONS	21,371	273,724	243,035	383,410	473,453
38	MAINTENANCE EXPENSES	5,343	67,578	52,267	95,825	118,398
39	TRAFFIC EXPENSES	415	3,639	7,478	24,521	11,667
40	COMMERCIAL EXPENSES	50	1,272	14,253	2,358	6,085
41	GENERAL OFFICE SAL & EXP	4,862	47,632	25,288	60,981	28,979
42	OTHER OPERATING EXPENSES	1,635	11,745	21,039	9,569	25,185
43	DEPRECIATION EXPENSES	6,786	98,143	77,649	117,444	123,035
44	AMORTIZATION EXPENSES	340	3,748	6,139	10,639	7,552
45	TAXES	1,940	39,967	38,922	62,073	89,552
46	NET OPER INCOME OR MARGIN	3,540	50,659	122,247	82,586	115,008
47	OTHER INCOME & DEDUCT NET	593	42 CR	4,954	28	82 CR
48	AVAILABLE FOR FIXED CHARGES	4,133	50,617	127,201	82,614	114,926
49	INTEREST ON LONG TERM DEBT	2,308	34,659	28,868	58,601	53,749
50	INT CHARGED TO CONSTR CR				3,374	
51	OTHER FIXED CHARGES	17	149	30		1,942
52	TOTAL FIXED CHARGES	2,325	34,808	28,898	55,227	55,691
53	NET INCOME OR MARGIN	1,808	15,809	98,303	27,387	59,235
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	9	10	18 ²	13
56	CUTOVER WITH REA FINANCING	1	9	10	13	12
57	TOTAL TELEPHONES IN SERVICE	316	3,367	4,089	5,389 ²	7,358
58	BUSINESS SUBSCRIBERS	22	439	445	481	845
59	1 PARTY	13	340	344	325	672
60	2 PARTY			14	27	54
61	4&5 PARTY				10	
62	8 PARTY	7	23	42	63	31
63	PAY STATIONS	2	21	38	20	61
64	OTHER SUBSCRIBERS		9	5	19	18
65	RADIOTELEPHONES		46	2	17	9
66	RESIDENCE SUBSCRIBERS	243	2,051	2,766	4,079	4,315
67	1 PARTY	51	895	973	1,118	1,894
68	2 PARTY	2	2	157	197	815
69	4&5 PARTY	57	308	472	1,252	335
70	8 PARTY	133	846	1,164	1,512	1,271
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	20	365	347	315	943
73	RESIDENTIAL EXTENSIONS	28	502	473	446	1,192
74	OFFICIAL TELEPHONES	3	19	24	87	81
75	SERVICE STATIONS SWITCHERS			34		
76	ROUTE MILES OF LINE	82	1,158 ^B	1,383	2,014	2,054
77	SUBSCRIBERS PER ROUTE MILE	323	2,158 ^B	2,35	2,26	2,51
78	TOTAL SUBSCRIBERS 12 31 64	277	2,394	3,168	3,789	5,081
79	TOTAL SUBSCRIBERS 12 31 65	256	2,447	3,221	4,453	5,141
80	TOTAL SUBSCRIBERS 12 31 66	265	2,490	3,250	4,560 ²	5,160
81	NUMBER OF EMPLOYEES 12 31 66	2	12	12	22	24
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	85,75	114,32	98,43	93,45	106,41
84	TOTAL OPER REVENUES 1965	87,78	118,92	105,66	92,09	108,27
85	TOTAL OPER REVENUES 1966	94,36	131,65	113,06	102,89	114,49
86	TOTAL OPER DEDUCTIONS 1964	71,96	97,41	69,11	74,56	88,17
87	TOTAL OPER DEDUCTIONS 1965	78,98	104,84	71,84	76,49	88,27
88	TOTAL OPER DEDUCTIONS 1966	80,95	111,09	75,22	84,73	92,11
89	NET INCOME OR MARGIN 1964	6,52	3,09	21,46	6,72	7,42
90	NET INCOME OR MARGIN 1965	1,05	3,6 CR	26,65	4,00	8,80
91	NET INCOME OR MARGIN 1966	6,85	6,42	30,42	6,05	11,52
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966	.29 ^A	^A	.33 ^A	.27 ^A	.28 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$23,203.

2. Includes 1 manual central office with 176 telephones and 154 subscribers.

Line No.	Item	KANSAS—544 The Kan Okla Tel. Assn., Inc. Anthony	KANSAS—545 Reno Telephone Association, Inc. Hutchinson	KANSAS—547 The S & T Telephone Coop. Association Brewster	KANSAS—548 The Craw-Kan Tel. Coop. Assn., Inc. Girard	KANSAS—549 The Rainbow Coop. Assn., Inc. Everest
1	LOANS APPROVED 12 31 66	1,506,000	3,030,000	1,314,000	5,426,000	1,060,000
2	ROUTE MILES OF LINE LOAN EST	945	1,921	1,034	2,413	562
3	NUMBER OF SUBSCRIBERS LOAN EST	2,302	4,824	1,681	9,647	1,772
4	TO RECEIVE INITIAL SERVICE	543	779	649	3,839	88
5	TO RECEIVE IMPROVED SERVICE	1,759	4,045	1,032	5,808	1,684
6	FUNDS ADVANCED 12 31 66	1,297,674	3,030,000	1,195,371	5,000,000	1,003,706
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	156,922	393,740	146,711	520,669	116,803
9	PRINCIPAL DUE & PAID	162,729	433,830	147,916	512,513	125,156
10	ADVANCE PAYMENTS	21,569		20,697	181,153	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,351,673	3,173,195	1,236,417	4,439,546	1,001,734
13	TEL PLANT UNDER CONST		25,468	1,209	755,130	9,060
14	TEL PLANT ADJUSTMENT	19,475	121,319	29,360	107,319	19,997
15	TOTAL TELEPHONE PLANT	1,371,148	3,319,982	1,266,986	5,301,995	1,030,791
16	DEPRECIATION RESERVE	353,936	732,261	340,819	1,060,128	260,468
17	AMORTIZATION RESERVE		26,781	4,003	2,680	
18	TEL PLANT LESS RESERVES	1,017,212	2,560,940	922,164	4,215,287	770,323
19	INVEST IN OTHER COMPANIES				20,402	
20	OTHER INVESTMENTS & FUNDS	229,624	114,846	30,000		3,146
21	CURRENT ASSETS	70,994	148,192	68,192	737,251	112,380
22	OTHER ASSETS	12,387	128,575	49,592	172,756	43,109
23	TOTAL ASSETS & OTHER DEBITS	1,330,217	2,952,553	1,069,948	5,145,696	928,958
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	19,540	99,215	3,495	7,439	11,465
26	SURPLUS OR MARG & CAP CRED	160,747	67,448	3,147	550,542	44,340
27	LONG TERM DEBT	1,136,715	2,661,788	1,042,596	4,385,805	902,660
28	CURRENT & ACCRUED LIAB	13,215	93,083	20,710	201,910	19,267
29	DEF CREDITS & OPERATING RES		31,019			
30	TOTAL LIAB & OTHER CREDITS	1,330,217	2,952,553	1,069,948	5,145,696	928,958
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	206,236	443,355	182,865	738,390	148,834
33	LOCAL SERVICE REVENUES	110,319	250,154	100,997	412,851	90,511
34	TOLL SERVICE REVENUES	90,357	174,910	72,299	287,078	53,850
35	MISC OPERATING REVENUES	7,744	18,610	10,876	42,893	5,724
36	UNCOLL OPERATING REV DEBIT	2,184	319	1,307	4,432	1,251
37	TOTAL OPERATING DEDUCTIONS	154,275	361,006	151,711	558,221	112,256
38	MAINTENANCE EXPENSES	41,016	80,835	37,357	152,745	24,939
39	TRAFFIC EXPENSES	2,646	6,625	2,117	11,232	5,099
40	COMMERCIAL EXPENSES	11,596	20,498	8,961	33,209	7,537
41	GENERAL OFFICE SAL & EXP	17,809	37,015	13,460	42,161	9,819
42	OTHER OPERATING EXPENSES	8,847	31,746	10,582	46,741	6,174
43	DEPRECIATION EXPENSES	53,334	101,644	50,693	161,908	37,959
44	AMORTIZATION EXPENSES	805	6,889	2,364	9,259	1,543
45	TAXES	18,222	75,754	26,177	100,966	19,186
46	NET OPER INCOME OR MARGIN	51,961	82,349	31,154	180,169	36,578
47	OTHER INCOME & DEDUCT NET	8,796	1,246	45,000	125,730	1,157
48	AVAILABLE FOR FIXED CHARGES	60,757	83,595	30,704	192,742	37,735
49	INTEREST ON LONG TERM DEBT	22,570	52,569	21,223	87,252	17,718
50	INT CHARGED TO CONSTR CR				8,415	
51	OTHER FIXED CHARGES		583	360	629	
52	TOTAL FIXED CHARGES	22,570	53,152	21,583	79,466	17,718
53	NET INCOME OR MARGIN	38,187	30,443	9,121	113,276	20,017
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	11	18	7	23	7
56	CUTOVER WITH REA FINANCING	11	18	7	23	7
57	TOTAL TELEPHONES IN SERVICE	2,003	4,783	1,652	8,411	1,748
58	BUSINESS SUBSCRIBERS	152	319	152	599	105
59	1 PARTY	115	234	108	456	85
60	2 PARTY		9	7	3	3
61	4&5 PARTY		2	6	44	
62	8 PARTY	19	43	16	27	3
63	PAY STATIONS	16	24	8	36	9
64	OTHER SUBSCRIBERS	2	5		21	5
65	RADIOTELEPHONES		2	7	12	
66	RESIDENCE SUBSCRIBERS	1,599	3,608	1,218	7,047	1,399
67	1 PARTY	277	637	231	1,664	240
68	2 PARTY	80	183	144	1,526	153
69	4&5 PARTY	204	577	135	2,265	175
70	8 PARTY	1,038	2,211	708	1,592	831
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	92	202	101	324	73
73	RESIDENTIAL EXTENSIONS	150	582	157	435	176
74	OFFICIAL TELEPHONES	12	53	24	27	
75	SERVICE STATIONS SWITCHERS		24			
76	ROUTE MILES OF LINE	821	1,731	1,641	2,344	1,786
77	SUBSCRIBERS PER ROUTE MILE	2.13	2.28	.83	3.26	.84
78	TOTAL SUBSCRIBERS 12 31 64	1,791	3,882	1,410	7,590	1,499
79	TOTAL SUBSCRIBERS 12 31 65	1,782	3,862	1,409	7,662	1,519
80	TOTAL SUBSCRIBERS 12 31 66	1,751	3,951	1,370	7,646	1,504
81	NUMBER OF EMPLOYEES 12 31 66	9	19	7	27	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	106,54	101.16	120.41	83.40	86.50
84	TOTAL OPER REVENUES 1965	110.48	105.30	126.05	86.76	90.33
85	TOTAL OPER REVENUES 1966	116.39	113.80	132.41	86.23	98.44
86	TOTAL OPER DEDUCTIONS 1964	87.45	83.61	102.05	63.36	72.16
87	TOTAL OPER DEDUCTIONS 1965	85.76	88.53	109.51	63.24	73.27
88	TOTAL OPER DEDUCTIONS 1966	87.06	92.66	109.86	72.75	74.24
89	NET INCOME OR MARGIN 1964	6.25	3.39	20.1	10.83	2.99
90	NET INCOME OR MARGIN 1965	14.72	2.89	.10	15.15	6.01
91	NET INCOME OR MARGIN 1966	21.55	7.81	6.60	14.76	13.24
92	AVG DAILY LOCAL CALLS 1966			3.91		
93	AVG DAILY TOLL CALLS 1966	.37	.30	.35	.29	.25

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—550 Burdett Telephone Company, Inc. Burdett	KANSAS—551 South Central Tel. Assn., Inc. Medicine Lodge	KANSAS—552 The Golden Belt Tel. Assn., Inc. LaCrosse	KANSAS—554 ¹ Kansas Telephone Company Ottawa	KANSAS—555 Richmond Dial, Inc. Richmond
1	LOANS APPROVED 12 31 66	205,000	1,026,000	2,248,000	7,076,000	271,000
2	ROUTE MILES OF LINE LOAN EST	164	670	1,654	3,855	166
3	NUMBER OF SUBSCRIBERS LOAN EST	293	1,631	3,284	10,778	552
4	TO RECEIVE INITIAL SERVICE	21	219	544	2,750	100
5	TO RECEIVE IMPROVED SERVICE	272	1,412	2,740	8,028	452
6	FUNDS ADVANCED 12 31 66	194,069	862,138	1,969,481	6,095,820	234,888
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	26,984	109,835	201,415	732,463	33,251
9	PRINCIPAL DUE & PAID	33,443	125,704	189,275	664,138	34,728
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	227,519	878,035	2,013,791	10,825,076	264,484
13	TEL PLANT UNDER CONST	495	548	16,929	368,375	16
14	TEL PLANT ADJUSTMENT		22,923	10,168	312,589	
15	TOTAL TELEPHONE PLANT	228,014	901,506	2,040,888	11,511,339 ²	264,500
16	DEPRECIATION RESERVE	84,712	251,617	388,193	2,306,793	95,293
17	AMORTIZATION RESERVE				71,407	
18	TEL PLANT LESS RESERVES	143,302	649,889	1,652,695	9,135,190	169,207
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	22,000		152,052	351,000	
21	CURRENT ASSETS	21,991	162,311	127,306	787,819	72,704
22	OTHER ASSETS	18,744	32,916	78,887	516,493	7,896
23	TOTAL ASSETS & OTHER DEBITS	206,037	845,116	2,010,940	10,790,502	249,807
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	3,450	3,330	14,690	513,500	25,000
26	SURPLUS OR MARG & CAP CRED	26,670	54,146	138,619	1,421,485	10,536
27	LONG TERM DEBT	167,301	763,636	1,811,190	8,136,329	199,279
28	CURRENT & ACCRUED LIAB	5,755	16,005	46,441	511,424	14,718
29	DEF CREDITS & OPERATING RES	2,861	7,999		207,764	274
30	TOTAL LIAB & OTHER CREDITS	206,037	845,116	2,010,940	10,790,502	249,807
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	35,079	149,718	319,181	1,759,401	46,391
33	LOCAL SERVICE REVENUES	21,583	77,161	172,956	1,063,509	26,922
34	TOLL SERVICE REVENUES	12,008	68,385	136,817	653,866	19,108
35	MISC OPERATING REVENUES	1,488	4,172	9,877	56,041	1,042
36	UNCOLL OPERATING REV DEBIT			469	14,015	681
37	TOTAL OPERATING DEDUCTIONS	31,367	107,922	242,262	1,474,378	40,815
38	MAINTENANCE EXPENSES	6,931	23,104	61,068	315,646	10,602
39	TRAFFIC EXPENSES	388	2,165	4,330	68,407	859
40	COMMERCIAL EXPENSES		215	420	9,086	1,220
41	GENERAL OFFICE SAL & EXP	7,133	18,159	36,514	179,411	4,187
42	OTHER OPERATING EXPENSES	2,275	14,065	18,203	81,477	5,029
43	DEPRECIATION EXPENSES	9,937	34,755	73,885	410,947	10,325
44	AMORTIZATION EXPENSES	982	1,422	3,236	30,831	734
45	TAXES	3,721	14,037	44,606	296,797	7,859
46	NET OPER INCOME OR MARGIN	3,712	41,796	76,919	285,023	5,576
47	OTHER INCOME & DEDUCT NET	1,178	1,964	2,718	9,265	2,577
48	AVAILABLE FOR FIXED CHARGES	4,890	43,760	79,637	294,288	8,153
49	INTEREST ON LONG TERM DEBT	3,243	14,934	36,067	158,975	4,066
50	INT CHARGED TO CONSTR CR				11,525	
51	OTHER FIXED CHARGES	90	661	250	4,993	2
52	TOTAL FIXED CHARGES	3,333	15,595	36,317	152,443	4,068
53	NET INCOME OR MARGIN	1,557	28,165	43,320	141,845	4,085
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	8	15	49 ³	2
56	CUTOVER WITH REA FINANCING	1	8	15	44	2
57	TOTAL TELEPHONES IN SERVICE	308	1,599	3,292	19,783 ³	501
58	BUSINESS SUBSCRIBERS	38	123	263	1,447	31
59	1 PARTY	23	96	188	1,170	27
60	2 PARTY		6	14	8	
61	4&5 PARTY			2	3	
62	8 PARTY	3	12	17	119	3
63	PAY STATIONS	2	8	23	99	1
64	OTHER SUBSCRIBERS	4	1	19	47	
65	RADIOTELEPHONES	6			1	
66	RESIDENCE SUBSCRIBERS	204	1,217	2,554	15,883	435
67	1 PARTY	64	313	649	3,909	60
68	2 PARTY	25	83	41	336	
69	4&5 PARTY	24	188	601	3,847	117
70	8 PARTY	91	633	1,263	7,791	258
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	29	79	234	932	15
73	RESIDENTIAL EXTENSIONS	40	159	260	1,422	20
74	OFFICIAL TELEPHONES	1	22		146	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	150 B	664	1,495	4,957	178
77	SUBSCRIBERS PER ROUTE MILE	161 B	202	188	350	262
78	TOTAL SUBSCRIBERS 12 31 64	249	1,383	2,319	16,021	468
79	TOTAL SUBSCRIBERS 12 31 65	247	1,374	2,875	17,073	459
80	TOTAL SUBSCRIBERS 12 31 66	242	1,340	2,817	17,330 ³	466
81	NUMBER OF EMPLOYEES 12 31 66	3	6	12	117	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	118.66	98.40	97.07	87.91	92.27
84	TOTAL OPER REVENUES 1965	122.34	101.03	105.60	94.07	94.51
85	TOTAL OPER REVENUES 1966	144.36	110.17	112.31	102.46	99.77
86	TOTAL OPER DEDUCTIONS 1964	104.60	77.37	77.58	77.28	74.57
87	TOTAL OPER DEDUCTIONS 1965	106.46	76.07	78.50	81.29	79.70
88	TOTAL OPER DEDUCTIONS 1966	129.08	79.41	85.24	85.86	87.77
89	NET INCOME OR MARGIN 1964	5.37	10.34	8.16	.24	13.47
90	NET INCOME OR MARGIN 1965	11.44	14.22	15.52	3.23	11.54
91	NET INCOME OR MARGIN 1966	6.41	20.72	15.24	8.26	8.78
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966	.35 A	.34 A	.33 A	.29 A	.32 A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Kansas 513 and 566 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1966.

2. Includee telephone plant for future uses: \$7,350.

3. Includee 3 manual central offices with 925 telephones and 918 sub-subscribers.

Line No.	Item	KANSAS-556 The Edna Telephone Company Edna	KANSAS-559 Suburban Dial, Inc. Bentley	KANSAS-560 Mid-Kansas Telephone, Inc. Sterling	KANSAS-561 Home Telephone Company, Inc. Galva	KANSAS-564 J.B.N. Telephone Company, Inc. Wetmore
1	LOANS APPROVED 12 31 66	38 4000	235 000	1 843 000	44 6000	702 000
2	ROUTE MILES OF LINE LOAN EST	281	107	1 029	215	472
3	NUMBER OF SUBSCRIBERS LOAN EST	751	541	3 880	701	1 699
4	TO RECEIVE INITIAL SERVICE	200	280	769	49	350
5	TO RECEIVE IMPROVED SERVICE	551	261	3 111	652	1 349
6	FUNDS ADVANCED 12 31 66	38 4000	196 641	1 843 000	397 089	681 306
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	43 516	26 322	216 298	45 490	73 237
9	PRINCIPAL DUE & PAID	48 327	27 676	192 040	49 983	90 792
10	ADVANCE PAYMENTS	32 410				
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	441 242	235 843	2 172 966	400 371	734 033
13	TEL PLANT UNDER CONST			37 990		
14	TEL PLANT ADJUSTMENT			62 38		
15	TOTAL TELEPHONE PLANT	441 242	235 843	2 217 194	400 371	734 033
16	DEPRECIATION RESERVE	115 042	81 195	446 350	89 793	210 574
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	326 200	154 648	1 770 844	310 578	523 459
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		7 384	9 837	65 000	2 504
21	CURRENT ASSETS	44 721	54 011	134 489	37 307	167 130
22	OTHER ASSETS	40 91	29 611	89 596	14 719	55 816
23	TOTAL ASSETS & OTHER DEBITS	375 012	245 654	2 004 766	427 604	748 909
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	22 900	43 700	120 900	17 950	68 280
26	SURPLUS OR MARG & CAP CRED	25 999	19 634	83 291	37 258	38 679
27	LONG TERM DEBT	312 142	172 503	1 669 522	358 106	615 409
28	CURRENT & ACCRUED LIAB	10 345	9 475	97 336	10 797	26 541
29	DEF CREDITS & OPERATING RES	3 626	3 42	33 717	3 493	
30	TOTAL LIAB & OTHER CREDITS	375 012	245 654	2 004 766	427 604	748 909
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	62 513	61 602	409 794	67 323	126 034
33	LOCAL SERVICE REVENUES	37 577	32 073	220 798	39 716	76 486
34	TOLL SERVICE REVENUES	23 525	27 895	171 350	26 885	45 053
35	MISC OPERATING REVENUES	1 720	1 935	18 076	1 072	4 896
36	UNCOLL OPERATING REV DEBIT	309	301	430	350	401
37	TOTAL OPERATING DEDUCTIONS	51 629	53 173	334 357	58 998	98 506
38	MAINTENANCE EXPENSES	11 874	10 632	79 727	8 998	23 774
39	TRAFFIC EXPENSES	994	855	5 334	985	1 717
40	COMMERCIAL EXPENSES		1 707	6 899		
41	GENERAL OFFICE SAL & EXP	9 244	14 418	55 829	11 988	16 724
42	OTHER OPERATING EXPENSES	5 515	8 481	28 069	12 759	5 677
43	DEPRECIATION EXPENSES	16 591	9 639	83 016	14 976	28 816
44	AMORTIZATION EXPENSES	345	346	2 328	738	1 456
45	TAXES	7 066	7 095	73 155	8 554	20 342
46	NET OPER INCOME OR MARGIN	10 884	8 429	75 437	8 325	27 528
47	OTHER INCOME & DEDUCT NET	751	749	4 300	28 12	3 850
48	AVAILABLE FOR FIXED CHARGES	11 635	9 178	79 737	11 137	31 378
49	INTEREST ON LONG TERM DEBT	6 245	3 328	33 579	7 043	11 965
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		186	409		87
52	TOTAL FIXED CHARGES	6 245	3 514	33 988	7 043	12 052
53	NET INCOME OR MARGIN	5 390	5 664	45 749	4 094	19 326
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	2	9	2	6
56	CUTOVER WITH REA FINANCING	2	2	7	2	6
57	TOTAL TELEPHONES IN SERVICE	783	617	4 822	742	1 406
58	BUSINESS SUBSCRIBERS	41	62	405	71	114
59	1 PARTY	34	48	303	59	96
60	2 PARTY			2		2
61	4&5 PARTY		3	8	7	
62	8 PARTY	5	4	39	2	8
63	PAY STATIONS	2	2	30	3	7
64	OTHER SUBSCRIBERS		5	20		1
65	RADIOTELEPHONES			3		
66	RESIDENCE SUBSCRIBERS	627	495	3 133	592	1 106
67	1 PARTY	127	72	653	175	291
68	2 PARTY	26	31	36	46	214
69	4&5 PARTY	56	156	1 301	94	
70	8 PARTY	418	236	1 143	277	601
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	49	39	694	28	58
73	RESIDENTIAL EXTENSIONS	63	22	547	44	85
74	OFFICIAL TELEPHONES	3	4	63	7	44
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	290	1168	1 002	217	451
77	SUBSCRIBERS PER ROUTE MILE	230	4808	353	306	271
78	TOTAL SUBSCRIBERS 12 31 64	674	526	3 533	660	1 213
79	TOTAL SUBSCRIBERS 12 31 65	680	542	3 543	675	1 197
80	TOTAL SUBSCRIBERS 12 31 66	668	557	3 538	663	1 220
81	NUMBER OF EMPLOYEES 12 31 66	3	3	21	3	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	78.82	94.80	96.39	92.03	89.04
84	TOTAL OPER REVENUES 1965	82.77	104.16	103.73	93.54	96.84
85	TOTAL OPER REVENUES 1966	92.34	112.21	115.66	100.63	103.90
86	TOTAL OPER DEDUCTIONS 1964	62.21	85.09	80.39	80.42	68.24
87	TOTAL OPER DEDUCTIONS 1965	65.54	89.38	83.53	77.23	72.66
88	TOTAL OPER DEDUCTIONS 1966	76.26	96.85	94.37	88.19	81.21
89	NET INCOME OR MARGIN 1964	8.25	3.76	7.75	3.98	13.04
90	NET INCOME OR MARGIN 1965	9.18	9.60	11.38	8.63	16.88
91	NET INCOME OR MARGIN 1966	7.96	10.32	12.91	6.12	15.93
92	AVG DAILY LOCAL CALLS 1966	3.24		2.60		
93	AVG DAILY TOLL CALLS 1966	.26		.37		.32

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—566 ¹ Caldwell Telephone Company, Inc. Caldwell	KANSAS—567 The Wheat State Telephone Co., Inc. Udall	KANSAS—568 Zenda Telephone Company, Inc. Zenda	KANSAS—569 Wilson Telephone Company, Inc. Wilson	KANSAS—570 ² Sedgwick Telephone Company, Inc. Haviland
1	LOANS APPROVED 12 31 66	1,278,000	969,000	125,000	949,000	1,067,000
2	ROUTE MILES OF LINE LOAN EST	465	316	115	856	478
3	NUMBER OF SUBSCRIBERS LOAN EST	2,707	1,223	249	2,042	1,549
4	TO RECEIVE INITIAL SERVICE	525	276	31	184	294
5	TO RECEIVE IMPROVED SERVICE	2,182	947	218	1,858	1,255
6	FUNDS ADVANCED 12 31 66	1,213,137	625,917	118,091	828,988	970,479
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	126,358	79,158	15,552	94,003	118,556
9	PRINCIPAL DUE & PAID	115,774	102,855	19,757	90,796	129,560
10	ADVANCE PAYMENTS				10,542	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE		751,712	139,506	987,461	
13	TEL PLANT UNOER CONST				15,529	
14	TEL PLANT ADJUSTMENT		3,301 ^{CR}	4,728	4,042	
15	TOTAL TELEPHONE PLANT		748,411	144,234	1,007,032	
16	DEPRECIATION RESERVE		199,615	51,912	245,995	
17	AMORTIZATION RESERVE		6,539			
18	TEL PLANT LESS RESERVES		542,257	92,322	761,037	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			15,791	1,216	
21	CURRENT ASSETS		46,262	9,951	89,176	
22	OTHER ASSETS		34,385	4,730	29,494	
23	TOTAL ASSETS & OTHER DEBITS		622,904	122,794	880,923	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		15,000	16,600	37,000	
26	SURPLUS OR MARG & CAP CREO		55,988	17,400 ^{CR}	67,945	
27	LONG TERM DEBT		528,472	103,318	734,953	
28	CURRENT & ACCRUED LIAB		23,019	4,395	27,672	
29	DEF CREDITS & OPERATING RES		425	221	1,353	
30	TOTAL LIAB & OTHER CREDITS		622,904	122,794	880,923	
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES		126,823	24,426	186,953	
33	LOCAL SERVICE REVENUES		56,416	13,378	110,656	
34	TOLL SERVICE REVENUES		50,128	10,008	61,303	
35	MISC OPERATING REVENUES		21,730	1,113	14,994	
36	UNCOLL OPERATING REV DEBIT		1,451	73		
37	TOTAL OPERATING DEDUCTIONS		105,954	22,025	164,945	
38	MAINTENANCE EXPENSES		24,376	3,502	50,276	
39	TRAFFIC EXPENSES		1,431	566	1,450	
40	COMMERCIAL EXPENSES				4,925	
41	GENERAL OFFICE SAL & EXP		32,899	5,538	30,876	
42	OTHER OPERATING EXPENSES		5,713	3,955	18,133	
43	DEPRECIATION EXPENSES		24,511	5,944	40,330	
44	AMORTIZATION EXPENSES		1,542	230	1,221	
45	TAXES		15,482	2,290	17,734	
46	NET OPER INCOME OR MARGIN		20,869	2,401	22,008	
47	OTHER INCOME & DEDUCT NET		110	257	2,125	
48	AVAILABLE FOR FIXED CHARGES		20,979	2,658	24,133	
49	INTEREST ON LONG TERM DEBT		10,631	2,000	14,882	
50	INT CHARGED TO CONSTR CR				208	
51	OTHER FIXED CHARGES				641	
52	TOTAL FIXED CHARGES		10,631	2,000	15,315	
53	NET INCOME OR MARGIN		10,348	658	8,818	
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL		5	1	7	
56	CUTOVER WITH REA FINANCING		5	1	4	
57	TOTAL TELEPHONES IN SERVICE		1,176	258	2,158	
58	BUSINESS SUBSCRIBERS		96	21	204	
59	1 PARTY		72	18	171	
60	2 PARTY					
61	4&5 PARTY					
62	8 PARTY		14		13	
63	PAY STATIONS		7	1	18	
64	OTHER SUBSCRIBERS		1	2	2	
65	RADIOTELEPHONES		2			
66	RESIDENCE SUBSCRIBERS		901	202	1,638	
67	1 PARTY		211	23	486	
68	2 PARTY		81	6	207	
69	4&5 PARTY		149	24	211	
70	8 PARTY		460	149	734	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		82	13	116	
73	RESIDENTIAL EXTENSIONS		87	24	143	
74	OFFICIAL TELEPHONES		11		59	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE		318	108	843	
77	SUBSCRIBERS PER ROUTE MILE		314	206	219	
78	TOTAL SUBSCRIBERS 12 31 64		979	221	1,881	
79	TOTAL SUBSCRIBERS 12 31 65		975	222	1,851	
80	TOTAL SUBSCRIBERS 12 31 66		997	223	1,842	
81	NUMBER OF EMPLOYEES 12 31 66		8	2	10	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964		120.51	100.46	91.92	
84	TOTAL OPER REVENUES 1965		118.39	102.11	93.41	
85	TOTAL OPER REVENUES 1966		128.62	109.53	101.60	
86	TOTAL OPER DEDUCTIONS 1964		11.098	89.68	82.55	
87	TOTAL OPER DEDUCTIONS 1965		9.555	86.24	83.90	
88	TOTAL OPER DEDUCTIONS 1966		10.746	98.77	89.64	
89	NET INCOME OR MARGIN 1964		1.86 ^{CR}	1.28	2.09	
90	NET INCOME OR MARGIN 1965		7.88	6.91	2.79	
91	NET INCOME OR MARGIN 1966		10.49	29.5	4.79	
92	AVG DAILY LOCAL CALLS 1966				5.00	
93	AVG DAILY TOLL CALLS 1966		.38	.31	.22	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are reported under Kansas 554 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1966.
- Operating data are reported under Kansas 506 for combined operations for entire year even though REA loan effecting this consolidation was not approved until September 1967.

Line No.	Item	KANSAS—571 Cunningham Telephone Company, Inc. Glen Elder	KANSAS—574 Twin Valley Telephone, Inc. Miltonvale	KANSAS—575 The Southern Kansas Telephone Co., Inc. Clearwater	KANSAS—576 The Blue Valley Telephone Company Marysville	KANSAS—580 Wamego Telephone Company, Inc. Wamego
1	LOANS APPROVED 12 31 66	1.409.000	1.234.000	1.828.000	1.603.000	1.191.000
2	ROUTE MILES OF LINE LOAN EST	757	782	1.095	721	450
3	NUMBER OF SUBSCRIBERS LOAN EST	2,122	2,371	2,772	2,298	2,308
4	TO RECEIVE INITIAL SERVICE	431	305	998	364	555
5	TO RECEIVE IMPROVED SERVICE	1,691	2,066	1,774	1,934	1,753
6	FUNDS ADVANCED 12 31 66	918.017	1,121.703	1,639.490	1,434.513	1,091.747
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	88.679	130.596	156.832	146.013	90.337
9	PRINCIPAL DUE & PAID	79.718	103.829	126.366	91.321	48.906
10	ADVANCE PAYMENTS				15.247	30.072
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	935.820	1,225.799	1,703.180	1,301.918	1,130.406
13	TEL PLANT UNDER CONST	28.359	6.919	84.634	430	
14	TEL PLANT ADJUSTMENT	28.293		17,750 ^{CR}	2,128.5	5,932
15	TOTAL TELEPHONE PLANT	992.472	1,232.718	1,770.771 ¹	1,323.633	1,136.338
16	DEPRECIATION RESERVE	228.634	248.046	388.298	217.852	216.457
17	AMORTIZATION RESERVE	4,141			10,711	
18	TEL PLANT LESS RESERVES	759.697	984.672	1,382.473	1,095.070	919.881
19	INVEST IN OTHER COMPANIES				28	
20	OTHER INVESTMENTS & FUNDS	87.860			157.249	
21	CURRENT ASSETS	37.198	119.314	291.997	92.173	334.459
22	OTHER ASSETS	77.159	131.075	81.749	98.313	87.445
23	TOTAL ASSETS & OTHER DEBITS	961.914	1,235.061	1,756.219	1,442.833	1,341.785
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	44.700	46.840	64.470	1,590	50.000
26	SURPLUS OR MARG & CAP CRED	29.527	11,863	129.660	85,197	218,533
27	LONG TERM DEBT	852.246	1,017,874	1,513,126	1,327,945	1,012,770
28	CURRENT & ACCRUED LIAB	25.748	46.250	34,973	28,101	37,421
29	DEF CREDITS & OPERATING RES	9.693	12,234	13,990		23,061
30	TOTAL LIAB & OTHER CREDITS	961.914	1,235.061	1,756.219	1,442.833	1,341.785
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	145.542	196.795	242.383	180.207	191.218
33	LOCAL SERVICE REVENUES	81.614	119.597	133,077	108,605	124,364
34	TOLL SERVICE REVENUES	58.079	68,161	98,032	67,272	56,321
35	MISC OPERATING REVENUES	6.029	9,037	12,174	4,330	11,489
36	UNCOLL OPERATING REV DEBIT	179		900		956
37	TOTAL OPERATING DEDUCTIONS	117.200	151.857	196.138	128.317	156.337
38	MAINTENANCE EXPENSES	26.414	29,940	34,838	21,461	22,516
39	TRAFFIC EXPENSES	3,453	3,103	3,488	2,782	2,661
40	COMMERCIAL EXPENSES	1,364	2,237	10,634	73	6,085
41	GENERAL OFFICE SAL & EXP	22,536	29,165	34,198	21,428	22,570
42	OTHER OPERATING EXPENSES	4,902	7,594	12,445	11,477	15,443
43	DEPRECIATION EXPENSES	35,790	45,410	64,178	45,865	53,593
44	AMORTIZATION EXPENSES	2,077	4,246	92	3,570	2,235
45	TAXES	20.664	30,162	36,265	21,661	31,234
46	NET OPER INCOME OR MARGIN	28,342	44,938	46,245	51,890	34,881
47	OTHER INCOME & DEDUCT NET	2880	1,335	1,447	7859	8,678
48	AVAILABLE FOR FIXED CHARGES	31,222	46,273	47,692	59,749	43,559
49	INTEREST ON LONG TERM DEBT	16,853	20,632	27,643	26,981	20,750
50	INT CHARGED TO CONSTR CR			54		260
51	OTHER FIXED CHARGES	130	178			381
52	TOTAL FIXED CHARGES	16,983	20,810	27,589	26,981	20,871
53	NET INCOME OR MARGIN	14,239	25,463	20,103	32,768	22,688
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	5	6	10	7	3
56	CUTOVER WITH REA FINANCING	5	5	9	7	3
57	TOTAL TELEPHONES IN SERVICE	1,619	2,239	2,751 ²	2,103	2,301
58	BUSINESS SUBSCRIBERS	149	197	217	142	207
59	1 PARTY	125	151	171	120	154
60	2 PARTY			8		11
61	4&5 PARTY					
62	B PARTY	14	31	20	11	14
63	PAY STATIONS	5	11	13	8	20
64	OTHER SUBSCRIBERS	5	4	5	3	8
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,279	1,768	2,174	1,633	1,664
67	1 PARTY	309	776	415	275	504
68	2 PARTY			366	142	458
69	4&5 PARTY	443	128	355	268	41
70	B PARTY	527	864	1,038	948	661
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	84	119	124	165	156
73	RESIDENTIAL EXTENSIONS	105	142	220	154	281
74	OFFICIAL TELEPHONES	7	17	21	12	1
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	643	635	875	695	407
77	SUBSCRIBERS PER ROUTE MILE	2.22	3.09	2.73	2.55	4.60
78	TOTAL SUBSCRIBERS 12 31 64	1,480	2,015	2,263	1,803	1,844
79	TOTAL SUBSCRIBERS 12 31 65	1,455	1,998	2,377	1,796	1,856
80	TOTAL SUBSCRIBERS 12 31 66	1,428	1,965	2,391	1,775	1,871
81	NUMBER OF EMPLOYEES 12 31 66	8	7	13	7	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	84.53	87.17	90.96	91.09	90.06
84	TOTAL OPER REVENUES 1965	90.85	91.21	95.75	94.31	110.37
85	TOTAL OPER REVENUES 1966	100.24	98.99	101.71	100.79	102.26
86	TOTAL OPER DEDUCTIONS 1964	70.23	67.82	74.96	67.72	78.67
87	TOTAL OPER DEDUCTIONS 1965	77.84	71.93	78.89	70.03	99.77
88	TOTAL OPER DEDUCTIONS 1966	80.72	76.39	82.31	71.77	83.60
89	NET INCOME OR MARGIN 1964	35.0	9.03	7.33	9.87	1.33
90	NET INCOME OR MARGIN 1965	27.4	9.10	6.30	11.01	1.22 ^{CR}
91	NET INCOME OR MARGIN 1966	9.81	12.81	8.44	18.33	1.213
92	AVG DAILY LOCAL CALLS 1966					3.11
93	AVG DAILY TOLL CALLS 1966	.28 ^A	.25 ^A	.31 ^A	.28 ^A	.22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future uses 4707.
2. Includes 8 manual telephones.

Line No.	Item	KANSAS—581 The Moundridge Telephone Company Moundridge	KANSAS—582 Mo-Kan Dial Company, Inc. Louisburg	KANSAS—583 Tri-County Telephone Association, Inc. Council Grove	KANSAS—584(K) S & A Telephone Co., Inc. Allen	KANSAS—585(K) H & B Communications, Inc. Holyrood
1	LOANS APPROVED 12 31 66	1,011,000	561,000	959,000	540,000	384,000
2	ROUTE MILES OF LINE LOAN EST	386	220	453	203	160
3	NUMBER OF SUBSCRIBERS LOAN EST	1,666	1,133	1,162	692	751
4	TO RECEIVE INITIAL SERVICE	358	144	142	119	90
5	TO RECEIVE IMPROVED SERVICE	1,308	989	1,020	573	661
6	FUNDS ADVANCED 12 31 66	720,787	466,671	805,294		
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	49,240	25,994	24,328		
9	PRINCIPAL DUE & PAID	16,356	4,879			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	733,974	486,189	772,404		
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT	13,558		50,354		
15	TOTAL TELEPHONE PLANT	747,532	486,189	822,758		
16	DEPRECIATION RESERVE	108,816	50,489	40,944		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	638,716	435,700	781,814		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	153,043	5,944			
21	CURRENT ASSETS	50,009	18,353	58,312		
22	OTHER ASSETS	16,556	70,501	34,028		
23	TOTAL ASSETS & OTHER DEBITS	858,324	530,498	874,154		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	7,500	40,000	2,455		
26	SURPLUS OR MARG & CAP CRED	133,740	21,284	4,552		
27	LONG TERM DEBT	704,431	461,792	805,296		
28	CURRENT & ACCRUED LIAB	12,653	7,422	61,548		
29	DEF CREDITS & OPERATING RES			303		
30	TOTAL LIAB & OTHER CREDITS	858,324	530,498	874,154		
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	136,409	95,492	101,533		
33	LOCAL SERVICE REVENUES	89,138	58,629	71,853		
34	TOLL SERVICE REVENUES	42,639	36,949	26,671		
35	MISC OPERATING REVENUES	5,140	1,160	3,401		
36	UNCOLL OPERATING REV DEBIT	508	1,246	392		
37	TOTAL OPERATING DEDUCTIONS	89,319	89,306	79,708		
38	MAINTENANCE EXPENSES	16,139	17,056	11,284		
39	TRAFFIC EXPENSES	2,885	1,742	1,888		
40	COMMERCIAL EXPENSES	7,020	10,464	3,542		
41	GENERAL OFFICE SAL & EXP	13,743	13,658	17,041		
42	OTHER OPERATING EXPENSES	3,854	15,731	3,779		
43	DEPRECIATION EXPENSES	30,080	20,996	29,289		
44	AMORTIZATION EXPENSES	1,000				
45	TAXES	14,598	9,659	12,885		
46	NET OPER INCOME OR MARGIN	47,090	6,186	21,825		
47	OTHER INCOME & DEDUCT NET	1,978	153	291		
48	AVAILABLE FOR FIXED CHARGES	49,068	6,339	22,116		
49	INTEREST ON LONG TERM DEBT	14,251	9,199	15,757		
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	14,251	9,199	15,757		
53	NET INCOME OR MARGIN	34,817	2,860CR	6,359		
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	2	5		
56	CUTOVER WITH REA FINANCING	2	2	5		
57	TOTAL TELEPHONES IN SERVICE	1,610	1,213	1,067		
58	BUSINESS SUBSCRIBERS	129	104	66		
59	1 PARTY	79	78	52		
60	2 PARTY	6				
61	4&5 PARTY	28		6		
62	8 PARTY		15			
63	PAY STATIONS	7	11	5		
64	OTHER SUBSCRIBERS	9		3		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,216	944	915		
67	1 PARTY	285	195	152		
68	2 PARTY	247	292	75		
69	4&5 PARTY	684		181		
70	8 PARTY		457	507		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	127	48	37		
73	RESIDENTIAL EXTENSIONS	147	110	47		
74	OFFICIAL TELEPHONES		7	5		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	3508	208	441		
77	SUBSCRIBERS PER ROUTE MILE	3848	504	222		
78	TOTAL SUBSCRIBERS 12 31 64	1,329	1,039	1,018		
79	TOTAL SUBSCRIBERS 12 31 65	1,329	1,051	981		
80	TOTAL SUBSCRIBERS 12 31 66	1,345	1,048	5		
81	NUMBER OF EMPLOYEES 12 31 66	5	5			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	91.94	67.69	A		
84	TOTAL OPER REVENUES 1965	97.42	87.28	A		
85	TOTAL OPER REVENUES 1966	102.33	90.94	100.93		
86	TOTAL OPER DEDUCTIONS 1964	64.03	43.14	A		
87	TOTAL OPER DEDUCTIONS 1965	63.64	70.48	A		
88	TOTAL OPER DEDUCTIONS 1966	67.01	85.05	79.23		
89	NET INCOME OR MARGIN 1964	16.85	19.36	A		
90	NET INCOME OR MARGIN 1965	22.88	7.28	A		
91	NET INCOME OR MARGIN 1966	26.12	27.2CR	6.32		
92	AVG DAILY LOCAL CALLS 1966	A	4.04	A		
93	AVG DAILY TOLL CALLS 1966	.27	.32	.17		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY—505 South Central Rural Tel. Coop. Corp., Inc. Glasgow	KENTUCKY—506 Mountain Rural Tel. Coop. Corp., Inc. West Liberty	KENTUCKY—514 Peoples Rural Tel. Coop. Corp., Inc. McKee	KENTUCKY—515 Ballard Rural Tel. Coop. Corp., Inc. La Center	KENTUCKY—522 Foothills Rural Tel. Coop. Corp., Inc. Staffordville
1	LOANS APPROVED 12 31 66	7,132,000	3,013,000	2,627,000	1,986,000	3,838,000
2	ROUTE MILES OF LINE LOAN EST	2,235	1,112	685	534	1,130
3	NUMBER OF SUBSCRIBERS LOAN EST	9,080	4,014	2,949	3,060	4,514
4	TO RECEIVE INITIAL SERVICE	7,128	3,458	2,821	1,999	4,139
5	TO RECEIVE IMPROVED SERVICE	1,952	556	128	1,061	375
6	FUNDS ADVANCED 12 31 66	6,133,121	2,829,549	1,281,848	1,226,000	2,716,061
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	702,726	277,495	180,934	178,218	306,815
9	PRINCIPAL DUE & PAID	814,021	280,407	218,396	230,546	331,983
10	ADVANCE PAYMENTS			246,466	226,662	55,738
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	5,641,104	2,539,347	1,349,770	1,321,631	2,552,613
13	TEL PLANT UNDER CONST	819,240	537,065	60,058	21,149	91,275
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	6,460,344	3,076,412	1,409,828	1,342,780	2,643,888
16	DEPRECIATION RESERVE	1,088,394	623,522	380,101	428,243	486,592
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	5,371,950	2,452,890	1,029,727	914,537	2,157,296
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	47,924				4,000
21	CURRENT ASSETS	307,190	249,275	128,590	223,171	433,182
22	OTHER ASSETS	137,135	42,249	18,422	31,865	28,132
23	TOTAL ASSETS & OTHER DEBITS	5,864,199	2,744,414	1,160,159	1,169,573	2,622,610
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	298,060	66,883	62,902	50,372	112,074
26	SURPLUS OR MARG & CAP CREO	64,304 CR	69,486	19,962	99,654	135,138
27	LONG TERM DEBT	5,392,339	2,571,549	1,058,544	1,005,508	2,364,513
28	CURRENT & ACCRUED LIAB	238,104	36,496	18,412	14,039	10,885
29	DEF CREDITS & OPERATING RES			339		
30	TOTAL LIAB & OTHER CREDITS	5,864,199	2,744,414	1,160,159	1,169,573	2,622,610
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	663,030	311,016	188,262	224,049	285,763
33	LOCAL SERVICE REVENUES	470,899	192,337	111,605	149,811	171,980
34	TOLL SERVICE REVENUES	173,616	121,399	74,678	67,449	112,699
35	MISC OPERATING REVENUES	20,315	36	3,479	7,496	4,387
36	UNCOLL OPERATING REV DEBIT	1,800	2,756	1,500	707	3,303
37	TOTAL OPERATING DEDUCTIONS	611,223	264,077	151,847	174,205	217,787
38	MAINTENANCE EXPENSES	155,701	57,036	35,096	50,440	60,071
39	TRAFFIC EXPENSES	9,177	5,735	2,699	8,045	1,905
40	COMMERCIAL EXPENSES	5,745	8,691		10,498	9,208
41	GENERAL OFFICE SAL & EXP	49,844	24,147	29,172	20,637	21,590
42	OTHER OPERATING EXPENSES	46,370	40,320	16,727	13,514	21,564
43	DEPRECIATION EXPENSES	240,875	109,317	60,457	56,662	86,677
44	AMORTIZATION EXPENSES	6,202	1,954			4,129
45	TAXES	45,209	16,877	7,696	14,409	12,643
46	NET OPER INCOME OR MARGIN	51,807	46,939	36,415	49,844	67,976
47	OTHER INCOME & DEDUCT NET	1,132 CR		1,533	6,157	5,074
48	AVAILABLE FOR FIXED CHARGES	50,675	46,939	37,948	56,001	73,050
49	INTEREST ON LONG TERM DEBT	102,668	50,749	20,983	19,946	45,560
50	INT CHARGED TO CONSTR CR	21,115	7,618			
51	OTHER FIXED CHARGES					40
52	TOTAL FIXED CHARGES	81,553	43,131	20,983	19,946	45,600
53	NET INCOME OR MARGIN	30,878 CR	3,808	16,965	36,055	27,450
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	16	7	4	7	7
56	CUTOVER WITH REA FINANCING	16	7	4	7	7
57	TOTAL TELEPHONES IN SERVICE	9,131	4,129	2,588	3,337	4,069
58	BUSINESS SUBSCRIBERS	792	416	210	275	282
59	1 PARTY	496	245	70	155	165
60	2 PARTY	108	77	22	39	4
61	4&5 PARTY		45	44	15	10
62	8 PARTY	131	23	61	37	74
63	PAY STATIONS	45	19	10	19	23
64	OTHER SUBSCRIBERS	12	7	3	10	6
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	7,159	3,172	2,147	2,657	3,404
67	1 PARTY	628	169	60	185	356
68	2 PARTY	464	404	43	156	91
69	4&5 PARTY	1,064	1,654	316	731	228
70	8 PARTY	5,003	945	1,728	1,585	2,729
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	624	334	131	197	190
73	RESIDENTIAL EXTENSIONS	536	204	99	218	190
74	OFFICIAL TELEPHONES	32	10	4		9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,765	802	603	477	827
77	SUBSCRIBERS PER ROUTE MILE	450	447	391	615	446
78	TOTAL SUBSCRIBERS 12 31 64	7,240	2,928	2,001	2,756	3,119
79	TOTAL SUBSCRIBERS 12 31 65	7,524	3,155	2,187	2,839	3,393
80	TOTAL SUBSCRIBERS 12 31 66	7,951	3,588	2,357	2,932	3,686
81	NUMBER OF EMPLOYEES 12 31 66	43	18	16	13	13
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	80.78	7.773	80.65	70.99	72.98
84	TOTAL OPER REVENUES 1965	80.46	8.364	80.10	73.33	75.25
85	TOTAL OPER REVENUES 1966	85.48	9.243	82.72	77.55	80.59
86	TOTAL OPER DEDUCTIONS 1964	71.79	6.789	67.47	55.01	57.81
87	TOTAL OPER DEDUCTIONS 1965	74.40	6.966	68.77	55.72	57.25
88	TOTAL OPER DEDUCTIONS 1966	78.80	7.846	66.72	60.30	61.42
89	NET INCOME OR MARGIN 1964	1.44 CR	A	3.92	8.92	1.83
90	NET INCOME OR MARGIN 1965	4.44 CR	.63	2.49	11.57	5.69
91	NET INCOME OR MARGIN 1966	3.98 CR	1.13	7.45	12.48	7.74
92	AVG DAILY LOCAL CALLS 1966	A	A	A	A	2.95
93	AVG DAILY TOLL CALLS 1966	.11	A	A	.15	.17

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY—524 Brandenburg Telephone Company Brandenburg	KENTUCKY—525 West Kentucky Rural Tel. Coop. Corp., Inc. Mayfield	KENTUCKY—528 Kentucky Telephone Company London	KENTUCKY—530 Duo County Telephone Coop. Corporation Jamestown	KENTUCKY—531 Echo Telephone Company, Inc. Shepherdsville
1	LOANS APPROVED 12 31 66	4,254,000	6,339,000	17,530,000	1,967,000	1,488,000
2	ROUTE MILES OF LINE LOAN EST	994	2,840	6,058	792	304
3	NUMBER OF SUBSCRIBERS LOAN EST	6,798	8,885	29,154	2,996	3,535
4	TO RECEIVE INITIAL SERVICE	5,475	6,794	19,556	2,549	2,630
5	TO RECEIVE IMPROVED SERVICE	1,323	2,091	9,598	447	905
6	FUND ADVANCE 12 31 66	289,456	5,728,873	15,722,184	1,720,951	1,488,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	324,082	507,355	1,669,106	180,016	135,606
9	PRINCIPAL DUE & PAID	399,250	464,502	1,655,828	183,674	151,690
10	ADVANCE PAYMENTS	5,479	28,602	4,576		5,649
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	3,386,138	4,322,453	18,631,551	1,819,785	2,022,555
13	TEL PLANT UNDER CONST	305,558	1,454,679	1,296,183	2585	20,656
14	TEL PLANT ADJUSTMENT			66,875		
15	TOTAL TELEPHONE PLANT	3,691,696	5,814,072 ¹	19,994,609	1,822,370	2,043,211
16	DEPRECIATION RESERVE	979,966	949,183	2,665,203	308,571	400,700
17	AMORTIZATION RESERVE			1,490		
18	TEL PLANT LESS RESERVES	2,711,730	4,864,889	17,329,406	1,512,309	1,642,511
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		400	2,900		1,494
21	CURRENT ASSETS	442,313	376,587	1,648,535	155,693	186,130
22	OTHER ASSETS	21,172	373,260	37,368	4,358	27,949
23	TOTAL ASSETS & OTHER DEBITS	3,175,215	5,615,136	19,357,209	1,711,586	1,871,531
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	238,975	101,615	1,462,720	60,310	63,100
26	SURPLUS OR MARG & CAP CRED	272,979	94,741	2,249,237	45,233	287,108
27	LONG TERM DEBT	2,545,823	5,297,758	14,266,644	1,576,766	1,333,274
28	CURRENT & ACCRUED LIAB	117,438	121,022	863,471	29,237	185,066
29	DEF CREDITS & OPERATING RES			515,137	40	2,983
30	TOTAL LIAB & OTHER CREDITS	3,175,215	5,615,136	19,357,209	1,711,586	1,871,531
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	631,539	580,319	2,940,433	238,820	384,047
33	LOCAL SERVICE REVENUES	455,480	416,804	1,756,741	179,474	276,037
34	TOLL SERVICE REVENUES	148,036	150,777	1,111,987	52,591	9,742
35	MISC OPERATING REVENUES	31,233	16,170	88,892	7,510	12,248
36	UNCOLL OPERATING REV DEBIT	3,210	3,432	17,187	755	1,658
37	TOTAL OPERATING DEDUCTIONS	527,692	459,484	2,277,483	175,307	290,868
38	MAINTENANCE EXPENSES	133,618	103,499	401,074	28,318	57,089
39	TRAFFIC EXPENSES	1,931	10,626	184,797	3,330	20,355
40	COMMERCIAL EXPENSES	19,920	18,668	141,795	20,148	1,566
41	GENERAL OFFICE SAL & EXP	81,049	50,959	245,231	17,266	3,603
42	OTHER OPERATING EXPENSES	68,529	39,129	52,736	13,474	28,397
43	DEPRECIATION EXPENSES	154,748	176,832	666,392	78,807	79,379
44	AMORTIZATION EXPENSES	2,580	19,580	41,064	3,173	3,697
45	TAXES	65,317	40,191	54,439	10,791	6,437
46	NET OPER INCOME OR MARGIN	103,847	120,835	662,950	63,513	93,179
47	OTHER INCOME & DEDUCT NET	1,235 CR	2,317		987	2,637
48	AVAILABLE FOR FIXED CHARGES	102,612	123,152	662,950	64,500	95,816
49	INTEREST ON LONG TERM DEBT	44,193	102,677	271,563	31,187	26,147
50	INT CHARGED TO CONSTR CR	904	4,701	42,151		
51	OTHER FIXED CHARGES	787		2,495		3,377
52	TOTAL FIXED CHARGES	44,076	97,976	231,907	31,187	29,524
53	NET INCOME OR MARGIN	58,536	25,176	431,043	33,313	66,292
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	8	17	37	4	3
56	CUTOVER WITH REA FINANCING	8	17	36	4	3
57	TOTAL TELEPHONES IN SERVICE	6,929	8,504	29,906	3,234	4,393
58	BUSINESS SUBSCRIBERS	621	363	2,995	269	353
59	1 PARTY	476	180	1,748	123	218
60	2 PARTY	12	22	351	73	36
61	4&5 PARTY	30	90		1	
62	8 PARTY	43		401	64	23
63	PAY STATIONS	43	62	262	6	52
64	OTHER SUBSCRIBERS	17	9	205	2	24
65	RADIOTELEPHONES	1		28		
66	RESIDENCE SUBSCRIBERS	5,088	7,283	22,447	2,599	3,312
67	1 PARTY	869	1,308	5,808	149	1,010
68	2 PARTY	640	1,100	885	70	699
69	4&5 PARTY	2,498	4,875	3,121	486	564
70	8 PARTY	1,081		12,633	1,894	1,039
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	653	231	2,799	246	363
73	RESIDENTIAL EXTENSIONS	554	614	1,765	111	389
74	OFFICIAL TELEPHONES	30	22	105	11	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	788	2,675	4,429	641	241
77	SUBSCRIBERS PER ROUTE MILE	724	286	574	447	1,521
78	TOTAL SUBSCRIBERS 12 31 64	4,902	6,704	21,264	2,306	2,522
79	TOTAL SUBSCRIBERS 12 31 65	5,271	7,170	23,439	2,559	3,273
80	TOTAL SUBSCRIBERS 12 31 66	5,709	7,646	25,442	2,868	3,665
81	NUMBER OF EMPLOYEES 12 31 66	39	33	172	14	15
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	108,118	68,111	111,27	85,30	100,30
84	TOTAL OPER REVENUES 1965	110,06	72,65	113,90	86,39	103,33
85	TOTAL OPER REVENUES 1966	115,20	78,31	119,24	87,58	110,68
86	TOTAL OPER DEDUCTIONS 1964	84,26	49,96	89,55	66,33	82,56
87	TOTAL OPER DEDUCTIONS 1965	87,55	60,57	90,61	64,05	74,11
88	TOTAL OPER DEDUCTIONS 1966	96,26	62,00	92,36	64,29	83,82
89	NET INCOME OR MARGIN 1964	15,72	5,77	13,38	48,9	9,79
90	NET INCOME OR MARGIN 1965	14,61	21,00 CR	15,40	96,1	23,18
91	NET INCOME OR MARGIN 1966	10,68	3,40	17,48	12,22	19,10
92	AVG DAILY LOCAL CALLS 1966	A	A	6,51	A	4,91
93	AVG DAILY TOLL CALLS 1966	.16	A	.18	.12	.20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$36,940.

Line No.	Item	KENTUCKY—532 Logan County Rural Tel. Coop. Corp., Inc. Auburn	KENTUCKY—534 Harold Telephone Company, Inc. Harold	KENTUCKY—536 Thacker-Grigby Telephone Co., Inc. Hindman	KENTUCKY—537 Consolidated Telephone Company Florence	KENTUCKY—540 Leslie County Telephone Company Hyden
1	LOANS APPROVED 12 31 66	2,292,000	1,045,000	1,600,000	3,453,000	1,356,000
2	ROUTE MILES OF LINE LOAN EST	685	189	363	665	463
3	NUMBER OF SUBSCRIBERS LOAN EST	3,180	1,637	2,540	8,599	2,077
4	TO RECEIVE INITIAL SERVICE	2,192	1,511	2,345	5,586	1,809
5	TO RECEIVE IMPROVED SERVICE	988	126	195	3,013	268
6	FUNDS ADVANCED 12 31 66	1,701,889	744,583	828,347	3,139,874	1,353,947
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	160,626	87,182	66,613	374,614	132,579
9	PRINCIPAL DUE & PAID	174,388	90,281	68,554	318,706	83,132
10	ADVANCE PAYMENTS	11,370		2,290	32,611	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,893,803	785,985	1,075,833	4,248,319	1,292,275
13	TEL PLANT UNDER CONST	7,723	24,679	12,523	78,795	102,308
14	TEL PLANT ADJUSTMENT	50,129				
15	TOTAL TELEPHONE PLANT	1,951,655	810,664	1,088,356	4,327,114	1,394,583
16	DEPRECIATION RESERVE	383,803	167,475	158,166	829,028	241,933
17	AMORTIZATION RESERVE	23,207				1,121
18	TEL PLANT LESS RESERVES	1,544,645	643,189	930,190	3,498,086	1,151,529
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				117,000	
21	CURRENT ASSETS	115,481	133,416	110,364	575,628	168,604
22	OTHER ASSETS	20,781	19,529	11,348	175,428	20,138
23	TOTAL ASSETS & OTHER DEBITS	1,680,907	796,134	1,051,902	4,366,142	1,340,271
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	82,368	40,100	142,300	286,160	10,000
26	SURPLUS OR MARG & CAP CRED	32,753	69,171	98,328	935,609	21,257
27	LONG TERM DEBT	1,544,816	667,713	775,823	2,788,556	1,270,815
28	CURRENT & ACCRUED LIAB	20,970	19,150	35,209	298,211	38,199
29	DEF CREDITS & OPERATING RES			242	57,606	
30	TOTAL LIAB & OTHER CREDITS	1,680,907	796,134	1,051,902	4,366,142	1,340,271
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	194,392	115,958	192,068	1,302,861	177,919
33	LOCAL SERVICE REVENUES	133,813	79,180	104,567	654,874	113,960
34	TOLL SERVICE REVENUES	51,803	35,710	82,245	579,697	62,423
35	MISC OPERATING REVENUES	9,976	2,593	9,231	73,281	5,096
36	UNCOLL OPERATING REV DEBIT	1,200	1,525	3,975	4,991	3,560
37	TOTAL OPERATING DEDUCTIONS	165,288	90,920	135,665	985,268	142,782
38	MAINTENANCE EXPENSES	33,099	26,270	17,802	204,774	36,470
39	TRAFFIC EXPENSES	2,445	1,854	2,831	13,094	1,189
40	COMMERCIAL EXPENSES	16,635	11,497	10,849	137,871	12,262
41	GENERAL OFFICE SAL & EXP	9,147	9,131	22,372	62,513	19,543
42	OTHER OPERATING EXPENSES	24,736	3,165	10,475	89,960	5,487
43	DEPRECIATION EXPENSES	65,757	29,672	37,793	211,434	54,735
44	AMORTIZATION EXPENSES	2,839	2,006	797		1,908
45	TAXES	10,630	7,325	32,746	265,622	13,566
46	NET OPER INCOME OR MARGIN	29,104	25,038	56,403	317,593	35,137
47	OTHER INCOME & DEDUCT NET		2,251	2,650	11,920	2,520
48	AVAILABLE FOR FIXED CHARGES	29,104	27,289	59,053	305,673	37,657
49	INTEREST ON LONG TERM DEBT	27,456	13,050	14,518	55,609	25,131
50	INT CHARGED TO CONSTR CR	624				
51	OTHER FIXED CHARGES	25			1,002	
52	TOTAL FIXED CHARGES	26,857	13,050	14,518	56,611	25,131
53	NET INCOME OR MARGIN	2,247	14,239	44,535	249,062	12,526
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	6	2	5	5	6
56	CUTOVER WITH REA FINANCING	5	2	5	4	6
57	TOTAL TELEPHONES IN SERVICE	2,930	1,596	2,300	9,967	2,041
58	BUSINESS SUBSCRIBERS	201	103	194	910	195
59	1 PARTY	129	61	114	576	100
60	2 PARTY	19	27	13	50	9
61	4&5 PARTY	14	2	25	41	6
62	8 PARTY	10	5	35	61	59
63	PAY STATIONS	18	7	2	120	12
64	OTHER SUBSCRIBERS	11	1	5	56	9
65	RADIOTELEPHONES				6	
66	RESIDENCE SUBSCRIBERS	2,251	1,308	1,881	6,587	1,569
67	1 PARTY	421	365	125	1,558	130
68	2 PARTY	338	210	46	1,028	51
69	4&5 PARTY	847	313	272	1,180	73
70	8 PARTY	645	420	1,438	2,821	1,315
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	173	73	120	1,363	206
73	RESIDENTIAL EXTENSIONS	303	113	101	1,073	66
74	OFFICIAL TELEPHONES	13		9	90	14
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	616	139	263	709	369
77	SUBSCRIBERS PER ROUTE MILE	398	10.15	7.89	10.57	4.78
78	TOTAL SUBSCRIBERS 12 31 64	2,235	1,276	1,741	6,675	1,376
79	TOTAL SUBSCRIBERS 12 31 65	2,310	1,390	1,916	7,097	1,520
80	TOTAL SUBSCRIBERS 12 31 66	2,452	1,411	2,075	7,497	1,764
81	NUMBER OF EMPLOYEES 12 31 66	16	8	13	57	13
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	742.9	78.23	90.12	148.18	106.53
84	TOTAL OPER REVENUES 1965	758.3	78.72	89.61	154.02	108.13
85	TOTAL OPER REVENUES 1966	817.8	83.01	96.47	178.67	107.83
86	TOTAL OPER DEDUCTIONS 1964	609.4	56.73	64.90	116.84	83.92
87	TOTAL OPER DEDUCTIONS 1965	630.0	60.07	61.24	120.22	81.82
88	TOTAL OPER DEDUCTIONS 1966	695.4	65.08	68.14	135.12	86.53
89	NET INCOME OR MARGIN 1964	43.0	12.93	25.10	22.64	5.50
90	NET INCOME OR MARGIN 1965	25.8	10.86	22.81	25.26	11.07
91	NET INCOME OR MARGIN 1966	.95	10.19	22.37	34.16	7.59
92	AVG DAILY LOCAL CALLS 1966	33.0	2.49	2.75	5.18	.19
93	AVG DAILY TOLL CALLS 1966	.15	.15	.19	.56	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY-541 Salem Telephone Company, Inc. Salem	KENTUCKY-542 Lewisport Telephone Company Lewisport	KENTUCKY-543 Evarts Telephone Company, Inc. Louisville		
1	LOANS APPROVED 12 31 66	4 68,000	4 18,000	7 61,000		
2	ROUTE MILES OF LINE LOAN EST	218	74	100		
3	NUMBER OF SUBSCRIBERS LOAN EST	942	669	1,370		
4	TO RECEIVE INITIAL SERVICE	410	400	843		
5	TO RECEIVE IMPROVED SERVICE	532	269	527		
6	FUNDS ADVANCED 12 31 66	4 53,458	3 66,783	5 86,763		
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	43,004	11,967	48,730		
9	PRINCIPAL DUE & PAID	28,595	3,251	27,806		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	4 77,608	4 65,222	5 73,081		
13	TEL PLANT UNDER CONST	1	80,457	6,535		
14	TEL PLANT ADJUSTMENT	12,224	2,720			
15	TOTAL TELEPHONE PLANT	4 89,833	5 48,399	5 79,616		
16	DEPRECIATION RESERVE	69,894	74,846	148,426		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	4 19,939	4 73,553	4 31,190		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	20,000	4,750			
21	CURRENT ASSETS	25,048	14,317	158,900		
22	OTHER ASSETS	594	954	1,621		
23	TOTAL ASSETS & OTHER DEBITS	4 65,581	4 93,574	5 91,711		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	11,504	67,830	10,000		
26	SURPLUS OR MARG & CAP CRED	20,765	26,393 CR	7,147		
27	LONG TERM DEBT	4 24,863	3 63,533	5 58,959		
28	CURRENT & ACCRUED LIAB	8,449	88,604	15,605		
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	4 65,581	4 93,574	5 91,711		
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	7 4,588	5 9,167	1 06,485		
33	LOCAL SERVICE REVENUES	5 9,652	3 6,408	6 3,003		
34	TOLL SERVICE REVENUES	1 4,149	2 2,998	4 0,889		
35	MISC OPERATING REVENUES	677	292	1,967		
36	UNCOLL OPERATING REV DEBIT	110 CR	531	626 CR		
37	TOTAL OPERATING DEDUCTIONS	6 2,238	5 3,605	9 2,184		
38	MAINTENANCE EXPENSES	1 2,592	8 2,36	1 3,252		
39	TRAFFIC EXPENSES	1,455				
40	COMMERCIAL EXPENSES	8,784	7,202	1 3,342		
41	GENERAL OFFICE SAL & EXP	9,884	10,227	1 3,735		
42	OTHER OPERATING EXPENSES	6,533	6,785	3 4,14		
43	DEPRECIATION EXPENSES	1 7,088	1 7,471	3 8,519		
44	AMORTIZATION EXPENSES			900		
45	TAXES	5,902	3,684	9,022		
46	NET OPER INCOME OR MARGIN	1 2,350	5,562	1 4,301		
47	OTHER INCOME & DEDUCT NET	475	5 41 CR	2 7,21		
48	AVAILABLE FOR FIXED CHARGES	1 2,825	5,021	1 7,022		
49	INTEREST ON LONG TERM DEBT	8,597	6,999	1 1,333		
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	451	395			
52	TOTAL FIXED CHARGES	9,048	7,394	1 1,333		
53	NET INCOME OR MARGIN	3,777	2 3,73 CR	5,689		
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	1	1		
56	CUTOVER WITH REA FINANCING	1		1		
57	TOTAL TELEPHONES IN SERVICE	1,121	521	1,110		
58	BUSINESS SUBSCRIBERS	79	64	73		
59	1 PARTY	25	49	55		
60	2 PARTY	10		6		
61	4&5 PARTY	13		1		
62	8 PARTY	25		4		
63	PAY STATIONS	3	9	6		
64	OTHER SUBSCRIBERS	3	2	1		
65	RADIOTELEPHONES		4			
66	RESIDENCE SUBSCRIBERS	971	322	942		
67	1 PARTY	50	130	416		
68	2 PARTY	27	61	119		
69	4&5 PARTY	117	86	223		
70	8 PARTY	777	45	184		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	27	116	26		
73	RESIDENTIAL EXTENSIONS	47	19	62		
74	OFFICIAL TELEPHONES		2	8		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	224	658	81		
77	SUBSCRIBERS PER ROUTE MILE	469	5,948	12,53		
78	TOTAL SUBSCRIBERS 12 31 64	941	308	937		
79	TOTAL SUBSCRIBERS 12 31 65	1,003	344	997		
80	TOTAL SUBSCRIBERS 12 31 66	1,050	386	1,015		
81	NUMBER OF EMPLOYEES 12 31 66	5	6	4		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	66,85	10 2,65	8 3,89		
84	TOTAL OPER REVENUES 1965	68,94	12 2,41	8 5,92		
85	TOTAL OPER REVENUES 1966	72,63	15 9,05	1 05,12		
86	TOTAL OPER DEDUCTIONS 1964	56,05	8 8,06	7 9,31		
87	TOTAL OPER DEDUCTIONS 1965	54,97	11 6,18	8 1,17		
88	TOTAL OPER DEDUCTIONS 1966	60,60	14 4,10	9 1,00		
89	NET INCOME OR MARGIN 1964	161	2 2,85 CR	5 6,6 CR		
90	NET INCOME OR MARGIN 1965	501	9 9,0 CR	4 1,9 CR		
91	NET INCOME OR MARGIN 1966	368	6 3,8 CR	5 6,2		
92	AVG DAILY LOCAL CALLS 1966	5,82	A	A		
93	AVG DAILY TOLL CALLS 1966	.10	A	A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	LOUISIANA—501 East Ascension Telephone Co., Inc. Gonzales	LOUISIANA—502 Ringgold Telephone Company, Inc. Ringgold	LOUISIANA—503 Reserve Telephone Company, Inc. Reserve	LOUISIANA—504 ¹ La Salle Telephone Company, Inc. Jena	LOUISIANA—505 ³ Avoyelles Telephone Co. Cottonport
1	LOANS APPROVED 12 31 66	4,316,000	514,000	1,246,000	935,000	954,000
2	ROUTE MILES OF LINE LOAN EST	519	207	82	363	354
3	NUMBER OF SUBSCRIBERS LOAN EST	6,353	1,056	2,160	2,523	2,846
4	TO RECEIVE INITIAL SERVICE	6,146	828	1,776	1,325	1,891
5	TO RECEIVE IMPROVED SERVICE	207	228	384	1,198	955
6	FUNDS ADVANCED 12 31 66	3,369,133	478,577	1,060,206	921,139	954,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	300,430	55,685	95,663	192,475	180,050
9	PRINCIPAL DUE & PAID	356,872	75,813	114,779	273,746	242,094
10	ADVANCE PAYMENTS	47,513	13,868	429		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	2,552,123	500,950	1,288,866	3,729,394	
13	TEL PLANT UNDER CONST	1,230,553			88,684	
14	TEL PLANT ADJUSTMENT				711,073	
15	TOTAL TELEPHONE PLANT	3,782,676	500,950	1,288,866	4,534,151 ²	
16	DEPRECIATION RESERVE	608,336	121,454	273,002	1,366,569	
17	AMORTIZATION RESERVE				35,920	
18	TEL PLANT LESS RESERVES	3,174,340	379,496	1,015,864	3,131,662	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	50,000	60,000		1,741,766	
21	CURRENT ASSETS	84,376	41,821	136,194	642,998	
22	OTHER ASSETS	224,442	1,791	12,207	120,789	
23	TOTAL ASSETS & OTHER DEBITS	3,533,158	483,108	1,164,265	5,637,215	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	81,450	25,000	28,050	1,000	
26	SURPLUS OR MARG & CAP CREO	185,453	46,326		1,746,565	
27	LONG TERM DEBT	3,012,793	395,269	956,020	2,078,932	
28	CURRENT & ACCRUED LIAB	253,462	15,063	96,969	1,803,357	
29	DEF CREDITS & OPERATING RES		1,450		7,361	
30	TOTAL LIAB & OTHER CREDITS	3,533,158	483,108	1,164,265	5,637,215	
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	582,144	100,862	217,034	769,927	
33	LOCAL SERVICE REVENUES	371,335	54,384	146,351	459,713	
34	TOLL SERVICE REVENUES	183,300	39,734	65,339	272,468	
35	MISC OPERATING REVENUES	30,789	6,924	6,563	42,175	
36	UNCOLL OPERATING REV DEBIT	3,280	180	1,219	4,429	
37	TOTAL OPERATING DEDUCTIONS	455,154	85,872	190,737	532,682	
38	MAINTENANCE EXPENSES	147,928	16,293	55,685	139,371	
39	TRAFFIC EXPENSES	5,135	1,106	7,000	5,694	
40	COMMERCIAL EXPENSES	30,574	17,679	2,799	28,269	
41	GENERAL OFFICE SAL & EXP	51,412	17,769	60,324	67,627	
42	OTHER OPERATING EXPENSES	33,267	8,222	6,696	66,634	
43	DEPRECIATION EXPENSES	91,780	14,524	43,124	160,736	
44	AMORTIZATION EXPENSES	2,618	191	60	5,727	
45	TAXES	92,440	10,088	15,049	58,624	
46	NET OPER INCOME OR MARGIN	126,990	14,990	26,297	237,245	
47	OTHER INCOME & DEDUCT NET	5 CR	1,544	2,671	2,671	
48	AVAILABLE FOR FIXED CHARGES	126,985	16,534	28,968	239,916	
49	INTEREST ON LONG TERM DEBT	55,695	7,385	16,396	41,135	
50	INT CHARGED TO CONSTR CR		1,093			
51	OTHER FIXED CHARGES	4		113	20,024	
52	TOTAL FIXED CHARGES	55,699	6,292	16,509	61,159	
53	NET INCOME OR MARGIN	71,286	10,242	12,459	178,757	
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	5	1	2	15	
56	CUTOVER WITH REA FINANCING	5	1	2	15	
57	TOTAL TELEPHONES IN SERVICE	6,065	1,080	1,945	9,755	
58	BUSINESS SUBSCRIBERS	601	103	155	1,146	
59	1 PARTY	413	78	86	530	
60	2 PARTY	29	8	22	351	
61	4&5 PARTY	40	8	17	61	
62	8 PARTY	32	7		108	
63	PAY STATIONS	35	2	25	78	
64	OTHER SUBSCRIBERS	48		5	18	
65	RADIO TELEPHONES	4				
66	RESIDENCE SUBSCRIBERS	4,609	810	1,362	7,459	
67	1 PARTY	1,125	286	290	564	
68	2 PARTY	594	47	74	2,200	
69	4&5 PARTY	1,283	366	998	1,526	
70	8 PARTY	1,606	111		3,169	
71	RADIO TELEPHONES	1				
72	BUSINESS EXTENSIONS	630	49	401	492	
73	RESIDENTIAL EXTENSIONS	251	106	32	644	
74	OFFICIAL TELEPHONES	22	12		32	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	316.8	292	59	910.8	
77	SUBSCRIBERS PER ROUTE MILE	16,498	3.13	25.71	9,468	
78	TOTAL SUBSCRIBERS 12 31 64	4,278	791	1,326	7,939	
79	TOTAL SUBSCRIBERS 12 31 65	4,770	805	1,410	8,311	
80	TOTAL SUBSCRIBERS 12 31 66	5,210	913	1,517	8,605	
81	NUMBER OF EMPLOYEES 12 31 66	25	7	15	39	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	97.36	89.01	155.39	83.77	
84	TOTAL OPER REVENUES 1965	105.82	96.80	138.24	85.70	
85	TOTAL OPER REVENUES 1966	118.42	117.15	148.96	90.83	
86	TOTAL OPER DEDUCTIONS 1964	81.63	78.47	124.20	70.56	
87	TOTAL OPER DEDUCTIONS 1965	103.00	87.86	121.17	63.65	
88	TOTAL OPER DEDUCTIONS 1966	92.59	99.74	130.91	62.84	
89	NET INCOME OR MARGIN 1964	7.15	6.29	23.62	7.59	
90	NET INCOME OR MARGIN 1965	45.3 CR	3.98	9.77	16.35	
91	NET INCOME OR MARGIN 1966	145.0	11.90	8.55	21.09	
92	AVG DAILY LOCAL CALLS 1966	A	A	A	A	
93	AVG DAILY TOLL CALLS 1966	A	.18	.31	A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Louisiana 505 and 512 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1966.

2. Includes telephone plant for future use: \$5,000.

3. Operating data are reported under Louisiana 504 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1966.

Line No.	Item	LOUISIANA—506 Lafourche Telephone Company, Inc. Larose	LOUISIANA—507 Plain Dealing Telephone Co., Inc. Plain Dealing	LOUISIANA—509 Star Telephone Company, Inc. Maringouin	LOUISIANA—510 Northwest Louisiana Telephone Co., Inc. Cotton Valley	LOUISIANA—511 Breaux Bridge Telephone Co., Inc. Breaux Bridge
1	LOANS APPROVED 12 31 66	6,611,000	740,000	944,000	398,000	1,543,277
2	ROUTE MILES OF LINE LOAN EST	350	253	301	117	484
3	NUMBER OF SUBSCRIBERS LOAN EST	6,359	1,414	2,128	906	4,105
4	TO RECEIVE INITIAL SERVICE	5,755	1,084	1,741	557	3,182
5	TO RECEIVE IMPROVED SERVICE	604	330	387	349	923
6	FUNDS ADVANCED 12 31 66	5,334,287	711,205	943,968	382,464	1,543,277
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	611,066	77,183	128,092	44,044	166,159
9	PRINCIPAL DUE & PAID	705,914	74,658	155,278	52,992	154,432
10	ADVANCE PAYMENTS	1,791			11,430	13,877
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	4,849,649	814,828	994,357	439,568	1,875,138
13	TEL PLANT UNDER CONST	534,793	1,892	45		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	5,384,442	816,720	994,402	439,568	1,875,138
16	DEPRECIATION RESERVE	1,294,416	181,380	274,883	137,285	560,639
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	4,090,026	635,340	719,519	302,283	1,314,499
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	3516	18,518	28,400	40,000	
21	CURRENT ASSETS	520,422	59,107	211,528	24,889	34,356
22	OTHER ASSETS	355,453	18,362	29,216	12,094	7,658
23	TOTAL ASSETS & OTHER DEBITS	4,969,417	731,327	988,663	379,266	1,665,725
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	55,400	35,664	45,000	21,580	15,000
26	SURPLUS OR MARG & CAP CRED	99,712	14,254 ^{CR}	99,227	13,077	208,320
27	LONG TERM DEBT	4,695,620	663,984	810,308	332,454	1,391,140
28	CURRENT & ACCRUED LIAB	118,685	39,355	34,128	12,155	51,265
29	DEF CREDITS & OPERATING RES		6,578			
30	TOTAL LIAB & OTHER CREDITS	4,969,417	731,327	988,663	379,266	1,665,725
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	1,096,566	1,150,87	2,110,54	90,778	343,601
33	LOCAL SERVICE REVENUES	397,129	75,542	123,928	58,673	204,486
34	TOLL SERVICE REVENUES	668,807	36,462	80,406	31,013	130,436
35	MISC OPERATING REVENUES	37,816	3,324	7,320	2,257	9,577
36	UNCOLL OPERATING REV DEBIT	7,186	241	600	1,165	898
37	TOTAL OPERATING DEDUCTIONS	946,295	98,318	178,172	85,209	256,194
38	MAINTENANCE EXPENSES	202,955	21,137	40,829	16,584	33,026
39	TRAFFIC EXPENSES	163,450	1,548	3,725	416	9,056
40	COMMERCIAL EXPENSES	66,544	11,702	18,679		5,691
41	GENERAL OFFICE SAL & EXP	197,696	22,923	35,702	26,711	44,938
42	OTHER OPERATING EXPENSES	10,938	4,680	15,484	6,999	23,495
43	DEPRECIATION EXPENSES	219,414	27,878	44,972	23,379	92,583
44	AMORTIZATION EXPENSES		1,637	2,013	1,348	647
45	TAXES	85,298	6,813	16,768	9,772	4,675
46	NET OPER INCOME OR MARGIN	150,271	16,769	32,882	5,569	87,407
47	OTHER INCOME & DEDUCT NET	2,043	1,048	3,728	846	4,795
48	AVAILABLE FOR FIXED CHARGES	152,314	17,817	36,610	6,415	92,202
49	INTEREST ON LONG TERM DEBT	89,730	12,678	15,612	6,478	28,102
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		1,483	572		
52	TOTAL FIXED CHARGES	89,730	14,161	16,184	6,478	28,102
53	NET INCOME OR MARGIN	62,584	3,656	20,426	63 ^{CR}	64,100
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	6	1	5	2	5
56	CUTOVER WITH REA FINANCING	6	1	5	2	5
57	TOTAL TELEPHONES IN SERVICE	6,679 ¹	1,427 ²	2,356	946	4,082
58	BUSINESS SUBSCRIBERS	791	156	237	110	496
59	1 PARTY	493	98	111	85	294
60	2 PARTY	33	22	46	11	134
61	4&5 PARTY	20	7	31	7	7
62	8 PARTY	12	14	22	2	19
63	PAY STATIONS	75	6	16	5	42
64	OTHER SUBSCRIBERS	78	4	11		
65	RADIOTELEPHONES	80	5			
66	RESIDENCE SUBSCRIBERS	4,151	1,067	1,764	791	3,328
67	1 PARTY	2,805	213	168	247	661
68	2 PARTY	638	166	288	118	1,477
69	4&5 PARTY	511	96	526	314	160
70	8 PARTY	197	592	782	112	1,030
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	891	72	126	25	135
73	RESIDENTIAL EXTENSIONS	844	124	227	9	123
74	OFFICIAL TELEPHONES	80	12	13	11	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	131	210	242	83	475 ⁸
77	SUBSCRIBERS PER ROUTE MILE	37.73	5.82	8.27	10.86	8.05 ⁸
78	TOTAL SUBSCRIBERS 12 31 64	4,521	1,058	1,848	873	3,425
79	TOTAL SUBSCRIBERS 12 31 65	4,619	1,129	1,876	894	3,567
80	TOTAL SUBSCRIBERS 12 31 66	4,942 ¹	1,223	2,001	901	3,824
81	NUMBER OF EMPLOYEES 12 31 66	86	7	13	7	13
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	189,63	85,62	96,45	97,24	78,21
84	TOTAL OPER REVENUES 1965	202,05	85,22	99,44	96,24	86,15
85	TOTAL OPER REVENUES 1966	229,41	98,03	109,07	99,87	93,47
86	TOTAL OPER DEDUCTIONS 1964	160,84	70,60	84,71	79,24	68,38
87	TOTAL OPER DEDUCTIONS 1965	158,74	78,61	84,88	81,35	63,32
88	TOTAL OPER DEDUCTIONS 1966	197,97	83,75	92,08	93,74	69,69
89	NET INCOME OR MARGIN 1964	10,55	4,75	4,20	11,02	1,06
90	NET INCOME OR MARGIN 1965	28,01	4,26 ^{CR}	7,88	9,63	14,71
91	NET INCOME OR MARGIN 1966	13,09	3,11	10,56	.07 ^{CR}	17,44
92	AVG DAILY LOCAL CALLS 1966	5.24				.25
93	AVG DAILY TOLL CALLS 1966	.26		.26		.24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 104 manual telephones and 80 manual subscribers.

2. Includes 6 manual telephones.

Line No.	Item	LOUISIANA—512 ¹ Forest Hill Telephone Co., Inc. Glenmora	LOUISIANA—513 Athens Telephone Company, Inc. Athens	LOUISIANA—514 Campti-Pleasant Hill Telephone Company Pleasant Hill	LOUISIANA—515 Cameron Telephone Company Cameron	LOUISIANA—518 Delcambre Telephone Company, Inc. Delcambre
1	LOANS APPROVED 12 31 66	856,000	145,000	1,085,000	296,100	163,000
2	ROUTE MILES OF LINE LOAN EST	291	78	383	431	40
3	NUMBER OF SUBSCRIBERS LOAN EST	1,544	338	1,958	2,952	541
4	TO RECEIVE INITIAL SERVICE	1,321	182	1,115	2,744	251
5	TO RECEIVE IMPROVED SERVICE	223	156	843	208	290
6	FUNDS ADVANCED 12 31 66	762,566	127,899	1,012,101	2,087,154	122,509
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	96,135	17,932	80,871	277,881	16,289
9	PRINCIPAL DUE & PAID	99,881	21,615	47,141	348,094	21,306
10	ADVANCE PAYMENTS				122,475	3,502
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE		145,022	866,580	2,234,295	214,626
13	TEL PLANT UNDER CONST				23,176	
14	TEL PLANT ADJUSTMENT					2,581
15	TOTAL TELEPHONE PLANT		145,022	866,580	2,257,471	217,207
16	DEPRECIATION RESERVE		58,028	122,426	831,747	100,361
17	AMORTIZATION RESERVE					1,897
18	TEL PLANT LESS RESERVES		86,994	744,154	1,425,724	114,949
19	INVEST IN OTHER COMPANIES		9,600		88,653	
20	OTHER INVESTMENTS & FUNDS				8,000	3,205
21	CURRENT ASSETS		19,756	122,440	380,329	49,870
22	OTHER ASSETS		735	128,758	164,282	176
23	TOTAL ASSETS & OTHER DEBITS		117,085	995,352	2,066,988	168,200
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		20,500	52,000	25,700	21,500
26	SURPLUS OR MARG & CAP CREO		21,558 ^{CR}	36,339 ^{CR}	258,603	26,815
27	LONG TERM DEBT		111,411	964,960	1,664,523	101,846
28	CURRENT & ACCRUED LIAB		5,562	14,731	117,941	18,039
29	DEF CREDITS & OPERATING RES		1,170		221	
30	TOTAL LIAB & OTHER CREDITS		117,085	995,352	2,066,988	168,200
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES		24,831	136,100	495,046	90,884
33	LOCAL SERVICE REVENUES		13,855	79,757	196,859	65,813
34	TOLL SERVICE REVENUES		10,357	48,978	288,435	24,443
35	MISC OPERATING REVENUES		667	7,365	10,850	628
36	UNCOLL OPERATING REV DEBIT		48		1,098	
37	TOTAL OPERATING DEDUCTIONS		23,715	110,483	429,610	84,361
38	MAINTENANCE EXPENSES		6,724	19,321	82,279	30,445
39	TRAFFIC EXPENSES		491		1,826	10,401
40	COMMERCIAL EXPENSES		1,350	1,913	54,504	
41	GENERAL OFFICE SAL & EXP		5,968	17,708	53,207	12,850
42	OTHER OPERATING EXPENSES		1,997	11,870	25,337	10,900
43	DEPRECIATION EXPENSES		5,044	46,822	126,347	14,495
44	AMORTIZATION EXPENSES		40		9,679	180
45	TAXES		2,101	12,849	76,431	5,090
46	NET OPER INCOME OR MARGIN		1,116	25,617	65,436	6,523
47	OTHER INCOME & DEDUCT NET			9,004		30
48	AVAILABLE FOR FIXED CHARGES		1,116	25,617	74,440	6,553
49	INTEREST ON LONG TERM DEBT		2,168	19,560	32,134	1,820
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		6	288	362	5
52	TOTAL FIXED CHARGES		2,174	19,848	32,496	1,825
53	NET INCOME OR MARGIN		1,058 ^{CR}	5,769	41,944	4,728
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL		1	4	6	1
56	CUTOVER WITH REA FINANCING		1	4	6	1
57	TOTAL TELEPHONES IN SERVICE		305	1,501	2,776	645
58	BUSINESS SUBSCRIBERS		20	135	332	79
59	1 PARTY		10	47	229	54
60	2 PARTY		5	31	22	6
61	4&5 PARTY		2	16	3	6
62	8 PARTY		3	33	8	1
63	PAY STATIONS			6	39	12
64	OTHER SUBSCRIBERS			2	26	
65	RADIO TELEPHONES				5	
66	RESIDENCE SUBSCRIBERS		258	1,263	1,677	534
67	1 PARTY		114	194	1,099	45
68	2 PARTY		20	120	152	18
69	4&5 PARTY		13	191	138	411
70	8 PARTY		111	758	288	60
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS		7	23	356	
73	RESIDENTIAL EXTENSIONS		19	82	399	32
74	OFFICIAL TELEPHONES		1		38	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE		658	378	399	34
77	SUBSCRIBERS PER ROUTE MILE		4,288	3,70	5,04	1,803
78	TOTAL SUBSCRIBERS 12 31 64		281	1,082	1,818	554
79	TOTAL SUBSCRIBERS 12 31 65		268	1,325	1,907	605
80	TOTAL SUBSCRIBERS 12 31 66		278	1,398	2,009	613
81	NUMBER OF EMPLOYEES 12 31 66		3	7	27	10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964		8,268	10,678	21,775	13,362
84	TOTAL OPER REVENUES 1965		8,452	9,204	23,919	13,756
85	TOTAL OPER REVENUES 1966		9,096	9,933	26,143	14,997
86	TOTAL OPER DEDUCTIONS 1964		7,196	7,196	19,061	13,689
87	TOTAL OPER DEDUCTIONS 1965		7,665	8,684	19,963	12,548
88	TOTAL OPER DEDUCTIONS 1966		8,687	8,112	21,962	13,921
89	NET INCOME OR MARGIN 1964		355	15,89	14,15	6,80 ^{CR}
90	NET INCOME OR MARGIN 1965		.18 ^{CR}	10,65 ^{CR}	27,17	6,92
91	NET INCOME OR MARGIN 1966		3,88 ^{CR}	4,24	29,83	7,80
92	AVG DAILY LOCAL CALLS 1966		A	A	A	A
93	AVG DAILY TOLL CALLS 1966		A	A	.34	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Louisiana 504 for combined operations for entire year even though REA loan affecting this consolidation was not approved as of December 31, 1966.

Line No.	Item	LOUISIANA—521 Chatham Telephone Company, Inc. Chatham	LOUISIANA—522 St. Helena Tel. & Telegraph, Inc. Greensburg	LOUISIANA—525 Northeast Louisiana Telephone Co., Inc. Collinston	LOUISIANA—526 United Telephone Company of La., Inc. Marion	LOUISIANA—527 Elizabeth Telephone Company, Inc. Sulphur
1	LOANS APPROVED 12 31 66	196,000	1,031,000	300,000	1,433,000	1,326,000
2	ROUTE MILES OF LINE LOAN EST	129	342	193	405	492
3	NUMBER OF SUBSCRIBERS LOAN EST	432	1,487	666	2,399	1,921
4	TO RECEIVE INITIAL SERVICE	221	1,285	484	1,724	1,506
5	TO RECEIVE IMPROVED SERVICE	211	202	182	675	415
6	FUNDS ADVANCED 12 31 66	196,000	976,577	300,000	826,000	669,736
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	26,996	76,985	35,296	97,670	80,911
9	PRINCIPAL DUE & PAID	32,467	60,259	42,795	104,412	82,326
10	ADVANCE PAYMENTS			11,076		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	245,556	813,874	330,868	1,054,403	749,457
13	TEL PLANT UNDER CONST		117,890		21,115	51,589
14	TEL PLANT ADJUSTMENT				3,529	
15	TOTAL TELEPHONE PLANT	245,556	931,764	330,868	1,109,047	801,046
16	DEPRECIATION RESERVE	78,181	117,854	106,194	227,951	184,951
17	AMORTIZATION RESERVE				558	
18	TEL PLANT LESS RESERVES	167,375	813,910	224,674	880,538	616,095
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	31,431			5,453	
21	CURRENT ASSETS	19,996	76,595	40,757	54,639	58,550
22	OTHER ASSETS	355	19,047	661	38,585	497
23	TOTAL ASSETS & OTHER DEBITS	219,157	909,552	266,092	979,215	675,142
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	30,900	45,000	14,200	17,000	36,050
26	SURPLUS OR MARG & CAP CRED	10,803	97,316CR	6,319CR	1,608	16,837CR
27	LONG TERM DEBT	171,346	923,615	254,737	841,634	602,859
28	CURRENT & ACCRUED LIAB	3,676	38,253	3,474	109,380	52,965
29	DEF CREDITS & OPERATING RES	2,432			9,593	105
30	TOTAL LIAB & OTHER CREDITS	219,157	909,552	266,092	979,215	675,142
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	48,090	95,633	59,413	166,270	123,345
33	LOCAL SERVICE REVENUES	28,793	61,720	36,518	101,919	74,006
34	TOLL SERVICE REVENUES	18,358	33,413	21,602	59,845	48,377
35	MISC OPERATING REVENUES	1,653	500	1,742	5,211	2,218
36	UNCOLL OPERATING REV DEBIT	714		449	705	1,256
37	TOTAL OPERATING DEDUCTIONS	44,030	87,527	51,982	151,387	108,279
38	MAINTENANCE EXPENSES	15,776	15,768	19,951	40,068	22,735
39	TRAFFIC EXPENSES	382			41,34	
40	COMMERCIAL EXPENSES	469			24,595	7,156
41	GENERAL OFFICE SAL & EXP	14,797	17,847	5,790	27,421	23,010
42	OTHER OPERATING EXPENSES	1,655	15,415	7,370	10,119	10,922
43	DEPRECIATION EXPENSES	8,234	23,831	13,118	31,671	30,649
44	AMORTIZATION EXPENSES		3,317		3,039	
45	TAXES	2,717	11,349	5,753	10,340	13,807
46	NET OPER INCOME OR MARGIN	4,060	8,106	7,431	14,883	15,066
47	OTHER INCOME & DEDUCT NET	1,616	917CR	429	83CR	5
48	AVAILABLE FOR FIXED CHARGES	5,676	7,189	7,860	14,800	15,071
49	INTEREST ON LONG TERM DEBT	3,318	17,509	4,653	17,074	11,923
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES				5,103	22
52	TOTAL FIXED CHARGES	3,318	17,509	4,653	22,177	11,945
53	NET INCOME OR MARGIN	2,358	10,320CR	3,207	7,377CR	3,126
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	2	2	5	3
56	CUTOVER WITH REA FINANCING	1	2	2	4	3
57	TOTAL TELEPHONES IN SERVICE	609	1,214	680	2,083 ¹	1,329
58	BUSINESS SUBSCRIBERS	41	123	42	145	82
59	1 PARTY	27	72	26	89	44
60	2 PARTY	8	15	6	9	
61	4&5 PARTY	2		3	1	2
62	8 PARTY	3	24	5	23	21
63	PAY STATIONS	1	5	2	11	5
64	OTHER SUBSCRIBERS		7		5	10
65	RADIOTELEPHONES				7	
66	RESIDENCE SUBSCRIBERS	529	1,003	592	1,716	1,030
67	1 PARTY	41	198	84	335	99
68	2 PARTY	113	47	71	219	
69	4&5 PARTY	60	758	73	56	143
70	8 PARTY	315		364	1,106	788
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	17	72	11	55	107
73	RESIDENTIAL EXTENSIONS	22	23	33	149	107
74	OFFICIAL TELEPHONES			2	23	13
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	83	440	383	360 ⁸	308 ⁸
77	SUBSCRIBERS PER ROUTE MILE	687	256	1,666	5,17 ⁸	3,61 ⁸
78	TOTAL SUBSCRIBERS 12 31 64	543	920	600	1,465	1,051
79	TOTAL SUBSCRIBERS 12 31 65	560	971	606	1,490	1,079
80	TOTAL SUBSCRIBERS 12 31 66	570	1,126	634	1,861 ¹	1,112
81	NUMBER OF EMPLOYEES 12 31 66	3	7	4	9	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	8,493	90,71	88,78	89,65	108,17
84	TOTAL OPER REVENUES 1965	8,573	91,33	91,44	95,67	109,98
85	TOTAL OPER REVENUES 1966	8,527	92,58	95,98	100,28	112,75
86	TOTAL OPER DEDUCTIONS 1964	7,510	90,35	74,41	74,78	92,70
87	TOTAL OPER DEDUCTIONS 1965	7,558	89,55	81,13	82,53	95,98
88	TOTAL OPER DEDUCTIONS 1966	7,807	84,73	83,98	91,31	98,98
89	NET INCOME OR MARGIN 1964	6,67	13,89CR	6,90	11,9	3,35
90	NET INCOME OR MARGIN 1965	3,25	11,93CR	3,18	6,4CR	2,51
91	NET INCOME OR MARGIN 1966	4,18	9,99CR	5,18	4,45CR	2,86
92	AVG DAILY LOCAL CALLS 1966		159	69,7		
93	AVG DAILY TOLL CALLS 1966		.06	.28		.22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 7 manual telephones.

Line No.	Item	MAINE—501 Hebron's Home Telephone Company Hebron	MAINE—505 The Union River Telephone Company Aurora	MAINE—506 Unfty Telephone Company Unity	MAINE—508 The Nash Telephone Company Damariscotta	MAINE—509 Poland Telephone Company Raymond
1	LOANS APPROVED 12 31 66	199,000	189,000	991,472	882,000	1,038,000
2	ROUTE MILES OF LINE LOAN EST	83	84	234	240	251
3	NUMBER OF SUBSCRIBERS LOAN EST	364	442	1,382	2,056	2,016
4	TO RECEIVE INITIAL SERVICE	135	349	587	452	1,114
5	TO RECEIVE IMPROVED SERVICE	229	93	795	1,604	902
6	FUNDS ADVANCED 12 31 66	199,000	166,149	691,472	882,000	715,424
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	33,874	16,482	60,776	109,882	86,388
9	PRINCIPAL DUE & PAID	45,334	19,646	72,289	139,262	101,165
10	ADVANCE PAYMENTS				116,558	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	215,642	169,206	594,191	1,285,154	1,050,087
13	TEL PLANT UNDER CONST		5,998	300,208	8,121	27,665
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	215,642	175,204	894,399	1,293,275	1,077,752
16	DEPRECIATION RESERVE	83,665	52,052	186,409	315,514	296,650
17	AMORTIZATION RESERVE				3,051	
18	TEL PLANT LESS RESERVES	131,977	123,152	707,990	974,710	781,102
19	INVEST IN OTHER COMPANIES					280
20	OTHER INVESTMENTS & FUNDS		50	26,518	51,500	9,860
21	CURRENT ASSETS	44,017	11,826	98,963	65,166	201,622
22	OTHER ASSETS	6,599	2,689	6,379	6,170	8,468
23	TOTAL ASSETS & OTHER DEBITS	182,593	137,717	839,850	1,097,546	1,001,332
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	11,400	8,430	25,000	110,000	15,000
26	SURPLUS OR MARG & CAP CRED	487 CR	25,710 CR	124,413	262,507	294,062
27	LONG TERM DEBT	157,753	151,744	634,264	626,182	634,883
28	CURRENT & ACCRUED LIAB	13,927	3,253	56,115	94,858	57,387
29	DEF CREDITS & OPERATING RES			58	3,999	
30	TOTAL LIAB & OTHER CREDITS	182,593	137,717	839,850	1,097,546	1,001,332
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	36,567	25,452	137,586	268,417	263,002
33	LOCAL SERVICE REVENUES	20,393	10,444	71,319	160,749	123,834
34	TOLL SERVICE REVENUES	16,889	14,713	66,968	101,510	138,568
35	MISC OPERATING REVENUES	38	295	43	6,758	2,892
36	UNCOLL OPERATING REV DEBIT	753		744	600	2,292
37	TOTAL OPERATING DEDUCTIONS	32,494	23,562	104,177	209,259	200,108
38	MAINTENANCE EXPENSES	7,587	8,908	27,157	45,364	40,278
39	TRAFFIC EXPENSES	581	893	3,541	2,364	3,246
40	COMMERCIAL EXPENSES	317				
41	GENERAL OFFICE SAL & EXP	10,243	2,380	13,719	24,351	29,684
42	OTHER OPERATING EXPENSES	3,732	4,586	22,124	31,049	37,825
43	DEPRECIATION EXPENSES	8,317	5,815	27,712	52,401	44,492
44	AMORTIZATION EXPENSES			2,169	1,017	
45	TAXES	1,717	980	7,755	52,713	44,583
46	NET OPER INCOME OR MARGIN	4,073	1,890	33,409	59,158	62,894
47	OTHER INCOME & DEDUCT NET	222	140	788	3,272	
48	AVAILABLE FOR FIXED CHARGES	4,295	2,030	34,197	62,430	62,894
49	INTEREST ON LONG TERM DEBT	3,103	2,961	10,001	12,608	10,972
50	INT CHARGED TO CONSTR CR			816 CR		
51	OTHER FIXED CHARGES	1,616	19			
52	TOTAL FIXED CHARGES	4,719	2,980	10,817	12,608	10,972
53	NET INCOME OR MARGIN	424 CR	950 CR	23,380	49,822	51,922
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	2	4	5	4
56	CUTOVER WITH REA FINANCING	2	2	4	5	4
57	TOTAL TELEPHONES IN SERVICE	409	210	1,353	3,195	2,525
58	BUSINESS SUBSCRIBERS	41	16	105	321	256
59	1 PARTY	10	7	27	183	88
60	2 PARTY	4		15	2	24
61	4&5 PARTY	17		27	29	30
62	8 PARTY	1	5	21	66	63
63	PAY STATIONS	9	4	7	28	48
64	OTHER SUBSCRIBERS			8	13	3
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	302	168	1,027	2,196	1,635
67	1 PARTY	33	6	71	505	111
68	2 PARTY	12		75	71	99
69	4&5 PARTY	99	4	420	461	253
70	8 PARTY	158	158	461	1,159	1,172
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	23	8	104	227	448
73	RESIDENTIAL EXTENSIONS	40	7	117	417	178
74	OFFICIAL TELEPHONES	3	11	8	47	11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	80	82	210	207	593
77	SUBSCRIBERS PER ROUTE MILE	429	224	539	12,16	3,19
78	TOTAL SUBSCRIBERS 12 31 64	340	167	1,057	2,285	1,605
79	TOTAL SUBSCRIBERS 12 31 65	332	168	1,090	2,400	1,699
80	TOTAL SUBSCRIBERS 12 31 66	343	184	1,132	2,517	1,891
81	NUMBER OF EMPLOYEES 12 31 66	2	4	9	14	11
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	11,503	13,761	98,32	102,85	127,20
84	TOTAL OPER REVENUES 1965	11,587	13,717	103,40	103,64	126,50
85	TOTAL OPER REVENUES 1966	99,64	14,299	12,351	109,29	145,39
86	TOTAL OPER DEDUCTIONS 1964	9,731	12,841	82,20	81,64	95,50
87	TOTAL OPER DEDUCTIONS 1965	9,596	12,047	82,77	78,68	93,66
88	TOTAL OPER DEDUCTIONS 1966	88,54	13,237	93,52	85,20	110,62
89	NET INCOME OR MARGIN 1964	603	10,150 CR	10,29	16,93	25,51
90	NET INCOME OR MARGIN 1965	7,96	.32 CR	14,75	20,89	27,34
91	NET INCOME OR MARGIN 1966	1,16 CR	5,34 CR	2,099	20,29	28,70
92	AVG DAILY LOCAL CALLS 1966				4,38	2,43
93	AVG DAILY TOLL CALLS 1966	.32			.70	.53

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MAINE—511 Maine Telephone Company Springfield	MAINE—512 Saco River Telegraph & Tel. Co. Bar Mills	MAINE—516 Eastern Telephone Company Liberty	MAINE—518 Hartland & St. Albans Telephone Company Hartland	MAINE—524 Somerset Telephone Company North Anson
1	LOANS APPROVED 12 31 66	818,000	495,000	880,000	772,000	345,900
2	ROUTE MILES OF LINE LOAN EST	277	164	721	233	659
3	NUMBER OF SUBSCRIBERS LOAN EST	1,254	1,126	1,786	1,220	4,342
4	TO RECEIVE INITIAL SERVICE	608	198	393	393	2,481
5	TO RECEIVE IMPROVED SERVICE	646	928	1,393	827	1,861
6	FUNDS ADVANCED 12 31 66	818,000	495,000	880,000	421,892	255,900
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	102,062	67,304	112,605	51,189	163,122
9	PRINCIPAL DUE & PAID	81,781	86,334	130,810	47,518	154,117
10	ADVANCE PAYMENTS		23,372			
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	939,780	788,867	1,088,349	553,882	277,470
13	TEL PLANT UNDER CONST	10,763		11,343		35,610
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	950,543	788,867	1,099,692	553,882	313,081
16	DEPRECIATION RESERVE	276,390	265,798	341,334	183,482	623,807
17	AMORTIZATION RESERVE		10,854			
18	TEL PLANT LESS RESERVES	674,153	512,215	758,358	370,400	250,700
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		1,526			
21	CURRENT ASSETS	313,239	93,609	76,793	77,587	399,673
22	OTHER ASSETS	28,080	14,551	30,157	18,834	10,705
23	TOTAL ASSETS & OTHER DEBITS	1,015,472	621,901	865,308	466,821	291,738
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	144,030	10,000	655	18,245	108,312
26	SURPLUS OR MARG & CAP CRED	67,490	178,818	10,271 CR	53,890	224,216
27	LONG TERM DEBT	736,220	405,810	775,979	384,999	243,190
28	CURRENT & ACCRUED LIAB	67,503	27,273	98,945	9,687	152,953
29	DEF CREDITS & OPERATING RES	229				
30	TOTAL LIAB & OTHER CREDITS	1,015,472	621,901	865,308	466,821	291,738
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	167,897	150,993	232,227	114,586	401,711
33	LOCAL SERVICE REVENUES	91,522	73,924	116,517	65,498	209,711
34	TOLL SERVICE REVENUES	78,006	78,727	114,883	46,510	187,448
35	MISC OPERATING REVENUES	1,449	445	1,839	3,238	5,382
36	UNCOLL OPERATING REV DEBIT	3,080	2,103	1,012	660	830
37	TOTAL OPERATING DEDUCTIONS	139,070	115,748	192,641	97,885	340,759
38	MAINTENANCE EXPENSES	25,267	17,585	55,369	34,773	84,198
39	TRAFFIC EXPENSES	2,626	2,205	4,273	2,442	
40	COMMERCIAL EXPENSES	2,220		5,968		
41	GENERAL OFFICE SAL & EXP	31,612	26,523	36,637	19,090	49,771
42	OTHER OPERATING EXPENSES	21,745	11,363	25,904	13,096	63,332
43	DEPRECIATION EXPENSES	39,450	39,449	47,381	21,057	119,877
44	AMORTIZATION EXPENSES	4,843	972	3,753	1,583	
45	TAXES	11,307	17,651	13,356	5,844	23,581
46	NET OPER INCOME OR MARGIN	28,827	35,245	39,586	16,701	60,952
47	OTHER INCOME & DEDUCT NET	7,691	1,262	88	872	2,493 CR
48	AVAILABLE FOR FIXED CHARGES	36,518	36,507	39,674	17,573	58,459
49	INTEREST ON LONG TERM DEBT	14,895	8,287	15,242	7,652	41,162
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	33		963		
52	TOTAL FIXED CHARGES	14,928	8,287	16,205	7,652	41,162
53	NET INCOME OR MARGIN	21,590	28,220	23,469	9,921	17,297
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	7	2	8	3	17
56	CUTOVER WITH REA FINANCING	6	2	7	3	8
57	TOTAL TELEPHONES IN SERVICE	1,505	1,717 ¹	2,288 ¹	1,216	3,552
58	BUSINESS SUBSCRIBERS	142	113	189	76	425
59	1 PARTY	36	52	53	46	169
60	2 PARTY	17	11	17	2	84
61	4&5 PARTY	14	8	30	5	115
62	8 PARTY	64	24	45	14	
63	PAY STATIONS	11	14	16	3	27
64	OTHER SUBSCRIBERS		4	2	1	5
65	RADIOTELEPHONES			26		25
66	RESIDENCE SUBSCRIBERS	1,241	1,359	1,826	1,010	2,510
67	1 PARTY	81	166	95	50	294
68	2 PARTY	66	72	35	29	505
69	4&5 PARTY	798	320	476	198	1,711
70	8 PARTY	296	801	1,220	733	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	49	68	106	61	330
73	RESIDENTIAL EXTENSIONS	54	169	137	58	175
74	OFFICIAL TELEPHONES	19	12	32	12	117
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	282	201	483	282	518
77	SUBSCRIBERS PER ROUTE MILE	490	732	417	385	567
78	TOTAL SUBSCRIBERS 12 31 64	1,008	1,364	1,766	990	2,562
79	TOTAL SUBSCRIBERS 12 31 65	1,287	1,395	1,906	1,037	2,703
80	TOTAL SUBSCRIBERS 12 31 66	1,383	1,472	2,015	1,086	2,935
81	NUMBER OF EMPLOYEES 12 31 66	11	8	12	8	24
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	129,73	91,57	109,66	96,31	131,87
84	TOTAL OPER REVENUES 1965	138,07	94,87	113,40	103,69	135,22
85	TOTAL OPER REVENUES 1966	126,62	105,08	117,82	107,69	143,26
86	TOTAL OPER DEDUCTIONS 1964	101,19	66,70	93,88	83,43	103,89
87	TOTAL OPER DEDUCTIONS 1965	106,24	72,88	94,53	89,09	111,39
88	TOTAL OPER DEDUCTIONS 1966	104,88	80,55	97,74	92,00	121,53
89	NET INCOME OR MARGIN 1964	15,21	19,89	5,90	6,17	16,95
90	NET INCOME OR MARGIN 1965	22,03	16,64	10,33	8,00	11,74
91	NET INCOME OR MARGIN 1966	16,28	19,64	11,91	9,32	6,17
92	AVG DAILY LOCAL CALLS 1966					3,57
93	AVG DAILY TOLL CALLS 1966	.40	.41	.30		.33

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:
 Maine 512: 5
 Maine 516: 39.

Line No.	Item	MARYLAND—501 Armstrong Telephone Company Rising Sun			
1	LOANS APPROVED 12 31 66	1,213,000			
2	ROUTE MILES OF LINE LOAN EST	208			
3	NUMBER OF SUBSCRIBERS LOAN EST	2,485			
4	TO RECEIVE INITIAL SERVICE	1,215			
5	TO RECEIVE IMPROVED SERVICE	1,270			
6	FUNDS ADVANCED 12 31 66	645,000			
7	DEBT SERVICE PYMT CUM 12 31 66				
8	INTEREST DUE & PAID	47,458			
9	PRINCIPAL DUE & PAID	21,071			
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 66				
12	TEL PLANT IN SERVICE	854,292			
13	TEL PLANT UNDER CONST	393,630			
14	TEL PLANT ADJUSTMENT	49,054			
15	TOTAL TELEPHONE PLANT	1,296,976			
16	DEPRECIATION RESERVE	151,819			
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES	1,145,157			
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS	6,176			
21	CURRENT ASSETS	61,804			
22	OTHER ASSETS	56,131			
23	TOTAL ASSETS & OTHER DEBITS	1,269,268			
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	135,500			
26	SURPLUS OR MARG & CAP CRED	91,277			
27	LONG TERM DEBT	623,930			
28	CURRENT & ACCRUED LIAB	40,417			
29	DEF CREDITS & OPERATING RES	14,444			
30	TOTAL LIAB & OTHER CREDITS	1,269,268			
31	REVENUES & EXPENSES 1966				
32	TOTAL OPERATING REVENUES	245,184			
33	LOCAL SERVICE REVENUES	105,814			
34	TOLL SERVICE REVENUES	134,808			
35	MISC OPERATING REVENUES	7,903			
36	UNCOLL OPERATING REV DEBIT	3,341			
37	TOTAL OPERATING DEDUCTIONS	191,496			
38	MAINTENANCE EXPENSES	28,176			
39	TRAFFIC EXPENSES	1,742			
40	COMMERCIAL EXPENSES	18,249			
41	GENERAL OFFICE SAL & EXP	50,973			
42	OTHER OPERATING EXPENSES	14,165			
43	DEPRECIATION EXPENSES	34,172			
44	AMORTIZATION EXPENSES	5,461			
45	TAXES	38,558			
46	NET OPER INCOME OR MARGIN	53,688			
47	OTHER INCOME & DEDUCT NET	40			
48	AVAILABLE FOR FIXED CHARGES	53,728			
49	INTEREST ON LONG TERM DEBT	12,626			
50	INT CHARGED TO CONSTR CR				
51	OTHER FIXED CHARGES	8,725			
52	TOTAL FIXED CHARGES	21,351			
53	NET INCOME OR MARGIN	32,377			
54	OPERATING STATISTICS 12 31 66				
55	CENTRAL OFFICES TOTAL	1			
56	CUTOVER WITH REA FINANCING	1			
57	TOTAL TELEPHONES IN SERVICE	2,084			
58	BUSINESS SUBSCRIBERS	161			
59	1 PARTY	80			
60	2 PARTY	19			
61	4&5 PARTY	30			
62	8 PARTY				
63	PAY STATIONS	22			
64	OTHER SUBSCRIBERS	10			
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	1,543			
67	1 PARTY	299			
68	2 PARTY	196			
69	4&5 PARTY	1,048			
70	8 PARTY				
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	111			
73	RESIDENTIAL EXTENSIONS	273			
74	OFFICIAL TELEPHONES	6			
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	166			
77	SUBSCRIBERS PER ROUTE MILE	10.27			
78	TOTAL SUBSCRIBERS 12 31 64	1,535			
79	TOTAL SUBSCRIBERS 12 31 65	1,601			
80	TOTAL SUBSCRIBERS 12 31 66	1,704			
81	NUMBER OF EMPLOYEES 12 31 66	9			
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1964	125.30			
84	TOTAL OPER REVENUES 1965	131.08			
85	TOTAL OPER REVENUES 1966	148.69			
86	TOTAL OPER DEDUCTIONS 1964	90.53			
87	TOTAL OPER DEDUCTIONS 1965	104.76			
88	TOTAL OPER DEDUCTIONS 1966	116.13			
89	NET INCOME OR MARGIN 1964	26.20			
90	NET INCOME OR MARGIN 1965	17.74			
91	NET INCOME OR MARGIN 1966	19.63			
92	AVG DAILY LOCAL CALLS 1966	3.81			
93	AVG DAILY TOLL CALLS 1966	.59			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MASSACHUSETTS—501 Granby Tel. and Telegraph Company Granby				
1	LOANS APPROVED 12 31 66	784,000				
2	ROUTE MILES OF LINE LOAN EST	144				
3	NUMBER OF SUBSCRIBERS LOAN EST	1,682				
4	TO RECEIVE INITIAL SERVICE	1,134				
5	TO RECEIVE IMPROVED SERVICE	548				
6	FUNDS ADVANCE 12 31 66	477,000				
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	54,046				
9	PRINCIPAL DUE & PAID	62,223				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	695,785				
13	TEL PLANT UNDER CONST	6,626				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	702,411				
16	DEPRECIATION RESERVE	161,149				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	541,262				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	79,240				
22	OTHER ASSETS	5,144				
23	TOTAL ASSETS & OTHER DEBITS	625,646				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	91,000				
26	SURPLUS OR MARG & CAP CREO	56,207				
27	LONG TERM DEBT	422,894				
28	CURRENT & ACCRUED LIAB	49,280				
29	DEF CREDITS & OPERATING RES	6,265				
30	TOTAL LIAB & OTHER CREDITS	625,646				
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	194,265				
33	LOCAL SERVICE REVENUES	123,216				
34	TOLL SERVICE REVENUES	61,124				
35	MISC OPERATING REVENUES	10,483				
36	UNCOLL OPERATING REV DEBIT	558				
37	TOTAL OPERATING DEDUCTIONS	166,430				
38	MAINTENANCE EXPENSES	54,084				
39	TRAFFIC EXPENSES	3,560				
40	COMMERCIAL EXPENSES	13,809				
41	GENERAL OFFICE SAL & EXP	25,403				
42	OTHER OPERATING EXPENSES	31,602				
43	DEPRECIATION EXPENSES	29,329				
44	AMORTIZATION EXPENSES					
45	TAXES	8,643				
46	NET OPER INCOME OR MARGIN	27,835				
47	OTHER INCOME & DEDUCT NET	925				
48	AVAILABLE FOR FIXED CHARGES	28,760				
49	INTEREST ON LONG TERM DEBT	7,900				
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	1,612				
52	TOTAL FIXED CHARGES	9,512				
53	NET INCOME OR MARGIN	19,248				
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1				
56	CUTOVER WITH REA FINANCING	1				
57	TOTAL TELEPHONES IN SERVICE	1,690				
58	BUSINESS SUBSCRIBERS	109				
59	1 PARTY	65				
60	2 PARTY	21				
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS	14				
64	OTHER SUBSCRIBERS	9				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,261				
67	1 PARTY	500				
68	2 PARTY	499				
69	4&5 PARTY	262				
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	88				
73	RESIDENTIAL EXTENSIONS	233				
74	OFFICIAL TELEPHONES	8				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	68				
77	SUBSCRIBERS PER ROUTE MILE	20.15				
78	TOTAL SUBSCRIBERS 12 31 64	1,267				
79	TOTAL SUBSCRIBERS 12 31 65	1,302				
80	TOTAL SUBSCRIBERS 12 31 66	1,370				
81	NUMBER OF EMPLOYEES 12 31 66	11				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	136.85				
84	TOTAL OPER REVENUES 1965	138.88				
85	TOTAL OPER REVENUES 1966	145.95				
86	TOTAL OPER DEDUCTIONS 1964	115.47				
87	TOTAL OPER DEDUCTIONS 1965	122.37				
88	TOTAL OPER DEDUCTIONS 1966	125.04				
89	NET INCOME OR MARGIN 1964	15.37				
90	NET INCOME OR MARGIN 1965	11.05				
91	NET INCOME OR MARGIN 1966	14.46				
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966	.39				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MICHIGAN—503 Lawrence Telephone Company Lawrence	MICHIGAN—508 Peninsula Telephone Company Traverse City	MICHIGAN—509 Traverse Bays Telephone Company Central Lake	MICHIGAN—511 ^(K) Baraga Telephone Company Baraga	MICHIGAN—512 Chatham Telephone Company Chatham
1	LDANS APPRVED 12 31 66	850,000	370,000	913,853	690,000	639,000
2	ROUTE MILES OF LINE LOAN EST	254	67	376	254	241
3	NUMBER OF SUBSCRIBERS LOAN EST	1,509	432	2,262	1,105	987
4	TO RECEIVE INITIAL SERVICE	504	231	1,474	338	681
5	TO RECEIVE IMPROVED SERVICE	1,005	201	788	767	306
6	FUNDS ADVANCED 12 31 66	837,711	337,656	906,571		632,260
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	92,460	35,305	176,240		103,994
9	PRINCIPAL DUE & PAID	102,309	50,168	242,031		142,811
10	ADVANCE PAYMENTS		5,148			
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	703,671	211,709	1,189,837		698,506
13	TEL PLANT UNDER CONST	202,441	42,736			
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	906,112	254,445	1,189,837		698,506
16	DEPRECIATION RESERVE	177,089	74,462	425,062		267,336
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	729,023	179,983	764,775		431,170
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			70,000		152,000
21	CURRENT ASSETS	117,319	146,916	195,046		27,427
22	OTHER ASSETS	4,293	17,039	16,439		20,871
23	TOTAL ASSETS & OTHER DEBITS	850,635	343,938	1,046,260		631,468
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	8,110	3,880	26,640		33,970
26	SURPLUS OR MARG & CAP CREO	74,551	52,307	287,488		70,090
27	LONG TERM DEBT	740,343	284,517	677,359		504,664
28	CURRENT & ACCRUED LIAB	2,181	3,234	54,773		22,362
29	DEF CREDITS & OPERATING RES	3,450				382
30	TOTAL LIAB & OTHER CREDITS	850,635	343,938	1,046,260		631,468
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	166,857	41,285	271,691		108,291
33	LOCAL SERVICE REVENUES	102,422	18,952	166,088		58,181
34	TOLL SERVICE REVENUES	61,916	21,766	95,840		47,350
35	MISC OPERATING REVENUES	3,340	639	10,328		2,999
36	UNCOLL OPERATING REV DEBIT	821	72	565		239
37	TOTAL OPERATING DEDUCTIONS	144,192	29,766	204,434		83,161
38	MAINTENANCE EXPENSES	46,329	6,600	46,496		25,218
39	TRAFFIC EXPENSES	7,567	989	2,229		2,377
40	COMMERCIAL EXPENSES			6,943		
41	GENERAL OFFICE SAL & EXP	32,601	2,686	36,007		11,048
42	OTHER OPERATING EXPENSES	10,631	7,368	11,003		6,357
43	DEPRECIATION EXPENSES	30,777	7,928	50,282		23,696
44	AMORTIZATION EXPENSES		390			1,284
45	TAXES	16,287	3,805	51,474		13,181
46	NET OPER INCOME OR MARGIN	22,665	11,519	67,257		25,130
47	OTHER INCOME & DEDUCT NET	6 CR	714			6,091
48	AVAILABLE FOR FIXED CHARGES	22,659	12,233	67,257		31,221
49	INTEREST ON LONG TERM DEBT	11,998	2,497	13,566		9,893
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	257				
52	TOTAL FIXED CHARGES	12,255	2,497	13,566		9,893
53	NET INCOME OR MARGIN	10,404	9,736	53,691		21,328
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	1	8		4
56	CUTOVER WITH REA FINANCING	3	1	8		4
57	TOTAL TELEPHONES IN SERVICE	1,613	487	2,994		1,038
58	BUSINESS SUBSCRIBERS	140	21	297		128
59	1 PARTY	84	13	184		36
60	2 PARTY	10		37		38
61	4&5 PARTY		3			
62	8 PARTY	31		58		40
63	PAY STATIONS	10	2	14		14
64	OTHER SUBSCRIBERS	5	3	4		
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,251	361	2,114		796
67	1 PARTY	63	12	333		54
68	2 PARTY					
69	4&5 PARTY	273	349	646		169
70	8 PARTY	915		1,135		573
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	99	39	389		70
73	RESIDENTIAL EXTENSIONS	128	69	161		35
74	OFFICIAL TELEPHONES			37		9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	203	62	375 B		263
77	SUBSCRIBERS PER ROUTE MILE	685	616	643 B		351
78	TOTAL SUBSCRIBERS 12 31 64	1,293	345	2,144		839
79	TOTAL SUBSCRIBERS 12 31 65	1,337	375	2,261		868
80	TOTAL SUBSCRIBERS 12 31 66	1,391	382	2,411		924
81	NUMBER OF EMPLOYEES 12 31 66	18	2	10		4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	109.54	10.019	102.72		104.53
84	TOTAL OPER REVENUES 1965	115.51	10.721	102.53		109.90
85	TOTAL OPER REVENUES 1966	121.79	11.280	115.51		119.66
86	TOTAL OPER DEDUCTIONS 1964	94.99	7.964	87.82		84.12
87	TOTAL OPER DEDUCTIONS 1965	100.43	8.862	82.62		84.93
88	TOTAL OPER DEDUCTIONS 1966	105.25	8.133	86.92		91.89
89	NET INCOME OR MARGIN 1964	6.22	1.480	7.96		13.61
90	NET INCOME OR MARGIN 1965	7.18	1.464	14.32		19.37
91	NET INCOME OR MARGIN 1966	7.59	2.660	22.83		23.57
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966	.33	.66	.26		.24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MICHIGAN—518 Camden Rural Telephone Company Camden	MICHIGAN—520 Barry County Telephone Company Delton	MICHIGAN—521 Southern Telephone Company Brooklyn	MICHIGAN—522 Calhoun Telephone Company Homer	MICHIGAN—523 Shiawassee Telephone Company Perry
1	LOANS APPROVED 12 31 66	1,545,000	1,836,000	3,930,000	1,719,000	792,000
2	ROUTE MILES OF LINE LOAN EST	313	312	740	524	261
3	NUMBER OF SUBSCRIBERS LOAN EST	2,380	3,027	5,876	4,024	1,821
4	TO RECEIVE INITIAL SERVICE	1,037	2,003	3,331	1,151	714
5	TO RECEIVE IMPROVED SERVICE	1,343	1,024	2,545	2873	1,107
6	FUNDS ADVANCED 12 31 66	655,000	936,000	3,058,762	1,719,000	679,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	87,777	115,405	167,230	225,153	72,797
9	PRINCIPAL DUE & PAID	108,260	118,570	173,651	194,027	81,655
10	ADVANCE PAYMENTS				78,354	69,364
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,189,359	1,022,213	2,855,699	1,950,135	822,283
13	TEL PLANT UNDER CONST	32,968	16,177	667,846	32,850	21,189
14	TEL PLANT ADJUSTMENT			13,183	71,657	
15	TOTAL TELEPHONE PLANT	1,222,327	1,038,390	3,543,728 ¹	2,054,642	843,472
16	DEPRECIATION RESERVE	236,669	262,158	587,342	485,497	201,812
17	AMORTIZATION RESERVE			5,4780		
18	TEL PLANT LESS RESERVES	985,658	776,232	2,956,386	1,514,365	641,660
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	19,595	80,450		319,322	98,985
21	CURRENT ASSETS	36,102	184,441	510,532	256,840	121,173
22	OTHER ASSETS	45,702	8,105	15,919	11,024	4,082
23	TOTAL ASSETS & OTHER DEBITS	1,087,057	1,049,228	3,482,837	2,101,551	865,900
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	57,525	75,165	190,990	123,300	16,000
26	SURPLUS OR MARG & CAP CRED	67,544	86,038	262,976	335,262	191,474
27	LONG TERM DEBT	567,048	835,820	2,913,278	1,421,618	542,949
28	CURRENT & ACCRUED LIAB	379,032	42,298	98,815	113,043	110,459
29	DEF CREDITS & OPERATING RES	15,908	9,907	16,778	108,328	5,018
30	TOTAL LIAB & OTHER CREDITS	1,087,057	1,049,228	3,482,837	2,101,551	865,900
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	193,485	210,329	445,372	398,716	203,841
33	LOCAL SERVICE REVENUES	115,681	119,098	311,220	211,356	117,206
34	TOLL SERVICE REVENUES	76,827	90,153	131,207	175,467	84,167
35	MISC OPERATING REVENUES	1,949	2,667	8,330	13,170	2,948
36	UNCOLL OPERATING REV DEBIT	972	1,589	5,385	1,277	480
37	TOTAL OPERATING DEDUCTIONS	155,197	162,454	380,172	302,531	155,037
38	MAINTENANCE EXPENSES	27,461	27,140	94,507	48,087	31,736
39	TRAFFIC EXPENSES	9,096	4,148	5,983	4,642	2,583
40	COMMERCIAL EXPENSES	3,798	5,701	28,199	28,793	1,353
41	GENERAL OFFICE SAL & EXP	18,168	20,055	39,386	32,225	22,817
42	OTHER OPERATING EXPENSES	26,915	22,351	31,373	19,047	26,586
43	DEPRECIATION EXPENSES	41,417	38,623	122,575	78,691	28,958
44	AMORTIZATION EXPENSES	852	5,548	2,644		
45	TAXES	27,490	38,888	55,505	91,046	41,004
46	NET OPER INCOME OR MARGIN	38,288	47,875	65,200	96,185	48,804
47	OTHER INCOME & DEDUCT NET	2216	5,246	5,628	22,032	4,249
48	AVAILABLE FOR FIXED CHARGES	40,504	53,121	70,828	118,217	53,053
49	INTEREST ON LONG TERM DEBT	10,795	16,583	31,341	30,959	10,313
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	103	37	9,474		
52	TOTAL FIXED CHARGES	10,898	16,620	40,815	30,959	10,313
53	NET INCOME OR MARGIN	29,606	36,501	30,013	87,258	42,740
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	6	3	5	3	2
56	CUTOVER WITH REA FINANCING	6	3	4	3	2
57	TOTAL TELEPHONES IN SERVICE	2,073	2,305	4,985	4,447	2,172
58	BUSINESS SUBSCRIBERS	152	152	428	375	176
59	1 PARTY	92	86	226	178	103
60	2 PARTY		8	43	25	
61	4&5 PARTY	27				12
62	8 PARTY		41	84	119	38
63	PAY STATIONS	11	16	53	33	11
64	OTHER SUBSCRIBERS		1	22	20	12
65	RADIO TELEPHONES	22				
66	RESIDENCE SUBSCRIBERS	1,685	1,825	3,815	3,246	1,687
67	1 PARTY	523	113	614	548	188
68	2 PARTY			1	1	
69	4&5 PARTY	217	175	602	277	657
70	8 PARTY	945	1,537	2,598	2,420	842
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	62	112	247	378	90
73	RESIDENTIAL EXTENSIONS	171	217	517	468	231
74	OFFICIAL TELEPHONES	3				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	2958	224	207	635	284
77	SUBSCRIBERS PER ROUTE MILE	623.8	88.3	20.50	570	656
78	TOTAL SUBSCRIBERS 12 31 64	1,313	1,716	3,682	3,398	1,580
79	TOTAL SUBSCRIBERS 12 31 65	1,751	1,840	3,951	3,467	1,711
80	TOTAL SUBSCRIBERS 12 31 66	1,837	1,977	4,243	3,621	1,863
81	NUMBER OF EMPLOYEES 12 31 66	11	8	29	17	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	93.66	91.00	102.77	102.77	96.64
84	TOTAL OPER REVENUES 1965	96.25	95.40	106.93	106.64	107.63
85	TOTAL OPER REVENUES 1966	107.79	109.95	107.86	112.79	115.69
86	TOTAL OPER DEDUCTIONS 1964	71.98	73.68	81.84	80.71	68.60
87	TOTAL OPER DEDUCTIONS 1965	77.40	77.23	85.27	84.04	79.34
88	TOTAL OPER DEDUCTIONS 1966	86.46	84.92	92.07	85.58	87.99
89	NET INCOME OR MARGIN 1964	16.11	12.68	13.47	20.97	23.69
90	NET INCOME OR MARGIN 1965	14.55	14.12	13.95	25.51	24.47
91	NET INCOME OR MARGIN 1966	16.49	19.08	7.27	24.68	24.26
92	AVG DAILY LOCAL CALLS 1966				3.74	3.39
93	AVG DAILY TOLL CALLS 1966		.36	.18	.42	.40

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$7,000.

Line No.	Item	MICHIGAN—524 Kingsley Telephone Co. Kingsley	MICHIGAN—526 Whiteford Telephone Company Ottawa Lake	MICHIGAN—527 Bloomingdale Telephone Co., Inc. Bloomingdale	MICHIGAN—528 Hillsdale County Telephone Company Pittsford	MICHIGAN—529 Ontonagon County Telephone Company Ontonagon
1	LOANS APPROVED 12 31 66	305,000	1,594,000	750,000	730,000	1,160,000
2	ROUTE MILES OF LINE LOAN EST	120	323	153	269	372
3	NUMBER OF SUBSCRIBERS LOAN EST	588	3,980	824	1,482	2,246
4	TO RECEIVE INITIAL SERVICE	227	2,679	300	456	630
5	TO RECEIVE IMPROVED SERVICE	361	1,301	524	1,026	1,616
6	FUNDS ADVANCED 12 31 66	267,165	1,360,000	305,681	626,214	1,112,462
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	34,003	166,049	44,728	66,918	92,212
9	PRINCIPAL DUE & PAID	26,105	147,231	38,907	41,337	51,010
10	ADVANCE PAYMENTS		67,432			
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	284,506	2,021,660	337,175	748,543	1,442,867
13	TEL PLANT UNDER CONST		17,902	13,010	5,581	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	284,506	2,039,562	350,185	754,124	1,442,867
16	DEPRECIATION RESERVE	69,209	400,326	89,441	169,648	308,383
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	215,297	1,639,236	260,744	584,476	1,134,484
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		184,983	75,500		67,200
21	CURRENT ASSETS	68,955	143,289	48,880	154,092	97,720
22	OTHER ASSETS	126	1,584	416	1,971	50,476
23	TOTAL ASSETS & OTHER DEBITS	284,378	1,969,092	385,540	740,539	1,349,880
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	2,800	159,000	31,220	18,950	140,500
26	SURPLUS OR MARG & CAP CRED	34,050	389,990	60,915	110,641	73,435
27	LONG TERM DEBT	241,062	1,145,336	266,776	584,879	1,061,453
28	CURRENT & ACCRUED LIAB	6,275	124,966	25,650	23,726	74,492
29	DEF CREDITS & OPERATING RES	191	149,800	979	2,343	
30	TOTAL LIAB & OTHER CREDITS	284,378	1,969,092	385,540	740,539	1,349,880
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	52,068	410,930	72,386	131,947	322,842
33	LOCAL SERVICE REVENUES	31,238	200,089	40,327	83,425	194,713
34	TOLL SERVICE REVENUES	19,588	200,631	30,884	44,592	121,472
35	MISC OPERATING REVENUES	1,482	10,909	1,905	4,748	8,188
36	UNCOLL OPERATING REV DEBIT	240	699	730	818	1,531
37	TOTAL OPERATING DEDUCTIONS	40,657	306,900	54,259	101,767	231,103
38	MAINTENANCE EXPENSES	6,580	60,630	12,087	21,407	47,469
39	TRAFFIC EXPENSES	1,031	4,950	1,261	2,380	3,602
40	COMMERCIAL EXPENSES		23,510		4,790	37,051
41	GENERAL OFFICE SAL & EXP	8,330	29,849	12,804	12,356	24,038
42	OTHER OPERATING EXPENSES	9,605	22,469	4,709	8,464	28,116
43	DEPRECIATION EXPENSES	10,760	70,626	12,226	33,775	67,043
44	AMORTIZATION EXPENSES					
45	TAXES	4,351	94,866	11,172	18,595	23,784
46	NET OPER INCOME OR MARGIN	11,411	104,030	18,127	30,180	91,739
47	OTHER INCOME & DEDUCT NET	1,068	7,393	3,362	4,588	16,755
48	AVAILABLE FOR FIXED CHARGES	12,479	111,423	21,489	34,768	74,984
49	INTEREST ON LONG TERM DEBT	4,792	22,618	5,430	11,850	24,292
50	INT CHARGED TO CONSTR CR					520
51	OTHER FIXED CHARGES			11		
52	TOTAL FIXED CHARGES	4,792	22,618	5,441	11,850	23,772
53	NET INCOME OR MARGIN	7,687	88,805	16,048	22,918	51,212
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	1	1	3	6
56	CUTOVER WITH REA FINANCING	1	1	1	3	5
57	TOTAL TELEPHONES IN SERVICE	603	4,242	808	1,487	3,003
58	BUSINESS SUBSCRIBERS	40	179	63	84	335
59	1 PARTY	25	126	38	37	235
60	2 PARTY			1		15
61	4&5 PARTY					
62	8 PARTY	7	21	18	22	16
63	PAY STATIONS	8	21	6	12	37
64	OTHER SUBSCRIBERS		11		6	32
65	RADIO TELEPHONES				7	
66	RESIDENCE SUBSCRIBERS	500	3,243	656	1,239	2,091
67	1 PARTY	34	1,381	56	83	453
68	2 PARTY					
69	4&5 PARTY	102	1,169	87	191	920
70	8 PARTY	364	693	513	965	718
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	17	139	30	56	437
73	RESIDENTIAL EXTENSIONS	33	692	59	111	172
74	OFFICIAL TELEPHONES	4			3	
75	SERVICE STATIONS SWITCHERS	9				
76	ROUTE MILES OF LINE	148	214	115	245	341
77	SUBSCRIBERS PER ROUTE MILE	3.71	15.99	6.25	5.40	7.11
78	TOTAL SUBSCRIBERS 12 31 64	472	3,123	672	1,206	1,920
79	TOTAL SUBSCRIBERS 12 31 65	512	3,274	690	1,272	2,260
80	TOTAL SUBSCRIBERS 12 31 66	549	3,422	719	1,323	2,426
81	NUMBER OF EMPLOYEES 12 31 66	3	12	4	8	16
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	88.00	111.81	92.64	87.61	140.11
84	TOTAL OPER REVENUES 1965	90.22	115.50	96.89	91.25	130.49
85	TOTAL OPER REVENUES 1966	96.07	123.00	102.10	100.26	137.15
86	TOTAL OPER DEDUCTIONS 1964	65.78	82.30	65.11	65.65	113.26
87	TOTAL OPER DEDUCTIONS 1965	68.08	84.14	79.66	69.80	97.68
88	TOTAL OPER DEDUCTIONS 1966	75.01	91.86	76.53	77.33	98.17
89	NET INCOME OR MARGIN 1964	14.14	26.50	23.05	15.41	10.63
90	NET INCOME OR MARGIN 1965	16.79	29.30	13.50	15.74	13.55
91	NET INCOME OR MARGIN 1966	14.18	26.58	22.63	17.41	21.76
92	AVG DAILY LOCAL CALLS 1966	3.87	3.82	A	2.99	3.74
93	AVG DAILY TOLL CALLS 1966	.34	.54	A	.24	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MICHIGAN—531 Munising Telephone Company Munising	MICHIGAN—532 Hadley Telephone Company, Inc. Hadley	MICHIGAN—533 Upper Peninsula Telephone Company Carney		
1	LOANS APPROVED 12 31 66	985,000	430,000	1,300,000		
2	ROUTE MILES OF LINE LOAN EST	299	66	665		
3	NUMBER OF SUBSCRIBERS LOAN EST	2,206	595	1,800		
4	TO RECEIVE INITIAL SERVICE	675	303	1,188		
5	TO RECEIVE IMPROVED SERVICE	1,531	292	612		
6	FUNDS ADVANCED 12 31 66	767,435	169,000	985,361		
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	4,4575	9,280	34,843		
9	PRINCIPAL DUE & PAID	19,439	1,520	2,667		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,080,445	186,489	1,043,543		
13	TEL PLANT UNDER CONST	2,371		64,790		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,097,467 ¹	186,489	1,108,333		
16	DEPRECIATION RESERVE	221,758	27,216	107,167		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	875,709	159,273	1,001,166		
19	INVEST IN OTHER COMPANIES	3,345				
20	OTHER INVESTMENTS & FUNDS			6,000		
21	CURRENT ASSETS	184,285	18,511	58,409		
22	OTHER ASSETS	5,224	33,332	64,349		
23	TOTAL ASSETS & OTHER DEBITS	1,068,563	211,116	1,129,924		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	10,000	30,000	54,310		
26	SURPLUS OR MARG & CAP CRED	278,950	12,432	27,897 ^{CR}		
27	LONG TERM DEBT	747,998	167,480	982,694		
28	CURRENT & ACCRUED LIAB	15,961	1,204	120,817		
29	DEF CREDITS & OPERATING RES	15,654				
30	TOTAL LIAB & OTHER CREDITS	1,068,563	211,116	1,129,924		
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	212,039	41,884	142,033		
33	LOCAL SERVICE REVENUES	123,261	19,563	84,002		
34	TOLL SERVICE REVENUES	76,693	22,570	50,734		
35	MISC OPERATING REVENUES	13,551	444	7,157		
36	UNCOLL OPERATING REV DEBIT	1,466	693	140 ^{CR}		
37	TOTAL OPERATING DEDUCTIONS	160,470	32,443	120,177		
38	MAINTENANCE EXPENSES	39,671	5,956	17,297		
39	TRAFFIC EXPENSES	6,886	791	5,313		
40	COMMERCIAL EXPENSES			7,129		
41	GENERAL OFFICE SAL & EXP	46,139	12,505	20,136		
42	OTHER OPERATING EXPENSES	4,143		18,126		
43	DEPRECIATION EXPENSES	46,781	8,294	40,036		
44	AMORTIZATION EXPENSES		2,095	3,361		
45	TAXES	16,850	2,802	8,779		
46	NET OPER INCOME OR MARGIN	51,569	9,441	21,856		
47	OTHER INCOME & DEDUCT NET	776 ^{CR}		120		
48	AVAILABLE FOR FIXED CHARGES	50,793	9,441	21,976		
49	INTEREST ON LONG TERM DEBT	13,817	3,184	19,040		
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		75	826		
52	TOTAL FIXED CHARGES	13,817	3,259	19,866		
53	NET INCOME OR MARGIN	36,976	6,182	2,110		
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	6	1	7		
56	CUTOVER WITH REA FINANCING	5	1	4		
57	TOTAL TELEPHONES IN SERVICE	2,218	399	1,279		
58	BUSINESS SUBSCRIBERS	343	21	145		
59	1 PARTY	182	17	75		
60	2 PARTY	62		1		
61	4&5 PARTY		3	44		
62	8 PARTY	45				
63	PAY STATIONS	36	1	20		
64	OTHER SUBSCRIBERS	18		5		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,494	338	1,045		
67	1 PARTY	303	7	81		
68	2 PARTY			152		
69	4&5 PARTY	783	331	466		
70	8 PARTY	408		346		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	283	9	54		
73	RESIDENTIAL EXTENSIONS	106	31	25		
74	OFFICIAL TELEPHONES	6		15		
75	SERVICE STATIONS SWITCHERS	4				
76	ROUTE MILES OF LINE	2,288	55	420		
77	SUBSCRIBERS PER ROUTE MILE	8,078	653	283		
78	TOTAL SUBSCRIBERS 12 31 64	1,752	319	876		
79	TOTAL SUBSCRIBERS 12 31 65	1,767	336	1,147		
80	TOTAL SUBSCRIBERS 12 31 66	1,841	359	1,190		
81	NUMBER OF EMPLOYEES 12 31 66	12	4	9		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	107.11	9.222	88.53		
84	TOTAL OPER REVENUES 1965	110.15	10.588	98.48		
85	TOTAL OPER REVENUES 1966	118.13	12.001	119.06		
86	TOTAL OPER DEDUCTIONS 1964	78.09	89.63	83.36		
87	TOTAL OPER DEDUCTIONS 1965	73.62	85.10	82.50		
88	TOTAL OPER DEDUCTIONS 1966	89.40	92.96	100.74		
89	NET INCOME OR MARGIN 1964	19.92	6.40 ^{CR}	17.28 ^{CR}		
90	NET INCOME OR MARGIN 1965	28.23	11.14	.23		
91	NET INCOME OR MARGIN 1966	20.60	17.71	1.77		
92	AVG DAILY LOCAL CALLS 1966	4.58	A	A		
93	AVG DAILY TOLL CALLS 1966	.21	.51	A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$14,651.

Line No.	Item	MINNESOTA—501 Farmers Mutual Telephone Company Bellingham	MINNESOTA—505 Garden Valley Telephone Company Erskine	MINNESOTA—508 Park Region Mutual Telephone Company Underwood	MINNESOTA—512 Gardenville Coop. Telephone Assn. Brandon	MINNESOTA—513 Felton Telephone Exchange, Inc. Felton
1	LOANS APPROVED 12 31 66	741,000	3,300,000	1,727,000	600,000	325,000
2	ROUTE MILES OF LINE LOAN EST	531	3,115	773	451	208
3	NUMBER OF SUBSCRIBERS LOAN EST	1,145	8,274	2,372	1,164	367
4	TO RECEIVE INITIAL SERVICE	359	2,577	1,149	379	92
5	TO RECEIVE IMPROVED SERVICE	786	5,697	1,223	785	275
6	FUNDS ADVANCED 12 31 66	699,487	3,255,345	768,000	600,000	252,153
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	114,220	547,317	115,513	114,831	20,237
9	PRINCIPAL DUE & PAID	140,187	758,522	147,458	159,822	12,960
10	ADVANCE PAYMENTS	18,991	166,033	31,633	27,049	2,915
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	753,012	4,790,942	970,429	637,085	279,730
13	TEL PLANT UNDER CONST	1,607	184,808			
14	TEL PLANT ADJUSTMENT	1,908		11,970		6,294 CR
15	TOTAL TELEPHONE PLANT	756,527	4,975,750	982,399	637,085	273,436
16	DEPRECIATION RESERVE	280,091	1,607,615	356,372	266,674	39,255
17	AMORTIZATION RESERVE			43,49		
18	TEL PLANT LESS RESERVES	476,436	3,368,135	621,678	370,411	234,181
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	36,581	347,689	1,384	5,351.8	
21	CURRENT ASSETS	75,910	320,976	153,912	32,809	13,123
22	OTHER ASSETS	12,448	35,162	17,201	13,308	21,484
23	TOTAL ASSETS & OTHER DEBITS	601,375	4,071,962	794,175	470,046	268,788
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	18,940	1,270,771	33,327	14,302	25,000
26	SURPLUS OR MARG & CAP CRED	20,237	321,917	140,915	27,814	2,664
27	LONG TERM DEBT	554,515	2,421,715	601,895	419,026	236,280
28	CURRENT & ACCRUED LIAB	7,628	57,012	18,038	8,346	4,568
29	DEF CREDITS & OPERATING RES	55	547		558	276
30	TOTAL LIAB & OTHER CREDITS	601,375	4,071,962	794,175	470,046	268,788
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	1,070,25	7,063,93	1,486,93	938,19	436,86
33	LOCAL SERVICE REVENUES	66,117	404,113	89,748	61,891	30,662
34	TOLL SERVICE REVENUES	38,545	279,344	53,808	30,047	11,840
35	MISC OPERATING REVENUES	2,413	27,494	5,156	2,165	1,191
36	UNCOLL OPERATING REV DEBIT	50	4,558	19	284	7
37	TOTAL OPERATING DEDUCTIONS	90,521	476,240	116,563	73,056	39,539
38	MAINTENANCE EXPENSES	19,834	134,576	32,011	15,780	5,541
39	TRAFFIC EXPENSES	1,355	12,831	1,009	729	3,089
40	COMMERCIAL EXPENSES	8,011	30,808	4,504	1,263	
41	GENERAL OFFICE SAL & EXP	14,063	34,238	17,133	12,678	11,087
42	OTHER OPERATING EXPENSES	7,997	31,854	8,753	6,436	4,649
43	DEPRECIATION EXPENSES	32,317	179,450	44,501	28,027	10,932
44	AMORTIZATION EXPENSES	2,715	14,853	874	2,165	1,764
45	TAXES	4,229	37,630	7,778	5,978	2,477
46	NET OPER INCOME OR MARGIN	16,504	230,153	32,130	20,763	4,147
47	OTHER INCOME & DEDUCT NET	1,573	18,390	4,025	2,103	
48	AVAILABLE FOR FIXED CHARGES	18,077	248,543	36,155	22,866	4,147
49	INTEREST ON LONG TERM DEBT	10,978	50,546	11,964	8,407	4,781
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	75		42	50	26
52	TOTAL FIXED CHARGES	11,053	50,546	12,006	8,457	4,807
53	NET INCOME OR MARGIN	7,024	197,997	24,149	14,409	660 CR
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	21	6	5	2
56	CUTOVER WITH REA FINANCING	3	20	6	5	2
57	TOTAL TELEPHONES IN SERVICE	1,189	9,406	1,889	1,327	422
58	BUSINESS SUBSCRIBERS	72	957	98	111	29
59	1 PARTY	39	788	66	74	12
60	2 PARTY	4	69	15	3	8
61	4&5 PARTY	20				4
62	8 PARTY		15		24	
63	PAY STATIONS	9	45	14	10	5
64	OTHER SUBSCRIBERS		36	3		
65	RADIOTELEPHONES		4			
66	RESIDENCE SUBSCRIBERS	976	7,169	1,559	1,032	303
67	1 PARTY	48	1,298	120	142	16
68	2 PARTY	32	158	42	163	80
69	4&5 PARTY	131	1,457	232	70	207
70	8 PARTY	765	4,256	1,165	657	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	54	587	41	44	17
73	RESIDENTIAL EXTENSIONS	75	548	183	121	71
74	OFFICIAL TELEPHONES	12	118	11	19	2
75	SERVICE STATIONS SWITCHERS		63			
76	ROUTE MILES OF LINE	606	3,002	644	495	189
77	SUBSCRIBERS PER ROUTE MILE	173	272	257	231	176
78	TOTAL SUBSCRIBERS 12 31 64	1,024	7,855	1,592	1,124	319
79	TOTAL SUBSCRIBERS 12 31 65	1,050	7,993	1,641	1,146	326
80	TOTAL SUBSCRIBERS 12 31 66	1,048	8,189	1,657	1,143	332
81	NUMBER OF EMPLOYEES 12 31 66	5	39	78	6	48
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	944.7	6,224	797.7	769.6	123.33
84	TOTAL OPER REVENUES 1965	960.7	6,244	817.5	767.6	123.72
85	TOTAL OPER REVENUES 1966	1,020.3	8,698	869.0	813.7	131.98
86	TOTAL OPER DEDUCTIONS 1964	764.8	5,271	577.0	589.0	104.02
87	TOTAL OPER DEDUCTIONS 1965	763.2	5,658	635.8	612.8	102.42
88	TOTAL OPER DEDUCTIONS 1966	862.9	5,864	681.3	633.6	119.45
89	NET INCOME OR MARGIN 1964	73.3	2,525	159.1	110.3	35.0
90	NET INCOME OR MARGIN 1965	103.8	2,178	127.7	92.6	5.98
91	NET INCOME OR MARGIN 1966	67.0	2,438	141.1	125.0	19.9 CR
92	AVG DAILY LOCAL CALLS 1966		4.05			
93	AVG DAILY TOLL CALLS 1966	.26	.21	.19	.17	.17

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—515 Pine Island Telephone Company Pine Island	MINNESOTA—516 Rothsay Telephone Company, Inc. Rothsay	MINNESOTA—520 Wilksstrom Telephone Company, Inc. Karlstad	MINNESOTA—525 Ace Telephone Association Houston	MINNESOTA—526 Lake State Tel. Company St. Paul
1	LOANS APPROVED 12 31 66	549,000	247,000	2,672,000	3,422,000	2,260,000
2	ROUTE MILES OF LINE LOAN EST	265	188	1,934	1,565	1,705
3	NUMBER OF SUBSCRIBERS LOAN EST	1,325	445	3,478	6,700	6,484
4	TO RECEIVE INITIAL SERVICE	537	127	1,447	1,421	1,469
5	TO RECEIVE IMPROVED SERVICE	788	318	2,031	5,279	5,015
6	FUNDS ADVANCED 12 31 66	503,252	200,000	2,411,474	3,422,000	2,260,000
7	EBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	58,924	25,251	191,569	482,598	335,562
9	PRINCIPAL DUE & PAID	74,301	33,763	145,956	487,341	392,606
10	ADVANCE PAYMENTS	21,433	20,532			
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	645,206	233,621	2,099,047	3,893,151	3,675,834
13	TEL PLANT UNDER CONST			525,204	25,765	75,695
14	TEL PLANT ADJUSTMENT	88,400 CR	426 CR	16,561		25,713
15	TOTAL TELEPHONE PLANT	636,366	233,195	2,640,812	3,918,916	3,777,242
16	DEPRECIATION RESERVE	160,536	88,450	431,251	799,568	873,090
17	AMORTIZATION RESERVE			7,568		
18	TEL PLANT LESS RESERVES	475,830	144,745	2,201,993	3,119,348	2,904,152
19	INVEST IN OTHER COMPANIES				12,000	15,691
20	OTHER INVESTMENTS & FUNDS	5,964		5,100	10,018	300
21	CURRENT ASSETS	58,744	42,893	124,363	264,566	219,701
22	OTHER ASSETS	2,399	2,954	88,950	7,395	49,615
23	TOTAL ASSETS & OTHER DEBITS	542,937	190,592	2,420,406	3,413,327	3,189,459
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	52,200	21,585	44,350	29,658	53,760
26	SURPLUS OR MARG & CAP CRED	66,369	12,292	32,505	15,456	490,643
27	LONG TERM DEBT	400,988	153,428	2,284,409	3,109,131	1,891,248
28	CURRENT & ACCRUED LIAB	23,380	3,287	59,142	119,916	230,019
29	DEF CREDITS & OPERATING RES				61	39,949
30	TOTAL LIAB & OTHER CREDITS	542,937	190,592	2,420,406	3,413,327	3,189,459
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	97,406	37,179	275,610	632,268	705,675
33	LOCAL SERVICE REVENUES	70,737	25,191	177,158	389,232	432,715
34	TOLL SERVICE REVENUES	25,379	11,795	90,978	220,109	248,311
35	MISC OPERATING REVENUES	1,424	398	7,474	24,727	27,541
36	UNCOLL OPERATING REV DEBIT	134	205		1,800	2,892
37	TOTAL OPERATING DEDUCTIONS	78,297	34,270	218,753	507,844	575,155
38	MAINTENANCE EXPENSES	13,530	6,313	67,173	133,460	148,567
39	TRAFFIC EXPENSES	2,045	427	3,231	6,863	10,655
40	COMMERCIAL EXPENSES	11,252		5,920	3,363	6,861
41	GENERAL OFFICE SAL & EXP	10,575	10,303	29,513	67,373	25,031
42	OTHER OPERATING EXPENSES	5,478	3,307	12,238	47,399	47,034
43	DEPRECIATION EXPENSES	26,421	10,620	81,405	130,858	148,951
44	AMORTIZATION EXPENSES	470 CR	839	4,506		3,098
45	TAXES	9,466	2,461	14,767	88,257	123,201
46	NET OPER INCOME OR MARGIN	19,109	2,909	56,857	124,424	130,520
47	OTHER INCOME & DEDUCT NET	1,007	1,152	522	2,922	3,456
48	AVAILABLE FOR FIXED CHARGES	20,116	4,061	57,379	127,346	133,976
49	INTEREST ON LONG TERM DEBT	8,045	2,963	40,476	59,473	37,738
50	INT CHARGED TO CONSTR CR			2,198		2,586
51	OTHER FIXED CHARGES	42			2,469	5,395
52	TOTAL FIXED CHARGES	8,087	2,963	38,278	61,942	40,547
53	NET INCOME OR MARGIN	12,029	1,098	19,101	65,404	93,429
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	1	14	16	14
56	CUTOVER WITH REA FINANCING	2	1	14	16	12
57	TOTAL TELEPHONES IN SERVICE	1,352	472	3,254	8,209	9,308
58	BUSINESS SUBSCRIBERS	128	37	278	684	1,058
59	1 PARTY	70	23	177	508	778
60	2 PARTY	37	8	57	53	58
61	4&5 PARTY	10		15		50
62	8 PARTY		4	9	45	54
63	PAY STATIONS	7	2	20	47	63
64	OTHER SUBSCRIBERS	4			25	55
65	RADIOTELEPHONES				6	
66	RESIDENCE SUBSCRIBERS	1,073	369	2,672	6,168	6,420
67	1 PARTY	104	12	165	1,421	1,606
68	2 PARTY	476	22	120	800	555
69	4&5 PARTY	493	100	1,807	883	2,064
70	8 PARTY		235	580	3,064	2,195
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	49	22	130	483	673
73	RESIDENTIAL EXTENSIONS	96	42	121	804	1,083
74	OFFICIAL TELEPHONES	10	2	39	95	27
75	SERVICE STATIONS SWITCHERS			14		102
76	ROUTE MILES OF LINE	208	215 B	1,627	1,597	1,690 B
77	SUBSCRIBERS PER ROUTE MILE	5.77	1.89 B	1.82	4.29	4.49 B
78	TOTAL SUBSCRIBERS 12 31 64	1,109	409	2,320	6,577	7,274
79	TOTAL SUBSCRIBERS 12 31 65	1,151	416	2,324	6,707	7,498
80	TOTAL SUBSCRIBERS 12 31 66	1,201	406	2,964	6,852	7,580
81	NUMBER OF EMPLOYEES 12 31 66	7	3	10	37	29 B
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	75.06	85.63	92.10	81.30	85.01
84	TOTAL OPER REVENUES 1965	77.32	85.56	96.58	84.95	88.36
85	TOTAL OPER REVENUES 1966	82.76	89.80	105.68	93.08	93.54
86	TOTAL OPER DEDUCTIONS 1964	60.14	75.60	68.05	65.57	62.81
87	TOTAL OPER DEDUCTIONS 1965	63.39	78.24	83.18	66.28	71.51
88	TOTAL OPER DEDUCTIONS 1966	66.52	82.78	83.88	74.76	76.24
89	NET INCOME OR MARGIN 1964	11.66	4.11	9.29	6.48	17.62
90	NET INCOME OR MARGIN 1965	9.78	1.84	13.2 CR	9.64	11.18
91	NET INCOME OR MARGIN 1966	10.22	2.65	7.32	9.63	12.38
92	AVG DAILY LOCAL CALLS 1966	3.61			7.10	3.90
93	AVG DAILY TOLL CALLS 1966	.15	.23	.16	.29	.19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—528 Alexandria Interurban Tel. Co. Alexandria	MINNESOTA—530 Pineland Telephone Company McGregor	MINNESOTA—533 Northland Consolidated Tel. Inc. Meadowlands	MINNESOTA—537 Consolidated Telephone Company Brainerd	MINNESOTA—539 Minnesota Central Telephone Company Hector
1	LOANS APPROVED 12 31 66	160,000	2,940,000	1,667,000	1,985,000	2,002,000
2	ROUTE MILES OF LINE LOAN EST	111	1,609	835	980	1,061
3	NUMBER OF SUBSCRIBERS LOAN EST	424	4,369	2,135	3,061	3,883
4	TO RECEIVE INITIAL SERVICE	156	2,305	593	2,224	1,576
5	TO RECEIVE IMPROVED SERVICE	268	2,064	1,542	837	2,307
6	FUNDS ADVANCED 12 31 66	106,069	2,246,114	1,337,841	1,842,244	1,759,223
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	12,979	236,815	126,697	189,663	250,357
9	PRINCIPAL DUE & PAID	17,155	214,331	106,508	216,410	275,770
10	ADVANCE PAYMENTS		31,587		13,626	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	178,612	2,346,046	1,383,679	1,485,387	2,264,450
13	TEL PLANT UNDER CONST		27,337	1,211	423,021	39,051
14	TEL PLANT ADJUSTMENT		45,574	40,364		16,440 ^{CR}
15	TOTAL TELEPHONE PLANT	178,612	2,418,957	1,425,254	1,908,408	2,299,881 ²
16	DEPRECIATION RESERVE	5,6972	569,523	265,046	448,060	739,598
17	AMORTIZATION RESERVE	1,725	18,998	16,439		
18	TEL PLANT LESS RESERVES	119,915	1,830,436	1,143,769	1,460,348	1,555,283
19	INVEST IN OTHER COMPANIES		8,704			42,764
20	OTHER INVESTMENTS & FUNDS		163,613	624	2,211	52,867
21	CURRENT ASSETS	11,799	108,441	101,327	207,388	200,100
22	OTHER ASSETS	1,496	44,251	96,094	21,472	7,973
23	TOTAL ASSETS & OTHER DEBITS	133,210	2,155,445	1,341,814	1,691,419	1,858,987
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	9,300	56,000	55,000	39,690	140,900
26	SURPLUS OR MARG & CAP CREO	30,513	1,083	8,581 ^{CR}	75,053 ^{CR}	147,395
27	LONG TERM DEBT	90,785	2,035,227	1,252,610	1,650,242	1,508,080
28	CURRENT & ACCRUED LIAB	2,612	61,538	18,149	75,268	60,658
29	DEF CREDITS & OPERATING RES		1,597	2,436	1,272	1,954
30	TOTAL LIAB & OTHER CREDITS	133,210	2,155,445	1,341,814	1,691,419	1,858,987
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	26,116	320,496	184,450	224,009	346,797
33	LOCAL SERVICE REVENUES	18,782	202,961	118,705	144,359	193,514
34	TOLL SERVICE REVENUES	7,333	106,434	59,001	66,392	117,153
35	MISC OPERATING REVENUES	463	13,098	6,744	13,915	39,066
36	UNCOLL OPERATING REV DEBIT	462	1,997		657	2,936
37	TOTAL OPERATING DEDUCTIONS	21,275	256,747	133,603	175,803	272,424
38	MAINTENANCE EXPENSES	4,962	45,345	22,777	41,209	56,169
39	TRAFFIC EXPENSES	211	4,029	2,304	2,529	8,641
40	COMMERCIAL EXPENSES	2,486	10,994	18,814	13,150	22,444
41	GENERAL OFFICE SAL & EXP	1,179	50,040	15,419	20,879	30,024
42	OTHER OPERATING EXPENSES	2,094	17,928	11,861	19,722	8,554
43	DEPRECIATION EXPENSES	8,013	91,088	43,595	66,256	96,199
44	AMORTIZATION EXPENSES	89 ^{CR}	8,632	9,043		5,66 ^{CR}
45	TAXES	2,419	28,691	9,790	12,058	50,959
46	NET OPER INCOME OR MARGIN	4,841	63,749	50,847	48,206	74,373
47	OTHER INCOME & DEDUCT NET		5,603	3,829	5,489	200
48	AVAILABLE FOR FIXED CHARGES	4,841	69,352	54,676	53,695	74,573
49	INTEREST ON LONG TERM DEBT	1,575	40,341	24,020	29,965	29,279
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	37	441	1,578	200	
52	TOTAL FIXED CHARGES	1,612	40,782	25,598	30,165	29,279
53	NET INCOME OR MARGIN	3,229	28,570	29,078	23,530	45,294
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	13	9	9	9
56	CUTOVER WITH REA FINANCING	2	13		9	8
57	TOTAL TELEPHONES IN SERVICE	415	3,599	2,074 ¹	2,642 ¹	3,956
58	BUSINESS SUBSCRIBERS	39	286	148	129	402
59	1 PARTY	9	121	58	57	324
60	2 PARTY	6	46	35	25	39
61	4&5 PARTY	2	27	11		
62	8 PARTY	17	47	28	30	20
63	PAY STATIONS	5	41	16	17	19
64	OTHER SUBSCRIBERS		4			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	344	2,986	1,595	2,248	2,979
67	1 PARTY	27	77	94	542	657
68	2 PARTY	21	79	55	92	206
69	4&5 PARTY	52	813	512	220	579
70	8 PARTY	244	2,017	934	1,394	1,537
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	19	142	48	54	203
73	RESIDENTIAL EXTENSIONS	11	145	97	140	321
74	OFFICIAL TELEPHONES	2	19	29	16	51
75	SERVICE STATIONS SWITCHERS		25	157	55	
76	ROUTE MILES OF LINE	1438	1,4308	759	1,117	9028
77	SUBSCRIBERS PER ROUTE MILE	2688	2,318	250	218	3,758
78	TOTAL SUBSCRIBERS 12 31 64	364	3,126	1,761	2,027	3,249
79	TOTAL SUBSCRIBERS 12 31 65	381	3,234	1,873	2,282	3,305
80	TOTAL SUBSCRIBERS 12 31 66	383	3,297	1,900	2,432	3,381
81	NUMBER OF EMPLOYEES 12 31 66		17	8	10	28
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	65.97	90.01	92.38	89.38	91.43
84	TOTAL OPER REVENUES 1965	68.48	92.40	91.45	90.83	96.18
85	TOTAL OPER REVENUES 1966	68.19	97.95	97.80	94.08	101.64
86	TOTAL OPER DEDUCTIONS 1964	55.68	75.04	70.19	72.38	78.00
87	TOTAL OPER DEDUCTIONS 1965	56.15	75.68	70.20	69.44	79.65
88	TOTAL OPER DEDUCTIONS 1966	55.55	78.47	70.84	73.84	79.84
89	NET INCOME OR MARGIN 1964	7.09	2.86	7.12	6.50	6.86
90	NET INCOME OR MARGIN 1965	8.67	5.19	8.16	10.55	9.03
91	NET INCOME OR MARGIN 1966	8.43	8.73	15.42	9.88	13.37
92	AVG DAILY LOCAL CALLS 1966	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1966	.10	.20	.19		.26

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:

Minnesota 533: 5

Minnesota 537: 7.

2. Includes telephone plant for future use: \$7,820.

Line No.	Item	MINNESOTA—540 Runestone Telephone Association Hoffman	MINNESOTA—541 Scott Rice Tel. Co. Prior Lake	MINNESOTA—542 Arvig Telephone Company Pequot Lakes	MINNESOTA—547 Woodstock Telephone Company Ruthon	MINNESOTA—549 Johnson Telephone Company Remer
1	LOANS APPROVED 12 31 66	1,486,000	1,614,000	1,574,000	629,000	479,000
2	ROUTE MILES OF LINE LOAN EST	877	339	658	401	279
3	NUMBER OF SUBSCRIBERS LOAN EST	2,263	3,060	3,248	1,196	632
4	TO RECEIVE INITIAL SERVICE	622	2,294	1,827	308	237
5	TO RECEIVE IMPROVED SERVICE	1,641	766	1,421	888	395
6	FUNDS ADVANCED 12 31 66	1,312,000	812,833	1,174,109	564,956	441,857
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	148,730	71,821	155,262	69,418	41,732
9	PRINCIPAL DUE & PAID	191,135	66,115	174,832	64,042	42,615
10	ADVANCE PAYMENTS	64,245	16,805	50,826	25,656	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,292,425	1,215,096	1,718,975	670,417	462,629
13	TEL PLANT UNDER CONST		1,417	605		15,680
14	TEL PLANT ADJUSTMENT	111,305	19,830 ^{CR}	1,071 ^{CR}	19,449	4,662 ^{CR}
15	TOTAL TELEPHONE PLANT	1,403,730	1,196,683	1,712,861 ¹	690,466	473,647
16	DEPRECIATION RESERVE	390,485	153,317	535,405	189,965	81,480
17	AMORTIZATION RESERVE	38,430				
18	TEL PLANT LESS RESERVES	974,815	1,043,366	1,177,456	500,501	392,167
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	127		8,631	7,247	
21	CURRENT ASSETS	278,931	114,837	88,787	60,992	26,625
22	OTHER ASSETS	6,552	427	1,030	604	10,268
23	TOTAL ASSETS & OTHER DEBITS	1,260,425	1,158,630	1,275,904	574,784	429,060
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	4124	70,200	51,100	30,400	26,500
26	SURPLUS OR MARG & CAP CRED	123,285	167,057	208,670	48,065	35,829 ^{CR}
27	LONG TERM DEBT	1,090,030	743,940	972,749	479,154	409,525
28	CURRENT & ACCRUED LIAB	42,986	176,158	43,385	16,491	28,864
29	DEF CREDITS & OPERATING RES		1,275		674	
30	TOTAL LIAB & OTHER CREDITS	1,260,425	1,158,630	1,275,904	574,784	429,060
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	178,447	208,638	239,300	104,804	54,702
33	LOCAL SERVICE REVENUES	105,173	158,394	164,798	69,146	37,321
34	TOLL SERVICE REVENUES	70,861	43,359	68,456	32,893	16,534
35	MISC OPERATING REVENUES	2,804	8,000	8,068	4,154	847
36	UNCOLL OPERATING REV DEBIT	391	1,115	2,022	1,389	
37	TOTAL OPERATING DEDUCTIONS	127,246	157,518	185,151	81,639	47,776
38	MAINTENANCE EXPENSES	24,707	32,607	36,727	16,281	8,659
39	TRAFFIC EXPENSES	1,976	2,625	4,666	2,673	1,029
40	COMMERCIAL EXPENSES	3,559	15,222	17,334		
41	GENERAL OFFICE SAL & EXP	22,003	12,009	7,894	12,339	8,978
42	OTHER OPERATING EXPENSES	10,416	13,065	11,939	7,540	9,273
43	DEPRECIATION EXPENSES	52,468	46,450	71,494	26,798	15,752
44	AMORTIZATION EXPENSES	3,170	101	946	3,946	956
45	TAXES	8,947	35,439	34,151	12,062	3,129
46	NET OPER INCOME OR MARGIN	51,201	51,120	54,149	23,165	6,926
47	OTHER INCOME & DEDUCT NET	441	956	417	835	
48	AVAILABLE FOR FIXED CHARGES	51,642	52,076	54,566	24,000	6,926
49	INTEREST ON LONG TERM DEBT	21,377	14,685	19,446	9,693	8,062
50	INT CHARGED TO CONSTR CR	2,233				
51	OTHER FIXED CHARGES	500	2,752	150	39	142
52	TOTAL FIXED CHARGES	19,644	17,437	19,596	9,732	8,204
53	NET INCOME OR MARGIN	31,998	34,639	34,970	14,268	1,278 ^{CR}
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	8	3	6	5	3
56	CUTOVER WITH REA FINANCING	8	3	6	5	3
57	TOTAL TELEPHONES IN SERVICE	2,223	2,064	2,726	1,398	594
58	BUSINESS SUBSCRIBERS	188	147	509	133	101
59	1 PARTY	158	106	211	114	46
60	2 PARTY	14	7	5	11	
61	4&5 PARTY		14	6		
62	8 PARTY			251	2	51
63	PAY STATIONS	11	16	32	6	3
64	OTHER SUBSCRIBERS	5	4	14		1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,844	1,533	1,955	1,165	448
67	1 PARTY	644	447	532	140	86
68	2 PARTY	133	269	7		58
69	4&5 PARTY	150	817	74	319	8
70	8 PARTY	917		1,342	706	296
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	63	113	166	26	30
73	RESIDENTIAL EXTENSIONS	133	266	104	74	11
74	OFFICIAL TELEPHONES		9	6		5
75	SERVICE STATIONS SWITCHES					
76	ROUTE MILES OF LINE	741	266	697	393	271
77	SUBSCRIBERS PER ROUTE MILE	2.74	6.32	3.54	3.30	2.03
78	TOTAL SUBSCRIBERS 12 31 64	1,679	1,443	2,176	1,252	503
79	TOTAL SUBSCRIBERS 12 31 65	1,677	1,532	2,347	1,252	523
80	TOTAL SUBSCRIBERS 12 31 66	2,032	1,680	2,464	1,298	549
81	NUMBER OF EMPLOYEES 12 31 66	7	7	14	3	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	85.80	115.24	102.32	77.16	95.09
84	TOTAL OPER REVENUES 1965	92.96	122.14	102.28	79.30	96.69
85	TOTAL OPER REVENUES 1966	97.25	128.23	98.48	81.88	101.87
86	TOTAL OPER DEDUCTIONS 1964	63.02	87.71	78.38	60.63	66.83
87	TOTAL OPER DEDUCTIONS 1965	66.60	93.71	77.46	63.57	66.01
88	TOTAL OPER DEDUCTIONS 1966	69.34	96.81	76.19	63.78	68.97
89	NET INCOME OR MARGIN 1964	16.15	18.23	17.26	8.18	8.13 ^{CR}
90	NET INCOME OR MARGIN 1965	19.30	19.42	17.19	7.79	5.46 ^{CR}
91	NET INCOME OR MARGIN 1966	17.44	21.29	14.39	11.15	2.38 ^{CR}
92	AVG DAILY LOCAL CALLS 1966				6.88	
93	AVG DAILY TOLL CALLS 1966	.30 ^A	.17 ^A	.15 ^A	.16	.18 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$4,000.

Line No.	Item	MINNESOTA—555 Halstad Telephone Company Halstad	MINNESOTA—558 Albany Mutual Telephone Assn. Albany	MINNESOTA—559 Benton Cooperative Telephone Company Rice	MINNESOTA—561 Paul Bunyan Rural Telephone Coop. Bemidji	MINNESOTA—562 Federated Telephone Cooperative Chokio
1	LOANS APPROVED 12 31 66	1,308,000	557,000	686,000	2,177,000	1,570,000
2	ROUTE MILES OF LINE LOAN EST	431	322	408	1,149	1,066
3	NUMBER OF SUBSCRIBERS LOAN EST	1,299	1,195	1,133	2,484	2,046
4	TO RECEIVE INITIAL SERVICE	300	488	899	1,215	867
5	TO RECEIVE IMPROVED SERVICE	999	707	234	1,269	1,179
6	FUNDS ADVANCED 12 31 66	585,000	510,958	627,972	1,847,071	1,037,020
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	78,611	101,068	76,520	167,943	143,460
9	PRINCIPAL DUE & PAID	98,086	145,666	97,230	141,002	191,151
10	ADVANCE PAYMENTS	11,286	11,376			33,502
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	789,805	701,422	614,966	1,530,745	1,100,346
13	TEL PLANT UNDER CONST	49,441	9,045	108,179	332,685	10,694
14	TEL PLANT ADJUSTMENT	6,034	1,768 ^{CR}		7,581 ⁶	
15	TOTAL TELEPHONE PLANT	845,280	708,699	853,012 ¹	1,939,246	1,111,040
16	DEPRECIATION RESERVE	241,227	270,084	172,981	402,917	386,435
17	AMORTIZATION RESERVE	3,017			24,710	
18	TEL PLANT LESS RESERVES	601,036	438,615	680,031	1,511,619	724,605
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,642			324,781	464
21	CURRENT ASSETS	65,053	119,777	72,667	52,414	166,495
22	OTHER ASSETS	7,574	2,064	2,565	29,703	27,698
23	TOTAL ASSETS & OTHER DEBITS	675,305	560,456	755,263	1,918,517	919,262
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	9,230	25,025	10,869	45,722	55,595
26	SURPLUS OR MARG & CAP CRED	107,125	89,903	13,761	214,520 ^{CR}	51,999 ^{CR}
27	LONG TERM DEBT	497,806	361,643	627,973	1,718,238	852,379
28	CURRENT & ACCRUED LIAB	61,144	83,885	102,660	365,290	15,647
29	DEF CREDITS & OPERATING RES				3,787	840
30	TOTAL LIAB & OTHER CREDITS	675,305	560,456	755,263	1,918,517	919,262
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	120,769	108,476	90,936	198,930	152,881
33	LOCAL SERVICE REVENUES	75,711	72,639	67,546	119,699	111,135
34	TOLL SERVICE REVENUES	41,542	33,594	18,546	71,367	36,892
35	MISC OPERATING REVENUES	3,822	2,325	5,370	9,157	4,857
36	UNCOLL OPERATING REV DEBIT	306	82	526	1,293	3
37	TOTAL OPERATING DEDUCTIONS	104,533	75,645	72,789	185,280	119,611
38	MAINTENANCE EXPENSES	24,126	19,862	18,740	35,966	25,143
39	TRAFFIC EXPENSES	1,292	2,187	1,093	8,958	2,471
40	COMMERCIAL EXPENSES	11,375	11,532	1,309	9,750	6,175
41	GENERAL OFFICE SAL & EXP	11,912	3,005	13,904	25,323	16,699
42	OTHER OPERATING EXPENSES	9,842	4,443	10,267	19,821	13,878
43	DEPRECIATION EXPENSES	39,234	29,617	23,106	68,893	44,042
44	AMORTIZATION EXPENSES	970	160		6,359	3,867
45	TAXES	5,782	4,839	4,370	10,210	7,336
46	NET OPER INCOME OR MARGIN	16,236	32,831	18,147	13,650	33,270
47	OTHER INCOME & DEDUCT NET	1,392	741	965		4,326
48	AVAILABLE FOR FIXED CHARGES	17,628	33,572	19,112	13,650	37,596
49	INTEREST ON LONG TERM DEBT	9,645	7,124	9,232	28,119	16,493
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	907	71	240	686	150
52	TOTAL FIXED CHARGES	10,552	7,195	9,472	28,805	16,643
53	NET INCOME OR MARGIN	7,076	26,377	9,640	15,155 ^{CR}	20,953
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	6	3	4	92	7
56	CUTOVER WITH REA FINANCING	6	3	3	8	5
57	TOTAL TELEPHONES IN SERVICE	1,628	1,486	1,276	2,042 ²	1,656
58	BUSINESS SUBSCRIBERS	152	149	78	205	84
59	1 PARTY	93	113	44	71	48
60	2 PARTY	20	11	8	19	9
61	4&5 PARTY					
62	8 PARTY	5	14	18	95	4
63	PAY STATIONS	9	10	8	15	8
64	OTHER SUBSCRIBERS		1		5	2
65	RADIOTELEPHONES	25				13
66	RESIDENCE SUBSCRIBERS	1,074	1,182	1,085	1,586	1,273
67	1 PARTY	337	217	60	113	144
68	2 PARTY	65	76	10	109	66
69	4&5 PARTY	149	259	84	188	128
70	8 PARTY	523	630	931	1,176	935
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	105	53	29	101	45
73	RESIDENTIAL EXTENSIONS	281	91	69	81	151
74	OFFICIAL TELEPHONES	16	6	15	10	8
75	SERVICE STATIONS SWITCHERS		6		64	97
76	ROUTE MILES OF LINE	404	387	397	955	1,067
77	SUBSCRIBERS PER ROUTE MILE	3.03	3.45	2.93	1.94	1.36
78	TOTAL SUBSCRIBERS 12 31 64	1,174	1,243	931	1,600	1,450
79	TOTAL SUBSCRIBERS 12 31 65	1,203	1,291	992	1,792 ²	1,457
80	TOTAL SUBSCRIBERS 12 31 66	1,226	1,337	1,163	1,855 ²	1,454
81	NUMBER OF EMPLOYEES 12 31 66	6	4	5	118	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	92,35	7,386	8,267	10,131	9,918
84	TOTAL OPER REVENUES 1965	96,08	7,664	8,342	10,036	10,034
85	TOTAL OPER REVENUES 1966	100,06	8,262	8,483	10,865	10,464
86	TOTAL OPER DEDUCTIONS 1964	75,61	5,358	7,170	95,34	7,961
87	TOTAL OPER DEDUCTIONS 1965	82,83	5,681	7,206	90,85	7,905
88	TOTAL OPER DEDUCTIONS 1966	86,61	5,761	6,790	101,19	8,187
89	NET INCOME OR MARGIN 1964	8,91	15,84	2,44	11,27 ^{CR}	9,30
90	NET INCOME OR MARGIN 1965	5,92	14,90	3,01	7,11 ^{CR}	11,88
91	NET INCOME OR MARGIN 1966	5,86	20,09	8,99	8,28 ^{CR}	14,34
92	AVG DAILY LOCAL CALLS 1966	5,62				5,16
93	AVG DAILY TOLL CALLS 1966	.20			.19	.15

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$129,867.

2. Includes 1 manual central office with 129 telephones and 125 subscribers.

Line No.	Item	MINNESOTA—563 East Otter Tail Telephone Company Perham	MINNESOTA—564 West Central Telephone Assn. Sebeka	MINNESOTA—565 Red River Rural Telephone Assn. Abercrombie	MINNESOTA—567 Clear Valley Telephone Company Hector	MINNESOTA—571 Manchester-Hartland Telephone Company Manchester
1	LOANS APPROVED 12 31 66	2,448,000	1,103,000	1,067,000	331,000	467,317
2	ROUTE MILES OF LINE LOAN EST	1,574	687	739	151	139
3	NUMBER OF SUBSCRIBERS LOAN EST	5,134	2,020	1,290	711	601
4	TO RECEIVE INITIAL SERVICE	1,546	1,020	569	510	251
5	TO RECEIVE IMPROVED SERVICE	3,588	1,000	721	201	350
6	FUNOS ADVANCED 12 31 66	2,447,567	1,003,920	925,378	267,882	167,317
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	359,742	104,352	108,513	31,092	22,084
9	PRINCIPAL DUE & PAID	401,219	136,537	122,923	32,973	31,079
10	ADVANCE PAYMENTS		117,118			16,122
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	2,683,439	974,594	948,785	362,119	216,939
13	TEL PLANT UNDER CONST	216,392	14,269	9,834		148,630
14	TEL PLANT ADJUSTMENT	129,186			2,541 CR	549 CR
15	TOTAL TELEPHONE PLANT	3,029,017	988,863	958,619	359,578	365,020
16	DEPRECIATION RESERVE	1,127,580	318,921	236,094	103,688	128,468
17	AMORTIZATION RESERVE	125,130				
18	TEL PLANT LESS RESERVES	1,776,307	669,942	722,525	255,890	236,552
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNOS	512,430	6,672	495		
21	CURRENT ASSETS	412,068	191,670	173,378	45,008	40,509
22	OTHER ASSETS	156,848	17,220	12,441	1,193	383
23	TOTAL ASSETS & OTHER DEBITS	2,857,653	885,504	908,839	302,091	277,444
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	162,300	4,316	47,890	14,250	7,480
26	SURPLUS OR MARG & CAP CREO	191,002	87,628	33,263	36,260	11,954
27	LONG TERM DEBT	2,087,212	780,745	818,840	241,676	126,781
28	CURRENT & ACCRUED LIAB	417,139	10,666	8,663	7,514	131,016
29	DEF CREDITS & OPERATING RES		2,149	183	2,391	213
30	TOTAL LIAB & OTHER CREDITS	2,857,653	885,504	908,839	302,091	277,444
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	524,400	159,425	126,672	50,874	42,052
33	LOCAL SERVICE REVENUES	364,129	115,422	81,369	32,936	22,771
34	TOLL SERVICE REVENUES	135,257	39,442	37,189	16,001	20,553
35	MISC OPERATING REVENUES	25,014	4,961	8,114	2,374	506
36	UNCOLL OPERATING REV DEBIT		400		437	1,778
37	TOTAL OPERATING DEDUCTIONS	399,195	116,789	100,238	39,416	57,290
38	MAINTENANCE EXPENSES	72,989	25,921	19,076	9,945	14,020
39	TRAFFIC EXPENSES	11,321	1,903	3,003	1,093	846
40	COMMERCIAL EXPENSES	37,077	2,231	5,851	3,109	
41	GENERAL OFFICE SAL & EXP	61,287	20,052	17,179	3,094	5,233
42	OTHER OPERATING EXPENSES	29,056	11,389	7,336	1,068	4,589
43	DEPRECIATION EXPENSES	143,234	45,853	36,487	14,017	30,260
44	AMORTIZATION EXPENSES	14,824	1,299	7,234	9 CR	5
45	TAXES	29,407	8,141	4,072	7,099	2,337
46	NET OPER INCOME OR MARGIN	125,205	42,636	26,434	11,458	15,238 CR
47	OTHER INCOME & DEDUCT NET	13,480	5,682	5,850	3,109	1,494
48	AVAILABLE FOR FIXED CHARGES	138,685	48,318	32,284	14,567	13,744 CR
49	INTEREST ON LONG TERM DEBT	41,264	15,203	16,021	4,735	2,497
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	208	48			139
52	TOTAL FIXED CHARGES	41,472	15,251	16,021	4,735	2,636
53	NET INCOME OR MARGIN	97,213	33,067	16,263	9,832	16,380 CR
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	13 ¹	5	7	2	2
56	CUTOVER WITH REA FINANCING	11	5	5	2	2
57	TOTAL TELEPHONES IN SERVICE	6,459 ¹	2,133	1,344	624	502
58	BUSINESS SUBSCRIBERS	857	175	70	48	35
59	1 PARTY	460	103	51	26	13
60	2 PARTY	44	47	1	2	17
61	4&5 PARTY					
62	8 PARTY	309	5	13	9	2
63	PAY STATIONS	24	17	5	11	3
64	OTHER SUBSCRIBERS	20	3			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	4,890	1,743	1,152	493	405
67	1 PARTY	587	292	222	42	2
68	2 PARTY		171	20	22	11
69	4&5 PARTY	1,202	191	89	80	119
70	8 PARTY	3,101	1,089	821	349	273
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	470	86	27	22	11
73	RESIDENTIAL EXTENSIONS	221	92	74	53	38
74	OFFICIAL TELEPHONES	41	36	9	8	13
75	SERVICE STATIONS SWITCHERS		4	12		
76	ROUTE MILES OF LINE	1,220	668	731	135	133
77	SUBSCRIBERS PER ROUTE MILE	471	288	169	401	331
78	TOTAL SUBSCRIBERS 12 31 64	5,230	1,770	1,034	511	442
79	TOTAL SUBSCRIBERS 12 31 65	5,461	1,850	1,048	517	440
80	TOTAL SUBSCRIBERS 12 31 66	5,747 ¹	1,922	1,234	541	440
81	NUMBER OF EMPLOYEES 12 31 66	21	7	6	1	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	87.63	80.25	92.86	84.65	86.85
84	TOTAL OPER REVENUES 1965	86.29	84.27	95.61	90.67	90.86
85	TOTAL OPER REVENUES 1966	92.21	84.67	107.17	93.18	95.36
86	TOTAL OPER DEDUCTIONS 1964	63.47	60.10	76.78	63.17	74.12
87	TOTAL OPER DEDUCTIONS 1965	70.80	60.00	74.74	65.95	118.36
88	TOTAL OPER DEDUCTIONS 1966	70.19	62.02	84.80	72.19	129.91
89	NET INCOME OR MARGIN 1964	16.46	13.16	6.89	14.85	9.45
90	NET INCOME OR MARGIN 1965	8.48	18.24	11.26	20.07	30.12 CR
91	NET INCOME OR MARGIN 1966	17.09	17.56	13.76	18.01	37.14 CR
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966	.14 ^A	.12 ^A	.20 ^A	.14 ^A	^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 199 telephones and 185 subscribers.

Line No.	Item	MINNESOTA—573 Twin Valley-Ulen Telephone Company Twin Valley	MINNESOTA—575 Sacred Heart Telephone Company Sacred Heart	MINNESOTA—576 Red Rock Telephone Company Jasper	MINNESOTA—577 Deer River Telephone Exchange, Inc. Deer River	MINNESOTA—579 Chisago Lakes Telephone Company Chisago City
1	LOANS APPROVED 12 31 66	719,000	220,000	580,000	652,000	1,767,000
2	ROUTE MILES OF LINE LOAN EST	681	104	249	235	728
3	NUMBER OF SUBSCRIBERS LOAN EST	1,551	445	1,031	853	4,044
4	TO RECEIVE INITIAL SERVICE	567	62	159	212	1,990
5	TO RECEIVE IMPROVED SERVICE	984	383	872	641	2,054
6	FUNDS ADVANCED 12 31 66	719,000	171,294	468,129	578,768	1,267,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	78,477	6,733	39,281	55,034	150,046
9	PRINCIPAL DUE & PAID	90,812	1,805	32,117	37,635	144,024
10	ADVANCE PAYMENTS	10,330				21,253
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	913,144	167,578	574,584	635,320	1,530,948
13	TEL PLANT UNDER CONST	18,288		50	3,350	17,648
14	TEL PLANT ADJUSTMENT	3,299 ^{CR}	3,957 ^{CR}	25,413		5,438 ^{CR}
15	TOTAL TELEPHONE PLANT	934,633 ¹	163,621	600,047	642,160 ¹	1,543,158
16	DEPRECIATION RESERVE	309,838	15,231	120,969	146,488	423,241
17	AMORTIZATION RESERVE				12,759	
18	TEL PLANT LESS RESERVES	624,795	148,390	479,078	482,913	1,119,917
19	INVEST IN OTHER COMPANIES		11,671	7,401		
20	OTHER INVESTMENTS & FUNDS		36,502	64,303	49,753	246,996
21	CURRENT ASSETS	229,194	20,705	8,043	51,269	38,084
22	OTHER ASSETS	3,506				
23	TOTAL ASSETS & OTHER DEBITS	857,495	217,268	558,825	583,935	1,404,997
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	33,000	2,600	41,500	44,600	37,456
26	SURPLUS OR MARG & CAP CRED	150,757	40,799	53,958	10,773 ^{CR}	165,553
27	LONG TERM DEBT	639,513	169,489	436,012	541,133	1,124,620
28	CURRENT & ACCRUED LIAB	34,225	4,380	26,978	8,975	74,730
29	DEF CREDITS & OPERATING RES			377		2,638
30	TOTAL LIAB & OTHER CREDITS	857,495	217,268	558,825	583,935	1,404,997
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	168,894	39,409	83,361	92,868	301,485
33	LOCAL SERVICE REVENUES	113,068	25,547	59,497	56,213	207,152
34	TOLL SERVICE REVENUES	51,319	13,239	20,104	26,045	88,411
35	MISC OPERATING REVENUES	4,829	705	3,740	10,808	8,263
36	UNCOLL OPERATING REV DEBIT	322	82	20 ^{CR}	198	2,341
37	TOTAL OPERATING DEDUCTIONS	139,363	30,083	62,590	80,122	234,824
38	MAINTENANCE EXPENSES	33,974	1,967	8,676	19,459	37,660
39	TRAFFIC EXPENSES	3,585	1,061	2,721	810	5,951
40	COMMERCIAL EXPENSES	20,419		7,206	2,398	22,270
41	GENERAL OFFICE SAL & EXP	10,016	10,852	4,461	18,144	15,697
42	OTHER OPERATING EXPENSES	12,317	2,592	1,910	4,220	12,628
43	DEPRECIATION EXPENSES	40,313	6,321	21,607	27,161	72,009
44	AMORTIZATION EXPENSES	100	2,095	6,270	2,010	9,771
45	TAXES	18,639	5,195	9,739	5,920	58,838
46	NET OPER INCOME OR MARGIN	29,531	9,326	20,771	12,746	66,661
47	OTHER INCOME & DEDUCT NET	4,972	207	1,400	681	6,986
48	AVAILABLE FOR FIXED CHARGES	34,503	9,533	22,171	13,427	73,647
49	INTEREST ON LONG TERM DEBT	12,236	3,413	8,799	10,843	22,295
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		68			
52	TOTAL FIXED CHARGES	12,236	3,481	8,799	10,843	22,295
53	NET INCOME OR MARGIN	22,267	6,052	13,372	2,584	51,352
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	6	1	2	1	5
56	CUTOVER WITH REA FINANCING	4	1	2	1	5
57	TOTAL TELEPHONES IN SERVICE	1,733	530	1,110	960	3,521
58	BUSINESS SUBSCRIBERS	215	49	104	139	269
59	1 PARTY	142	41	68	72	179
60	2 PARTY	9	5	23	4	33
61	4&5 PARTY	5				
62	8 PARTY	46		8	43	29
63	PAY STATIONS	8	3	5	15	26
64	OTHER SUBSCRIBERS	5			5	2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,336	342	812	655	2,618
67	1 PARTY	209	155	144	53	370
68	2 PARTY	12	30	156	242	259
69	4&5 PARTY	299	40	17		553
70	8 PARTY	816	117	495	360	1,436
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	90	15	56	112	212
73	RESIDENTIAL EXTENSIONS	74	26	134	57	401
74	OFFICIAL TELEPHONES	23	2	4	2	23
75	SERVICE STATIONS SWITCHERS		96			
76	ROUTE MILES OF LINE	1,553	81	2068	374	5198
77	SUBSCRIBERS PER ROUTE MILE	1.00	6.01	4.458	2.12	5.568
78	TOTAL SUBSCRIBERS 12 31 64	1,459	382	888	736	2,629
79	TOTAL SUBSCRIBERS 12 31 65	1,492	484	910	767	2,718
80	TOTAL SUBSCRIBERS 12 31 66	1,551	487	916	794	2,887
81	NUMBER OF EMPLOYEES 12 31 66	6	3	2	5	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	99.88	74.14	86.35	107.63	96.23
84	TOTAL OPER REVENUES 1965	103.34	86.16	88.01	112.47	99.77
85	TOTAL OPER REVENUES 1966	110.39	81.26	91.40	118.30	107.60
86	TOTAL OPER DEDUCTIONS 1964	80.15	66.10	64.82	101.19	74.93
87	TOTAL OPER DEDUCTIONS 1965	87.42	68.79	66.42	98.06	78.53
88	TOTAL OPER DEDUCTIONS 1966	91.09	62.03	68.63	102.07	83.81
89	NET INCOME OR MARGIN 1964	13.20	5.46	12.70	7.98 ^{CR}	13.77
90	NET INCOME OR MARGIN 1965	11.09	11.26	14.59	.34	14.27
91	NET INCOME OR MARGIN 1966	14.55	12.48	14.66	3.29	18.33
92	AVG DAILY LOCAL CALLS 1966	A	A	A	4.46	A
93	AVG DAILY TOLL CALLS 1966	.21	.22	.15	.24	.22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 Minnesota 573: \$6,500
 Minnesota 577: \$3,490.

Line No.	Item	MINNESOTA—580 Tyler Telephone Company Tyler	MINNESOTA—582 Melrose Telephone Company Melrose	MINNESOTA—583 Hills Telephone Company, Inc. Hills	MINNESOTA—585 Lismore Co-operative Telephone Company Lismore	MINNESOTA—586 Winthrop Telephone Company Winthrop
1	LOANS APPROVED 12 31 66	574,000	1,251,000	770,000	164,000	305,000
2	ROUTE MILES OF LINE LOAN EST	325	771	417	144	156
3	NUMBER OF SUBSCRIBERS LOAN EST	1,200	3,422	1,506	354	818
4	TO RECEIVE INITIAL SERVICE	210	755	202	33	147
5	TO RECEIVE IMPROVED SERVICE	990	2,667	1,304	321	671
6	FUNDS ADVANCED 12 31 66	518,276	1,251,000	685,910	139,157	293,531
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	68,610	127,586	78,107	16,567	42,318
9	PRINCIPAL DUE & PAID	54,657	158,135	55,913	12,470	35,574
10	ADVANCE PAYMENTS			10,128		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	629,102	1,775,590	768,165	158,667	326,335
13	TEL PLANT UNDER CONST	310	51,859			
14	TEL PLANT ADJUSTMENT	2,938 CR	53,913	6,414 CR		1,492 CR
15	TOTAL TELEPHONE PLANT	626,474	1,881,362	761,751	158,667	324,843
16	DEPRECIATION RESERVE	212,031	651,060	164,488	45,994	91,622
17	AMORTIZATION RESERVE		64,956			
18	TEL PLANT LESS RESERVES	414,443	1,165,346	597,263	112,673	233,221
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	43,917	162,269	7,798	80,000	30,103
21	CURRENT ASSETS	171,902	169,076	191,709	13,508	45,851
22	OTHER ASSETS	4,112	6,587	9,824	238	18,798
23	TOTAL ASSETS & OTHER DEBITS	634,374	1,503,278	806,594	206,419	327,973
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	19,350	17,000	14,300	10,980	25,525
26	SURPLUS OR MARG & CAP CRED	115,140	226,505	136,439	66,794	37,107
27	LONG TERM DEBT	485,641	1,139,862	619,870	126,689	257,958
28	CURRENT & ACCRUED LIAB	13,596	119,911	35,985	19,56	6,932
29	DEF CREDITS & OPERATING RES	647				451
30	TOTAL LIAB & OTHER CREDITS	634,374	1,503,278	806,594	206,419	327,973
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	93,689	361,933	163,882	32,016	69,465
33	LOCAL SERVICE REVENUES	65,812	252,370	92,522	20,444	47,476
34	TOLL SERVICE REVENUES	27,126	101,878	66,674	9,967	22,122
35	MISC OPERATING REVENUES	1,781	10,176	4,875	1,605	124
36	UNCOLL OPERATING REV DEBIT	1,030	2,491	189		257
37	TOTAL OPERATING DEDUCTIONS	74,213	323,198	122,700	20,190	60,908
38	MAINTENANCE EXPENSES	17,504	63,555	18,904	4,264	12,931
39	TRAFFIC EXPENSES	3,498	14,625	2,110	1,603	213
40	COMMERCIAL EXPENSES	7,422	23,932	11,460	890	
41	GENERAL OFFICE SAL & EXP	5,444	78,503	15,928	2,535	15,995
42	OTHER OPERATING EXPENSES	1,841	28,592	9,987	2,011	6,459
43	DEPRECIATION EXPENSES	27,811	83,137	33,461	7,377	14,399
44	AMORTIZATION EXPENSES	141	5,844	3,49 CR		5,318
45	TAXES	10,552	25,010	31,199	1,510	5,593
46	NET OPER INCOME OR MARGIN	19,476	38,735	41,182	11,826	8,557
47	OTHER INCOME & DEDUCT NET	4,552	2,808	4,463	3,428	1,260
48	AVAILABLE FOR FIXED CHARGES	24,028	41,543	45,645	15,254	9,817
49	INTEREST ON LONG TERM DEBT	10,784	22,119	12,583	2,564	5,222
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		2,356			181
52	TOTAL FIXED CHARGES	10,784	24,475	12,583	2,564	5,403
53	NET INCOME OR MARGIN	13,244	17,068	33,062	12,690	4,414
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	8	6	1	1
56	CUTOVER WITH REA FINANCING	3	8	5	1	1
57	TOTAL TELEPHONES IN SERVICE	1,275	4,629	1,833	359	936
58	BUSINESS SUBSCRIBERS	132	459	170	26	90
59	1 PARTY	91	315	133	22	58
60	2 PARTY	23	12	19		24
61	4&5 PARTY					
62	8 PARTY	7	99	8		
63	PAY STATIONS	11	21	6	3	6
64	OTHER SUBSCRIBERS		12	1	1	2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	935	3,664	1,415	305	692
67	1 PARTY	177	640	402	39	145
68	2 PARTY	72		209		79
69	4&5 PARTY	246	881	571	39	230
70	8 PARTY	440	2,143	233	227	238
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	85	236	72	6	57
73	RESIDENTIAL EXTENSIONS	115	236	111	19	95
74	OFFICIAL TELEPHONES	8	34	7	3	2
75	SERVICE STATIONS SWITCHERS		12	59		2
76	ROUTE MILES OF LINE	295 B	983	427	134	189
77	SUBSCRIBERS PER ROUTE MILE	3,62 B	4,21	3,85	2,47	4,15
78	TOTAL SUBSCRIBERS 12 31 64	1,066	3,930	1,491	324	777
79	TOTAL SUBSCRIBERS 12 31 65	1,061	4,023	1,625	329	779
80	TOTAL SUBSCRIBERS 12 31 66	1,067	4,135	1,644	331	784
81	NUMBER OF EMPLOYEES 12 31 66	3	12	4	2	4 B
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	81,44	82,00	88,53	89,71	82,80
84	TOTAL OPER REVENUES 1965	84,77	84,38	93,08	91,97	85,40
85	TOTAL OPER REVENUES 1966	87,81	88,58	99,99	96,73	88,04
86	TOTAL OPER DEDUCTIONS 1964	59,28	72,90	64,76	59,08	68,20
87	TOTAL OPER DEDUCTIONS 1965	66,78	72,64	68,29	59,04	72,07
88	TOTAL OPER DEDUCTIONS 1966	69,55	79,10	74,86	61,00	77,20
89	NET INCOME OR MARGIN 1964	12,45	3,41	18,21	28,28	8,55
90	NET INCOME OR MARGIN 1965	11,81	6,28	18,88	32,24	7,34
91	NET INCOME OR MARGIN 1966	12,41	4,18	20,17	38,34	5,59
92	AVG DAILY LOCAL CALLS	A	A	A	2,83	A
93	AVG DAILY TOLL CALLS	.17	.18	.32	.22	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—588 Scandia-Marine Tel. Corporation Scandia	MINNESOTA—589 Minnesota Valley Telephone Company Franklin	MINNESOTA—590 North Star Telephone Co., Inc. Mountain Lake	MINNESOTA—591 Hohman Telephone Company Pelican Rapids	MINNESOTA—592 Spring Grove Coop. Telephone Company Spring Grove
1	LOANS APPROVED 12 31 66	347,000	399,000	1,080,000	647,000	424,000
2	ROUTE MILES OF LINE LOAN EST	166	329	586	276	192
3	NUMBER OF SUBSCRIBERS LOAN EST	677	938	2,767	1,182	900
4	TO RECEIVE INITIAL SERVICE	108	157	345	628	97
5	TO RECEIVE IMPROVED SERVICE	569	781	2,422	554	803
6	FUNDS ADVANCED 12 31 66	329,149	336,553	1,022,212	477,891	371,824
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	46,522	25,122	108,567	33,991	31,422
9	PRINCIPAL DUE & PAID	53,166	14,850	94,275	14,659	18,446
10	ADVANCE PAYMENTS			25,482	15,660	10,257
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	391,812	446,905	1,170,208	481,914	424,556
13	TEL PLANT UNDER CONST	7,754		85,739		
14	TEL PLANT ADJUSTMENT	1,742 CR	3,686	1,974	26,529	8,141 CR
15	TOTAL TELEPHONE PLANT	397,824	450,591	1,257,921	508,443	416,415
16	DEPRECIATION RESERVE	96,257	114,800	301,217	72,075	66,833
17	AMORTIZATION RESERVE				28,199	
18	TEL PLANT LESS RESERVES	301,567	335,791	956,704	408,169	349,582
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	7,836	5,000		6,657	
21	CURRENT ASSETS	60,463	71,609	199,309	79,177	88,612
22	OTHER ASSETS	56	15,340	41,069	20,408	5,945
23	TOTAL ASSETS & OTHER DEBITS	369,922	427,740	1,197,082	514,411	444,139
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	2,500	25,190	98,900	29,200	39,635
26	SURPLUS OR MARG & CAP CREO	69,004	52,406	154,231	31,064	55,125
27	LONG TERM DEBT	275,985	321,704	902,456	447,572	343,122
28	CURRENT & ACCRUED LIAB	22,356	28,440	41,495	6,575	6,088
29	DEF CREDITS & OPERATING RES	77				169
30	TOTAL LIAB & OTHER CREDITS	369,922	427,740	1,197,082	514,411	444,139
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	76,908	79,393	216,344	85,500	74,101
33	LOCAL SERVICE REVENUES	47,413	46,747	145,418	55,321	49,189
34	TOLL SERVICE REVENUES	27,754	31,225	63,366	29,920	24,007
35	MISC OPERATING REVENUES	1,838	1,438	8,373	1,055	905
36	UNCOLL OPERATING REV DEBIT	97	17	813	796	
37	TOTAL OPERATING DEDUCTIONS	54,422	62,943	175,200	65,768	48,287
38	MAINTENANCE EXPENSES	11,050	10,918	30,557	10,137	9,532
39	TRAFFIC EXPENSES	2,229	1,492	3,190	788	969
40	COMMERCIAL EXPENSES	5,987		18,531	3,492	
41	GENERAL OFFICE SAL & EXP	4,281	10,004	20,910	11,129	10,731
42	OTHER OPERATING EXPENSES	3,271	5,653	16,887	2,831	3,819
43	DEPRECIATION EXPENSES	14,854	21,541	50,783	20,433	18,305
44	AMORTIZATION EXPENSES	57 CR	2,950	7,704	6,069	240
45	TAXES	12,807	10,385	26,638	11,279	4,691
46	NET OPER INCOME OR MARGIN	22,486	16,450	41,144	19,732	25,814
47	OTHER INCOME & DEDUCT NET	1,702	2,319	4,348	1,840	1,300
48	AVAILABLE FOR FIXED CHARGES	24,188	18,769	45,492	21,572	27,114
49	INTEREST ON LONG TERM DEBT	5,596	6,488	18,149	9,049	6,942
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		174	104		
52	TOTAL FIXED CHARGES	5,596	6,662	18,253	9,049	6,942
53	NET INCOME OR MARGIN	18,592	12,107	27,239	12,523	20,172
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	3	6	2	1
56	CUTOVER WITH REA FINANCING	2	3	1	2	1
57	TOTAL TELEPHONES IN SERVICE	984	971	2,924	873	1,065
58	BUSINESS SUBSCRIBERS	39	88	287	54	102
59	1 PARTY	18	66	254	42	80
60	2 PARTY	3	16	7	7	8
61	4&5 PARTY					5
62	8 PARTY	13	3	12		
63	PAY STATIONS	5	3	6	4	7
64	OTHER SUBSCRIBERS			8	1	2
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	757	772	2,291	757	774
67	1 PARTY	71	166	572	28	210
68	2 PARTY	28	66	149	10	102
69	4&5 PARTY	99	92	516	166	462
70	8 PARTY	559	448	1,054	553	
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	29	38	145	32	78
73	RESIDENTIAL EXTENSIONS	157	69	198	31	108
74	OFFICIAL TELEPHONES	2	4	11		5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	151	279	259	254	130
77	SUBSCRIBERS PER ROUTE MILE	527	3.08	9.95	3.19	6.74
78	TOTAL SUBSCRIBERS 12 31 64	716	862	2,520	722	835
79	TOTAL SUBSCRIBERS 12 31 65	756	867	2,578	763	848
80	TOTAL SUBSCRIBERS 12 31 66	796	860	2,578	811	876
81	NUMBER OF EMPLOYEES 12 31 66	1	4	7	4	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	90.09	83.64	75.88	108.68	78.38
84	TOTAL OPER REVENUES 1965	93.34	85.49	79.16	105.98	80.45
85	TOTAL OPER REVENUES 1966	99.62	91.47	83.85	108.23	86.16
86	TOTAL OPER DEDUCTIONS 1964	63.52	65.31	59.63	82.92	46.14
87	TOTAL OPER DEDUCTIONS 1965	64.42	66.81	63.94	80.69	49.83
88	TOTAL OPER DEDUCTIONS 1966	70.49	72.51	67.91	83.25	56.15
89	NET INCOME OR MARGIN 1964	19.77	11.14	9.79	13.19	24.28
90	NET INCOME OR MARGIN 1965	22.98	11.70	9.38	13.73	23.48
91	NET INCOME OR MARGIN 1966	24.08	13.95	10.56	15.85	23.46
92	AVG DAILY LOCAL CALLS 1966			6.51		
93	AVG DAILY TOLL CALLS 1966	.28 A	A	.25	.25 A	.22 A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—593 Westonka Telephone Company Watertown	MINNESOTA—594 Dunnell Telephone Company, Inc. Dunnell	MINNESOTA—595 Rock Dell Telephone Company Kasson	MINNESOTA—597 Eagle Valley Telephone Company Clarissa	MINNESOTA—598 Easton Telephone Company Easton
1	LOANS APPROVED 12 31 66	3,700,000	150,000	275,000	317,000	147,000
2	ROUTE MILES OF LINE LOAN EST	891	83	153	139	74
3	NUMBER OF SUBSCRIBERS LOAN EST	8,015	301	398	531	290
4	TO RECEIVE INITIAL SERVICE	3,198	23	34	102	58
5	TO RECEIVE IMPROVED SERVICE	4,817	278	364	429	232
6	FUNDS ADVANCED 12 31 66	2,887,990	150,000	235,209	240,189	122,854
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	206,957	6,878	16,082	15,552	7,750
9	PRINCIPAL DUE & PAID	153,288		4,421	7,839	2,773
10	ADVANCE PAYMENTS			5,028	5,000	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	3,817,783	183,131	230,508	238,188	157,671
13	TEL PLANT UNDER CONST	13,212				
14	TEL PLANT ADJUSTMENT	6,444.9 CR	4,048.8 CR	11,015 CR	4,820 CR	2,784 CR
15	TOTAL TELEPHONE PLANT	3,766,546	179,083	219,493	233,368	154,887
16	DEPRECIATION RESERVE	512,771	21,209	29,564	28,308	19,697
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,253,775	157,874	189,929	205,060	135,190
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	18,222			41	
21	CURRENT ASSETS	389,608	15,912	52,086	53,154	11,136
22	OTHER ASSETS	92,877	15,879	26,108	2,965	3,916
23	TOTAL ASSETS & OTHER DEBITS	3,754,482	189,665	268,123	261,220	150,242
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	379,000	21,100	10,500	2,450	28,000
26	SURPLUS OR MARG & CAP CRED	361,152	15,617	26,036	26,156	80,5 CR
27	LONG TERM DEBT	2,745,897	150,002	225,761	227,351	120,081
28	CURRENT & ACCRUED LIAB	262,235	2,946	5,826	5,263	2,966
29	DEF CREDITS & OPERATING RES	6,198				
30	TOTAL LIAB & OTHER CREDITS	3,754,482	189,665	268,123	261,220	150,242
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	754,907	28,450	41,732	41,663	22,792
33	LOCAL SERVICE REVENUES	545,782	17,792	29,068	29,129	11,732
34	TOLL SERVICE REVENUES	168,510	10,510	11,187	12,372	10,357
35	MISC OPERATING REVENUES	42,488	351	1,655	162	890
36	UNCOLL OPERATING REV DEBIT	1,873	203	178		187
37	TOTAL OPERATING DEDUCTIONS	565,644	26,531	29,078	28,947	19,635
38	MAINTENANCE EXPENSES	124,829	4,443	3,128	4,972	5,116
39	TRAFFIC EXPENSES	18,331	703	1,644	489	417
40	COMMERCIAL EXPENSES	55,028			167	
41	GENERAL OFFICE SAL & EXP	37,843	7,967	5,355	7,636	3,768
42	OTHER OPERATING EXPENSES	17,250	4,283	1,730	1,388	3,154
43	DEPRECIATION EXPENSES	142,107	6,391	9,381	9,253	6,106
44	AMORTIZATION EXPENSES	8,014	943	2,395	27 CR	152 CR
45	TAXES	162,242	1,801	5,445	5,069	1,226
46	NET OPER INCOME OR MARGIN	189,263	1,919	12,654	12,716	3,157
47	OTHER INCOME & DEDUCT NET	286		1,265	1,169	19
48	AVAILABLE FOR FIXED CHARGES	189,549	1,919	13,919	13,885	3,176
49	INTEREST ON LONG TERM DEBT	54,268	3,000	4,746	4,671	2,427
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	621	24		23	16
52	TOTAL FIXED CHARGES	54,889	3,024	4,746	4,694	2,443
53	NET INCOME OR MARGIN	134,660	1,105 CR	9,173	9,191	733
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	7	1	1	1	1
56	CUTOVER WITH REA FINANCING	5	1	1	1	1
57	TOTAL TELEPHONES IN SERVICE	7,927	314	470	523	245
58	BUSINESS SUBSCRIBERS	506	29	9	49	29
59	1 PARTY	382	28	4	41	25
60	2 PARTY	6			3	3
61	4&5 PARTY	31		5		
62	8 PARTY	30				
63	PAY STATIONS	51	1		4	1
64	OTHER SUBSCRIBERS	6			1	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	5,628	233	419	417	190
67	1 PARTY	2,200	233	6	46	62
68	2 PARTY	301			140	14
69	4&5 PARTY	1,385		413	231	
70	8 PARTY	1,742				114
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	531	19	8	17	7
73	RESIDENTIAL EXTENSIONS	1,238	28	32	36	16
74	OFFICIAL TELEPHONES	30	5	2	5	3
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	519.8	94	171	133	46
77	SUBSCRIBERS PER ROUTE MILE	1,182.8	279	250	350	476
78	TOTAL SUBSCRIBERS 12 31 64	5,527	270	406	452	219
79	TOTAL SUBSCRIBERS 12 31 65	5,773	270	417	453	218
80	TOTAL SUBSCRIBERS 12 31 66	6,134	262	428	466	219
81	NUMBER OF EMPLOYEES 12 31 66	26	4		2	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	108.49	79.50	93.22	83.06	89.78
84	TOTAL OPER REVENUES 1965	115.47	108.08	95.09	86.21	92.58
85	TOTAL OPER REVENUES 1966	126.53	108.17	98.66	90.18	105.03
86	TOTAL OPER DEDUCTIONS 1964	86.61	69.64	69.08	60.48	79.51
87	TOTAL OPER DEDUCTIONS 1965	87.50	92.97	64.69	61.37	90.12
88	TOTAL OPER DEDUCTIONS 1966	94.81	100.88	68.74	62.66	90.48
89	NET INCOME OR MARGIN 1964	11.96	4.71	14.80	16.81	9.3 CR
90	NET INCOME OR MARGIN 1965	19.21	4.07	20.04	16.02	8.20 CR
91	NET INCOME OR MARGIN 1966	22.57	4.20 CR	21.69	19.89	3.38
92	AVG DAILY LOCAL CALLS 1966		3.09		5.02	
93	AVG DAILY TOLL CALLS 1966	.17	.33	.22	.19	.32

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—599 Mabel Cooperative Telephone Company Mabel	MINNESOTA—600 Mid-State Telephone Company Kerkhoven			
1	LOANS APPROVED 12 31 66	780.000	880.000			
2	ROUTE MILES OF LINE LOAN EST	289	343			
3	NUMBER OF SUBSCRIBERS LOAN EST	1,100	1,153			
4	TO RECEIVE INITIAL SERVICE	163	219			
5	TO RECEIVE IMPROVED SERVICE	937	934			
6	FUNDS ADVANCED 12 31 66	604.515	678.799			
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	132.55	30.38			
9	PRINCIPAL DUE & PAID		1.551			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	715.485	572.839			
13	TEL PLANT UNDER CONST		444.430			
14	TEL PLANT ADJUSTMENT		102.744			
15	TOTAL TELEPHONE PLANT	715.485	1,120.013			
16	DEPRECIATION RESERVE	50.329	188.546			
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	665.156	931.467			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		150			
21	CURRENT ASSETS	32.270	144.090			
22	OTHER ASSETS	1.263	18.720			
23	TOTAL ASSETS & OTHER DEBITS	698.689	1,094.427			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	26.010	67.120			
26	SURPLUS OR MARG & CAP CRED	59.000	203.5CR			
27	LONG TERM DEBT	604.517	860.030			
28	CURRENT & ACCRUED LIAB	9.162	169.312			
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	698.689	1,094.427			
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	88.096	120.740			
33	LOCAL SERVICE REVENUES	59.694	62.699			
34	TOLL SERVICE REVENUES	28.532	55.865			
35	MISC OPERATING REVENUES	265	3,200			
36	UNCOLL OPERATING REV DEBIT	395	1,024			
37	TOTAL OPERATING DEDUCTIONS	55.802	99.404			
38	MAINTENANCE EXPENSES	6.235	14.988			
39	TRAFFIC EXPENSES	1.326	2.319			
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP	11.225	15.053			
42	OTHER OPERATING EXPENSES	7.707	15.130			
43	DEPRECIATION EXPENSES	25.526	46.732			
44	AMORTIZATION EXPENSES		93CR			
45	TAXES	3.783	5.275			
46	NET OPER INCOME OR MARGIN	32.294	21.336			
47	OTHER INCOME & DEDUCT NET	36				
48	AVAILABLE FOR FIXED CHARGES	32.330	21.336			
49	INTEREST ON LONG TERM DEBT	11.752	4.984			
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		10.598			
52	TOTAL FIXED CHARGES	11.752	15.582			
53	NET INCOME OR MARGIN	20.578	5.754			
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	4			
56	CUTOVER WITH REA FINANCING	2				
57	TOTAL TELEPHONES IN SERVICE	1,187	1,887			
58	BUSINESS SUBSCRIBERS	98	150			
59	1 PARTY	86	89			
60	2 PARTY		28			
61	4&5 PARTY					
62	8 PARTY		20			
63	PAY STATIONS	8	12			
64	OTHER SUBSCRIBERS	4	1			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	871	1,385			
67	1 PARTY	871	191			
68	2 PARTY		49			
69	4&5 PARTY		498			
70	8 PARTY		647			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	56	80			
73	RESIDENTIAL EXTENSIONS	166	146			
74	OFFICIAL TELEPHONES		9			
75	SERVICE STATIONS SWITCHERS		118			
76	ROUTE MILES OF LINE	264	475B			
77	SUBSCRIBERS PER ROUTE MILE	3.67	3.48B			
78	TOTAL SUBSCRIBERS 12 31 64		A			
79	TOTAL SUBSCRIBERS 12 31 65	730	A			
80	TOTAL SUBSCRIBERS 12 31 66	969	1,653			
81	NUMBER OF EMPLOYEES 12 31 66	3	7			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	A	A			
84	TOTAL OPER REVENUES 1965	48.33	A			
85	TOTAL OPER REVENUES 1966	94.93	72.69			
86	TOTAL OPER DEDUCTIONS 1964	A	A			
87	TOTAL OPER DEDUCTIONS 1965	40.87	A			
88	TOTAL OPER DEDUCTIONS 1966	60.13	59.85			
89	NET INCOME OR MARGIN 1964	A	A			
90	NET INCOME OR MARGIN 1965	7.29	A			
91	NET INCOME OR MARGIN 1966	22.17	3.46			
92	AVG DAILY LOCAL CALLS 1966	3.34	A			
93	AVG DAILY TOLL CALLS 1966	.25	A			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSISSIPPI—501 Decatur Telephone Company Decatur	MISSISSIPPI—503 Florence Telephone Company, Inc. Florence	MISSISSIPPI—504 Calhoun City Telephone Co., Inc. Calhoun City	MISSISSIPPI—505 Home Telephone Company Olive Branch	MISSISSIPPI—506 Bay Springs Telephone Co., Inc. Bay Springs
1	LOANS APPROVED 12 31 66	410,000	1,888,000	1,299,000	1,705,000	4,113,000
2	ROUTE MILES OF LINE LOAN EST	190	720	370	474	1,425
3	NUMBER OF SUBSCRIBERS LOAN EST	838	3,264	2,365	2,609	5,639
4	TO RECEIVE INITIAL SERVICE	368	2,542	2,078	2,233	5,171
5	TO RECEIVE IMPROVED SERVICE	470	722	287	376	468
6	FUNDS ADVANCED 12 31 66	387,970	1,246,200	1,066,494	1,276,093	2,816,207
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	25,206	162,478	117,363	100,201	344,052
9	PRINCIPAL DUE & PAID	11,148	194,749	142,674	131,132	385,588
10	ADVANCE PAYMENTS		45,027			108
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	498,555	1,584,310	1,106,227	680,518	2,598,585
13	TEL PLANT UNDER CONST	18,062	23,073	4843	657,683	250,971
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	516,617	1,607,383	1,131,074 ¹	1,338,201	2,849,556
16	DEPRECIATION RESERVE	84,484	449,251	229,578	253,369	502,137
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	432,133	1,158,132	901,496	1,084,832	2,347,419
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	10,344	52,240	30,091		27,112
21	CURRENT ASSETS	19,174	71,635	68,018	181,201	114,619
22	OTHER ASSETS	16,290	25,574	44,892	2,941	18,327
23	TOTAL ASSETS & OTHER DEBITS	477,941	1,307,581	1,044,497	1,268,974	2,507,477
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	46,000	99,105	50,800	13,980	74,700
26	SURPLUS OR MARG & CAP CRED	34,754	104,833	21,221	62,119	166,307
27	LONG TERM DEBT	376,824	1,041,831	931,390	1,158,400	2,180,989
28	CURRENT & ACCRUED LIAB	11,462	56,761	26,157	37,035	85,481
29	DEF CREDITS & OPERATING RES	8,901	5,051	14,929		
30	TOTAL LIAB & OTHER CREDITS	477,941	1,307,581	1,044,497	1,268,974	2,507,477
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	77,508	261,713	163,167	182,825	399,057
33	LOCAL SERVICE REVENUES	52,683	177,548	116,175	129,443	253,249
34	TOLL SERVICE REVENUES	25,027	83,707	45,785	51,043	136,869
35	MISC OPERATING REVENUES	810	961	3,463	2,339	13,025
36	UNCOLL OPERATING REV DEBIT	1,012	503	2,256		4,086
37	TOTAL OPERATING DEDUCTIONS	64,050	216,272	138,944	128,415	298,089
38	MAINTENANCE EXPENSES	17,031	48,511	36,989	38,077	88,112
39	TRAFFIC EXPENSES	497	9706	1,675	3,509	8,330
40	COMMERCIAL EXPENSES		23,110		5,866	18,265
41	GENERAL OFFICE SAL & EXP	11,347	12,690	21,782	24,908	54,521
42	OTHER OPERATING EXPENSES	6,694	14,599	24,499	14,422	19,700
43	DEPRECIATION EXPENSES	19,786	78,441	41,482	32,636	101,202
44	AMORTIZATION EXPENSES	2,247	3,090	5,351		
45	TAXES	6,448	26,125	7,166	8,997	7,959
46	NET OPER INCOME OR MARGIN	13,458	45,441	24,223	54,410	100,968
47	OTHER INCOME & DEDUCT NET	1,102	2,055	1,671	485	
48	AVAILABLE FOR FIXED CHARGES	14,560	47,496	25,894	54,895	100,968
49	INTEREST ON LONG TERM DEBT	7,300	20,642	18,414	14,688	41,114
50	INT CHARGED TO CONSTR CR	162		81		
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	7,138	20,642	18,333	14,688	41,114
53	NET INCOME OR MARGIN	7,422	26,854	7,561	40,207	59,854
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	3	3	2	10
56	CUTOVER WITH REA FINANCING	1	3	3	2	10
57	TOTAL TELEPHONES IN SERVICE	1,151	3,172	2,065	1,842	4,431 ²
58	BUSINESS SUBSCRIBERS	133	330	236	193	300
59	1 PARTY	79	226	182	140	166
60	2 PARTY	24	35	15	4	28
61	4&5 PARTY	13	3	21		9
62	8 PARTY	2	33	2	23	55
63	PAY STATIONS	11	16	10	11	19
64	OTHER SUBSCRIBERS	4	15	6	15	9
65	RADIOTELEPHONES					14
66	RESIDENCE SUBSCRIBERS	829	2,426	1,598	1,291	3,628
67	1 PARTY	108	431	566	193	442
68	2 PARTY	27	350	223	40	255
69	4&5 PARTY	140	149	773	339	234
70	8 PARTY	554	1,496	36	719	2,697
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	70	135	95	165	180
73	RESIDENTIAL EXTENSIONS	122	288	134	199	321
74	OFFICIAL TELEPHONES	1	8	8	9	11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	367	489	272	844	1,273
77	SUBSCRIBERS PER ROUTE MILE	262	564	674	176	309
78	TOTAL SUBSCRIBERS 12 31 64	845	2,393	1,598	1,314	3,420
79	TOTAL SUBSCRIBERS 12 31 65	905	2,573	1,748	1,373	3,671
80	TOTAL SUBSCRIBERS 12 31 66	962	2,756	1,834	1,484	3,928
81	NUMBER OF EMPLOYEES 12 31 66	5	15	10	11	30
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	78.15	92.67	78.49	103.44	101.40
84	TOTAL OPER REVENUES 1965	78.93	93.49	82.88	106.39	107.56
85	TOTAL OPER REVENUES 1966	83.70	98.46	91.10	127.67	105.21
86	TOTAL OPER DEDUCTIONS 1964	63.51	75.22	71.40	89.40	80.38
87	TOTAL OPER DEDUCTIONS 1965	64.95	78.16	73.53	92.34	77.26
88	TOTAL OPER DEDUCTIONS 1966	69.17	81.37	77.58	89.68	78.59
89	NET INCOME OR MARGIN 1964	8.42	9.15	10.20 ^{CR}	8.39	9.30
90	NET INCOME OR MARGIN 1965	6.51	7.18	1.18	91.6	19.04
91	NET INCOME OR MARGIN 1966	8.02	10.10	4.22	28.08	15.78
92	AVG DAILY LOCAL CALLS 1966	.52		.27		
93	AVG DAILY TOLL CALLS 1966	.18	A	.15	A	.18

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$20,004.
 2. Includes 11 manual telephones.

Line No.	Item	MISSISSIPPI—508 Sherwood Telephone Company, Inc. Merigold	MISSISSIPPI—510 Glen Allan Telephone Company Glen Allan	MISSISSIPPI—516 Bruce Telephone Company, Inc. Bruce	MISSISSIPPI—518 Noxapater Telephone Company Noxapater	MISSISSIPPI—519 Hughes Telephone Company, Inc. Bailey
1	LOANS APPROVED 12 31 66	149,000	125,000	791,000	205,000	245,000
2	ROUTE MILES OF LINE LOAN EST	41	68	254	116	860
3	NUMBER OF SUBSCRIBERS LOAN EST	225	274	1,533	429	3,020
4	TO RECEIVE INITIAL SERVICE	65	143	1,184	287	2,615
5	TO RECEIVE IMPROVED SERVICE	160	131	349	142	405
6	FUNDS ADVANCED 12 31 66	129,910	125,000	554,000	187,993	244,142
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	19,420	12,440	45,178	17,329	157,164
9	PRINCIPAL DUE & PAID	25,033	16,347	56,187	20,571	93,257
10	ADVANCE PAYMENTS		5,004			
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	158,993	146,648	614,851	219,474	246,770
13	TEL PLANT UNDER CONST			9,640	4,607	1,480
14	TEL PLANT ADJUSTMENT			26,806		
15	TOTAL TELEPHONE PLANT	158,993	146,648	651,297	224,081	246,918
16	DEPRECIATION RESERVE	68,312	47,422	146,764	54,285	225,587
17	AMORTIZATION RESERVE			13,403		
18	TEL PLANT LESS RESERVES	90,681	99,226	491,130	169,796	224,359
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				17,911	1,750
21	CURRENT ASSETS	12,298	18,122	117,361	13,236	7,283
22	OTHER ASSETS	35,625	464	1,093	1,379	12,580
23	TOTAL ASSETS & OTHER DEBITS	138,604	117,812	609,584	202,322	244,398
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	50,000	17,600	35,100	18,600	60,600
26	SURPLUS OR MARG & CAP CRED	26,061 CR	12,126 CR	33,195	2,366	26,392 CR
27	LONG TERM DEBT	109,510	108,524	511,123	173,139	232,762
28	CURRENT & ACCRUED LIAB	5,155	3,814	28,688	6,788	42,134
29	DEF CREDITS & OPERATING RES			1,478	1,431	40,022
30	TOTAL LIAB & OTHER CREDITS	138,604	117,812	609,584	202,322	244,398
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	28,128	30,618	102,771	34,168	231,481
33	LOCAL SERVICE REVENUES	19,540	16,747	71,661	25,955	161,771
34	TOLL SERVICE REVENUES	8,588	12,470	30,623	8,535	70,510
35	MISC OPERATING REVENUES		1,584	907	87	1,732
36	UNCOLL OPERATING REV DEBIT		183	420	409	2,532
37	TOTAL OPERATING DEDUCTIONS	25,353	27,497	89,296	28,765	213,367
38	MAINTENANCE EXPENSES	3,082	10,020	24,673	5,413	47,226
39	TRAFFIC EXPENSES	963	579	2,477	1,847	1,101
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP	8,686	4,860	18,959	6,810	28,196
42	OTHER OPERATING EXPENSES	5,495	4,048	12,731	3,904	29,222
43	DEPRECIATION EXPENSES	5,713	6,593	23,613	7,490	90,191
44	AMORTIZATION EXPENSES			2,680	353	5,815
45	TAXES	1,414	1,397	4,163	2,948	11,616
46	NET OPER INCOME OR MARGIN	2,775	3,121	13,475	5,403	18,114
47	OTHER INCOME & DEDUCT NET	1,000			841	2,106
48	AVAILABLE FOR FIXED CHARGES	3,775	3,121	13,475	6,244	20,220
49	INTEREST ON LONG TERM DEBT	2,105	2,085	8,810	3,375	46,317
50	INT CHARGED TO CONSTR CR				162	
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	2,105	2,085	8,810	3,213	46,317
53	NET INCOME OR MARGIN	1,670	1,036	4,665	3,031	26,097 CR
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	1	1	1	3
56	CUTOVER WITH REA FINANCING	1	1	1	1	3
57	TOTAL TELEPHONES IN SERVICE	319	304	1,305	499	2,642
58	BUSINESS SUBSCRIBERS	35	50	167	28	216
59	1 PARTY	34	19	93	22	130
60	2 PARTY		18	41	2	19
61	4&5 PARTY		7	6	2	35
62	8 PARTY		4	12		
63	PAY STATIONS	1	2	8	2	25
64	OTHER SUBSCRIBERS			7		7
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	203	179	1,017	417	2,140
67	1 PARTY	168	56	178	66	550
68	2 PARTY	2	47	224	43	520
69	4&5 PARTY	7	62	96	47	1,070
70	8 PARTY	26	14	519	261	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	16	16	59	6	125
73	RESIDENTIAL EXTENSIONS	65	56	65	47	160
74	OFFICIAL TELEPHONES		3	4	1	8
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	61	63	158	828	828
77	SUBSCRIBERS PER ROUTE MILE	3.90	3.63	7.49	5.438	2.85
78	TOTAL SUBSCRIBERS 12 31 64	223	216	1,082	375	1,408
79	TOTAL SUBSCRIBERS 12 31 65	229	224	1,154	391	2,133
80	TOTAL SUBSCRIBERS 12 31 66	238	229	1,184	445	2,356
81	NUMBER OF EMPLOYEES 12 31 66	3	3	6	3	19
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	11,760	11,629	79,33	74,27	83,57
84	TOTAL OPER REVENUES 1965	11,601	12,013	83,41	75,94	64,29
85	TOTAL OPER REVENUES 1966	12,072	13,429	87,54	80,97	102,02
86	TOTAL OPER DEDUCTIONS 1964	10,54	10,706	71,10	66,65	75,93
87	TOTAL OPER DEDUCTIONS 1965	11,119	11,413	73,24	63,53	56,65
88	TOTAL OPER DEDUCTIONS 1966	10,881	12,060	76,06	68,16	94,04
89	NET INCOME OR MARGIN 1964	9,87	.93 CR	2,04	1,66	3,26 CR
90	NET INCOME OR MARGIN 1965	1,63 CR	3,17 CR	4,04	7,12	4,25 CR
91	NET INCOME OR MARGIN 1966	7,17	4,54	3,97	7,18	11,50 CR
92	AVG DAILY LOCAL CALLS 1966	.70		8.02		A
93	AVG DAILY TOLL CALLS 1966	.20		.15		A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSISSIPPI—529 Smithville Telephone Co., Inc. Smithville	MISSISSIPPI—530 Mid-South Telephone Company, Inc. Baton Rouge, La.	MISSISSIPPI—531 Delta Telephone Company, Inc. Louisville	MISSISSIPPI—532 Franklin Telephone Company, Inc. Meadville
1	LOANS APPROVED 12 31 66	405,000	906,000	517,000	1,879,000
2	ROUTE MILES OF LINE LOAN EST	128	398	271	882
3	NUMBER OF SUBSCRIBERS LOAN EST	794	1,570	809	2,727
4	TO RECEIVE INITIAL SERVICE	670	1,141	452	2,155
5	TO RECEIVE IMPROVED SERVICE	124	429	357	572
6	FUNDS ADVANCED 12 31 66	130,468	906,000	517,000	1,701,971
7	DEBT SERVICE PYMT CUM 12 31 66				
8	INTEREST DUE & PAID	13,199	103,744	48,039	97,915
9	PRINCIPAL DUE & PAID	16,154	77,561	36,117	42,855
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 66				
12	TEL PLANT IN SERVICE	178,635	939,765	515,952	1,566,256
13	TEL PLANT UNDER CONST		14,897		55,088
14	TEL PLANT ADJUSTMENT		35,026	1,660	7,433
15	TOTAL TELEPHONE PLANT	178,635	989,688	519,180 ¹	1,633,814 ¹
16	DEPRECIATION RESERVE	43,906	195,352	82,555	174,049
17	AMORTIZATION RESERVE		5,691	415	1,362
18	TEL PLANT LESS RESERVES	134,729	788,645	436,210	1,458,403
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS		2,487	10,000	47,079
21	CURRENT ASSETS	12,462	79,179	36,246	22,720
22	OTHER ASSETS	585	51,519	42,471	62,061
23	TOTAL ASSETS & OTHER DEBITS	147,776	921,830	524,927	1,795,263
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	10,170	30,000	1,896	21,135
26	SURPLUS OR MARG & CAP CREO	13,632	4,557	21,160	18,000
27	LONG TERM DEBT	119,195	859,519	480,884	1,690,718
28	CURRENT & ACCRUED LIAB	3,657	27,754	12,188	37,391
29	DEF CREDITS & OPERATING RES	1,122		8,799	28,019
30	TOTAL LIAB & OTHER CREDITS	147,776	921,830	524,927	1,795,263
31	REVENUES & EXPENSES 1966				
32	TOTAL OPERATING REVENUES	33,143	150,700	88,064	217,129
33	LOCAL SERVICE REVENUES	25,450	96,161	48,906	144,778
34	TOLL SERVICE REVENUES	7,811	43,512	39,483	73,767
35	MISC OPERATING REVENUES		12,242	638	1,595
36	UNCOLL OPERATING REV DEBIT	118	1,215	963	3,011
37	TOTAL OPERATING DEDUCTIONS	26,927	122,091	67,819	177,387
38	MAINTENANCE EXPENSES	9,393	26,819	14,348	38,911
39	TRAFFIC EXPENSES	1,046	9,449	2,221	5,979
40	COMMERCIAL EXPENSES		18,605		
41	GENERAL OFFICE SAL & EXP	3,373	13,128	12,016	23,491
42	OTHER OPERATING EXPENSES	3,877	7,047	11,643	26,744
43	DEPRECIATION EXPENSES	6,487	37,402	20,590	59,366
44	AMORTIZATION EXPENSES		3,764	2,926	8,355
45	TAXES	2,751	5,877	4,075	14,541
46	NET OPER INCOME OR MARGIN	6,216	28,609	20,245	39,742
47	OTHER INCOME & DEDUCT NET	51	2,646	404	1,338
48	AVAILABLE FOR FIXED CHARGES	6,267	31,255	20,649	41,080
49	INTEREST ON LONG TERM DEBT	2,308	17,589	9,704	29,421
50	INT CHARGED TO CONSTR CR	87			787
51	OTHER FIXED CHARGES		563		650
52	TOTAL FIXED CHARGES	2,221	18,152	9,704	29,284
53	NET INCOME OR MARGIN	4,046	13,103	10,945	11,796
54	OPERATING STATISTICS 12 31 66				
55	CENTRAL OFFICES TOTAL	1	4	4	6
56	CUTOVER WITH REA FINANCING	1	4	2	5
57	TOTAL TELEPHONES IN SERVICE	477	1,690	954	2,592
58	BUSINESS SUBSCRIBERS	31	122	90	262
59	1 PARTY	16	75	57	175
60	2 PARTY	12	17	8	23
61	4&5 PARTY		3	7	15
62	8 PARTY	2	12	6	21
63	PAY STATIONS	1	14	12	15
64	OTHER SUBSCRIBERS		1		13
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	403	1,474	710	1,970
67	1 PARTY	78	170	239	545
68	2 PARTY	35	159	62	137
69	4&5 PARTY	56	161	139	232
70	8 PARTY	234	984	270	1,056
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	16	30	35	121
73	RESIDENTIAL EXTENSIONS	24	56	115	242
74	OFFICIAL TELEPHONES	3	9	4	10
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	115	2128	201	4958
77	SUBSCRIBERS PER ROUTE MILE	3.77	75.38	3.98	45.18
78	TOTAL SUBSCRIBERS 12 31 64	375	1,352	665	1,767
79	TOTAL SUBSCRIBERS 12 31 65	395	1,453	742	1,948
80	TOTAL SUBSCRIBERS 12 31 66	434	1,596	800	2,232
81	NUMBER OF EMPLOYEES 12 31 66	4	98	8	9
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1964	77.30	90.23	110.24	91.42
84	TOTAL OPER REVENUES 1965	77.96	94.57	111.54	99.92
85	TOTAL OPER REVENUES 1966	79.29	98.75	114.67	103.84
86	TOTAL OPER DEDUCTIONS 1964	63.63	74.96	96.39	75.05
87	TOTAL OPER DEDUCTIONS 1965	70.77	79.73	91.51	81.05
88	TOTAL OPER DEDUCTIONS 1966	64.42	80.01	88.31	84.83
89	NET INCOME OR MARGIN 1964	8.22	1.69	.66	6.12
90	NET INCOME OR MARGIN 1965	1.31	2.26	7.19	5.15
91	NET INCOME OR MARGIN 1966	9.68	8.59	14.25	5.64
92	AVG DAILY LOCAL CALLS 1966	1.31	A	.71	9.83
93	AVG DAILY TOLL CALLS 1966	1.0	A	.31	.26

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 Mississippi 531: \$1,568
 Mississippi 532: \$5,037.

Line No.	Item	MISSOURI—505 Seneca Telephone Company Seneca	MISSOURI—506 Swan Lake Telephone Company Mendon	MISSOURI—512 Doniphan Telephone Company Doniphan	MISSOURI—515 Waco Telephone Company, Inc. Asbury	MISSOURI—521 Eastern Missouri Telephone Company Bowling Green
1	LOANS APPROVED 12 31 66	787,000	688,000	3,683,000	684,000	935,000
2	ROUTE MILES OF LINE LOAN EST	307	296	1,658	298	627
3	NUMBER OF SUBSCRIBERS LOAN EST	1,657	1,076	5,589	1,030	1,638
4	TO RECEIVE INITIAL SERVICE	606	133	4,766	419	943
5	TO RECEIVE IMPROVED SERVICE	1,051	943	823	611	695
6	FUNDS ADVANCED 12 31 66	636,343	675,060	3,083,000	473,180	915,566
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	14,040	55,886	180,206	28,034	104,610
9	PRINCIPAL DUE & PAID	4,385	30,842	155,970	26,375	104,649
10	ADVANCE PAYMENTS					30,000
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	956,394	643,507	3,108,517	412,862	980,726
13	TEL PLANT UNDER CONST	4,398	2,269	738,144	2,763	31
14	TEL PLANT ADJUSTMENT	4,457	10,455		6,395	
15	TOTAL TELEPHONE PLANT	965,249	656,231	3,846,986 ¹	422,020	980,757
16	DEPRECIATION RESERVE	143,629	94,543	416,065	33,362	253,447
17	AMORTIZATION RESERVE					6,520
18	TEL PLANT LESS RESERVES	821,620	561,688	3,430,921	388,658	720,790
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		65,422			610
21	CURRENT ASSETS	27,618	8,988	121,005	34,596	107,482
22	OTHER ASSETS	6,960	54,707	1,842	109,952	34,860
23	TOTAL ASSETS & OTHER DEBITS	856,198	690,805	3,553,768	533,206	863,742
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	46,000	7,985	116,200	24,510	14,100
26	SURPLUS OR MARG & CAP CRED	93,291	16,421	325,210	131,000 ^{CR}	35,674
27	LONG TERM DEBT	631,329	644,220	2,940,734	452,406	798,661
28	CURRENT & ACCRUED LIAB	8,578	6,066	17,624	69,390	11,363
29	DEF CREDITS & OPERATING RES		16,113			3,944
30	TOTAL LIAB & OTHER CREDITS	856,198	690,805	3,553,768	533,206	863,742
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	110,126	103,759	378,154	61,997	159,847
33	LOCAL SERVICE REVENUES	63,183	51,287	213,246	33,510	91,120
34	TOLL SERVICE REVENUES	37,286	45,113	170,093	25,704	62,211
35	MISC OPERATING REVENUES	6,142	7,519	3,101	3,750	6,735
36	UNCOLL OPERATING REV DEBIT	3,515 ^{CR}	160	8,286	967	219
37	TOTAL OPERATING DEDUCTIONS	86,501	83,314	259,717	53,104	130,589
38	MAINTENANCE EXPENSES	15,823	17,602	55,321	12,198	21,532
39	TRAFFIC EXPENSES	1,703	3,459	7,546	9,878	4,702
40	COMMERCIAL EXPENSES	1,981	1,448	19,581	2,709	5,760
41	GENERAL OFFICE SAL & EXP	26,681	14,071	38,893	1,947	34,777
42	OTHER OPERATING EXPENSES	6,444	10,565	15,562	3,217	6,370
43	DEPRECIATION EXPENSES	26,653	24,713	83,777	17,280	40,375
44	AMORTIZATION EXPENSES		2,997			1,159
45	TAXES	7,216	8,459	39,037	5,875	15,914
46	NET OPER INCOME OR MARGIN	23,625	20,445	118,437	8,893	29,258
47	OTHER INCOME & DEDUCT NET		871 ^{CR}	1,713		2,292
48	AVAILABLE FOR FIXED CHARGES	23,625	19,574	120,150	8,893	31,550
49	INTEREST ON LONG TERM DEBT	12,156	12,897	48,453	8,051	16,334
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	843	283	64	2,548	214
52	TOTAL FIXED CHARGES	12,999	13,180	48,517	10,599	16,548
53	NET INCOME OR MARGIN	10,626	6,394	71,633	1,706 ^{CR}	15,002
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	4	9	3 ²	5
56	CUTOVER WITH REA FINANCING	1	4	9	2	5
57	TOTAL TELEPHONES IN SERVICE	1,397	1,004	4,081	767 ²	1,775
58	BUSINESS SUBSCRIBERS	138	81	610	27	122
59	1 PARTY	95	65	417	19	62
60	2 PARTY	25				17
61	4&5 PARTY	18		15	7	
62	8 PARTY		10	141		31
63	PAY STATIONS		4	33		10
64	OTHER SUBSCRIBERS		2		1	2
65	RADIO TELEPHONES			4		
66	RESIDENCE SUBSCRIBERS	1,124	800	3,176	547	1,465
67	1 PARTY	153	224	965	61	111
68	2 PARTY	122			102	7
69	4&5 PARTY	849	137	370	384	237
70	8 PARTY		439	1,841		1,110
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	89	46	160	15	62
73	RESIDENTIAL EXTENSIONS	38	56	134	18	98
74	OFFICIAL TELEPHONES	8	23	1	2	30
75	SERVICE STATIONS SWITCHERS				159	
76	ROUTE MILES OF LINE	275 ^B	255	1,435 ^B	207	634
77	SUBSCRIBERS PER ROUTE MILE	4,59 ^B	345	2,64 ^B	354	250
78	TOTAL SUBSCRIBERS 12 31 64	A	863	2,772	551	1,574
79	TOTAL SUBSCRIBERS 12 31 65	1,119	873	3,360	741	1,613
80	TOTAL SUBSCRIBERS 12 31 66	1,262	881	3,786	733 ²	1,587
81	NUMBER OF EMPLOYEES 12 31 66	8	5	21	4	10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964		107,71	102,38	76,25	86,37
84	TOTAL OPER REVENUES 1965	79,78	113,58	104,71	75,47	91,98
85	TOTAL OPER REVENUES 1966	93,64	118,18	107,92	84,24	99,16
86	TOTAL OPER DEDUCTIONS 1964		89,58	79,36	52,42	73,29
87	TOTAL OPER DEDUCTIONS 1965	64,80	94,79	76,39	56,94	76,98
88	TOTAL OPER DEDUCTIONS 1966	73,56	94,89	74,12	72,15	81,01
89	NET INCOME OR MARGIN 1964		2,63	1,358	18,43	5,48
90	NET INCOME OR MARGIN 1965	8,51	2,54	1,830	13,38	5,68
91	NET INCOME OR MARGIN 1966	9,04	7,28	20,44	23,32 ^{CR}	9,31
92	AVG DAILY LOCAL CALLS 1966	A		A	A	A
93	AVG DAILY TOLL CALLS 1966	A	.38	A	.29	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$325.

2. Includes 1 manual central office with 159 telephones and 159 subscribers.

Line No.	Item	MISSOURI—525 Southern Telephone Company Purdy	MISSOURI—533 Grand River Mutual Telephone Corp. Princeton	MISSOURI—534 Green Hills Telephone Corp. Breckenridge	MISSOURI—535 Chariton Valley Telephone Corp. Bucklin	MISSOURI—536 Steelville Tel. Exchange, Inc. Steelville
1	LOANS APPROVED 12 31 66	823,000	10,044,000	1,509,000	3,535,000	1,015,000
2	ROUTE MILES OF LINE LOAN EST	406	5,795	897	2,002	519
3	NUMBER OF SUBSCRIBERS LOAN EST	1,791	20,155	2,758	6,414	1,943
4	TO RECEIVE INITIAL SERVICE	1,053	7,083	763	1,490	1,429
5	TO RECEIVE IMPROVED SERVICE	738	13,072	1,995	4,924	514
6	FUNDS ADVANCED 12 31 66	802,750	9,328,081	1,437,166	3,351,401	871,461
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	81,835	1,196,753	159,585	387,789	126,979
9	PRINCIPAL DUE & PAID	77,751	1,301,139	161,537	407,627	155,397
10	ADVANCE PAYMENTS	5,864		61,951	107,239	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	906,815	9,078,282	1,414,408	3,156,739	993,178
13	TEL PLANT UNDER CONST	10,221	237,235	3,064	37,834	43,125
14	TEL PLANT ADJUSTMENT		620,644		264,389	10,600
15	TOTAL TELEPHONE PLANT	917,036	9,936,161	1,417,472	3,458,962	1,046,903
16	DEPRECIATION RESERVE	177,224	2,082,822	315,319	709,682	329,649
17	AMORTIZATION RESERVE		436,373	5,774	139,598	4,600
18	TEL PLANT LESS RESERVES	739,812	7,416,966	1,096,379	2,609,682	712,654
19	INVEST IN OTHER COMPANIES					461
20	OTHER INVESTMENTS & FUNDS	700	633,757		1,000	100,050
21	CURRENT ASSETS	71,575	605,940	155,275	391,486	29,672
22	OTHER ASSETS	65,493	31,126	74,002	151,729	12,200
23	TOTAL ASSETS & OTHER DEBITS	877,580	8,687,789	1,325,656	3,153,897	855,037
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	40,910	85,910	13,875	32,555	41,780
26	SURPLUS OR MARG & CAP CRED	87,565		61,843	198,124	70,077
27	LONG TERM DEBT	732,716	8,239,653	1,235,135	2,916,859	729,171
28	CURRENT & ACCRUED LIAB	15,789	355,551	12,006	6,359	14,009
29	DEF CREDITS & OPERATING RES	600	6,675	2,797		
30	TOTAL LIAB & OTHER CREDITS	877,580	8,687,789	1,325,656	3,153,897	855,037
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	148,329	1,540,486	239,842	575,926	154,792
33	LOCAL SERVICE REVENUES	78,005	980,662	127,896	342,834	94,592
34	TOLL SERVICE REVENUES	63,971	496,537	104,228	208,763	51,469
35	MISC OPERATING REVENUES	7,293	65,687	8,438	26,957	9,900
36	UNCOLL OPERATING REV DEBIT	940	2,400	720	2,628	1,169
37	TOTAL OPERATING DEDUCTIONS	115,830	1,406,584	186,185	415,506	108,682
38	MAINTENANCE EXPENSES	28,560	263,912	37,059	90,922	22,847
39	TRAFFIC EXPENSES	1,944	20,947	8,619	9,520	4,710
40	COMMERCIAL EXPENSES	10,839	132,229	1,298	10,771	2,592
41	GENERAL OFFICE SAL & EXP	6,309	159,226	27,578	60,934	13,188
42	OTHER OPERATING EXPENSES	11,554	78,858	24,886	63,196	9,875
43	DEPRECIATION EXPENSES	37,092	363,285	60,181	116,785	41,967
44	AMORTIZATION EXPENSES	2,738	235,930	6,724	17,199	719
45	TAXES	16,794	152,197	19,840	46,179	12,784
46	NET OPER INCOME OR MARGIN	32,499	133,902	53,657	160,420	46,110
47	OTHER INCOME & DEDUCT NET	188 CR	25,409	1,400	6,161	350
48	AVAILABLE FOR FIXED CHARGES	32,311	159,311	55,057	166,581	46,460
49	INTEREST ON LONG TERM DEBT	14,582	159,642	23,937	57,495	14,980
50	INT CHARGED TO CONSTR CR		905			
51	OTHER FIXED CHARGES	11	574			
52	TOTAL FIXED CHARGES	14,593	159,311	23,937	57,495	14,980
53	NET INCOME OR MARGIN	17,718		31,120	109,086	31,480
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	42	11	18	4
56	CUTOVER WITH REA FINANCING	4	42	11	18	4
57	TOTAL TELEPHONES IN SERVICE	1,821 ¹	18,001	2,750	6,522	1,983
58	BUSINESS SUBSCRIBERS	134	1,628	180	478	187
59	1 PARTY	76	1,348	101	409	114
60	2 PARTY	11	9	38		10
61	4&5 PARTY	8			3	7
62	8 PARTY	13	165	27	22	44
63	PAY STATIONS	18	99	14	32	9
64	OTHER SUBSCRIBERS	5	7		5	3
65	RADIO TELEPHONES	3			7	
66	RESIDENCE SUBSCRIBERS	1,485	14,458	2,301	5,394	1,491
67	1 PARTY	189	2,224	235	1,273	173
68	2 PARTY		35	38	202	42
69	4&5 PARTY	265	4,134	531	1,575	267
70	8 PARTY	1,031	8,064	1,497	2,344	1,009
71	RADIO TELEPHONES		1			
72	BUSINESS EXTENSIONS	71	958	80	212	142
73	RESIDENTIAL EXTENSIONS	91	936	143	405	146
74	OFFICIAL TELEPHONES	45	28	46	38	20
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	347	4,544	1,051	1,792	511
77	SUBSCRIBERS PER ROUTE MILE	467	354	236	328	328
78	TOTAL SUBSCRIBERS 12 31 64	1,518	15,053	2,427	5,832	1,564
79	TOTAL SUBSCRIBERS 12 31 65	1,558	15,690	2,442	5,871	1,629
80	TOTAL SUBSCRIBERS 12 31 66	1,619	16,086	2,481	5,872	1,678
81	NUMBER OF EMPLOYEES 12 31 66	7	87	13	30	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	76.82	86.89	85.78	87.08	83.65
84	TOTAL OPER REVENUES 1965	86.59	90.43	89.54	90.13	85.88
85	TOTAL OPER REVENUES 1966	93.47	96.20	97.02	97.93	93.25
86	TOTAL OPER DEDUCTIONS 1964	62.78	73.26	60.64	67.82	64.54
87	TOTAL OPER DEDUCTIONS 1965	68.10	83.03	69.05	65.95	63.00
88	TOTAL OPER DEDUCTIONS 1966	72.99	87.83	75.32	70.65	65.47
89	NET INCOME OR MARGIN 1964	6.37	4.06	15.15	9.03	9.90
90	NET INCOME OR MARGIN 1965	8.80	14.0 CR	10.14	14.93	13.73
91	NET INCOME OR MARGIN 1966	11.16		12.59	18.55	18.96
92	AVG DAILY LOCAL CALLS 1966	3.44	3.72	A	A	3.5
93	AVG DAILY TOLL CALLS 1966	.35	.21	.33	.29	.22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 4 manual telephone.

Line No.	Item	MISSOURI—538 Northeast Missouri Rural Tel. Company Green City	MISSOURI—545 Mark Twain Rural Telephone Company Bethel	MISSOURI—547 Lakeland Telephone Company Bolivar	MISSOURI—552 The Inter-County Telephone Company Gallatin	MISSOURI—553 Verona Telephone Company, Inc. Verona
1	LOANS APPROVED 12 31 66	2,057,000	2,036,000	3,044,000	1,843,000	259,000
2	ROUTE MILES OF LINE LOAN EST	1,483	1,355	1,211	1,006	179
3	NUMBER OF SUBSCRIBERS LOAN EST	3,372	3,420	6,364	4,392	615
4	TO RECEIVE INITIAL SERVICE	1,648	698	3,921	1,189	317
5	TO RECEIVE IMPROVED SERVICE	1,724	2,722	2,443	3,203	298
6	FUNDS ADVANCED 12 31 66	1,938,065	1,905,479	2,763,838	1,684,513	259,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	213,967	180,943	196,418	209,809	32,528
9	PRINCIPAL DUE & PAID	240,356	219,317	160,461	210,563	40,495
10	ADVANCE PAYMENTS	1,7079	126,903	31,122	8,4044	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	2,029,910	1,867,206	3,181,823	2,083,991	304,781
13	TEL PLANT UNDER CONST	2,235	4,565	3,836	2,2754	8,018
14	TEL PLANT ADJUSTMENT	7,962		58,123	59,379	
15	TOTAL TELEPHONE PLANT	2,045,514 ¹	1,871,771	3,243,782	2,167,641 ¹	312,799
16	DEPRECIATION RESERVE	523,660	499,656	410,188	542,878	92,579
17	AMORTIZATION RESERVE	16,164	6,096			
18	TEL PLANT LESS RESERVES	1,505,690	1,366,019	2,833,594	1,623,886	220,220
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	3,547	841	3,500	4,275	
21	CURRENT ASSETS	123,727	335,242	148,080	59,713	31,600
22	OTHER ASSETS	15,353	76,959	52,969	92,303	14,107
23	TOTAL ASSETS & OTHER DEBITS	1,648,317	1,779,061	3,038,143	1,780,177	265,927
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	91,075	34,860	55,816	75,000	29,810
26	SURPLUS OR MARG & CAP CRED	199,245 ^{CR}	114,172	301,837	210,470	684
27	LONG TERM DEBT	1,725,882	1,607,960	2,593,799	1,417,040	227,392
28	CURRENT & ACCRUED LIAB	23,378	22,069	76,611	77,667	7,696
29	DEF CREDITS & OPERATING RES	7,227		10,080		345
30	TOTAL LIAB & OTHER CREDITS	1,648,317	1,779,061	3,038,143	1,780,177	265,927
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	267,727	314,521	509,300	431,239	55,933
33	LOCAL SERVICE REVENUES	165,277	170,840	317,316	295,315	28,325
34	TOLL SERVICE REVENUES	91,538	127,850	179,864	120,525	25,981
35	MISC OPERATING REVENUES	11,672	16,233	13,906	16,214	2,163
36	UNCOLL OPERATING REV DEBIT	760	402	1,786	815	536
37	TOTAL OPERATING DEDUCTIONS	203,253	242,545	403,555	367,543	49,632
38	MAINTENANCE EXPENSES	43,601	51,639	52,418	60,893	13,789
39	TRAFFIC EXPENSES	8,965	10,557	7,738	7,705	938
40	COMMERCIAL EXPENSES	1,210	5,862	58,943	52,988	
41	GENERAL OFFICE SAL & EXP	34,985	34,264	62,592	68,160	7,099
42	OTHER OPERATING EXPENSES	17,191	28,509	18,133	25,296	9,755
43	DEPRECIATION EXPENSES	67,729	79,101	135,532	95,029	12,793
44	AMORTIZATION EXPENSES	2,087	8,421	981	970	473
45	TAXES	27,485	24,192	67,218	56,502	4,785
46	NET OPER INCOME OR MARGIN	64,474	71,976	105,745	63,696	6,301
47	OTHER INCOME & DEDUCT NET	901	3,631	1,150	65,200 ^{CR}	114 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	65,375	75,607	106,895	57,176	6,187
49	INTEREST ON LONG TERM DEBT	31,570	27,513	50,579	28,195	4,380
50	INT CHARGED TO CONSTR CR	819				
51	OTHER FIXED CHARGES	150	207			
52	TOTAL FIXED CHARGES	30,901	27,720	50,579	28,195	4,380
53	NET INCOME OR MARGIN	34,474	47,887	56,316	28,981	1,807
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	11	13	7	8	2
56	CUTOVER WITH REA FINANCING	11	13	7	8	2
57	TOTAL TELEPHONES IN SERVICE	3,335	3,542	4,907	4,691	641
58	BUSINESS SUBSCRIBERS	143	194	560	551	40
59	1 PARTY	75	123	410	474	33
60	2 PARTY	3		38		
61	4&5 PARTY	24		3		3
62	8 PARTY	19	57	54	28	
63	PAY STATIONS	16	14	34	35	3
64	OTHER SUBSCRIBERS	6		21	14	1
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,925	3,113	3,831	3,488	557
67	1 PARTY	204	164	962	1,535	55
68	2 PARTY	1		215	82	
69	4&5 PARTY	557	547	1,091	429	142
70	8 PARTY	2,163	2,402	1,563	1,442	360
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	92	74	266	278	22
73	RESIDENTIAL EXTENSIONS	165	142	222	309	21
74	OFFICIAL TELEPHONES	16	19	49	79	2
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,492	3,468	486	732	169
77	SUBSCRIBERS PER ROUTE MILE	2,06	9,568	9,03	5,52	3,53
78	TOTAL SUBSCRIBERS 12 31 64	2,774	2,935	3,255	3,912	560
79	TOTAL SUBSCRIBERS 12 31 65	2,838	2,975	4,157	3,966	591
80	TOTAL SUBSCRIBERS 12 31 66	3,068	3,307	4,391	4,039	597
81	NUMBER OF EMPLOYEES 12 31 66	12	13	23	29	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	85,79	89,69	89,93	95,33	85,79
84	TOTAL OPER REVENUES 1965	88,69	92,64	97,79	99,63	88,32
85	TOTAL OPER REVENUES 1966	92,06	97,50	119,53	107,68	94,0
86	TOTAL OPER DEDUCTIONS 1964	78,68	65,91	74,23	81,17	74,64
87	TOTAL OPER DEDUCTIONS 1965	69,34	70,10	69,23	82,54	76,71
88	TOTAL OPER DEDUCTIONS 1966	69,89	75,18	94,71	91,77	83,42
89	NET INCOME OR MARGIN 1964	3,74 ^{CR}	14,67	5,65	5,29	3,04
90	NET INCOME OR MARGIN 1965	8,84	13,55	23,04	8,30	3,32
91	NET INCOME OR MARGIN 1966	11,85	14,84	13,22	7,24	3,04
92	AVG DAILY LOCAL CALLS 1966		5,81	4,29	5,08	3,18
93	AVG DAILY TOLL CALLS 1966	24	.20	.56	.19	.34

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 Missouri 538: \$5,407
 Missouri 552: \$ 640.

Line No.	Item	MISSOURI—554 Kingdom Telephone Company Auxvasse	MISSOURI—556 Goodman Telephone Company, Inc. Goodman	MISSOURI—558 Mid-Missouri Telephone Company Gilliam	MISSOURI—560 Stover Telephone Company Stover	MISSOURI—565 Liberal Telephone Company Liberal
1	LOANS APPROVED 12 31 66	1,267,000	467,000	1,800,000	356,000	395,000
2	ROUTE MILES OF LINE LOAN EST	739	177	1,018	243	243
3	NUMBER OF SUBSCRIBERS LOAN EST	1,961	924	2,967	752	869
4	TO RECEIVE INITIAL SERVICE	1,149	467	814	178	388
5	TO RECEIVE IMPROVED SERVICE	812	457	2,153	574	481
6	FUNDS ADVANCED 12 31 66	1,112,466	416,522	1,407,526	347,425	368,995
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	116,339	35,239	155,829	41,697	37,160
9	PRINCIPAL DUE & PAID	118,494	38,801	142,451	41,884	35,891
10	ADVANCE PAYMENTS	25,000		51,137		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,126,685	431,789	1,501,816	398,995	406,408
13	TEL PLANT UNDER CONST	4,425	17,209	24,176		533
14	TEL PLANT ADJUSTMENT	54,431	18,540			
15	TOTAL TELEPHONE PLANT	1,185,541	467,538	1,525,992	398,995	406,941
16	DEPRECIATION RESERVE	285,283	101,441	338,977	117,496	92,211
17	AMORTIZATION RESERVE	6,129	370	29,597	2,013	
18	TEL PLANT LESS RESERVES	894,129	365,727	1,157,418	279,486	314,730
19	INVEST IN OTHER COMPANIES	283				
20	OTHER INVESTMENTS & FUNDS	25		2,179	2,000	
21	CURRENT ASSETS	111,374	45,606	75,019	60,490	26,677
22	OTHER ASSETS	15,921	2,512	67,367	29,11	17,495
23	TOTAL ASSETS & OTHER DEBITS	1,021,732	413,845	1,301,983	344,887	358,902
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	20,640	20,700	17,600	17,716	14,900
26	SURPLUS OR MARG & CAP CRED	6,891 CR	792 CR	39,466	8,334	20,98 CR
27	LONG TERM DEBT	99,334	385,704	1,228,779	31,376	341,843
28	CURRENT & ACCRUED LIAB	14,638	8,233	12,855	5,075	4,257
29	DEF CREDITS & OPERATING RES			3,283		
30	TOTAL LIAB & OTHER CREDITS	1,021,732	413,845	1,301,983	344,887	358,902
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	170,238	84,221	224,222	72,353	59,793
33	LOCAL SERVICE REVENUES	104,574	41,450	123,373	41,272	36,879
34	TOLL SERVICE REVENUES	63,072	40,727	94,162	25,674	21,198
35	MISC OPERATING REVENUES	3,266	3,278	9,078	5,409	1,984
36	UNCOLL OPERATING REV DEBIT	674	1,234	2,391	2	268
37	TOTAL OPERATING DEDUCTIONS	149,115	75,211	174,239	60,167	50,286
38	MAINTENANCE EXPENSES	27,474	22,249	34,126	12,995	3,486
39	TRAFFIC EXPENSES	4,756	25	3,600	1,195	1,106
40	COMMERCIAL EXPENSES	317		1,128		
41	GENERAL OFFICE SAL & EXP	20,511	8,113	29,724	10,063	13,770
42	OTHER OPERATING EXPENSES	26,832	20,954	7,771	10,688	10,219
43	DEPRECIATION EXPENSES	50,180	17,111	63,561	17,500	15,808
44	AMORTIZATION EXPENSES	3,706	370	3,665	1,144	
45	TAXES	15,339	6,389	20,506	6,582	5,897
46	NET OPER INCOME OR MARGIN	21,123	9,010	49,983	12,186	9,507
47	OTHER INCOME & DEDUCT NET	2,611	509	562	1,397	
48	AVAILABLE FOR FIXED CHARGES	23,734	9,519	50,545	13,583	9,507
49	INTEREST ON LONG TERM DEBT	19,664	9,339	24,644	6,185	6,744
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	174	40	323		90
52	TOTAL FIXED CHARGES	19,838	9,379	24,967	6,185	6,834
53	NET INCOME OR MARGIN	3,896	140	25,578	7,398	2,673
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	5	2	10	2	2
56	CUTOVER WITH REA FINANCING	4	2	9	2	2
57	TOTAL TELEPHONES IN SERVICE	1,868	833	2,467	900	750
58	BUSINESS SUBSCRIBERS	120	58	160	75	50
59	1 PARTY	58	49	114	62	41
60	2 PARTY	5				
61	4&5 PARTY	8		1		
62	8 PARTY	33		26	10	6
63	PAY STATIONS	15	9	17	3	3
64	OTHER SUBSCRIBERS	1		2		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,624	708	2,102	752	650
67	1 PARTY	124	134	321	114	79
68	2 PARTY	65	63	23		
69	4&5 PARTY	212	171	339	156	228
70	8 PARTY	1,223	340	1,419	482	343
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	35	32	66	37	12
73	RESIDENTIAL EXTENSIONS	90	35	119	31	36
74	OFFICIAL TELEPHONES			22	5	2
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	644	188	880 B	260	275 B
77	SUBSCRIBERS PER ROUTE MILE	271	407	2,578	318	2,558
78	TOTAL SUBSCRIBERS 12 31 64	1,587	653	2,218	768	696
79	TOTAL SUBSCRIBERS 12 31 65	1,674	760	2,246	792	715
80	TOTAL SUBSCRIBERS 12 31 66	1,744	766	2,262	827	700
81	NUMBER OF EMPLOYEES 12 31 66	10	5	14	4	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	948.4	870.4	879.3	804.8	771.0
84	TOTAL OPER REVENUES 1965	957.5	944.7	960.3	835.9	815.0
85	TOTAL OPER REVENUES 1966	994.4	1098.1	994.3	891.0	846.9
86	TOTAL OPER DEDUCTIONS 1964	714.8	743.7	707.2	717.2	709.5
87	TOTAL OPER DEDUCTIONS 1965	766.8	814.2	737.5	753.1	678.8
88	TOTAL OPER DEDUCTIONS 1966	871.0	980.6	772.7	741.0	712.3
89	NET INCOME OR MARGIN 1964	1,291	325	574	173	3,95 CR
90	NET INCOME OR MARGIN 1965	839	435	1,139	177	372
91	NET INCOME OR MARGIN 1966	228	.18	1,134	91.1	379
92	AVG DAILY LOCAL CALLS 1966				30.8	
93	AVG DAILY TOLL CALLS 1966			.32	.28	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSOURI—568 Oregon Farmers Mutual Telephone Co. Oregon	MISSOURI—569 Hartville Telephone Company Lebanon	MISSOURI—570 Urbana Telephone Company Urbana	MISSOURI—571 Modern Telephone Company Gainesville	MISSOURI—572 LaBelle Telephone Company St. James
1	LOANS APPROVED 12 31 66	442,000	930,000	1,514,000	3,171,000	230,159
2	ROUTE MILES OF LINE LOAN EST	204	714	807	1,945	127
3	NUMBER OF SUBSCRIBERS LOAN EST	1,069	1,422	3,306	5,115	539
4	TO RECEIVE INITIAL SERVICE	128	1,245	2,781	4,045	87
5	TO RECEIVE IMPROVED SERVICE	941	177	525	1,070	452
6	FUNDS ADVANCED 12 31 66	400,689	871,115	1,258,723	2,776,000	230,159
7	EBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	43,452	47,789	115,805	255,432	28,911
9	PRINCIPAL DUE & PAID	34,184	37,948	110,804	199,405	34,826
10	ADVANCE PAYMENTS	17,665		16,329		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	439,059	675,659	1,330,252	3,040,610	262,439
13	TEL PLANT UNDER CONST		313,967	20,000	24,821	
14	TEL PLANT ADJUSTMENT		1,402		356	
15	TOTAL TELEPHONE PLANT	439,059	991,028	1,350,252	3,065,787	262,439
16	DEPRECIATION RESERVE	102,173	108,192	251,469	512,382	82,885
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	336,886	882,836	1,098,783	2,553,405	179,554
19	INVEST IN OTHER COMPANIES				59,263	
20	OTHER INVESTMENTS & FUNDS			5,143		1,000
21	CURRENT ASSETS	83,263	25,967	171,825	156,648	15,883
22	OTHER ASSETS	7,959	19,907	23,582	115,340	1,184
23	TOTAL ASSETS & OTHER DEBITS	428,108	928,710	1,299,333	2,825,393	256,884
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	10,800	37,911	70,137	103,600	47,523
26	SURPLUS OR MARG & CAP CRED	60,368	12,720	51,808	29,399	3,778CR
27	LONG TERM DEBT	348,840	842,503	1,155,424	2,608,444	204,767
28	CURRENT & ACCRUED LIAB	8,100	35,576	21,594	51,774	8,372
29	DEF CREDITS & OPERATING RES			370	32,176	
30	TOTAL LIAB & OTHER CREDITS	428,108	928,710	1,299,333	2,825,393	256,884
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	84,687	118,081	191,736	409,904	49,113
33	LOCAL SERVICE REVENUES	54,927	71,742	113,355	252,730	26,203
34	TOLL SERVICE REVENUES	26,219	42,101	69,058	142,104	19,529
35	MISC OPERATING REVENUES	3,941	4,766	11,064	19,764	4,305
36	UNCOLL OPERATING REV DEBIT	400	528	1,741	4,694	924
37	TOTAL OPERATING DEDUCTIONS	71,617	93,867	150,450	314,787	39,481
38	MAINTENANCE EXPENSES	17,382	15,082	27,655	62,011	12,211
39	TRAFFIC EXPENSES	2,342	1,687	3,864	8,179	1,140
40	COMMERCIAL EXPENSES	8,668		8,874	27,554	5,558
41	GENERAL OFFICE SAL & EXP	8,270	17,518	18,612	15,656	277
42	OTHER OPERATING EXPENSES	6,096	24,686	14,978	35,174	5,406
43	DEPRECIATION EXPENSES	18,632	23,259	51,408	118,761	8,385
44	AMORTIZATION EXPENSES	1,093		1,086	3,425	
45	TAXES	9,134	11,635	23,973	44,027	6,504
46	NET OPER INCOME OR MARGIN	13,070	24,214	41,286	95,117	9,632
47	OTHER INCOME & DEDUCT NET	1,573	170CR	2,634	400CR	1,321
48	AVAILABLE FOR FIXED CHARGES	14,643	24,044	43,920	94,717	10,953
49	INTEREST ON LONG TERM DEBT	7,408	15,208	21,850	52,091	3,960
50	INT CHARGED TO CONSTR CR		2,904			
51	OTHER FIXED CHARGES	104	61	144	19,257	27
52	TOTAL FIXED CHARGES	7,512	12,365	21,994	71,348	3,987
53	NET INCOME OR MARGIN	7,131	11,679	21,926	23,369	6,966
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	4	6	12	1
56	CUTOVER WITH REA FINANCING	1	4	6	12	1
57	TOTAL TELEPHONES IN SERVICE	1,130	1,499	2,154	4,526	567
58	BUSINESS SUBSCRIBERS	100	146	225	379	71
59	1 PARTY	90	86	122	217	59
60	2 PARTY	1				8
61	4&5 PARTY	2				
62	8 PARTY	4	52	86	144	1
63	PAY STATIONS	3	4	15	18	2
64	OTHER SUBSCRIBERS		4	2		1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	812	1,286	1,714	3,879	430
67	1 PARTY	203	70	124	348	152
68	2 PARTY	7	124			105
69	4&5 PARTY	236		326	352	4
70	8 PARTY	366	1,092	1,264	3,179	169
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	90	40	116	144	30
73	RESIDENTIAL EXTENSIONS	120	30	75	109	37
74	OFFICIAL TELEPHONES	8	1	26	15	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	196	629	724	1,748	118
77	SUBSCRIBERS PER ROUTE MILE	4.65	2.28	2.68	2.44	4.25
78	TOTAL SUBSCRIBERS 12 31 64	914	866	1,776	3,902	494
79	TOTAL SUBSCRIBERS 12 31 65	912	934	1,843	4,063	494
80	TOTAL SUBSCRIBERS 12 31 66	912	1,432	1,939	4,258	501
81	NUMBER OF EMPLOYEES 12 31 66	5	8	12	21	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	82,000	93,940	91,580	91,940	86,120
84	TOTAL OPER REVENUES 1965	85,790	90,610	94,450	94,700	88,740
85	TOTAL OPER REVENUES 1966	92,350	102,950	100,750	98,390	98,420
86	TOTAL OPER DEDUCTIONS 1964	70,690	66,490	75,210	80,130	76,910
87	TOTAL OPER DEDUCTIONS 1965	72,050	79,070	77,040	80,210	78,060
88	TOTAL OPER DEDUCTIONS 1966	78,100	81,840	79,060	75,560	79,120
89	NET INCOME OR MARGIN 1964	3,770	16,340	5,470	23,200CR	2,390
90	NET INCOME OR MARGIN 1965	3,280	2,440	6,480	11,400	4,840
91	NET INCOME OR MARGIN 1966	7,780	10,180	11,520	5,610	13,960
92	AVG DAILY LOCAL CALLS 1966	4.54	6.45	5.18		
93	AVG DAILY TOLL CALLS 1966	.23	1.97	.29		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSOURI—574 Leewood Telephone Company Incorporated Garden City	MISSOURI—576 Vandalia Telephone Company Vandalia	MISSOURI—577 Madison Telephone Company Madison	MISSOURI—578 Conway-Niangua Telephone Company Marshfield	MISSOURI—580 ¹ Missouri State Telephone Company Wentzville
1	LOANS APPROVED 12 31 66	791,000	577,000	453,000	495,000	120,310,000
2	ROUTE MILES OF LINE LOAN EST	480	241	286	357	6,885
3	NUMBER OF SUBSCRIBERS LOAN EST	1,586	1,409	906	1,138	26,670
4	TO RECEIVE INITIAL SERVICE	350	151	157	552	10,038
5	TO RECEIVE IMPROVED SERVICE	1,236	1,258	749	586	16,632
6	FUNDS ADVANCED 12 31 66	762,892	576,424	430,148	483,507	120,297,445
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	79,379	76,380	44,488	62,614	1,167,584
9	PRINCIPAL DUE & PAID	58,536	61,923	32,319	56,784	927,399
10	ADVANCE PAYMENTS			10,000		41,527
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	750,236	696,390	432,230	571,932	15,967,985
13	TEL PLANT UNDER CONST				3,601	117,903
14	TEL PLANT ADJUSTMENT					26,447
15	TOTAL TELEPHONE PLANT	750,236	696,390	432,230	575,533	17,411,496
16	DEPRECIATION RESERVE	130,870	178,504	99,662	156,858	2,705,519
17	AMORTIZATION RESERVE			265		
18	TEL PLANT LESS RESERVES	619,366	517,886	332,303	418,675	14,705,977
19	INVEST IN OTHER COMPANIES	7,785				
20	OTHER INVESTMENTS & FUNDS		70,200		26,450	47,301
21	CURRENT ASSETS	33,935	43,784	91,303	42,348	931,582
22	OTHER ASSETS	51,001	1,981	2,332	7,972	45,845
23	TOTAL ASSETS & OTHER DEBITS	782,159	633,851	425,938	495,445	16,143,316
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	10,384	2,630	10,617	25,650	49,400
26	SURPLUS OR MARG & CAP CRED	52,282	107,124	19,883	30,981	285,779
27	LONG TERM DEBT	70,435	514,502	387,823	426,724	12,028,627
28	CURRENT & ACCRUED LIAB	15,137	9,111	7,615	12,090	65,574
29	DEF CREDITS & OPERATING RES		484			107,149
30	TOTAL LIAB & OTHER CREDITS	782,159	633,851	425,938	495,445	16,143,316
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	148,769	147,441	72,329	90,079	289,176
33	LOCAL SERVICE REVENUES	78,402	95,775	45,005	58,862	177,872
34	TOLL SERVICE REVENUES	61,173	46,688	22,246	29,516	99,097
35	MISC OPERATING REVENUES	11,057	5,954	5,225	2,701	14,154
36	UNCOLL OPERATING REV DEBIT	1,863	976	147	1,000	19,481
37	TOTAL OPERATING DEDUCTIONS	102,146	131,029	61,168	76,826	2,268,175
38	MAINTENANCE EXPENSES	18,782	32,436	13,119	13,895	37,774
39	TRAFFIC EXPENSES	2,500	3,365	2,159	1,999	3,916
40	COMMERCIAL EXPENSES	11,049	13,643		6,980	17,819
41	GENERAL OFFICE SAL & EXP	10,612	20,969	12,332	12,401	28,568
42	OTHER OPERATING EXPENSES	16,162	17,105	7,397	6,383	16,461
43	DEPRECIATION EXPENSES	28,403	30,702	19,531	24,467	65,295
44	AMORTIZATION EXPENSES	2,732		74	911	4,507
45	TAXES	11,906	12,809	6,556	9,790	52,473
46	NET OPER INCOME OR MARGIN	46,623	16,412	11,161	13,253	62,358
47	OTHER INCOME & DEDUCT NET	1,300	4,322	1,421	814	11,063
48	AVAILABLE FOR FIXED CHARGES	47,923	20,734	12,582	14,067	63,464
49	INTEREST ON LONG TERM DEBT	14,258	10,519	8,019	8,636	22,432
50	INT CHARGED TO CONSTR CR					28,053
51	OTHER FIXED CHARGES		6	1	3,166	16,283
52	TOTAL FIXED CHARGES	14,258	10,525	8,020	11,802	21,266
53	NET INCOME OR MARGIN	33,665	10,209	4,562	2,265	42,198
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	5	1	2	2	64
56	CUTOVER WITH REA FINANCING	4	1	2	1	40
57	TOTAL TELEPHONES IN SERVICE	1,508	1,844	898	1,169	3,385
58	BUSINESS SUBSCRIBERS	92	152	54	63	3,470
59	1 PARTY	72	119	44	33	2,393
60	2 PARTY		17		4	133
61	4&5 PARTY					110
62	8 PARTY	13	5	8	16	457
63	PAY STATIONS	7	7	2	10	246
64	OTHER SUBSCRIBERS		4			131
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,323	1,471	773	1,023	2,633
67	1 PARTY	207	319	84	86	5,519
68	2 PARTY		395		7	2,003
69	4&5 PARTY	210	335	202	171	5,913
70	8 PARTY	906	422	487	759	12,899
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	39	111	16	28	2,231
73	RESIDENTIAL EXTENSIONS	54	91	45	49	1,847
74	OFFICIAL TELEPHONES		23	10	6	108
75	SERVICE STATIONS SWITCHES					
76	ROUTE MILES OF LINE	419	255	285	281	7,308
77	SUBSCRIBERS PER ROUTE MILE	338	636	290	386	408
78	TOTAL SUBSCRIBERS 12 31 64	1,321	1,586	831	1,042	11,981
79	TOTAL SUBSCRIBERS 12 31 65	1,374	1,622	813	1,048	28,164
80	TOTAL SUBSCRIBERS 12 31 66	1,415	1,623	827	1,086	29,804
81	NUMBER OF EMPLOYEES 12 31 66	8	12	4	5	126
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	93,49	81,22	77,05	78,53	92,99
84	TOTAL OPER REVENUES 1965	99,34	84,76	83,85	79,76	97,89
85	TOTAL OPER REVENUES 1966	106,34	90,84	88,10	83,79	100,05
86	TOTAL OPER DEDUCTIONS 1964	75,64	69,71	65,43	64,31	71,13
87	TOTAL OPER DEDUCTIONS 1965	76,72	74,88	65,41	68,42	75,28
88	TOTAL OPER DEDUCTIONS 1966	73,01	80,73	74,50	71,47	78,48
89	NET INCOME OR MARGIN 1964	7,13	7,85	4,21	5,65	14,62
90	NET INCOME OR MARGIN 1965	12,29	5,78	10,04	2,85	14,85
91	NET INCOME OR MARGIN 1966	24,06	6,29	5,56	2,11	14,60
92	AVG DAILY LOCAL CALLS 1966		3,96			
93	AVG DAILY TOLL CALLS 1966	.39	.22	.26		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Missouri 593 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1966.

Line No.	Item	MISSOURI—583 Triangle Telephone Company Dixon	MISSOURI—589 Midstate Telephone Company Jefferson City	MISSOURI—591 Stoutland Telephone Company Stoutland	MISSOURI—592 Le-Ru Telephone Company Stella	MISSOURI—593 ³ Greenfield Telephone Co., Inc. Wentzville
1	LOANS APPROVED 12 31 66	1,237,000	1,275,000	384,000	552,000	567,000
2	ROUTE MILES OF LINE LOAN EST	651	710	219	254	232
3	NUMBER OF SUBSCRIBERS LOAN EST	3,311	2,445	559	750	1,202
4	TO RECEIVE INITIAL SERVICE	2,263	796	458	310	498
5	TO RECEIVE IMPROVED SERVICE	1,048	1,649	101	440	704
6	FUNDS ADVANCED 12 31 66	1,197,802	903,192	369,775	311,544	454,081
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	119,324	42,092	7,755	3,187	18,709
9	PRINCIPAL DUE & PAID	85,369	11,015			1,887
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,407,926	914,987	359,930	72,369	
13	TEL PLANT UNDER CONST	8,871	4,851	114	196,284	
14	TEL PLANT ADJUSTMENT	10,736			18,396	
15	TOTAL TELEPHONE PLANT	1,427,533	919,838	360,044	287,049	
16	DEPRECIATION RESERVE	317,752	101,034	15,144	37,281	
17	AMORTIZATION RESERVE	8,087			17	
18	TEL PLANT LESS RESERVES	1,101,694	818,804	344,900	249,751	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	186,905	115,538	25,053	116,366	
22	OTHER ASSETS	7,171	20,759	16,200	4,482	
23	TOTAL ASSETS & OTHER DEBITS	1,295,770	955,101	386,153	370,599	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	39,377	11,000	13,000	20,400	
26	SURPLUS OR MARG & CAP CRED	126,822	5,754	6,310 ^{CR}	9,081 ^{CR}	
27	LONG TERM DEBT	1,112,435	892,179	369,775	311,544	
28	CURRENT & ACCRUED LIAB	17,136	22,639	9,688	47,736	
29	DEF CREDITS & OPERATING RES		23,529			
30	TOTAL LIAB & OTHER CREDITS	1,295,770	955,101	386,153	370,599	
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	234,375	144,854	35,714	32,074	
33	LOCAL SERVICE REVENUES	142,326	100,870	24,710	13,222	
34	TOLL SERVICE REVENUES	83,320	38,550	10,394	18,563	
35	MISC OPERATING REVENUES	10,411	6,334	1,193	410	
36	UNCOLL OPERATING REV DEBIT	1,682	900	583	121	
37	TOTAL OPERATING DEDUCTIONS	180,725	118,444	33,942	36,957	
38	MAINTENANCE EXPENSES	37,725	21,425	6,123	8,715	
39	TRAFFIC EXPENSES	7,339	1,870	791	8,628	
40	COMMERCIAL EXPENSES	16,615	6,903			
41	GENERAL OFFICE SAL & EXP	22,549	10,160	5,334	5,126	
42	OTHER OPERATING EXPENSES	16,817	14,965	5,478	8,037	
43	DEPRECIATION EXPENSES	59,985	48,926	14,678	3,845	
44	AMORTIZATION EXPENSES	745				
45	TAXES	18,950	14,195	1,538	2,606	
46	NET OPER INCOME OR MARGIN	53,650	26,410	1,772	4,883 ^{CR}	
47	OTHER INCOME & DEDUCT NET		450	6	10 ^{CR}	
48	AVAILABLE FOR FIXED CHARGES	53,650	26,860	1,778	4,893 ^{CR}	
49	INTEREST ON LONG TERM DEBT	22,352	18,028	6,178	973	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	2	1		5	
52	TOTAL FIXED CHARGES	22,354	18,029	6,178	978	
53	NET INCOME OR MARGIN	31,296	8,831	4,400 ^{CR}	5,871 ^{CR}	
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	5	1	2 ²	
56	CUTOVER WITH REA FINANCING	3	5	1		
57	TOTAL TELEPHONES IN SERVICE	3,309	1,723	468	486 ²	
58	BUSINESS SUBSCRIBERS	250	88	21	42	
59	1 PARTY	157	43	10	21	
60	2 PARTY	28				
61	4&5 PARTY					
62	8 PARTY	29	34	8	19	
63	PAY STATIONS	26	11	2	2	
64	OTHER SUBSCRIBERS	10		1		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,801	1,549	435	419	
67	1 PARTY	334	126	13	33	
68	2 PARTY	415				
69	4&5 PARTY	416	218	47	32	
70	8 PARTY	1,636	1,205	375	354	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	97	34	8	17	
73	RESIDENTIAL EXTENSIONS	119	52	5	3	
74	OFFICIAL TELEPHONES	52			5	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	676.8	489	211	166	
77	SUBSCRIBERS PER ROUTE MILE	451.8	3.35	2.16	2.78	
78	TOTAL SUBSCRIBERS 12 31 64	2,780	1,605	95		
79	TOTAL SUBSCRIBERS 12 31 65	2,916	1,608	81	467 ^A	
80	TOTAL SUBSCRIBERS 12 31 66	3,051	1,637 ¹	456	461 ²	
81	NUMBER OF EMPLOYEES 12 31 66	10		3	9	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	72.17		57.87		
84	TOTAL OPER REVENUES 1965	73.66	86.45 ^A	45.26	61.31 ^A	
85	TOTAL OPER REVENUES 1966	78.54	89.25	94.98	69.42	
86	TOTAL OPER DEDUCTIONS 1964	61.07		64.65		
87	TOTAL OPER DEDUCTIONS 1965	60.12	71.18 ^A	63.02	66.11 ^A	
88	TOTAL OPER DEDUCTIONS 1966	60.56	72.98	90.27	79.99	
89	NET INCOME OR MARGIN 1964	3.99		7.23 ^{CR}		
90	NET INCOME OR MARGIN 1965	4.29	5.36 ^A	23.79 ^{CR}	84.00 ^{CR}	
91	NET INCOME OR MARGIN 1966	10.49	5.44	11.70 ^{CR}	12.71 ^{CR}	
92	AVG DAILY LOCAL CALLS 1966		3.27		.21	
93	AVG DAILY TOLL CALLS 1966		.14	.32	.31	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Midstate Telephone Company are employees of Capital City Telephone Company.
2. Manual facilities only.

3. Operating data reported under Missouri 580 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1966.

Line No.	Item	MISSOURI—594 Rock Port Telephone Company Rock Port				
1	LOANS APPROVED 12 31 66	798,000				
2	ROUTE MILES OF LINE LOAN EST	246				
3	NUMBER OF SUBSCRIBERS LOAN EST	1,193				
4	TO RECEIVE INITIAL SERVICE	157				
5	TO RECEIVE IMPROVED SERVICE	1,036				
6	FUNDS ADVANCED 12 31 66	196,924				
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	360				
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	149,927				
13	TEL PLANT UNDER CONST	170,013				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	319,940				
16	DEPRECIATION RESERVE	32,750				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	287,190				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	110				
21	CURRENT ASSETS	60,124				
22	OTHER ASSETS	1,685				
23	TOTAL ASSETS & OTHER DEBITS	349,109				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	9,440				
26	SURPLUS OR MARG & CAP CREO	136,923				
27	LONG TERM DEBT	196,925				
28	CURRENT & ACCRUED LIAB	5,821				
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	349,109				
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	99,593				
33	LOCAL SERVICE REVENUES	48,493				
34	TOLL SERVICE REVENUES	46,759				
35	MISC OPERATING REVENUES	4,507				
36	UNCOLL OPERATING REV DEBIT	166				
37	TOTAL OPERATING DEDUCTIONS	70,711				
38	MAINTENANCE EXPENSES	11,347				
39	TRAFFIC EXPENSES	31,299				
40	COMMERCIAL EXPENSES	1,033				
41	GENERAL OFFICE SAL & EXP	15,245				
42	OTHER OPERATING EXPENSES	2,780				
43	DEPRECIATION EXPENSES	6,772				
44	AMORTIZATION EXPENSES					
45	TAXES	2,235				
46	NET OPER INCOME OR MARGIN	28,882				
47	OTHER INCOME & DEDUCT NET	1,364				
48	AVAILABLE FOR FIXED CHARGES	30,246				
49	INTEREST ON LONG TERM DEBT	360				
50	INT CHARGED TO CONSTR CR	1,002				
51	OTHER FIXED CHARGES	597				
52	TOTAL FIXED CHARGES	45 CR				
53	NET INCOME OR MARGIN	30,291				
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2 ¹				
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE	1,381 ¹				
58	BUSINESS SUBSCRIBERS	189				
59	1 PARTY	161				
60	2 PARTY	1				
61	4&5 PARTY					
62	8 PARTY	16				
63	PAY STATIONS	7				
64	OTHER SUBSCRIBERS	4				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	831				
67	1 PARTY	470				
68	2 PARTY	139				
69	4&5 PARTY					
70	8 PARTY	222				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	128				
73	RESIDENTIAL EXTENSIONS	186				
74	OFFICIAL TELEPHONES	3				
75	SERVICE STATIONS SWITCHERS	46				
76	ROUTE MILES OF LINE	2208				
77	SUBSCRIBERS PER ROUTE MILE	4858				
78	TOTAL SUBSCRIBERS 12 31 64	A				
79	TOTAL SUBSCRIBERS 12 31 65	A				
80	TOTAL SUBSCRIBERS 12 31 66	1068 ¹				
81	NUMBER OF EMPLOYEES 12 31 66	20				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	A				
84	TOTAL OPER REVENUES 1965	A				
85	TOTAL OPER REVENUES 1966	95.95				
86	TOTAL OPER DEDUCTIONS 1964	A				
87	TOTAL OPER DEDUCTIONS 1965	A				
88	TOTAL OPER DEDUCTIONS 1966	68.12				
89	NET INCOME OR MARGIN 1964	A				
90	NET INCOME OR MARGIN 1965	A				
91	NET INCOME OR MARGIN 1966	29.18				
92	AVG DAILY LOCAL CALLS 1966	A				
93	AVG DAILY TOLL CALLS 1966	.27				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Manual facilities only.

Line No.	Item	MONTANA—510 Valley Rural Tel. Coop. Assn., Inc. Glasgow	MONTANA—511 Nemont Telephone Cooperative, Inc. Scobey	MONTANA—512 Mid-Rivers Telephone Cooperative, Inc. Circle	MONTANA—513 3-Rivers Telephone Cooperative, Inc. Fairfield	MONTANA—515 Northern Telephone Cooperative, Inc. Sunburst
1	LOANS APPROVED 12 31 66	976,000	3,870,000	5,002,000	2,380,000	958,000
2	ROUTE MILES OF LINE LOAN EST	409	2,304	4,721	1,903	939
3	NUMBER OF SUBSCRIBERS LOAN EST	1,999	2,310	4,051	2,457	1,054
4	TO RECEIVE INITIAL SERVICE	1,965	1,705	3,634	2,136	943
5	TO RECEIVE IMPROVED SERVICE	34	605	417	321	111
6	FUNDS ADVANCED 12 31 66	976,000	3,100,821	4,938,931	2,286,514	921,648
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	117,145	401,483	555,294	250,918	130,097
9	PRINCIPAL DUE & PAID	517,260	832,437	560,722	391,355	162,213
10	ADVANCE PAYMENTS		34,144	39,596	85,781	424
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,005,086	3,140,055	5,202,534	2,719,784	1,145,121
13	TEL PLANT UNDER CONST	1,798	754,422	1,233,13	69,312	38,332
14	TEL PLANT ADJUSTMENT		56,984		40,174	15,000
15	TOTAL TELEPHONE PLANT	1,006,884	3,951,461	5,325,847	2,829,270	1,199,453 ²
16	DEPRECIATION RESERVE	565,489	1,329,657	960,519	813,735	401,296
17	AMORTIZATION RESERVE		34,158		2,7036	10,000
18	TEL PLANT LESS RESERVES	441,395	2,587,646	4,365,328	1,988,499	788,157
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		45	6,671	3,975	150,473
21	CURRENT ASSETS	68,907	179,378	236,032	224,481	115,310
22	OTHER ASSETS	567	7,728	1,589	4,712	2,897
23	TOTAL ASSETS & OTHER DEBITS	510,869	2,774,797	4,609,620	2,221,667	1,056,837
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	17,334	103,940	150,907	93,470	44,070
26	SURPLUS OR MARG & CAP CREO	7,484 CR	308,317	484,000 CR	195,258	192,179
27	LONG TERM DEBT	468,905	2,295,396	4,385,956	1,892,096	790,585
28	CURRENT & ACCRUED LIAB	31,830	64,625	77,597	40,843	27,275
29	DEF CREDITS & OPERATING RES	284	2,519			2,728
30	TOTAL LIAB & OTHER CREDITS	510,869	2,774,797	4,609,620	2,221,667	1,056,837
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	203,620	560,733	755,908	439,993	182,739
33	LOCAL SERVICE REVENUES	136,275	430,711	448,198	254,758	84,020
34	TOLL SERVICE REVENUES	66,178	119,638	163,909	139,044	75,131
35	MISC OPERATING REVENUES	2247	12,389	148,742	47,391	24,366
36	UNCOLL OPERATING REV DEBIT	1,080	2,005	4,941	1,200	778
37	TOTAL OPERATING DEDUCTIONS	147,722	445,335	627,606	337,294	121,136
38	MAINTENANCE EXPENSES	27,992	125,757	250,038	95,597	29,967
39	TRAFFIC EXPENSES	2,016	2,168	3,646	2,577	1,026
40	COMMERCIAL EXPENSES	12,689	14,245	17,399	17,622	11,383
41	GENERAL OFFICE SAL & EXP	10,327	38,688	70,720	25,057	10,106
42	OTHER OPERATING EXPENSES	16,941	37,052	64,697	31,141	13,667
43	DEPRECIATION EXPENSES	73,717	207,851	196,698	145,638	45,189
44	AMORTIZATION EXPENSES		5,989		2,784	1,000
45	TAXES	4,040	13,585	24,408	16,878	8,798
46	NET OPER INCOME OR MARGIN	55,898	115,398	128,302	102,699	61,603
47	OTHER INCOME & DEDUCT NET	45,298 CR	5,809	5,981	2,359	4,606
48	AVAILABLE FOR FIXED CHARGES	10,600	121,207	134,283	105,058	66,209
49	INTEREST ON LONG TERM DEBT	10,600	43,371	84,808	38,366	14,830
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		54			869
52	TOTAL FIXED CHARGES	10,600	43,425	84,808	38,366	15,699
53	NET INCOME OR MARGIN		77,782	49,475	66,692	50,510
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	6	14	19	12	7
56	CUTOVER WITH REA FINANCING	5	14	19	12	7
57	TOTAL TELEPHONES IN SERVICE	2,542	2,461	3,958 ¹	3,210	1,221
58	BUSINESS SUBSCRIBERS	101	139	343	192	125
59	1 PARTY	61	68	131	95	68
60	2 PARTY	7	9	71	13	8
61	4&5 PARTY		2			
62	8 PARTY	8	43	40	45	29
63	PAY STATIONS	25	16	50	34	20
64	OTHER SUBSCRIBERS		1	9	5	
65	RADIOTELEPHONES			42		
66	RESIDENCE SUBSCRIBERS	1,602	1,919	3,121	2,215	851
67	1 PARTY	645	57	134	289	75
68	2 PARTY	502	37	203	176	37
69	4&5 PARTY	151	145	588	363	209
70	8 PARTY	304	1,680	2,194	1,387	530
71	RADIOTELEPHONES			2		
72	BUSINESS EXTENSIONS	29	81	186	149	86
73	RESIDENTIAL EXTENSIONS	789	309	279	577	150
74	OFFICIAL TELEPHONES	5	14	38	82	8
75	SERVICE STATIONS SWITCHERS	16				1
76	ROUTE MILES OF LINE	519	2,330	4,922	2,035	1,200 ^B
77	SUBSCRIBERS PER ROUTE MILE	3.31	.88	.70	1.18	.81 ^B
78	TOTAL SUBSCRIBERS 12 31 64	1,895	1,942	3,194	2,359	927
79	TOTAL SUBSCRIBERS 12 31 65	1,891	1,974	3,389	2,426	952
80	TOTAL SUBSCRIBERS 12 31 66	1,719	2,058	3,464	2,407	977
81	NUMBER OF EMPLOYEES 12 31 66	5	19	43	17	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	102,81	211,81	140,66	145,99	172,28
84	TOTAL OPER REVENUES 1965	104,19	223,72	181,90	164,04	180,62
85	TOTAL OPER REVENUES 1966	111,45	276,50	220,90	180,99	188,78
86	TOTAL OPER DEDUCTIONS 1964	94,73	153,85	119,02	117,01	120,25
87	TOTAL OPER DEDUCTIONS 1965	78,47	167,03	148,36	120,40	126,96
88	TOTAL OPER DEDUCTIONS 1966	80,85	219,59	183,40	138,75	125,14
89	NET INCOME OR MARGIN 1964		38,83	2,26	13,46	37,92
90	NET INCOME OR MARGIN 1965		38,99	1,138	28,42	39,94
91	NET INCOME OR MARGIN 1966		38,35	1,446	27,43	52,18
92	AVG DAILY LOCAL CALLS 1966	3.73	3.37	4.68		
93	AVG DAILY TOLL CALLS 1966	.18	.35	.23	.38	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 6 manual telephones.

2. Includes telephone plant for future use: \$1,000.

Line No.	Item	MONTANA—516 Triangle Telephone Coop. Assn., Inc. Havre	MONTANA—517 Blackfoot Telephone Cooperative, Inc. Missoula	MONTANA—518 Range Telephone Cooperative, Inc. Forsyth	MONTANA—519 Project Telephone Company, Inc. Worden	MONTANA—522 InterBel Telephone Cooperative, Inc. Eureka
1	LOANS APPROVED 12 31 66	5,868,000	1,062,000	1,736,000	329,000	350,000
2	ROUTE MILES OF LINE LOAN EST	4,043	661	2,110	193	214
3	NUMBER OF SUBSCRIBERS LOAN EST	3,883	1,314	1,384	674	352
4	TO RECEIVE INITIAL SERVICE	2,465	976	1,170	323	337
5	TO RECEIVE IMPROVED SERVICE	1,418	338	214	351	15
6	FUNDS ADVANCED 12 31 66	4,576,999	1,020,318	1,725,159	329,000	335,495
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	470,482	110,733	144,010	34,701	16,965
9	PRINCIPAL DUE & PAID	1,026,053	115,034	100,149	42,481	2,505
10	ADVANCE PAYMENTS	259,893	20,932		11,203	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	4,541,527	1,166,470	1,700,764	375,670	351,113
13	TEL PLANT UNDER CONST	262,079	25,769	201,506	1,793	6,997
14	TEL PLANT ADJUSTMENT	270,500				
15	TOTAL TELEPHONE PLANT	5,084,614 ¹	1,192,239	1,902,270	377,463	358,110
16	DEPRECIATION RESERVE	1,557,743	290,427	328,227	119,362	56,285
17	AMORTIZATION RESERVE	1,117,118				
18	TEL PLANT LESS RESERVES	3,409,753	901,812	1,574,043	258,101	301,825
19	INVEST IN OTHER COMPANIES		2,559			
20	OTHER INVESTMENTS & FUNDS	4,760	16,510	215	1,876	386
21	CURRENT ASSETS	364,506	91,515	76,583	103,304	31,489
22	OTHER ASSETS	56,242	1,133	30,952	493	777
23	TOTAL ASSETS & OTHER DEBITS	3,835,261	1,013,529	1,681,793	363,774	334,477
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	106,380	20,109	33,850	8,150	5,670
26	SURPLUS OR MARG & CAP CRED	322,978	63,091	272,428 ^{CR}	57,077	11,360 ^{CR}
27	LONG TERM DEBT	3,351,372	906,321	1,632,298	287,461	332,989
28	CURRENT & ACCRUED LIAB	54,531	24,008	39,532	11,086	7,178
29	DEF CREDITS & OPERATING RES			3,355		
30	TOTAL LIAB & OTHER CREDITS	3,835,261	1,013,529	1,681,793	363,774	334,477
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	827,513	186,142	272,166	62,111	45,905
33	LOCAL SERVICE REVENUES	602,033	98,940	153,561	32,977	25,516
34	TOLL SERVICE REVENUES	205,563	76,299	77,510	20,539	20,566
35	MISC OPERATING REVENUES	21,847	12,747	42,647	9,225	3
36	UNCOLL OPERATING REV DEBIT	1,930	1,844	1,552	630	180
37	TOTAL OPERATING DEDUCTIONS	663,385	139,594	201,016	47,119	33,559
38	MAINTENANCE EXPENSES	192,511	44,968	79,503	11,656	10,360
39	TRAFFIC EXPENSES	3,996	1,166	1,223	985	933
40	COMMERCIAL EXPENSES	53,039	9,339	8,452		2,920
41	GENERAL OFFICE SAL & EXP	39,044	9,403	14,902	9,191	1,570
42	OTHER OPERATING EXPENSES	50,084	21,732	20,720	6,112	1,627
43	DEPRECIATION EXPENSES	266,889	47,080	67,265	14,556	14,836
44	AMORTIZATION EXPENSES	30,576				
45	TAXES	27,246	5,906	8,951	4,619	1,313
46	NET OPER INCOME OR MARGIN	164,128	46,548	71,150	14,992	12,346
47	OTHER INCOME & DEDUCT NET	2,182	1,311		4,139	
48	AVAILABLE FOR FIXED CHARGES	166,310	47,859	71,150	19,131	12,346
49	INTEREST ON LONG TERM DEBT	65,366	17,995	32,699	5,498	6,288
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES				22	
52	TOTAL FIXED CHARGES	65,366	17,995	32,699	5,520	6,288
53	NET INCOME OR MARGIN	100,944	29,864	38,451	13,611	6,058
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	18	6	10	2	2
56	CUTOVER WITH REA FINANCING	16	6	8	2	2
57	TOTAL TELEPHONES IN SERVICE	4,812	1,411	1,659	672	388
58	BUSINESS SUBSCRIBERS	472	161	190	56	36
59	1 PARTY	213	49	48	20	14
60	2 PARTY	82	10	11	9	1
61	4&5 PARTY	34	4	7	15	16
62	8 PARTY	81	68	107	7	
63	PAY STATIONS	31	27	12	3	3
64	OTHER SUBSCRIBERS	14	3	5	2	2
65	RADIOTELEPHONES	17				
66	RESIDENCE SUBSCRIBERS	3,274	997	1,089	502	302
67	1 PARTY	230	49	100	22	11
68	2 PARTY	378	42	20	29	
69	4&5 PARTY	804	107	98	156	291
70	8 PARTY	1,862	799	871	295	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	451	163	194	37	23
73	RESIDENTIAL EXTENSIONS	567	87	179	73	22
74	OFFICIAL TELEPHONES	61	6	12	6	7
75	SERVICE STATIONS SWITCHERS	1				
76	ROUTE MILES OF LINE	3,990	705	2,013	178	218
77	SUBSCRIBERS PER ROUTE MILE	.94	1.64	.64	3.13	1.55
78	TOTAL SUBSCRIBERS 12 31 64	3,697	1,103	984	563	262
79	TOTAL SUBSCRIBERS 12 31 65	3,694	1,089	1,207	568	273
80	TOTAL SUBSCRIBERS 12 31 66	3,747	1,158	1,279	558	338
81	NUMBER OF EMPLOYEES 12 31 66	28	6	13	5	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	184,03	14,596	15,870	9480	A
84	TOTAL OPER REVENUES 1965	184,38	15,348	19,621	9,312	132,78
85	TOTAL OPER REVENUES 1966	222,63	16,517	21,843	11,091	154,04
86	TOTAL OPER DEDUCTIONS 1964	151,79	11,835	12,925	7,042	A
87	TOTAL OPER DEDUCTIONS 1965	154,45	13,313	14,159	7,982	128,42
88	TOTAL OPER DEDUCTIONS 1966	178,47	12,386	16,133	8,414	112,61
89	NET INCOME OR MARGIN 1964	1,523	1,286	832	1834	A
90	NET INCOME OR MARGIN 1965	1,369	526	2871	790	176,7 ^{CR}
91	NET INCOME OR MARGIN 1966	27,16	2,650	3,086	2,431	20,33
92	AVG DAILY LOCAL CALLS 1966					.45
93	AVG DAILY TOLL CALLS 1966	.27	A	A	.27	.26

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$10,508.

Line No.	Item	MONTANA—523 Hysham Telephone Company Hysham				
1	LOANS APPROVED 12 31 66	318,000				
2	ROUTE MILES OF LINE LOAN EST	268				
3	NUMBER OF SUBSCRIBERS LOAN EST	395				
4	TO RECEIVE INITIAL SERVICE	134				
5	TO RECEIVE IMPROVED SERVICE	261				
6	FUNDS ADVANCED 12 31 66	282,945				
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	6,194				
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	312,169				
13	TEL PLANT UNDER CONST	32,776				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	344,945				
16	DEPRECIATION RESERVE	33,039				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	311,906				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	32,950				
22	OTHER ASSETS	2,643				
23	TOTAL ASSETS & OTHER DEBITS	347,499				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	32,200				
26	SURPLUS OR MARG & CAP CRED	994 CR				
27	LONG TERM DEBT	282,945				
28	CURRENT & ACCRUED LIAB	33,348				
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	347,499				
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	63,829				
33	LOCAL SERVICE REVENUES	41,457				
34	TOLL SERVICE REVENUES	14,116				
35	MISC OPERATING REVENUES	8,256				
36	UNCOLL OPERATING REV DEBIT					
37	TOTAL OPERATING DEDUCTIONS	46,013				
38	MAINTENANCE EXPENSES	13,894				
39	TRAFFIC EXPENSES	554				
40	COMMERCIAL EXPENSES	2,436				
41	GENERAL OFFICE SAL & EXP	7,200				
42	OTHER OPERATING EXPENSES	3,307				
43	DEPRECIATION EXPENSES	15,569				
44	AMORTIZATION EXPENSES					
45	TAXES	3,053				
46	NET OPER INCOME OR MARGIN	17,816				
47	OTHER INCOME & DEDUCT NET					
48	AVAILABLE FOR FIXED CHARGES	17,816				
49	INTEREST ON LONG TERM DEBT	6,461				
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	6,461				
53	NET INCOME OR MARGIN	11,355				
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1				
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE	412				
58	BUSINESS SUBSCRIBERS	41				
59	1 PARTY	36				
60	2 PARTY	2				
61	4&5 PARTY	1				
62	8 PARTY					
63	PAY STATIONS	2				
64	OTHER SUBSCRIBERS					
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	304				
67	1 PARTY	38				
68	2 PARTY	14				
69	4&5 PARTY	252				
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	18				
73	RESIDENTIAL EXTENSIONS	45				
74	OFFICIAL TELEPHONES	4				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	260				
77	SUBSCRIBERS PER ROUTE MILE	133				
78	TOTAL SUBSCRIBERS 12 31 64					
79	TOTAL SUBSCRIBERS 12 31 65	298 A				
80	TOTAL SUBSCRIBERS 12 31 66	345				
81	NUMBER OF EMPLOYEES 12 31 66	4				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964					
84	TOTAL OPER REVENUES 1965	117.43 A				
85	TOTAL OPER REVENUES 1966	191.10				
86	TOTAL OPER DEDUCTIONS 1964					
87	TOTAL OPER DEDUCTIONS 1965	82.23 A				
88	TOTAL OPER DEDUCTIONS 1966	137.76				
89	NET INCOME OR MARGIN 1964					
90	NET INCOME OR MARGIN 1965	21.77 A				
91	NET INCOME OR MARGIN 1966	34.00				
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—520 Rodeo Telephone Membership Corp. Burwell	NEBRASKA—524 Northeast Nebraska Telephone Company Jackson	NEBRASKA—525 Boyd County Telephone Corp. Lynch	NEBRASKA—526 The Glenwood Tel. Membership Corp. Blue Hill	NEBRASKA—527 Diller Telephone Company Diller
1	LOANS APPROVED 12 31 66	1,281,000	1,857,000	935,000	1,331,000	436,000
2	ROUTE MILES OF LINE LOAN EST	930	1,298	786	867	351
3	NUMBER OF SUBSCRIBERS LOAN EST	1,973	3,131	1,048	2,217	874
4	TO RECEIVE INITIAL SERVICE	543	1,113	295	183	92
5	TO RECEIVE IMPROVED SERVICE	1,430	2,018	753	2,034	782
6	FUNDS ADVANCEO 12 31 66	1,273,400	1,778,275	929,317	1,198,968	400,752
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAIO	179,947	192,175	90,125	156,234	50,380
9	PRINCIPAL DUE & PAIO	211,807	203,070	86,648	123,035	60,820
10	ADVANCE PAYMENTS	11,926	87,412		26,730	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,376,060	1,708,258	950,363	1,226,738	416,280
13	TEL PLANT UNDER CONST	28,380	11,568	2,226	1,246	1,620
14	TEL PLANT ADJUSTMENT	21,069			2,907	
15	TOTAL TELEPHONE PLANT	1,425,509	1,719,826	952,589	1,267,081	432,484
16	DEPRECIATION RESERVE	384,170	362,151	187,469	245,311	123,703
17	AMORTIZATION RESERVE	8,656		608		
18	TEL PLANT LESS RESERVES	1,032,683	1,357,675	764,512	1,021,770	308,781
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	62,169	174,254	210	4,100	11,949
21	CURRENT ASSETS	61,374	145,317	76,178	123,307	24,576
22	TOTAL ASSETS	58,428	75,567	56,440	912	9,244
23	OTHER ASSETS & OTHER DEBITS	1,214,654	1,752,813	897,340	1,150,089	462,093
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	30,260	51,053	15,040		19,000
26	SURPLUS OR MARG & CAP CRED	76,398	163,475	15,688	9,630	7,574
27	LONG TERM DEBT	1,069,096	1,501,026	854,730	1,049,205	355,977
28	CURRENT & ACCRUED LIAB	38,900	36,493	11,882	4,575	11,362
29	DEF CREDITS & OPERATING RES		766			
30	TOTAL LIAB & OTHER CREDITS	1,214,654	1,752,813	897,340	1,150,089	462,093
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	190,015	279,732	109,457	198,729	74,199
33	LOCAL SERVICE REVENUES	135,626	162,583	69,787	129,131	44,160
34	TOLL SERVICE REVENUES	52,974	110,943	33,916	62,527	26,898
35	MISC OPERATING REVENUES	1,835	6,909	6,054	7,354	3,141
36	UNCOLL OPERATING REV DEBIT	420	703	300	283	
37	TOTAL OPERATING DEDUCTIONS	137,148	209,068	86,948	154,874	56,444
38	MAINTENANCE EXPENSES	43,933	72,700	23,157	31,937	11,042
39	TRAFFIC EXPENSES	2,182	2,718	1,392	2,270	888
40	COMMERCIAL EXPENSES		3,449	681	930	800
41	GENERAL OFFICE SAL & EXP	26,088	27,633	10,248	28,312	14,251
42	OTHER OPERATING EXPENSES	2,425	15,332	5,306	7,610	4,567
43	DEPRECIATION EXPENSES	47,740	60,601	33,122	48,471	14,627
44	AMORTIZATION EXPENSES	1,056		82	7,274	
45	TAXES	13,724	26,635	12,960	19,698	10,269
46	NET OPER INCOME OR MARGIN	52,867	70,664	22,509	43,855	17,755
47	OTHER INCOME & DEDUCT NET	139 CR	2,870	1,597 CR	3,338	2,012
48	AVAILABLE FOR FIXED CHARGES	52,728	73,534	20,912	47,193	19,767
49	INTEREST ON LONG TERM DEBT	21,121	29,882	16,936	21,352	6,918
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			45		
52	TOTAL FIXED CHARGES	21,121	29,882	16,981	21,352	6,918
53	NET INCOME OR MARGIN	31,607	43,652	3,931	25,841	12,849
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	6	10	5	8	4
56	CUTOVER WITH REA FINANCING	6	10	5	8	4
57	TOTAL TELEPHONES IN SERVICE	2,325	2,977	1,032	2,297	863
58	BUSINESS SUBSCRIBERS	222	200	77	170	46
59	1 PARTY	167	115	43	121	29
60	2 PARTY	29	30	19	27	13
61	4&5 PARTY		15			
62	8 PARTY		20	3	12	
63	PAY STATIONS	21	15	6	9	4
64	OTHER SUBSCRIBERS	5	5	6	1	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,795	2,484	814	1,818	753
67	1 PARTY	315	279	86	238	95
68	2 PARTY	122	58	44		23
69	4&5 PARTY	412	583	145	581	146
70	8 PARTY	946	1,564	539	999	489
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	130	85	59	107	14
73	RESIDENTIAL EXTENSIONS	174	213	64	191	42
74	OFFICIAL TELEPHONES	9		24	12	8
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	912	1,343	798	852	333
77	SUBSCRIBERS PER ROUTE MILE	221	2,00	1,12	2,33	2,40
78	TOTAL SUBSCRIBERS 12 31 64	1,999	2,596	900	1,943	801
79	TOTAL SUBSCRIBERS 12 31 65	2,004	2,624	890	1,982	794
80	TOTAL SUBSCRIBERS 12 31 66	2,017	2,684	891	1,988	799
81	NUMBER OF EMPLOYEES 12 31 66	12	14	4	9	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	87,36	95,18	108,07	91,50	85,04
84	TOTAL OPER REVENUES 1965	89,01	98,81	114,17	94,28	87,50
85	TOTAL OPER REVENUES 1966	94,21	106,40	122,85	98,14	92,86
86	TOTAL OPER DEDUCTIONS 1964	70,33	70,40	85,21	75,69	62,75
87	TOTAL OPER DEDUCTIONS 1965	71,42	77,77	90,69	75,72	68,79
88	TOTAL OPER DEDUCTIONS 1966	68,00	79,52	97,58	76,48	70,64
89	NET INCOME OR MARGIN 1964	5,14	12,80	3,93	5,40	1,511
90	NET INCOME OR MARGIN 1965	6,00	9,45	2,01	8,45	1,214
91	NET INCOME OR MARGIN 1966	1,567	1,660	4,41	12,76	1,608
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966	.13		.22		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—529 Hartington Telephone Company Hartington	NEBRASKA—531 The Farmers Tel. Co. of Dodge County North Bend	NEBRASKA—532 Clarks Telephone Company Clarks	NEBRASKA—533 Capitol Telephone Company Hickman	NEBRASKA—534 Arapahoe Telephone Company Arapahoe
1	LOANS APPROVED 12 31 66	300,000	479,361	517,000	1,948,000	354,491
2	ROUTE MILES OF LINE LOAN EST	205	567	339	807	388
3	NUMBER OF SUBSCRIBERS LOAN EST	981	2,163	930	2,844	1,089
4	TO RECEIVE INITIAL SERVICE	65	275	114	622	179
5	TO RECEIVE IMPROVED SERVICE	916	1,888	816	2,222	910
6	FUNDS ADVANCED 12 31 66	274,446	479,361	512,996	1,511,340	354,491
7	OEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	32,119	53,253	52,169	152,089	47,363
9	PRINCIPAL DUE & PAID	39,397	61,649	37,950	101,801	39,647
10	ADVANCE PAYMENTS		9,342			15,310
11	ASSETS & OTHER OEBITS 12 31 66					
12	TEL PLANT IN SERVICE	38,490.7	804,715	507,469	1,559,323	448,068
13	TEL PLANT UNDER CONST		36,240	2,310	16,495.3	
14	TEL PLANT ADJUSTMENT			13,047		
15	TOTAL TELEPHONE PLANT	38,490.7	840,955	522,826	1,724,276	448,068
16	DEPRECIATION RESERVE	111,310	226,167	98,773	225,337	116,235
17	AMORTIZATION RESERVE			6,972		
18	TEL PLANT LESS RESERVES	273,597	614,788	417,081	1,498,939	331,833
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	128,957	214,875			64,086
21	CURRENT ASSETS	28,979	79,937	79,808	100,649	54,242
22	OTHER ASSETS	814		18,517	8,300	3,989
23	TOTAL ASSETS & OTHER OEBITS	432,347	909,600	515,406	1,682,888	454,150
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	18,950	66,480	14,000	20,930	22,300
26	SURPLUS OR MARG & CAP CREO	161,495	375,561	19,454	116,847	124,019
27	LONG TERM OEBT	245,270	422,261	472,083	1,409,539	299,535
28	CURRENT & ACCRUED LIAB	6,632	45,298	9,895	13,572	8,296
29	DEF CREDITS & OPERATING RES			26CR		
30	TOTAL LIAB & OTHER CREDITS	432,347	909,600	515,406	1,682,888	454,150
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	88,798	205,063	85,169	221,196	87,019
33	LOCAL SERVICE REVENUES	58,734	120,254	54,350	134,236	56,631
34	TOLL SERVICE REVENUES	27,944	80,021	28,402	72,652	26,658
35	MISC OPERATING REVENUES	2,312	5,177	2,417	15,508	3,861
36	UNCOLL OPERATING REV OEBIT	192	389		1,200	131
37	TOTAL OPERATING DEDUCTIONS	62,212	149,098	67,420	174,017	71,058
38	MAINTENANCE EXPENSES	15,004	34,601	15,522	46,023	16,523
39	TRAFFIC EXPENSES		918	1,156	3,847	1,113
40	COMMERCIAL EXPENSES	1,454			2,277	400
41	GENERAL OFFICE SAL & EXP	10,361	40,142	17,347	30,204	15,647
42	OTHER OPERATING EXPENSES	9,233	687	6,951	6,415	8,033
43	DEPRECIATION EXPENSES	14,293	28,882	17,546	57,916	18,563
44	AMORTIZATION EXPENSES			1,366	5,040	
45	TAXES	11,867	43,868	7,532	22,295	10,779
46	NET OPER INCOME OR MARGIN	26,586	55,965	17,749	47,179	15,961
47	OTHER INCOME & DEDUCT NET	4,555	7,885	927	2,252	2,340
48	AVAILABLE FOR FIXED CHARGES	31,141	63,850	18,676	49,431	18,301
49	INTEREST ON LONG TERM OEBT	4,782	8,308	9,346	27,769	6,194
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	4,782	8,308	9,346	27,769	6,194
53	NET INCOME OR MARGIN	26,359	55,542	9,330	21,662	12,107
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	5	3	9	3
56	CUTOVER WITH REA FINANCING	1	3	3	9	3
57	TOTAL TELEPHONES IN SERVICE	1,076	2,525	1,026	2,384	1,052
58	BUSINESS SUBSCRIBERS	158	267	77	163	105
59	1 PARTY	153	222	53	108	92
60	2 PARTY		18	15	9	8
61	4&5 PARTY				21	
62	8 PARTY		5	6	3	
63	PAY STATIONS	4	16	3	12	5
64	OTHER SUBSCRIBERS	1	6		4	
65	RADIOTELEPHONES				6	
66	RESIDENCE SUBSCRIBERS	759	1,876	838	1,990	828
67	1 PARTY	269	544	93	237	181
68	2 PARTY	189	423	93	151	325
69	4&5 PARTY		74	176	834	
70	8 PARTY	301	835	476	768	322
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	78	149	36	62	50
73	RESIDENTIAL EXTENSIONS	82	227	72	164	59
74	OFFICIAL TELEPHONES		4	3	9	10
75	SERVICE STATIONS SWITCHERS		8			
76	ROUTE MILES OF LINE	214	487	320B	627B	368
77	SUBSCRIBERS PER ROUTE MILE	429	442	286B	343B	254
78	TOTAL SUBSCRIBERS 12 31 64	906	2,122	905	2,118	959
79	TOTAL SUBSCRIBERS 12 31 65	918	2,169	942	2,149	959
80	TOTAL SUBSCRIBERS 12 31 66	917	2,151	915	2,153	933
81	NUMBER OF EMPLOYEES 12 31 66	4	8	8	11	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	87,29	83,93	83,86	98,82	83,36
84	TOTAL OPER REVENUES 1965	90,19	86,91	84,77	101,34	86,84
85	TOTAL OPER REVENUES 1966	96,62	94,41	92,37	102,93	90,83
86	TOTAL OPER DEDUCTIONS 1964	63,96	57,98	71,64	75,02	65,76
87	TOTAL OPER DEDUCTIONS 1965	66,42	61,77	69,52	76,96	65,56
88	TOTAL OPER DEDUCTIONS 1966	67,70	68,65	73,12	80,98	74,17
89	NET INCOME OR MARGIN 1964	20,46	23,70	2,28	12,27	12,35
90	NET INCOME OR MARGIN 1965	22,34	23,22	6,08	13,41	16,63
91	NET INCOME OR MARGIN 1966	28,68	25,57	1,012	10,08	12,64
92	AVG DAILY LOCAL CALLS 1966	438			3,62	1,50
93	AVG DAILY TOLL CALLS 1966	.24		.23	.25	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—536 Pierce Telephone Company, Inc. Pierce	NEBRASKA—538 Northeastern Telephone Company Blair	NEBRASKA—541 Cambridge Telephone Company Cambridge	NEBRASKA—543 Hemingford Coop. Telephone Company Hemingford	NEBRASKA—544 Plainview Telephone Company Plainview
1	LOANS APPROVED 12 31 66	689,000	1,848,000	461,496	482,000	514,000
2	ROUTE MILES OF LINE LOAN EST	461	1,266	328	405	263
3	NUMBER OF SUBSCRIBERS LOAN EST	1,349	2,879	959	688	1,116
4	TO RECEIVE INITIAL SERVICE	245	226	74	44	61
5	TO RECEIVE IMPROVED SERVICE	1,104	2,653	885	644	1,055
6	FUNDS ADVANCED 12 31 66	599,420	1,643,007	461,496	186,855	422,852
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	55,842	112,986	35,406	306	26,389
9	PRINCIPAL DUE & PAID	36,031	47,402	14,118		7,321
10	ADVANCE PAYMENTS			26,479		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	668,985	1,989,943	493,697	58,766	483,535
13	TEL PLANT UNDER CONST		13,937		101,757	
14	TEL PLANT ADJUSTMENT	5,077	6,941 ^{CR}			
15	TOTAL TELEPHONE PLANT	674,062	1,996,939	493,697	160,523	483,535
16	DEPRECIATION RESERVE	126,303	254,101	69,725	31,700	79,077
17	AMORTIZATION RESERVE		2,638			173
18	TEL PLANT LESS RESERVES	547,759	1,740,200	423,972	128,823	404,285
19	INVEST IN OTHER COMPANIES			100		
20	OTHER INVESTMENTS & FUNDS	714	1,070	35,893	6,619	
21	CURRENT ASSETS	101,997	197,880	38,278	119,786	134,923
22	OTHER ASSETS	9,556	78,397	26,027	151	4,494
23	TOTAL ASSETS & OTHER DEBITS	660,026	2,017,547	524,270	255,379	584,153
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	17,400	158,450	28,350	9,000	100,000
26	SURPLUS OR MARG & CAP CRED	78,359	209,213	76,090	57,123	55,905
27	LONG TERM DEBT	563,389	1,595,606	416,008	186,856	415,532
28	CURRENT & ACCRUED LIAB	878	54,278	3,822	2,400	12,716
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	660,026	2,017,547	524,270	255,379	584,153
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	116,713	348,525	88,037	35,905	103,243
33	LOCAL SERVICE REVENUES	79,560	188,026	62,581	17,301	72,232
34	TOLL SERVICE REVENUES	34,559	158,611	25,544	16,807	27,728
35	MISC OPERATING REVENUES	2,751	2,687	82	1,769	3,283
36	UNCOLL OPERATING REV DEBIT	157	799	170	28 ^{CR}	
37	TOTAL OPERATING DEDUCTIONS	85,221	258,088	63,616	38,469	83,842
38	MAINTENANCE EXPENSES	23,403	47,548	17,146	4,117	11,925
39	TRAFFIC EXPENSES	1,303	5,182		12,625	1,804
40	COMMERCIAL EXPENSES	5,644	20,566		576	315
41	GENERAL OFFICE SAL & EXP	17,696	31,738	14,787	14,184	36,304
42	OTHER OPERATING EXPENSES	3,957	12,909		1,419	1,670
43	DEPRECIATION EXPENSES	22,194	76,909	20,307	3,168	18,286
44	AMORTIZATION EXPENSES	2,023	2,933	3,797		6,193
45	TAXES	9,001	60,303	7,579	2,380	7,345
46	NET OPER INCOME OR MARGIN	31,492	90,437	24,421	2,564 ^{CR}	19,401
47	OTHER INCOME & DEDUCT NET	4,596	2,391	402	1,889	3,877
48	AVAILABLE FOR FIXED CHARGES	36,088	92,828	24,823	675 ^{CR}	23,278
49	INTEREST ON LONG TERM DEBT	11,430	32,290	8,457		8,395
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	11,430	32,290	8,457		8,395
53	NET INCOME OR MARGIN	24,658	60,538	16,366	675 ^{CR}	14,883
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	8	2	1 ¹	1
56	CUTOVER WITH REA FINANCING	2	6	2		1
57	TOTAL TELEPHONES IN SERVICE	1,319	3,127	1,061	621 ¹	1,350
58	BUSINESS SUBSCRIBERS	110	323	115	56	152
59	1 PARTY	98	283	107	53	130
60	2 PARTY	5	6			3
61	4&5 PARTY		12			9
62	8 PARTY					
63	PAY STATIONS	4	20	5	1	10
64	OTHER SUBSCRIBERS	3	2		2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,109	2,418	780	541	955
67	1 PARTY	171	613	195	139	458
68	2 PARTY	334	566	308	109	108
69	4&5 PARTY	540	1,148	277	293	389
70	8 PARTY	64	91			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	49	108	61	12	106
73	RESIDENTIAL EXTENSIONS	49	170	90	14	137
74	OFFICIAL TELEPHONES		17	15		
75	SERVICE STATIONS SWITCHERS	5	23			
76	ROUTE MILES OF LINE	425	1,250 ^B	334	400	262
77	SUBSCRIBERS PER ROUTE MILE	288	2,27 ^B	2,68	149	423
78	TOTAL SUBSCRIBERS 12 31 64	1,208	2,879	884		1,106
79	TOTAL SUBSCRIBERS 12 31 65	1,209	2,850	884		1,120
80	TOTAL SUBSCRIBERS 12 31 66	1,224	2,834	895	597 ^{1A}	1,107
81	NUMBER OF EMPLOYEES 12 31 66	7	11	4	8	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	88.46	89.41	91.43		85.26
84	TOTAL OPER REVENUES 1965	91.24	111.14	92.09		86.97
85	TOTAL OPER REVENUES 1966	95.59	122.42	98.48	60.04	93.10
86	TOTAL OPER DEDUCTIONS 1964	65.17	66.52	57.28		65.12
87	TOTAL OPER DEDUCTIONS 1965	65.87	78.62	65.97		75.47
88	TOTAL OPER DEDUCTIONS 1966	69.80	90.65	71.16	64.33	75.60
89	NET INCOME OR MARGIN 1964	13.87	12.94	24.00		13.99
90	NET INCOME OR MARGIN 1965	17.79	21.95	16.32		6.26
91	NET INCOME OR MARGIN 1966	20.19	21.26	18.31	1.13 ^{CR}	13.42
92	AVG DAILY LOCAL CALLS 1966	42.5		41.8		
93	AVG DAILY TOLL CALLS 1966	1.9	.22	.17		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Manual facilities only.

Line No.	Item	NEBRASKA—547 Rock County Telephone Co. Blair	NEBRASKA—548 K & M Telephone Company, Inc. Chambers	NEBRASKA—549 Maywood Tele. Co. Maywood		
1	LOANS APPROVED 12 31 66	648,000	392,000	293,000		
2	ROUTE MILES OF LINE LOAN EST	474	295	186		
3	NUMBER OF SUBSCRIBERS LOAN EST	858	588	305		
4	TO RECEIVE INITIAL SERVICE	184	87	49		
5	TO RECEIVE IMPROVED SERVICE	674	501	256		
6	FUNDS ADVANCED 12 31 66	537,584	199,333			
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	2,985	4,804			
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	618,801	275,721			
13	TEL PLANT UNDER CONST	22,716	3,380			
14	TEL PLANT ADJUSTMENT	4,973				
15	TOTAL TELEPHONE PLANT	646,490	279,101			
16	DEPRECIATION RESERVE	12,314	27,906			
17	AMORTIZATION RESERVE	1,512				
18	TEL PLANT LESS RESERVES	632,664	251,195			
19	INVEST IN OTHER COMPANIES		100			
20	OTHER INVESTMENTS & FUNDS	110	16,000			
21	CURRENT ASSETS	3,560	19,450			
22	OTHER ASSETS	11,625	3,120			
23	TOTAL ASSETS & OTHER DEBITS	647,959	289,865			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	30,012	61,000			
26	SURPLUS OR MARG & CAP CRED	67,486	27,004			
27	LONG TERM DEBT	537,585	199,334			
28	CURRENT & ACCRUED LIAB	12,876	2,527			
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	647,959	289,865			
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	61,289	45,146			
33	LOCAL SERVICE REVENUES	40,072	28,965			
34	TOLL SERVICE REVENUES	21,076	11,744			
35	MISC OPERATING REVENUES	696	4,734			
36	UNCOLL OPERATING REV DEBIT	555	297			
37	TOTAL OPERATING DEDUCTIONS	53,316	33,986			
38	MAINTENANCE EXPENSES	8,410	4,716			
39	TRAFFIC EXPENSES	12,078	1,555			
40	COMMERCIAL EXPENSES	3,034	520			
41	GENERAL OFFICE SAL & EXP	11,422	11,645			
42	OTHER OPERATING EXPENSES	4,162	1,681			
43	DEPRECIATION EXPENSES	9,619	11,066			
44	AMORTIZATION EXPENSES	238				
45	TAXES	4,353	2,803			
46	NET OPER INCOME OR MARGIN	7,973	11,160			
47	OTHER INCOME & DEDUCT NET	137	462			
48	AVAILABLE FOR FIXED CHARGES	8,110	11,622			
49	INTEREST ON LONG TERM DEBT	11,624	3,640			
50	INT CHARGED TO CONSTR CR	8,929				
51	OTHER FIXED CHARGES	271	357			
52	TOTAL FIXED CHARGES	2,966	3,997			
53	NET INCOME OR MARGIN	5,144	7,625			
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	2			
56	CUTOVER WITH REA FINANCING	2	1			
57	TOTAL TELEPHONES IN SERVICE	921	566			
58	BUSINESS SUBSCRIBERS	108	30			
59	1 PARTY	100	22			
60	2 PARTY		3			
61	4&5 PARTY		1			
62	8 PARTY					
63	PAY STATIONS	5	4			
64	OTHER SUBSCRIBERS	3				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	658	313			
67	1 PARTY	264	38			
68	2 PARTY	104	68			
69	4&5 PARTY	290	207			
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	92	7			
73	RESIDENTIAL EXTENSIONS	58	36			
74	OFFICIAL TELEPHONES	8	5			
75	SERVICE STATIONS SWITCHERS		175			
76	ROUTE MILES OF LINE	418	124			
77	SUBSCRIBERS PER ROUTE MILE	1.83	4.18			
78	TOTAL SUBSCRIBERS 12 31 64		390			
79	TOTAL SUBSCRIBERS 12 31 65		516			
80	TOTAL SUBSCRIBERS 12 31 66	766	518			
81	NUMBER OF EMPLOYEES 12 31 66	5	5			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	A	72.64			
84	TOTAL OPER REVENUES 1965	A	77.62			
85	TOTAL OPER REVENUES 1966	86.93	87.83			
86	TOTAL OPER DEDUCTIONS 1964	A	60.10			
87	TOTAL OPER DEDUCTIONS 1965	A	65.35			
88	TOTAL OPER DEDUCTIONS 1966	75.63	66.12			
89	NET INCOME OR MARGIN 1964	A	6.60			
90	NET INCOME OR MARGIN 1965	A	18.10			
91	NET INCOME OR MARGIN 1966	7.30	14.83			
92	AVG DAILY LOCAL CALLS 1966	A	A			
93	AVG DAILY TOLL CALLS 1966	A	.11			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEVADA—501 Lincoln County Tel. System, Inc. Pioche	NEVADA—502 Moapa Valley Telephone Company Overton	NEVADA—503 Rio Virgin Telephone Company Mesquite	NEVADA—504 Nevada Telephone & Telegraph Company Tonopah	
1	LOANS APPROVED 12 31 66	1,018,000	305,000	196,000	525,000	
2	ROUTE MILES OF LINE LOAN EST	256	83	77	53	
3	NUMBER OF SUBSCRIBERS LOAN EST	957	544	285	794	
4	TO RECEIVE INITIAL SERVICE	478	290	119	289	
5	TO RECEIVE IMPROVED SERVICE	479	254	166	505	
6	FUNDS ADVANCED 12 31 66	486,000	257,738	153,294	377,015	
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	80,514	20,566	7,253	6,815	
9	PRINCIPAL DUE & PAID	123,519	14,073	4,305	4,853	
10	ADVANCE PAYMENTS	48,374				
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	691,696	416,684	217,430	1,368,893	
13	TEL PLANT UNDER CONST	98,900		36,266	635	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	790,596	416,684	254,688 ¹	1,369,528	
16	DEPRECIATION RESERVE	355,377	109,593	59,689	520,424	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	435,219	307,091	194,999	849,104	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	40,000				
21	CURRENT ASSETS	48,936	16,180	24,408	87,478	
22	OTHER ASSETS	73,297		4,238	2,050	
23	TOTAL ASSETS & OTHER DEBITS	597,452	323,271	223,645	938,787	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	100,000	5,737	37,200	118,035	
26	SURPLUS OR MARG & CAP CRED	84,089	61,999	20,266	230,872	
27	LONG TERM DEBT	332,016	242,843	148,990	529,715	
28	CURRENT & ACCRUED LIAB	77,665	12,692	17,189	54,515	
29	DEF CREDITS & OPERATING RES	3,682			5,650	
30	TOTAL LIAB & OTHER CREDITS	597,452	323,271	223,645	938,787	
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	173,880	56,294	50,040	192,176	
33	LOCAL SERVICE REVENUES	49,253	29,149	13,246	91,050	
34	TOLL SERVICE REVENUES	105,955	26,218	37,658	97,633	
35	MISC OPERATING REVENUES	19,295	1,385	651	6,871	
36	UNCOLL OPERATING REV DEBIT	623	458	1,515	3,378	
37	TOTAL OPERATING DEDUCTIONS	143,750	52,533	32,294	173,107	
38	MAINTENANCE EXPENSES	29,574	13,870	6,364	29,172	
39	TRAFFIC EXPENSES	23,312	4,201	419	4,432	
40	COMMERCIAL EXPENSES	350			6,675	
41	GENERAL OFFICE SAL & EXP	19,898	10,080	1,063	35,291	
42	OTHER OPERATING EXPENSES	13,317		13,552	10,298	
43	DEPRECIATION EXPENSES	38,025	20,612	8,068	29,074	
44	AMORTIZATION EXPENSES					
45	TAXES	19,274	3,770	2,828	18,271	
46	NET OPER INCOME OR MARGIN	30,130	3,761	17,746	19,069	
47	OTHER INCOME & DEDUCT NET	1,642		88	768	
48	AVAILABLE FOR FIXED CHARGES	31,772	3,761	17,834	19,837	
49	INTEREST ON LONG TERM DEBT	6,452	4,886	2,082	7,493	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			265		
52	TOTAL FIXED CHARGES	6,452	4,886	2,347	7,493	
53	NET INCOME OR MARGIN	25,320	1,125 ^{CR}	15,487	12,344	
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	2	1	2	
56	CUTOVER WITH REA FINANCING	4	2	1		
57	TOTAL TELEPHONES IN SERVICE	890	550	321	1,077	
58	BUSINESS SUBSCRIBERS	154	105	54	184	
59	1 PARTY	110	35	21	128	
60	2 PARTY	15	35	8	17	
61	4&5 PARTY		19	10	4	
62	8 PARTY	12		3		
63	PAY STATIONS	14	15	11	21	
64	OTHER SUBSCRIBERS	3	1	1	14	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	560	329	205	520	
67	1 PARTY	260	72	31	301	
68	2 PARTY	108	108	63	77	
69	4&5 PARTY	140	149	80	142	
70	8 PARTY	52		31		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	107	66	32	339	
73	RESIDENTIAL EXTENSIONS	72	51	31	48	
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	200	76	788	558	
77	SUBSCRIBERS PER ROUTE MILE	357	571	3,328	1,280 ^B	
78	TOTAL SUBSCRIBERS 12 31 64	638	386	209	672	
79	TOTAL SUBSCRIBERS 12 31 65	698	408	226	704	
80	TOTAL SUBSCRIBERS 12 31 66	714	434	259	21	
81	NUMBER OF EMPLOYEES 12 31 66	14	4	3		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	218.00	132.76	164.85	A	
84	TOTAL OPER REVENUES 1965	220.64	143.02	175.60	514.28	
85	TOTAL OPER REVENUES 1966	245.94	136.31	205.08	567.52	
86	TOTAL OPER DEDUCTIONS 1964	189.58	101.68	144.75	A	
87	TOTAL OPER DEDUCTIONS 1965	186.90	116.23	151.31	424.85	
88	TOTAL OPER DEDUCTIONS 1966	203.32	127.20	132.35	487.42	
89	NET INCOME OR MARGIN 1964	23.61	23.99	5.59	A	
90	NET INCOME OR MARGIN 1965	27.24	17.31	1.62	38.51	
91	NET INCOME OR MARGIN 1966	35.81	27.2 ^{CR}	6.347	18.07	
92	AVG DAILY LOCAL CALLS 1966	A	5.31	A	4.48	
93	AVG DAILY TOLL CALLS 1966	.30	.28	A	.42	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$992.

Line No.	Item	N. HAMPSHIRE—502 Chester Telephone Company Weare	N. HAMPSHIRE—503 Dunbarton Telephone Company Dunbarton			
1	LOANS APPROVED 12 31 66	1,154,000	1,440,000			
2	ROUTE MILES OF LINE LOAN EST	248	47			
3	NUMBER OF SUBSCRIBERS LOAN EST	1,592	246			
4	TO RECEIVE INITIAL SERVICE	773	49			
5	TO RECEIVE IMPROVED SERVICE	819	197			
6	FUNOS ADVANCED 12 31 66	1,096,707	1,440,000			
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	103,351	13,929			
9	PRINCIPAL DUE & PAID	89,279	8,574			
10	ADVANCE PAYMENTS	297				
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,224,282	186,486			
13	TEL PLANT UNDER CONST	1,660				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,225,942	186,486			
16	DEPRECIATION RESERVE	250,132	46,888			
17	AMORTIZATION RESERVE	23,471				
18	TEL PLANT LESS RESERVES	952,339	139,598			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNOS					
21	CURRENT ASSETS	120,344	19,578			
22	OTHER ASSETS	48,740	548			
23	TOTAL ASSETS & OTHER DEBITS	1,121,423	159,724			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	11,870	1,450			
26	SURPLUS OR MARG & CAP CREO	50,819	14,023			
27	LONG TERM DEBT	1,016,958	135,427			
28	CURRENT & ACCRUED LIAB	26,805	7,140			
29	DEF CREDITS & OPERATING RES	14,971	1,684			
30	TOTAL LIAB & OTHER CREDITS	1,121,423	159,724			
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	168,121	33,433			
33	LOCAL SERVICE REVENUES	88,575	20,868			
34	TOLL SERVICE REVENUES	79,070	12,715			
35	MISC OPERATING REVENUES	953	655			
36	UNCOLL OPERATING REV DEBIT	477	805			
37	TOTAL OPERATING DEDUCTIONS	140,806	25,955			
38	MAINTENANCE EXPENSES	20,245	6,330			
39	TRAFFIC EXPENSES	3,197	868			
40	COMMERCIAL EXPENSES	252				
41	GENERAL OFFICE SAL & EXP	23,575	3,562			
42	OTHER OPERATING EXPENSES	28,869	4,588			
43	DEPRECIATION EXPENSES	49,474	8,272			
44	AMORTIZATION EXPENSES	3,360				
45	TAXES	11,834	2,335			
46	NET OPER INCOME OR MARGIN	27,315	7,478			
47	OTHER INCOME & DEDUCT NET	261	113CR			
48	AVAILABLE FOR FIXED CHARGES	27,576	7,365			
49	INTEREST ON LONG TERM DEBT	20,307	2,723			
50	INT CHARGED TO CONSTR CR	1,152				
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	19,155	2,723			
53	NET INCOME OR MARGIN	8,421	4,642			
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	1			
56	CUTOVER WITH REA FINANCING	3	1			
57	TOTAL TELEPHONES IN SERVICE	1,561	333			
58	BUSINESS SUBSCRIBERS	85	11			
59	1 PARTY	30	4			
60	2 PARTY	34				
61	4&5 PARTY	9	3			
62	8 PARTY		2			
63	PAY STATIONS	11	2			
64	OTHER SUBSCRIBERS	1				
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,197	274			
67	1 PARTY	193	29			
68	2 PARTY	150	20			
69	4&5 PARTY	854	25			
70	8 PARTY		200			
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	55	4			
73	RESIDENTIAL EXTENSIONS	204	41			
74	OFFICIAL TELEPHONES	21	3			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	208	39			
77	SUBSCRIBERS PER ROUTE MILE	6.16	7.31			
78	TOTAL SUBSCRIBERS 12 31 64	1,150	249			
79	TOTAL SUBSCRIBERS 12 31 65	1,205	279			
80	TOTAL SUBSCRIBERS 12 31 66	1,282	285			
81	NUMBER OF EMPLOYEES 12 31 66	10	2			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	120.12	119.96			
84	TOTAL OPER REVENUES 1965	125.09	118.00			
85	TOTAL OPER REVENUES 1966	135.47	118.14			
86	TOTAL OPER DEDUCTIONS 1964	103.09	99.79			
87	TOTAL OPER DEDUCTIONS 1965	105.75	104.77			
88	TOTAL OPER DEDUCTIONS 1966	113.46	91.71			
89	NET INCOME OR MARGIN 1964	3.70	6.69			
90	NET INCOME OR MARGIN 1965	5.10	4.13			
91	NET INCOME OR MARGIN 1966	6.79	16.40			
92	AVG DAILY LOCAL CALLS 1966	3.49	A			
93	AVG DAILY TOLL CALLS 1966	.47	.33			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW JERSEY—501 West Jersey Telephone Company Belvidere	NEW JERSEY—502 Hillsborough and Montgomery Tel. Co. Belle Mead	NEW JERSEY—503 Farmers Union Telephone Company Sussex		
1	LOANS APPROVED 12 31 66	3,105,000	2,090,000	1,155,000		
2	ROUTE MILES OF LINE LOAN EST	377	192	290		
3	NUMBER OF SUBSCRIBERS LOAN EST	5,506	3,074	2,802		
4	TO RECEIVE INITIAL SERVICE	3,982	1,827	971		
5	TO RECEIVE IMPROVED SERVICE	1,524	1,247	1,831		
6	FUNDS ADVANCED 12 31 66	2,655,000	2,064,300	1,155,000		
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	31,5970	131,288	63,354		
9	PRINCIPAL DUE & PAID	397,588	92,588	11,358		
10	ADVANCE PAYMENTS	5,6964	16,728			
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	3,819,291	2,580,131	1,634,013		
13	TEL PLANT UNDER CONST	43,902	313,216	8,257		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	3,863,193	2,893,347	1,642,270		
16	DEPRECIATION RESERVE	983,966	672,787	176,622		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	2,879,227	2,220,560	1,465,648		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	6,401				
21	CURRENT ASSETS	476,792	659,424	200,406		
22	OTHER ASSETS	10,364	32,184	190,079		
23	TOTAL ASSETS & OTHER DEBITS	3,372,784	2,912,168	1,856,133		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	74,232	93,800	9,425		
26	SURPLUS OR MARG & CAP CRED	811,475	587,462	299,357		
27	LONG TERM DEBT	2,241,954	1,954,984	1,243,643		
28	CURRENT & ACCRUED LIAB	206,426	242,584	299,777		
29	DEF CREDITS & OPERATING RES	38,697	33,338	3,931		
30	TOTAL LIAB & OTHER CREDITS	3,372,784	2,912,168	1,856,133		
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	854,640	600,953	450,519		
33	LOCAL SERVICE REVENUES	308,449	151,086	204,250		
34	TOLL SERVICE REVENUES	532,597	430,915	224,603		
35	MISC OPERATING REVENUES	16,287	22,158	25,466		
36	UNCOLL OPERATING REV DEBIT	2,693	3,206	3,800		
37	TOTAL OPERATING DEDUCTIONS	691,767	398,560	377,602		
38	MAINTENANCE EXPENSES	130,306	60,650	49,834		
39	TRAFFIC EXPENSES	77,440	5,576	46,185		
40	COMMERCIAL EXPENSES	65,568	36,478	35,960		
41	GENERAL OFFICE SAL & EXP	51,448	32,492	39,741		
42	OTHER OPERATING EXPENSES	52,857	42,306	45,931		
43	DEPRECIATION EXPENSES	155,360	116,965	57,554		
44	AMORTIZATION EXPENSES			4,857		
45	TAXES	158,788	104,093	97,540		
46	NET OPER INCOME OR MARGIN	162,873	202,393	72,917		
47	OTHER INCOME & DEDUCT NET	1,595	42,000	68		
48	AVAILABLE FOR FIXED CHARGES	164,468	201,973	72,985		
49	INTEREST ON LONG TERM DEBT	42,250	33,540	23,000		
50	INT CHARGED TO CONSTR CR			727		
51	OTHER FIXED CHARGES	345	38	10,021		
52	TOTAL FIXED CHARGES	42,595	33,578	32,294		
53	NET INCOME OR MARGIN	121,873	168,395	40,691		
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	6	1	2		
56	CUTOVER WITH REA FINANCING	6		2		
57	TOTAL TELEPHONES IN SERVICE	6,455	3,896	3,690		
58	BUSINESS SUBSCRIBERS	833	298	491		
59	1 PARTY	407	177	269		
60	2 PARTY		19	29		
61	4&5 PARTY	115		134		
62	8 PARTY	257	28			
63	PAY STATIONS	33	34	43		
64	OTHER SUBSCRIBERS	21	34	16		
65	RADIOTELEPHONES		6			
66	RESIDENCE SUBSCRIBERS	3,783	2,442	2,320		
67	1 PARTY	538	1,609	216		
68	2 PARTY		136	419		
69	4&5 PARTY	1,148	127	1,685		
70	8 PARTY	2,097	570			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	938	351	445		
73	RESIDENTIAL EXTENSIONS	843	825	427		
74	OFFICIAL TELEPHONES	79	14	23		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	354	146	2808		
77	SUBSCRIBERS PER ROUTE MILE	1,304	18,77	10,048		
78	TOTAL SUBSCRIBERS 12 31 64	4,367	2,337	2,365		
79	TOTAL SUBSCRIBERS 12 31 65	4,452	2,540	2,588		
80	TOTAL SUBSCRIBERS 12 31 66	4,616	2,740	2,811		
81	NUMBER OF EMPLOYEES 12 31 66	61	18	22		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	164,51	191,04	98,33		
84	TOTAL OPER REVENUES 1965	167,19	197,97	150,97		
85	TOTAL OPER REVENUES 1966	189,08	227,20	166,67		
86	TOTAL OPER DEDUCTIONS 1964	143,21	146,93	94,60		
87	TOTAL OPER DEDUCTIONS 1965	140,40	148,68	122,21		
88	TOTAL OPER DEDUCTIONS 1966	153,05	150,68	139,70		
89	NET INCOME OR MARGIN 1964	1,480	31,43	3,05		
90	NET INCOME OR MARGIN 1965	18,93	37,51	15,72		
91	NET INCOME OR MARGIN 1966	26,96	63,67	15,05		
92	AVG DAILY LOCAL CALLS 1966		3,78			
93	AVG DAILY TOLL CALLS 1966	.60	.99	.25		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW MEXICO—501 Leaco Rural Telephone Coop. Inc. Lovington	NEW MEXICO—502 Roosevelt County Rural Tel. Coop., Inc. Portales	NEW MEXICO—504 E.N.M.R. Telephone Cooperative Clovis	NEW MEXICO—507 Lindrieth Telephone Company, Inc. Cuba	NEW MEXICO—509 The Ruidoso Telephone Company Ruidoso
1	LOANS APPROVED 12 31 66	1,327,000	1,530,000	1,549,000	689,000	486,000
2	ROUTE MILES OF LINE LOAN EST	574	1,041	1,066	383	174
3	NUMBER OF SUBSCRIBERS LOAN EST	1,053	1,208	1,007	873	1,372
4	TO RECEIVE INITIAL SERVICE	839	1,100	1,007	628	685
5	TO RECEIVE IMPROVED SERVICE	214	108		245	687
6	FUNDS ADVANCED 12 31 66	1,168,745	1,289,831	1,204,000	689,000	486,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	102,774	213,872	223,361	35,713 ³	61,430
9	PRINCIPAL DUE & PAID	95,461	275,310	266,883	38,153 ³	72,898
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	739,935	1,204,235	985,661	712,458	1,169,891
13	TEL PLANT UNDER CONST	440,463	126,755	109,786	8,984	25,672
14	TEL PLANT ADJUSTMENT	25,561	10,016			
15	TOTAL TELEPHONE PLANT	1,205,959	1,341,006	1,095,447	721,442	1,195,563
16	DEPRECIATION RESERVE	244,206	472,059	289,578	70,916	246,372
17	AMORTIZATION RESERVE	11,427	3,042			
18	TEL PLANT LESS RESERVES	950,326	865,905	805,869	650,526	949,191
19	INVEST IN OTHER COMPANIES				9,553	5,000
20	OTHER INVESTMENTS & FUNDS				34,050	128,435
21	CURRENT ASSETS	133,980	55,167	111,895	12,352	9,894
22	OTHER ASSETS	312	18,389	1,450	70,648	1,092,520
23	TOTAL ASSETS & OTHER DEBITS	1,084,618	939,461	919,214	706,481	1,092,520
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	26,704	47,783	56,779	10,700	16,051
26	SURPLUS OR MARG & CAP CRED	118,698 CR	147,870 CR	95,539 CR	21,875 CR	36,219
27	LONG TERM DEBT	1,080,029	1,021,816	945,774	673,063	611,820
28	CURRENT & ACCRUED LIAB	96,583	14,334	12,200	4,394	9,825
29	DEF CREDITS & OPERATING RES		3,398		645	4,200
30	TOTAL LIAB & OTHER CREDITS	1,084,618	939,461	919,214	706,481	1,092,520
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	124,574	140,936	138,295	103,379	36,376
33	LOCAL SERVICE REVENUES	81,130	84,005	74,553	47,093	15,566
34	TOLL SERVICE REVENUES	43,367	56,327	61,708	54,475	17,998
35	MISC OPERATING REVENUES	1,284	1,054	2,560	4,800	3,579
36	UNCOLL OPERATING REV DEBIT	1,207	450	526	2,989	5,451
37	TOTAL OPERATING DEDUCTIONS	109,825	122,133	106,802	95,251	22,721
38	MAINTENANCE EXPENSES	26,351	35,170	32,153	29,250	5,747
39	TRAFFIC EXPENSES	2,943	2,561	2,260	1,417	
40	COMMERCIAL EXPENSES	2,027	3,813	3,593	404	3,480
41	GENERAL OFFICE SAL & EXP	14,114	11,452	9,614	13,177	22,162
42	OTHER OPERATING EXPENSES	4,656	8,076	9,598	10,096	13,339
43	DEPRECIATION EXPENSES	53,737	53,893	43,354	29,622	64,654
44	AMORTIZATION EXPENSES	1,022	837		335	
45	TAXES	4,975	6,331	6,230	10,950	3,477
46	NET OPER INCOME OR MARGIN	14,749	18,803	31,493	8,128	13,655
47	OTHER INCOME & DEDUCT NET				20 CR	1,680
48	AVAILABLE FOR FIXED CHARGES	14,749	18,803	31,493	8,108	13,823
49	INTEREST ON LONG TERM DEBT	20,888	19,956	18,567	13,596	8,306
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		3,718	102	81	31,328
52	TOTAL FIXED CHARGES	20,888	23,674	18,669	13,677	39,634
53	NET INCOME OR MARGIN	6,139 CR	4,871 CR	12,824	5,569 CR	9,859
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	6	8	5	4
56	CUTOVER WITH REA FINANCING	2	6	7	4	
57	TOTAL TELEPHONES IN SERVICE	1,018	1,149	844	937	2,803
58	BUSINESS SUBSCRIBERS	192	66	30	142	561
59	1 PARTY	80	38	7	54	349
60	2 PARTY	3	4		27	83
61	4&5 PARTY		5		43	30
62	8 PARTY	46	14	20		21
63	PAY STATIONS	17	5	3	12	43
64	OTHER SUBSCRIBERS	6			6	35
65	RADIOTELEPHONES	40				
66	RESIDENCE SUBSCRIBERS	571	824	677	647	1,326
67	1 PARTY	206	79	14	115	329
68	2 PARTY	92	16	8	171	90
69	4&5 PARTY	5	94		323	650
70	8 PARTY	268	635	655	38	257
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	132	57	14	109	742
73	RESIDENTIAL EXTENSIONS	128	202	123	45	195
74	OFFICIAL TELEPHONES	1				14
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	618	1,006	1,057	275 B	217
77	SUBSCRIBERS PER ROUTE MILE	123	.88	.67	287 B	8.70
78	TOTAL SUBSCRIBERS 12 31 64	684	848	692	438	1,777
79	TOTAL SUBSCRIBERS 12 31 65	723	870	700	701	1,907
80	TOTAL SUBSCRIBERS 12 31 66	763	890	707 ²	789	1,887
81	NUMBER OF EMPLOYEES 12 31 66	1	8		8	15
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	129,91	148,63	160,09	121,11	172,76
84	TOTAL OPER REVENUES 1965	147,02	148,51	164,87	135,65	176,55
85	TOTAL OPER REVENUES 1966	166,32	160,70	196,16	136,74	190,65
86	TOTAL OPER DEDUCTIONS 1964	130,33	125,14	139,98	135,84	133,53
87	TOTAL OPER DEDUCTIONS 1965	143,31	129,46	150,20	119,19	137,41
88	TOTAL OPER DEDUCTIONS 1966	146,63	139,26	151,49	125,99	119,09
89	NET INCOME OR MARGIN 1964	211,4 CR	1,77 CR	.20 CR	31,58 CR	27,19
90	NET INCOME OR MARGIN 1965	237,5 CR	7,65 CR	7,13 CR	42,0 CR	27,62
91	NET INCOME OR MARGIN 1966	820 CR	5,55 CR	18,19	73,7 CR	5,168
92	AVG DAILY LOCAL CALLS 1966	552	A	A	301	A
93	AVG DAILY TOLL CALLS 1966	A	A	.22	.28	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- All operating personnel of Leaco Rural Telephone Coop., Inc., are employees of Lea County Electric Cooperative, Inc.
- All operating personnel of Eastern New Mexico Rural Telephone Cooperative are employees of Farmers' Electric Cooperative, Inc.
- Amounts overdue more than 30 days: Principals: \$10,192; Interests: \$1,722.

Line No.	Item	NEW MEXICO—512 Penasco Valley Telephone Coop., Inc. Artesia	NEW MEXICO—517 La Jicarita Rural Tel. Cooperative Mora			
1	LOANS APPROVED 12 31 66	1,090,000	489,000			
2	ROUTE MILES OF LINE LOAN EST	681	275			
3	NUMBER OF SUBSCRIBERS LOAN EST	925	851			
4	TO RECEIVE INITIAL SERVICE	828	642			
5	TO RECEIVE IMPROVED SERVICE	97	209			
6	FUNDS ADVANCED 12 31 66	600,000	471,116			
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	77,874	17,408			
9	PRINCIPAL DUE & PAID	96,314	2,238			
10	ADVANCE PAYMENTS	10,000				
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	628,413	420,325			
13	TEL PLANT UNDER CONST	31,281	6,571			
14	TEL PLANT ADJUSTMENT	2,339				
15	TOTAL TELEPHONE PLANT	662,033	426,896			
16	DEPRECIATION RESERVE	185,695	29,123			
17	AMORTIZATION RESERVE	2,217				
18	TEL PLANT LESS RESERVES	474,121	397,773			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	31,728	35			
21	CURRENT ASSETS	96,980	14,371			
22	OTHER ASSETS	10,679	53,985			
23	TOTAL ASSETS & OTHER DEBITS	613,508	466,164			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	20,089	4,500			
26	SURPLUS OR MARG & CAP CRED	67,822	8,871 CR			
27	LONG TERM DEBT	511,403	467,756			
28	CURRENT & ACCRUED LIAB	14,194	2,779			
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	613,508	466,164			
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	109,303	56,599			
33	LOCAL SERVICE REVENUES	62,861	34,555			
34	TOLL SERVICE REVENUES	45,298	22,173			
35	MISC OPERATING REVENUES	1,730	186			
36	UNCOLL OPERATING REV DEBIT	586	315			
37	TOTAL OPERATING DEDUCTIONS	79,953	50,300			
38	MAINTENANCE EXPENSES	32,269	14,290			
39	TRAFFIC EXPENSES	2,036	1,471			
40	COMMERCIAL EXPENSES	1,041				
41	GENERAL OFFICE SAL & EXP	13,239	11,578			
42	OTHER OPERATING EXPENSES	1,405	5,020			
43	DEPRECIATION EXPENSES	25,557	15,002			
44	AMORTIZATION EXPENSES	316				
45	TAXES	4,090	2,939			
46	NET OPER INCOME OR MARGIN	29,350	6,299			
47	OTHER INCOME & DEDUCT NET	1,437				
48	AVAILABLE FOR FIXED CHARGES	30,787	6,299			
49	INTEREST ON LONG TERM DEBT	10,022	9,522			
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	10,022	9,522			
53	NET INCOME OR MARGIN	20,765	3,223 CR			
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	5	2			
56	CUTOVER WITH REA FINANCING	5	2			
57	TOTAL TELEPHONES IN SERVICE	721	481			
58	BUSINESS SUBSCRIBERS	84	57			
59	1 PARTY	28	40			
60	2 PARTY	7	10			
61	4&5 PARTY	3				
62	8 PARTY	28				
63	PAY STATIONS	11	5			
64	OTHER SUBSCRIBERS	7	2			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	455	361			
67	1 PARTY	34	135			
68	2 PARTY	7	14			
69	4&5 PARTY	19	4			
70	8 PARTY	395	208			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	100	32			
73	RESIDENTIAL EXTENSIONS	89	33			
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONS SWITCHES					
76	ROUTE MILES OF LINE	700	307			
77	SUBSCRIBERS PER ROUTE MILE	.77	1.36			
78	TOTAL SUBSCRIBERS 12 31 64	510				
79	TOTAL SUBSCRIBERS 12 31 65	516	392			
80	TOTAL SUBSCRIBERS 12 31 66	539	418			
81	NUMBER OF EMPLOYEES 12 31 66	1	7			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	193.56				
84	TOTAL OPER REVENUES 1965	196.26				
85	TOTAL OPER REVENUES 1966	208.59	139.41			
86	TOTAL OPER DEDUCTIONS 1964	138.63				
87	TOTAL OPER DEDUCTIONS 1965	135.77				
88	TOTAL OPER DEDUCTIONS 1966	152.58	123.89			
89	NET INCOME OR MARGIN 1964	37.27				
90	NET INCOME OR MARGIN 1965	43.30				
91	NET INCOME OR MARGIN 1966	39.63	7.94 CR			
92	AVG DAILY LOCAL CALLS 1966		1.27			
93	AVG DAILY TOLL CALLS 1966	.47	.33			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Penasco Valley Telephone Cooperative, Inc., are employees of Central Valley Electric Cooperative, Inc.

Line No.	Item	NEW YORK—501 Pattersonville Telephone Company Rotterdam Junction	NEW YORK—506 Township Telephone Company, Inc. Chaumont	NEW YORK—509 Southern Tier Telephone Co., Inc. Apalachin	NEW YORK—510 Crown Point Tel. Corporation Crown Point	NEW YORK—511 Western Counties Telephone Corp. Dundee
1	LOANS APPROVED 12 31 66	452,000	844,000	831,000	175,000	2,543,000
2	ROUTE MILES OF LINE LOAN EST	100	209	172	81	694
3	NUMBER OF SUBSCRIBERS LOAN EST	751	1,623	1,998	502	5,582
4	TO RECEIVE INITIAL SERVICE	313	730	1,055	115	1,537
5	TO RECEIVE IMPROVED SERVICE	438	893	943	387	4,045
6	FUNOS ADVANCED 12 31 66	258,000	391,598	775,050	175,000	2,479,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	46,734	44,062	56,684	19,520	230,889
9	PRINCIPAL DUE & PAID	57,789	53,073	25,419	24,590	172,362
10	ADVANCE PAYMENTS				2132	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	529,251	654,222	959,264	260,222	2,635,843
13	TEL PLANT UNDER CONST	15,193	107,125	38,422		1,6895
14	TEL PLANT ADJUSTMENT			11,358 ^{CR}		31,243
15	TOTAL TELEPHONE PLANT	544,444	761,347	988,004 ⁴	260,222	2,668,398
16	DEPRECIATION RESERVE	157,869	211,259	107,406	64,973	509,215
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	386,575	550,088	880,598	195,249	2,174,766
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNOS		7,800	16,094		2,619
21	CURRENT ASSETS	37,479	45,330	99,377	17,776	342,212
22	OTHER ASSETS	8,385	35,769	36,280	5,262	249,101
23	TOTAL ASSETS & OTHER DEBITS	432,439	638,987	1,032,349	218,287	2,768,698
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	81,000	75,000	38,600	24,300	204,000
26	SURPLUS OR MARG & CAP CRED	100,517	64,789	184,002	30,227	153,555
27	LONG TERM DEBT	200,651	353,776	749,632	155,909	2,321,068
28	CURRENT & ACCRUED LIAB	50,271	141,147	60,115	7,851	80,655
29	DEF CREDITS & OPERATING RES		4,275			9,420
30	TOTAL LIAB & OTHER CREDITS	432,439	638,987	1,032,349	218,287	2,768,698
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	124,338	143,658	283,500	52,687	652,031
33	LOCAL SERVICE REVENUES	95,590	102,645	155,319	26,989	280,607
34	TOLL SERVICE REVENUES	26,182	39,251	87,043	23,972	35,535
35	MISC OPERATING REVENUES	3,962	3,037	45,088	2,050	21,101
36	UNCOLL OPERATING REV DEBIT	1,396	1,275	3,950	324	5,033
37	TOTAL OPERATING DEDUCTIONS	106,397	115,584	206,811	45,500	539,562
38	MAINTENANCE EXPENSES	27,935	33,712	43,433	12,555	121,798
39	TRAFFIC EXPENSES	717	2,450	7,925	723	36,606
40	COMMERCIAL EXPENSES		8,669	27,154		40,883
41	GENERAL OFFICE SAL & EXP	16,460	18,694	40,479	6,593	80,093
42	OTHER OPERATING EXPENSES	21,729	9,715	11,009	4,531	58,059
43	DEPRECIATION EXPENSES	27,772	24,930	45,218	11,935	120,214
44	AMORTIZATION EXPENSES				120	
45	TAXES	11,784	17,414	31,593	9,043	81,909
46	NET OPER INCOME OR MARGIN	17,941	28,074	76,689	7,187	112,469
47	OTHER INCOME & DEDUCT NET	90 ^{CR}	354 ^{CR}	1,607 ^{CR}	62	1,069 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	17,851	27,720	75,082	7,249	111,400
49	INTEREST ON LONG TERM DEBT	4,062	6,853	14,897	2,998	46,700
50	INT CHARGED TO CONSTR CR					3,597
51	OTHER FIXED CHARGES	1,619	1,087	941		1,067
52	TOTAL FIXED CHARGES	5,681	7,940	15,838	2,998	44,170
53	NET INCOME OR MARGIN	12,170	19,780	59,244	4,251	67,230
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	2	4	1	6
56	CUTOVER WITH REA FINANCING	1	2	3	1	6
57	TOTAL TELEPHONES IN SERVICE	844	1,611	2,524	592	6,275
58	BUSINESS SUBSCRIBERS	67	110	122	57	527
59	1 PARTY	40	61	69	40	283
60	2 PARTY		3	9		65
61	4&5 PARTY	6	17	17		27
62	8 PARTY		8	1	7	92
63	PAY STATIONS	14	19	22	8	51
64	OTHER SUBSCRIBERS	5	2	4	2	9
65	RADIO TELEPHONES	2				
66	RESIDENCE SUBSCRIBERS	621	1,282	1,882	466	4,479
67	1 PARTY	267	210	464	142	489
68	2 PARTY		21	327		568
69	4&5 PARTY	354	375	962	92	985
70	8 PARTY		676	129	232	2,437
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	42	53	76	34	509
73	RESIDENTIAL EXTENSIONS	107	167	438	33	711
74	OFFICIAL TELEPHONES	12	1	10	4	58
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	91	111	148	54	577.8
77	SUBSCRIBERS PER ROUTE MILE	7.56	12.54	13.54	9.69	8.68.8
78	TOTAL SUBSCRIBERS 12 31 64	647	1,321	1,764	498	4,464
79	TOTAL SUBSCRIBERS 12 31 65	661	1,355	1,864	508	4,814
80	TOTAL SUBSCRIBERS 12 31 66	688	1,392	2,004	523	5,006
81	NUMBER OF EMPLOYEES 12 31 66	7	10	16	3	32
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	169.91	101.73	127.50	98.83	114.98
84	TOTAL OPER REVENUES 1965	176.78	100.26	134.91	98.01	122.95
85	TOTAL OPER REVENUES 1966	184.75	103.95	146.59	102.70	132.28
86	TOTAL OPER DEDUCTIONS 1964	143.95	91.89	100.32	75.88	96.24
87	TOTAL OPER DEDUCTIONS 1965	149.23	87.03	104.33	80.78	98.54
88	TOTAL OPER DEDUCTIONS 1966	158.09	83.64	106.93	86.69	109.47
89	NET INCOME OR MARGIN 1964	17.53	2.90	17.78	17.03	8.26
90	NET INCOME OR MARGIN 1965	19.44	6.22	19.33	11.83	15.46
91	NET INCOME OR MARGIN 1966	18.08	14.31	30.63	8.29	13.64
92	AVG DAILY LOCAL CALLS 1966	6.75		4.49	1.39	3.62
93	AVG DAILY TOLL CALLS 1966	.34		.33	.39	.42

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$1,676.

Line No.	Item	NEW YORK—512 Empire Telephone Corporation Prattsburg	NEW YORK—517 Big Eddy Telephone Company Narrowsburg	NEW YORK—518 Southern Counties Telephone Corp. Hawleyton	NEW YORK—521 Addison Home Telephone Company Addison	
1	LOANS APPROVED 12 31 66	1,075,000	1,460,000	421,000	1,355,000	
2	ROUTE MILES OF LINE LOAN EST	447	389	100	398	
3	NUMBER OF SUBSCRIBERS LOAN EST	2,702	2,071	782	2,500	
4	TO RECEIVE INITIAL SERVICE	755	707	279	843	
5	TO RECEIVE IMPROVED SERVICE	1,947	1,364	503	1,657	
6	FUNDS ADVANCED 12 31 66	1,075,000	1,252,404	370,100	818,537	
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	126,009	48,766	17,521		
9	PRINCIPAL DUE & PAID	104,505	22,582	1,114		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,341,754	1,767,554	370,719	1,015,319	
13	TEL PLANT UNDER CONST	24,392	3,970	4,065	639,551	
14	TEL PLANT ADJUSTMENT	22,484				
15	TOTAL TELEPHONE PLANT	1,392,176 ¹	1,771,524	374,784	1,654,870	
16	DEPRECIATION RESERVE	257,470	237,243	3,970	111,460	
17	AMORTIZATION RESERVE	6,745				
18	TEL PLANT LESS RESERVES	1,127,961	1,534,281	370,814	1,543,410	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	2,000				
21	CURRENT ASSETS	52,585	41,437	61,919	399,347	
22	OTHER ASSETS	37,424	187,428	37,197	21,995	
23	TOTAL ASSETS & OTHER DEBITS	1,219,970	1,763,146	469,930	1,964,752	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	96,850	161,195	47,000	191,000	
26	SURPLUS OR MARG & CAP CRED	68,384	26,607	74,610 ^{CR}	83,187	
27	LONG TERM DEBT	842,152	1,229,823	368,986	818,538	
28	CURRENT & ACCRUED LIAB	210,698	331,808	27,615	872,027	
29	DEF CREDITS & OPERATING RES	1,886	13,713	33,790		
30	TOTAL LIAB & OTHER CREDITS	1,219,970	1,763,146	469,930	1,964,752	
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	314,471	240,702	69,172	137,870	
33	LOCAL SERVICE REVENUES	162,068	125,853	47,875	62,043	
34	TOLL SERVICE REVENUES	146,191	103,628	20,348	65,916	
35	MISC OPERATING REVENUES	6,783	11,221	1,349	10,208	
36	UNCOLL OPERATING REV DEBIT	571		400	297	
37	TOTAL OPERATING DEDUCTIONS	261,064	181,988	45,022	92,929	
38	MAINTENANCE EXPENSES	45,147	31,391	6,556	13,043	
39	TRAFFIC EXPENSES	2,636	8,042	941	14,718	
40	COMMERCIAL EXPENSES	32,017	20,208	172	8,671	
41	GENERAL OFFICE SAL & EXP	55,145	26,244	4,360	24,113	
42	OTHER OPERATING EXPENSES	28,855	20,697	4,026	11,017	
43	DEPRECIATION EXPENSES	60,599	57,853	20,157	10,897	
44	AMORTIZATION EXPENSES					
45	TAXES	3,665	17,553	8,810	10,470	
46	NET OPER INCOME OR MARGIN	53,407	58,714	24,150	44,941	
47	OTHER INCOME & DEDUCT NET	1,191 ^{CR}		2,101 ^{CR}		
48	AVAILABLE FOR FIXED CHARGES	52,216	58,714	22,049	44,941	
49	INTEREST ON LONG TERM DEBT	17,074	24,255	7,397	10,322	
50	INT CHARGED TO CONSTR CR		7,852		14,582	
51	OTHER FIXED CHARGES	10,458	20,975	255	36,649	
52	TOTAL FIXED CHARGES	27,532	37,378	7,652	23,099	
53	NET INCOME OR MARGIN	24,684	21,336	14,397	21,842	
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	5	3	1	2	
56	CUTOVER WITH REA FINANCING	3	2	1	1	
57	TOTAL TELEPHONES IN SERVICE	3,083	1,780	606	1,712	
58	BUSINESS SUBSCRIBERS	264	159	27	146	
59	1 PARTY	160	80	8	89	
60	2 PARTY		2	6	29	
61	4&5 PARTY	18	4	3	11	
62	8 PARTY	48	50		6	
63	PAY STATIONS	36	21	9	5	
64	OTHER SUBSCRIBERS	2		1	6	
65	RADIOTELEPHONES		2			
66	RESIDENCE SUBSCRIBERS	2,219	1,268	480	1,277	
67	1 PARTY	325	213	117	288	
68	2 PARTY	2	10	86	363	
69	4&5 PARTY	576	92	277	489	
70	8 PARTY	1,316	953		137	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	147	123	15	85	
73	RESIDENTIAL EXTENSIONS	420	196	85	188	
74	OFFICIAL TELEPHONES	35	34		7	
75	SERVICE STATIONS SWITCHERS				15	
76	ROUTE MILES OF LINE	450 B	340 B	72	295 B	
77	SUBSCRIBERS PER ROUTE MILE	552 B	420 B	7.04	487 B	
78	TOTAL SUBSCRIBERS 12 31 64	2,333	1,320	490	1,269	
79	TOTAL SUBSCRIBERS 12 31 65	2,440	1,345	500	1,299	
80	TOTAL SUBSCRIBERS 12 31 66	2,483	1,427	507 ₂	1,438	
81	NUMBER OF EMPLOYEES 12 31 66	20	13		7	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	116.51	126.68	79.81	84.59	
84	TOTAL OPER REVENUES 1965	115.63	140.10	122.48	85.65	
85	TOTAL OPER REVENUES 1966	127.57	167.39	123.96	102.13	
86	TOTAL OPER DEDUCTIONS 1964	101.02	103.80	108.14	83.30	
87	TOTAL OPER DEDUCTIONS 1965	100.19	124.51	96.01	75.72	
88	TOTAL OPER DEDUCTIONS 1966	105.91	126.56	80.68	137.68	
89	NET INCOME OR MARGIN 1964	7.22	6.38	53.53 ^{CR}	20.1 ^{CR}	
90	NET INCOME OR MARGIN 1965	4.22	.78	11.95	.25	
91	NET INCOME OR MARGIN 1966	10.01	14.84	25.80	16.18	
92	AVG DAILY LOCAL CALLS 1966	3.93		6.20		
93	AVG DAILY TOLL CALLS 1966	.49	A	.59	A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Includes telephone plant for future use: \$3,546.
- All operating personnel of Southern Counties Telephone Corporation are employees of Southern Tier Telephone Co., Inc.

Line No.	Item	N. CAROLINA—501 Citizens Telephone Company Brevard	N. CAROLINA—502 The Oldtown Tele. System, Inc. Winston-Salem	N. CAROLINA—507 Eastern Rowan Telephone Co., Inc. Granite Quarry	N. CAROLINA—508 Mebane Home Telephone Company Inc. Mebane	N. CAROLINA—509 Yadkin Valley Tel. Membership Corp. Yadkinville
1	LOANS APPROVED 12 31 66	3,591,000	4,584,000	1,208,000	1,866,000	6,218,000
2	ROUTE MILES OF LINE LOAN EST	662	671	278	414	1,737
3	NUMBER OF SUBSCRIBERS LOAN EST	5,891	7,716	2,680	3,204	8,594
4	TO RECEIVE INITIAL SERVICE	4,252	6,835	2,147	2,274	8,342
5	TO RECEIVE IMPROVED SERVICE	1,639	881	533	930	252
6	FUNDS ADVANCED 12 31 66	3,317,639	4,277,485	1,108,000	1,086,000	5,600,602
7	TO SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	233,723	408,511	153,975	105,890	440,331
9	PRINCIPAL DUE & PAID	218,075	439,458	199,331	99,007	437,121
10	ADVANCE PAYMENTS	25,238	227,732	3,316	28,482	223,466
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	3,806,826	4,710,223	1,476,623	1,222,623	5,387,413
13	TEL PLANT UNDER CONST	166,326	73,183		143,517	22,139
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	3,973,152	4,783,406	1,476,623	1,366,140	5,409,552
16	DEPRECIATION RESERVE	533,401	1,015,223	411,591	323,405	762,925
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,439,751	3,768,183	1,065,032	1,042,735	4,646,627
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	43,140	226,932		146,442	424
21	CURRENT ASSETS	302,394	461,155	88,892	108,595	340,880
22	OTHER ASSETS	42,893	16,365	6,954	18,431	61,422
23	TOTAL ASSETS & OTHER DEBITS	3,828,178	4,472,635	1,160,878	1,316,203	5,602,153
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	70,000	220,000	60,000	115,000	63,280
26	SURPLUS OR MARG & CAP CRED	397,279	360,744	100,459	37,129	365,982
27	LONG TERM DEBT	3,091,954	3,666,279	923,277	971,879	4,986,545
28	CURRENT & ACCRUED LIAB	215,896	168,674	64,346	171,756	185,658
29	DEF CREDITS & OPERATING RES	53,049	56,938	12,796	20,442	688
30	TOTAL LIAB & OTHER CREDITS	3,828,178	4,472,635	1,160,878	1,316,203	5,602,153
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	662,012	810,164	209,698	228,450	583,478
33	LOCAL SERVICE REVENUES	454,954	683,973	158,702	163,383	417,334
34	TOLL SERVICE REVENUES	138,484	108,337	37,864	50,601	137,784
35	MISC OPERATING REVENUES	70,708	21,572	13,449	15,690	29,566
36	UNCOLL OPERATING REV DEBIT	2,134	3,718	317	1,224	1,206
37	TOTAL OPERATING DEDUCTIONS	534,152	649,982	175,590	193,576	427,651
38	MAINTENANCE EXPENSES	110,654	156,446	27,202	36,856	84,947
39	TRAFFIC EXPENSES	12,511	9,819	3,594	2,981	8,298
40	COMMERCIAL EXPENSES	49,277	30,965	9,656	8,815	1,612
41	GENERAL OFFICE SAL & EXP	31,624	51,810	26,918	37,804	38,219
42	OTHER OPERATING EXPENSES	25,711	41,394	18,700	17,981	62,690
43	DEPRECIATION EXPENSES	177,601	203,841	63,170	56,270	195,109
44	AMORTIZATION EXPENSES	6,995			2,261	33,419
45	TAXES	119,779	155,707	26,350	30,608	3,357
46	NET OPER INCOME OR MARGIN	127,860	160,182	34,108	34,874	155,827
47	OTHER INCOME & DEDUCT NET	2,148 CR	7,872	2,617	6,020	4,011
48	AVAILABLE FOR FIXED CHARGES	125,712	168,054	36,725	40,894	159,838
49	INTEREST ON LONG TERM DEBT	58,233	69,426	18,290	18,250	92,783
50	INT CHARGED TO CONSTR CR	1,672	514			
51	OTHER FIXED CHARGES	1,041	11		54	233
52	TOTAL FIXED CHARGES	57,602	68,923	18,290	18,304	93,016
53	NET INCOME OR MARGIN	68,110	99,131	18,435	22,590	66,822
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	5	1	1	10
56	CUTOVER WITH REA FINANCING	1	5	1	1	10
57	TOTAL TELEPHONES IN SERVICE	6,670 ¹	9,734	3,034	2,712	6,885 ¹
58	BUSINESS SUBSCRIBERS	600	494	185	229	428
59	1 PARTY	372	395	119	140	193
60	2 PARTY	76	43	20	34	142
61	4&5 PARTY	37		16	17	53
62	8 PARTY					
63	PAY STATIONS	47	37	10	16	34
64	OTHER SUBSCRIBERS	68	19	20	22	6
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	4,085	7,036	2,423	2,132	5,801
67	1 PARTY	1,621	3,509	796	535	1,289
68	2 PARTY	1,038	2,018	369	598	2,332
69	4&5 PARTY	1,426	1,509	1,258	999	2,180
70	8 PARTY					
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	1,454	372	127	178	185
73	RESIDENTIAL EXTENSIONS	566	1,770	310	175	461
74	OFFICIAL TELEPHONES	33	81	9	20	16
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	6848	397	139	250	1,145
77	SUBSCRIBERS PER ROUTE MILE	6,858	1,897	18,76	9,44	5,44
78	TOTAL SUBSCRIBERS 12 31 64	3,784	6,329	2,324	2,117	5,268
79	TOTAL SUBSCRIBERS 12 31 65	4,205	6,949	2,441	2,230	5,730
80	TOTAL SUBSCRIBERS 12 31 66	4,685	7,530	2,608	2,361	6,229
81	NUMBER OF EMPLOYEES 12 31 66	34	49	9	8	29
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	129,12	96,54	75,08	88,32	78,81
84	TOTAL OPER REVENUES 1965	134,12	108,39	78,04	93,10	85,87
85	TOTAL OPER REVENUES 1966	148,70	111,73	83,15	99,33	97,82
86	TOTAL OPER DEDUCTIONS 1964	104,79	80,80	61,25	77,33	57,73
87	TOTAL OPER DEDUCTIONS 1965	109,36	87,12	65,76	82,82	60,34
88	TOTAL OPER DEDUCTIONS 1966	119,98	89,64	69,62	84,16	71,69
89	NET INCOME OR MARGIN 1964	13,56	8,71	29,65	4,09	8,86
90	NET INCOME OR MARGIN 1965	11,49	11,92	6,93	3,77	1,042
91	NET INCOME OR MARGIN 1966	15,30	13,67	7,31	9,82	1,120
92	AVG DAILY LOCAL CALLS 1966	8.12		9.92	8.93	
93	AVG DAILY TOLL CALLS 1966	.19	.09	.10	.11	.09

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:
 North Carolina 501: 15
 North Carolina 509: 16.

Line No.	Item	N. CAROLINA—510 Thermal Belt Telephone Company Tryon	N. CAROLINA—513 Skyline Telephone Membership Corp. West Jefferson	N. CAROLINA—518 Surry Telephone Membership Corp. Dobson	N. CAROLINA—520 Heins Telephone Company Sanford	N. CAROLINA—521 Wilkes Telephone Membership Corp. Wilkesboro
1	LOANS APPROVED 12 31 66	2114.000	4,755.000	2,749.000	4,976.000	2,403.000
2	ROUTE MILES OF LINE LOAN EST	634	1,550	776	1,066	698
3	NUMBER OF SUBSCRIBERS LOAN EST	4,677	6,529	3,449	10,237	3,077
4	TO RECEIVE INITIAL SERVICE	2,889	5,860	3,449	7,722	3,077
5	TO RECEIVE IMPROVED SERVICE	1,788	669		2,515	
6	FUNDS ADVANCED 12 31 66	2,023,219	4,554,185	2,747,110	4,519,707	1,780,537
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	225,808	310,172	229,294	384,621	119,074
9	PRINCIPAL DUE & PAID	184,114	274,809	209,875	445,004	98,234
10	ADVANCE PAYMENTS		204,016	77,782	238,067	24,526
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	2,526,571	4,691,668	2,692,502	5,723,707	1,540,653
13	TEL PLANT UNDER CONST	14,435	9,020	26,657		164,184
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,541,006	4,724,716 ¹	2,719,159	5,752,998 ¹	1,704,837
16	DEPRECIATION RESERVE	497,156	593,599	344,151	816,655	166,272
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	2,043,850	4,131,117	2,375,008	4,936,343	1,538,565
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,470	77,971	122,237	5,810	38,143
21	CURRENT ASSETS	138,380	447,117	85,566	386,765	137,372
22	OTHER ASSETS	25,965	658	21,268	41,928	51,724
23	TOTAL ASSETS & OTHER DEBITS	2,213,665	4,656,863	2,604,079	5,370,846	1,765,804
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	102,000	61,324	34,420	342,000	29,803
26	SURPLUS OR MARG & CAP CRED	135,163	324,872	23,234	690,509	9,819
27	LONG TERM DEBT	183,910	4,116,314	2,486,637	3,876,968	1,677,523
28	CURRENT & ACCRUED LIAB	106,344	152,776	54,067	372,163	48,589
29	DEF CREDITS & OPERATING RES	31,052	1,577	5,721	89,206	70
30	TOTAL LIAB & OTHER CREDITS	2,213,665	4,656,863	2,604,079	5,370,846	1,765,804
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	476,081	497,722	260,690	1,150,328	179,435
33	LOCAL SERVICE REVENUES	306,566	354,464	197,709	634,651	142,021
34	TOLL SERVICE REVENUES	125,415	127,295	61,661	457,367	29,420
35	MISC OPERATING REVENUES	45,240	18,835	1,732	63,710	9,062
36	UNCOLL OPERATING REV DEBIT	1,140	2,872	412	5,400	1,068
37	TOTAL OPERATING DEDUCTIONS	398,789	388,260	202,117	984,131	148,772
38	MAINTENANCE EXPENSES	102,931	80,426	32,721	170,048	36,342
39	TRAFFIC EXPENSES	6,010	12,533	3,954	128,920	3,519
40	COMMERCIAL EXPENSES	47,052	629		67,278	
41	GENERAL OFFICE SAL & EXP	24,760	57,193	24,443	103,672	19,373
42	OTHER OPERATING EXPENSES	45,991	38,891	33,044	45,978	29,052
43	DEPRECIATION EXPENSES	112,143	186,808	105,558	239,548	58,302
44	AMORTIZATION EXPENSES		6,660		8,651	
45	TAXES	59,902	5,120	2,397	220,036	2,184
46	NET OPER INCOME OR MARGIN	77,292	109,462	58,573	166,197	30,663
47	OTHER INCOME & DEDUCT NET	865 CR	11,232	5,142	10,849	1,619
48	AVAILABLE FOR FIXED CHARGES	76,427	120,694	63,715	177,046	32,282
49	INTEREST ON LONG TERM DEBT	36,329	79,088	48,255	76,521	29,713
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	235		267	98	
52	TOTAL FIXED CHARGES	36,564	79,088	48,522	76,619	29,713
53	NET INCOME OR MARGIN	39,863	41,606	15,193	100,427	2,569
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	5	11	4	3	3
56	CUTOVER WITH REA FINANCING	5	11	4	3	3
57	TOTAL TELEPHONES IN SERVICE	5,310	6,801	3,593	12,031	2,374
58	BUSINESS SUBSCRIBERS	531	405	136	1,200	83
59	1 PARTY	396	242	47	722	20
60	2 PARTY	35	49	33	183	9
61	4&5 PARTY	19	31	44	80	4
62	8 PARTY	26	41	1	34	45
63	PAY STATIONS	35	30	9	67	5
64	OTHER SUBSCRIBERS	20	12	2	104	
65	RADIOTELEPHONES				10	
66	RESIDENCE SUBSCRIBERS	3,469	5,653	3,145	7,678	2,090
67	1 PARTY	1,055	999	452	1,959	77
68	2 PARTY	467	650	340	1,585	66
69	4&5 PARTY	1,197	1,789	2,322	2,970	16
70	8 PARTY	750	2,215	31	1,164	1,931
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	531	424	75	1,921	22
73	RESIDENTIAL EXTENSIONS	768	318	233	1,240	173
74	OFFICIAL TELEPHONES	31	13	6	96	6
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	328	1,614	776	1,100 B	526
77	SUBSCRIBERS PER ROUTE MILE	12.19	3.75	4.23	8.078	4.13
78	TOTAL SUBSCRIBERS 12 31 64	3,618	4,880	2,790	8,109	1,777
79	TOTAL SUBSCRIBERS 12 31 65	3,840	5,245	3,052	8,366	2,009
80	TOTAL SUBSCRIBERS 12 31 66	4,000	6,058	3,281	8,878	2,173
81	NUMBER OF EMPLOYEES 12 31 66	35	39	18	89	15
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	105.91	80.31	77.20	115.26	80.47
84	TOTAL OPER REVENUES 1965	113.56	82.45	78.50	122.38	81.70
85	TOTAL OPER REVENUES 1966	120.86	89.44	82.31	133.23	85.81
86	TOTAL OPER DEDUCTIONS 1964	84.08	58.62	60.20	98.22	65.50
87	TOTAL OPER DEDUCTIONS 1965	91.00	62.28	59.76	101.54	65.65
88	TOTAL OPER DEDUCTIONS 1966	101.24	69.77	63.82	113.98	71.15
89	NET INCOME OR MARGIN 1964	12.21	12.76	4.09	13.19	.65
90	NET INCOME OR MARGIN 1965	13.19	10.53	5.54	13.47	2.60
91	NET INCOME OR MARGIN 1966	10.12	7.48	4.80	11.63	1.23
92	AVG DAILY LOCAL CALLS 1966	87.0		58.6	74.3	
93	AVG DAILY TOLL CALLS 1966	.21	.12	.07	.17	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 North Carolina 513: \$24,028
 North Carolina 520: \$29,291.

Line No.	Item	N. CAROLINA—522 Randolph Telephone Company Liberty	N. CAROLINA—523 Tri-County Telephone Membership Corp. Belhaven	N. CAROLINA—529 Randolph Telephone Membership Corp. Asheboro	N. CAROLINA—531 Atlantic Telephone Membership Corp. Shallotte	N. CAROLINA—535 Star Telephone Membership Corp. Clinton
1	LOANS APPROVED 12 31 66	1,078,000	742,000	1,862,000	2,830,000	4,630,000
2	ROUTE MILES OF LINE LOAN EST	209	270	610	618	1,930
3	NUMBER OF SUBSCRIBERS LOAN EST	1,443	799	2,200	3,541	4,743
4	TO RECEIVE INITIAL SERVICE	1,043	799	2,185	3,513	4,743
5	TO RECEIVE IMPROVED SERVICE	400		15	28	
6	FUNUS AOVANCED 12 31 66	1,067,700	664,253	1,767,617	2,478,105	4,131,000
7	EBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	79,626	61,413	101,896	193,471	256,984
9	PRINCIPAL DUE & PAID	75,885	72,481	89,799	124,909	244,701
10	ADVANCE PAYMENTS	10,996	4,557	23,096	61,507	35,893
11	ASSETS & OTHER DEBITS 12 31 66	1,152,683	697,883	1,642,606	2,212,674	2,071,495
12	TEL PLANT IN SERVICE			900	57,310	2,423,371
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,152,683	697,883	1,643,506	2,269,984	4,494,866
16	DEPRECIATION RESERVE	182,225	114,208	74,057	206,162	444,636
17	AMORTIZATION RESERVE				546	
18	TEL PLANT LESS RESERVES	970,458	583,675	1,569,449	2,063,276	4,050,230
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNOS	32,918		23,759		7,4978
21	CURRENT ASSETS	92,585	32,479	121,793	253,226	197,353
22	OTHER ASSETS	4,651	1,839	48,635	132,284	13,658
23	TOTAL ASSETS & OTHER DEBITS	1,100,612	617,993	1,763,636	2,448,786	4,336,219
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	5,4800	8,485	18,380	30,810	39,910
26	SURPLUS OR MARG & CAP CRED	10,435	2,472CR	21,298	66,629	
27	LONG TERM DEBT	991,068	596,041	1,672,802	2,286,402	3,885,991
28	CURRENT & ACCRUED LIAB	34,053	15,761	51,156	64,945	40,5516
29	DEF CREDITS & OPERATING RES	10,256	178			4,802
30	TOTAL LIAB & OTHER CREDITS	1,100,612	617,993	1,763,636	2,448,786	4,336,219
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	139,972	61,572	145,295	266,799	268,124
33	LOCAL SERVICE REVENUES	86,451	44,985	108,812	144,509	180,090
34	TOLL SERVICE REVENUES	50,739	14,512	34,802	124,019	82,623
35	MISC OPERATING REVENUES	3,944	2,195	2,823	1,218	7,367
36	UNCOLL OPERATING REV DEBIT	1,162	120	1,142	2,947	1,956
37	TOTAL OPERATING DEDUCTIONS	116,698	48,874	110,273	189,619	204,595
38	MAINTENANCE EXPENSES	23,739	14,790	18,511	37,211	61,431
39	TRAFFIC EXPENSES	2,893	1,225	2,015	8,475	
40	COMMERCIAL EXPENSES	2,718				1,360
41	GENERAL OFFICE SAL & EXP	20,004	5,907	12,947	25,120	23,301
42	OTHER OPERATING EXPENSES	11,988	8,255	22,265	23,693	36,504
43	DEPRECIATION EXPENSES	38,502	17,703	52,934	92,449	79,288
44	AMORTIZATION EXPENSES	1,185	518	321	57	
45	TAXES	15,669	476	1,280	2,614	2,711
46	NET OPER INCOME OR MARGIN	23,274	12,698	35,022	77,180	63,529
47	OTHER INCOME & DEDUCT NET	1,159	212	2,921	852	2,473
48	AVAILABLE FOR FIXED CHARGES	24,433	12,910	37,943	78,032	66,002
49	INTEREST ON LONG TERM DEBT	17,652	11,080	30,660	45,490	59,693
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	163			2,094	600
52	TOTAL FIXED CHARGES	17,815	11,080	30,660	47,584	60,293
53	NET INCOME OR MARGIN	6,618	1,830	7,283	30,448	5,709
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	3	5	4	10
56	CUTOVER WITH REA FINANCING	1	3	4	4	9
57	TOTAL TELEPHONES IN SERVICE	1,539	788	1,932	2,899 ¹	3,659 ¹
58	BUSINESS SUBSCRIBERS	172	34	78	284	178
59	1 PARTY	133	12	20	132	29
60	2 PARTY	29	6	6	13	14
61	4&5 PARTY		14	37	113	64
62	8 PARTY		2	12	1	65
63	PAY STATIONS	6		3	14	6
64	OTHER SUBSCRIBERS	4			11	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,156	696	1,701	2,235	3,148
67	1 PARTY	265	62	70	295	114
68	2 PARTY	891	64	61	160	93
69	4&5 PARTY		552	1,050	1,696	1,801
70	8 PARTY		18	520	84	1,140
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	125	18	50	212	97
73	RESIDENTIAL EXTENSIONS	83	37	95	149	214
74	OFFICIAL TELEPHONES	7	3	8	30	22
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	135	173	841	579	1,525
77	SUBSCRIBERS PER ROUTE MILE	9.84	4.22	2.12	4.35	2.18
78	TOTAL SUBSCRIBERS 12 31 64	1,173	583	1,333	2,008	2,803
79	TOTAL SUBSCRIBERS 12 31 65	1,229	639	1,472	2,170	2,987
80	TOTAL SUBSCRIBERS 12 31 66	1,328	730	1,779	2,519	3,326
81	NUMBER OF EMPLOYEES 12 31 66	7	3	11	14	17
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	93.94	65.09	76.12	100.82	82.96
84	TOTAL OPER REVENUES 1965	96.16	87.66	77.14	108.36	82.28
85	TOTAL OPER REVENUES 1966	110.13	90.68	88.87	114.02	86.66
86	TOTAL OPER DEDUCTIONS 1964	77.57	64.39	59.99	84.49	64.18
87	TOTAL OPER DEDUCTIONS 1965	81.19	58.92	59.56	81.03	65.82
88	TOTAL OPER DEDUCTIONS 1966	91.82	71.98	67.45	81.03	66.13
89	NET INCOME OR MARGIN 1964	7.11	8.12	4.71	5.80CR	6.68
90	NET INCOME OR MARGIN 1965	3.70	16.86	4.81	5.39	4.78
91	NET INCOME OR MARGIN 1966	5.21	2.70	4.45	13.01	1.85
92	AVG DAILY LOCAL CALLS 1966	4.17	A	4.15	A	A
93	AVG DAILY TOLL CALLS 1966	.24	A	.12	A	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:
North Carolina 531: 10
North Carolina 535: 9

Line No.	Item	N. CAROLINA—538 Westco Telephone Company Weaverville	N. CAROLINA—539 Ellerbe Telephone Company, Inc. Ellerbe	N. CAROLINA—540 Piedmont Telephone Membership Corp. Lexington		
1	LOANS APPROVED 12 31 66	6,774,000	555,000	595,000		
2	ROUTE MILES OF LINE LOAN EST	2,129	178	90		
3	NUMBER OF SUBSCRIBERS LOAN EST	12,565	830	1,053		
4	TO RECEIVE INITIAL SERVICE	7,109	217	443		
5	TO RECEIVE IMPROVED SERVICE	5,456	613	610		
6	FUNDS ADVANCED 12 31 66	5,865,990	341,847	82,412		
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	408,775	2,238			
9	PRINCIPAL DUE & PAID	215,479				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	7,315,785	607,959	132,324		
13	TEL PLANT UNDER CONST	704,085		5,928		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	8,019,870	607,959	138,252		
16	DEPRECIATION RESERVE	1,167,018	44,908	29,307		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	6,852,852	563,051	108,945		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	494,860	56,529	10,233		
22	OTHER ASSETS	36,840	27,756	10,511		
23	TOTAL ASSETS & OTHER DEBITS	7,384,552	647,336	129,689		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	752,430	17,000	43,290		
26	SURPLUS OR MARG & CAP CRED	373,153	110,058	21,093		
27	LONG TERM DEBT	5,650,511	341,848	52,635		
28	CURRENT & ACCRUED LIAB	469,298	167,488	12,671		
29	DEF CREDITS & OPERATING RES	139,160	10,942			
30	TOTAL LIAB & OTHER CREDITS	7,384,552	647,336	129,689		
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	1,333,113	74,372	28,088		
33	LOCAL SERVICE REVENUES	788,249	39,047	23,988		
34	TOLL SERVICE REVENUES	522,550	33,671	4,136		
35	MISC OPERATING REVENUES	41,514	2,476	238		
36	UNCOLL OPERATING REV DEBIT	19,200	822	274		
37	TOTAL OPERATING DEDUCTIONS	1,038,219	59,648	22,225		
38	MAINTENANCE EXPENSES	192,740	10,697	4,296		
39	TRAFFIC EXPENSES	14,650	920			
40	COMMERCIAL EXPENSES	56,908		531		
41	GENERAL OFFICE SAL & EXP	108,658	16,290	8,375		
42	OTHER OPERATING EXPENSES	61,230	8,276	2,955		
43	DEPRECIATION EXPENSES	328,159	11,805	5,446		
44	AMORTIZATION EXPENSES		251			
45	TAXES	275,874	11,409	622		
46	NET OPER INCOME OR MARGIN	294,894	14,724	5,863		
47	OTHER INCOME & DEDUCT NET	3843	1,427			
48	AVAILABLE FOR FIXED CHARGES	298,737	16,151	5,863		
49	INTEREST ON LONG TERM DEBT	110,873	2,673			
50	INT CHARGED TO CONSTR CR	11,369				
51	OTHER FIXED CHARGES	829	156	2,246		
52	TOTAL FIXED CHARGES	100,333	2,829	2,246		
53	NET INCOME OR MARGIN	198,404	13,322	3,617		
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	16	1	1		
56	CUTOVER WITH REA FINANCING	8				
57	TOTAL TELEPHONES IN SERVICE	12,109	812	708		
58	BUSINESS SUBSCRIBERS	1,529	92			
59	1 PARTY	1,011	63			
60	2 PARTY	133	16			
61	4&5 PARTY	71	4			
62	8 PARTY	158				
63	PAY STATIONS	107	6			
64	OTHER SUBSCRIBERS	49	3			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	9,046	610	664		
67	1 PARTY	1,472	224	10		
68	2 PARTY	811	187	6		
69	4&5 PARTY	1,453	199	400		
70	8 PARTY	5,310		248		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	1,056	58			
73	RESIDENTIAL EXTENSIONS	527	42	40		
74	OFFICIAL TELEPHONES		13	4		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	2,100.8	146	54		
77	SUBSCRIBERS PER ROUTE MILE	5,048	4.81	12.30		
78	TOTAL SUBSCRIBERS 12 31 64	8,816	A	A		
79	TOTAL SUBSCRIBERS 12 31 65	9,488	648	A		
80	TOTAL SUBSCRIBERS 12 31 66	10,575	702	664		
81	NUMBER OF EMPLOYEES 12 31 66	31	5	3		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	114,19	A	A		
84	TOTAL OPER REVENUES 1965	120,04	116.79	A		
85	TOTAL OPER REVENUES 1966	133,01	110.84	43.01		
86	TOTAL OPER DEDUCTIONS 1964	92.99	A	A		
87	TOTAL OPER DEDUCTIONS 1965	96.55	75.33	A		
88	TOTAL OPER DEDUCTIONS 1966	103.58	88.89	34.04		
89	NET INCOME OR MARGIN 1964	11.29	A	A		
90	NET INCOME OR MARGIN 1965	12.95	39.92	A		
91	NET INCOME OR MARGIN 1966	19.79	19.85	5.54		
92	AVG DAILY LOCAL CALLS 1966	3.89	A	A		
93	AVG DAILY TOLL CALLS 1966	.21	A	A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. DAKOTA--515 Inter-Community Telephone Company Nome	N. DAKOTA--519 Dickey Rural Tel. Mutual Aid Corp. Ellendale	N. DAKOTA--521 Dakota Central Rural Tel. Coop. Ass'n Carrington	N. DAKOTA--522 United Telephone Mutual Aid Corp. Langdon	N. DAKOTA--524 Souris River Tel. Mutual Aid Corp. Minot
1	LOANS APPROVED 12 31 66	949,000	2,747,000	2,189,000	2,268,000	1,516,100
2	ROUTE MILES OF LINE LOAN EST	800	2,231	2,268	1,654	3,617
3	NUMBER OF SUBSCRIBERS LOAN EST	1,412	3,050	2,739	3,175	8,495
4	TO RECEIVE INITIAL SERVICE	713	1,739	2,144	1,566	4,979
5	TO RECEIVE IMPROVED SERVICE	699	1,311	595	1,609	3,516
6	FUNDS ADVANCED 12 31 66	937,092	2,719,869	1,955,422	2,266,240	1,245,351
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	95,107	471,365	203,458	279,859	1,043,797
9	PRINCIPAL DUE & PAID	102,064	487,980 ¹	255,806	332,507	5,681,274
10	ADVANCE PAYMENTS			85,772	108,894	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,033,271	2,341,378	1,959,020	2,429,993	1,169,882
13	TEL PLANT UNDER CONST	19,678	146,655	22,697	22,110	1,449,806
14	TEL PLANT ADJUSTMENT		39,377	43,123		131,642
15	TOTAL TELEPHONE PLANT	1,052,949	2,527,410	2,024,840	2,452,103	1,328,027
16	DEPRECIATION RESERVE	296,471	815,165	557,819	699,944	4,971,328
17	AMORTIZATION RESERVE			15,053		8,494
18	TEL PLANT LESS RESERVES	756,478	1,712,245	1,451,968	1,752,159	8,224,006
19	INVEST IN OTHER COMPANIES			3,575		
20	OTHER INVESTMENTS & FUNDS	25,204	4,067	51,469	160,000	68,555
21	CURRENT ASSETS	41,173	123,463	54,038	187,448	1,504,400
22	OTHER ASSETS	9,514	44,438	23,587	137,470	154,226
23	TOTAL ASSETS & OTHER DEBITS	832,369	1,884,213	1,584,637	2,237,077	9,951,187
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	33,800	75,663	62,200	97,869	198,919
26	SURPLUS OR MARG & CAP CRED	84,427 ^{CR}	531,289 ^{CR}	145,311 ^{CR}	97,622	2,162,999
27	LONG TERM DEBT	856,842	2,196,702	1,641,512	1,874,159	6,772,764
28	CURRENT & ACCRUED LIAB	26,154	137,394	26,204	71,951	525,793
29	DEF CREDITS & OPERATING RES		5,743	32	95,476	290,712
30	TOTAL LIAB & OTHER CREDITS	832,369	1,884,213	1,584,637	2,237,077	9,951,187
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	130,933	261,998	224,128	334,737	2,054,948
33	LOCAL SERVICE REVENUES	86,215	176,343	159,414	224,570	1,588,053
34	TOLL SERVICE REVENUES	39,414	60,796	58,413	92,393	390,020
35	MISC OPERATING REVENUES	5,310	25,159	6,476	17,974	80,119
36	UNCOLL OPERATING REV DEBIT	6	300	175	200	3,244
37	TOTAL OPERATING DEDUCTIONS	113,944	230,936	184,628	262,999	1,561,549
38	MAINTENANCE EXPENSES	27,794	47,720	40,740	56,495	324,355
39	TRAFFIC EXPENSES	1,272	5,785	1,980	3,580	8,174
40	COMMERCIAL EXPENSES	2,059	16,428	5,375	32,584	21,572
41	GENERAL OFFICE SAL & EXP	24,009	29,424	30,220	59,45	151,444
42	OTHER OPERATING EXPENSES	12,078	20,723	15,185	28,490	107,486
43	DEPRECIATION EXPENSES	43,736	102,213	81,569	118,928	830,295
44	AMORTIZATION EXPENSES		4,342	6,459	8,299	57,812
45	TAXES	2,996	4,301	3,100	8,678	60,411
46	NET OPER INCOME OR MARGIN	16,989	31,062	39,500	71,738	493,399
47	OTHER INCOME & DEDUCT NET	1,106	915 ^{CR}	20,688 ^{CR}	4,275	39,935
48	AVAILABLE FOR FIXED CHARGES	18,095	30,147	37,432	76,013	533,334
49	INTEREST ON LONG TERM DEBT	16,777	43,136	31,659	36,025	136,866
50	INT CHARGED TO CONSTR CR					3,188
51	OTHER FIXED CHARGES	380	44		357	5,353
52	TOTAL FIXED CHARGES	17,157	43,180	31,659	36,382	139,031
53	NET INCOME OR MARGIN	938	13,033 ^{CR}	5,773	39,631	394,303
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	5	16	8	8	26
56	CUTOVER WITH REA FINANCING	5	16	8	8	26
57	TOTAL TELEPHONES IN SERVICE	1,292	2,525	2,181	3,804	11,781
58	BUSINESS SUBSCRIBERS	105	168	164	380	695
59	1 PARTY	56	74	95	258	428
60	2 PARTY	24	53	37	51	24
61	4&5 PARTY					
62	8 PARTY	12	26	14	43	91
63	PAY STATIONS	12	14	17	13	66
64	OTHER SUBSCRIBERS	1	1	1	15	43
65	RADIOTELEPHONES					43
66	RESIDENCE SUBSCRIBERS	1,054	2,166	1,755	3,007	7,125
67	1 PARTY	111	53	102	745	2,876
68	2 PARTY	109	40	36	378	935
69	4&5 PARTY	122	423	444	378	363
70	8 PARTY	712	1,650	1,173	1,506	2,951
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	43	66	66	223	1,948
73	RESIDENTIAL EXTENSIONS	85	110	153	199	2,021
74	OFFICIAL TELEPHONES	6	16	8	10	35
75	SERVICE STATIONS SWITCHERS			36		
76	ROUTE MILES OF LINE	645	2,061	1,574	1,450 ^B	3,751
77	SUBSCRIBERS PER ROUTE MILE	1.80	1.13	1.24	2.34 ^B	2.08
78	TOTAL SUBSCRIBERS 12 31 64	1,169	2,199	1,836	3,350	7,287
79	TOTAL SUBSCRIBERS 12 31 65	1,178	2,257	1,901	3,315	7,624
80	TOTAL SUBSCRIBERS 12 31 66	1,159	2,334	1,955	3,387	7,820
81	NUMBER OF EMPLOYEES 12 31 66	8	15	13	14	72
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	101,62	110,61	112,94	93,72	161,16
84	TOTAL OPER REVENUES 1965	105,39	113,84	112,05	95,92	157,33
85	TOTAL OPER REVENUES 1966	110,31	113,96	115,89	100,19	265,26
86	TOTAL OPER DEDUCTIONS 1964	91,76	93,09	92,83	73,65	134,86
87	TOTAL OPER DEDUCTIONS 1965	94,65	95,14	92,08	72,10	122,62
88	TOTAL OPER DEDUCTIONS 1966	95,99	100,45	95,46	78,72	201,57
89	NET INCOME OR MARGIN 1964	49,9 ^{CR}	20,3 ^{CR}	25,5	8,46	1,788
90	NET INCOME OR MARGIN 1965	27,1 ^{CR}	25,5 ^{CR}	35,6	13,27	2,732
91	NET INCOME OR MARGIN 1966	7,9	56,7 ^{CR}	29,9	11,86	5,090
92	AVG DAILY LOCAL CALLS 1966	A	A	A	A	3,18
93	AVG DAILY TOLL CALLS 1966	A	.16	.17	.16	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amount overdue more than 30 days: Principals: \$82,058.

Line No.	Item	N. DAKOTA—525 Reservation Telephone Cooperative Parshall	N. DAKOTA—526 Northwest Mutual Aid Telephone Corp. Ray	N. DAKOTA—527 Polar Rural Tel. Mutual Aid Corp. Park River	N. DAKOTA—528 West River Mutual Aid Tel. Corp. Hazen	N. DAKOTA—529 BEK Telephone Mutual Aid Corp. Steele
1	LOANS APPROVED 12 31 66	4,060,395	2,646,000	5,408,000	4,273,605	2,737,000
2	ROUTE MILES OF LINE LOAN EST	2,184	2,989	2,678	2,241	2,612
3	NUMBER OF SUBSCRIBERS LOAN EST	3,056	3,313	6,257	4,195	3,488
4	TO RECEIVE INITIAL SERVICE	1,716	1,672	2,228	2,172	2,729
5	TO RECEIVE IMPROVED SERVICE	1,340	1,641	4,029	2,023	759
6	FUNDS ADVANCED 12 31 66	2,862,038	2,387,000	4,362,866	3,333,494	2,722,973
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	378,972	391,088	555,123	321,588	374,232
9	PRINCIPAL DUE & PAID	556,778	498,357	675,836	374,322	436,676
10	ADVANCE PAYMENTS		129,661		103,402	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	3,555,449	2,672,768	4,551,116	3,376,593	2,839,883
13	TEL PLANT UNDER CONST	82,826	111,673	292,480	123,238	52,135
14	TEL PLANT ADJUSTMENT	62,751	39,572	27,789	41,108	33,722
15	TOTAL TELEPHONE PLANT	3,701,026	2,824,013	4,871,385	3,540,939	2,925,740
16	DEPRECIATION RESERVE	1,100,959	978,992	1,136,520	928,810	786,331
17	AMORTIZATION RESERVE	31,377				14,335
18	TEL PLANT LESS RESERVES	2,568,690	1,845,021	3,734,865	2,612,129	2,125,074
19	INVEST IN OTHER COMPANIES		250	9,150		13,128
20	OTHER INVESTMENTS & FUNDS	43,511	100	397,844	247,176	167,629
21	CURRENT ASSETS	210,209	97,559	255,937	496,955	104,999
22	OTHER ASSETS	1,564	3,403	226,955	22,484	19,148
23	TOTAL ASSETS & OTHER DEBITS	2,823,974	1,946,333	4,624,751	3,378,744	2,429,978
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	112,504	102,509	126,724	89,368	107,272
26	SURPLUS OR MARG & CAP CREO	274,968	13,372	38,001	302,228	57,189 ^{CR}
27	LONG TERM DEBT	2,378,106	1,795,841	3,829,778	2,936,147	2,336,782
28	CURRENT & ACCRUED LIAB	22,844	22,756	287,448	51,001	40,531
29	DEF CREDITS & OPERATING RES	35,552	11,855			2,582
30	TOTAL LIAB & OTHER CREDITS	2,823,974	1,946,333	4,624,751	3,378,744	2,429,978
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	481,361	345,324	701,382	534,588	303,080
33	LOCAL SERVICE REVENUES	284,561	215,255	437,640	306,602	213,479
34	TOLL SERVICE REVENUES	88,078	115,725	244,107	206,642	68,194
35	MISC OPERATING REVENUES	111,427	15,812	20,579	24,344	22,794
36	UNCOLL OPERATING REV DEBIT	2,705	1,468	944	3,000	1,387
37	TOTAL OPERATING DEDUCTIONS	328,032	285,612	558,284	398,908	245,917
38	MAINTENANCE EXPENSES	77,743	69,397	116,667	80,688	50,021
39	TRAFFIC EXPENSES	2,982	3,214	6,721	4,396	2,547
40	COMMERCIAL EXPENSES	5,372	8,614	17,172	14,762	18,899
41	GENERAL OFFICE SAL & EXP	37,278	50,640	90,397	48,155	36,763
42	OTHER OPERATING EXPENSES	23,393	28,277	37,757	36,135	21,867
43	DEPRECIATION EXPENSES	169,879	111,693	217,038	186,898	108,159
44	AMORTIZATION EXPENSES	6,275	7,000	56,589	15,074	3,155
45	TAXES	5,110	6,777	15,943	12,800	4,506
46	NET OPER INCOME OR MARGIN	153,329	59,712	143,098	135,680	57,163
47	OTHER INCOME & DEDUCT NET	3,081	2,565	16,224	8,771	7,280
48	AVAILABLE FOR FIXED CHARGES	156,410	62,277	159,322	144,451	64,443
49	INTEREST ON LONG TERM DEBT	47,139	38,518	74,593	53,321	46,268
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	2,872		2,557	362	92
52	TOTAL FIXED CHARGES	50,011	38,518	77,150	53,683	46,360
53	NET INCOME OR MARGIN	106,399	23,759	82,172	90,768	18,083
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	13	13	22	14	10
56	CUTOVER WITH REA FINANCING	13	13	22	14	10
57	TOTAL TELEPHONES IN SERVICE	3,330	3,338	7,435	4,982	2,960
58	BUSINESS SUBSCRIBERS	308	347	810	538	216
59	1 PARTY	172	187	578	351	74
60	2 PARTY	31	72	50	90	47
61	4&5 PARTY			85		
62	8 PARTY	66	44		35	55
63	PAY STATIONS	30	23	49	21	27
64	OTHER SUBSCRIBERS	6	4	45	40	2
65	RADIO TELEPHONES	3	17	3	1	11
66	RESIDENCE SUBSCRIBERS	2,538	2,570	5,333	3,655	2,453
67	1 PARTY	377	356	1,154	579	210
68	2 PARTY	125	233	952	982	181
69	4&5 PARTY	366	681	577	564	237
70	8 PARTY	1,670	1,300	2,650	1,530	1,825
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	214	167	498	445	78
73	RESIDENTIAL EXTENSIONS	249	216	786	348	180
74	OFFICIAL TELEPHONES	27	41	53	36	25
75	SERVICE STATIONS SWITCHERS		1			10
76	ROUTE MILES OF LINE	2,085.8	1,898	2,455	2,565	2,428
77	SUBSCRIBERS PER ROUTE MILE	1,36.8	1.54	2.50	1.63	1.10
78	TOTAL SUBSCRIBERS 12 31 64	2,781	2,927	6,054	3,883	2,590
79	TOTAL SUBSCRIBERS 12 31 65	2,789	2,959	6,199	4,080	2,659
80	TOTAL SUBSCRIBERS 12 31 66	2,846	2,918	6,143	4,193	2,679
81	NUMBER OF EMPLOYEES 12 31 66	15	16	35	17	17
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	129,08	106,41	103,38	104,29	107,59
84	TOTAL OPER REVENUES 1965	136,65	108,48	106,92	111,87	108,26
85	TOTAL OPER REVENUES 1966	170,76	117,14	113,22	128,69	113,56
86	TOTAL OPER DEDUCTIONS 1964	93,64	84,05	82,23	74,76	88,54
87	TOTAL OPER DEDUCTIONS 1965	96,35	88,81	82,11	89,89	88,91
88	TOTAL OPER DEDUCTIONS 1966	116,36	96,88	90,12	96,03	92,14
89	NET INCOME OR MARGIN 1964	18,73	9,53	10,78	19,28	1,66
90	NET INCOME OR MARGIN 1965	23,04	7,42	14,82	10,90	3,36
91	NET INCOME OR MARGIN 1966	37,74	8,34	13,26	21,85	6,78
92	AVG DAILY LOCAL CALLS 1966			6,20		
93	AVG DAILY TOLL CALLS 1966	.18	.22	.26	.21	.13

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. DAKOTA—533 Consolidated Telephone Coop. Dickinson	N. DAKOTA—535 ¹ North Dakota Telephone Company Devils Lake		
1	LOANS APPROVED 12 31 66	3,519,000			
2	ROUTE MILES OF LINE LOAN EST	2,705			
3	NUMBER OF SUBSCRIBERS LOAN EST	3,147			
4	TO RECEIVE INITIAL SERVICE	1,531			
5	TO RECEIVE IMPROVED SERVICE	1,616			
6	FUNDS ADVANCED 12 31 66	3,414,601			
7	DEBT SERVICE PYMT CUM 12 31 66				
8	INTEREST DUE & PAID	341,007			
9	PRINCIPAL DUE & PAID	393,327			
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 66				
12	TEL PLANT IN SERVICE	2,820,487	3,649,280		
13	TEL PLANT UNDER CONST	512,285	644,818		
14	TEL PLANT ADJUSTMENT		10,752		
15	TOTAL TELEPHONE PLANT	3,332,772	4,304,850		
16	DEPRECIATION RESERVE	723,146	766,856		
17	AMORTIZATION RESERVE	23,083	169		
18	TEL PLANT LESS RESERVES	2,586,543	3,537,825		
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS	9,532	142,187		
21	CURRENT ASSETS	107,040	382,283		
22	OTHER ASSETS	196,883	103,821		
23	TOTAL ASSETS & OTHER DEBITS	2,899,998	4,166,116		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	101,437	319,950		
26	SURPLUS OR MARG & CAP CRED	353,553 CR	563,514		
27	LONG TERM DEBT	3,072,239	2,966,858		
28	CURRENT & ACCRUED LIAB	79,789	304,099		
29	DEF CREDITS & OPERATING RES	86	11,695		
30	TOTAL LIAB & OTHER CREDITS	2,899,998	4,166,116		
31	REVENUES & EXPENSES 1966				
32	TOTAL OPERATING REVENUES	350,510	686,030		
33	LOCAL SERVICE REVENUES	261,363	441,285		
34	TOLL SERVICE REVENUES	75,052	212,137		
35	MISC OPERATING REVENUES	14,595	34,757		
36	UNCOLL OPERATING REV DEBIT	500	2,149		
37	TOTAL OPERATING DEDUCTIONS	322,170	554,722		
38	MAINTENANCE EXPENSES	72,210	93,886		
39	TRAFFIC EXPENSES	2,953	20,523		
40	COMMERCIAL EXPENSES	7,406	68,085		
41	GENERAL OFFICE SAL & EXP	65,040	24,560		
42	OTHER OPERATING EXPENSES	31,525	34,063		
43	DEPRECIATION EXPENSES	126,051	167,384		
44	AMORTIZATION EXPENSES	11,444	4,590		
45	TAXES	5,541	141,631		
46	NET OPER INCOME OR MARGIN	28,340	131,308		
47	OTHER INCOME & DEDUCT NET	805	2,705		
48	AVAILABLE FOR FIXED CHARGES	29,145	134,013		
49	INTEREST ON LONG TERM DEBT	59,265	53,347		
50	INT CHARGED TO CONSTR CR		16,246		
51	OTHER FIXED CHARGES		6,938		
52	TOTAL FIXED CHARGES	59,265	440,39		
53	NET INCOME OR MARGIN	30,120 CR	89,974		
54	OPERATING STATISTICS 12 31 66				
55	CENTRAL OFFICES TOTAL	13	13		
56	CUTOVER WITH REA FINANCING	13			
57	TOTAL TELEPHONES IN SERVICE	3,037	8,664		
58	BUSINESS SUBSCRIBERS	235	1,040		
59	1 PARTY	160	844		
60	2 PARTY	31	32		
61	4&5 PARTY	1	4		
62	8 PARTY	19	33		
63	PAY STATIONS	21	46		
64	OTHER SUBSCRIBERS	3	81		
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	2,501	5,298		
67	1 PARTY	332	1,328		
68	2 PARTY	293	2,207		
69	4&5 PARTY	517	266		
70	8 PARTY	1,359	1,497		
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	148	1,218		
73	RESIDENTIAL EXTENSIONS	140	972		
74	OFFICIAL TELEPHONES	16	32		
75	SERVICE STATIONS SWITCHERS		185		
76	ROUTE MILES OF LINE	2,548	1,610		
77	SUBSCRIBERS PER ROUTE MILE	1.07	4.05		
78	TOTAL SUBSCRIBERS 12 31 64	2,677	A		
79	TOTAL SUBSCRIBERS 12 31 65	2,735	A		
80	TOTAL SUBSCRIBERS 12 31 66	2,736	6,523		
81	NUMBER OF EMPLOYEES 12 31 66	17	25		
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1964	118.54	A		
84	TOTAL OPER REVENUES 1965	118.36	A		
85	TOTAL OPER REVENUES 1966	127.74	105.25		
86	TOTAL OPER DEDUCTIONS 1964	101.18	A		
87	TOTAL OPER DEDUCTIONS 1965	111.76	A		
88	TOTAL OPER DEDUCTIONS 1966	117.41	85.11		
89	NET INCOME OR MARGIN 1964	48.0 CR	A		
90	NET INCOME OR MARGIN 1965	140.4 CR	A		
91	NET INCOME OR MARGIN 1966	109.8 CR	138.0		
92	AVG DAILY LOCAL CALLS 1966	A	3.12		
93	AVG DAILY TOLL CALLS 1966	.17	.24		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. On January 16, 1967, an administrative action was approved transferring funds from Iowa 556, representing its North Dakota properties, to North Dakota 535. However, loan data for North Dakota 535 are included under Iowa 556, but operating data for 1966 are shown under North Dakota 535.

Line No.	Item	OHIO—503 The Arthur Mutual Telephone Company Arthur	OHIO—504 Continental Telephone Company Continental	OHIO—509 Sherwood Mutual Tel. Assn., Inc. Sherwood	OHIO—510 The Nova Telephone Company Nova	OHIO—512 The Oakwood Mutual Telephone Company Oakwood
1	LOANS APPROVED 12 31 66	415,000	580,000	175,241	146,000	200,000
2	ROUTE MILES OF LINE LOAN EST	98	295	97	87	101
3	NUMBER OF SUBSCRIBERS LOAN EST	705	1,567	506	487	574
4	TO RECEIVE INITIAL SERVICE	544	364	105	44	96
5	TO RECEIVE IMPROVED SERVICE	161	1,203	401	443	478
6	FUNDS ADVANCED 12 31 66	113,111	442,318	175,241	146,000	144,399
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	20,113	58,567	24,591	19,644	21,272
9	PRINCIPAL DUE & PAID	27,925	47,322	29,706	24,832	19,490
10	ADVANCE PAYMENTS					14,904
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	132,394	604,042	202,429	200,142	219,242
13	TEL PLANT UNDER CONST	68		2,466		
14	TEL PLANT ADJUSTMENT				6,043	
15	TOTAL TELEPHONE PLANT	132,462	604,042	204,895	206,185	219,242
16	DEPRECIATION RESERVE	52,499	153,499	60,080	71,606	70,907
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	79,963	450,543	144,815	134,579	148,335
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	6,762		30,000		40,816
21	CURRENT ASSETS	16,388	91,155	30,582	11,623	10,167
22	OTHER ASSETS	3,406	1,009	893	3815	582
23	TOTAL ASSETS & OTHER DEBITS	106,519	542,707	206,290	150,017	199,900
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	7,090	65,138	3,120	880	2,490
26	SURPLUS OR MARG & CAP CRED	9,330	81,331	48,268	20,399	73,987
27	LONG TERM DEBT	88,009	394,998	150,907	125,629	110,006
28	CURRENT & ACCRUED LIAB	2,090	1,240	3,995	3,109	13,417
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	106,519	542,707	206,290	150,017	199,900
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	22,701	108,251	44,976	35,565	44,399
33	LOCAL SERVICE REVENUES	14,552	77,183	24,247	23,239	27,765
34	TOLL SERVICE REVENUES	7,714	29,637	19,539	10,355	16,331
35	MISC OPERATING REVENUES	577	1,431	1,362	2,211	303
36	UNCOLL OPERATING REV DEBIT	142		172	240	
37	TOTAL OPERATING DEDUCTIONS	17,759	81,288	29,842	29,524	25,674
38	MAINTENANCE EXPENSES	3,482	19,149	6,283	6,647	5,422
39	TRAFFIC EXPENSES	49	1,711	692		190
40	COMMERCIAL EXPENSES		9,151			
41	GENERAL OFFICE SAL & EXP	3,341	2,736	4,053	6,233	4,625
42	OTHER OPERATING EXPENSES	2,141	5,776	4,545	3,298	3,494
43	DEPRECIATION EXPENSES	5,945	28,083	8,678	8,354	7,802
44	AMORTIZATION EXPENSES					
45	TAXES	2,801	14,682	5,591	4,992	4,141
46	NET OPER INCOME OR MARGIN	4,942	26,963	15,134	6,041	18,725
47	OTHER INCOME & DEDUCT NET	202	1,801	1,266	20CR	30
48	AVAILABLE FOR FIXED CHARGES	5,144	28,764	16,400	6,021	18,755
49	INTEREST ON LONG TERM DEBT	1,703	8,028	2,965	2,453	2,247
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			4		
52	TOTAL FIXED CHARGES	1,703	8,028	2,969	2,453	2,247
53	NET INCOME OR MARGIN	3,441	20,736	13,431	3,568	16,508
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	3	1	2	1
56	CUTOVER WITH REA FINANCING	1	3	1	2	1
57	TOTAL TELEPHONES IN SERVICE	357	1,530	715	540	806
58	BUSINESS SUBSCRIBERS	8	116	53	36	80
59	1 PARTY	1	87	34	19	43
60	2 PARTY				8	
61	4&5 PARTY			3		
62	8 PARTY	7	26	12	7	35
63	PAY STATIONS		3	4	2	1
64	OTHER SUBSCRIBERS					1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	325	1,307	575	429	660
67	1 PARTY	2	79	98	32	18
68	2 PARTY					
69	4&5 PARTY		389	116	128	225
70	8 PARTY	323	839	361	269	417
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	3	63	25	34	36
73	RESIDENTIAL EXTENSIONS	19	44	60	38	31
74	OFFICIAL TELEPHONES	1		2	3	
75	SERVICE STATIONS SWITCHERS	1				
76	ROUTE MILES OF LINE	78	425	95B	55	140
77	SURSCRIBERS PER ROUTE MILE	428	335	661B	845	529
78	TOTAL SUBSCRIBERS 12 31 64	267	1,338	565	466	668
79	TOTAL SUBSCRIBERS 12 31 65	303	1,392	592	456	710
80	TOTAL SUBSCRIBERS 12 31 66	334	1,423	628	465	740
81	NUMBER OF EMPLOYEES 12 31 66	2	6	2	2	2
B2	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	7,455	7,311	6,388	7,777	6,488
84	TOTAL OPER REVENUES 1965	7,816	7,373	6,712	5,323	5,809
85	TOTAL OPER REVENUES 1966	6,942	7,688	7,373	7,599	6,132
86	TOTAL OPER DEDUCTIONS 1964	5,202	5,282	4,669	6,294	3,214
87	TOTAL OPER DEDUCTIONS 1965	5,150	5,884	4,621	6,278	3,173
88	TOTAL OPER DEDUCTIONS 1966	5,431	5,773	4,892	6,309	3,546
89	NET INCOME OR MARGIN 1964	1,642	1,442	1,275	915	2,885
90	NET INCOME OR MARGIN 1965	2,128	10,10	1,733	15,04CR	2,307
91	NET INCOME OR MARGIN 1966	1,052	1,473	2,202	762	2,280
92	AVG DAILY LOCAL CALLS 1966	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1966	A	.17	A	A	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OHIO—513 The Ottoville Mutual Telephone Company Ottoville	OHIO—515 Minford Telephone Company Minford	OHIO—516 The Paulding Telephone Company Paulding	OHIO—517 Orwell Telephone Co. Orwell	OHIO—519 The Harlan Telephone Company Pleasant Plain
1	LOANS APPROVED 12 31 66	717,000	388,000	321,612	916,000	257,000
2	ROUTE MILES OF LINE LOAN EST	135	183	238	200	59
3	NUMBER OF SUBSCRIBERS LOAN EST	880	868	1,843	1,737	504
4	TO RECEIVE INITIAL SERVICE	329	508	445	623	237
5	TO RECEIVE IMPROVED SERVICE	551	360	1,398	1,114	267
6	FUNDS ADVANCED 12 31 66	183,673	285,911	321,612	915,369	227,398
7	EBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	19,088	35,050	38,959	83,690	13,333
9	PRINCIPAL DUE & PAID	24,035	38,507	89,728	52,647	4,515
10	ADVANCE PAYMENTS			16,883		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	204,180	338,573	838,314	1,056,067	221,145
13	TEL PLANT UNDER CONST		31,034		933	409
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	204,180	369,607	838,314	1,057,000	221,554
16	DEPRECIATION RESERVE	43,890	109,346	195,958	187,709	26,947
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	160,290	260,261	642,356	869,291	194,607
19	INVEST IN OTHER COMPANIES	34,897				
20	OTHER INVESTMENTS & FUNDS		37,970	1,950	2,348	
21	CURRENT ASSETS	16,378	27,599	26,996	20,849	4,502
22	OTHER ASSETS	10,859	605	4,208	2,412	4,364
23	TOTAL ASSETS & OTHER DEBITS	222,424	326,435	675,510	1,103,900	242,758
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	5,090	19,212	80,000	2,000	3,115
26	SURPLUS OR MARG & CAP CREO	33,368	44,754	317,303	199,536	4,100
27	LONG TERM DEBT	165,594	253,470	215,002	862,723	222,884
28	CURRENT & ACCRUED LIAB	18,372	8,999	51,798	39,641	12,659
29	DEF CREDITS & OPERATING RES			11,407		
30	TOTAL LIAB & OTHER CREDITS	222,424	326,435	675,510	1,103,900	242,758
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	38,681	72,358	217,618	228,854	36,230
33	LOCAL SERVICE REVENUES	24,965	42,023	116,472	111,908	19,216
34	TOLL SERVICE REVENUES	13,126	28,787	97,067	113,375	16,712
35	MISC OPERATING REVENUES	590	2,255	6,434	4,945	718
36	UNCOLL OPERATING REV DEBIT		707	2,355	1,374	416
37	TOTAL OPERATING DEDUCTIONS	27,462	54,900	168,425	162,538	36,755
38	MAINTENANCE EXPENSES	4,214	15,872	11,008	27,828	7,052
39	TRAFFIC EXPENSES	154	574	45,485	27,100	381
40	COMMERCIAL EXPENSES		2,131	15,295	3,117	3,202
41	GENERAL OFFICE SAL & EXP	5,050	6,238	5,997	41,199	8,747
42	OTHER OPERATING EXPENSES	7,009	4,968	7,609	12,021	373
43	DEPRECIATION EXPENSES	6,018	14,768	33,892	44,488	10,207
44	AMORTIZATION EXPENSES				8,007	2,408
45	TAXES	5,017	8,349	49,139	23,168	4,385
46	NET OPER INCOME OR MARGIN	11,219	17,458	49,193	66,316	52,5CR
47	OTHER INCOME & DEDUCT NET	1,020	1,101	312	4,087	
48	AVAILABLE FOR FIXED CHARGES	12,239	18,559	49,505	70,403	52,5CR
49	INTEREST ON LONG TERM DEBT	3,225	4,955	44,500	16,956	4,611
50	INT CHARGED TO CONSTR CR			181		
51	OTHER FIXED CHARGES	315				
52	TOTAL FIXED CHARGES	3,540	4,955	4,269	16,956	4,611
53	NET INCOME OR MARGIN	8,699	13,604	45,236	53,447	51,36CR
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	2	2	4	1
56	CUTOVER WITH REA FINANCING	1	2	1	4	1
57	TOTAL TELEPHONES IN SERVICE	574	1,216	2,331	1,479	377
58	BUSINESS SUBSCRIBERS	50	76	238	168	29
59	1 PARTY	42	26	151	105	18
60	2 PARTY	4	2	50	24	
61	4&5 PARTY		20		10	6
62	8 PARTY	1	25	21	7	
63	PAY STATIONS	3	3	12	16	5
64	OTHER SUBSCRIBERS			4	6	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	460	1,031	1,739	1,035	306
67	1 PARTY	44	6	207	170	37
68	2 PARTY				95	7
69	4&5 PARTY	182	75	823	322	262
70	8 PARTY	234	950	709	448	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	22	46	203	129	15
73	RESIDENTIAL EXTENSIONS	38	63	155	144	21
74	OFFICIAL TELEPHONES	4			9	6
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	80	1718	153	156	48
77	SUBSCRIBERS PER ROUTE MILE	6.38	6.478	1.292	7.71	6.98
78	TOTAL SUBSCRIBERS 12 31 64	479	992	1,828	1,141	310
79	TOTAL SUBSCRIBERS 12 31 65	489	1,048	1,896	1,181	323
80	TOTAL SUBSCRIBERS 12 31 66	510	1,107	1,977	1,203	355
81	NUMBER OF EMPLOYEES 12 31 66	2	7	23	11	1
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	66,62	59,81	103,92	170,68	92,44
84	TOTAL OPER REVENUES 1965	71,31	63,44	106,04	167,64	92,52
85	TOTAL OPER REVENUES 1966	77,05	67,18	112,64	191,99	110,46
86	TOTAL OPER DEDUCTIONS 1964	48,41	50,53	83,31	124,42	94,37
87	TOTAL OPER DEDUCTIONS 1965	49,71	49,12	83,51	120,54	105,25
88	TOTAL OPER DEDUCTIONS 1966	54,71	50,97	87,18	136,36	112,06
89	NET INCOME OR MARGIN 1964	12,76	5,29	18,05	28,87	14,46CR
90	NET INCOME OR MARGIN 1965	17,23	10,89	21,21	33,32	25,78CR
91	NET INCOME OR MARGIN 1966	17,33	12,63	23,41	44,84	15,66CR
92	AVG DAILY LOCAL CALLS 1966	5.35		5.03	4.25	3.47
93	AVG DAILY TOLL CALLS 1966			.29	.37	.37

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—507 The Elmore City Telephone Co., Inc. Elmore City	OKLAHOMA—509 Oklahoma Automatic Telephone Co., Inc. McAlester	OKLAHOMA—510 Cross Telephone Company Warner	OKLAHOMA—511 New State Telephone Company Roosevelt	OKLAHOMA—517 Southwest Oklahoma Telephone Company Duke
1	LOANS APPROVED 12 31 66	373,000	1,351,000	2,320,000	2,319,000	735,000
2	ROUTE MILES OF LINE LOAN EST	296	930	926	1,379	490
3	NUMBER OF SUBSCRIBERS LOAN EST	907	1,734	3,195	4,891	1,175
4	TO RECEIVE INITIAL SERVICE	339	1,232	2,192	2,072	427
5	TO RECEIVE IMPROVED SERVICE	568	502	1,003	2,819	748
6	FUNDS ADVANCED 12 31 66	350,029	1,238,503	2,069,594	2,319,000	697,937
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	38,202	177,485	156,562	293,952	79,727
9	PRINCIPAL DUE & PAID	39,976	230,578	132,668	305,240	82,198
10	ADVANCE PAYMENTS		32,191		87,646	44,801
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	529,168	1,287,627	1,480,644	2,727,852	739,593
13	TEL PLANT UNDER CONST	5,011	2,073	693,762	112	1,950
14	TEL PLANT ADJUSTMENT		49,573	36,164	113,944	
15	TOTAL TELEPHONE PLANT	534,179	1,339,273	2,210,570	2,841,908	741,543
16	DEPRECIATION RESERVE	72,013	234,044	280,957	660,262	171,124
17	AMORTIZATION RESERVE		22,838	23,907	3,440	
18	TEL PLANT LESS RESERVES	462,166	1,082,391	1,905,706	2,178,206	570,419
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		7,000		56,046	61,909
21	CURRENT ASSETS	1,446 CR	87,632	177,754	228,082	23,031
22	OTHER ASSETS	566	3,436	78,280	5,988	2,034
23	TOTAL ASSETS & OTHER DEBITS	461,286	1,180,459	2,161,740	2,468,322	657,393
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	17,900	130,350	50,350	37,850	26,750
26	SURPLUS OR MARG & CAP CRED	92,374	32,872	138,267	378,915	41,389
27	LONG TERM DEBT	315,348	987,727	1,950,935	1,956,721	580,990
28	CURRENT & ACCRUED LIAB	35,664	29,510	22,188	73,304	8,264
29	DEF CREDITS & OPERATING RES				21,532	
30	TOTAL LIAB & OTHER CREDITS	461,286	1,180,459	2,161,740	2,468,322	657,393
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	95,230	169,493	270,457	479,587	110,370
33	LOCAL SERVICE REVENUES	61,908	85,320	159,380	286,467	54,140
34	TOLL SERVICE REVENUES	31,668	81,083	110,114	175,656	55,487
35	MISC OPERATING REVENUES	2,047	4,198	3,972	18,982	955
36	UNCOLL OPERATING REV DEBIT	393	1,108	3,009	1,518	212
37	TOTAL OPERATING DEDUCTIONS	75,106	128,121	204,893	312,549	82,956
38	MAINTENANCE EXPENSES	11,797	41,061	59,742	85,579	19,750
39	TRAFFIC EXPENSES	1,454	2,025	3,733	6,938	3,096
40	COMMERCIAL EXPENSES	283	2,359	1,020	3,774	
41	GENERAL OFFICE SAL & EXP	34,356	19,035	21,546	33,674	15,247
42	OTHER OPERATING EXPENSES	7,761	5,700	27,954	53,701	8,742
43	DEPRECIATION EXPENSES	14,741	38,548	61,548	100,983	26,008
44	AMORTIZATION EXPENSES		2,558	12,288	234	27
45	TAXES	4,714	16,835	16,522	27,666	10,086
46	NET OPER INCOME OR MARGIN	20,124	41,372	65,564	167,038	27,414
47	OTHER INCOME & DEDUCT NET	35	2,940		1,806	2,393
48	AVAILABLE FOR FIXED CHARGES	20,159	44,312	65,564	168,844	29,807
49	INTEREST ON LONG TERM DEBT	6,566	19,567	33,282	39,235	11,632
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	628				
52	TOTAL FIXED CHARGES	7,194	19,567	33,282	39,235	11,632
53	NET INCOME OR MARGIN	12,965	24,745	32,282	129,609	18,175
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	11	9	12	5
56	CUTOVER WITH REA FINANCING	2	10	8	14	5
57	TOTAL TELEPHONES IN SERVICE	1,169	1,652	2,898	5,868	1,027
58	BUSINESS SUBSCRIBERS	94	102	314	541	79
59	1 PARTY	70	45	198	452	56
60	2 PARTY		21	3	4	4
61	4&5 PARTY			61		
62	8 PARTY	20	23	23	24	10
63	PAY STATIONS	4	13	21	45	6
64	OTHER SUBSCRIBERS			6	8	3
65	RADIOTELEPHONES			2	8	
66	RESIDENCE SUBSCRIBERS	910	1,439	2,272	4,585	819
67	1 PARTY	261	224	758	2,231	208
68	2 PARTY	119	437	203	283	57
69	4&5 PARTY	171		882	514	268
70	8 PARTY	359	778	429	1,557	286
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	60	39	116	235	50
73	RESIDENTIAL EXTENSIONS	57	60	183	505	75
74	OFFICIAL TELEPHONES	7	12	19	10	7
75	SERVICE STATIONS SWITCHERS	41				
76	ROUTE MILES OF LINE	295.8	922	800.8	1,616	379
77	SUBSCRIBERS PER ROUTE MILE	3,548	1.67	3,238	3.17	2.37
78	TOTAL SUBSCRIBERS 12 31 64	1,022	1,410	2,241	4,464	962
79	TOTAL SUBSCRIBERS 12 31 65	1,045	1,462	2,460	4,512	900
80	TOTAL SUBSCRIBERS 12 31 66	1,045	1,541	2,586	5,126	898
81	NUMBER OF EMPLOYEES 12 31 66	7	16	12	21	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	87.59	98.58	90.52	89.53	93.41
84	TOTAL OPER REVENUES 1965	90.36	104.32	94.79	95.50	101.88
85	TOTAL OPER REVENUES 1966	91.30	112.92	107.79	100.88	121.96
86	TOTAL OPER DEDUCTIONS 1964	73.48	72.85	74.02	65.63	75.95
87	TOTAL OPER DEDUCTIONS 1965	70.20	79.38	77.25	73.38	87.62
88	TOTAL OPER DEDUCTIONS 1966	72.01	85.36	81.66	65.74	91.66
89	NET INCOME OR MARGIN 1964	8.87	13.09	6.36	15.18	6.30
90	NET INCOME OR MARGIN 1965	14.77	12.91	6.85	13.71	4.62
91	NET INCOME OR MARGIN 1966	12.43	16.49	12.87	27.26	20.08
92	AVG DAILY LOCAL CALLS 1966		2.81			
93	AVG DAILY TOLL CALLS 1966		.32		.25	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—518 Grand Telephone Company, Inc. Jay	OKLAHOMA—530 Panhandle Telephone Cooperative, Inc. Guymon	OKLAHOMA—532 Choteau Telephone Company Choteau	OKLAHOMA—533 Pioneer Telephone Cooperative, Inc. Kingfisher	OKLAHOMA—534 Central Oklahoma Telephone Company Davenport
1	LOANS APPROVED 12 31 66	699,000	2,005,000	607,000	15,751,000	1,181,000
2	ROUTE MILES OF LINE LOAN EST	227	2,126	244	5,844	469
3	NUMBER OF SUBSCRIBERS LOAN EST	1,244	2,245	919	2,0057	2,057
4	TO RECEIVE INITIAL SERVICE	972	1,546	763	5,305	1,441
5	TO RECEIVE IMPROVED SERVICE	272	699	156	1,4752	616
6	FUNDS ADVANCED 12 31 66	687,161	1,976,630	495,959	13,329,604	751,764
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	54,971	194,855	55,049	1,281,516	89,865
9	PRINCIPAL DUE & PAID	46,107	159,852	55,870	996,155	91,007
10	ADVANCE PAYMENTS		74,189			5,280
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	755,620	1,992,148	576,850	11,533,944	802,447
13	TEL PLANT UNDER CONST	9,435	13,450	4,316	1,099,640	71,516
14	TEL PLANT ADJUSTMENT	8,594			300,688	13,554
15	TOTAL TELEPHONE PLANT	773,649	2,005,598	581,166	12,934,272	887,517
16	DEPRECIATION RESERVE	112,228	504,230	124,959	1,878,254	231,372
17	AMORTIZATION RESERVE					5,960
18	TEL PLANT LESS RESERVES	661,421	1,501,368	456,207	11,056,018	650,185
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,500			13,886	31,700
21	CURRENT ASSETS	90,911	256,139	13,659	206,4811	74,369
22	OTHER ASSETS	2,072	8,454	557	26,4128	
23	TOTAL ASSETS & OTHER DEBITS	755,904	1,765,961	470,423	13,398,843	756,254
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	43,100	39,200	31,950	175,839	33,200
26	SURPLUS OR MARG & CAP CREO	55,432	62,983CR	13,014CR	668,510	51,137
27	LONG TERM DEBT	647,620	1,763,798	444,876	12,379,084	661,858
28	CURRENT & ACCRUED LIAB	9,752	25,946	6,611	161,524	10,059
29	DEF CREDITS & OPERATING RES				13,886	
30	TOTAL LIAB & OTHER CREDITS	755,904	1,765,961	470,423	13,398,843	756,254
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	127,108	263,526	75,551	2,256,371	126,990
33	LOCAL SERVICE REVENUES	74,887	148,053	45,928	1,137,542	72,715
34	TOLL SERVICE REVENUES	49,580	101,100	33,269	1,052,658	51,849
35	MISC OPERATING REVENUES	2,641	15,044	1,786	71,419	3,977
36	UNCOLL OPERATING REV DEBIT		671	5,432	5,248	1,551
37	TOTAL OPERATING DEDUCTIONS	91,723	242,110	62,780	1,786,377	109,196
38	MAINTENANCE EXPENSES	14,250	48,853	14,032	400,048	34,628
39	TRAFFIC EXPENSES	4,935	3,194	2,249	167,537	2,510
40	COMMERCIAL EXPENSES	252	9,020	53	55,634	13,083
41	GENERAL OFFICE SAL & EXP	31,813	34,078	16,795	243,259	19,653
42	OTHER OPERATING EXPENSES	9,074	24,120	2,618	145,252	
43	DEPRECIATION EXPENSES	22,210	100,398	22,525	435,813	30,979
44	AMORTIZATION EXPENSES	2,455	5,962	826	137,488	678
45	TAXES	6,734	16,485	3,682	201,346	7,665
46	NET OPER INCOME OR MARGIN	35,385	21,416	12,771	469,994	17,794
47	OTHER INCOME & DEDUCT NET	1,700	7,685		189,666	1,883
48	AVAILABLE FOR FIXED CHARGES	37,085	29,101	12,771	488,960	19,677
49	INTEREST ON LONG TERM DEBT	12,690	35,358	8,792	240,072	12,002
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		250			
52	TOTAL FIXED CHARGES	12,690	35,608	8,792	240,072	12,002
53	NET INCOME OR MARGIN	24,395	6,507CR	3,979	248,888	7,675
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	10	2	48 ²	7
56	CUTOVER WITH REA FINANCING	2	10	2		7
57	TOTAL TELEPHONES IN SERVICE	1,276	1,974 ¹	844	21,939 ²	1,455
58	BUSINESS SUBSCRIBERS	196	94	65	2,214	111
59	1 PARTY	146	42	36	1,841	58
60	2 PARTY		4	4		23
61	4&5 PARTY	39			62	
62	8 PARTY		34	20	89	17
63	PAY STATIONS	7	14	5	127	11
64	OTHER SUBSCRIBERS	4			72	2
65	RADIOTELEPHONES				23	
66	RESIDENCE SUBSCRIBERS	935	1,544	730	15,977	1,167
67	1 PARTY	210	151	175	5,279	345
68	2 PARTY	258	30	100	3,742	144
69	4&5 PARTY	467	71	40	2,564	168
70	8 PARTY		1,292	415	4,392	510
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	92	50	13	1,876	59
73	RESIDENTIAL EXTENSIONS	53	268	35	1,807	111
74	OFFICIAL TELEPHONES	4	8	1	137	9
75	SERVICE STATIONS SWITCHERS		10			
76	ROUTE MILES OF LINE	200	1,719	228	5,606	399
77	SUBSCRIBERS PER ROUTE MILE	5.66	.96	3.49	3.24	3.20
78	TOTAL SUBSCRIBERS 12 31 64	929	1,583	734	16,289	1,261
79	TOTAL SUBSCRIBERS 12 31 65	1,064	1,635	767	17,918	1,274
80	TOTAL SUBSCRIBERS 12 31 66	1,131	1,648	795	18,191 ²	1,278
81	NUMBER OF EMPLOYEES 12 31 66	7	13	4	174	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	95,70	149,44	91,94	111,81	91,91
84	TOTAL OPER REVENUES 1965	99,96	151,52	93,04	116,49	93,90
85	TOTAL OPER REVENUES 1966	116,29	160,69	96,74	125,07	99,37
86	TOTAL OPER DEDUCTIONS 1964	7,491	14,299	7,266	91,71	75,48
87	TOTAL OPER DEDUCTIONS 1965	80,17	149,68	81,42	94,16	78,64
88	TOTAL OPER DEDUCTIONS 1966	83,92	147,63	80,38	99,02	85,44
89	NET INCOME OR MARGIN 1964	13,65	12,04CR	8,35	78,1	6,80
90	NET INCOME OR MARGIN 1965	9,95	17,46CR	.96	10,21	6,21
91	NET INCOME OR MARGIN 1966	22,32	3,97CR	5,09	13,80	6,01
92	AVG DAILY LOCAL CALLS 1966	A	2.43	A	A	4.79
93	AVG DAILY TOLL CALLS 1966	A	.40	.02	.23	.28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Includes 8 manual telephones.
- Includes 1 manual central office with 1,026 telephones and 941 subscribers.

Line No.	Item	OKLAHOMA—535 McLoud Telephone Company McLoud	OKLAHOMA—536 Totah Telephone Company, Inc. Ochelata	OKLAHOMA—538 Hinton Telephone Company, Inc. Hinton	OKLAHOMA—540 The Hydro Telephone Company Moore	OKLAHOMA—541 Chickasaw Telephone Co., Inc. Ardmore
1	LOANS APPROVED 12 31 66	880.000	1,353,000	1,129,000	325,000	1,084,000
2	ROUTE MILES OF LINE LOAN EST	273	740	418	170	576
3	NUMBER OF SUBSCRIBERS LOAN EST	1,120	2,131	1,575	541	1,585
4	TO RECEIVE INITIAL SERVICE	788	855	683	59	790
5	TO RECEIVE IMPROVED SERVICE	332	1,276	892	482	795
6	FUNDS ADVANCED 12 31 66	782,913	1,288,298	548,203	250,560	1,027,199
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	50,612	131,406	59,229	9,237	99,006
9	PRINCIPAL DUE & PAID	50,050	102,968	69,697	1,110	88,375
10	ADVANCE PAYMENTS	2,073	31,139	34,168		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	468,594	1,349,014	629,248	251,321	1,344,829
13	TEL PLANT UNDER CONST	344,784	10,589	2,745	431	4,680
14	TEL PLANT ADJUSTMENT	17,973	63,346			30,496
15	TOTAL TELEPHONE PLANT	831,351	1,422,949	631,993	251,752	1,361,141
16	DEPRECIATION RESERVE	17,847	251,136	202,005	20,496	337,195
17	AMORTIZATION RESERVE		20,979			18,298
18	TEL PLANT LESS RESERVES	813,504	1,150,834	429,988	231,256	1,042,244
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	141,683	9,473	99,757	19,429	
21	CURRENT ASSETS	9,394	110,403	50,910	17,248	51,844
22	OTHER ASSETS	418	32,616	4,928	43,867	6,637
23	TOTAL ASSETS & OTHER DEBITS	964,999	1,303,326	585,583	311,800	1,100,725
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	66,999	45,000	26,500	9,000	50,000
26	SURPLUS OR MARG & CAP CREO	81,320	58,984	86,089	51,789	20,453
27	LONG TERM DEBT	740,083	1,141,391	458,655	249,449	949,124
28	CURRENT & ACCRUED LIAB	76,597	45,711	8,161	1,068	81,148
29	DEF CREDITS & OPERATING RES		12,240	6,178	494	
30	TOTAL LIAB & OTHER CREDITS	964,999	1,303,326	585,583	311,800	1,100,725
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	89,315	194,568	121,170	50,431	171,353
33	LOCAL SERVICE REVENUES	54,943	100,108	73,340	30,782	88,364
34	TOLL SERVICE REVENUES	31,790	87,831	41,192	17,947	71,157
35	MISC OPERATING REVENUES	3,321	8,776	7,644	1,702	15,250
36	UNCOLL OPERATING REV DEBIT	739	2,147	1,006		3,418
37	TOTAL OPERATING DEDUCTIONS	63,509	154,531	88,366	34,427	129,772
38	MAINTENANCE EXPENSES	7,184	27,454	21,956	8,964	24,112
39	TRAFFIC EXPENSES	1,102	6,354	1,572	766	2,427
40	COMMERCIAL EXPENSES		11,671			493
41	GENERAL OFFICE SAL & EXP	12,017	29,896	28,794	11,052	25,859
42	OTHER OPERATING EXPENSES	9,083	4,862		3,251	18,555
43	DEPRECIATION EXPENSES	26,361	47,635	29,272	10,049	46,115
44	AMORTIZATION EXPENSES	2,887	2,533	659		1,247
45	TAXES	4,875	24,126	6,113	345	13,458
46	NET OPER INCOME OR MARGIN	25,806	40,037	32,804	16,004	41,581
47	OTHER INCOME & DEDUCT NET	6,595	3,052			873
48	AVAILABLE FOR FIXED CHARGES	32,401	43,089	32,804	16,004	40,708
49	INTEREST ON LONG TERM DEBT	12,157	22,582	9,056	4,996	18,001
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	12,157	22,582	9,056	4,996	18,001
53	NET INCOME OR MARGIN	20,244	20,507	23,748	11,008	22,707
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	10	3	1	6
56	CUTOVER WITH REA FINANCING	2	10	3	1	3
57	TOTAL TELEPHONES IN SERVICE	957	1,815	1,575	555	1,783
58	BUSINESS SUBSCRIBERS	66	106	141	55	210
59	1 PARTY	59	63	93	54	118
60	2 PARTY		1	11		23
61	4&5 PARTY	6	1	1		
62	8 PARTY		26	23		33
63	PAY STATIONS	1	13	12	1	28
64	OTHER SUBSCRIBERS		2	1		8
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	825	1,514	1,245	447	1,279
67	1 PARTY	647	263	183	98	139
68	2 PARTY		175	15	158	128
69	4&5 PARTY	136	174	335	191	211
70	8 PARTY	42	902	712		801
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	26	71	58	22	222
73	RESIDENTIAL EXTENSIONS	34	98	131	28	64
74	OFFICIAL TELEPHONES	6	28	1	3	16
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	184	712	404	160	510
77	SUBSCRIBERS PER ROUTE MILE	484	228	343	314	2,928
78	TOTAL SUBSCRIBERS 12 31 64	794	1,581	1,341	496	1,302
79	TOTAL SUBSCRIBERS 12 31 65	830	1,629	1,358	487	1,339
80	TOTAL SUBSCRIBERS 12 31 66	891	1,620	1,386	502	1,489
81	NUMBER OF EMPLOYEES 12 31 66	4	12	6	3	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	96.10	108.01	78.70	62.10	105.38
84	TOTAL OPER REVENUES 1965	97.52	109.98	81.36	80.81	109.91
85	TOTAL OPER REVENUES 1966	104.95	119.44	88.25	102.09	121.96
86	TOTAL OPER DEDUCTIONS 1964	69.25	84.33	55.57	51.13	90.69
87	TOTAL OPER DEDUCTIONS 1965	83.90	89.09	61.75	65.41	88.30
88	TOTAL OPER DEDUCTIONS 1966	74.63	94.86	64.36	69.69	92.36
89	NET INCOME OR MARGIN 1964	22.78	10.68	16.01	5.61	14.1
90	NET INCOME OR MARGIN 1965	11.22	8.23	12.73	11.04	8.34
91	NET INCOME OR MARGIN 1966	23.79	12.59	17.30	22.28	16.16
92	AVG DAILY LOCAL CALLS 1966		7.76			5.83
93	AVG DAILY TOLL CALLS 1966		.32	.22	.30	.48

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—542 Bixby Telephone Company Bixby	OKLAHOMA—543 Cimarron Telephone Company Mannford	OKLAHOMA—544 Midwestern Telephone Company Sentinel	OKLAHOMA—545 Dobson Telephone Company, Inc. Cheyenne	OKLAHOMA—547 Atlas Telephone Company, Inc. Pryor
1	LOANS APPROVED 12 31 66	709,000	1,438,000	505,000	1,922,000	545,000
2	ROUTE MILES OF LINE LOAN EST	213	554	289	1,068	290
3	NUMBER OF SUBSCRIBERS LOAN EST	1,698	2,311	972	2,402	840
4	TD RECEIVE INITIAL SERVICE	919	1,413	258	881	311
5	TD RECEIVE IMPROVED SERVICE	779	898	714	1,521	529
6	FUNDS ADVANCED 12 31 66	475,045	1,298,656	473,395	1,402,922	516,711
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	34,214	105,556	62,007	111,917	41,704
9	PRINCIPAL DUE & PAID	43,273	404,081	47,700	67,892	33,521
10	ADVANCE PAYMENTS	36,534				10,868
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	409,779	1,076,971	482,241	1,272,455	375,369
13	TEL PLANT UNDER CONST	224,134	27,862		132,988	39,813
14	TEL PLANT ADJUSTMENT	90,842	43,310			7,851
15	TOTAL TELEPHONE PLANT	724,755	1,146,143	482,241	1,405,443	423,033
16	DEPRECIATION RESERVE	123,012	175,678	148,596	189,317	86,167
17	AMORTIZATION RESERVE	79,600	22,766	8,833		7,851
18	TEL PLANT LESS RESERVES	522,143	949,699	324,812	1,216,126	329,015
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		1,300	5,000		50,000
21	CURRENT ASSETS	108,667	80,980	185,238	173,174	58,364
22	OTHER ASSETS	475	1,594	9,551	37,785	653
23	TOTAL ASSETS & OTHER DEBITS	631,285	1,033,573	524,601	1,427,085	438,032
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	125,000	100,000	11,900	30,000	35,900
26	SURPLUS DR MARG & CAP CREO	72,759	33,705	86,500	35,864 CR	33,425
27	LONG TERM DEBT	407,523	884,437	425,696	1,420,031	365,653
28	CURRENT & ACCRUED LIAB	26,003	15,431	505	12,918	2,485
29	DEF CREDITS & OPERATING RES					569
30	TOTAL LIAB & OTHER CREDITS	631,285	1,033,573	524,601	1,427,085	438,032
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	157,428	172,156	92,127	210,651	71,953
33	LOCAL SERVICE REVENUES	93,975	92,592	52,919	132,752	45,419
34	TOLL SERVICE REVENUES	57,449	73,336	32,730	71,901	23,769
35	MISC OPERATING REVENUES	6,004	6,614	6,595	9,512	2,765
36	UNCOLL OPERATING REV DEBIT		386	117	3,514	
37	TOTAL OPERATING DEDUCTIONS	127,791	134,536	59,042	191,168	58,653
38	MAINTENANCE EXPENSES	17,954	43,982	18,870	67,238	12,927
39	TRAFFIC EXPENSES	2,736	1,554	1,548	3,095	1,060
40	COMMERCIAL EXPENSES	15,560	3,135		889	
41	GENERAL OFFICE SAL & EXP	20,265	27,732	6,299	28,590	6,811
42	OTHER OPERATING EXPENSES	17,209	9,195	4,669	11,134	5,343
43	DEPRECIATION EXPENSES	16,846	36,807	23,691	47,575	15,869
44	AMORTIZATION EXPENSES	9,084	866		19,002	9,988
45	TAXES	28,137	11,265	3,965	13,645	6,655
46	NET OPER INCOME OR MARGIN	29,637	37,620	33,085	19,483	13,300
47	OTHER INCOME & DEDUCT NET	2,646	662	6,149	1,443	4,047
48	AVAILABLE FOR FIXED CHARGES	32,283	38,282	39,234	20,926	17,347
49	INTEREST ON LONG TERM DEBT	7,125	17,938	8,653	25,479	6,842
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		971		5,100	
52	TOTAL FIXED CHARGES	7,125	18,909	8,653	30,579	6,842
53	NET INCOME OR MARGIN	25,158	19,373	30,581	9,653 CR	10,505
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	9	2	8	3
56	CUTOVER WITH REA FINANCING	2	7	2	6	3
57	TOTAL TELEPHONES IN SERVICE	1,812	1,701	1,001	2,305	871
58	BUSINESS SUBSCRIBERS	159	154	106	213	70
59	1 PARTY	142	83	92	190	60
60	2 PARTY		19			
61	4&5 PARTY					
62	8 PARTY	10	36	6	2	4
63	PAY STATIONS	6	11	6	11	6
64	OTHER SUBSCRIBERS	1	5	2	8	
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,286	1,298	765	1,769	738
67	1 PARTY	491	267	252	776	270
68	2 PARTY	181	89	214	95	150
69	4&5 PARTY	193	103		404	
70	8 PARTY	421	839	299	494	318
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	109	103	60	67	26
73	RESIDENTIAL EXTENSIONS	257	151	70	138	32
74	OFFICIAL TELEPHONES	2		2		5
75	SERVICE STATIONS SWITCHERS				126	
76	ROUTE MILES OF LINE	185	803	262	832	136
77	SUBSCRIBERS PER ROUTE MILE	7.81	1.81	3.32	2.53	5.94
78	TOTAL SUBSCRIBERS 12 31 64	1,203	1,156	862	1,623	748
79	TOTAL SUBSCRIBERS 12 31 65	1,349	1,292	858	2,001	777
80	TOTAL SUBSCRIBERS 12 31 66	1,447	1,452	871	2,108	808
81	NUMBER OF EMPLOYEES 12 31 66	H	12	4	17	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	97,97	110,95	93,76	91,75	84,88
84	TOTAL OPER REVENUES 1965	104,23	113,91	98,60	97,09	85,66
85	TOTAL OPER REVENUES 1966	112,53	124,75	105,89	104,13	90,28
86	TOTAL OPER DEDUCTIONS 1964	79,59	95,29	67,91	67,97	70,97
87	TOTAL OPER DEDUCTIONS 1965	89,18	92,45	60,34	66,34	68,47
88	TOTAL OPER DEDUCTIONS 1966	91,34	97,45	67,86	94,50	73,59
89	NET INCOME OR MARGIN 1964	16,81	10,8	15,39	11,16	8,84
90	NET INCOME OR MARGIN 1965	13,10	8,15	28,00	13,71 CR	12,52
91	NET INCOME OR MARGIN 1966	17,98	14,04	35,15	47,7 CR	13,18
92	AVG DAILY LOCAL CALLS					
93	AVG DAILY TOLL CALLS					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—548 Sooner State Telephone Company Blanchard	OKLAHOMA—549 Cherokee Telephone Company Calera	OKLAHOMA—550 The Pine Telephone Company Wright City	OKLAHOMA—551 The Oklahoma Tel. & Telegraph Inc. Dustin	OKLAHOMA—552 The Inola Telephone Company Inola
1	LOANS APPROVED 12 31 66	1,526,000	938,000	1,442,000	699,000	663,000
2	ROUTE MILES OF LINE LOAN EST	659	468	454	372	311
3	NUMBER OF SUBSCRIBERS LOAN EST	2,739	1,760	2,446	913	1,020
4	TO RECEIVE INITIAL SERVICE	1,253	911	1,408	454	407
5	TO RECEIVE IMPROVED SERVICE	1,486	849	1,038	459	613
6	FUNDS ADVANCED 12 31 66	966,147	867,126	1,351,346	661,077	640,801
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	102,246	74,732	78,173	35,795	37,059
9	PRINCIPAL DUE & PAID	87,477	52,938	37,723	8,282 ¹	13,263
10	ADVANCE PAYMENTS	153,264	133,39	5,140		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,012,275	697,109	1,076,296	727,272	646,050
13	TEL PLANT UNDER CONST	11,893	236,169	157,168	4979	8,306
14	TEL PLANT ADJUSTMENT				11,201	
15	TOTAL TELEPHONE PLANT	1,024,168	933,278	1,233,464	743,452	654,356
16	DEPRECIATION RESERVE	236,354	146,958	112,136	94,479	71,428
17	AMORTIZATION RESERVE	250	5,579			
18	TEL PLANT LESS RESERVES	787,564	780,741	1,121,328	648,973	582,928
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	205,800	80,000			
21	CURRENT ASSETS	62,576	37,495	276,956	13,578	26,108
22	OTHER ASSETS	1,913	20,050	2,244	10,983	105,401
23	TOTAL ASSETS & OTHER DEBITS	1,057,853	918,286	1,400,528	673,534	714,437
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	80,750	20,100	10,000	33,000	39,600
26	SURPLUS OR MARG & CAP CRED	242,074	97,553	67,610	21,203 ^{CR}	45,846
27	LONG TERM DEBT	725,405	793,103	1,303,484	637,539	627,539
28	CURRENT & ACCRUED LIAB	9,624	7,530	19,434	24,453	1,452
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	1,057,853	918,286	1,400,528	673,534	714,437
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	227,936	174,226	220,830	74,741	82,554
33	LOCAL SERVICE REVENUES	129,427	105,019	128,412	42,154	52,059
34	TOLL SERVICE REVENUES	82,883	61,892	79,485	29,543	28,605
35	MISC OPERATING REVENUES	16,625	7,506	13,677	3,343	2,390
36	UNCOLL OPERATING REV DEBIT	999	191	744	299	500
37	TOTAL OPERATING DEDUCTIONS	155,112	132,633	156,372	77,596	69,217
38	MAINTENANCE EXPENSES	51,438	34,633	33,503	21,367	14,001
39	TRAFFIC EXPENSES	2,765	4,229	2,944	1,131	1,103
40	COMMERCIAL EXPENSES	1,023	822	8,467		
41	GENERAL OFFICE SAL & EXP	28,680	30,709	46,426	11,563	18,632
42	OTHER OPERATING EXPENSES	6,161	6,833	8,946	11,579	7,085
43	DEPRECIATION EXPENSES	45,415	32,467	43,026	26,350	23,156
44	AMORTIZATION EXPENSES	11,200	11,180		1,244	
45	TAXES	8,430	11,760	13,060	4,362	5,240
46	NET OPER INCOME OR MARGIN	72,824	41,593	64,458	28,55 ^{CR}	13,337
47	OTHER INCOME & DEDUCT NET	8,932	2,550	2,974		
48	AVAILABLE FOR FIXED CHARGES	81,756	44,143	67,432	28,55 ^{CR}	13,337
49	INTEREST ON LONG TERM DEBT	15,343	15,233	21,661	8,020	12,617
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		3,162		1,396	
52	TOTAL FIXED CHARGES	15,343	18,395	21,661	9,416	12,617
53	NET INCOME OR MARGIN	66,413	25,748	45,771	12,271 ^{CR}	720
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	5	7	3	4	2
56	CUTOVER WITH REA FINANCING	5	7	3	2	1
57	TOTAL TELEPHONES IN SERVICE	2,294	1,969	2,310	742	943
58	BUSINESS SUBSCRIBERS	213	130	285	45	80
59	1 PARTY	172	84	208	28	62
60	2 PARTY		15	5	11	
61	4&5 PARTY	2		1	5	16
62	8 PARTY	31	23	42		
63	PAY STATIONS		8	18		1
64	OTHER SUBSCRIBERS			4	1	1
65	RADIOTELEPHONES			7		
66	RESIDENCE SUBSCRIBERS	1,913	1,724	1,804	648	769
67	1 PARTY	338	270	732	148	136
68	2 PARTY	615	298	211	57	129
69	4&5 PARTY	74	492	26	443	504
70	8 PARTY	886	664	835		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	85	36	132	10	27
73	RESIDENTIAL EXTENSIONS	83	79	80	30	42
74	OFFICIAL TELEPHONES			13	10	14
75	SERVICE STATIONS SWITCHERS					12
76	ROUTE MILES OF LINE	537	275	379	360	191
77	SUBSCRIBERS PER ROUTE MILE	396	674	551	193	451
78	TOTAL SUBSCRIBERS 12 31 64	1,984	1,292	1,879	772	745
79	TOTAL SUBSCRIBERS 12 31 65	2,063	1,373	1,983	687	820
80	TOTAL SUBSCRIBERS 12 31 66	2,126	1,854	2,089	693	861
81	NUMBER OF EMPLOYEES 12 31 66	8	8	10	4	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	99.85	90.16	95.03	88.71	86.53
84	TOTAL OPER REVENUES 1965	100.00	101.58	93.87	99.26	94.04
85	TOTAL OPER REVENUES 1966	109.06	103.58	107.83	108.01	98.40
86	TOTAL OPER DEDUCTIONS 1964	69.98	75.35	61.50	70.85	66.59
87	TOTAL OPER DEDUCTIONS 1965	54.85	76.87	74.52	106.39	78.97
88	TOTAL OPER DEDUCTIONS 1966	74.22	78.85	76.35	112.13	82.50
89	NET INCOME OR MARGIN 1964	24.55	7.27	23.54	4.93	14.37
90	NET INCOME OR MARGIN 1965	40.82	17.85	9.44	21.86 ^{CR}	42.2 ^{CR}
91	NET INCOME OR MARGIN 1966	31.78	15.31	22.35	17.73 ^{CR}	8.6
92	AVG DAILY LOCAL CALLS		4.48			
93	AVG DAILY TOLL CALLS		.24	1.49	.26	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amount overdue more than 30 days: Principals \$6,071.

Line No.	Item	OKLAHOMA—553 Salina-Spavinaw Telephone Company Pryor	OKLAHOMA—554 Valliant Telephone Company Valliant	OKLAHOMA—555 Oklahoma Western Telephone Company Clayton	OKLAHOMA—556 The Pottawatomie Telephone Company Earlsboro
1	LOANS APPROVED 12 31 66	1,653,000	430,000	1,608,000	897,000
2	ROUTE MILES OF LINE LOAN EST	517	144	647	343
3	NUMBER OF SUBSCRIBERS LOAN EST	2,393	616	1,818	900
4	TO RECEIVE INITIAL SERVICE	1,252	358	1,223	304
5	TO RECEIVE IMPROVED SERVICE	1,141	258	595	596
6	FUNDS ADVANCED 12 31 66	1,279,229	395,515	913,000	753,978
7	DEBT SERVICE PYMT CUM 12 31 66				
8	INTEREST DUE & PAID	49,015	15,673	9,252	2
9	PRINCIPAL DUE & PAID	22,079	3,690	4,421	2
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 66				
12	TEL PLANT IN SERVICE	1,363,836	372,578	228,020	538,310
13	TEL PLANT UNDER CONST	168,742		659,439	411,527
14	TEL PLANT ADJUSTMENT			24,546	
15	TOTAL TELEPHONE PLANT	1,532,578	372,578	912,005	949,837
16	DEPRECIATION RESERVE	144,578	5,758	38,306	112,751
17	AMORTIZATION RESERVE			17,727	32,009
18	TEL PLANT LESS RESERVES	1,388,000	366,820	855,972	805,077
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS		18,220		
21	CURRENT ASSETS	44,295	20,134	207,813	40,838
22	OTHER ASSETS	1,136	73,033	1,207	1,517
23	TOTAL ASSETS & OTHER DEBITS	1,433,431	478,207	1,064,992	847,432
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	25,000	25,800	60,000	46,800
26	SURPLUS OR MARG & CAP CREO	79,750	24,864	89,509 ^{CR}	64,21 ^{CR}
27	LONG TERM DEBT	1,254,439	390,662	907,466	749,277
28	CURRENT & ACCRUED LIAB	74,242	33,822	187,035	57,776
29	DEF CREDITS & OPERATING RES		3,059		
30	TOTAL LIAB & OTHER CREDITS	1,433,431	478,207	1,064,992	847,432
31	REVENUES & EXPENSES 1966				
32	TOTAL OPERATING REVENUES	202,274	58,141	58,232	56,499
33	LOCAL SERVICE REVENUES	110,642	35,180	34,092	28,467
34	TOLL SERVICE REVENUES	84,798	21,264	20,984	25,924
35	MISC OPERATING REVENUES	6,819	2,442	3,999	2,108
36	UNCOLL OPERATING REV DEBIT 15 ^{CR}		745	843	
37	TOTAL OPERATING DEDUCTIONS	146,367	40,499	76,011	61,749
38	MAINTENANCE EXPENSES	36,862	4,122	8,296	12,570
39	TRAFFIC EXPENSES	2,085	577	22,175	957
40	COMMERCIAL EXPENSES	2,954	1,004		4,337
41	GENERAL OFFICE SAL & EXP	44,597	14,068	12,446	18,276
42	OTHER OPERATING EXPENSES	20,522	2,157	2,429	3,692
43	DEPRECIATION EXPENSES	32,210	13,704	11,784	18,241
44	AMORTIZATION EXPENSES		1,004	12,181	
45	TAXES	7,137	3,863	6,700	3,676
46	NET OPER INCOME OR MARGIN	55,907	17,642	17,779 ^{CR}	5,250 ^{CR}
47	OTHER INCOME & DEDUCT NET	41	747		
48	AVAILABLE FOR FIXED CHARGES	55,948	18,389	17,779 ^{CR}	5,250 ^{CR}
49	INTEREST ON LONG TERM DEBT	24,417	7,861	11,508	12,973
50	INT CHARGED TO CONSTR CR			11,509	4,522
51	OTHER FIXED CHARGES				
52	TOTAL FIXED CHARGES	24,417	7,861	1 ^{CR}	8,451
53	NET INCOME OR MARGIN	31,531	10,528	17,778 ^{CR}	13,701 ^{CR}
54	OPERATING STATISTICS 12 31 66				
55	CENTRAL OFFICES TOTAL	5	1	4 ¹	4
56	CUTOVER WITH REA FINANCING	3	1	1	
57	TOTAL TELEPHONES IN SERVICE	1,948	581	730 ¹	702
58	BUSINESS SUBSCRIBERS	221	65	94	47
59	1 PARTY	179	50	64	33
60	2 PARTY	3		7	
61	4&5 PARTY	30	12		
62	8 PARTY			15	7
63	PAY STATIONS	9	2	7	7
64	OTHER SUBSCRIBERS		1	1	
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	1,542	478	613	577
67	1 PARTY	332	114	310	73
68	2 PARTY	268	38	13	115
69	4&5 PARTY	942	326	132	389
70	8 PARTY			158	
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	94	18	13	22
73	RESIDENTIAL EXTENSIONS	81	18	3	50
74	OFFICIAL TELEPHONES	10	3	8	6
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	457	1,608	352	221
77	SUBSCRIBERS PER ROUTE MILE	3.86	3.39 ^B	2.01	2.82
78	TOTAL SUBSCRIBERS 12 31 64	1,231	369	A	A
79	TOTAL SUBSCRIBERS 12 31 65	1,667	466	581	694
80	TOTAL SUBSCRIBERS 12 31 66	1,763	543	707 ¹	624
81	NUMBER OF EMPLOYEES 12 31 66	11	4	15	5
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1964	106.55	7.781	A	A
84	TOTAL OPER REVENUES 1965	99.16	10.217	80.40	67.22
85	TOTAL OPER REVENUES 1966	118.08	11.400	93.47	86.39
86	TOTAL OPER DEDUCTIONS 1964	89.05	6.647	A	A
87	TOTAL OPER DEDUCTIONS 1965	77.09	70.59	13.399	7.168
88	TOTAL OPER DEDUCTIONS 1966	85.44	79.41	12.201	9.442
89	NET INCOME OR MARGIN 1964	10.14	1.38 ^{CR}	A	A
90	NET INCOME OR MARGIN 1965	6.91	14.73	72.36 ^{CR}	28.91 ^{CR}
91	NET INCOME OR MARGIN 1966	18.41	20.64	28.54 ^{CR}	20.95 ^{CR}
92	AVG DAILY LOCAL CALLS 1966	A	A	2.53	A
93	AVG DAILY TOLL CALLS 1966	A	A	.24	.34

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Includes 2 manual central offices with 553 telephones and 530 subscribers.
- Amounts overdue more than 30 days: Principals: \$3,172; Interest: \$3,426.

Line No.	Item	OREGON—503 Monitor Cooperative Telephone Company Monitor	OREGON—506 Pioneer Telephone Cooperative Philomath	OREGON—509 Clear Creek Mutual Telephone Company Oregon City	OREGON—510 Oregon Telephone Corporation Mt. Vernon	OREGON—513 Umpqua Telephone Company, Inc. Elkton
1	LOANS APPROVED 12 31 66	72,000	2,769,000	511,000	675,000	350,000
2	ROUTE MILES OF LINE LOAN EST	52	613	105	289	92
3	NUMBER OF SUBSCRIBERS LOAN EST	275	3,256	705	863	433
4	TD RECEIVE INITIAL SERVICE	105	2,177	430	365	256
5	TD RECEIVE IMPROVED SERVICE	170	1,079	275	498	177
6	FUNDS ADVANCED 12 31 66	72,000	2,737,628	487,295	627,692	302,072
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	12,123	419,985	38,376	69,077	31,467
9	PRINCIPAL DUE & PAID	17,338	573,031	49,242	89,986	35,262
10	ADVANCE PAYMENTS	2,522	28,747			
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	134,428	2,978,487	599,791	468,684	279,381
13	TEL PLANT UNDER CONST		31,588	287	25,652	603
14	TEL PLANT ADJUSTMENT				12,405	327
15	TOTAL TELEPHONE PLANT	134,428	3,021,075 ¹	600,078	736,741	280,311
16	DEPRECIATION RESERVE	43,495	949,676	82,546	176,816	47,530
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	90,933	2,071,399	517,532	559,925	232,781
19	INVEST IN OTHER COMPANIES				2,100	
20	OTHER INVESTMENTS & FUNDS		146,259		1,508	
21	CURRENT ASSETS	13,117	228,190	37,269	37,731	17,831
22	OTHER ASSETS	783	63,685	24,105	12,890	30,834
23	TOTAL ASSETS & OTHER DEBITS	104,833	2,509,533	578,906	614,154	281,446
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	310	48,253	1,390	1,182	19,475
26	SURPLUS OR MARG & CAP CRED	41,801	203,851	99,505	37,877	22,165 ^{CR}
27	LONG TERM DEBT	52,835	2,195,104	445,603	543,837	273,523
28	CURRENT & ACCRUED LIAB	9,887	62,325	31,832	19,105	10,613
29	DEF CREDITS & OPERATING RES			576	1,507	
30	TOTAL LIAB & OTHER CREDITS	104,833	2,509,533	578,906	614,154	281,446
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	33,850	531,095	82,293	110,913	40,227
33	LOCAL SERVICE REVENUES	13,219	276,184	48,102	46,062	21,310
34	TOLL SERVICE REVENUES	20,102	244,597	34,589	56,419	17,259
35	MISC OPERATING REVENUES	928	14,856	483	9704	2,103
36	UNCOLL OPERATING REV DEBIT	399	4,542	881	1,272	445
37	TOTAL OPERATING DEDUCTIONS	20,690	451,287	49,599	79,685	38,196
38	MAINTENANCE EXPENSES	3,774	110,854	7,335	16,383	15,258
39	TRAFFIC EXPENSES		5,812	761	2,408	
40	COMMERCIAL EXPENSES	1,720	41,294		12,256	
41	GENERAL OFFICE SAL & EXP	2,660	42,552	13,863	11,921	3,656
42	OTHER OPERATING EXPENSES	3,162	36,932	8,419	6,482	6,895
43	DEPRECIATION EXPENSES	5,456	174,273	14,549	20,583	9,028
44	AMORTIZATION EXPENSES	2,205	5,267		1,038	554
45	TAXES	1,713	34,303	4,672	8,614	2,805
46	NET OPER. INCOME OR MARGIN	13,160	79,808	32,694	31,228	2,031
47	OTHER INCOME & DEDUCT-NET		2,227	1,32 ^{CR}	356	
48	AVAILABLE FOR FIXED CHARGES	13,160	82,035	32,562	31,584	2,031
49	INTEREST ON LONG TERM DEBT	1,073	42,556	6,870	9,130	4,783
50	INT CHARGED TO CONSTR CR	451 ^{CR}		1,971		
51	OTHER FIXED CHARGES	240	360	232	988	257
52	TOTAL FIXED CHARGES	1,764	42,916	5,131	10,118	5,040
53	NET INCOME OR MARGIN	11,396	39,119	27,431	21,466	3,009 ^{CR}
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	16	1	5	2
56	CUTDVER WITH REA FINANCING	1	16	1	5	2
57	TOTAL TELEPHONES IN SERVICE	369	4,309 ²	884	1,023	363
58	BUSINESS SUBSCRIBERS	12	527	23	110	33
59	1 PARTY	8	232	16	58	15
60	2 PARTY		42	2	14	10
61	4&5 PARTY		53	4		1
62	8 PARTY		117		10	5
63	PAY STATIONS	1	36	1	14	2
64	OTHER SUBSCRIBERS	3	28		9	
65	RADIOTELEPHONES		19		5	
66	RESIDENCE SUBSCRIBERS	302	3,108	708	746	272
67	1 PARTY	33	379	207	109	19
68	2 PARTY	14	109	150	54	14
69	4&5 PARTY		640	351	326	80
70	8 PARTY	255	1,980		257	159
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	26	401	16	99	13
73	RESIDENTIAL EXTENSIONS	25	263	132	62	36
74	OFFICIAL TELEPHONES		38	2	15	9
75	SERVICE STATIONS SWITCHERS	7		3		
76	ROUTE MILES OF LINE	22	609	102	201	75
77	SUBSCRIBERS PER ROUTE MILE	1,459	597	720	426	407
78	TOTAL SUBSCRIBERS 12 31 64	293	3,384	671	730	311
79	TOTAL SUBSCRIBERS 12 31 65	306	3,502	706	808	294
80	TOTAL SUBSCRIBERS 12 31 66	321	3,635	734	856	305
81	NUMBER OF EMPLOYEES 12 31 66	2	32	5	7	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	80.01	134.85	92.17	106.14	121.97
84	TOTAL OPER REVENUES 1965	92.30	139.82	97.85	115.03	114.04
85	TOTAL OPER REVENUES 1966	107.80	148.27	113.51	132.51	135.44
86	TOTAL OPER DEDUCTIONS 1964	69.60	108.68	60.80	86.93	96.14
87	TOTAL OPER DEDUCTIONS 1965	73.13	109.98	61.09	97.81	104.01
88	TOTAL OPER DEDUCTIONS 1966	65.89	125.99	68.41	95.20	128.61
89	NET INCOME OR MARGIN 1964	6.60	14.43	24.51	5.91	12.70
90	NET INCOME OR MARGIN 1965	14.80	18.33	30.97	8.01	4.48 ^{CR}
91	NET INCOME OR MARGIN 1966	36.29	10.92	37.84	25.65	10.13 ^{CR}
92	AVG DAILY LOCAL CALLS 1966	A	48.7	A	A	A
93	AVG DAILY TOLL CALLS 1966	.50	.34	.38	.39	.39

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Includes telephone plant for future use: \$11,000.
- Includes 15 manual telephones.

Line No.	Item	OREGON—515 Aurora Mutual Telephone Co., Ltd. Aurora	OREGON—517 Fossil Telephone Exchange Fossil	OREGON—519 Depoe Bay Telephone Company Aurora	OREGON—520 Blue Mountain Telephone, Inc. Spray	OREGON—521 Colton Telephone Company Colton
1	LOANS APPROVED 12 31 66	446,000	175,000	270,000	778,000	147,000
2	ROUTE MILES OF LINE LOAN EST	110	75	36	712	57
3	NUMBER OF SUBSCRIBERS LOAN EST	800	441	612	666	299
4	TO RECEIVE INITIAL SERVICE	370	100	385	236	188
5	TO RECEIVE IMPROVED SERVICE	430	341	227	430	111
6	FUNDS ADVANCED 12 31 66	398,407	175,000	239,312	771,255	147,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	42,145	22,905	19,889	88,838	17,809
9	PRINCIPAL DUE & PAID	47,046	28,193	22,383	95,954	20,012
10	ADVANCE PAYMENTS				1503	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	503,817	228,301	353,295	933,407	204,140
13	TEL PLANT UNDER CONST	6,083		3,920	35	3,447
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	509,900	228,301	357,215	933,442	207,587
16	DEPRECIATION RESERVE	136,829	73,539	73,525	258,746	49,461
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	373,071	154,762	283,690	674,696	158,126
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	346				
21	CURRENT ASSETS	42,756	40,190	15,710	72,810	12,579
22	TOTAL ASSETS	5,093	690	2,075	21,106	5,000
23	OTHER ASSETS & OTHER DEBITS	421,266	195,642	301,475	768,612	175,705
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	23,650	500	29,631	38,180	5,108
26	SURPLUS OR MARG & CAP CRED	15,139	36,245	6,536	23,952	22,646
27	LONG TERM DEBT	363,198	153,915	222,699	697,189	136,568
28	CURRENT & ACCRUED LIAB	19,279	4,982	39,009	9,291	9,487
29	DEF CREDITS & OPERATING RES			3,600		1,896
30	TOTAL LIAB & OTHER CREDITS	421,266	195,642	301,475	768,612	175,705
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	117,684	58,246	99,558	160,373	47,292
33	LOCAL SERVICE REVENUES	42,468	24,235	49,565	48,825	27,596
34	TOLL SERVICE REVENUES	75,020	28,444	48,836	108,828	19,059
35	MISC OPERATING REVENUES	1,215	6,093	1,930	4,238	1,462
36	UNCOLL OPERATING REV DEBIT	1,019	526	773	1,518	825
37	TOTAL OPERATING DEDUCTIONS	101,107	51,479	88,510	139,940	40,549
38	MAINTENANCE EXPENSES	19,878	13,515	20,000	53,536	8,956
39	TRAFFIC EXPENSES	760		491	1,272	417
40	COMMERCIAL EXPENSES	18,948	1,969	18,108	2,634	5,039
41	GENERAL OFFICE SAL & EXP	17,025	16,332	12,670	11,715	8,453
42	OTHER OPERATING EXPENSES	9,883	6,826	10,888	17,847	2,268
43	DEPRECIATION EXPENSES	25,498	8,757	18,880	38,070	10,440
44	AMORTIZATION EXPENSES	1,410		2,101	1,105	1,814
45	TAXES	7,705	4,080	5,372	13,761	3,162
46	NET OPER INCOME OR MARGIN	16,577	6,767	11,048	20,433	6,743
47	OTHER INCOME & DEDUCT NET	1,277 CR	925	7,55 CR	988	530
48	AVAILABLE FOR FIXED CHARGES	15,300	7,692	10,293	21,421	7,273
49	INTEREST ON LONG TERM DEBT	7,035	2,983	3,991	13,688	2,584
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	832		769		512
52	TOTAL FIXED CHARGES	7,867	2,983	4,760	13,688	3,096
53	NET INCOME OR MARGIN	7,433	4,709	5,533	7,733	4,177
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	2	1	5	1
56	CUTOVER WITH REA FINANCING	1	2	1	5	1
57	TOTAL TELEPHONES IN SERVICE	865	405	775	666	402
58	BUSINESS SUBSCRIBERS	58	59	133	51	31
59	1 PARTY	26	42	46	12	6
60	2 PARTY	13	14	16	12	2
61	4&5 PARTY			34		1
62	8 PARTY	8		20	18	
63	PAY STATIONS	9	3	15	9	1
64	OTHER SUBSCRIBERS	2		2		2
65	RADIO TELEPHONES					19
66	RESIDENCE SUBSCRIBERS	665	294	364	542	291
67	1 PARTY	60	24	83	20	29
68	2 PARTY	63	43	46	9	10
69	4&5 PARTY	137	178	155	155	37
70	8 PARTY	405	49	80	358	215
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	40	31	215	34	12
73	RESIDENTIAL EXTENSIONS	97	21	61	39	65
74	OFFICIAL TELEPHONES	7		4		5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	92	64	45	731	59
77	SUBSCRIBERS PER ROUTE MILE	7.86	5.52	11.04	.81	5.46
78	TOTAL SUBSCRIBERS 12 31 64	681	342	371	592	303
79	TOTAL SUBSCRIBERS 12 31 65	702	340	455	602	313
80	TOTAL SUBSCRIBERS 12 31 66	723	353	497	593	322
81	NUMBER OF EMPLOYEES 12 31 66	7	4	3	8	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	150.81	158.56	159.72	261.93	114.26
84	TOTAL OPER REVENUES 1965	137.63	159.82	161.61	261.66	136.47
85	TOTAL OPER REVENUES 1966	164.59	168.83	207.85	269.08	149.66
86	TOTAL OPER DEDUCTIONS 1964	125.48	135.44	146.58	225.34	96.80
87	TOTAL OPER DEDUCTIONS 1965	136.59	142.13	155.15	237.04	108.59
88	TOTAL OPER DEDUCTIONS 1966	141.41	149.21	184.78	234.80	128.32
89	NET INCOME OR MARGIN 1964	11.53	15.46	2.03	11.96	7.83
90	NET INCOME OR MARGIN 1965	8.32 CR	11.20	3.20 CR	1.79	20.24
91	NET INCOME OR MARGIN 1966	10.40	13.65	11.55	12.97	13.22
92	AVG DAILY LOCAL CALLS 1966	4.60				6.21
93	AVG DAILY TOLL CALLS 1966	.63	.43	A	A	.38

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OREGON—522 Estacada Telephone and Telegraph Co. Estacada	OREGON—524 Eastern Oregon Telephone Company Pilot Rock	OREGON—525 Stayton Coop. Telephone Company Stayton	OREGON—526 Beaver Creek Coop. Telephone Company Beavercreek	OREGON—529 Valley Telephone Company Silverton
1	LOANS APPROVED 12 31 66	1,344,000	539,000	510,000	454,000	2,868,000
2	ROUTE MILES OF LINE LOAN EST	313	351	224	130	588
3	NUMBER OF SUBSCRIBERS LOAN EST	1,819	1,290	1,467	875	5,750
4	TO RECEIVE INITIAL SERVICE	853	548	441	557	2,492
5	TO RECEIVE IMPROVED SERVICE	966	742	1,026	318	3,258
6	FUNDS ADVANCED 12 31 66	1,143,661	539,000	510,000	428,705	2,207,708
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	88,489	78,419	66,732	29,187	203,908
9	PRINCIPAL DUE & PAID	82,792	115,191	75,814	38,554	153,716
10	ADVANCE PAYMENTS		3,823			
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,565,514	847,662	907,665	448,731	2,992,352
13	TEL PLANT UNDER CONST		35,157			6,590
14	TEL PLANT ADJUSTMENT		22,421		11,453	2,290
15	TOTAL TELEPHONE PLANT	1,565,514	905,240	907,665	460,184	3,021,932
16	DEPRECIATION RESERVE	286,430	267,765	211,401	43,730	303,171
17	AMORTIZATION RESERVE				9,495	
18	TEL PLANT LESS RESERVES	1,279,084	637,475	696,264	406,959	2,718,761
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,000				
21	CURRENT ASSETS	98,902	39,907	94,967	55,141	19,500
22	OTHER ASSETS	4,141	3,885	2,419	625	9,127
23	TOTAL ASSETS & OTHER DEBITS	1,383,127	681,267	793,650	468,354	3,005,037
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	10,000	57,100	44,301	7,050	607,120
26	SURPLUS OR MARG & CAP CRED	203,236	52,670	294,870	60,049	247,101
27	LONG TERM DEBT	1,069,445	434,608	452,260	398,546	2,053,993
28	CURRENT & ACCRUED LIAB	87,411	19,334	22,19	2,709	87,598
29	DEF CREDITS & OPERATING RES	13,035	117,555			9,225
30	TOTAL LIAB & OTHER CREDITS	1,383,127	681,267	793,650	468,354	3,005,037
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	362,444	176,383	208,087	76,890	520,985
33	LOCAL SERVICE REVENUES	115,672	74,312	104,822	35,114	246,052
34	TOLL SERVICE REVENUES	235,412	100,952	91,037	40,214	251,931
35	MISC OPERATING REVENUES	13,608	1,789	13,831	2,109	29,201
36	UNCOLL OPERATING REV DEBIT	2,248	670	1,603	547	6,199
37	TOTAL OPERATING DEDUCTIONS	311,426	161,529	147,172	59,430	429,260
38	MAINTENANCE EXPENSES	65,355	44,104	47,147	17,747	103,173
39	TRAFFIC EXPENSES	43,342	740	1,939	1,455	7,126
40	COMMERCIAL EXPENSES	26,525	11,109	12,195		47,193
41	GENERAL OFFICE SAL & EXP	36,758	25,537	14,138	11,542	62,240
42	OTHER OPERATING EXPENSES	27,752	19,016	16,101	9,651	28,906
43	DEPRECIATION EXPENSES	78,251	38,305	41,447	14,171	104,513
44	AMORTIZATION EXPENSES				123	9,637
45	TAXES	33,443	22,718	14,205	4,741	66,472
46	NET OPER INCOME OR MARGIN	51,018	14,854	60,915	17,460	91,725
47	OTHER INCOME & DEDUCT NET	130	788	2,328	724	2,179
48	AVAILABLE FOR FIXED CHARGES	51,148	15,642	63,243	18,184	89,546
49	INTEREST ON LONG TERM DEBT	20,166	8,573	8,819	7,745	41,327
50	INT CHARGED TO CONSTR CR				963	
51	OTHER FIXED CHARGES	472	516	1,574	1,146	6,315
52	TOTAL FIXED CHARGES	20,638	9,089	10,393	7,928	47,642
53	NET INCOME OR MARGIN	30,510	6,553	52,850	10,256	41,904
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	3	1	1	4
56	CUTOVER WITH REA FINANCING	1	1	1	1	4
57	TOTAL TELEPHONES IN SERVICE	2,030	1,066	2,475	778	5,401
58	BUSINESS SUBSCRIBERS	220	84	187	26	470
59	1 PARTY	128	68	90	16	292
60	2 PARTY	20		31	5	69
61	4&5 PARTY	28				37
62	8 PARTY			14		
63	PAY STATIONS	23	9	23	4	50
64	OTHER SUBSCRIBERS	16	7	29	1	20
65	RADIOTELEPHONES	6				2
66	RESIDENCE SUBSCRIBERS	1,397	742	1,611	656	3,978
67	1 PARTY	199	142	339	72	628
68	2 PARTY	248	360	167	91	391
69	4&5 PARTY	950		508	493	1,590
70	8 PARTY		240	597		1,369
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	227	168	303	22	423
73	RESIDENTIAL EXTENSIONS	175	55	379	70	432
74	OFFICIAL TELEPHONES	27	21	24	5	118
75	SERVICE STATIONS SWITCHES		3			
76	ROUTE MILES OF LINE	291	340	174	72	383
77	SUBSCRIBERS PER ROUTE MILE	5.56	2.44	10.33	9.47	11.61
78	TOTAL SUBSCRIBERS 12 31 64	1,427	787	1,777	622	4,205
79	TOTAL SUBSCRIBERS 12 31 65	1,534	832	1,786	649	4,345
80	TOTAL SUBSCRIBERS 12 31 66	1,617	829	1,798	682	4,448
81	NUMBER OF EMPLOYEES 12 31 66	27	11	9	5	31
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	178.97	198.70	101.39	92.01	103.19
84	TOTAL OPER REVENUES 1965	229.21	212.36	104.46	95.09	103.25
85	TOTAL OPER REVENUES 1966	230.56	212.25	116.51	115.62	118.76
86	TOTAL OPER DEDUCTIONS 1964	147.29	165.02	70.90	60.83	79.55
87	TOTAL OPER DEDUCTIONS 1965	186.12	171.58	75.24	62.03	82.15
88	TOTAL OPER DEDUCTIONS 1966	198.11	194.38	82.40	89.37	97.85
89	NET INCOME OR MARGIN 1964	20.98	23.98	26.03	24.10	14.61
90	NET INCOME OR MARGIN 1965	30.17	35.97	25.05	26.81	15.54
91	NET INCOME OR MARGIN 1966	19.41	7.89	29.59	15.42	9.55
92	AVG DAILY LOCAL CALLS 1966	3.58				
93	AVG DAILY TOLL CALLS 1966	.53				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OREGON—532 North-State Telephone Company Mt. Vernon	OREGON—533 Gervais Telephone Company Gervais			
1	LOANS APPROVED 12 31 66	221,000	253,000			
2	ROUTE MILES OF LINE LOAN EST	118	73			
3	NUMBER OF SUBSCRIBERS LOAN EST	318	635			
4	TO RECEIVE INITIAL SERVICE	61	330			
5	TO RECEIVE IMPROVED SERVICE	257	305			
6	FUNDS ADVANCED 12 31 66	221,000	191,032			
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	18,127	13,180			
9	PRINCIPAL DUE & PAID	8,387	7,480			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	215,384	224,477			
13	TEL PLANT UNDER CONST	6,786				
14	TEL PLANT ADJUSTMENT	12,702				
15	TOTAL TELEPHONE PLANT	234,872	224,477			
16	DEPRECIATION RESERVE	25,413	29,855			
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	209,459	194,622			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	10,646	37,367			
22	OTHER ASSETS	3,656	12,231			
23	TOTAL ASSETS & OTHER DEBITS	223,761	244,220			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	8,750	6,520			
26	SURPLUS OR MARG & CAP CREO	699	52,641			
27	LONG TERM DEBT	212,614	183,553			
28	CURRENT & ACCRUED LIAB	1,698	1,506			
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	223,761	244,220			
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	34,634	47,994			
33	LOCAL SERVICE REVENUES	22,238	25,263			
34	TOLL SERVICE REVENUES	11,865	22,929			
35	MISC OPERATING REVENUES	925	789			
36	UNCOLL OPERATING REV DEBIT	394	987			
37	TOTAL OPERATING DEDUCTIONS	26,985	34,389			
38	MAINTENANCE EXPENSES	4,135	6,881			
39	TRAFFIC EXPENSES		503			
40	COMMERCIAL EXPENSES	6,059				
41	GENERAL OFFICE SAL & EXP	4,229	7,670			
42	OTHER OPERATING EXPENSES	1,738	6,336			
43	DEPRECIATION EXPENSES	6,777	7,673			
44	AMORTIZATION EXPENSES	1,007	1,580			
45	TAXES	3,040	3,746			
46	NET OPER INCOME OR MARGIN	7,649	13,605			
47	OTHER INCOME & DEDUCT NET					
48	AVAILABLE FOR FIXED CHARGES	7,649	13,605			
49	INTEREST ON LONG TERM DEBT	4,318	3,353			
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	82	97			
52	TOTAL FIXED CHARGES	4,400	3,450			
53	NET INCOME OR MARGIN	3,249	10,155			
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	1			
56	CUTOVER WITH REA FINANCING	1	1			
57	TOTAL TELEPHONES IN SERVICE	321	451			
58	BUSINESS SUBSCRIBERS	30	29			
59	1 PARTY	22	16			
60	2 PARTY	3				
61	4&5 PARTY		7			
62	8 PARTY	1				
63	PAY STATIONS	1	4			
64	OTHER SUBSCRIBERS	3	2			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	240	359			
67	1 PARTY	37	59			
68	2 PARTY	18	80			
69	4&5 PARTY	93	220			
70	8 PARTY	92				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	25	25			
73	RESIDENTIAL EXTENSIONS	27	36			
74	OFFICIAL TELEPHONES	2	4			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	105	498			
77	SUBSCRIBERS PER ROUTE MILE	257	7,928			
78	TOTAL SUBSCRIBERS 12 31 64	282	367			
79	TOTAL SUBSCRIBERS 12 31 65	270	365			
80	TOTAL SUBSCRIBERS 12 31 66	270	388			
81	NUMBER OF EMPLOYEES 12 31 66	1	3			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	88.48	100.23			
84	TOTAL OPER REVENUES 1965	112.52	115.79			
85	TOTAL OPER REVENUES 1966	125.49	127.31			
86	TOTAL OPER DEDUCTIONS 1964	88.24	82.16			
87	TOTAL OPER DEDUCTIONS 1965	98.12	95.90			
88	TOTAL OPER DEDUCTIONS 1966	97.77	91.22			
89	NET INCOME OR MARGIN 1964	15.97 CR	8.79			
90	NET INCOME OR MARGIN 1965	1.72 CR	10.23			
91	NET INCOME OR MARGIN 1966	11.77	26.94			
92	AVG DAILY LOCAL CALLS 1966	3.23	A			
93	AVG DAILY TOLL CALLS 1966	.38	A			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—505 The North-Eastern Pa. Tel. Company Forest City	PENNSYLVANIA—510 Saltillo Telephone Company Orbisonia	PENNSYLVANIA—512 Breezewood Telephone Company Breezewood	PENNSYLVANIA—514 Lycoming Telephone Company Pine Grove	PENNSYLVANIA—516 Lackawaxen Telephone Company Lackawaxen
1	LOANS APPROVED 12 31 66	2,215,000	820,000	1,390,000	2,000,000	209,000
2	ROUTE MILES OF LINE LOAN EST	770	297	406	865	55
3	NUMBER OF SUBSCRIBERS LOAN EST	4,656	1,723	2,016	5,617	420
4	TO RECEIVE INITIAL SERVICE	1,426	962	1,451	1,954	292
5	TO RECEIVE IMPROVED SERVICE	3,230	761	565	3,663	128
6	FUNDS ADVANCED 12 31 66	2,215,000	621,818	811,072	2,000,000	209,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	257,364	70,431	74,176	311,499	30,744
9	PRINCIPAL DUE & PAID	277,778	57,505	106,307	50,481	47,152
10	ADVANCE PAYMENTS		10,839	28,250	16,226	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	2,724,136	681,351	773,094	3,236,713	229,237
13	TEL PLANT UNDER CONST	2921	15,820	14,488	9,857	1,175
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,727,057	697,171	917,975	3,335,286	230,412
16	DEPRECIATION RESERVE	660,748	146,893	209,618	914,027	74,079
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	2,066,309	550,278	708,357	2,421,259	156,333
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	52,000	3,019			
21	CURRENT ASSETS	297,817	62,615	138,418	160,537	46,642
22	OTHER ASSETS	81,446	38,640	28,093	52,994	10,420
23	TOTAL ASSETS & OTHER DEBITS	2,497,572	654,552	874,868	2,634,790	213,395
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	248,470	28,000	30,000	673,700	16,710
26	SURPLUS OR MARG & CAP CREO	178,495	54,492	97,801	410,511	20,588
27	LONG TERM DEBT	1,937,222	553,475	689,730	1,349,309	169,572
28	CURRENT & ACCRUED LIAB	118,111	14,681	51,970	177,348	6,101
29	DEF CREDITS & OPERATING RES	15,274	3,904	5,367	23,922	424
30	TOTAL LIAB & OTHER CREDITS	2,497,572	654,552	874,868	2,634,790	213,395
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	504,190	138,048	156,053	646,279	55,239
33	LOCAL SERVICE REVENUES	304,137	81,461	84,320	443,029	29,840
34	TOLL SERVICE REVENUES	186,870	52,622	66,333	166,528	24,726
35	MISC OPERATING REVENUES	15,294	4,699	5,400	43,989	673
36	UNCOLL OPERATING REV DEBIT	2,111	734		7,267	
37	TOTAL OPERATING DEDUCTIONS	414,098	106,225	118,850	491,903	42,028
38	MAINTENANCE EXPENSES	98,515	22,674	29,362	97,905	8,507
39	TRAFFIC EXPENSES	15,208	2,757	2,809	11,728	1,374
40	COMMERCIAL EXPENSES	21,779	9,943	9,903	41,700	
41	GENERAL OFFICE SAL & EXP	82,953	14,139	14,354	29,188	14,756
42	OTHER OPERATING EXPENSES	38,341	22,283	12,498	33,677	7,079
43	DEPRECIATION EXPENSES	98,697	24,172	30,800	145,778	8,241
44	AMORTIZATION EXPENSES	3,421	2,826		3,321	
45	TAXES	55,184	7,431	19,124	128,606	2,071
46	NET OPER INCOME OR MARGIN	90,092	31,823	37,203	154,376	13,211
47	OTHER INCOME & DEDUCT NET	224	3,192	485	5,514	
48	AVAILABLE FOR FIXED CHARGES	90,316	28,631	37,688	148,862	13,211
49	INTEREST ON LONG TERM DEBT	38,629	11,190	10,230	30,448	3,299
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	1,088	477	519	868	
52	TOTAL FIXED CHARGES	39,717	11,667	10,749	31,316	3,299
53	NET INCOME OR MARGIN	50,599	16,964	26,939	117,546	9,912
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	8	2	3	10	1
56	CUTOVER WITH REA FINANCING	8	1	3	5	1
57	TOTAL TELEPHONES IN SERVICE	5,636	1,940	2,026	8,185	520
58	BUSINESS SUBSCRIBERS	409	147	147	631	53
59	1 PARTY	195	66	52	263	12
60	2 PARTY	46	11	3	97	2
61	4&5 PARTY	44	9		58	8
62	8 PARTY	49	52	41	112	20
63	PAY STATIONS	53	7	31	60	7
64	OTHER SUBSCRIBERS	22	2	20	41	4
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	4,160	1,476	1,320	6,264	373
67	1 PARTY	735	150	57	847	10
68	2 PARTY	262	42	17	955	7
69	4&5 PARTY	994	209	16	907	24
70	8 PARTY	2,169	1,075	1,230	3,555	332
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	309	166	430	513	71
73	RESIDENTIAL EXTENSIONS	734	142	136	791	23
74	OFFICIAL TELEPHONES	46	11	13	27	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	602	315	454	760	65
77	SUBSCRIBERS PER ROUTE MILE	7.59	5.15	3.23	9.07	6.55
78	TOTAL SUBSCRIBERS 12 31 64	4,255	1,484	1,295	6,192	362
79	TOTAL SUBSCRIBERS 12 31 65	4,367	1,553	1,405	6,547	396
80	TOTAL SUBSCRIBERS 12 31 66	4,569	1,623	1,467	6,895	426
81	NUMBER OF EMPLOYEES 12 31 66	27	7	12	23	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	10,327	7,481	9,867	9,228	12,147
84	TOTAL OPER REVENUES 1965	10,515	7,744	10,476	9,266	12,328
85	TOTAL OPER REVENUES 1966	11,209	8,688	10,913	9,622	12,906
86	TOTAL OPER DEDUCTIONS 1964	8,460	6,312	7,593	6,902	8,830
87	TOTAL OPER DEDUCTIONS 1965	8,962	6,308	8,141	6,953	8,851
88	TOTAL OPER DEDUCTIONS 1966	9,206	6,685	8,311	7,323	9,820
89	NET INCOME OR MARGIN 1964	8,63	214	1,456	17,04	2,372
90	NET INCOME OR MARGIN 1965	644	630	1,581	16,84	2,619
91	NET INCOME OR MARGIN 1966	1,125	1,068	1,884	17,50	2,316
92	AVG DAILY LOCAL CALLS 1966	4.52		3.08		2.88
93	AVG DAILY TOLL CALLS 1966	.34		.34	.21	.46

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA-518 Brookville Telephone Company Export	PENNSYLVANIA-519 Lewisberry Telephone Company Lewisberry	PENNSYLVANIA-520 Taylorstown Telephone Company Taylorstown	PENNSYLVANIA-522 North Penn Telephone Company Mansfield	PENNSYLVANIA-523 Laurel Highland Telephone Company Stahlstown
1	LOANS APPROVED 12 31 66	3891.000	810.000	528.000	1.110.000	1.085.000
2	ROUTE MILES OF LINE LOAN EST	1.206	166	121	441	312
3	NUMBER OF SUBSCRIBERS LOAN EST	10,862	1,952	803	1,890	2,477
4	TO RECEIVE INITIAL SERVICE	4,373	1,305	385	740	1,182
5	TO RECEIVE IMPROVED SERVICE	6,489	647	418	1,150	1,295
6	FUNDS ADVANCED 12 31 66	3,794.944	748.951	457.552	996.659	1,005.387
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	335.950	62.056	45.053	124.438	83.664
9	PRINCIPAL DUE & PAID	497.037	77.370	53.343	141.193	66.913
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	4,492.007	946.996	472.088	1,070.009	1,001.487
13	TEL PLANT UNDER CONST	297.068	651	1,586	102.256	1,155
14	TEL PLANT ADJUSTMENT	40.484			5,556 ^{CR}	9,133
15	TOTAL TELEPHONE PLANT	4,829.559	947.647	473.674	1,166.709	1,011.775
16	DEPRECIATION RESERVE	922.482	199.767	111.781	300.009	196.551
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,907.077	747.880	361.893	866.700	815.224
19	INVEST IN OTHER COMPANIES					24,930
20	OTHER INVESTMENTS & FUNDS	145.887		15.500	2,000	19,887
21	CURRENT ASSETS	465.295	171.461	44.625	63.918	312,808
22	OTHER ASSETS	70.219	72.510	19.763	5,482.5	21,531
23	TOTAL ASSETS & OTHER DEBITS	4,588.478	991.851	441.781	987.443	1,194,380
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	180.200	40.000	13.190	37.650	5,325
26	SURPLUS OR MARG & CAP CRED	639.470	211.444	3,569	9,878	190,726
27	LONG TERM DEBT	3,406.223	685.997	410.359	855.468	938,475
28	CURRENT & ACCRUED LIAB	327.739	40.765	13,660	75,783	46,417
29	DEF CREDITS & OPERATING RES	34,846	13,645	1,003	8,664	13,437
30	TOTAL LIAB & OTHER CREDITS	4,588.478	991.851	441.781	987.443	1,194,380
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	882.748	189.125	615.13	195.947	238.485
33	LOCAL SERVICE REVENUES	540.319	123.496	40.706	108.327	116,995
34	TOLL SERVICE REVENUES	319.989	60.738	205.30	86,234	121,573
35	MISC OPERATING REVENUES	22,756	5.944	610	2,273	2,717
36	UNCOLL OPERATING REV DEBIT	316	1,053	333	887	2,800
37	TOTAL OPERATING DEDUCTIONS	671.559	140.992	56.977	167.687	181,173
38	MAINTENANCE EXPENSES	142.916	28.961	14.064	37.924	29,391
39	TRAFFIC EXPENSES	10,652	2,127	1,015	4,465	9,963
40	COMMERCIAL EXPENSES	59,148	9,836	3,255	19,996	14,737
41	GENERAL OFFICE SAL & EXP	69,798	13,859	8,168	30,009	23,701
42	OTHER OPERATING EXPENSES	67,900	11,279	8,550	18,721	12,385
43	DEPRECIATION EXPENSES	173,980	42,364	17,697	49,063	41,070
44	AMORTIZATION EXPENSES		5,945	2,400		5,890
45	TAXES	147.165	26,621	1,828	7,509	44,036
46	NET OPER INCOME OR MARGIN	211.189	48.133	4,536	28,260	57,312
47	OTHER INCOME & DEDUCT NET	2,478 ^{CR}	49	207	1,259 ^{CR}	9,005
48	AVAILABLE FOR FIXED CHARGES	208,711	48,182	4,743	27,001	66,317
49	INTEREST ON LONG TERM DEBT	59,295	13,548	7,403	16,617	18,776
50	INT CHARGED TO CONSTR CR	5,454				
51	OTHER FIXED CHARGES	577	104	985	163	
52	TOTAL FIXED CHARGES	5,441.8	13,652	8,388	16,780	18,776
53	NET INCOME OR MARGIN	154,293	34,530	3,645 ^{CR}	10,221	47,541
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	13	1	2	4	2
56	CUTOVER WITH REA FINANCING	9	1	2	2	2
57	TOTAL TELEPHONES IN SERVICE	10,332	2,447	729	2,202	2,704
58	BUSINESS SUBSCRIBERS	870	152	24	76	154
59	1 PARTY	482	68	14	51	34
60	2 PARTY	114	28	3	6	16
61	4&5 PARTY	51		2		21
62	8 PARTY	108	27		9	50
63	PAY STATIONS	58	25	3	8	33
64	OTHER SUBSCRIBERS	57	4	2	2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	7,745	1,688	572	1,743	2,112
67	1 PARTY	1,223	483	142	157	136
68	2 PARTY	494	298	98	2	102
69	4&5 PARTY	1,854		332	326	198
70	8 PARTY	4,174	907		1,258	1,676
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	748	183	20	65	90
73	RESIDENTIAL EXTENSIONS	1,026	414	113	305	337
74	OFFICIAL TELEPHONES		14	2	15	11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	567	126	93	430.8	292
77	SUBSCRIBERS PER ROUTE MILE	15.19	14.60	6.41	4,238	7.76
78	TOTAL SUBSCRIBERS 12 31 64	8,184	1,635	573	1,686	2,102
79	TOTAL SUBSCRIBERS 12 31 65	8,398	1,716	586	1,756	2,182
80	TOTAL SUBSCRIBERS 12 31 66	8,615	1,840	596	1,819	2,266
81	NUMBER OF EMPLOYEES 12 31 66	37	9	4	10	14
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	948.7	92.19	92.26	90.58	81.26
84	TOTAL OPER REVENUES 1965	97.95	9.548	9.673	94.48	94.16
85	TOTAL OPER REVENUES 1966	10,340	10,583	10,356	109.65	107.43
86	TOTAL OPER DEDUCTIONS 1964	75.14	6,371	7,619	85.08	62.55
87	TOTAL OPER DEDUCTIONS 1965	77.89	6,550	8,446	90.30	72.26
88	TOTAL OPER DEDUCTIONS 1966	78.66	7,890	9,592	93.84	81.61
89	NET INCOME OR MARGIN 1964	1,490	1,977	4.24	4.25 ^{CR}	9.38
90	NET INCOME OR MARGIN 1965	1,535	1,910	6.3 ^{CR}	5.28 ^{CR}	1,550
91	NET INCOME OR MARGIN 1966	18.07	1,932	6.13 ^{CR}	5.72	2,141
92	AVG DAILY LOCAL CALLS 1966	3.47		7.79	4.67	5.11
93	AVG DAILY TOLL CALLS 1966	.26	.24	.27	.38	.31

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—524 Murdocksville Independent Telephone Company Murdocksville	PENNSYLVANIA—525 Marianna and Scenery Hill Tel. Co. Marianna	PENNSYLVANIA—526 Chapman Lake Telephone Co. Chapman Lake	PENNSYLVANIA—528 Murrysville Telephone Company Export	PENNSYLVANIA—529 The Huntingdon and Centre County Tel. Co. Warriors Mark
1	LOANS APPROVED 12 31 66	4 69,000	1,000,000	375,000	427,900	530,000
2	ROUTE MILES OF LINE LOAN EST	100	180	53	453	162
3	NUMBER OF SUBSCRIBERS LOAN EST	719	1,812	718	8,478	1,073
4	TO RECEIVE INITIAL SERVICE	327	942	389	5,311	269
5	TO RECEIVE IMPROVED SERVICE	392	870	329	3,167	804
6	FUNDS ADVANCED 12 31 66	349,000	850,000	250,000	427,172	530,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	14,705	81,885	31,766	43,148	55,368
9	PRINCIPAL DUE & PAID	1,522	84,035	33,859	41,687	61,231
10	ADVANCE PAYMENTS			14,229		6,749
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	45,626	859,530	320,353	523,156	743,501
13	TEL PLANT UNDER CONST	12,770	94,565	12,555	25,062	10,875
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	469,396	954,639 ¹	332,908	548,218	754,376
16	DEPRECIATION RESERVE	51,588	157,374	64,873	86,646	207,405
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	417,808	797,265	268,035	461,574	546,971
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		137	17,000		52,254
21	CURRENT ASSETS	94,697	80,420	34,015	62,107	48,755
22	OTHER ASSETS	51,550	43,923	6,764	29,519	16,630
23	TOTAL ASSETS & OTHER DEBITS	564,055	921,745	325,814	526,634	664,610
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	87,950	12,500	5,000	55,300	85,000
26	SURPLUS OR MARG & CAP CRED	29,260	106,930	88,239	41,909	44,143
27	LONG TERM DEBT	347,479	765,967	201,913	385,483	462,110
28	CURRENT & ACCRUED LIAB	88,972	28,648	28,392	39,532	71,450
29	DEF CREDITS & OPERATING RES	10,394	7,700	2,270	4,406	1,907
30	TOTAL LIAB & OTHER CREDITS	564,055	921,745	325,814	526,634	664,610
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	93,334	162,332	80,728	118,107	104,739
33	LOCAL SERVICE REVENUES	33,465	84,034	31,015	51,245	65,623
34	TOLL SERVICE REVENUES	57,455	78,765	46,748	63,915	34,998
35	MISC OPERATING REVENUES	2,888	809	3,245	3,287	4,713
36	UNCOLL OPERATING REV DEBIT	474	1,276	280	3,411	595
37	TOTAL OPERATING DEDUCTIONS	70,205	126,851	58,422	89,804	77,784
38	MAINTENANCE EXPENSES	13,628	29,216	9,530	20,232	12,881
39	TRAFFIC EXPENSES	513	3,370	921	9,639	1,269
40	COMMERCIAL EXPENSES	7,118	15,769	7,900	8,309	4,311
41	GENERAL OFFICE SAL & EXP	22,609	15,692	9,350	8,781	20,209
42	OTHER OPERATING EXPENSES	6,841	15,090	10,762	46,756	5,206
43	DEPRECIATION EXPENSES	18,279	31,673	10,671	21,450	27,124
44	AMORTIZATION EXPENSES		4,598		881	
45	TAXES	1,217	11,443	9,288	25,302	6,784
46	NET OPER INCOME OR MARGIN	23,129	35,481	22,306	28,303	26,955
47	OTHER INCOME & DEDUCT NET		2,424 ^{CR}	1,468	20,827	1,780
48	AVAILABLE FOR FIXED CHARGES	23,129	33,057	23,774	30,386	28,735
49	INTEREST ON LONG TERM DEBT	6,924	13,846	4,390	7,389	8,955
50	INT CHARGED TO CONSTR CR				9,954	
51	OTHER FIXED CHARGES	2,923	576	256	640	942
52	TOTAL FIXED CHARGES	9,847	14,422	4,646	64,475	9,897
53	NET INCOME OR MARGIN	13,282	18,635	19,128	23,938	18,838
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	2	1	2	2
56	CUTOVER WITH REA FINANCING		1	1	1	2
57	TOTAL TELEPHONES IN SERVICE	606	2,008	638	10,087	1,489
58	BUSINESS SUBSCRIBERS	57	125	36	759	69
59	1 PARTY	28	76	12	490	25
60	2 PARTY	4	15	1	63	10
61	4&5 PARTY		20	7		21
62	8 PARTY	9	10		21	
63	PAY STATIONS	13	4	15	108	11
64	OTHER SUBSCRIBERS	3		1	72	2
65	RADIOTELEPHONES				5	
66	RESIDENCE SUBSCRIBERS	433	1,614	497	6,008	1,081
67	1 PARTY	75	267	131	3,153	165
68	2 PARTY	72	307	52	1,204	211
69	4&5 PARTY	286	531	314	617	705
70	8 PARTY		509		1,034	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	34	77	41	1,304	47
73	RESIDENTIAL EXTENSIONS	82	192	59	2,084	285
74	OFFICIAL TELEPHONES	3		6	4	9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	95	133	46	226	138
77	SUBSCRIBERS PER ROUTE MILE	516	13,08	11,59	29,94	833
78	TOTAL SUBSCRIBERS 12 31 64	398	1,537	481	6,138	1,030
79	TOTAL SUBSCRIBERS 12 31 65	470	1,584	501	6,415	1,092
80	TOTAL SUBSCRIBERS 12 31 66	490	1,739	533	6,767	1,150
81	NUMBER OF EMPLOYEES 12 31 66	3	10	4	67	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	150.42	80.99	130.24	148.08	84.60
84	TOTAL OPER REVENUES 1965	166.08	85.12	132.72	153.88	87.56
85	TOTAL OPER REVENUES 1966	192.84	99.53	149.50	178.95	93.18
86	TOTAL OPER DEDUCTIONS 1964	107.36	65.69	98.59	117.38	67.18
87	TOTAL OPER DEDUCTIONS 1965	137.91	69.49	99.78	123.01	64.64
88	TOTAL OPER DEDUCTIONS 1966	144.5	77.77	108.19	136.07	69.20
89	NET INCOME OR MARGIN 1964	18.46	8.08	23.70	24.07	8.88
90	NET INCOME OR MARGIN 1965	21.65	5.63	25.82	23.98	15.42
91	NET INCOME OR MARGIN 1966	27.33	11.43	35.42	36.27	16.76
92	AVG DAILY LOCAL CALLS 1966	5.81			4.01	6.01
93	AVG DAILY TOLL CALLS 1966	.62	.35	.86	.63	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future uses \$544.

Line No.	Item	PENNSYLVANIA-531 Enon Valley Telephone Company Enon Valley	PENNSYLVANIA-532 Wattsburg Telephone Corporation Wattsburg	PENNSYLVANIA-533 Delmont Rural Telephone Company Delmont	PENNSYLVANIA-534 The South Canaan Telephone Company South Canaan	PENNSYLVANIA-536 Venus Telephone Corp. Venus
1	LOANS APPROVED 12 31 66	1,971,000	325,000	643,000	575,000	545,000
2	ROUTE MILES OF LINE LOAN EST	440	103	86	129	144
3	NUMBER OF SUBSCRIBERS LOAN EST	4,161	624	1,546	1,066	801
4	TO RECEIVE INITIAL SERVICE	1,123	166	618	346	386
5	TO RECEIVE IMPROVED SERVICE	3,038	458	928	720	415
6	FUNDS ADVANCED 12 31 66	1,867,775	325,000	603,989	425,000	476,527
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	164,320	30,124	51,008	30,533	20,187
9	PRINCIPAL DUE & PAID	130,815	17,887	36,863	11,048	2,508
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	226,260	322,299	769,088	547,837	475,085
13	TEL PLANT UNDER CONST	35,953	5,331	12,341	34,584	3,010
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	229,853	327,630	781,429	582,421	478,095
16	DEPRECIATION RESERVE	363,862	53,333	119,621	87,474	38,865
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,934,691	274,297	661,808	494,947	439,230
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		18,807			
21	CURRENT ASSETS	279,497	19,192	204,651	82,479	29,814
22	OTHER ASSETS	15,848	16,487	7,831	1,381	3,258
23	TOTAL ASSETS & OTHER DEBITS	2,230,036	328,783	874,290	591,238	501,702
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	23,300	434	75,000	53,900	4,630
26	SURPLUS OR MARG & CAP CRED	286,471	12,372	161,460	69,414	6,239
27	LONG TERM DEBT	173,696	307,114	567,127	413,954	474,020
28	CURRENT & ACCRUED LIAB	166,698	8,863	65,444	43,747	16,711
29	DEF CREDITS & OPERATING RES	16,607		5,259	10,223	102
30	TOTAL LIAB & OTHER CREDITS	2,230,036	328,783	874,290	591,238	501,702
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	413,053	47,759	190,468	112,129	60,593
33	LOCAL SERVICE REVENUES	218,626	27,677	86,489	56,260	35,550
34	TOLL SERVICE REVENUES	188,926	20,163	104,536	50,900	21,935
35	MISC OPERATING REVENUES	6,651	322	17	584	3,625
36	UNCOLL OPERATING REV DEBIT	1,150	403	574	878	517
37	TOTAL OPERATING DEDUCTIONS	317,738	37,748	147,955	79,713	47,776
38	MAINTENANCE EXPENSES	60,281	7,811	33,034	12,188	12,222
39	TRAFFIC EXPENSES	4,128	1,058	1,682	2,247	1,722
40	COMMERCIAL EXPENSES	39,217	2,397	17,077	10,249	1,218
41	GENERAL OFFICE SAL & EXP	26,825	6,983	20,090	14,409	5,742
42	OTHER OPERATING EXPENSES	28,280	3,566	11,100	4,020	2,063
43	DEPRECIATION EXPENSES	88,802	11,959	30,003	20,608	19,629
44	AMORTIZATION EXPENSES	480	2,100	1,536		3,000
45	TAXES	69,725	1,874	33,433	15,992	2,180
46	NET OPER INCOME OR MARGIN	95,315	10,011	42,513	32,416	12,817
47	OTHER INCOME & DEDUCT NET	6,831	449	5,557	920	
48	AVAILABLE FOR FIXED CHARGES	102,146	10,460	48,070	33,336	12,817
49	INTEREST ON LONG TERM DEBT	34,698	6,171	10,841	8,360	8,707
50	INT CHARGED TO CONSTR CR	3,620		525		
51	OTHER FIXED CHARGES	361	600	139	317	4,068
52	TOTAL FIXED CHARGES	31,439	6,771	10,455	8,677	12,775
53	NET INCOME OR MARGIN	70,707	3,689	37,615	24,659	42
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	1	1	2	1
56	CUTOVER WITH REA FINANCING	2	1	1	2	1
57	TOTAL TELEPHONES IN SERVICE	4,631	560	2,004	1,368	755
58	BUSINESS SUBSCRIBERS	404	52	179	100	55
59	1 PARTY	206	24	124	56	21
60	2 PARTY	55	2	30	6	5
61	4&5 PARTY	40	14		2	
62	8 PARTY	69	3		19	20
63	PAY STATIONS	24	7	17	16	7
64	OTHER SUBSCRIBERS	10	2	8	1	2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	3,300	429	1,372	820	587
67	1 PARTY	610	23	622	185	62
68	2 PARTY	115	4	281	49	80
69	4&5 PARTY	808	153	257	85	6
70	8 PARTY	1,767	249	212	501	439
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	339	30	203	215	33
73	RESIDENTIAL EXTENSIONS	598	49	258	131	77
74	OFFICIAL TELEPHONES		2		103	5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	294	75	80	125	138
77	SUBSCRIBERS PER ROUTE MILE	1,260	6.44	19.39	7.36	4.65
78	TOTAL SUBSCRIBERS 12 31 64	3,453	455	1,387	921	606
79	TOTAL SUBSCRIBERS 12 31 65	3,548	446	1,467	914	621
80	TOTAL SUBSCRIBERS 12 31 66	3,704	481	1,551	920	642
81	NUMBER OF EMPLOYEES 12 31 66	15	3	3	8	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	96.69	8.670	10.543	9.104	6.278
84	TOTAL OPER REVENUES 1965	98.48	9.551	11.120	11.070	7.894
85	TOTAL OPER REVENUES 1966	113.41	10.271	12.647	12.135	9.557
86	TOTAL OPER DEDUCTIONS 1964	77.68	7.219	8.095	7.158	6.165
87	TOTAL OPER DEDUCTIONS 1965	78.11	7.753	8.595	7.519	6.755
88	TOTAL OPER DEDUCTIONS 1966	87.24	8.118	9.824	8.627	7.536
89	NET INCOME OR MARGIN 1964	10.69	1.14CR	1.909	6.68	1.01CR
90	NET INCOME OR MARGIN 1965	13.03	3.00	2.147	20.99	6.87CR
91	NET INCOME OR MARGIN 1966	19.41	7.93	2.498	26.69	.07
92	AVG DAILY LOCAL CALLS 1966	3.50	A	2.61	2.13	4.51
93	AVG DAILY TOLL CALLS 1966	.23	A	.42	1.37	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA-537 Clover Telephone Company Clover	PENNSYLVANIA-539 Ironton Telephone Company Ironton	PENNSYLVANIA-540 Home Telephone Co. of Sheffield Sheffield	PENNSYLVANIA-541 Rural Telephone Company Knox	PENNSYLVANIA-543 Otto Telephone Company Duke Center
1	LOANS APPROVED 12 31 66	643,000	610,000	500,000	1,100,000	183,000
2	ROUTE MILES OF LINE LOAN EST	172	77	113	355	30
3	NUMBER OF SUBSCRIBERS LOAN EST	1,799	1,300	1,186	2,650	437
4	TO RECEIVE INITIAL SERVICE	731	807	204	513	66
5	TO RECEIVE IMPROVED SERVICE	1,068	493	982	2,137	371
6	FUNDS ADVANCED 12 31 66	643,000	239,775	460,548	982,169	
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	48,279	16,758	12,513	35,976	
9	PRINCIPAL DUE & PAID	33,918	7,902		8,883	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	819,113	427,352	641,896	1,612,710	112,595
13	TEL PLANT UNDER CONST	7,688	143	3,572	2,2154	5,462
14	TEL PLANT ADJUSTMENT	4,828 CR				
15	TOTAL TELEPHONE PLANT	821,973	427,495	645,468	1,634,864	118,057
16	DEPRECIATION RESERVE	123,857	75,015	38,188	187,387	42,963
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	698,116	352,480	607,280	1,447,477	75,094
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					4,900
21	CURRENT ASSETS	134,867	21,347	56,047	93,740	8,219
22	TOTAL ASSETS	14,885	9,115	12,833	11,472	510
23	TOTAL ASSETS & OTHER DEBITS	847,868	382,942	676,160	1,552,689	88,723
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	33,750	79,500	33,175	120,000	16,300
26	SURPLUS OR MARG & CAP CRED	163,048	46,051	156,991	316,536	50,486
27	LONG TERM DEBT	609,083	231,873	460,550	973,287	
28	CURRENT & ACCRUED LIA8	34,749	17,735	20,356	128,502	21,055
29	DEF CREDITS & OPERATING RES	7,238	7,783	5,088	14,364	882
30	TOTAL LIAB & OTHER CREDITS	847,868	382,942	676,160	1,552,689	88,723
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	165,028	65,498	107,262	267,269	39,120
33	LOCAL SERVICE REVENUES	72,480	52,457	67,010	145,847	11,951
34	TOLL SERVICE REVENUES	92,692	10,611	35,619	115,490	23,298
35	MISC OPERATING REVENUES	316	3,491	4,982	6,779	4,146
36	UNCOLL OPERATING REV DEBIT	460	1,061	349	847	275
37	TOTAL OPERATING DEDUCTIONS	129,600	50,596	85,634	212,930	34,658
38	MAINTENANCE EXPENSES	22,862	6,648	17,290	41,127	6,154
39	TRAFFIC EXPENSES	1,526	2,934	1,388	2,552	12,878
40	COMMERCIAL EXPENSES	14,733		12,569	21,402	160
41	GENERAL OFFICE SAL & EXP	16,763	13,362	8,110	21,849	5,062
42	OTHER OPERATING EXPENSES	11,926	5,668	9,836	14,256	1,649
43	DEPRECIATION EXPENSES	36,003	16,386	26,253	73,502	4,501
44	AMORTIZATION EXPENSES	1,593		150	324	
45	TAXES	24,194	5,598	10,038	37,918	4,254
46	NET OPER INCOME OR MARGIN	35,428	14,902	21,628	54,339	4,462
47	OTHER INCOME & DEDUCT NET	4,973	3,457 CR	451	3,147	
48	AVAILABLE FOR FIXED CHARGES	40,401	11,445	22,079	57,486	4,462
49	INTEREST ON LONG TERM DEBT	12,160	4,286	8,549	19,349	
50	INT CHARGED TO CONSTR CR	1,248		2,810	4,988	
51	OTHER FIXED CHARGES	100	219	28	180	931
52	TOTAL FIXED CHARGES	11,012	4,505	5,767	14,541	931
53	NET INCOME OR MARGIN	29,389	6,940	16,312	42,945	3,531
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	1	1	3	1 ¹
56	CUTOVER WITH REA FINANCING	2	1	1	1	
57	TOTAL TELEPHONES IN SERVICE	1,681	1,022	1,430	2,775	460 ¹
58	BUSINESS SUBSCRIBERS	153	96	119	223	18
59	1 PARTY	95	45	72	141	10
60	2 PARTY	19	16	9	13	6
61	4&5 PARTY		3			
62	8 PARTY	6	27	22	42	
63	PAY STATIONS	28	2	9	11	2
64	OTHER SUBSCRIBERS	5	3	7	16	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,210	738	969	2,034	367
67	1 PARTY	411	164	277	417	80
68	2 PARTY	373	124	59	75	19
69	4&5 PARTY	101	53		334	108
70	8 PARTY	325	397	633	1,208	160
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	137	68	97	281	14
73	RESIDENTIAL EXTENSIONS	186	123	252	253	60
74	OFFICIAL TELEPHONES					1
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	119	708	52	111	22
77	SUBSCRIBERS PER ROUTE MILE	1,145	1,191.8	20.92	20.33	17.50
78	TOTAL SUBSCRIBERS 12 31 64	1,293	752	A	1,870	A
79	TOTAL SUBSCRIBERS 12 31 65	1,323	786	1,058	2,195	A
80	TOTAL SUBSCRIBERS 12 31 66	1,363	834	1,088	2,257	385 ¹
81	NUMBER OF EMPLOYEES 12 31 66	2	5	5	14	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	10,577	70.93	A	93.38	A
84	TOTAL OPER REVENUES 1965	11,189	75.57	82.52	95.07	A
85	TOTAL OPER REVENUES 1966	12,252	81.36	99.87	119.91	101.61
86	TOTAL OPER DEDUCTIONS 1964	7,986	54.04	A	72.72	A
87	TOTAL OPER DEDUCTIONS 1965	8,656	59.05	68.12	77.86	A
88	TOTAL OPER DEDUCTIONS 1966	9,621	62.85	79.73	95.53	90.02
89	NET INCOME OR MARGIN 1964	18.88	11.33	A	18.35	A
90	NET INCOME OR MARGIN 1965	19.32	9.83	15.19	17.19	A
91	NET INCOME OR MARGIN 1966	21.82	8.62	15.19	19.27	9.17
92	AVG DAILY LOCAL CALLS 1966	3.72	A	3.93	3.23	A
93	AVG DAILY TOLL CALLS 1966	.44	A	.18	.25	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Manual facilities only.

Line No.	Item	PENNSYLVANIA-544 Bethel & Mt. Actna Tel. & Telegraph Co. Myerstown				
1	LOANS APPROVED 12 31 66	3,568,000				
2	ROUTE MILES OF LINE LOAN EST	1,055				
3	NUMBER OF SUBSCRIBERS LOAN EST	11,278				
4	TO RECEIVE INITIAL SERVICE	3,592				
5	TO RECEIVE IMPROVED SERVICE	7,686				
6	FUNDS ADVANCED 12 31 66	3,421,181				
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	329,249				
9	PRINCIPAL DUE & PAID	246,654				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	4,983,773				
13	TEL PLANT UNDER CONST	222,410				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	5,206,183				
16	DEPRECIATION RESERVE	909,808				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	4,296,375				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	261,771				
22	OTHER ASSETS	52,749				
23	TOTAL ASSETS & OTHER DEBITS	4,610,895				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	800,000				
26	SURPLUS OR MARG & CAP CRED	324,250				
27	LONG TERM DEBT	3,174,244				
28	CURRENT & ACCRUED LIAB	218,860				
29	DEF CREDITS & OPERATING RES	93,541				
30	TOTAL LIAB & OTHER CREDITS	4,610,895				
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	1,110,733				
33	LOCAL SERVICE REVENUES	661,633				
34	TOLL SERVICE REVENUES	387,932				
35	MISC OPERATING REVENUES	67,120				
36	UNCOLL OPERATING REV DEBIT	5,952				
37	TOTAL OPERATING DEDUCTIONS	854,878				
38	MAINTENANCE EXPENSES	149,084				
39	TRAFFIC EXPENSES	45,549				
40	COMMERCIAL EXPENSES	97,742				
41	GENERAL OFFICE SAL & EXP	60,800				
42	OTHER OPERATING EXPENSES	109,901				
43	DEPRECIATION EXPENSES	202,938				
44	AMORTIZATION EXPENSES					
45	TAXES	188,864				
46	NET OPER INCOME OR MARGIN	255,855				
47	OTHER INCOME & DEDUCT NET	9,711 CR				
48	AVAILABLE FOR FIXED CHARGES	246,144				
49	INTEREST ON LONG TERM DEBT	59,565				
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	722				
52	TOTAL FIXED CHARGES	60,287				
53	NET INCOME OR MARGIN	185,857				
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	8				
56	CUTOVER WITH REA FINANCING	4				
57	TOTAL TELEPHONES IN SERVICE	14,792				
58	BUSINESS SUBSCRIBERS	1,124				
59	1 PARTY	481				
60	2 PARTY	159				
61	4&5 PARTY	127				
62	8 PARTY	168				
63	PAY STATIONS	135				
64	OTHER SUBSCRIBERS	54				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	10,389				
67	1 PARTY	1,333				
68	2 PARTY	656				
69	4&5 PARTY	2,860				
70	8 PARTY	5,540				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	1,635				
73	RESIDENTIAL EXTENSIONS	1,656				
74	OFFICIAL TELEPHONES	42				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	958				
77	SUBSCRIBERS PER ROUTE MILE	1,202				
78	TOTAL SUBSCRIBERS 12 31 64	10,823				
79	TOTAL SUBSCRIBERS 12 31 65	11,278				
80	TOTAL SUBSCRIBERS 12 31 66	11,513				
81	NUMBER OF EMPLOYEES 12 31 66	68				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	87,69				
84	TOTAL OPER REVENUES 1965	90,87				
85	TOTAL OPER REVENUES 1966	97,25				
86	TOTAL OPER DEDUCTIONS 1964	69,54				
87	TOTAL OPER DEDUCTIONS 1965	70,28				
88	TOTAL OPER DEDUCTIONS 1966	74,85				
89	NET INCOME OR MARGIN 1964	12,19				
90	NET INCOME OR MARGIN 1965	15,12				
91	NET INCOME OR MARGIN 1966	16,27				
92	AVG DAILY LOCAL CALLS 1966	3,02				
93	AVG DAILY TOLL CALLS 1966	37				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Pennsylvania 530 consolidated with Pennsylvania 544 during year.

Line No.	Item	S. CAROLINA—501 St. Matthews Telephone Company St. Matthews	S. CAROLINA—503 Piedmont Rural Tel. Coop., Inc. Laurens	S. CAROLINA—505 Citizens Telephone Company Lexington	S. CAROLINA—506 West Carolina Rural Tel. Coop., Inc. Abbeville	S. CAROLINA—508 Williston Telephone Company Williston
1	LOANS APPROVED 12 31 66	689,000	3,181,000	2,098,000	3,470,000	744,000
2	ROUTE MILES OF LINE LOAN EST	228	800	400	937	150
3	NUMBER OF SUBSCRIBERS LOAN EST	1,391	3,923	3,361	4,585	1,365
4	TO RECEIVE INITIAL SERVICE	755	3,757	2,673	4,066	1,117
5	TO RECEIVE IMPROVED SERVICE	636	166	688	519	248
6	FUNDS ADVANCED 12 31 66	689,000	3,072,939	1,621,258	1,992,943	744,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	99,669	298,990	165,260	207,285	58,438
9	PRINCIPAL DUE & PAID	161,437	314,922	153,330	411,103	59,581
10	ADVANCE PAYMENTS		79,420		74,216	2,327
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,021,977	2,985,380	1,702,132	1,625,864	762,847
13	TEL PLANT UNDER CONST		139,492	123,840	263,004	31,942
14	TEL PLANT ADJUSTMENT				24,675	
15	TOTAL TELEPHONE PLANT	1,021,977	3,124,872	1,825,972	1,913,543	794,789
16	DEPRECIATION RESERVE	338,935	614,364	329,994	658,566	148,787
17	AMORTIZATION RESERVE				24,600	
18	TEL PLANT LESS RESERVES	683,042	2,510,508	1,495,978	1,230,377	646,002
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	30,317	240,175	43,000	50	1,300
21	CURRENT ASSETS	44,274	99,165	151,132	708,357	86,637
22	OTHER ASSETS	12,789	18,130	1,628	416	861
23	TOTAL ASSETS & OTHER DEBITS	770,422	2,867,978	1,691,738	1,939,200	734,800
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	9,200	57,120	1,000	55,223	16,200
26	SURPLUS OR MARG & CAP CRED	194,911	81,302	168,602	339,157	7,076
27	LONG TERM DEBT	533,742	2,700,437	1,472,392	1,536,426	685,124
28	CURRENT & ACCRUED LIAB	32,569	29,119	49,744	8,394	26,400
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	770,422	2,867,978	1,691,738	1,939,200	734,800
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	174,708	336,543	278,998	262,947	117,417
33	LOCAL SERVICE REVENUES	79,906	228,044	238,998	177,128	80,111
34	TOLL SERVICE REVENUES	57,538	80,702	36,145	70,747	30,260
35	MISC OPERATING REVENUES	37,474	28,879	7,795	15,972	7,046
36	UNCOLL OPERATING REV DEBIT	210	1,082	3,940	900	
37	TOTAL OPERATING DEDUCTIONS	134,776	246,396	213,465	175,694	103,523
38	MAINTENANCE EXPENSES	22,831	48,125	45,303	22,528	15,915
39	TRAFFIC EXPENSES	3,242	3,881	4,073	2,763	438
40	COMMERCIAL EXPENSES	6,253	22,181	10,694	16,424	26,849
41	GENERAL OFFICE SAL & EXP	17,667	25,286	35,342	18,391	18,864
42	OTHER OPERATING EXPENSES	13,653	18,112	19,713	23,681	5,105
43	DEPRECIATION EXPENSES	53,785	126,971	83,863	86,703	32,002
44	AMORTIZATION EXPENSES	2,002			2,400	
45	TAXES	15,343	1,840	14,477	2804	4,350
46	NET OPER INCOME OR MARGIN	39,932	90,147	65,533	87,253	13,894
47	OTHER INCOME & DEDUCT NET	506 CR	10,217	2,396	18,767	1,022
48	AVAILABLE FOR FIXED CHARGES	39,426	100,364	67,929	106,020	14,916
49	INTEREST ON LONG TERM DEBT	10,889	51,236	28,824	24,259	13,504
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	1,407				
52	TOTAL FIXED CHARGES	12,296	51,236	28,824	24,259	13,504
53	NET INCOME OR MARGIN	27,130	49,128	39,105	81,761	1,412
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	5	1	5	1
56	CUTOVER WITH REA FINANCING	3	5	1	5	1
57	TOTAL TELEPHONES IN SERVICE	2,014 ¹	4,076	3,452	3,668 ¹	1,491
58	BUSINESS SUBSCRIBERS	229	197	367	225	160
59	1 PARTY	155	87	219	130	100
60	2 PARTY	24	14	44	15	18
61	4&5 PARTY	10	74	35	4	1
62	8 PARTY	31		1	53	
63	PAY STATIONS	3	15	22	16	24
64	OTHER SUBSCRIBERS	6	7	39	7	8
65	RADIOTELEPHONES			7		9
66	RESIDENCE SUBSCRIBERS	1,295	3,183	2,351	2,842	890
67	1 PARTY	431	534	532	414	504
68	2 PARTY	167	366	633	135	190
69	4&5 PARTY	97	2,283	1,136	322	196
70	8 PARTY	600		50	1,971	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	143	373	232	237	178
73	RESIDENTIAL EXTENSIONS	345	324	509	365	254
74	OFFICIAL TELEPHONES	8	6	8	6	17
75	SERVICE STATIONS SWITCHERS			24		
76	ROUTE MILES OF LINE	259	1,153	382	662	156
77	SUBSCRIBERS PER ROUTE MILE	588	2,93	718	463	673
78	TOTAL SUBSCRIBERS 12 31 64	1,386	2,870	2,249	2,671	787
79	TOTAL SUBSCRIBERS 12 31 65	1,442	3,205	2,467	2,881	955
80	TOTAL SUBSCRIBERS 12 31 66	1,524	3,380	2,742	3,067	1,050
81	NUMBER OF EMPLOYEES 12 31 66	6	16	9	11	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	11,328	8,323	9,266	8,460	7,948
84	TOTAL OPER REVENUES 1965	11,583	8,588	9,890	8,531	9,835
85	TOTAL OPER REVENUES 1966	11,853	10,091	10,747	8,889	11,742
86	TOTAL OPER DEDUCTIONS 1964	8,144	6,138	8,115	6,142	7,052
87	TOTAL OPER DEDUCTIONS 1965	8,193	6,418	8,119	5,854	7,906
88	TOTAL OPER DEDUCTIONS 1966	9,144	7,388	8,223	5,940	10,352
89	NET INCOME OR MARGIN 1964	2,254	1,428	.99	19,37	4,72
90	NET INCOME OR MARGIN 1965	2,537	1,029	7,68	23,78	6,67
91	NET INCOME OR MARGIN 1966	18,41	1,473	15,06	27,64	1,41
92	AVG DAILY LOCAL CALLS 1966		5.18			1.27
93	AVG DAILY TOLL CALLS 1966	.23 ^A	.17	.11	.14 ^A	.18

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:
 South Carolina 501: 3
 South Carolina 506: 6.

Line No.	Item	S. CAROLINA—512 Palmetto Rural Tel. Coop., Inc. Walterboro	S. CAROLINA—514 Home Telephone Co. of Simpsonville, Inc. Simpsonville	S. CAROLINA—518 Farmers Telephone Cooperative, Inc. Kingstree	S. CAROLINA—519 Horry Telephone Cooperative, Inc. Conway	S. CAROLINA—521 Bowman Telephone Company, Inc. Bowman
1	LOANS APPROVED 12 31 66	2,483,000	1,435,000	1,004,400	6,415,000	536,000
2	ROUTE MILES OF LINE LOAN EST	823	208	2811	1,576	187
3	NUMBER OF SUBSCRIBERS LOAN EST	2,694	2,880	10,261	8,474	784
4	TO RECEIVE INITIAL SERVICE	2,473	2,590	9,602	8,004	664
5	TO RECEIVE IMPROVED SERVICE	221	290	659	470	120
6	FUNDS ADVANCED 12 31 66	2,213,832	639,000	8,399,711	4,570,734	219,738
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	235,218	78,788	670,150	431,303	21,976
9	PRINCIPAL DUE & PAID	251,121	188,294	641,249	470,312	27,893
10	ADVANCE PAYMENTS	15,205	14,078	71,246	163,462	2,533
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	2,097,805	957,007	6,781,486	4,783,447	284,583
13	TEL PLANT UNDER CONST	280,283	138,596	2,295,179	263,582	9,859
14	TEL PLANT ADJUSTMENT	35,970		81,031		
15	TOTAL TELEPHONE PLANT	2,414,058	1,095,603	9,157,696	5,047,029	294,442
16	DEPRECIATION RESERVE	531,069	303,966	702,881	1,102,254	111,619
17	AMORTIZATION RESERVE	28,956		44,354		
18	TEL PLANT LESS RESERVES	1,854,033	791,637	8,410,461	3,944,775	182,823
19	INVEST IN OTHER COMPANIES	82,194				
20	OTHER INVESTMENTS & FUNDS		10,000	12,419	320,700	2,000
21	CURRENT ASSETS	92,329	257,269	511,157	220,665	30,120
22	OTHER ASSETS	47,507	19,620	20,934	36,378	
23	TOTAL ASSETS & OTHER DEBITS	2,076,063	1,078,526	8,954,971	4,522,518	214,943
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	67,329	224,500	177,832	90,530	15,200
26	SURPLUS OR MARG & CAP CRED	5,218 CR	294,243	199,622	383,981	11,137 CR
27	LONG TERM DEBT	197,426	448,539	7,757,031	4,003,398	196,594
28	CURRENT & ACCRUED LIAB	39,686	100,365	820,486	446,09	14,286
29	DEB CREDITS & OPERATING RES		10,879			
30	TOTAL LIAB & OTHER CREDITS	2,076,063	1,078,526	8,954,971	4,522,518	214,943
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	253,754	292,003	902,955	596,184	45,267
33	LOCAL SERVICE REVENUES	166,306	225,553	575,015	404,462	30,131
34	TOLL SERVICE REVENUES	79,514	63,282	286,136	190,029	14,737
35	MISC OPERATING REVENUES	9,759	4,566	49,815	6,195	399
36	UNCOLL OPERATING REV DEBIT	1,825	1,398	8,011	4,502	
37	TOTAL OPERATING DEDUCTIONS	175,772	213,218	680,184	418,621	45,302
38	MAINTENANCE EXPENSES	38,501	29,583	153,962	79,215	7,664
39	TRAFFIC EXPENSES	3,216	9,970	20,469	4,942	1,380
40	COMMERCIAL EXPENSES	15,045	16,860	78,900	40,660	5,000
41	GENERAL OFFICE SAL & EXP	8,034	23,069	33,115	25,298	7,900
42	OTHER OPERATING EXPENSES	5,909	11,745	59,073	27,756	5,248
43	DEPRECIATION EXPENSES	96,726	49,369	311,372	215,621	15,603
44	AMORTIZATION EXPENSES	4,802	1,218	5,402	11,754	
45	TAXES	3,539	71,404	17,891	13,375	2,507
46	NET OPER INCOME OR MARGIN	77,982	78,785	222,771	177,563	35 CR
47	OTHER INCOME & DEDUCT NET	4,374	914	5,138	13,134	205
48	AVAILABLE FOR FIXED CHARGES	82,356	79,699	227,909	190,697	170
49	INTEREST ON LONG TERM DEBT	43,609	8,819	117,801	77,095	2,987
50	INT CHARGED TO CONSTR CR	1,552				
51	OTHER FIXED CHARGES		1,302			
52	TOTAL FIXED CHARGES	42,057	10,121	117,801	77,095	2,987
53	NET INCOME OR MARGIN	40,299	69,578	110,108	113,602	28,17 CR
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	5	1	15	7	1
56	CUTOVER WITH REA FINANCING	5	1	14	7	1
57	TOTAL TELEPHONES IN SERVICE	2,836 ¹	3,288	10,640 ¹	7,257	584
58	BUSINESS SUBSCRIBERS	206	239	984	566	53
59	1 PARTY	101	176	430	301	16
60	2 PARTY	31	16	48	55	16
61	4&5 PARTY	1	5	109	11	8
62	8 PARTY	62	1	283	161	7
63	PAY STATIONS	7	15	56	16	4
64	OTHER SUBSCRIBERS	4	26	25	22	2
65	RADIO TELEPHONES			33		
66	RESIDENCE SUBSCRIBERS	2,253	1,802	7,690	5,450	438
67	1 PARTY	289	215	497	570	58
68	2 PARTY	101	559	183	185	24
69	4&5 PARTY	8	935	4,259	315	97
70	8 PARTY	1,855	93	2,751	4,380	259
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	128	753	775	530	34
73	RESIDENTIAL EXTENSIONS	246	514	1,156	720	61
74	OFFICIAL TELEPHONES	7	6	60	9	
75	SERVICE STATIONS SWITCHERS				4	
76	ROUTE MILES OF LINE	610	139	1,969	1,101	145 B
77	SUBSCRIBERS PER ROUTE MILE	4.03	14.68	4.41	5.47	34.0 B
78	TOTAL SUBSCRIBERS 12 31 64	2,000	1,737	6,764	4,970	451
79	TOTAL SUBSCRIBERS 12 31 65	2,208	1,896	7,702	5,488	471
80	TOTAL SUBSCRIBERS 12 31 66	2,459	2,041	8,674	6,020	491
81	NUMBER OF EMPLOYEES 12 31 66	21	10	63	27	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	99.82	117.30	96.11	98.23	91.75
84	TOTAL OPER REVENUES 1965	102.81	128.35	97.50	101.07	92.74
85	TOTAL OPER REVENUES 1966	108.63	148.15	110.43	103.22	93.72
86	TOTAL OPER DEDUCTIONS 1964	80.40	92.37	77.56	74.05	85.60
87	TOTAL OPER DEDUCTIONS 1965	79.70	94.88	77.07	70.98	81.40
88	TOTAL OPER DEDUCTIONS 1966	75.24	108.18	83.18	72.48	93.79
89	NET INCOME OR MARGIN 1964	3.37	20.60	6.07	12.35	.06
90	NET INCOME OR MARGIN 1965	9.68	29.44	6.30	18.06	5.70
91	NET INCOME OR MARGIN 1966	17.25	35.30	13.47	19.67	5.83 CR
92	AVG DAILY LOCAL CALLS 1966		5.57			
93	AVG DAILY TOLL CALLS 1966	.16	.17			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:
 South Carolina 512: 6
 South Carolina 518: 32.

Line No.	Item	S. CAROLINA—522 Sandhill Tele. Cooperative, Inc. Jefferson	S. CAROLINA—525 St. Stephen Telephone Company St. Stephen	S. CAROLINA—526 Home Telephone Company, Inc. Moncks Corner	S. CAROLINA—529 Hargray Telephone Company, Inc. Hilton Head Island	S. CAROLINA—533 Pond Branch Telephone Co., Inc. Gilbert
1	LOANS APPROVED 12 31 66	2,731,150	221,985	2,331,000	1,492,000	2,372,000
2	ROUTE MILES OF LINE LOAN EST	858	107	618	271	828
3	NUMBER OF SUBSCRIBERS LOAN EST	3,800	648	3,497	2,276	3,334
4	TO RECEIVE INITIAL SERVICE	2,677	410	2,718	2,043	2,108
5	TO RECEIVE IMPROVED SERVICE	1,123	238	779	233	1,226
6	FUNDS ADVANCED 12 31 66	2,622,256	221,985	1,976,159	833,630	777,710
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	226,841	32,599	166,657	39,445	42,484
9	PRINCIPAL DUE & PAID	281,398	41,439	171,013	43,306	12,482
10	ADVANCE PAYMENTS	52,725	2,760		49,10	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	2,736,802	322,632	2,277,110	806,741	905,521
13	TEL PLANT UNDER CONST	117,791		36,343	15,471	4,656
14	TEL PLANT ADJUSTMENT	86,902				
15	TOTAL TELEPHONE PLANT	2,942,456 ¹	322,632	2,313,453	961,453	952,085
16	DEPRECIATION RESERVE	433,517	128,763	386,561	146,790	131,499
17	AMORTIZATION RESERVE	78,212				
18	TEL PLANT LESS RESERVES	2,430,727	193,869	1,926,892	814,663	820,586
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	262,457		1,384		400,000
21	CURRENT ASSETS	152,425	85,861	179,417	23,393	19,690
22	OTHER ASSETS	20,409	1,141	34,894	4,479	10,753
23	TOTAL ASSETS & OTHER DEBITS	3,049,705	280,871	2,142,587	1,053,072	1,428,240
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	93,425	27,800	60,700	77,800	100,000
26	SURPLUS OR MARG & CAP CRED	562,756	49,997	150,914	76,045	51,310
27	LONG TERM DEBT	233,579	185,930	182,407	72,941	732,763
28	CURRENT & ACCRUED LIAB	57,728	17,144	56,350	16,928	54,416
29	DEF CREDITS & OPERATING RES			50,551		
30	TOTAL LIAB & OTHER CREDITS	3,049,705	280,871	2,142,587	1,053,072	1,428,240
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	388,022	65,970	394,438	151,349	195,726
33	LOCAL SERVICE REVENUES	214,363	36,035	244,390	86,736	108,859
34	TOLL SERVICE REVENUES	141,038	28,384	107,520	63,010	78,244
35	MISC OPERATING REVENUES	34,183	4,476	47,839	5,570	10,037
36	UNCOLL OPERATING REV DEBIT	1,562	2,925	5,311	3,967	1,414
37	TOTAL OPERATING DEDUCTIONS	250,615	49,796	326,484	111,289	151,501
38	MAINTENANCE EXPENSES	60,673	12,945	67,147	22,029	31,100
39	TRAFFIC EXPENSES	5,050	800	3,962	1,926	2,384
40	COMMERCIAL EXPENSES	19,517	4,992	24,855	12,564	16,310
41	GENERAL OFFICE SAL & EXP	19,644	7,675	29,601	15,500	9,133
42	OTHER OPERATING EXPENSES	16,128	2,201	29,570	18,549	27,127
43	DEPRECIATION EXPENSES	106,311	16,802	126,631	27,007	51,991
44	AMORTIZATION EXPENSES	12,827		2,590		5,598
45	TAXES	10,465	4,381	42,128	13,714	7,858
46	NET OPER INCOME OR MARGIN	137,407	16,174	67,954	40,060	44,225
47	OTHER INCOME & DEDUCT NET	13,424	2,052	6,020	11,600	23,300
48	AVAILABLE FOR FIXED CHARGES	150,831	18,226	73,974	39,444	44,202
49	INTEREST ON LONG TERM DEBT	43,793	3,615	35,017	13,298	14,452
50	INT CHARGED TO CONSTR CR	4,766				
51	OTHER FIXED CHARGES			1,387	1,118	
52	TOTAL FIXED CHARGES	39,027	3,615	36,404	13,416	14,452
53	NET INCOME OR MARGIN	111,804	14,611	37,570	26,528	29,750
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	6	1	5	2	5
56	CUTOVER WITH REA FINANCING	6	1	4	1	3
57	TOTAL TELEPHONES IN SERVICE	4,691	829	3,786	1,763	2,078
58	BUSINESS SUBSCRIBERS	560	128	360	184	211
59	1 PARTY	377	42	210	74	61
60	2 PARTY	52	29	62	49	65
61	4&5 PARTY	76	16	50	22	25
62	8 PARTY		31		8	54
63	PAY STATIONS	33	6	24	22	3
64	OTHER SUBSCRIBERS	22	4	14	9	3
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	3,223	584	2,700	884	1,661
67	1 PARTY	920	73	583	222	120
68	2 PARTY	434	102	464	195	216
69	4&5 PARTY	1,869	43	1,653	375	255
70	8 PARTY		366		92	1,070
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	456	69	373	452	94
73	RESIDENTIAL EXTENSIONS	447	48	353	252	115
74	OFFICIAL TELEPHONES	27	1	14		
75	SERVICE STATIONS SWITCHERS		3			
76	ROUTE MILES OF LINE	1,530	120	800	171	338
77	SUBSCRIBERS PER ROUTE MILE	2,47	5,96	3,83	6,25	5,54
78	TOTAL SUBSCRIBERS 12 31 64	3,089	567	2,481	746	776
79	TOTAL SUBSCRIBERS 12 31 65	3,385	641	2,747	888	850
80	TOTAL SUBSCRIBERS 12 31 66	3,783	715	3,060	1,068	1,872
81	NUMBER OF EMPLOYEES 12 31 66	15	5	15	7	10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	103,10	91,69	114,46	127,99	90,51
84	TOTAL OPER REVENUES 1965	102,03	88,93	117,68	137,74	99,57
85	TOTAL OPER REVENUES 1966	108,20	96,59	136,20	153,81	153,99
86	TOTAL OPER DEDUCTIONS 1964	66,91	7,385	93,18	86,69	70,74
87	TOTAL OPER DEDUCTIONS 1965	68,84	7,288	97,87	100,19	69,33
88	TOTAL OPER DEDUCTIONS 1966	69,89	7,291	112,74	113,10	119,20
89	NET INCOME OR MARGIN 1964	28,12	14,57	13,53	31,70	3,16
90	NET INCOME OR MARGIN 1965	25,15	13,16	12,55	28,49	13,15
91	NET INCOME OR MARGIN 1966	31,18	2,139	12,97	26,96	23,41
92	AVG DAILY LOCAL CALLS 1966			4,55		
93	AVG DAILY TOLL CALLS 1966	.22 ^A		.25		.12 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$961.

Line No.	Item	S. CAROLINA—534 Bluffton Telephone & Appliance Co., Inc. Bluffton			
1	LOANS APPROVED 12 31 66	250,000			
2	ROUTE MILES OF LINE LOAN EST	98			
3	NUMBER OF SUBSCRIBERS LOAN EST	612			
4	TO RECEIVE INITIAL SERVICE	317			
5	TO RECEIVE IMPROVED SERVICE	295			
6	FUNDS ADVANCED 12 31 66	139,969			
7	DEBT SERVICE PYMT CUM 12 31 66				
8	INTEREST DUE & PAID	276			
9	PRINCIPAL DUE & PAID				
10	ADVANCE PAYMENTS	89			
11	ASSETS & OTHER DEBITS 12 31 66				
12	TEL PLANT IN SERVICE	122,174			
13	TEL PLANT UNDER CONST	14,143			
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT	136,317			
16	DEPRECIATION RESERVE	56,769			
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES	79,548			
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS	120,000			
21	CURRENT ASSETS	13,029			
22	OTHER ASSETS	13,093			
23	TOTAL ASSETS & OTHER DEBITS	225,670			
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	67,400			
26	SURPLUS OR MARG & CAP CRED	10,038			
27	LONG TERM DEBT	139,970			
28	CURRENT & ACCRUED LIAB	6,916			
29	DEF CREDITS & OPERATING RES	1,346			
30	TOTAL LIAB & OTHER CREDITS	225,670			
31	REVENUES & EXPENSES 1966				
32	TOTAL OPERATING REVENUES	33,258			
33	LOCAL SERVICE REVENUES	15,561			
34	TOLL SERVICE REVENUES	16,131			
35	MISC OPERATING REVENUES	1,947			
36	UNCOLL OPERATING REV DEBIT	381			
37	TOTAL OPERATING DEDUCTIONS	35,052			
38	MAINTENANCE EXPENSES	7,328			
39	TRAFFIC EXPENSES	9			
40	COMMERCIAL EXPENSES	35			
41	GENERAL OFFICE SAL & EXP	16,321			
42	OTHER OPERATING EXPENSES	2,270			
43	DEPRECIATION EXPENSES	6,863			
44	AMORTIZATION EXPENSES				
45	TAXES	2,226			
46	NET OPER INCOME OR MARGIN	1,794 CR			
47	OTHER INCOME & DEDUCT NET	183 CR			
48	AVAILABLE FOR FIXED CHARGES	1,977 CR			
49	INTEREST ON LONG TERM DEBT	662			
50	INT CHARGED TO CONSTR CR				
51	OTHER FIXED CHARGES				
52	TOTAL FIXED CHARGES	662			
53	NET INCOME OR MARGIN	2,639 CR			
54	OPERATING STATISTICS 12 31 66				
55	CENTRAL OFFICES TOTAL	1			
56	CUTOVER WITH REA FINANCING				
57	TOTAL TELEPHONES IN SERVICE	410			
58	BUSINESS SUBSCRIBERS	22			
59	1 PARTY	10			
60	2 PARTY	5			
61	4&5 PARTY	7			
62	8 PARTY				
63	PAY STATIONS				
64	OTHER SUBSCRIBERS				
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	307			
67	1 PARTY	30			
68	2 PARTY	68			
69	4&5 PARTY	161			
70	8 PARTY	48			
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	13			
73	RESIDENTIAL EXTENSIONS	68			
74	OFFICIAL TELEPHONES				
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	74			
77	SUBSCRIBERS PER ROUTE MILE	4.45			
78	TOTAL SUBSCRIBERS 12 31 64				
79	TOTAL SUBSCRIBERS 12 31 65	324			
80	TOTAL SUBSCRIBERS 12 31 66	329			
81	NUMBER OF EMPLOYEES 12 31 66	3			
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1964				
84	TOTAL OPER REVENUES 1965	86.72			
85	TOTAL OPER REVENUES 1966	102.33			
86	TOTAL OPER DEDUCTIONS 1964				
87	TOTAL OPER DEDUCTIONS 1965	91.43			
88	TOTAL OPER DEDUCTIONS 1966	107.85			
89	NET INCOME OR MARGIN 1964				
90	NET INCOME OR MARGIN 1965	65.9 CR			
91	NET INCOME OR MARGIN 1966	81.2 CR			
92	AVG DAILY LOCAL CALLS 1966				
93	AVG DAILY TOLL CALLS 1966	.42			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	SOUTH DAKOTA-508 Golden West Tel. Coop., Inc. Wall	SOUTH DAKOTA-509 Valley Telephone Coop. Assn., Inc. Herreid	SOUTH DAKOTA-515 Dakota Cooperative Telephone Co., Inc. Irene	SOUTH DAKOTA-516 James Valley Coop. Telephone Company Groton	SOUTH DAKOTA-517 McCook Cooperative Telephone Company Salem
1	LOANS APPROVED 12 31 66	2,002,000	1,701,000	2,639,000	1,217,000	477,000
2	ROUTE MILES OF LINE LOAN EST	2,273	1,235	1,485	944	311
3	NUMBER OF SUBSCRIBERS LOAN EST	1,778	2,079	4,270	1,785	958
4	TO RECEIVE INITIAL SERVICE	1,202	1,316	1,172	1,015	348
5	TO RECEIVE IMPROVED SERVICE	576	763	3,098	770	610
6	FUNDS ADVANCED 12 31 66	2,002,000	1,685,448	2,581,118	1,217,000	474,814
7	EBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	210,341	178,311	348,860	175,043	67,753
9	PRINCIPAL DUE & PAID	306,164	172,235	429,850	225,745	95,705
10	ADVANCE PAYMENTS				13,384	41,967
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	2,459,485	1,698,090	2,750,492	1,199,281	467,596
13	TEL PLANT UNDER CONST	83,812	12,846	357	6,736	380
14	TEL PLANT ADJUSTMENT	31,969	8,177	224,224		
15	TOTAL TELEPHONE PLANT	2,575,266	1,719,113	2,975,073	1,206,017	467,976
16	DEPRECIATION RESERVE	956,386	345,597	766,488	419,636	173,491
17	AMORTIZATION RESERVE	19,316		18,894		
18	TEL PLANT LESS RESERVES	1,599,564	1,373,516	2,189,691	786,381	294,485
19	INVEST IN OTHER COMPANIES	20				
20	OTHER INVESTMENTS & FUNDS	74,465	1,247	70,030	40,651	12,467
21	CURRENT ASSETS	118,815	145,716	120,304	27,031	26,134
22	OTHER ASSETS	17,233	38,842	46,683	23,301	12,647
23	TOTAL ASSETS & OTHER DEBITS	1,810,097	1,559,321	2,426,708	1,120,364	345,733
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	39,643	18,740	137,680	49,280	8,245
26	SURPLUS OR MARG & CAP CREO	35,360	824	54,988	45,205	17,041 CR
27	LONG TERM DEBT	1,721,689	1,530,884	2,196,721	1,017,943	352,200
28	CURRENT & ACCRUED LIAB	13,405	8,220	37,319	7,732	2,326
29	DEF CREDITS & OPERATING RES		653		204	3
30	TOTAL LIAB & OTHER CREDITS	1,810,097	1,559,321	2,426,708	1,120,364	345,733
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	292,434	185,925	376,962	167,795	68,989
33	LOCAL SERVICE REVENUES	200,589	129,807	249,225	103,040	39,054
34	TOLL SERVICE REVENUES	85,945	49,629	112,823	55,459	27,803
35	MISC OPERATING REVENUES	6,440	7,483	16,114	9,296	2,324
36	UNCOLL OPERATING REV DEBIT	540	994	1,200		192
37	TOTAL OPERATING DEDUCTIONS	239,007	155,809	307,510	137,469	55,440
38	MAINTENANCE EXPENSES	60,035	26,641	78,648	24,105	12,644
39	TRAFFIC EXPENSES	3,150	1,840	5,220	1,709	2,167
40	COMMERCIAL EXPENSES	2,228	4,325	9,461	1,637	50
41	GENERAL OFFICE SAL & EXP	31,545	23,925	44,469	25,917	7,657
42	OTHER OPERATING EXPENSES	22,800	12,501	40,281	22,030	8,285
43	DEPRECIATION EXPENSES	108,049	69,860	102,155	55,279	21,206
44	AMORTIZATION EXPENSES	2,725	9,429	8,726		666
45	TAXES	8,475	7,288	18,550	6,792	2,765
46	NET OPER INCOME OR MARGIN	53,427	30,116	69,452	30,326	13,549
47	OTHER INCOME & DEDUCT NET	4,019	3,483	28,32	9,973	80
48	AVAILABLE FOR FIXED CHARGES	57,446	33,599	72,284	40,299	13,629
49	INTEREST ON LONG TERM DEBT	34,720	29,758	43,325	19,544	6,896
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	336	167	352		
52	TOTAL FIXED CHARGES	35,056	29,925	43,677	19,544	6,896
53	NET INCOME OR MARGIN	22,390	3,674	28,607	20,755	6,733
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	9	7	13	8	4
56	CUTOVER WITH REA FINANCING	9	7	13	8	4
57	TOTAL TELEPHONES IN SERVICE	1,971	2,014	4,883	1,992	901
58	BUSINESS SUBSCRIBERS	197	196	379	165	40
59	1 PARTY	89	116	273	124	20
60	2 PARTY	25	47	37	8	9
61	4&5 PARTY	23				3
62	8 PARTY	21	4	20	15	
63	PAY STATIONS	35	25	33	12	7
64	OTHER SUBSCRIBERS	4	4	13	6	1
65	RADIOTELEPHONES			3		
66	RESIDENCE SUBSCRIBERS	1,553	1,540	3,616	1,442	777
67	1 PARTY	129	263	747	302	51
68	2 PARTY	48	91	395	164	25
69	4&5 PARTY	229	397	761	202	192
70	8 PARTY	1,147	789	1,713	774	509
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	101	120	299	94	17
73	RESIDENTIAL EXTENSIONS	118	154	590	297	56
74	OFFICIAL TELEPHONES		8	12		12
75	SERVICE STATIONS SWITCHERS	6				
76	ROUTE MILES OF LINE	2,091	1,211	1,616	830	434
77	SUBSCRIBERS PER ROUTE MILE	.84	1.43	2.47	1.94	1.88
78	TOTAL SUBSCRIBERS 12 31 64	1,715	1,689	3,898	1,543	832
79	TOTAL SUBSCRIBERS 12 31 65	1,762	1,717	3,961	1,593	830
80	TOTAL SUBSCRIBERS 12 31 66	1,756	1,736	3,995	1,607	817
81	NUMBER OF EMPLOYEES 12 31 66	13	8	17	8	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	152,22	93,44	79,69	95,87	76,61
84	TOTAL OPER REVENUES 1965	153,61	98,38	84,54	96,71	77,45
85	TOTAL OPER REVENUES 1966	168,45	107,29	94,31	104,61	83,12
86	TOTAL OPER DEDUCTIONS 1964	135,68	74,19	67,03	79,47	60,83
87	TOTAL OPER DEDUCTIONS 1965	126,67	75,39	69,58	80,57	60,15
88	TOTAL OPER DEDUCTIONS 1966	137,68	89,91	76,94	85,70	66,80
89	NET INCOME OR MARGIN 1964	34,6 CR	7,63	3,35	7,92	7,44
90	NET INCOME OR MARGIN 1965	6,94	9,66	5,39	8,99	9,18
91	NET INCOME OR MARGIN 1966	1,290	2,12	7,16	12,94	8,11
92	AVG DAILY LOCAL CALLS 1966	A	A	A	12,29	A
93	AVG DAILY TOLL CALLS 1966	A	A	.17	.20	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	SOUTH DAKOTA-518 Brookings Lake Telephone Company Brookings	SOUTH DAKOTA-519 Roberts County Tel. Coop. Assn. New Effington	SOUTH DAKOTA-520 Sanborn Telephone Cooperative, Inc. Woonsocket	SOUTH DAKOTA-521 Deuel Telephone Cooperative Assn. Clear Lake	SOUTH DAKOTA-522 Sully Buttes Tel. Coop., Inc. Highmore
1	LOANS APPROVED 12 31 66	1,281,000	217,015	1,186,000	2,413,000	3,993,000
2	ROUTE MILES OF LINE LOAN EST	831	209	830	1,527	2,597
3	NUMBER OF SUBSCRIBERS LOAN EST	1,700	377	1,752	4,326	4,069
4	TO RECEIVE INITIAL SERVICE	430	92	451	1,894	1,606
5	TO RECEIVE IMPROVED SERVICE	1,270	285	1,301	2,432	2,463
6	FUNDS ADVANCED 12 31 66	1,178,024	193,097	1,186,000	2,247,697	3,431,048
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	137,181	26,958	126,007	264,070	440,501
9	PRINCIPAL DUE & PAID	133,373	33,351	145,735	333,068	523,324
10	ADVANCE PAYMENTS			108,218	55,428	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,219,782	211,141	1,167,603	2,241,964	3,184,360
13	TEL PLANT UNDER CONST.	42,851	124	17,068	86,935	112,504
14	TEL PLANT ADJUSTMENT	52,241		102,190		177,478
15	TOTAL TELEPHONE PLANT	1,314,874	211,265	1,286,861	2,328,899	3,474,342
16	DEPRECIATION RESERVE	315,781	74,564	323,632	658,776	979,529
17	AMORTIZATION RESERVE	22,337	4,001	42,575	844	4,427
18	TEL PLANT LESS RESERVES	976,756	132,700	920,654	1,669,279	2,450,535
19	INVEST IN OTHER COMPANIES			70,000		
20	OTHER INVESTMENTS & FUNDS	65,764		9,050	3,657	2,800
21	CURRENT ASSETS	73,923	56,565	31,153	33,363	55,817
22	OTHER ASSETS	933	4,610	10,966	152,501	144,389
23	TOTAL ASSETS & OTHER DEBITS	1,117,376	193,875	1,123,277	2,159,070	3,156,041
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	41,908	7,945	17,085	41,190	122,975
26	SURPLUS OR MARG & CAP CREO	5,594	16,050	130,228	153,726	58,477 CR
27	LONG TERM DEBT	1,058,877	167,027	961,895	1,898,512	3,057,579
28	CURRENT & ACCRUED LIAB	10,997	2,598	14,069	65,642	33,964
29	DEF CREDITS & OPERATING RES		255			
30	TOTAL LIAB & OTHER CREDITS	1,117,376	193,875	1,123,277	2,159,070	3,156,041
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	147,068	32,427	156,359	333,117	378,619
33	LOCAL SERVICE REVENUES	106,254	20,224	106,080	211,758	244,228
34	TOLL SERVICE REVENUES	34,289	10,513	45,757	111,504	115,601
35	MISC OPERATING REVENUES	6,754	1,890	4,736	10,103	19,323
36	UNCOLL OPERATING REV DEBIT	229	200	214	248	533
37	TOTAL OPERATING DEDUCTIONS	124,926	25,464	126,280	266,459	334,965
38	MAINTENANCE EXPENSES	29,320	6,096	20,416	79,048	87,011
39	TRAFFIC EXPENSES	1,730	371	1,860	4,257	3,873
40	COMMERCIAL EXPENSES	1,316	3,338	581	10,834	11,648
41	GENERAL OFFICE SAL & EXP	27,011	3,878	23,997	28,396	40,289
42	OTHER OPERATING EXPENSES	4,113	2,455	9,390	15,872	39,514
43	DEPRECIATION EXPENSES	51,895	7,662	56,958	96,630	126,389
44	AMORTIZATION EXPENSES	5,106	287	7,494	14,255	10,711
45	TAXES	4,435	1,377	5,584	17,167	15,530
46	NET OPER INCOME OR MARGIN	22,142	6,963	30,079	66,658	43,654
47	OTHER INCOME & DEDUCT NET	1,792	1,687	4,169	4,017	2,330
48	AVAILABLE FOR FIXED CHARGES	23,934	8,650	34,248	70,675	45,984
49	INTEREST ON LONG TERM DEBT	20,395	3,216	19,273	35,613	53,079
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			288		300
52	TOTAL FIXED CHARGES	20,395	3,216	19,561	35,613	53,379
53	NET INCOME OR MARGIN	3,539	5,434	14,687	35,062	7,395 CR
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	5	2	6	11	15
56	CUTOVER WITH REA FINANCING	5	2	5	11	15
57	TOTAL TELEPHONES IN SERVICE	1,718	411	1,954	4,452	4,314
58	BUSINESS SUBSCRIBERS	84	34	145	396	334
59	1 PARTY	45	18	83	331	236
60	2 PARTY	8	10	40	5	29
61	4 & 5 PARTY			11		2
62	8 PARTY	26	3		29	23
63	PAY STATIONS	2	3	10	21	30
64	OTHER SUBSCRIBERS	3		1	10	11
65	RADIO TELEPHONES					3
66	RESIDENCE SUBSCRIBERS	1,422	326	1,521	3,521	3,187
67	1 PARTY	55	19	261	501	541
68	2 PARTY	18	20	87	210	345
69	4 & 5 PARTY	161	62	349	833	381
70	8 PARTY	1,188	225	824	1,977	1,920
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	82	13	74	212	271
73	RESIDENTIAL EXTENSIONS	133	29	203	307	476
74	OFFICIAL TELEPHONES		9	12	26	48
75	SERVICE STATIONS SWITCHERS					9
76	ROUTE MILES OF LINE	773	196	885	1,401	2,487
77	SUBSCRIBERS PER ROUTE MILE	195	184	188	280	142
78	TOTAL SUBSCRIBERS 12 31 64	1,467	339	1,707	3,842	3,546
79	TOTAL SUBSCRIBERS 12 31 65	1,471	346	1,695	3,897	3,550
80	TOTAL SUBSCRIBERS 12 31 66	1,506	360	1,666	3,917	3,530
81	NUMBER OF EMPLOYEES 12 31 66	8	2	6	16	23
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	90.14	60.43	86.24	79.45	96.49
84	TOTAL OPER REVENUES 1965	93.41	63.48	87.78	80.97	100.16
85	TOTAL OPER REVENUES 1966	98.18	91.09	92.74	84.85	106.56
86	TOTAL OPER DEDUCTIONS 1964	75.43	70.44	59.56	64.93	80.07
87	TOTAL OPER DEDUCTIONS 1965	77.94	70.88	70.97	67.17	83.33
88	TOTAL OPER DEDUCTIONS 1966	83.40	71.53	74.90	67.87	94.28
89	NET INCOME OR MARGIN 1964	2.10	4.38	16.49	5.98	3.67
90	NET INCOME OR MARGIN 1965	4.41	7.02	7.49	5.74	3.58
91	NET INCOME OR MARGIN 1966	2.36	13.26	8.71	8.95	20.8 CR
92	AVG DAILY LOCAL CALLS 1966	A	A	A	3.63	A
93	AVG DAILY TOLL CALLS 1966	A	.17	.16	.18	.18

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	SOUTH DAKOTA—523 Baltic Cooperative Telephone Company Baltic	SOUTH DAKOTA—524 Midstate Telephone Company Kimball	SOUTH DAKOTA—525 West River Coop. Telephone Co., Inc. Bison	SOUTH DAKOTA—526 Garretson Coop. Telephone Assn. Garretson	
1	LOANS APPROVED 12 31 66	218,000	1,639,000	741,000	1,097,000	
2	ROUTE MILES OF LINE LOAN EST	165	1,272	879	327	
3	NUMBER OF SUBSCRIBERS LOAN EST	464	2,239	659	1,309	
4	TO RECEIVE INITIAL SERVICE	74	575	403	455	
5	TO RECEIVE IMPROVED SERVICE	390	1,664	256	854	
6	FUNDS ADVANCED 12 31 66	218,000	1,639,000	679,000	510,000	
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	30,986	223,159	74,298	73,578	
9	PRINCIPAL DUE & PAID	35,051	242,256	55,155	66,992	
10	ADVANCE PAYMENTS				53,158	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	260,859	1,602,251	677,319	615,962	
13	TEL PLANT UNDER CONST	13,139	115,058	15,553	2024	
14	TEL PLANT ADJUSTMENT			16,363		
15	TOTAL TELEPHONE PLANT	273,998	1,717,309	709,235	617,986	
16	DEPRECIATION RESERVE	98,753	439,613	145,870	248,011	
17	AMORTIZATION RESERVE		32,205	18,692		
18	TEL PLANT LESS RESERVES	175,245	1,245,491	544,673	369,975	
19	INVEST IN OTHER COMPANIES		76,951	36,039		
20	OTHER INVESTMENTS & FUNDS		89,158	33,200	85,571	
21	CURRENT ASSETS	38,622	103,753	7,900	807	
22	OTHER ASSETS	6,982				
23	TOTAL ASSETS & OTHER DEBITS	220,849	1,515,353	621,812	456,353	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	13,172	40,620	5,895	18,030	
26	SURPLUS OR MARG & CAP CRED	17,903	8,011	16,685 ^{CR}	38,393	
27	LONG TERM DEBT	187,015	1,424,715	623,844	389,849	
28	CURRENT & ACCRUED LIAB		40,384	8,758	10,081	
29	DEF CREDITS & OPERATING RES	2,759	1,623			
30	TOTAL LIAB & OTHER CREDITS	220,849	1,515,353	621,812	456,353	
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	44,751	214,477	84,627	112,758	
33	LOCAL SERVICE REVENUES	28,432	131,698	61,661	73,713	
34	TOLL SERVICE REVENUES	13,218	77,903	16,338	32,885	
35	MISC OPERATING REVENUES	3,246	6,030	6,628	6520	
36	UNCOLL OPERATING REV DEBIT	145	1,154		360	
37	TOTAL OPERATING DEDUCTIONS	35,470	173,254	70,370	96,567	
38	MAINTENANCE EXPENSES	7,965	46,711	17,011	19,012	
39	TRAFFIC EXPENSES	320	1,581	847	2,140	
40	COMMERCIAL EXPENSES	827	7,113	86	1,751	
41	GENERAL OFFICE SAL & EXP	9,313	22,122	9,072	14,168	
42	OTHER OPERATING EXPENSES	3,070	15,847	10,987	9,340	
43	DEPRECIATION EXPENSES	10,515	67,323	29,925	42,529	
44	AMORTIZATION EXPENSES	801	4,032	758		
45	TAXES	2,659	8,525	1,684	7,627	
46	NET OPER INCOME OR MARGIN	9,281	41,223	14,257	16,191	
47	OTHER INCOME & DEDUCT NET		4,067	1,422	2,396	
48	AVAILABLE FOR FIXED CHARGES	9,281	45,290	15,679	18,587	
49	INTEREST ON LONG TERM DEBT	3,875	28,411	12,585	7,961	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		653			
52	TOTAL FIXED CHARGES	3,875	29,064	12,585	7,961	
53	NET INCOME OR MARGIN	5,406	16,226	3,094	10,626	
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	8	1	2	
56	CUTOVER WITH REA FINANCING	2	8	1	2	
57	TOTAL TELEPHONES IN SERVICE	574	2,394	716	1,629 ²	
58	BUSINESS SUBSCRIBERS	32	207	60	107	
59	1 PARTY	18	161	44	82	
60	2 PARTY	5	21	2	8	
61	4&5 PARTY			1		
62	8 PARTY	7	8	9	8	
63	PAY STATIONS	1	16	3	4	
64	OTHER SUBSCRIBERS	1	1	1	5	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	458	1,830	556	1,081	
67	1 PARTY	34	317	58	409	
68	2 PARTY	22	79		84	
69	4&5 PARTY	83	299	59	77	
70	8 PARTY	319	1,135	439	511	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	26	155	30	75	
73	RESIDENTIAL EXTENSIONS	53	176	71	368	
74	OFFICIAL TELEPHONES	6	14		3	
75	SERVICE STATIONS SWITCHERS		13			
76	ROUTE MILES OF LINE	180	1,209	877	305	
77	SUBSCRIBERS PER ROUTE MILE	2,72	1,70	70	3,90	
78	TOTAL SUBSCRIBERS 12 31 64	482	2,035	593	1,148	
79	TOTAL SUBSCRIBERS 12 31 65	487	2,049	606	1,184	
80	TOTAL SUBSCRIBERS 12 31 66	490	2,050	616 ¹	1,188	
81	NUMBER OF EMPLOYEES 12 31 66	2	13		5	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	9,054	9,917	13,201	85,18	
84	TOTAL OPER REVENUES 1965	8,471	10,117	13,409	89,14	
85	TOTAL OPER REVENUES 1966	9,114	10,503	13,805	94,91	
86	TOTAL OPER DEDUCTIONS 1964	7,144	7,677	10,555	73,58	
87	TOTAL OPER DEDUCTIONS 1965	7,347	7,808	10,959	77,87	
88	TOTAL OPER DEDUCTIONS 1966	7,224	8,485	11,480	81,29	
89	NET INCOME OR MARGIN 1964	1,032	9,35	5,43	4,83	
90	NET INCOME OR MARGIN 1965	3,34	10,33	4,91	5,16	
91	NET INCOME OR MARGIN 1966	1,101	7,95	5,05	8,94	
92	AVG DAILY LOCAL CALLS 1966		9,80	3,19	5,77	
93	AVG DAILY TOLL CALLS 1966	.20	.20	1,52	.20	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of West River Cooperative Telephone Co., Inc., are employees of Grand Electric Cooperative, Inc.
2. Includes 3 manual telephones.

Line No.	Item	TENNESSEE—501 Ardmore Telephone Company, Inc. Ardmore	TENNESSEE—502 Powells Telephone Company Powell	TENNESSEE—503 United Telephone Company Chapel Hill	TENNESSEE—510 ² Tennessee Telephone Company Parsons	TENNESSEE—512 ³ Halls Telephone Company Knoxville
1	LOANS APPROVED 12 31 66	1,062,000	2,987,000	1,625,000	1,771,000	1,055,000
2	ROUTE MILES OF LINE LOAN EST	481	592	638	533	207
3	NUMBER OF SUBSCRIBERS LOAN EST	2,171	5,391	2,361	2,851	1,904
4	TO RECEIVE INITIAL SERVICE	1,343	4,489	1,221	1,886	1,639
5	TO RECEIVE IMPROVED SERVICE	828	902	1,140	965	265
6	FUNDS ADVANCED 12 31 66	1,062,000	2,796,206	1,543,955	1,505,598	1,029,769
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	139,903	334,818	219,512	151,990	110,795
9	PRINCIPAL DUE & PAID	1,312,19	332,066	238,212	148,937	122,112
10	ADVANCE PAYMENTS		53,437			599
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,175,266	2,774,692	1,641,192	2,940,262	
13	TEL PLANT UNDER CONST	1,033	70,585	37,223	9,112	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,176,299	2,853,277 ¹	1,678,415	2,949,374	
16	DEPRECIATION RESERVE	377,363	656,526	509,952	617,679	
17	AMORTIZATION RESERVE		11,424			
18	TEL PLANT LESS RESERVES	798,936	2,185,327	1,168,463	2,331,695	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,000	95,409	10,000	10,000	
21	CURRENT ASSETS	278,313	421,936	384,449	217,319	
22	OTHER ASSETS	19,433	16,188	50,228	39,993	
23	TOTAL ASSETS & OTHER DEBITS	1,101,682	2,718,860	1,613,140	2,590,007	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	44,450	89,950	72,250	97,800	
26	SURPLUS OR MARG & CAP CRED	73,459	129,803	48,053	76,754	
27	LONG TERM DEBT	942,486	2,410,703	1,324,340	2,300,099	
28	CURRENT & ACCRUED LIAB	41,287	88,404	168,497	91,142	
29	DEF CREDITS & OPERATING RES				24,212	
30	TOTAL LIAB & OTHER CREDITS	1,101,682	2,718,860	1,613,140	2,590,007	
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	186,515	443,948	251,828	444,776	
33	LOCAL SERVICE REVENUES	131,636	339,650	167,722	332,989	
34	TOLL SERVICE REVENUES	43,729	105,150	80,737	99,836	
35	MISC OPERATING REVENUES	11,640		6,730	14,251	
36	UNCOLL OPERATING REV DEBIT	490	852	3,361	2,300	
37	TOTAL OPERATING DEDUCTIONS	161,056	329,771	184,384	364,453	
38	MAINTENANCE EXPENSES	39,532	109,130	38,969	60,513	
39	TRAFFIC EXPENSES	1,230	2,020	1,682	1,797	
40	COMMERCIAL EXPENSES	335	11,726	748	26,380	
41	GENERAL OFFICE SAL & EXP	23,341	37,597	15,158	43,022	
42	OTHER OPERATING EXPENSES	7,879	18,002	28,491	40,160	
43	DEPRECIATION EXPENSES	70,514	108,398	73,323	124,514	
44	AMORTIZATION EXPENSES	6,744	1,343	5,727		
45	TAXES	11,481	41,555	20,286	51,894	
46	NET OPER INCOME OR MARGIN	25,459	114,177	67,444	80,323	
47	OTHER INCOME & DEDUCT NET	9,912	5,956	5,579		
48	AVAILABLE FOR FIXED CHARGES	35,371	120,133	73,023	80,323	
49	INTEREST ON LONG TERM DEBT	18,996	48,671	26,463	45,238	
50	INT CHARGED TO CONSTR CR				3,739	
51	OTHER FIXED CHARGES			783	1,003 ^{CR}	
52	TOTAL FIXED CHARGES	18,996	48,671	27,246	40,496	
53	NET INCOME OR MARGIN	16,375	71,462	45,777	39,827	
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	6	3	7	5	
56	CUTOVER WITH REA FINANCING	5	3	6	4	
57	TOTAL TELEPHONES IN SERVICE	2,658	5,519	2,896	5,365	
58	BUSINESS SUBSCRIBERS	192	310	170	423	
59	1 PARTY	120	176	103	263	
60	2 PARTY	30	21	18	32	
61	4&5 PARTY	9	7	5	60	
62	8 PARTY	25	28	17		
63	PAY STATIONS	8	43	23	47	
64	OTHER SUBSCRIBERS		35	4	21	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,248	4,113	2,373	4,204	
67	1 PARTY	242	1,572	301	772	
68	2 PARTY	328	845	146	1,025	
69	4&5 PARTY	307	656	591	2,407	
70	8 PARTY	1,371	1,040	1,335		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	48	330	89	257	
73	RESIDENTIAL EXTENSIONS	162	773	248	480	
74	OFFICIAL TELEPHONES	8	28	20	22	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	388	372	573	893	
77	SUBSCRIBERS PER ROUTE MILE	6.29	11.89	4.44	5.18	
78	TOTAL SUBSCRIBERS 12 31 64	2,318	3,735	2,312	3,901	
79	TOTAL SUBSCRIBERS 12 31 65	2,450	4,026	2,418	4,254	
80	TOTAL SUBSCRIBERS 12 31 66	2,440	4,423	2,543	4,627	
81	NUMBER OF EMPLOYEES 12 31 66	5	25	11	20	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	73,44	93,14	93,22	85,75	
84	TOTAL OPER REVENUES 1965	69,85	94,71	98,11	94,22	
85	TOTAL OPER REVENUES 1966	75,54	104,83	101,50	100,51	
86	TOTAL OPER DEDUCTIONS 1964	60,29	74,69	71,25	72,80	
87	TOTAL OPER DEDUCTIONS 1965	60,94	78,03	74,24	76,82	
88	TOTAL OPER DEDUCTIONS 1966	65,23	77,87	74,32	82,36	
89	NET INCOME OR MARGIN 1964	8,46	9,70	12,32	4,65	
90	NET INCOME OR MARGIN 1965	4,82	8,75	15,01	8,40	
91	NET INCOME OR MARGIN 1966	6,63	16,87	18,45	9,00	
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966		.32		.11	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$8,000.

2. Operating data are for combined operations with Tennessee 512 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1966.

3. Operating data are reported under Tennessee 510 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1966.

Line No.	Item	TENNESSEE—513 Yorkville Telephone Coop. Yorkville	TENNESSEE—514 Adamsville Telephone Company Adamsville	TENNESSEE—517 Claiborne Telephone Company, Inc. New Tazewell	TENNESSEE—521 DeKalb Telephone Cooperative Alexandria	TENNESSEE—525 Concord Telephone Exchange, Inc. Concord
1	LOANS APPROVED 12 31 66	1,275,000	907,000	1,363,000	4,221,000	893,000
2	ROUTE MILES OF LINE LOAN EST	327	369	453	1,520	149
3	NUMBER OF SUBSCRIBERS LOAN EST	1,506	1,582	2,290	5,604	1,198
4	TO RECEIVE INITIAL SERVICE	522	1,213	1,498	3,912	1,077
5	TO RECEIVE IMPROVED SERVICE	984	369	792	1,692	121
6	FUNDS ADVANCED 12 31 66	680,000	907,000	821,493	3,860,509	713,796
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	102,904	138,678	59,427	399,904	82,769
9	PRINCIPAL DUE & PAID	132,621	163,147	31,630	397,334	94,759
10	ADVANCE PAYMENTS				1,186	5,468
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	790,860	1,106,000	1,005,706	3,709,798	790,490
13	TEL PLANT UNDER CONST	13,567	2,280	11,915	292,999	86,999
14	TEL PLANT ADJUSTMENT				3195	
15	TOTAL TELEPHONE PLANT	804,427	1,108,280	1,017,621	4,005,992	877,489
16	DEPRECIATION RESERVE	217,685	329,123	194,021	697,362	188,235
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	586,742	779,157	823,600	3,308,630	689,254
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		28,381	42,237		
21	CURRENT ASSETS	51,233	45,582	89,731	376,395	81,778
22	OTHER ASSETS	36,145	34,499	6,851	83,292	7,356
23	TOTAL ASSETS & OTHER DEBITS	674,120	887,619	962,419	3,768,317	778,388
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	33,315	68,700	61,000	85,145	21,310
26	SURPLUS OR MARG & CAP CRED	75,355	45,830	61,365	95,028	82,340
27	LONG TERM DEBT	559,090	759,154	789,864	3,487,143	621,408
28	CURRENT & ACCRUED LIAB	6,360	13,935	27,202	101,001	53,330
29	DEF CREDITS & OPERATING RES			22,988		
30	TOTAL LIAB & OTHER CREDITS	674,120	887,619	962,419	3,768,317	778,388
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	1,118,31	212,360	192,962	472,546	134,785
33	LOCAL SERVICE REVENUES	73,473	133,967	137,180	314,589	100,627
34	TOLL SERVICE REVENUES	38,196	58,321	46,323	141,643	29,328
35	MISC OPERATING REVENUES	827	20,072	10,808	17,903	6,304
36	UNCOLL OPERATING REV DEBIT	665		1,349	1,589	1,474
37	TOTAL OPERATING DEDUCTIONS	79,185	168,078	156,484	374,462	96,147
38	MAINTENANCE EXPENSES	19,165	33,196	25,245	106,708	29,318
39	TRAFFIC EXPENSES	313	7,685	3,991	10,279	1,676
40	COMMERCIAL EXPENSES	7,138	741	3,624	16,113	
41	GENERAL OFFICE SAL & EXP	10,237	35,764	24,105	34,543	19,397
42	OTHER OPERATING EXPENSES	6,674	15,577	24,818	45,675	4,683
43	DEPRECIATION EXPENSES	28,443	54,791	47,337	140,252	28,191
44	AMORTIZATION EXPENSES	1,531	1,264	838	4,784	
45	TAXES	5,684	19,060	26,526	16,108	12,882
46	NET OPER INCOME OR MARGIN	32,646	44,282	36,478	98,084	38,638
47	OTHER INCOME & DEDUCT NET		1,218	2,385	59	1,256CR
48	AVAILABLE FOR FIXED CHARGES	32,646	45,500	38,863	98,143	37,382
49	INTEREST ON LONG TERM DEBT	10,787	14,067	15,521	65,223	11,760
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	10,787	14,067	15,521	65,223	11,760
53	NET INCOME OR MARGIN	21,859	31,433	23,342	32,920	25,622
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	4	1	9	1
56	CUTOVER WITH REA FINANCING	4	3	1	9	1
57	TOTAL TELEPHONES IN SERVICE	1,505	2,228	2,391	6,099	1,595
58	BUSINESS SUBSCRIBERS	77	217	298	543	78
59	1 PARTY	49	110	210	315	36
60	2 PARTY	14	20	29	34	3
61	4&5 PARTY	3	10	12	67	7
62	8 PARTY	4	71	25	55	4
63	PAY STATIONS	3	3	3	32	16
64	OTHER SUBSCRIBERS	4	3	14	32	12
65	RADIOTELEPHONES				8	
66	RESIDENCE SUBSCRIBERS	1,298	1,598	1,734	4,491	1,117
67	1 PARTY	128	178	166	652	392
68	2 PARTY	136	54	77	237	286
69	4&5 PARTY	261	130	465	1,068	231
70	8 PARTY	773	1,236	1,026	2,534	208
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	41	324	244	457	92
73	RESIDENTIAL EXTENSIONS	93	79	120	597	316
74	OFFICIAL TELEPHONES		13	9	43	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	388	278	279	1,348	95
77	SUBSCRIBERS PER ROUTE MILE	354	653	728	3,73	12,58
78	TOTAL SUBSCRIBERS 12 31 64	1,284	1,582	1,754	4,275	965
79	TOTAL SUBSCRIBERS 12 31 65	1,318	1,692	1,882	4,724	1,087
80	TOTAL SUBSCRIBERS 12 31 66	1,375	1,815	2,032	5,034	1,195
81	NUMBER OF EMPLOYEES 12 31 66	6	10	11	27	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	70.81	108.46	88.67	88.26	93.77
84	TOTAL OPER REVENUES 1965	75.32	123.23	91.23	91.62	105.71
85	TOTAL OPER REVENUES 1966	82.96	121.14	97.85	96.83	117.61
86	TOTAL OPER DEDUCTIONS 1964	47.05	90.28	72.97	71.22	74.69
87	TOTAL OPER DEDUCTIONS 1965	54.90	87.97	76.98	74.20	74.77
88	TOTAL OPER DEDUCTIONS 1966	58.74	95.88	79.35	76.73	83.90
89	NET INCOME OR MARGIN 1964	16.39	9.19	8.73	6.08	9.51
90	NET INCOME OR MARGIN 1965	12.05	26.45	8.05	5.93	21.08
91	NET INCOME OR MARGIN 1966	16.22	17.93	11.84	6.75	22.36
92	AVG DAILY LOCAL CALLS			6.89		8.37
93	AVG DAILY TOLL CALLS		.23	.16	.13	.15

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TENNESSEE—528 Tellico Telephone Company, Inc. Tellico Plains	TENNESSEE—530 Millington Telephone Co., Inc. Millington	TENNESSEE—532 Ooltewah Telephone Co., Inc. Ooltewah	TENNESSEE—544 Twin Lakes Telephone Coop. Corporation Gainesboro	TENNESSEE—545 North Central Tel. Coop. Corp. Lafayette
1	LOANS APPROVED 12 31 66	1,216,000	4,080,000	4,410,000	5,866,000	5,154,000
2	ROUTE MILES OF LINE LOAN EST	424	563	101	1,794	1,482
3	NUMBER OF SUBSCRIBERS LOAN EST	1,865	5,659	870	8,698	6,814
4	TO RECEIVE INITIAL SERVICE	1,346	4,041	400	7,580	5,964
5	TO RECEIVE IMPROVED SERVICE	519	1,618	470	1,118	850
6	FUNDS ADVANCED 12 31 66	947,133	4,080,000	3,857,49	4,564,930	4,512,525
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	77,240	497,031	20,452	592,783	547,291
9	PRINCIPAL DUE & PAID	83,328	530,628	8,529	701,660	678,210
10	ADVANCE PAYMENTS		92,184		150,186	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	819,297	4,610,367	506,598	4,891,049	3,578,089
13	TEL PLANT UNDER CONST	240,786	54,707	2,671	83,923	99,9360
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,060,083	4,665,074	509,269	4,974,972	4,577,449
16	DEPRECIATION RESERVE	215,773	1,134,274	79,775	1,275,605	1,059,258
17	AMORTIZATION RESERVE		669			
18	TEL PLANT LESS RESERVES	844,310	3,530,131	429,494	3,699,367	3,518,191
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	10,000			150,000	
21	CURRENT ASSETS	63,662	545,848	32,028	404,615	376,411
22	OTHER ASSETS	21,559	125,496	37,189	79,18	30,394
23	TOTAL ASSETS & OTHER DEBITS	939,531	4,201,475	498,711	4,261,900	3,924,996
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	39,700	73,800	44,000	108,599	86,200
26	SURPLUS OR MARG & CAP CRED	1,028 CR	269,353	65,474	284,335	166,252 CR
27	LONG TERM DEBT	875,133	3,501,947	377,222	3,808,240	3,876,417
28	CURRENT & ACCRUED LIAB	24,495	315,217	120,15	60,726	128,631
29	DEF CREDITS & OPERATING RES	1,231	41,158			
30	TOTAL LIAB & OTHER CREDITS	939,531	4,201,475	498,711	4,261,900	3,924,996
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	130,638	973,852	108,138	760,667	474,043
33	LOCAL SERVICE REVENUES	83,910	715,998	85,957	505,621	353,446
34	TOLL SERVICE REVENUES	46,287	234,036	21,353	246,183	96,595
35	MISC OPERATING REVENUES	1,313	29,536	1,996	1,350	24,925
36	UNCOLL OPERATING REV DEBIT	872	5,718	1,168	5087	923
37	TOTAL OPERATING DEDUCTIONS	112,945	810,914	79,809	649,197	406,586
38	MAINTENANCE EXPENSES	29,950	182,588	17,764	194,216	118,728
39	TRAFFIC EXPENSES	2,521	11,057	1,090	12,326	17,438
40	COMMERCIAL EXPENSES	4,438	69,128	5,420	49,171	37,464
41	GENERAL OFFICE SAL & EXP	15,981	93,933	8,010	89,332	19,010
42	OTHER OPERATING EXPENSES	11,882	91,665	4,764	53,393	44,872
43	DEPRECIATION EXPENSES	34,775	201,110	24,490	220,974	149,258
44	AMORTIZATION EXPENSES	2,365	13,945	4,977		1,770
45	TAXES	11,033	147,488	13,294	29,785	18,046
46	NET OPER INCOME OR MARGIN	17,693	162,938	28,329	111,470	67,457
47	OTHER INCOME & DEDUCT NET	2	7,379		1,500	
48	AVAILABLE FOR FIXED CHARGES	17,695	170,317	28,329	112,970	67,457
49	INTEREST ON LONG TERM DEBT	13,056	71,952	7,608	75,256	67,153
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		546			
52	TOTAL FIXED CHARGES	13,056	72,498	7,608	75,256	67,153
53	NET INCOME OR MARGIN	4,639	97,819	20,721	37,714	304
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	5	2	12	10
56	CUTOVER WITH REA FINANCING	4	5	1	12	10
57	TOTAL TELEPHONES IN SERVICE	1,696	9,258 ¹	10,32	9,478	6,447 ¹
58	BUSINESS SUBSCRIBERS	160	585	54	1,063	427
59	1 PARTY	103	278	30	646	246
60	2 PARTY	4	41	6	104	39
61	4&5 PARTY	25	37	8		17
62	8 PARTY	3	37		185	69
63	PAY STATIONS	23	135	7	66	23
64	OTHER SUBSCRIBERS	2	53	3	62	29
65	RADIO TELEPHONES		4			4
66	RESIDENCE SUBSCRIBERS	1,334	5,521	826	7,236	5,408
67	1 PARTY	317	1,918	132	885	554
68	2 PARTY	161	958	126	318	372
69	4&5 PARTY	692	1,274	568	1,081	1,597
70	8 PARTY	164	1,371		4,952	2,885
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	72	2,280	32	746	299
73	RESIDENTIAL EXTENSIONS	128	861	123	475	299
74	OFFICIAL TELEPHONES	4	64		20	40
75	SERVICE STATIONS SWITCHERS					3
76	ROUTE MILES OF LINE	221	423	78	2,423	1,512
77	SUBSCRIBERS PER ROUTE MILE	6.76	14.43	11.28	3.43	3.86
78	TOTAL SUBSCRIBERS 12 31 64	1,267	5,414	758	7,253	5,292
79	TOTAL SUBSCRIBERS 12 31 65	1,364	5,675	805	7,808	5,543
80	TOTAL SUBSCRIBERS 12 31 66	1,494	6,106	880	8,299	5,838
81	NUMBER OF EMPLOYEES 12 31 66	7	46	9	57	34
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	86.27	146.39	101.93	89.56	75.25
84	TOTAL OPER REVENUES 1965	88.40	152.61	120.04	91.98	78.49
85	TOTAL OPER REVENUES 1966	91.23	160.46	128.13	93.87	83.25
86	TOTAL OPER DEDUCTIONS 1964	74.83	126.45	76.43	70.97	65.80
87	TOTAL OPER DEDUCTIONS 1965	77.39	129.43	85.17	74.43	67.08
88	TOTAL OPER DEDUCTIONS 1966	78.87	133.62	94.56	80.12	71.41
89	NET INCOME OR MARGIN 1964	2.46	8.02	14.64	8.12	.31 CR
90	NET INCOME OR MARGIN 1965	2.44	11.80	25.75	8.05	1.60
91	NET INCOME OR MARGIN 1966	3.24	16.12	24.55	4.65	.05
92	AVG DAILY LOCAL CALLS 1966	3.80	1.02			2.59
93	AVG DAILY TOLL CALLS 1966		.14		.14	.11

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:
Tennessee 530: 14
Tennessee 545: 15.

Line No.	Item	TENNESSEE—547 Ben Lomand Rural Telephone Coop., Inc. McMinnville	TENNESSEE—548 Bledsoe Telephone Cooperative Pikeville	TENNESSEE—550 Crockett Telephone Company Friendship	TENNESSEE—554 Highland Telephone Cooperative, Inc. Sunbright	TENNESSEE—555 West Tennessee Telephone Company Bradford
1	LDANS APPROVED 12 31 66	6,820,000	1,686,000	1,663,000	5,327,000	2,005,000
2	ROUTE MILES OF LINE LDAN EST	1,680	643	441	1,154	412
3	NUMBER OF SUBSCRIBERS LDAN EST	8,127	2,598	2,765	6,553	2,862
4	TO RECEIVE INITIAL SERVICE	6,762	1,890	1,273	4,610	1,326
5	TO RECEIVE IMPROVED SERVICE	1,365	708	1,492	1,943	1,536
6	FUNDS ADVANCED 12 31 66	5,682,714	1,551,862	886,427	5,134,902	841,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	534,126	186,245	97,431	512,844	112,093
9	PRINCIPAL DUE & PAID	523,115	188,861	119,754	477,496	132,596
10	ADVANCE PAYMENTS	4,4790	39,646	16,322		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	5,919,569	1,585,651	1,011,706	5,429,269	1,134,450
13	TEL PLANT UNDER CONST	135,462	10,476		175,139	4861
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	6,055,031	1,596,127	1,011,706	5,604,408	1,139,311
16	DEPRECIATION RESERVE	1,118,956	412,479	321,256	979,556	307,196
17	AMORTIZATION RESERVE		1,519			
18	TEL PLANT LESS RESERVES	4,936,075	1,182,129	690,450	4,624,852	832,115
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	67,106	125,000		50,000	
21	CURRENT ASSETS	555,453	59,693	213,087	452,388	57,539
22	OTHER ASSETS	1,4848	55,731	93,419	110,976	27,982
23	TOTAL ASSETS & OTHER DEBITS	5,573,482	1,422,553	996,956	5,238,216	917,636
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	155,665	37,374	108,800	72,969	47,000
26	SURPLUS OR MARG & CAP CRED	488,69	20,861	95,534	183,333	88,391
27	LONG TERM DEBT	5,215,214	1,340,092	778,054	4,726,529	734,908
28	CURRENT & ACCRUED LIAB	153,734	24,226	14,568	255,385	38,129
29	DEF CREDITS & OPERATING RES					9,208
30	TOTAL LIAB & OTHER CREDITS	5,573,482	1,422,553	996,956	5,238,216	917,636
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	690,650	230,127	216,831	667,595	199,076
33	LOCAL SERVICE REVENUES	448,046	152,117	145,980	400,667	131,950
34	TOLL SERVICE REVENUES	219,516	70,315	58,935	254,658	64,550
35	MISC OPERATING REVENUES	28,638	9,239	13,449	26,355	3,811
36	UNCDLL OPERATING REV OEBIT	5,550	1,544	1,533	1,4085	1,235
37	TOTAL OPERATING DEDUCTIONS	558,506	193,474	170,098	521,391	159,719
38	MAINTENANCE EXPENSES	133,006	53,044	47,012	129,741	45,412
39	TRAFFIC EXPENSES	28,500	3,729	1,349	576	1,1078
40	COMMERCIAL EXPENSES	60,830	15,248	17,677	40,339	6,729
41	GENERAL OFFICE SAL & EXP	34,569	9,641	13,858	44,691	21,600
42	OTHER OPERATING EXPENSES	21,839	29,239	11,391	47,406	8,138
43	DEPRECIATION EXPENSES	237,037	66,441	48,791	197,597	42,991
44	AMORTIZATION EXPENSES	12,408	6,200	3,158	22,398	1,913
45	TAXES	30,317	9,932	26,862	38,643	21,858
46	NET OPER INCOME OR MARGIN	132,144	36,653	46,733	146,204	39,357
47	OTHER INCOME & DEDUCT NET	7,043	3,760	4,555	3,500	
48	AVAILABLE FOR FIXED CHARGES	139,187	40,413	51,288	149,704	39,357
49	INTEREST ON LONG TERM DEBT	99,011	26,920	15,196	88,417	15,165
50	INT CHARGED TO CONSTR CR	7,008				
51	OTHER FIXED CHARGES			47		
52	TOTAL FIXED CHARGES	92,003	26,920	15,243	88,417	15,165
53	NET INCOME OR MARGIN	47,184	13,493	36,045	61,287	24,192
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	15	2	3	10	4
56	CUTDOVER WITH REA FINANCING	15	2	3	9	4
57	TOTAL TELEPHONES IN SERVICE	8,745	2,978	2,859	7,233	2,644
58	BUSINESS SUBSCRIBERS	585	307	275	840	186
59	1 PARTY	257	188	186	564	138
60	2 PARTY	64	14	26	43	25
61	4&5 PARTY	68	6	2	75	3
62	8 PARTY	119	61	36	32	7
63	PAY STATIONS	60	25	11	81	7
64	OTHER SUBSCRIBERS	17	13	14	32	6
65	RADIOTELEPHONES				13	
66	RESIDENCE SUBSCRIBERS	6,957	2,184	2,083	5,458	2,262
67	1 PARTY	1,072	578	304	1,654	520
68	2 PARTY	396	45	170	1,034	121
69	4&5 PARTY	1,517	124	492	1,887	646
70	8 PARTY	3,972	1,437	1,117	883	975
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	544	205	208	612	65
73	RESIDENTIAL EXTENSIONS	642	267	269	322	137
74	OFFICIAL TELEPHONES	33	28	38	27	
75	SERVICE STATIONS SWITCHERS	1			6	
76	ROUTE MILES OF LINE	1,515	583	321	869	3238
77	SUBSCRIBERS PER ROUTE MILE	498	427	735	725	7,588
78	TOTAL SUBSCRIBERS 12 31 64	6,307	2,165	2,186	5,607	2,338
79	TOTAL SUBSCRIBERS 12 31 65	6,943	2,292	2,298	5,950	2,357
80	TOTAL SUBSCRIBERS 12 31 66	7,543	2,491	2,358	6,304	2,448
81	NUMBER OF EMPLOYEES 12 31 66	42	14	14	40	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	84,15	87,93	86,70	99,53	69,12
84	TOTAL OPER REVENUES 1965	87,33	90,02	87,59	99,99	72,10
85	TOTAL OPER REVENUES 1966	95,05	96,25	93,10	108,89	82,57
86	TOTAL OPER DEDUCTIONS 1964	70,71	74,00	64,96	75,94	55,56
87	TOTAL OPER DEDUCTIONS 1965	75,99	77,72	66,10	86,16	58,31
88	TOTAL OPER DEDUCTIONS 1966	76,87	80,92	73,03	85,04	66,25
89	NET INCOME OR MARGIN 1964	153	3,98	16,36	10,77	8,37
90	NET INCOME OR MARGIN 1965	32 CR	2,65	1,657	4,1 CR	7,69
91	NET INCOME OR MARGIN 1966	649	5,64	1,548	10,00	10,03
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966	.15 A	.15 A	A	.15 A	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TENNESSEE--556 Cornersville Tel. Company, Inc. Cornersville	TENNESSEE--557 Loretto Telephone Company Loretto	TENNESSEE--560 Peoples Telephone Company Erin		
1	LOANS APPROVED 12 31 66	227,000	1,447,000	1,066,000		
2	ROUTE MILES OF LINE LOAN EST	97	415	323		
3	NUMBER OF SUBSCRIBERS LOAN EST	500	2,369	1,626		
4	TO RECEIVE INITIAL SERVICE	245	1,758	635		
5	TO RECEIVE IMPROVED SERVICE	255	611	991		
6	FUNDS ADVANCED 12 31 66	225,399	891,679	782,312		
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	27,490	85,018	20,284		
9	PRINCIPAL DUE & PAID	33,232	90,903	10,558		
10	ADVANCE PAYMENTS	1,160	27,200			
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	244,086	862,911	964,890		
13	TEL PLANT UNDER CONST		177,425	563		
14	TEL PLANT ADJUSTMENT			64,438		
15	TOTAL TELEPHONE PLANT	244,086	1,040,336	1,029,891		
16	DEPRECIATION RESERVE	86,045	213,196	85,111		
17	AMORTIZATION RESERVE		2934			
18	TEL PLANT LESS RESERVES	158,041	824,206	944,780		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	2840	100	3,500		
21	CURRENT ASSETS	59,949	281,045	104,267		
22	OTHER ASSETS	5,542	16,402	4,306		
23	TOTAL ASSETS & OTHER DEBITS	226,372	1,121,753	1,056,853		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	20,000	66,400	194,160		
26	SURPLUS OR MARG & CAP CRED	6,308	100,167	57,768		
27	LONG TERM DEBT	198,060	799,086	771,756		
28	CURRENT & ACCRUED LIAB	2,004	156,100	26,260		
29	DEF CREDITS & OPERATING RES			6,909		
30	TOTAL LIAB & OTHER CREDITS	226,372	1,121,753	1,056,853		
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	34,834	171,109	145,633		
33	LOCAL SERVICE REVENUES	25,334	122,664	91,753		
34	TOLL SERVICE REVENUES	8,581	41,663	47,368		
35	MISC OPERATING REVENUES	850	6,782	7,567		
36	UNCOLL OPERATING REV DEBIT	69 CR		1,055		
37	TOTAL OPERATING DEDUCTIONS	29,416	131,615	97,214		
38	MAINTENANCE EXPENSES	7,072	26,718	11,806		
39	TRAFFIC EXPENSES	238	4,391	6,338		
40	COMMERCIAL EXPENSES			2,509		
41	GENERAL OFFICE SAL & EXP	5,400	19,698	21,660		
42	OTHER OPERATING EXPENSES	3,447	18,858	12,263		
43	DEPRECIATION EXPENSES	10,316	31,252	29,520		
44	AMORTIZATION EXPENSES	401	5,612	3,188		
45	TAXES	2,542	25,086	9,930		
46	NET OPER INCOME OR MARGIN	5,418	39,494	48,419		
47	OTHER INCOME & DEDUCT NET	1,933	7,291	120		
48	AVAILABLE FOR FIXED CHARGES	7,351	46,785	48,539		
49	INTEREST ON LONG TERM DEBT	3,713	15,426	14,603		
50	INT CHARGED TO CONSTR CR			5,679		
51	OTHER FIXED CHARGES			3,030		
52	TOTAL FIXED CHARGES	3,713	15,426	11,954		
53	NET INCOME OR MARGIN	3,638	31,359	36,585		
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	4	3		
56	CUTOVER WITH REA FINANCING	1	4	1		
57	TOTAL TELEPHONES IN SERVICE	503	2,245	1,411		
58	BUSINESS SUBSCRIBERS	30	181	146		
59	1 PARTY	23	80	100		
60	2 PARTY		53	15		
61	4&5 PARTY	2		13		
62	8 PARTY	4	45			
63	PAY STATIONS	1	2	9		
64	OTHER SUBSCRIBERS		1	9		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	435	1,930	1,141		
67	1 PARTY	76	151	423		
68	2 PARTY	45	427	208		
69	4&5 PARTY	85	92	506		
70	8 PARTY	229	1,260	4		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	12	59	65		
73	RESIDENTIAL EXTENSIONS	24	72	61		
74	OFFICIAL TELEPHONES	2	4	7		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	186	413B	251B		
77	SUBSCRIBERS PER ROUTE MILE	250	511B	513B		
78	TOTAL SUBSCRIBERS 12 31 64	444	1,889	A		
79	TOTAL SUBSCRIBERS 12 31 65	452	2,023	1,129		
80	TOTAL SUBSCRIBERS 12 31 66	465	2,111	1,287		
81	NUMBER OF EMPLOYEES 12 31 66	2	7	6		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	68.99	72.94	A		
84	TOTAL OPER REVENUES 1965	70.02	81.05	108.98		
85	TOTAL OPER REVENUES 1966	75.56	83.02	119.18		
86	TOTAL OPER DEDUCTIONS 1964	62.24	64.66	A		
87	TOTAL OPER DEDUCTIONS 1965	59.80	63.70	78.08		
88	TOTAL OPER DEDUCTIONS 1966	63.81	63.86	79.55		
89	NET INCOME OR MARGIN 1964	1.87	4.77	A		
90	NET INCOME OR MARGIN 1965	5.88	12.51	22.28		
91	NET INCOME OR MARGIN 1966	7.89	15.22	29.94		
92	AVG DAILY LOCAL CALLS 1966	A	A	A		
93	AVG DAILY TOLL CALLS 1966	.09	.08	A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS—506 Five Area Telephone Cooperative, Inc. Muleshoe	TEXAS—507 West Texas Rural Telephone Coop. Inc. Hereford	TEXAS—510 Eastex Telephone Coop. Incorporated Henderson	TEXAS—511 Brazoria Telephone Company Brazoria	TEXAS—517 South Plains Telephone Coop. Inc. Lubbock
1	LOANS APPROVED 12 31 66	1,560,000	2,080,000	5,218,000	1,041,000	4,232,000
2	ROUTE MILES OF LINE LOAN EST	1,206	1,071	1,767	208	1,784
3	NUMBER OF SUBSCRIBERS LOAN EST	1,854	1,693	6,934	2173	3,707
4	TO RECEIVE INITIAL SERVICE	1,826	1,693	5,827	1,569	3,527
5	TO RECEIVE IMPROVED SERVICE	28		1,107	604	180
6	FUNDS ADVANCED 12 31 66	1,481,009	1,908,607	4,642,563	852,415	3,779,026
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	128,178	260,110	424,260	89,925	429,542
9	PRINCIPAL DUE & PAID	136,774	309,243	385,619	93,438	532,501
10	ADVANCE PAYMENTS	15,398	102,294	5,967	7,238	105,967
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,464,890	1,655,487	3,869,452	1,054,908	2,816,187
13	TEL PLANT UNDER CONST	4,935	58,679	492,383		660,963
14	TEL PLANT ADJUSTMENT			15,675	40,499	
15	TOTAL TELEPHONE PLANT	1,469,825	1,714,166	4,415,561 ¹	1,095,407	3,477,150
16	DEPRECIATION RESERVE	238,385	423,969	578,800	293,971	833,689
17	AMORTIZATION RESERVE		1,558		2,513	
18	TEL PLANT LESS RESERVES	1,231,440	1,288,639	3,836,761	773,923	2,643,461
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		82,500	21,433		10,198
21	CURRENT ASSETS	181,979	127,774	232,892	134,369	249,567
22	OTHER ASSETS	13,775	72,711	159,767	7,575	47,482
23	TOTAL ASSETS & OTHER DEBITS	1,427,194	1,571,624	4,250,853	915,867	3,378,052
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	82,840	62,625	64,534	100,000	76,280
26	SURPLUS OR MARG & CAP CRED	3,617 CR	23,231 CR	309,990 CR	2856	25,477
27	LONG TERM DEBT	1,359,410	1,519,007	4,284,098	764,389	3,171,671
28	CURRENT & ACCRUED LIAB	18,239	9,229	189,414	48,622	100,192
29	DEF CREDITS & OPERATING RES	322	3,994	22,797		4,432
30	TOTAL LIAB & OTHER CREDITS	1,427,194	1,571,624	4,250,853	915,867	3,378,052
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	193,741	239,749	473,511	200,066	390,117
33	LOCAL SERVICE REVENUES	124,432	146,005	288,468	116,298	250,397
34	TOLL SERVICE REVENUES	62,585	81,069	168,658	71,003	132,443
35	MISC OPERATING REVENUES	7,081	12,765	19,934	13,663	8,187
36	UNCOLL OPERATING REV DEBIT	357	90	3,549	898	910
37	TOTAL OPERATING DEDUCTIONS	172,972	180,115	425,962	155,370	348,162
38	MAINTENANCE EXPENSES	44,369	33,207	115,319	23,034	95,707
39	TRAFFIC EXPENSES	6,352	4,313	17,477	26,021	5,579
40	COMMERCIAL EXPENSES	5,816	459	47,337	18,257	2,732
41	GENERAL OFFICE SAL & EXP	32,773	31,092	35,969	26,220	65,302
42	OTHER OPERATING EXPENSES	21,454	6,139	41,891	12,713	21,356
43	DEPRECIATION EXPENSES	55,130	76,577	138,864	37,511	147,066
44	AMORTIZATION EXPENSES	2,217	24,210	9,161	2,282	
45	TAXES	4,861	4,118	19,944	9,332	10,420
46	NET OPER INCOME OR MARGIN	20,769	59,634	47,549	44,696	41,955
47	OTHER INCOME & DEDUCT NET	905	5,124	294	689 CR	1,691
48	AVAILABLE FOR FIXED CHARGES	21,674	64,758	47,843	44,007	43,646
49	INTEREST ON LONG TERM DEBT	26,244	32,239	79,997	15,101	56,781
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	118		50	500	
52	TOTAL FIXED CHARGES	26,362	32,239	80,047	15,601	56,781
53	NET INCOME OR MARGIN	4,688 CR	32,519	32,204 CR	28,406	13,135 CR
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	6	7	18	2	15
56	CUTOVER WITH REA FINANCING	6	7	18	2	15
57	TOTAL TELEPHONES IN SERVICE	1,798	1,626	5,633	1,704	3,518
58	BUSINESS SUBSCRIBERS	123	124	398	150	179
59	1 PARTY	43	39	212	126	99
60	2 PARTY	17	6	37		9
61	4&5 PARTY	5		40	10	40
62	8 PARTY	54	54	75		11
63	PAY STATIONS	3	3	34	7	10
64	OTHER SUBSCRIBERS		13		7	10
65	RADIOTELEPHONES	2	9			
66	RESIDENCE SUBSCRIBERS	1,263	1,154	4,530	1,269	2,316
67	1 PARTY	30	29	861	413	259
68	2 PARTY	23	7	351	155	64
69	4&5 PARTY	33	1,118	884	701	1,522
70	8 PARTY	1,177		2,434		471
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	130	73	222	123	255
73	RESIDENTIAL EXTENSIONS	269	277	450	167	763
74	OFFICIAL TELEPHONES	13	11	33	2	15
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,128	1,169	3,827	123	1,703
77	SUBSCRIBERS PER ROUTE MILE	1,23	1,09	1,29	11,54	1,47
78	TOTAL SUBSCRIBERS 12 31 64	1,227	1,230	4,418	1,214	2,516
79	TOTAL SUBSCRIBERS 12 31 65	1,395	1,239	4,647	1,291	2,519
80	TOTAL SUBSCRIBERS 12 31 66	1,386	1,278	4,928	1,419	2,495
81	NUMBER OF EMPLOYEES 12 31 66	7	9	33	15	22
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	128,63	148,24	95,77	139,31	135,78
84	TOTAL OPER REVENUES 1965	138,96	171,49	93,91	146,48	140,47
85	TOTAL OPER REVENUES 1966	137,80	189,98	99,04	147,87	154,56
86	TOTAL OPER DEDUCTIONS 1964	118,26	138,44	7,671	11,584	11,291
87	TOTAL OPER DEDUCTIONS 1965	126,34	145,06	8,840	11,747	12,005
88	TOTAL OPER DEDUCTIONS 1966	123,02	142,72	8,909	11,483	13,794
89	NET INCOME OR MARGIN 1964	5,56 CR	.21 CR	6,21	1,152	8,94
90	NET INCOME OR MARGIN 1965	5,87 CR	5,26	9,41 CR	1,724	3,06
91	NET INCOME OR MARGIN 1966	3,33 CR	2,577	6,74 CR	20,99	5,20 CR
92	AVG DAILY LOCAL CALLS	A	A	A	12,72	A
93	AVG DAILY TOLL CALLS	A	.38	A	.21	.30

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$38,051.

Line No.	Item	TEXAS—522 Mid-Plains Rural Telephone Coop., Inc. Tulsa	TEXAS—528 Wes-Tex Telephone Coop. Incorporated Stanton	TEXAS—530 Poka-Lambro Rural Tel. Coop., Inc. Tahoka	TEXAS—540 United Telephone Company, Inc. Temple	TEXAS—544 Taylor Telephone Cooperative, Inc. Merkel
1	LDANS APPROVED 12 31 66	2,983,000	2,074,000	4,675,000	956,000	2,219,000
2	ROUTE MILES OF LINE LDAN EST	1,484	1,209	2,128	487	1,728
3	NUMBER OF SUBSCRIBERS LOAN EST	2,320	1,686	3,636	1,694	2,377
4	TO RECEIVE INITIAL SERVICE	2,035	1,463	3,575	1,062	1,653
5	TO RECEIVE IMPROVED SERVICE	285	223	61	632	724
6	FUNDS ADVANCED 12 31 66	2,194,079	1,419,000	2,977,637	956,000	2,166,100
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	311,593	196,627	438,856	120,035	298,896
9	PRINCIPAL DUE & PAID	380,595	216,300	531,074	153,107	437,160
10	ADVANCE PAYMENTS	36,605	52,755	27,707		79,622
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	2,121,112	1,399,262	3,131,565	1,108,363	1,976,900
13	TEL PLANT UNDER CONST	88,464	2,417	126,192	1,018	11,399
14	TEL PLANT ADJUSTMENT	6,384				57,042
15	TOTAL TELEPHONE PLANT	2,215,960	1,401,679	3,257,757	1,109,381	2,056,945 ²
16	DEPRECIATION RESERVE	673,039	483,488	776,485	276,064	435,633
17	AMORTIZATION RESERVE					54,570
18	TEL PLANT LESS RESERVES	1,542,921	918,191	2,481,272	833,317	1,566,742
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		113,413	6887		2,441
21	CURRENT ASSETS	182,020	145,763	65,906	48,829	146,353
22	OTHER ASSETS	47,872	13,274	36,402	17,786	37,562
23	TOTAL ASSETS & OTHER DEBITS	1,772,813	1,190,641	2,590,467	899,932	1,753,098
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	83,582	12,965	168,800	17,735	70,439
26	SURPLUS OR MARG & CAP CRED	136,812 CR	29,844 CR	58,727 CR	29,520	20,720 CR
27	LONG TERM DEBT	181,445	1,164,969	2,464,040	819,077	1,680,588
28	CURRENT & ACCRUED LIAB	11,747	15,546	16,354	31,846	22,791
29	DEF CREDITS & OPERATING RES	163 CR	145		1,754	
30	TOTAL LIAB & OTHER CREDITS	1,772,813	1,190,641	2,590,467	899,932	1,753,098
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	260,858	188,871	318,756	212,048	259,108
33	LOCAL SERVICE REVENUES	168,199	103,719	201,395	112,486	155,638
34	TOLL SERVICE REVENUES	81,765	77,385	107,414	93,980	86,706
35	MISC OPERATING REVENUES	11,392	8,267	9,947	6,851	17,564
36	UNCDLL OPERATING REV DEBIT	498	500		1,269	800
37	TOTAL OPERATING DEDUCTIONS	232,528	150,517	274,858	168,939	218,861
38	MAINTENANCE EXPENSES	56,770	25,211	85,151	29,283	38,921
39	TRAFFIC EXPENSES	3,293	3,567	5,651	1,882	4,464
40	COMMERCIAL EXPENSES	3,533	446	2,481	993	3,493
41	GENERAL OFFICE SAL & EXP	27,673	30,328	20,471	26,843	43,048
42	OTHER OPERATING EXPENSES	25,417	15,787	19,382	9,059	18,939
43	DEPRECIATION EXPENSES	100,509	72,506	107,918	51,695	94,949
44	AMORTIZATION EXPENSES	6,329		3,006	3,282	7,345
45	TAXES	9,004	2,672	8,467	2,026	7,702
46	NET OPER INCOME OR MARGIN	28,330	38,354	43,898	43,109	40,247
47	OTHER INCOME & DEDUCT NET		3,893		154	
48	AVAILABLE FOR FIXED CHARGES	28,330	42,247	43,898	43,263	40,247
49	INTEREST ON LONG TERM DEBT	34,469	23,340	46,685	16,261	33,224
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	627	1,572		141	14
52	TOTAL FIXED CHARGES	35,096	24,912	46,685	16,402	33,238
53	NET INCOME OR MARGIN	6,766 CR	17,335	2,787 CR	26,861	7,009
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	8	8	15	10	13
56	CUTDOVER WITH REA FINANCING	8	7	15	6	13
57	TOTAL TELEPHONES IN SERVICE	2,175	1,676	3,112	1,872	2,484
58	BUSINESS SUBSCRIBERS	121	137	220	133	129
59	1 PARTY	60	61	102	66	82
60	2 PARTY	5	8	12	15	10
61	4&5 PARTY	12	8		4	4
62	8 PARTY	20	46	100	31	9
63	PAY STATIONS	10	14	6	14	15
64	OTHER SUBSCRIBERS	14			3	1
65	RADIOTELEPHONES					8
66	RESIDENCE SUBSCRIBERS	1,509	1,251	2,219	1,413	2,059
67	1 PARTY	117	89	178	173	137
68	2 PARTY	51	74	35	239	80
69	4&5 PARTY	291	67		59	620
70	8 PARTY	1,050	1,021	2,006	942	1,222
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	124	74	207	151	73
73	RESIDENTIAL EXTENSIONS	427	214	451	166	224
74	OFFICIAL TELEPHONES	8		15	6	
75	SERVICE STATIONS SWITCHERS				6	
76	ROUTE MILES OF LINE	1,226	1,114	1,956	505.8	1,505
77	SUBSCRIBERS PER ROUTE MILE	1.33	1.25	1.25	3.078	1.45
78	TOTAL SUBSCRIBERS 12 31 64	1,636	1,336	2,464	942	2,050
79	TOTAL SUBSCRIBERS 12 31 65	1,634	1,338	2,436	1,472	2,115
80	TOTAL SUBSCRIBERS 12 31 66	1,630	1,388 ¹	2,439	1,552	2,188
81	NUMBER OF EMPLOYEES 12 31 66	13		19	16	13
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	145.44	124.27	123.39	109.48	116.68
84	TOTAL OPER REVENUES 1965	150.92	126.17	128.52	139.19	118.95
85	TOTAL OPER REVENUES 1966	159.45	138.67	130.69	140.62	120.63
86	TOTAL OPER DEDUCTIONS 1964	125.10	103.17	103.94	86.86	91.32
87	TOTAL OPER DEDUCTIONS 1965	130.06	107.12	109.67	130.11	93.25
88	TOTAL OPER DEDUCTIONS 1966	142.13	110.51	112.69	112.03	101.89
89	NET INCOME OR MARGIN 1964	16.4 CR	3.76	1.56	9.62	10.20
90	NET INCOME OR MARGIN 1965	6.6 CR	1.96	.70	4.56 CR	11.13
91	NET INCOME OR MARGIN 1966	41.4 CR	12.73	11.4 CR	17.81	3.26
92	AVG DAILY LOCAL CALLS 1966			5.01	4.53	
93	AVG DAILY TOLL CALLS 1966	.32	.27	.29	.26	.22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Wes-Tex Telephone Cooperative, Inc., are employees of Cap Rock Electric Cooperative, Inc.

2. Includes telephone plant for future use: \$11,604.

Line No.	Item	TEXAS-549 Central Texas Tel. Coop., Inc. Goldthwaite	TEXAS-551 Brazos Telephone Coop., Incorporated Olney	TEXAS-557 Peoples Telephone Coop., Incorporated Quitman	TEXAS-558 The Rocksprings & Nueces Canyon Tel. Co. Rocksprings	TEXAS-559 Santa Rosa Telephone Cooperative, Inc. Vernon
1	LDANS APPROVED 12 31 66	2,348,600	668,000	2,071,000	965,000	2,723,000
2	ROUTE MILES OF LINE LDAN EST	1,901	716	678	1,027	1,377
3	NUMBER OF SUBSCRIBERS LOAN EST	3,072	1,075	2,866	1,203	2,197
4	TO RECEIVE INITIAL SERVICE	1,613	760	2,736	422	1,710
5	TO RECEIVE IMPROVED SERVICE	1,459	315	130	781	487
6	FUNDS ADVANCED 12 31 66	2,317,902	608,710	1,880,240	849,000	1,790,295
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	319,561	89,838	155,096	100,696	245,660
9	PRINCIPAL DUE & PAID	389,259	133,701	137,255	112,479	289,169
10	ADVANCE PAYMENTS	10,308	82,327		7,287	25,249
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	2,276,236	591,220	1,582,913	1,128,036	1,814,811
13	TEL PLANT UNDER CONST	8,666	4,898	22,268	10,705	3,030
14	TEL PLANT ADJUSTMENT	3,762 CR				9,386
15	TOTAL TELEPHONE PLANT	2,281,140	596,118	1,605,181	1,138,741	1,840,329 ¹
16	DEPRECIATION RESERVE	669,417	229,307	191,388	298,234	604,750
17	AMORTIZATION RESERVE			3,609		2,652
18	TEL PLANT LESS RESERVES	1,611,723	366,811	1,410,184	840,507	1,232,927
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	56,368	82,018	3,633		9,480
21	CURRENT ASSETS	94,697	61,400	89,034	56,243	94,803
22	OTHER ASSETS	151,200	13,545	266,131	3,867	71,501
23	TOTAL ASSETS & OTHER DEBITS	1,913,988	523,774	1,768,982	900,617	1,399,231
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	53,214	28,540	17,540	33,000	32,030
26	SURPLUS OR MARG & CAP CRED	119,375 CR	79,541	15,349 CR	10,453	16,871 CR
27	LONG TERM DEBT	1,965,459	412,334	1,736,771	748,155	1,515,129
28	CURRENT & ACCRUED LIAB	14,091	2,781	28,289	14,924	20,785
29	DEF CREDITS & OPERATING RES	599	578	1,731		
30	TOTAL LIAB & OTHER CREDITS	1,913,988	523,774	1,768,982	900,617	1,399,231
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	245,841	95,963	158,634	198,463	219,467
33	LOCAL SERVICE REVENUES	155,050	45,498	101,405	95,852	138,012
34	TOLL SERVICE REVENUES	88,438	47,669	57,663	97,083	70,228
35	MISC OPERATING REVENUES	3,349	2,930	610	7,592	11,984
36	UNCDLL OPERATING REV DEBIT	996	134	1,044	2,064	757
37	TOTAL OPERATING DEDUCTIONS	193,384	78,002	134,870	159,545	199,592
38	MAINTENANCE EXPENSES	39,584	19,231	21,578	41,128	38,244
39	TRAFFIC EXPENSES	3,484	2,905	2,722	1,408	7,822
40	COMMERCIAL EXPENSES	12,629		11,410	12,999	6,665
41	GENERAL OFFICE SAL & EXP	17,035	10,261	20,679	27,151	20,563
42	OTHER OPERATING EXPENSES	19,540	10,676	16,487	16,439	24,031
43	DEPRECIATION EXPENSES	8,645	32,139	52,201	50,873	89,233
44	AMORTIZATION EXPENSES	9,429		6,023		2,733
45	TAXES	5,231	2,790	3,770	9,547	10,301
46	NET OPER INCOME OR MARGIN	52,457	17,961	23,764	38,918	19,875
47	OTHER INCOME & DEDUCT NET	2,294	245	189 CR	560	528
48	AVAILABLE FOR FIXED CHARGES	54,751	18,206	23,575	39,478	20,403
49	INTEREST ON LONG TERM DEBT	39,361	8,043	33,679	14,626	29,834
50	INT CHARGED TO CONSTR CR			1,071		
51	OTHER FIXED CHARGES	537	33		449	78
52	TOTAL FIXED CHARGES	39,898	8,076	32,608	15,075	29,912
53	NET INCOME OR MARGIN	14,853	10,130	9,033 CR	24,403	9,509 CR
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	16	5	7	5	14
56	CUTOVER WITH REA FINANCING	15	5	7	5	14
57	TOTAL TELEPHONES IN SERVICE	2,669	920	1,846	1,238	2,069
58	BUSINESS SUBSCRIBERS	143	58	66	125	88
59	1 PARTY	53	32	13	90	27
60	2 PARTY	13	1	8	10	13
61	4&5 PARTY	61		42		5
62	8 PARTY		18		11	21
63	PAY STATIONS	15	7	2	12	17
64	OTHER SUBSCRIBERS	1		1	2	
65	RADIOTELEPHONES					5
66	RESIDENCE SUBSCRIBERS	2,280	763	1,641	874	1,686
67	1 PARTY	148	77	42	382	249
68	2 PARTY	62	15	27	39	74
69	4&5 PARTY	416	120	157		147
70	8 PARTY	1,654	551		453	1,215
71	RADIOTELEPHONES					1
72	BUSINESS EXTENSIONS	50	17	25	55	34
73	RESIDENTIAL EXTENSIONS	176	76	115	181	239
74	OFFICIAL TELEPHONES	21	6		2	22
75	SERVICE STATIONS SWITCHERS				3	
76	ROUTE MILES OF LINE	1,739	624	665	995 B	1,523
77	SUBSCRIBERS PER ROUTE MILE	1,39	1,32	2,57	1,01 B	1,16
78	TOTAL SUBSCRIBERS 12 31 64	2,336	823	1,549	1,032	1,742
79	TOTAL SUBSCRIBERS 12 31 65	2,374	824	1,604	1,051	1,781
80	TOTAL SUBSCRIBERS 12 31 66	2,423	821	1,707	1,002	1,774
81	NUMBER OF EMPLOYEES 12 31 66	14	5	12	11	11
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	97,91	10,417	85,22	17,440	10,476
84	TOTAL OPER REVENUES 1965	99,76	10,642	86,20	17,161	11,008
85	TOTAL OPER REVENUES 1966	102,43	11,618	95,39	19,157	12,364
86	TOTAL OPER DEDUCTIONS 1964	80,73	8,188	69,65	12,852	10,130
87	TOTAL OPER DEDUCTIONS 1965	81,93	8,376	75,01	13,990	11,295
88	TOTAL OPER DEDUCTIONS 1966	80,58	9,443	81,10	15,400	11,245
89	NET INCOME OR MARGIN 1964	33	12,40	3,73	11,03	1,335 CR
90	NET INCOME OR MARGIN 1965	112	13,30	1,67 CR	24,48	1,980 CR
91	NET INCOME OR MARGIN 1966	619	12,26	5,43 CR	23,56	5,36 CR
92	AVG DAILY LOCAL CALLS 1966	210				
93	AVG DAILY TOLL CALLS 1966	.17	.33 A	.22 A	A	.21 A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$13,102.

Line No.	Item	TEXAS—562 Valley Telephone Coop., Incorporated Raymondville	TEXAS—563 Mid-State Telephone Company Florence	TEXAS—566 Rosebud Telephone Company, Inc. Rosebud	TEXAS—567 XIT Rural Telephone Cooperative, Inc. Dalhart	TEXAS—569 Dell Telephone Cooperative, Inc. Dell City
1	LOANS APPROVED 12 31 66	2,582,000	682,078	461,000	906,000	794,000
2	ROUTE MILES OF LINE LOAN EST	1,637	349	304	950	514
3	NUMBER OF SUBSCRIBERS LOAN EST	2,000	1,522	1,476	665	471
4	TO RECEIVE INITIAL SERVICE	1,925	663	670	507	471
5	TO RECEIVE IMPROVED SERVICE	75	859	806	158	
6	FUNDS ADVANCED 12 31 66	1,476,444	656,926	407,727	800,583	546,000
7	OEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	149,212	93,172	59,682	129,804	27,319
9	PRINCIPAL DUE & PAID	150,292	92,311	76,080	151,300	27,517
10	ADVANCE PAYMENTS	10,080			33,492	
11	ASSETS & OTHER OEBSITS 12 31 66					
12	TEL PLANT IN SERVICE	1,627,712	893,838	678,474	719,569	317,035
13	TEL PLANT UNDER CONST	2,999	1,182		1,208	30,410
14	TEL PLANT ADJUSTMENT		5,984		1,578	
15	TOTAL TELEPHONE PLANT	1,630,711	901,004	678,474	747,441	347,445
16	DEPRECIATION RESERVE	374,994	265,617	246,156	256,098	70,891
17	AMORTIZATION RESERVE		2,701		1,578	
18	TEL PLANT LESS RESERVES	1,255,717	632,686	432,318	475,560	276,554
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			4,355	4,798	
21	CURRENT ASSETS	79,662	96,863	20,474	4,463	21,590
22	OTHER ASSETS	30,832	32,907	832	1,516	7,147
23	TOTAL ASSETS & OTHER OEBSITS	1,366,211	762,456	457,979	540,176	499,606
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	35,757	41,500	45,000	15,206	10,099
26	SURPLUS OR MARG & CAP CRED	26,602 CR	93,182	56,791	118,848 CR	47,731 CR
27	LONG TERM DEBT	1,334,126	577,052	344,237	630,109	524,731
28	CURRENT & ACCRUED LIAB	22,930	28,670	8,052	13,500	9,629
29	DEF CREDITS & OPERATING RES		22,052	3,899	2,09	2,878
30	TOTAL LIAB & OTHER CREDITS	1,366,211	762,456	457,979	540,176	499,606
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	205,495	169,892	112,387	101,189	44,005
33	LOCAL SERVICE REVENUES	114,592	101,249	70,399	59,196	19,126
34	TOLL SERVICE REVENUES	89,972	67,378	36,095	38,104	25,281
35	MISC OPERATING REVENUES	3,864	3,599	5,893	4,204	178
36	UNCOLL OPERATING REV OEBSIT	2,933	2,334		315	580
37	TOTAL OPERATING DEDUCTIONS	182,709	135,832	87,647	86,496	50,849
38	MAINTENANCE EXPENSES	40,144	26,883	18,784	20,131	16,357
39	TRAFFIC EXPENSES	7,978	2,712	1,844	642	333
40	COMMERCIAL EXPENSES	10,870	12,482	2,883	4,867	3,689
41	GENERAL OFFICE SAL & EXP	11,187	5,498	17,452	6,180	10,421
42	OTHER OPERATING EXPENSES	30,262	11,918	7,412	6,514	6,939
43	DEPRECIATION EXPENSES	68,150	48,617	26,369	30,440	11,202
44	AMORTIZATION EXPENSES	4,140	8,038		13,574	
45	TAXES	9,978	19,684	12,903	4,148	1,908
46	NET OPER INCOME OR MARGIN	22,786	34,060	24,740	14,693	6,844 CR
47	OTHER INCOME & DEDUCT NET	1,002	500	22 CR	73	
48	AVAILABLE FOR FIXED CHARGES	23,788	34,560	24,718	14,766	6,844 CR
49	INTEREST ON LONG TERM DEBT	26,005	11,470	6,741	12,533	5,671
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		45		8	115
52	TOTAL FIXED CHARGES	26,005	11,515	6,741	12,541	5,786
53	NET INCOME OR MARGIN	2,217 CR	23,045	17,977	2,225	1,263 CR
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	11	6	3	3	1
56	CUTOVER WITH REA FINANCING	10	5	3	3	1
57	TOTAL TELEPHONES IN SERVICE	1,147	1,949	1,572	658	268
58	BUSINESS SUBSCRIBERS	123	171	178	49	55
59	1 PARTY	57	129	121	21	33
60	2 PARTY	8	17	11	8	4
61	4 & 5 PARTY	3		2		2
62	8 PARTY	19	11	15	14	8
63	PAY STATIONS	19	14	20	5	7
64	OTHER SUBSCRIBERS	1		6	1	1
65	RADIOTELEPHONES	16		3		
66	RESIDENCE SUBSCRIBERS	744	1,608	1,162	458	121
67	1 PARTY	143	272	574	34	57
68	2 PARTY	44	160	107	63	5
69	4 & 5 PARTY	64	390	67	10	29
70	8 PARTY	491	786	414	351	30
71	RADIOTELEPHONES	2				
72	BUSINESS EXTENSIONS	80	63	108	24	41
73	RESIDENTIAL EXTENSIONS	188	98	126	112	43
74	OFFICIAL TELEPHONES	13	9	4	8	5
75	SERVICE STATIONS SWITCHERS				8	4
76	ROUTE MILES OF LINE	652	543	261	901	245
77	SUBSCRIBERS PER ROUTE MILE	1.33	3.28	5.13	.57	.73
78	TOTAL SUBSCRIBERS 12 31 64	747	1,739	1,299	454	194
79	TOTAL SUBSCRIBERS 12 31 65	859	1,747	1,337	477	179
80	TOTAL SUBSCRIBERS 12 31 66	867	1,779	1,340	515	180
81	NUMBER OF EMPLOYEES 12 31 66	11	6	7	1	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	204,50	89,28	77,35	192,12	A
84	TOTAL OPER REVENUES 1965	21,702	92,41	78,66	193,96	189,75
85	TOTAL OPER REVENUES 1966	23,647	96,26	83,50	204,84	243,12
86	TOTAL OPER DEDUCTIONS 1964	17,655	64,75	63,96	161,18	A
87	TOTAL OPER DEDUCTIONS 1965	19,225	76,40	64,12	158,27	21,930
88	TOTAL OPER DEDUCTIONS 1966	21,025	76,96	65,12	175,09	28,093
89	NET INCOME OR MARGIN 1964	4,12	14,73	8,01	1,77	A
90	NET INCOME OR MARGIN 1965	5,11 CR	9,15	9,14	7,10	58,58 CR
91	NET INCOME OR MARGIN 1966	2,55 CR	13,06	13,36	4,50	69,78 CR
92	AVG DAILY LOCAL CALLS 1966	A	A	5,09	A	2,72
93	AVG DAILY TOLL CALLS 1966	A	.22	.21	.34	.40

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of XIT Rural Telephone Cooperative, Inc., are employees of Rita Blanca Electric Cooperative, Inc.

Line No.	Item	TEXAS—572 Etex Telephone Cooperative, Inc. Gilmer	TEXAS—573 Guadalupe Valley Tel. Coop., Inc. New Braunfels	TEXAS—575 Hill Country Tel. Cooperative, Inc. Ingram	TEXAS—576 Community Telephone Company Windhorst	TEXAS—578 Coleman County Tel. Cooperative, Inc. Santa Anna
1	LOANS APPROVED 12 31 66	1,863,000	2,697,000	2,770,000	768,000	993,000
2	ROUTE MILES OF LINE LOAN EST	831	1,538	1,399	364	761
3	NUMBER OF SUBSCRIBERS LOAN EST	3,576	3,746	2,824	778	1,390
4	TO RECEIVE INITIAL SERVICE	3,288	2,972	1,110	588	522
5	TO RECEIVE IMPROVED SERVICE	288	774	1,714	190	868
6	FUNDS ADVANCED 12 31 66	1,798,333	2,662,583	2,673,754	385,462	896,988
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	191,878	252,496	279,230	39,059	105,474
9	PRINCIPAL DUE & PAID	195,565	226,674	348,164	45,830	113,804
10	ADVANCE PAYMENTS	5894	113,116	164,109		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,900,979	2,668,974	2,379,386	453,377	1,008,837
13	TEL PLANT UNDER CONST	9,796	46,485	379,540	54,769	12,779
14	TEL PLANT ADJUSTMENT	33,748		182,749		12,834
15	TOTAL TELEPHONE PLANT	1,944,523	2,722,635 ¹	2,941,675	508,146	1,034,450
16	DEPRECIATION RESERVE	370,289	533,132	576,682	169,274	260,732
17	AMORTIZATION RESERVE	1,3658		800,35	1,256	6,484
18	TEL PLANT LESS RESERVES	1,560,576	2,189,503	2,284,958	337,616	767,234
19	INVEST IN OTHER COMPANIES	2,651				
20	OTHER INVESTMENTS & FUNDS	157,000	32,260	8,470	60,000	
21	CURRENT ASSETS	214,069	154,208	282,975	23,818	49,532
22	OTHER ASSETS	6,495	97,841	36,004	80,17	53,537
23	TOTAL ASSETS & OTHER DEBITS	1,940,791	2,473,812	2,612,407	429,451	870,303
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	34,590	23,580	33,825	40,900	25,018
26	SURPLUS OR MARG & CAP CRED	261,065	92,553	191,021	35,668	35,054
27	LONG TERM DEBT	1,619,557	2,345,964	2,216,527	352,257	800,726
28	CURRENT & ACCRUED LIAB	25,579	11,715	167,957	626	9,505
29	DEF CREDITS & OPERATING RES			3,077		
30	TOTAL LIAB & OTHER CREDITS	1,940,791	2,473,812	2,612,407	429,451	870,303
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	261,417	287,164	312,598	81,109	122,547
33	LOCAL SERVICE REVENUES	167,821	166,952	188,582	42,299	73,519
34	TOLL SERVICE REVENUES	90,089	109,041	104,988	36,057	47,171
35	MISC OPERATING REVENUES	4,210	11,797	20,018	3,293	3,519
36	UNCOLL OPERATING REV DEBIT	703	626	990	540	1,662
37	TOTAL OPERATING DEDUCTIONS	173,195	231,442	228,137	60,580	106,355
38	MAINTENANCE EXPENSES	38,547	36,744	47,328	8,932	28,146
39	TRAFFIC EXPENSES	3,760	7,905	3,103	20,11	1,814
40	COMMERCIAL EXPENSES	13,090	11,999	25,101		7,500
41	GENERAL OFFICE SAL & EXP	16,224	13,484	23,253	11,350	9,609
42	OTHER OPERATING EXPENSES	12,856	28,970	26,227	7,008	11,970
43	DEPRECIATION EXPENSES	79,661	104,395	86,499	27,756	41,988
44	AMORTIZATION EXPENSES	1,998	15,043	10,616		572
45	TAXES	7,059	12,902	6,010	3,523	4,756
46	NET OPER INCOME OR MARGIN	88,222	55,722	84,461	20,529	16,192
47	OTHER INCOME & DEDUCT NET	5,877	503	922	2,725	
48	AVAILABLE FOR FIXED CHARGES	94,099	56,225	85,383	23,254	16,192
49	INTEREST ON LONG TERM DEBT	30,731	44,210	38,888	6883	15,901
50	INT CHARGED TO CONSTR CR			4,048		
51	OTHER FIXED CHARGES	300			2,523	
52	TOTAL FIXED CHARGES	31,031	44,210	34,840	9,406	15,901
53	NET INCOME OR MARGIN	63,068	12,015	50,543	13,848	291
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	7	13	12	3	6
56	CUTOVER WITH REA FINANCING	7	13	12	3	6
57	TOTAL TELEPHONES IN SERVICE	3,384	2,625	3,261	761	1,412
58	BUSINESS SUBSCRIBERS	196	147	258	50	93
59	1 PARTY	80	50	172	22	61
60	2 PARTY	5	20	26	8	12
61	4&5 PARTY	83		19		2
62	8 PARTY	7	53	7	16	10
63	PAY STATIONS	16	21	28	3	5
64	OTHER SUBSCRIBERS	4	3	6	1	2
65	RADIOTELEPHONES	1				1
66	RESIDENCE SUBSCRIBERS	2,720	2,140	2,332	551	1,130
67	1 PARTY	354	208	523	74	222
68	2 PARTY	116	56	437	11	183
69	4&5 PARTY	1,999	83	984	48	124
70	8 PARTY	251	1,793	388	418	601
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	198	47	202	26	49
73	RESIDENTIAL EXTENSIONS	265	256	448	124	126
74	OFFICIAL TELEPHONES	9	38	27	11	16
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	668	1,535	1,427	321	1,029
77	SUBSCRIBERS PER ROUTE MILE	437	1,49	1,81	1,87	1,19
78	TOTAL SUBSCRIBERS 12 31 64	2,479	1,956	2,290	567	1,226
79	TOTAL SUBSCRIBERS 12 31 65	2,657	2,097	2,359	602	1,228
80	TOTAL SUBSCRIBERS 12 31 66	2,916	2,287	2,590	601	1,223
81	NUMBER OF EMPLOYEES 12 31 66	19	19	20	4	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	89.63	124.47	120.66	117.90	98.26
84	TOTAL OPER REVENUES 1965	91.46	125.52	125.79	123.10	97.97
85	TOTAL OPER REVENUES 1966	93.40	130.77	126.66	135.18	99.79
86	TOTAL OPER DEDUCTIONS 1964	60.10	94.58	88.69	97.10	78.11
87	TOTAL OPER DEDUCTIONS 1965	65.95	103.33	93.11	93.97	86.43
88	TOTAL OPER DEDUCTIONS 1966	61.88	105.39	92.44	100.97	86.61
89	NET INCOME OR MARGIN 1964	18.68	10.62	18.26	9.41	7.24
90	NET INCOME OR MARGIN 1965	15.00	1.87	19.70	17.54	17.10 ^{CR}
91	NET INCOME OR MARGIN 1966	22.53	5.47	20.48	23.08	.24
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966	.21 ^A	^A	.26 ^A	.29 ^A	.17 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includee telephone plant for future uses \$7,176.

Line No.	Item	TEXAS—583 Romain Telephone Company, Inc. Plains	TEXAS—584 Kizer Telephone Company, Inc. Rising Star	TEXAS—586 Northeast Texas Telephone Company Bogata	TEXAS—587 Clifton Telephone Company Clifton	TEXAS—592 Colorado Valley Tel. Cooperative, Inc. La Grange
1	LOANS APPROVED 12 31 66	480.000	965.000	2,746.000	1,111.000	1,093.000
2	ROUTE MILES OF LINE LOAN EST	385	532	1,570	463	728
3	NUMBER OF SUBSCRIBERS LOAN EST	831	1,857	5,738	1,890	1,422
4	TO RECEIVE INITIAL SERVICE	613	1,052	3,445	1,093	1,109
5	TO RECEIVE IMPROVED SERVICE	218	805	2,293	797	313
6	FUNDS ADVANCED 12 31 66	453,498	884,073	2,271,594	991,147	1,093,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	53,737	105,087	260,879	106,466	71,918
9	PRINCIPAL DUE & PAID	62,705	110,463	295,041	104,057	47,375
10	ADVANCE PAYMENTS	9,039	22,071	45,595		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	567,035	1,084,184	3,018,081	1,192,160	1,147,005
13	TEL PLANT UNDER CONST	16,217	733	53,094		998
14	TEL PLANT ADJUSTMENT		4,550	418,248		
15	TOTAL TELEPHONE PLANT	583,252	1,089,467	3,489,423	1,192,160	1,148,003
16	DEPRECIATION RESERVE	135,828	366,198	854,244	231,150	167,371
17	AMORTIZATION RESERVE			59,399	683	
18	TEL PLANT LESS RESERVES	447,424	723,269	2,575,780	960,327	980,632
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	9,907	89,326	17,300	1,430	
21	CURRENT ASSETS	34,764	48,677	376,949	51,827	179,283
22	OTHER ASSETS	17,065	19,313	116,803	19,106	26,312
23	TOTAL ASSETS & OTHER DEBITS	509,160	880,585	3,086,832	1,032,690	1,186,227
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	49,000	60,000	443,100	37,000	15,870
26	SURPLUS OR MARG & CAP CRED	55,137	23,997	461,894	52,050	87,446
27	LONG TERM DEBT	391,639	769,743	1,974,930	905,629	1,063,707
28	CURRENT & ACCRUED LIAB	13,205	20,321	131,876	36,568	12,779
29	DEF CREDITS & OPERATING RES	179	6,524	75,032	1,443	6,425
30	TOTAL LIAB & OTHER CREDITS	509,160	880,585	3,086,832	1,032,690	1,186,227
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	120,912	194,984	595,725	194,760	154,778
33	LOCAL SERVICE REVENUES	77,194	112,235	353,791	104,303	106,587
34	TOLL SERVICE REVENUES	36,232	78,667	218,227	86,888	46,888
35	MISC OPERATING REVENUES	8,854	4,147	27,241	4,172	1,624
36	UNCOLL OPERATING REV DEBIT	1,368	65	3,534	603	321
37	TOTAL OPERATING DEDUCTIONS	100,324	171,048	421,720	149,801	104,234
38	MAINTENANCE EXPENSES	17,713	42,283	75,084	29,812	16,883
39	TRAFFIC EXPENSES	1,355	18,568	7,443	21,922	3,779
40	COMMERCIAL EXPENSES	16,345	14,345	35,183	13,018	6,475
41	GENERAL OFFICE SAL & EXP	22,037	14,263	28,205	17,667	11,757
42	OTHER OPERATING EXPENSES	5,810	14,860	47,135	7,284	13,724
43	DEPRECIATION EXPENSES	26,639	50,524	123,939	49,530	44,580
44	AMORTIZATION EXPENSES	717		31,398	319	1,067
45	TAXES	9,708	16,205	73,333	10,249	5,969
46	NET OPER INCOME OR MARGIN	20,588	23,936	174,005	44,959	50,544
47	OTHER INCOME & DEDUCT NET	349	4,653	1,159	5,602 ^{CR}	2,371
48	AVAILABLE FOR FIXED CHARGES	20,937	28,589	175,164	39,357	52,915
49	INTEREST ON LONG TERM DEBT	7,719	15,243	38,911	18,688	21,015
50	INT CHARGED TO CONSTR CR			2,500		
51	OTHER FIXED CHARGES	13	195	30,254	371	1,128
52	TOTAL FIXED CHARGES	7,732	15,438	66,665	19,059	22,143
53	NET INCOME OR MARGIN	13,205	13,151	108,499	20,298	30,772
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	3	21	3	6
56	CUTOVER WITH REA FINANCING	2	1	16	2	6
57	TOTAL TELEPHONES IN SERVICE	855	1,885	6,192	2,075	1,629
58	BUSINESS SUBSCRIBERS	151	163	434	217	58
59	1 PARTY	104	123	276	156	7
60	2 PARTY	6	18	48	23	2
61	4&5 PARTY				12	1
62	8 PARTY	10	10	72		48
63	PAY STATIONS	10	6	35	9	
64	OTHER SUBSCRIBERS	4	6	3	16	
65	RADIOTELEPHONES	17			1	
66	RESIDENCE SUBSCRIBERS	490	1,499	4,802	1,506	1,409
67	1 PARTY	197	221	1,081	329	30
68	2 PARTY	57	7	565	541	6
69	4&5 PARTY	30	591	550	574	2
70	8 PARTY	206	680	2,606	62	1,371
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	87	99	231	182	4
73	RESIDENTIAL EXTENSIONS	122	119	660	179	158
74	OFFICIAL TELEPHONES	9	11	68	7	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	356	470	1,100.8	420	1,073
77	SUBSCRIBERS PER ROUTE MILE	1.80	3.54	4.768	4.10	1.37
78	TOTAL SUBSCRIBERS 12 31 64	694	1,679	4,724	1,566	1,175
79	TOTAL SUBSCRIBERS 12 31 65	693	1,706	4,946	1,647	1,321
80	TOTAL SUBSCRIBERS 12 31 66	641	1,662	5,236	1,723	1,467
81	NUMBER OF EMPLOYEES 12 31 66	7	21	39	17	13
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	149.05	99.54	121.95	105.67	110.91
84	TOTAL OPER REVENUES 1965	157.07	99.77	109.01	110.56	111.64
85	TOTAL OPER REVENUES 1966	179.93	115.10	116.60	113.17	110.40
86	TOTAL OPER DEDUCTIONS 1964	124.22	91.37	91.21	87.08	74.68
87	TOTAL OPER DEDUCTIONS 1965	130.04	100.88	80.25	90.27	76.50
88	TOTAL OPER DEDUCTIONS 1966	149.29	100.97	82.54	87.04	74.35
89	NET INCOME OR MARGIN 1964	15.07	1.03	16.15	4.18	19.31
90	NET INCOME OR MARGIN 1965	17.13	81.4 ^{CR}	15.77	5.86	19.14
91	NET INCOME OR MARGIN 1966	19.65	7.76	21.24	11.79	21.95
92	AVG DAILY LOCAL CALLS 1966	4.12	4.32			
93	AVG DAILY TOLL CALLS 1966	.38	.15		.18	.15

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS—593 Central Telephone Company, Inc. Decatur	TEXAS—594 Lake Dallas Telephone Company Lake Dallas	TEXAS—597 Mid-Texas Telephone Company Killeen	TEXAS—598 Palo Pinto Telephone Company, Inc. Palo Pinto	TEXAS—600 Burnet Telephone Company, Inc. Burnet
1	LOANS APPROVED 12 31 66	3,871,000	330,000	1,850,000	1,379,000	985,922
2	ROUTE MILES OF LINE LDAN EST	1,235	74	411	640	451
3	NUMBER OF SUBSCRIBERS LOAN EST	5,345	728	7,639	2,138	2,202
4	TO RECEIVE INITIAL SERVICE	3,063	568	3,839	1,159	1,252
5	TO RECEIVE IMPROVED SERVICE	2,282	160	3,800	979	950
6	FUNDS ADVANCED 12 31 66	3,162,869	316,084	1,850,000	1,352,341	862,697
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	249,639	26,132	293,326	117,025	125,260
9	PRINCIPAL DUE & PAID	249,817	23,927	374,934	88,881	132,320
10	ADVANCE PAYMENTS	118,061				2,595
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	3,281,102	400,582	4,214,683	1,339,558	1,064,589
13	TEL PLANT UNDER CONST	409,575		116,600	355,680	100
14	TEL PLANT ADJUSTMENT					80,491
15	TOTAL TELEPHONE PLANT	3,690,677	400,582	4,331,283	1,695,238	1,145,180
16	DEPRECIATION RESERVE	749,938	90,892	1,306,829	280,136	241,067
17	AMORTIZATION RESERVE	985	256		168	73,080
18	TEL PLANT LESS RESERVES	2,939,754	309,434	3,024,454	1,414,934	831,033
19	INVEST IN OTHER COMPANIES			143,730		
20	OTHER INVESTMENTS & FUNDS			643,911		57,437
21	CURRENT ASSETS	172,233	53,788	794,271	419,03	162,768
22	OTHER ASSETS	67,920	1,400	35,195	30,494	24,235
23	TOTAL ASSETS & OTHER DEBITS	3,179,907	364,622	4,641,561	1,487,331	1,075,473
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	147,500	20,000	201,320	2,000	40,800
26	SURPLUS OR MARG & CAP CRED	282,928	43,270	1,946,186	55,603	189,463
27	LONG TERM DEBT	2,590,738	296,614	1,533,956	1,273,281	744,728
28	CURRENT & ACCRUED LIAB	120,941	4,738	578,882	156,447	100,032
29	DEF CREDITS & OPERATING RES	37,800		381,217		450
30	TOTAL LIAB & OTHER CREDITS	3,179,907	364,622	4,641,561	1,487,331	1,075,473
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	647,022	84,966	2,497,029	191,229	277,851
33	LOCAL SERVICE REVENUES	308,677	46,300	919,768	104,371	141,933
34	TOLL SERVICE REVENUES	281,784	36,066	1,553,271	84,344	121,878
35	MISC OPERATING REVENUES	58,947	2,935	67,281	2,994	1,567
36	UNCOLL OPERATING REV DEBIT	2,386	335	4,329	480	1,632
37	TOTAL OPERATING DEDUCTIONS	537,424	62,171	1,903,365	145,163	242,516
38	MAINTENANCE EXPENSES	109,511	16,293	233,394	30,974	48,006
39	TRAFFIC EXPENSES	70,894	1,567	383,925	5,235	37,456
40	COMMERCIAL EXPENSES	27,867		163,467	24,420	38,643
41	GENERAL OFFICE SAL & EXP	61,140	15,913	151,251	18,486	37,527
42	OTHER OPERATING EXPENSES	17,333	6,184	86,562	11,504	15,099
43	DEPRECIATION EXPENSES	152,088	18,107	295,295	45,869	38,348
44	AMORTIZATION EXPENSES	15,789		400	1,541	4,801
45	TAXES	82,802	4,107	589,071	7,134	22,636
46	NET OPER INCOME OR MARGIN	109,598	22,795	593,664	46,066	35,335
47	OTHER INCOME & DEDUCT NET	427	642	2169		12,477
48	AVAILABLE FOR FIXED CHARGES	110,025	22,153	595,833	46,066	47,812
49	INTEREST ON LONG TERM DEBT	43,633	5,841	30,011	24,500	14,771
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	76		3,527	731	2,496
52	TOTAL FIXED CHARGES	43,709	5,841	33,538	25,231	17,267
53	NET INCOME OR MARGIN	66,316	16,312	562,295	20,835	30,545
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	9	1	4	6	4
56	CUTOVER WITH REA FINANCING	9	1	2	6	4
57	TOTAL TELEPHONES IN SERVICE	5,621	792	14,514	1,932	2,337
58	BUSINESS SUBSCRIBERS	475	70	1,487	181	352
59	1 PARTY	330	32	1,140	94	277
60	2 PARTY	64	4	10	17	12
61	4&5 PARTY	8	5			7
62	8 PARTY	9	8	7	45	29
63	PAY STATIONS	44	15	260	22	14
64	OTHER SUBSCRIBERS	15	1	60	3	13
65	RADIOTELEPHONES	5	5	10		
66	RESIDENCE SUBSCRIBERS	4,069	584	10,468	1,435	1,544
67	1 PARTY	1,135	172	787	294	303
68	2 PARTY	254	3	1,224	111	38
69	4&5 PARTY	1,897	264	7,828	144	717
70	8 PARTY	783	145	629	886	486
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	399	48	1,502	117	231
73	RESIDENTIAL EXTENSIONS	648	89	1,116	166	211
74	OFFICIAL TELEPHONES	45	2	1	36	12
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,137	59	422	5808	329
77	SUBSCRIBERS PER ROUTE MILE	4,00	11,08	28,33	2,798	5,76
78	TOTAL SUBSCRIBERS 12 31 64	4,312	541	12,497	1,422	2,180
79	TOTAL SUBSCRIBERS 12 31 65	4,386	594	11,054	1,498	1,754
80	TOTAL SUBSCRIBERS 12 31 66	4,544	654	11,955	1,616	1,896
81	NUMBER OF EMPLOYEES 12 31 66	48	4	179	9	26
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	12,655	120,47	164,16	108,18	143,10
84	TOTAL OPER REVENUES 1965	13,313	124,94	178,47	117,01	136,76
85	TOTAL OPER REVENUES 1966	14,491	135,73	224,09	122,27	152,25
86	TOTAL OPER DEDUCTIONS 1964	10,842	9,632	12,720	90,11	122,93
87	TOTAL OPER DEDUCTIONS 1965	11,299	10,822	13,805	96,84	122,33
88	TOTAL OPER DEDUCTIONS 1966	12,036	9,931	17,081	92,82	132,89
89	NET INCOME OR MARGIN 1964	1,030	14,06	32,33	21,7	15,11
90	NET INCOME OR MARGIN 1965	1,232	5,06	36,91	50,8	10,81
91	NET INCOME OR MARGIN 1966	1,485	2,606	50,46	13,32	16,74
92	AVG DAILY LOCAL CALLS 1966					6,27
93	AVG DAILY TOLL CALLS 1966	.24	.48	.21		.20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS—601 Hull Telephone Company, Inc. Hull	TEXAS—602 Texas Telephone & Telegraph Company Fairfield	TEXAS—604 Garrison Telephone Company West Columbia	TEXAS—605 Caldwell County Telephone Company Martindale	TEXAS—607 Wilson County Telephone Co., Inc. Floresville
1	LOANS APPROVED 12 31 66	975,000	10,860,000	757,000	1,133,000	2,592,000
2	ROUTE MILES OF LINE LOAN EST	285	5,100	142	648	947
3	NUMBER OF SUBSCRIBERS LOAN EST	2,524	19,544	1,704	1,902	3,690
4	TO RECEIVE INITIAL SERVICE	1,513	11,654	937	805	2,393
5	TO RECEIVE IMPROVED SERVICE	1,011	7,890	767	1,097	1,297
6	FUNDS ADVANCED 12 31 66	825,570	9,793,981	488,073	1,020,000	1,524,049
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	99,922	960,079	45,932	115,545	155,278
9	PRINCIPAL DUE & PAID	122,925	1,010,415	56,473	109,611	159,343
10	ADVANCE PAYMENTS			3,106		10,231
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,115,985	11,883,529	827,600	1,197,013	1,686,628
13	TEL PLANT UNDER CONST	36,299	234,168	1,406	9,345	22,391
14	TEL PLANT ADJUSTMENT				47,193	18,498
15	TOTAL TELEPHONE PLANT	1,153,330 ¹	12,118,068 ¹	829,006	1,253,551	1,745,439 ¹
16	DEPRECIATION RESERVE	287,820	2,762,405	276,185	239,140	374,999
17	AMORTIZATION RESERVE	3,477				17,573
18	TEL PLANT LESS RESERVES	862,033	9,355,663	552,821	1,014,411	1,352,867
19	INVEST IN OTHER COMPANIES	378,000				
20	OTHER INVESTMENTS & FUNDS		500	2,829	38,000	
21	CURRENT ASSETS	123,349	1,469,613	109,627	69,449	192,437
22	OTHER ASSETS	8,157	60,970		6,896	33,673
23	TOTAL ASSETS & OTHER DEBITS	1,371,539	10,886,746	665,277	1,128,756	1,578,977
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	100,000	514,500	60,000	50,000	127,000
26	SURPLUS OR MARG & CAP CRED	215,265	1,034,111	125,831	124,847	54,766
27	LONG TERM DEBT	959,218	9,065,404	444,262	926,974	1,380,943
28	CURRENT & ACCRUED LIAB	97,056	263,516	35,184	19,935	15,264
29	DEF CREDITS & OPERATING RES		9,215		7,000	1,004
30	TOTAL LIAB & OTHER CREDITS	1,371,539	10,886,746	665,277	1,128,756	1,578,977
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	333,043	2,174,119	223,005	180,616	311,028
33	LOCAL SERVICE REVENUES	138,817	1,079,913	107,856	117,423	171,234
34	TOLL SERVICE REVENUES	189,013	1,021,733	101,369	56,517	132,539
35	MISC OPERATING REVENUES	7,738	83,338	14,980	8,657	8,400
36	UNCOLL OPERATING REV DEBIT	2,525	10,865	1,200	1,981	1,145
37	TOTAL OPERATING DEDUCTIONS	260,676	1,759,114	192,496	138,694	260,184
38	MAINTENANCE EXPENSES	62,836	298,332	39,725	31,845	55,127
39	TRAFFIC EXPENSES	31,192	147,026	34,734	7,090	24,757
40	COMMERCIAL EXPENSES	8,978	134,745	14,511	7,645	27,718
41	GENERAL OFFICE SAL & EXP	39,648	190,210	37,497	18,997	30,444
42	OTHER OPERATING EXPENSES	28,075	96,024	11,697	6,360	15,509
43	DEPRECIATION EXPENSES	43,791	578,254	36,967	48,472	65,890
44	AMORTIZATION EXPENSES	93			3,120	16,822
45	TAXES	46,063	314,523	17,365	15,165	23,917
46	NET OPER INCOME OR MARGIN	72,367	415,005	30,509	41,922	50,844
47	OTHER INCOME & DEDUCT NET	13,830		31 ^{CR}		7,62 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	86,197	415,005	30,478	41,922	50,082
49	INTEREST ON LONG TERM DEBT	28,184	175,608	7,697	18,503	25,420
50	INT CHARGED TO CONSTR CR				157 ^{CR}	
51	OTHER FIXED CHARGES		4,807			
52	TOTAL FIXED CHARGES	28,184	180,415	7,697	18,660	25,420
53	NET INCOME OR MARGIN	58,013	234,590	22,781	23,262	24,662
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	6	50	2	8	5
56	CUTOVER WITH REA FINANCING	6	48	1	8	5
57	TOTAL TELEPHONES IN SERVICE	2,105 ²	16,872 ²	1,754	1,871	2,693 ²
58	BUSINESS SUBSCRIBERS	216	1,718	238	91	269
59	1 PARTY	147	1,213	192	43	186
60	2 PARTY	9	128	8	17	19
61	4&5 PARTY	5	23	15	2	
62	8 PARTY	14	136	3	23	30
63	PAY STATIONS	21	171	7	6	15
64	OTHER SUBSCRIBERS	9	35	13		13
65	RADIOTELEPHONES	11	12			6
66	RESIDENCE SUBSCRIBERS	1,542	12,897	1,056	1,579	2,065
67	1 PARTY	452	4,932	523	237	713
68	2 PARTY	93	1,556	318	82	296
69	4&5 PARTY	415	1,110	166	190	7
70	8 PARTY	582	5,299	49	1,070	1,049
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	132	901	206	35	104
73	RESIDENTIAL EXTENSIONS	195	1,300	261	141	240
74	OFFICIAL TELEPHONES	29	91	6	17	28
75	SERVICE STATIONS SWITCHERS				8	
76	ROUTE MILES OF LINE	291	3,735	97	600	842
77	SUBSCRIBERS PER ROUTE MILE	6.04	3.91	13.34	2.80	2.77
78	TOTAL SUBSCRIBERS 12 31 64	1,621	12,846	1,190	1,520	2,227
79	TOTAL SUBSCRIBERS 12 31 65	1,712	13,711	1,210	1,609	2,300
80	TOTAL SUBSCRIBERS 12 31 66	1,758	14,615	1,294	1,678	2,334
81	NUMBER OF EMPLOYEES 12 31 66	23	163	18	7	31
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	178.22	139.09	151.12	103.26	115.82
84	TOTAL OPER REVENUES 1965	190.47	146.52	164.46	103.00	125.44
85	TOTAL OPER REVENUES 1966	191.85	153.50	180.86	109.66	134.01
86	TOTAL OPER DEDUCTIONS 1964	136.95	114.43	140.38	76.80	94.29
87	TOTAL OPER DEDUCTIONS 1965	144.83	118.00	147.43	73.60	102.76
88	TOTAL OPER DEDUCTIONS 1966	150.16	124.20	156.12	84.21	112.10
89	NET INCOME OR MARGIN 1964	21.06	10.95	6.75	15.08	9.64
90	NET INCOME OR MARGIN 1965	27.40	14.87	10.41	13.05	11.60
91	NET INCOME OR MARGIN 1966	33.42	16.56	18.48	14.12	10.63
92	AVG DAILY LOCAL CALLS 1966	.76		5.20		
93	AVG DAILY TOLL CALLS 1966	.28	.28 ^A	.34	^A	^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 Texas 601: \$ 1,046
 Texas 602: \$ 371
 Texas 607: \$17,922.

2. Includes manual telephones:
 Texas 601: 5
 Texas 602: 16
 Texas 607: 6.

Line No.	Item	TEXAS—609 ^(K) Valley View Telephone Company Valley View	TEXAS—610 Telephones Incorporated Kamay	TEXAS—611 Lakeside Telephone Co., Inc. Whitcomb	TEXAS—612 Keller Telephone Company Bridgeport	TEXAS—613 Muenster Telephone Corp. of Texas Muenster
1	LOANS APPROVED 12 31 66	172,000	1,570,000	510,000	369,000	613,000
2	ROUTE MILES OF LINE LOAN EST	137	543	177	132	268
3	NUMBER OF SUBSCRIBERS LOAN EST	360	2,180	1,352	819	1,044
4	TO RECEIVE INITIAL SERVICE	182	1,160	806	481	306
5	TO RECEIVE IMPROVED SERVICE	178	1,020	546	338	738
6	FUNDS ADVANCED 12 31 66	126,947	1,021,000	510,000	253,156	551,004
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	14,347	119,143	55,724	31,993	45,995
9	PRINCIPAL DUE & PAID	17,660	92,489	59,370	32,038	30,055
10	ADVANCE PAYMENTS	1,125		174		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE		1,068,465	733,860	604,585	661,956
13	TEL PLANT UNDER CONST		6,291	49,730		4,992
14	TEL PLANT ADJUSTMENT		11,190 ^{CR}		56,786 ^{CR}	
15	TOTAL TELEPHONE PLANT		1,063,566	783,590	547,799	666,948
16	DEPRECIATION RESERVE		192,414	197,625	104,289	81,504
17	AMORTIZATION RESERVE					849
18	TEL PLANT LESS RESERVES		871,152	585,965	443,510	584,595
19	INVEST IN OTHER COMPANIES			4,540		5,510
20	OTHER INVESTMENTS & FUNDS					40,193
21	CURRENT ASSETS		151,499	23,560	39,578	37,330
22	OTHER ASSETS		85,306	4,741	1,999	3,730
23	TOTAL ASSETS & OTHER DEBITS		1,107,957	618,806	485,087	667,628
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		125,760	20,420	20,000	50,000
26	SURPLUS OR MARG & CAP CRED		27,935	84,678	65,936	77,877
27	LONG TERM DEBT		935,987	460,781	221,118	520,949
28	CURRENT & ACCRUED LIAB		180,78	51,052	178,033	10,603
29	DEF CREDITS & OPERATING RES		197	1,875		8,199
30	TOTAL LIAB & OTHER CREDITS		1,107,957	618,806	485,087	667,628
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES		204,476	152,243	156,486	123,411
33	LOCAL SERVICE REVENUES		118,143	111,282	97,831	79,486
34	TOLL SERVICE REVENUES		80,573	37,726	50,398	39,728
35	MISC OPERATING REVENUES		7,504	3,845	9,828	4,026
36	UNCOLL OPERATING REV DEBIT		1,744	610	1,571	171 ^{CR}
37	TOTAL OPERATING DEDUCTIONS		162,287	113,341	105,336	92,584
38	MAINTENANCE EXPENSES		43,120	15,304	21,432	16,937
39	TRAFFIC EXPENSES		1,938	4,454	742	1,304
40	COMMERCIAL EXPENSES		15,070	13,359	16,816	8,931
41	GENERAL OFFICE SAL & EXP		11,707	21,511	15,685	15,696
42	OTHER OPERATING EXPENSES		14,087	5,791	12,397	9,916
43	DEPRECIATION EXPENSES		38,629	36,298	24,209	22,620
44	AMORTIZATION EXPENSES		12,526		5,084	5,837
45	TAXES		25,210	16,624	8,971	11,343
46	NET OPER INCOME OR MARGIN		42,189	38,902	51,150	30,827
47	OTHER INCOME & DEDUCT NET		5,183	316	3,049	344
48	AVAILABLE FOR FIXED CHARGES		47,372	39,218	54,199	31,171
49	INTEREST ON LONG TERM DEBT		18,826	9,117	4,487	10,427
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		907	428	273	41
52	TOTAL FIXED CHARGES		19,733	9,545	4,760	10,468
53	NET INCOME OR MARGIN		27,639	29,673	49,439	20,703
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL		5	3	1	3
56	CUTOVER WITH REA FINANCING		4	2		3
57	TOTAL TELEPHONES IN SERVICE		1,850	1,943	1,917	1,212
58	BUSINESS SUBSCRIBERS		169	101	223	152
59	1 PARTY		94	56	178	71
60	2 PARTY		25	9	9	11
61	4&5 PARTY					
62	8 PARTY		34	25	5	13
63	PAY STATIONS		13	9	18	14
64	OTHER SUBSCRIBERS		3	2	13	19
65	RADIOTELEPHONES					24
66	RESIDENCE SUBSCRIBERS		1,459	1,567	1,230	798
67	1 PARTY		486	413	442	191
68	2 PARTY		197	399	135	115
69	4&5 PARTY		182	100	365	136
70	8 PARTY		594	655	288	356
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		72	58	263	182
73	RESIDENTIAL EXTENSIONS		138	205	195	80
74	OFFICIAL TELEPHONES		15	14	11	19
75	SERVICE STATIONS SWITCHERS				8	
76	ROUTE MILES OF LINE		454	260	100	294
77	SUBSCRIBERS PER ROUTE MILE		3.59	6.42	14.61	3.23
78	TOTAL SUBSCRIBERS 12 31 64		1,501	1,493	680	895
79	TOTAL SUBSCRIBERS 12 31 65		1,550	1,586	735	916
80	TOTAL SUBSCRIBERS 12 31 66		1,628	1,668	1,461	950
81	NUMBER OF EMPLOYEES 12 31 66		7	9	6	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964		120.48	76.47	109.99	116.18
84	TOTAL OPER REVENUES 1965		124.05	82.05	112.85	121.30
85	TOTAL OPER REVENUES 1966		128.84	93.40	135.37	132.56
86	TOTAL OPER DEDUCTIONS 1964		98.62	64.36	90.22	83.66
87	TOTAL OPER DEDUCTIONS 1965		103.15	63.54	89.19	95.29
88	TOTAL OPER DEDUCTIONS 1966		99.81	69.53	91.12	99.45
89	NET INCOME OR MARGIN 1964		8.17	6.57	11.78	21.25
90	NET INCOME OR MARGIN 1965		8.93	12.80	17.06	15.29
91	NET INCOME OR MARGIN 1966		18.66	18.20	42.77	22.24
92	AVG DAILY LOCAL CALLS 1966		2.71			5.24
93	AVG DAILY TOLL CALLS 1966		.32	.12	.34	.28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS—614 Houston County Telephone Co., Inc. Crockett	TEXAS—615 Texas-Midland Telephone Company Grandview	TEXAS—616 Byers-Petrolia Telephone Co., Inc. Byers	TEXAS—617 Sugar Land Telephone Company Sugar Land	TEXAS—618 Nocona Telephone Company Nocona
1	LOANS APPROVED 12 31 66	2190.000	2,476.400	162229	1003000	1024000
2	ROUTE MILES OF LINE LOAN EST	754	1367	93	167	368
3	NUMBER OF SUBSCRIBERS LOAN EST	3726	4052	470	2059	2239
4	TO RECEIVE INITIAL SERVICE	1791	1688	55	1239	378
5	TO RECEIVE IMPROVED SERVICE	1935	2364	415	820	1861
6	FUNDS ADVANCED 12 31 66	2155.047	2,473.151	162229	485880	976737
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	241.651	248.072	21.152	43527	108750
9	PRINCIPAL DUE & PAID	184.043	190.476	24222	53673	79624
10	ADVANCE PAYMENTS		1796	23485		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	2559.341	2,585.248	225.134	719241	1209.788
13	TEL PLANT UNDER CONST	2650	30270			
14	TEL PLANT ADJUSTMENT		61366			
15	TOTAL TELEPHONE PLANT	2561.991	2,676.884	225.134	719241	1209.788
16	DEPRECIATION RESERVE	485.996	349.916	73273	173562	244.987
17	AMORTIZATION RESERVE		16090			
18	TEL PLANT LESS RESERVES	2075.995	2,310.878	151861	545679	964801
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	9010	117828			
21	CURRENT ASSETS	338.874	164.233	25500	172242	46722
22	OTHER ASSETS	67.592	36.698	3575	5426	98858
23	TOTAL ASSETS & OTHER DEBITS	2491.471	2,629.637	180.936	723347	1110.381
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	100.000	30.000	20000	27000	159.600
26	SURPLUS OR MARG & CAP CREO	282.229	274.493	42167	182794	64801CR
27	LONG TERM DEBT	1971.004	2,288.846	114522	432207	922167
28	CURRENT & ACCRUED LIAB	138.238	36.298	4247	79031	93415
29	DEF CREDITS & OPERATING RES				2315	
30	TOTAL LIAB & OTHER CREDITS	2491.471	2,629.637	180.936	723347	1110.381
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	606.037	370.674	51262	272795	229.015
33	LOCAL SERVICE REVENUES	343.797	222.535	29222	127320	143655
34	TOLL SERVICE REVENUES	228.487	136.888	21303	131576	75074
35	MISC OPERATING REVENUES	38.566	15.230	1621	13899	10.286
36	UNCOLL OPERATING REV DEBIT	4.813	3.979	884		
37	TOTAL OPERATING DEDUCTIONS	481.673	281.135	37345	211.615	222.379
38	MAINTENANCE EXPENSES	85.250	48.610	6625	21198	25557
39	TRAFFIC EXPENSES	53.814	40.19	1627	40024	39861
40	COMMERCIAL EXPENSES	50.147	27.553		15088	14585
41	GENERAL OFFICE SAL & EXP	60.381	87.441	13361	28958	54147
42	OTHER OPERATING EXPENSES	33.436	5.434	2646	14517	8724
43	DEPRECIATION EXPENSES	100.971	72.602	10675	31946	44757
44	AMORTIZATION EXPENSES	8.318	10.388			15068
45	TAXES	89.356	25.088	2411	59884	19680
46	NET OPER INCOME OR MARGIN	124.364	89.539	13917	61180	6636
47	OTHER INCOME & DEDUCT NET	1075 CR	582 CR	716	3620	1322 CR
48	AVAILABLE FOR FIXED CHARGES	123.289	88.957	14633	64800	5314
49	INTEREST ON LONG TERM DEBT	39.530	45.367	2809	8345	19604
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	939		961		
52	TOTAL FIXED CHARGES	40.469	45.367	3770	8345	19604
53	NET INCOME OR MARGIN	82.820	43.590	10863	56455	14290 CR
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	6	17	2	1	4
56	CUTOVER WITH REA FINANCING	6	15	2	1	4
57	TOTAL TELEPHONES IN SERVICE	5,428 ¹	3,666	591	2,003	2,354
58	BUSINESS SUBSCRIBERS	639	239	44	257	302
59	1 PARTY	510	177	25	197	219
60	2 PARTY	29	13	15	15	3
61	4&5 PARTY		4		1	
62	8 PARTY	38	14		5	9
63	PAY STATIONS	20	24	3	12	23
64	OTHER SUBSCRIBERS	37	7	1	27	30
65	RADIOTELEPHONES	5				18
66	RESIDENCE SUBSCRIBERS	3670	2,985	445	976	1,518
67	1 PARTY	1,177	865	251	494	952
68	2 PARTY	449	286	28	318	202
69	4&5 PARTY	488	391	89	124	30
70	8 PARTY	1,556	1,443	77	40	334
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	578	135	29	431	265
73	RESIDENTIAL EXTENSIONS	551	297	70	358	294
74	OFFICIAL TELEPHONES	27	17	4	8	5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	960	1,041	93	98	372
77	SUBSCRIBERS PER ROUTE MILE	449	3.10	526	1258	489
78	TOTAL SUBSCRIBERS 12 31 64	3871	3,069	482	1,150	1,779
79	TOTAL SUBSCRIBERS 12 31 65	4,118	3,130	487	1,176	1,821
80	TOTAL SUBSCRIBERS 12 31 66	4,309	3,224	489	1,233	1,820
81	NUMBER OF EMPLOYEES 12 31 66	42	12	4	19	23
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	127.58	98.95	93.05	198.01	117.52
84	TOTAL OPER REVENUES 1965	131.52	108.05	97.20	200.63	119.06
85	TOTAL OPER REVENUES 1966	143.71	116.67	103.98	227.14	125.83
86	TOTAL OPER DEDUCTIONS 1964	105.14	74.91	72.98	151.92	115.47
87	TOTAL OPER DEDUCTIONS 1965	108.39	78.05	75.92	152.34	116.71
88	TOTAL OPER DEDUCTIONS 1966	114.22	88.49	75.75	176.20	122.19
89	NET INCOME OR MARGIN 1964	11.89	9.72	12.42	43.32	9.26 CR
90	NET INCOME OR MARGIN 1965	11.32	15.43	15.29	46.07	8.78 CR
91	NET INCOME OR MARGIN 1966	13.64	13.78	22.03	47.01	7.85 CR
92	AVG DAILY LOCAL CALLS 1966	4.29		4.21	4.34	A
93	AVG DAILY TOLL CALLS 1966	.15	.26	.29	.50	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 5 manual telephones.

Line No.	Item	TEXAS—620 Four States Telephone Company Brownwood	TEXAS—623 Marietta Telephone Company Marietta	TEXAS—624 Cap Rock Telephone Co., Inc. Spur	TEXAS—625 Centex Telephone Company Dallas	TEXAS—626 Fort Bend Telephone Company Rosenberg
1	LOANS APPROVED 12 31 66	6,166,139	868,000	1,893,000	478,000	2,030,000
2	ROUTE MILES OF LINE LOAN EST	4,426	319	1,711	315	568
3	NUMBER OF SUBSCRIBERS LOAN EST	10,465	1,328	2,203	719	4,057
4	TO RECEIVE INITIAL SERVICE	7,198	1,069	1,211	425	2,346
5	TO RECEIVE IMPROVED SERVICE	3,267	259	992	294	1,711
6	FUNDS ADVANCED 12 31 66	6,166,139	691,178	1,874,990	434,156	1,186,977
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	489,136	58,913	275,060	44,618	96,523
9	PRINCIPAL DUE & PAID	529,300	32,017	300,689	30,237	73,212
10	ADVANCE PAYMENTS			62,253		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	7,693,320	773,172	1,836,376	449,706	1,663,869
13	TEL PLANT UNDER CONST	65,074	13,584	2,544	2,305	10,791
14	TEL PLANT ADJUSTMENT			143,436		
15	TOTAL TELEPHONE PLANT	7,759,454 ¹	786,756	1,982,356	452,011	1,674,660
16	DEPRECIATION RESERVE	793,450	140,917	652,720	86,011	332,662
17	AMORTIZATION RESERVE			51,099		
18	TEL PLANT LESS RESERVES	6,966,004	645,839	1,278,537	366,000	1,341,998
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		825		12,000	10,161
21	CURRENT ASSETS	220,558	28,264	244,918	29,142	261,045
22	OTHER ASSETS	105,502	11,565	3,315	19,564	12,713
23	TOTAL ASSETS & OTHER DEBITS	7,292,064	686,493	1,526,770	426,706	1,625,917
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	913,340	32,100	1,709	14,400	30,000
26	SURPLUS OR MARG & CAP CRED	239,816	9,234 ^{CR}	71,474 ^{CR}	19,368 ^{CR}	432,634
27	LONG TERM DEBT	5,636,839	659,161	1,527,435	403,919	1,113,765
28	CURRENT & ACCRUED LIAB	397,530	4,466	50,695	10,323	49,518
29	DEF CREDITS & OPERATING RES	10,4539		18,405		
30	TOTAL LIAB & OTHER CREDITS	7,292,064	686,493	1,526,770	426,706	1,625,917
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	1,035,432	80,871	234,975	57,165	375,793
33	LOCAL SERVICE REVENUES	700,818	52,576	144,295	29,599	200,490
34	TOLL SERVICE REVENUES	340,012	24,606	78,690	24,753	152,872
35	MISC OPERATING REVENUES	9,770	4,289	12,836	3,472	23,909
36	UNCOLL OPERATING REV DEBIT	15,168	600	846	659	1,478
37	TOTAL OPERATING DEDUCTIONS	853,857	69,230	211,224	40,875	315,585
38	MAINTENANCE EXPENSES	150,123	17,054	40,819	10,538	54,574
39	TRAFFIC EXPENSES	18,992		3,047	462	30,770
40	COMMERCIAL EXPENSES	42,899	2,987	10,570	1,713	18,146
41	GENERAL OFFICE SAL & EXP	66,813	11,652	24,011	3,955	63,291
42	OTHER OPERATING EXPENSES	43,057	1,708	10,721	2,891	27,456
43	DEPRECIATION EXPENSES	402,119	31,907	101,308	18,354	79,581
44	AMORTIZATION EXPENSES			7,216	1,500	
45	TAXES	129,854	3,922	13,532	1,462	41,767
46	NET OPER INCOME OR MARGIN	181,575	11,641	23,751	16,290	60,208
47	OTHER INCOME & DEDUCT NET	27 ^{CR}	718	4,541		6,763
48	AVAILABLE FOR FIXED CHARGES	181,548	12,359	28,292	16,290	66,971
49	INTEREST ON LONG TERM DEBT	114,668	13,312	30,640	8,183	22,044
50	INT CHARGED TO CONSTR CR	1,323				
51	OTHER FIXED CHARGES	7,363				289
52	TOTAL FIXED CHARGES	120,708	13,312	30,640	8,183	22,333
53	NET INCOME OR MARGIN	60,840	953 ^{CR}	2,348 ^{CR}	8,107	44,638
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	35	2	9	4	5
56	CUTOVER WITH REA FINANCING	35	2	8	4	2
57	TOTAL TELEPHONES IN SERVICE	10,254	856	2,254	444	3,107
58	BUSINESS SUBSCRIBERS	677	34	231	14	341
59	1 PARTY	314	10	174	4	219
60	2 PARTY	105	11	10		37
61	4&5 PARTY		9	1	4	1
62	8 PARTY	170		27	1	16
63	PAY STATIONS	4		14	5	35
64	OTHER SUBSCRIBERS		2	5		14
65	RADIOTELEPHONES		2			15
66	RESIDENCE SUBSCRIBERS	8,506	701	1,605	398	2,159
67	1 PARTY	770	65	653	45	933
68	2 PARTY	729	46	91	5	387
69	4&5 PARTY	1,287	590	29	53	29
70	8 PARTY	5,720		832	295	810
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	413	67	189	4	241
73	RESIDENTIAL EXTENSIONS	662	48	209	23	363
74	OFFICIAL TELEPHONES		8	25	5	17
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	8,400 B	301	1,762	300 B	531
77	SUBSCRIBERS PER ROUTE MILE	1,09 B	244	1,04	1,37 B	471
78	TOTAL SUBSCRIBERS 12 31 64	8,463	690	1,748	401	2,298
79	TOTAL SUBSCRIBERS 12 31 65	9,343	698	1,836	413	2,468
80	TOTAL SUBSCRIBERS 12 31 66	9,183	735	1,836	412	2,500
81	NUMBER OF EMPLOYEES 12 31 66	2	4	9	3	22
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	108.06	100.96	119.10	120.21	132.20
84	TOTAL OPER REVENUES 1965	107.21	107.02	120.60	124.47	137.85
85	TOTAL OPER REVENUES 1966	112.18	112.17	128.19	136.76	150.74
86	TOTAL OPER DEDUCTIONS 1964	86.35	80.70	110.56	90.79	112.45
87	TOTAL OPER DEDUCTIONS 1965	88.78	90.08	116.51	89.97	118.02
88	TOTAL OPER DEDUCTIONS 1966	92.51	96.02	115.23	97.79	126.59
89	NET INCOME OR MARGIN 1964	9.52	4.04	7.98 ^{CR}	9.06	13.39
90	NET INCOME OR MARGIN 1965	4.84	13.6 ^{CR}	12.73 ^{CR}	13.94	13.57
91	NET INCOME OR MARGIN 1966	6.59	13.2 ^{CR}	12.8 ^{CR}	19.39	17.91
92	AVG DAILY LOCAL CALLS 1966	A	A	A	A	4.81
93	AVG DAILY TOLL CALLS 1966	A	.19	.22	A	.33

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$1,060.

2. All operating personnel of Four States Telephone Company are employees of Southwestern States Telephone Company.

3. All operating personnel of Centex Telephone Company are employees of Trans-Continental Telephone and Electronics, Inc., the parent company.

Line No.	Item	TEXAS—627 Tri-County Telephone Company Garrison	TEXAS—628 Home Telephone Company Humble	TEXAS—629 Andrews Telephone Company, Inc. Andrews	TEXAS—630 Big Bend Telephone Company Alpine	TEXAS—631 Riviera Telephone Company Riviera
1	LOANS APPROVED 12 31 66	199,320	4,550,000	2,024,000	2,250,000	400,000
2	ROUTE MILES OF LINE LOAN EST	86	432	574	2574	124
3	NUMBER OF SUBSCRIBERS LOAN EST	521	7,589	4,966	728	508
4	TO RECEIVE INITIAL SERVICE	227	6,109	2,258	526	247
5	TO RECEIVE IMPROVED SERVICE	294	1,480	2,708	202	261
6	FUNDUS ADVANCED 12 31 66	199,320	1,921,221	1,294,254	1,659,562	338,979
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	17,538	60,878	88,880	42,303	7,438
9	PRINCIPAL DUE & PAID	9,678	32,580	55,143		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	209,953	1,981,398	2,215,457	1,433,494	67,666
13	TEL PLANT UNDER CONST		536,954	68	229,173	33,621
14	TEL PLANT ADJUSTMENT		64,017			
15	TOTAL TELEPHONE PLANT	209,953	2,582,369	2,215,525	1,662,667	403,885
16	DEPRECIATION RESERVE	37,952	420,275	593,347	530,24	37,498
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	172,001	2,162,094	1,622,178	1,609,643	36,638
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	45,997	147,162	187,252	111,432	22,525
22	OTHER ASSETS	12,627	17,037	7,593	25,726	223
23	TOTAL ASSETS & OTHER DEBITS	230,625	2,326,293	1,817,023	1,746,801	389,135
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	26,000	85,000	245,010	10,000	4,000
26	SURPLUS OR MARG & CAP CRED	11,974	267,374	178,963	51,025	42,786
27	LONG TERM DEBT	189,643	1,886,641	1,331,545	1,659,563	337,389
28	CURRENT & ACCRUED LIAB	3,008	85,278	61,318	126,759	4,960
29	DEF CREDITS & OPERATING RES			187	1504	
30	TOTAL LIAB & OTHER CREDITS	230,625	2,326,293	1,817,023	1,746,801	389,135
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	50,569	405,494	579,045	71,641	60,613
33	LOCAL SERVICE REVENUES	33,112	184,086	320,558	41,891	35,666
34	TOLL SERVICE REVENUES	17,045	196,020	216,623	29,676	24,204
35	MISC OPERATING REVENUES	684	27,888	43,944	630	743
36	UNCOLL OPERATING REV DEBIT	272	2,500	2,080	556	
37	TOTAL OPERATING DEDUCTIONS	42,247	313,538	406,713	102,152	42,448
38	MAINTENANCE EXPENSES	11,997	36,665	74,007	23,769	9,746
39	TRAFFIC EXPENSES	923	49,153	63,319	6,625	7,662
40	COMMERCIAL EXPENSES	9,296	49,293	36,501	3,588	3,760
41	GENERAL OFFICE SAL & EXP	3,906	49,444	52,824	7,559	6,845
42	OTHER OPERATING EXPENSES	1,797	17,863	20,879	11,492	1,316
43	DEPRECIATION EXPENSES	9,424	85,270	109,380	46,949	4,006
44	AMORTIZATION EXPENSES	2,167	139			
45	TAXES	2,737	25,850	49,664	2,170	9,113
46	NET OPER INCOME OR MARGIN	8,322	91,956	172,332	30,511	18,165
47	OTHER INCOME & DEDUCT NET	1,454		7,347		
48	AVAILABLE FOR FIXED CHARGES	9,776	91,956	164,985	30,511	18,165
49	INTEREST ON LONG TERM DEBT	3,463	30,279	28,227	30,489	5,877
50	INT CHARGED TO CONST CR				9,270	
51	OTHER FIXED CHARGES		272		105	
52	TOTAL FIXED CHARGES	3,463	30,551	28,227	21,324	5,877
53	NET INCOME OR MARGIN	6,313	61,405	136,758	5,183	12,288
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	3	2	6	3
56	CUTOVER WITH REA FINANCING	1		1	6	3
57	TOTAL TELEPHONES IN SERVICE	546	3,660	4,708	3821	466
58	BUSINESS SUBSCRIBERS	63	312	630	30	63
59	1 PARTY	57	218	586	5	52
60	2 PARTY	1	20	2		
61	4&5 PARTY	2	9			
62	8 PARTY		27			
63	PAY STATIONS	3	25	42	5	6
64	OTHER SUBSCRIBERS		13			5
65	RADIOTELEPHONES				20	
66	RESIDENCE SUBSCRIBERS	426	2,587	2,477	226	326
67	1 PARTY	176	978	996		326
68	2 PARTY	43	583	1,335		
69	4&5 PARTY	37	307		226	
70	8 PARTY	170	719	146		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	30	232	1,003	3	18
73	RESIDENTIAL EXTENSIONS	27	510	584	118	50
74	OFFICIAL TELEPHONES		32	14	5	14
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	91	217	331	3,797	1,058
77	SUBSCRIBERS PER ROUTE MILE	5.37	13.36	9.39	.07	3,708
78	TOTAL SUBSCRIBERS 12 31 64	426	1,994	3,132		A
79	TOTAL SUBSCRIBERS 12 31 65	446	2,575	3,226	39	A
80	TOTAL SUBSCRIBERS 12 31 66	489	2,899	3,107	2561	389
81	NUMBER OF EMPLOYEES 12 31 66	4	38	288	7	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	97.18	127.39	143.46		A
84	TOTAL OPER REVENUES 1965	100.56	133.43	167.07	558.62	A
85	TOTAL OPER REVENUES 1966	108.52	148.37	181.41	389.35	165.16
86	TOTAL OPER DEDUCTIONS 1964	80.51	99.95	122.97		A
87	TOTAL OPER DEDUCTIONS 1965	83.77	103.47	149.10	418.79	A
88	TOTAL OPER DEDUCTIONS 1966	90.66	114.72	127.42	555.17	115.66
89	NET INCOME OR MARGIN 1964	8.56	16.07	4.21		A
90	NET INCOME OR MARGIN 1965	9.39	20.90	5.81	104.21	A
91	NET INCOME OR MARGIN 1966	13.55	22.47	42.84	281.71	33.48
92	AVG DAILY LOCAL CALLS 1966					A
93	AVG DAILY TOLL CALLS 1966	.27	.36		.40	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 25 manual telephones and 20 subscribers.

Line No.	Item	TEXAS—633 ^(K) Ganado Telephone Company, Inc. Ganado	TEXAS—634 ¹ Comanche County Telephone Co., Inc. Comanche			
1	LOANS APPROVED 12 31 66	610,000	3,116,000			
2	ROUTE MILES OF LINE LOAN EST	180	960			
3	NUMBER OF SUBSCRIBERS LOAN EST	1,030	3,099			
4	TO RECEIVE INITIAL SERVICE	309	1,317			
5	TO RECEIVE IMPROVED SERVICE	721	1,782			
6	FUNDS ADVANCE 12 31 66		1,469,758			
7	EBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID		71,131			
9	PRINCIPAL DUE & PAID		96,746			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE		1,534,456			
13	TEL PLANT UNDER CONST		153,717			
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT		1,688,173			
16	DEPRECIATION RESERVE		340,464			
17	AMORTIZATION RESERVE		1,089			
18	TEL PLANT LESS RESERVES		1,346,620			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS		81,160			
22	OTHER ASSETS		59,707			
23	TOTAL ASSETS & OTHER DEBITS		1,487,487			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		17,635			
26	SURPLUS OR MARG & CAP CRED		292			
27	LONG TERM DEBT		1,395,384			
28	CURRENT & ACCRUED LIAB		73,223			
29	DEF CREDITS & OPERATING RES		953			
30	TOTAL LIAB & OTHER CREDITS		1,487,487			
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES		36,893			
33	LOCAL SERVICE REVENUES		23,971			
34	TOLL SERVICE REVENUES		12,366			
35	MISC OPERATING REVENUES		671			
36	UNCOLL OPERATING REV DEBIT		115			
37	TOTAL OPERATING DEDUCTIONS		26,910			
38	MAINTENANCE EXPENSES		6,948			
39	TRAFFIC EXPENSES		274			
40	COMMERCIAL EXPENSES		1,412			
41	GENERAL OFFICE SAL & EXP		2,513			
42	OTHER OPERATING EXPENSES		6,290			
43	DEPRECIATION EXPENSES		7,019			
44	AMORTIZATION EXPENSES		145			
45	TAXES		2,309			
46	NET OPER INCOME OR MARGIN		9,983			
47	OTHER INCOME & DEDUCT NET					
48	AVAILABLE FOR FIXED CHARGES		9,983			
49	INTEREST ON LONG TERM DEBT		9,906			
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		69			
52	TOTAL FIXED CHARGES		9,975			
53	NET INCOME OR MARGIN		8			
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL		7			
56	CUTOVER WITH REA FINANCING		2			
57	TOTAL TELEPHONES IN SERVICE		2,408			
58	BUSINESS SUBSCRIBERS		205			
59	1 PARTY		139			
60	2 PARTY					
61	4&5 PARTY		36			
62	8 PARTY					
63	PAY STATIONS		8			
64	OTHER SUBSCRIBERS		22			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS		2,045			
67	1 PARTY		70			
68	2 PARTY		429			
69	4&5 PARTY		339			
70	8 PARTY		1,207			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		53			
73	RESIDENTIAL EXTENSIONS		105			
74	OFFICIAL TELEPHONES		15			
75	SERVICE STATIONS SWITCHERS		7			
76	ROUTE MILES OF LINE		784			
77	SUBSCRIBERS PER ROUTE MILE		2.88			
78	TOTAL SUBSCRIBERS 12 31 64					
79	TOTAL SUBSCRIBERS 12 31 65					
80	TOTAL SUBSCRIBERS 12 31 66		2,257			
81	NUMBER OF EMPLOYEES 12 31 66		12			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964			A		
84	TOTAL OPER REVENUES 1965			A		
85	TOTAL OPER REVENUES 1966			A		
86	TOTAL OPER DEDUCTIONS 1964			A		
87	TOTAL OPER DEDUCTIONS 1965			A		
88	TOTAL OPER DEDUCTIONS 1966			A		
89	NET INCOME OR MARGIN 1964			A		
90	NET INCOME OR MARGIN 1965			A		
91	NET INCOME OR MARGIN 1966			A		
92	AVG DAILY LOCAL CALLS 1966			A		
93	AVG DAILY TOLL CALLS 1966			A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for 3 months ending December 31, 1966. Texas 565 consolidated with Texas 634 during year.

Line No.	Item	UTAH—501 Emery County Farmers Union Tel. Assn. Inc. Orangeville	UTAH—502 Bear River Telephone Company Tremonton	UTAH—504 Uintah Basin Tel. Association, Inc. Roosevelt	UTAH—505 South Central Utah Tel. Assn., Inc. Escalante	UTAH—506 Utah Wyoming Independent Tel. Co. Randolph
1	LOANS APPROVED 12 31 66	545,000	293,400	1,389,000	1,072,000	206,000
2	ROUTE MILES OF LINE LOAN EST	233	517	872	324	91
3	NUMBER OF SUBSCRIBERS LOAN EST	1,029	3,004	1,313	996	248
4	TO RECEIVE INITIAL SERVICE	1,029	1,440	1,313	875	81
5	TO RECEIVE IMPROVED SERVICE		1,564		121	167
6	FUNDS ADVANCED 12 31 66	491,382	2,416,329	1,082,208	861,583	201,338
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	87,469	224,456	130,037	80,926	22,178
9	PRINCIPAL DUE & PAID	117,079	1,238,202	167,424	81,389	17,244
10	ADVANCE PAYMENTS		5,032			
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	565,082	2,552,407	958,691	923,241	237,584
13	TEL PLANT UNDER CONST		331,548	199,903	4,226	
14	TEL PLANT ADJUSTMENT			28,277		
15	TOTAL TELEPHONE PLANT	565,082	2,955,420 ¹	1,186,871	941,315 ¹	237,584
16	DEPRECIATION RESERVE	156,030	857,825	342,163	164,726	52,795
17	AMORTIZATION RESERVE			7,620		
18	TEL PLANT LESS RESERVES	409,052	2,097,595	837,088	776,589	184,789
19	INVEST IN OTHER COMPANIES			21,502		
20	OTHER INVESTMENTS & FUNDS			158,443		
21	CURRENT ASSETS	75,770	252,042	158,443	16,864	29,240
22	OTHER ASSETS	6,921	15,216	40,752	11,857	719
23	TOTAL ASSETS & OTHER DEBITS	491,743	2,364,853	1,057,785	805,310	214,748
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	49,474	145,000	62,950	47,864	9,339
26	SURPLUS OR MARG & CAP CRED	50,729	605,086	44,666	19,344 ^{CR}	15,605
27	LONG TERM DEBT	381,655	1,187,044	923,370	747,707	184,096
28	CURRENT & ACCRUED LIAB	9,685	425,694	26,799	29,083	4,248
29	DEF CREDITS & OPERATING RES	200	2,029			1,460
30	TOTAL LIAB & OTHER CREDITS	491,743	2,364,853	1,057,785	805,310	214,748
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	87,952	555,302	128,985	123,276	50,663
33	LOCAL SERVICE REVENUES	49,082	342,421	64,872	48,577	20,188
34	TOLL SERVICE REVENUES	38,156	209,727	51,551	40,237	22,178
35	MISC OPERATING REVENUES	2,028	3,248	15,113	34,687	8,297
36	UNCOLL OPERATING REV DEBIT	1,314	94	2,551	225	
37	TOTAL OPERATING DEDUCTIONS	71,410	464,414	106,826	99,858	40,854
38	MAINTENANCE EXPENSES	16,317	129,678	37,177	24,572	11,839
39	TRAFFIC EXPENSES	1,967	3,480	918	3,899	117
40	COMMERCIAL EXPENSES		26,232	311	433	2,953
41	GENERAL OFFICE SAL & EXP	12,773	52,677	11,098	9,895	10,822
42	OTHER OPERATING EXPENSES	14,705	12,804	13,038	14,869	1,452
43	DEPRECIATION EXPENSES	20,976	136,012	35,642	37,845	9,410
44	AMORTIZATION EXPENSES		684	1,320	978	
45	TAXES	4,672	102,847	7,322	7,367	4,261
46	NET OPER INCOME OR MARGIN	16,542	90,888	22,159	23,418	9,809
47	OTHER INCOME & DEDUCT NET	500	3,923 ^{CR}			613 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	17,042	86,965	22,159	23,418	9,196
49	INTEREST ON LONG TERM DEBT	8,005	23,796	14,218	14,786	3,751
50	INT CHARGED TO CONSTR CR		6,569	1,891		
51	OTHER FIXED CHARGES	22	9,340		21,63	
52	TOTAL FIXED CHARGES	8,027	24,567	12,327	16,949	3,751
53	NET INCOME OR MARGIN	9,015	62,398	9,832	6,469	5,445
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	6	7	8	2
56	CUTOVER WITH REA FINANCING	4	6	6	6	2
57	TOTAL TELEPHONES IN SERVICE	1,013	4,780	10,311	866	313
58	BUSINESS SUBSCRIBERS	81	364	83	115	26
59	1 PARTY	64	242	22	94	18
60	2 PARTY		38	5		1
61	4&5 PARTY					1
62	8 PARTY	11	18	39	10	
63	PAY STATIONS	6	20	12	10	5
64	OTHER SUBSCRIBERS		46	5	1	1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	760	2,274	770	656	258
67	1 PARTY	117	517	26	240	64
68	2 PARTY	118	648	13	283	141
69	4&5 PARTY	408	210	4	133	53
70	8 PARTY	117	899	727		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	50	1,628	51	42	11
73	RESIDENTIAL EXTENSIONS	105	532	116	54	19
74	OFFICIAL TELEPHONES	6	28	6		
75	SERVICE STATIONS SWITCHERS	11		10		
76	ROUTE MILES OF LINE	151	1,257	773	311	103
77	SUBSCRIBERS PER ROUTE MILE	564	210	112	248	276
78	TOTAL SUBSCRIBERS 12 31 64	881	3,809	880	680	270
79	TOTAL SUBSCRIBERS 12 31 65	894	2,668	848	719	273
80	TOTAL SUBSCRIBERS 12 31 66	852	2,638	863	771	284
81	NUMBER OF EMPLOYEES 12 31 66	5	24	48	4	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	97,51	199,91	137,33	124,08	144,71
84	TOTAL OPER REVENUES 1965	99,43	165,98	139,30	151,98	146,47
85	TOTAL OPER REVENUES 1966	99,95	208,68	150,33	162,85	181,59
86	TOTAL OPER DEDUCTIONS 1964	67,09	16,015	10,689	10,664	12,965
87	TOTAL OPER DEDUCTIONS 1965	76,58	12,795	11,480	13,955	12,460
88	TOTAL OPER DEDUCTIONS 1966	81,15	17,453	12,451	13,191	14,643
89	NET INCOME OR MARGIN 1964	20,78	3,232	18,16	.77	4,04
90	NET INCOME OR MARGIN 1965	14,22	2,647	11,22	10,18 ^{CR}	7,80
91	NET INCOME OR MARGIN 1966	10,24	2,345	11,46	8,55	1,952
92	AVG DAILY LOCAL CALLS 1966			6,01		
93	AVG DAILY TOLL CALLS 1966	.16 ^A	.22 ^A	.35	.26 ^A	^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 Utah 502: \$71,465
 Utah 505: \$13,848.

Line No.	Item	UTAH—507 Kamas-Woodland Telephone Company Kamas	UTAH—508 Central Utah Telephone, Inc. Fairview	UTAH—509 Moroni Telephone Company, Inc. Moroni		
1	LOANS APPROVED 12 31 66	445,000	341,000	210,000		
2	ROUTE MILES OF LINE LOAN EST	82	75	46		
3	NUMBER OF SUBSCRIBERS LOAN EST	716	610	415		
4	TO RECEIVE INITIAL SERVICE	240	153	65		
5	TO RECEIVE IMPROVED SERVICE	476	457	350		
6	FUNDS ADVANCED 12 31 66	315,470	305,510	182,766		
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	22,080	15,982	7,030		
9	PRINCIPAL DUE & PAID	6,452	7,538			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	442,640	352,415	212,457		
13	TEL PLANT UNDER CONST		976			
14	TEL PLANT ADJUSTMENT		21,347	460		
15	TOTAL TELEPHONE PLANT	442,640	374,738	212,917		
16	DEPRECIATION RESERVE	92,631	54,412	18,732		
17	AMORTIZATION RESERVE		11,461	414		
18	TEL PLANT LESS RESERVES	350,009	308,865	193,771		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		1,059			
21	CURRENT ASSETS	50,308	9,193	6,194		
22	OTHER ASSETS	3,131	14,889	6,199		
23	TOTAL ASSETS & OTHER DEBITS	403,448	334,006	206,164		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	10,000	41,700	24,000		
26	SURPLUS OR MARG & CAP CRED	71,966	22,362CR	28,411CR		
27	LONG TERM DEBT	309,019	306,547	182,766		
28	CURRENT & ACCRUED LIAB	5,944	8,121	1,121		
29	DEF CREDITS & OPERATING RES	6,519		1,118		
30	TOTAL LIAB & OTHER CREDITS	403,448	334,006	206,164		
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	73,302	50,996	30,329		
33	LOCAL SERVICE REVENUES	33,521	27,030	19,628		
34	TOLL SERVICE REVENUES	37,255	16,165	9,518		
35	MISC OPERATING REVENUES	2,530	8,545	1,183		
36	UNCOLL OPERATING REV DEBIT	4	744			
37	TOTAL OPERATING DEDUCTIONS	50,874	45,792	22,632		
38	MAINTENANCE EXPENSES	13,795	8,956	7,580		
39	TRAFFIC EXPENSES	445	510	50		
40	COMMERCIAL EXPENSES	5,782	2,426	1,343		
41	GENERAL OFFICE SAL & EXP	4,078	6,174	5,225		
42	OTHER OPERATING EXPENSES	2,157	2,141	805		
43	DEPRECIATION EXPENSES	16,908	13,943	4,251		
44	AMORTIZATION EXPENSES		5,788	531		
45	TAXES	7,709	5,854	2,847		
46	NET OPER INCOME OR MARGIN	22,428	5,204	7,697		
47	OTHER INCOME & DEDUCT NET	1,000	2,471CR			
48	AVAILABLE FOR FIXED CHARGES	23,428	2,733	7,697		
49	INTEREST ON LONG TERM DEBT	6,273	6,727	3,701		
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		90	31		
52	TOTAL FIXED CHARGES	6,273	6,817	3,732		
53	NET INCOME OR MARGIN	17,155	4,084CR	3,965		
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	3	1		
56	CUTOVER WITH REA FINANCING	1	2			
57	TOTAL TELEPHONES IN SERVICE	653	494	378		
58	BUSINESS SUBSCRIBERS	76	43	24		
59	1 PARTY	50	26	14		
60	2 PARTY	14	7	9		
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS	12	10			
64	OTHER SUBSCRIBERS			1		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	455	406	320		
67	1 PARTY	196	110	60		
68	2 PARTY	259	274	260		
69	4&5 PARTY		14			
70	8 PARTY		8			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	38	9	13		
73	RESIDENTIAL EXTENSIONS	66	25	22		
74	OFFICIAL TELEPHONES	18	10			
75	SERVICE STATIONS SWITCHERS		1			
76	ROUTE MILES OF LINE	55	114	35		
77	SUBSCRIBERS PER ROUTE MILE	9,65	3,95	9,83		
78	TOTAL SUBSCRIBERS 12 31 64	484	483	333		
79	TOTAL SUBSCRIBERS 12 31 65	506	481	346		
80	TOTAL SUBSCRIBERS 12 31 66	531	450	344		
81	NUMBER OF EMPLOYEES 12 31 66	5	3	3		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	11,086	7,063	5,453		
84	TOTAL OPER REVENUES 1965	12,218	8,544	9,622		
85	TOTAL OPER REVENUES 1966	14,069	10,920	8,715		
86	TOTAL OPER DEDUCTIONS 1964	9,093	9,158	6,029		
87	TOTAL OPER DEDUCTIONS 1965	9,662	9,514	9,856		
88	TOTAL OPER DEDUCTIONS 1966	9,765	9,806	6,503		
89	NET INCOME OR MARGIN 1964	7,99	30,25CR	11,10CR		
90	NET INCOME OR MARGIN 1965	1,413	21,38CR	11,12CR		
91	NET INCOME OR MARGIN 1966	3,293	8,75CR	11,39		
92	AVG DAILY LOCAL CALLS 1966					
93	AVG DAILY TOLL CALLS 1966	.36	.19			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	VERMONT—502 Topsham Telephone Company, Inc. East Corinth	VERMONT—503 Waitsfield-Fayston Telephone Co., Inc. Waitsfield			
1	LOANS APPROVED 12 31 66	28 4000	698,000			
2	ROUTE MILES OF LINE LOAN EST	113	126			
3	NUMBER OF SUBSCRIBERS LOAN EST	453	872			
4	TO RECEIVE INITIAL SERVICE	196	514			
5	TO RECEIVE IMPROVED SERVICE	257	358			
6	FUNOS ADVANCE 12 31 66	270,923	648,250			
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	19,470	45,315			
9	PRINCIPAL DUE & PAID	24,085	22,800			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	179,493	757,183			
13	TEL PLANT UNDER CONST	128,570	2157			
14	TEL PLANT ADJUSTMENT	7,110 CR				
15	TOTAL TELEPHONE PLANT	300,953	759,340			
16	DEPRECIATION RESERVE	72,576	94,552			
17	AMORTIZATION RESERVE	123				
18	TEL PLANT LESS RESERVES	228,254	664,788			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNOS					
21	CURRENT ASSETS	54,884	55,271			
22	OTHER ASSETS	4,791	6,562			
23	TOTAL ASSETS & OTHER DEBITS	287,929	726,621			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	12,525	9,810			
26	SURPLUS OR MARG & CAP CREO	17,102	89,441			
27	LONG TERM DEBT	251,351	625,451			
28	CURRENT & ACCRUED LIAB	6,951	1,919			
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	287,929	726,621			
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	34,538	138,137			
33	LOCAL SERVICE REVENUES	21,744	79,519			
34	TOLL SERVICE REVENUES	12,464	57,366			
35	MISC OPERATING REVENUES	630	1,252			
36	UNCOLL OPERATING REV DEBIT	300				
37	TOTAL OPERATING DEDUCTIONS	23,000	89,727			
38	MAINTENANCE EXPENSES	6,834	22,746			
39	TRAFFIC EXPENSES	637	1,229			
40	COMMERCIAL EXPENSES		8,166			
41	GENERAL OFFICE SAL & EXP	2,660	19,007			
42	OTHER OPERATING EXPENSES	4,888	7,155			
43	DEPRECIATION EXPENSES	6,662	24,009			
44	AMORTIZATION EXPENSES	123				
45	TAXES	1,196	7,415			
46	NET OPER INCOME OR MARGIN	11,538	48,410			
47	OTHER INCOME & DEDUCT NET	368	125			
48	AVAILABLE FOR FIXED CHARGES	11,906	48,535			
49	INTEREST ON LONG TERM DEBT	2,531	12,142			
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	2,531	12,142			
53	NET INCOME OR MARGIN	9,375	36,393			
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	1			
56	CUTOVER WITH REA FINANCING	1	1			
57	TOTAL TELEPHONES IN SERVICE	400	1,215			
58	BUSINESS SUBSCRIBERS	29	198			
59	1 PARTY	13	43			
60	2 PARTY		28			
61	4&5 PARTY	10	94			
62	8 PARTY	5				
63	PAY STATIONS	1	26			
64	OTHER SUBSCRIBERS		7			
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	310	664			
67	1 PARTY	27	36			
68	2 PARTY	2	67			
69	4&5 PARTY	29	561			
70	8 PARTY	252				
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	17	268			
73	RESIDENTIAL EXTENSIONS	41	82			
74	OFFICIAL TELEPHONES	3	10			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	111	122			
77	SUBSCRIBERS PER ROUTE MILE	305	707			
78	TOTAL SUBSCRIBERS 12 31 64	338	644			
79	TOTAL SUBSCRIBERS 12 31 65	338	703			
80	TOTAL SUBSCRIBERS 12 31 66	339	862			
81	NUMBER OF EMPLOYEES 12 31 66	3	6			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	87.94	150.41			
84	TOTAL OPER REVENUES 1965	88.18	164.00			
85	TOTAL OPER REVENUES 1966	100.99	185.67			
86	TOTAL OPER DEDUCTIONS 1964	77.24	115.52			
87	TOTAL OPER DEDUCTIONS 1965	78.15	99.08			
88	TOTAL OPER DEDUCTIONS 1966	67.25	120.60			
89	NET INCOME OR MARGIN 1964	4.22	23.25			
90	NET INCOME OR MARGIN 1965	4.11	48.94			
91	NET INCOME OR MARGIN 1966	27.41	48.92			
92	AVG DAILY LOCAL CALLS 1966	4.39	A			
93	AVG DAILY TOLL CALLS 1966	.26	.47			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	VIRGINIA—501 Fredericksburg and Wilderness Tel. Co. Inc. Chancellor	VIRGINIA—502 Piedmont Telephone Company Manassas	VIRGINIA—503 Citizens' Telephone Co-operative Floyd	VIRGINIA—507 Merchants and Farmers Tel. Co. Montpelier	VIRGINIA—510 Scott County Telephone Coop. Gate City
1	LOANS APPROVED 12 31 66	273,000	5,350,000	1,723,000	1,188,000	2,494,000
2	ROUTE MILES OF LINE LOAN EST	156	443	588	298	702
3	NUMBER OF SUBSCRIBERS LOAN EST	1,056	4,581	2,950	1,474	2,949
4	TO RECEIVE INITIAL SERVICE	886	4,065	1,657	1,345	2,949
5	TO RECEIVE IMPROVED SERVICE	170	516	1,293	129	
6	FUNDS ADVANCED 12 31 66	273,000	3,639,777	927,037	534,577	2,167,966
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	42,198	305,431	125,428	71,723	181,861
9	PRINCIPAL DUE & PAID	57,355	206,038	147,428	84,001	190,371
10	ADVANCE PAYMENTS	5,986		68,736		5,568
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	464,673	3,660,206	1,282,106	750,154	2,177,758
13	TEL PLANT UNDER CONST	31,436	224,173	16,355	23,966	16,004
14	TEL PLANT ADJUSTMENT				4,009	
15	TOTAL TELEPHONE PLANT	496,109	3,884,379	1,298,461	778,129	2,196,087 ¹
16	DEPRECIATION RESERVE	113,434	549,794	378,548	236,594	294,209
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	382,675	3,334,585	919,913	541,535	1,901,878
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		206,258			
21	CURRENT ASSETS	47,739	157,877	99,702	60,932	92,753
22	OTHER ASSETS	13,116	7,968	3,963	14,894	92,485
23	TOTAL ASSETS & OTHER DEBITS	443,530	3,706,688	1,023,578	617,361	2,087,116
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	37,640	82,600	48,340	58,140	44,608
26	SURPLUS OR MARG & CAP CRED	118,357	104,428	224,972	62,258	62,068 ^{CR}
27	LONG TERM DEBT	237,822	3,426,348	726,468	464,138	1,979,720
28	CURRENT & ACCRUED LIAB	49,711	91,525	22,963	32,437	68,994
29	DEF CREDITS & OPERATING RES		1,787	835	388	
30	TOTAL LIAB & OTHER CREDITS	443,530	3,706,688	1,023,578	617,361	2,087,116
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	90,169	723,803	203,126	132,341	211,451
33	LOCAL SERVICE REVENUES	63,654	295,926	111,037	64,486	108,318
34	TOLL SERVICE REVENUES	26,117	415,304	86,410	64,496	86,776
35	MISC OPERATING REVENUES	984	15,142	6,137	3,933	18,236
36	UNCOLL OPERATING REV DEBIT	586	2,569	458	574	1,879
37	TOTAL OPERATING DEDUCTIONS	67,316	557,272	143,544	101,812	162,665
38	MAINTENANCE EXPENSES	14,713	123,275	36,761	21,095	35,938
39	TRAFFIC EXPENSES	860	2,226	3,433	1,124	2,194
40	COMMERCIAL EXPENSES	2,514	53,437	6,312	7,097	1,456
41	GENERAL OFFICE SAL & EXP	13,769	94,008	12,193	15,434	17,328
42	OTHER OPERATING EXPENSES	3,412	29,603	17,020	8,398	23,454
43	DEPRECIATION EXPENSES	19,201	190,159	50,247	30,966	62,242
44	AMORTIZATION EXPENSES	1,832			2,454	436
45	TAXES	11,015	64,564	17,578	15,244	19,617
46	NET OPER INCOME OR MARGIN	22,853	166,531	59,582	30,529	48,786
47	OTHER INCOME & DEDUCT NET	1,026	12,636	1,358	638 ^{CR}	676
48	AVAILABLE FOR FIXED CHARGES	23,879	179,167	60,940	29,891	49,462
49	INTEREST ON LONG TERM DEBT	4,259	66,571	15,858	9,180	37,090
50	INT CHARGED TO CONSTR CR	339	2,094			
51	OTHER FIXED CHARGES	257	390	131		
52	TOTAL FIXED CHARGES	4,177	64,867	15,989	9,180	37,090
53	NET INCOME OR MARGIN	19,702	114,300	44,951	20,711	12,372
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	3	5	3	7
56	CUTOVER WITH REA FINANCING	2	3	5	3	6
57	TOTAL TELEPHONES IN SERVICE	1,231	2,973	2,562	1,213	2,186
58	BUSINESS SUBSCRIBERS	32	505	153	87	101
59	1 PARTY	15	260	64	35	34
60	2 PARTY	5	13	29	7	13
61	4&5 PARTY		8	6	12	34
62	8 PARTY	2	70	39	21	11
63	PAY STATIONS	10	91	7	9	7
64	OTHER SUBSCRIBERS		61	8	3	2
65	RADIOTELEPHONES		2			
66	RESIDENCE SUBSCRIBERS	1,010	1,382	2,159	937	1,936
67	1 PARTY	290	137	112	108	196
68	2 PARTY	142	44	42	53	97
69	4&5 PARTY	50	166	164	142	1,275
70	8 PARTY	528	1,035	1,841	634	368
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	17	726	105	50	64
73	RESIDENTIAL EXTENSIONS	168	355	140	133	80
74	OFFICIAL TELEPHONES	4	66	13	9	7
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	190	379	589	260	463
77	SUBSCRIBERS PER ROUTE MILE	548	498	393	394	440
78	TOTAL SUBSCRIBERS 12 31 64	970	1,787	2,135	925	1,819
79	TOTAL SUBSCRIBERS 12 31 65	1,013	1,721	2,210	993	1,905
80	TOTAL SUBSCRIBERS 12 31 66	1,042	1,887	2,312	1,024	2,037
81	NUMBER OF EMPLOYEES 12 31 66	5	43	11	7	11
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	77.72	26.867	77.85	121.64	88.54
84	TOTAL OPER REVENUES 1965	81.58	28.984	78.93	120.19	91.62
85	TOTAL OPER REVENUES 1966	87.97	40.481	89.92	132.08	107.66
86	TOTAL OPER DEDUCTIONS 1964	59.67	24.536	53.99	102.73	71.37
87	TOTAL OPER DEDUCTIONS 1965	58.97	27.276	55.99	96.27	75.89
88	TOTAL OPER DEDUCTIONS 1966	65.67	31.167	63.54	101.61	82.82
89	NET INCOME OR MARGIN 1964	14.06	7.55 ^{CR}	17.13	7.95	6.91
90	NET INCOME OR MARGIN 1965	18.69	12.97 ^{CR}	16.03	13.52	4.88
91	NET INCOME OR MARGIN 1966	19.22	6.393	19.90	20.67	6.30
92	AVG DAILY LOCAL CALLS 1966	8.01	6.99	4.20		
93	AVG DAILY TOLL CALLS 1966	.12	.69	.15	.42 ^A	^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$2,325.

Line No.	Item	VIRGINIA—511 Buggs Island Tel. Coop., Inc. Chase City	VIRGINIA—513 Southern Telephone Company Charlottesville	VIRGINIA—515 Central Virginia Tel. Corporation Amherst	VIRGINIA—516 Raphine Telephone Company Amherst	VIRGINIA—517 Shenandoah Telephone Company Edinburg
1	LOANS APPROVED 12 31 66	663,000	1,760,000	2,687,000	820,000	3,620,000
2	ROUTE MILES OF LINE LOAN EST	234	1,088	495	195	956
3	NUMBER OF SUBSCRIBERS LOAN EST	744	3,733	2,660	1,029	8,271
4	TO RECEIVE INITIAL SERVICE	744	3,226	1,962	663	4,775
5	TO RECEIVE IMPROVED SERVICE		507	698	366	3,496
6	FUNDS ADVANCED 12 31 66	650,114	1,609,572	1,831,553	777,789	3,010,088
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	60,691	165,486	190,001	49,244	305,447
9	PRINCIPAL DUE & PAID	66,972	182,400	199,951	51,669	351,837
10	ADVANCE PAYMENTS	21,030				28,181
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	603,362	2,071,681	2,327,979	845,112	4,169,635
13	TEL PLANT UNDER CONST	1,874	14,501	21,215	28,292	169,351
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	605,236	2,086,182	2,349,194	873,404	4,338,986
16	DEPRECIATION RESERVE	57,181	413,136	516,131	141,681	865,940
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	548,055	1,673,046	1,833,063	731,723	3,473,046
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,000				20,958
21	CURRENT ASSETS	84,226	285,023	129,008	40,899	246,586
22	OTHER ASSETS	8,575	44	39,245	5,009	17,181
23	TOTAL ASSETS & OTHER DEBITS	645,856	1,958,113	2,001,316	777,631	3,757,771
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	7,150	153,000	33,000	25,000	164,040
26	SURPLUS OR MARG & CAP CRED	52,559	125,128	271,987	31,180	764,441
27	LONG TERM DEBT	566,351	1,459,844	1,635,517	711,578	2,660,633
28	CURRENT & ACCRUED LIAB	19,660	193,441	54,304	9,873	133,255
29	DEF CREDITS & OPERATING RES	136	26,700	6,508		35,402
30	TOTAL LIAB & OTHER CREDITS	645,856	1,958,113	2,001,316	777,631	3,757,771
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	80,513	353,892	531,972	105,796	830,506
33	LOCAL SERVICE REVENUES	43,272	227,882	142,013	49,364	421,099
34	TOLL SERVICE REVENUES	35,755	103,016	376,557	53,370	369,988
35	MISC OPERATING REVENUES	1,669	23,438	17,420	4,401	40,793
36	UNCOLL OPERATING REV DEBIT	183	444	4,018	1,339	1,374
37	TOTAL OPERATING DEDUCTIONS	61,865	292,779	467,990	85,814	665,135
38	MAINTENANCE EXPENSES	13,529	66,620	66,760	12,067	123,688
39	TRAFFIC EXPENSES	3,029	17,380	71,038	1,776	68,248
40	COMMERCIAL EXPENSES		24,901	26,519	5,388	30,957
41	GENERAL OFFICE SAL & EXP	9,345	13,666	69,364	14,432	65,879
42	OTHER OPERATING EXPENSES	7,027	29,984	35,444	11,028	34,925
43	DEPRECIATION EXPENSES	24,649	82,146	136,685	30,600	188,234
44	AMORTIZATION EXPENSES					507
45	TAXES	4,286	58,082	62,180	10,523	152,697
46	NET OPER INCOME OR MARGIN	18,648	61,113	63,982	19,982	165,371
47	OTHER INCOME & DEDUCT NET	1,296	7,860	40,519	28,400	3,976
48	AVAILABLE FOR FIXED CHARGES	19,944	68,973	59,931	19,698	169,347
49	INTEREST ON LONG TERM DEBT	10,278	28,090	31,664	11,714	51,617
50	INT CHARGED TO CONSTR CR		281			
51	OTHER FIXED CHARGES		86	437	140	
52	TOTAL FIXED CHARGES	10,278	27,895	32,101	11,854	51,617
53	NET INCOME OR MARGIN	9,666	41,078	27,830	7,844	117,730
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	8	4	1	6
56	CUTOVER WITH REA FINANCING	2	3	4	1	6
57	TOTAL TELEPHONES IN SERVICE	848	4,531	2,750	876	9,144
58	BUSINESS SUBSCRIBERS	51	325	466	99	1,090
59	1 PARTY	6	162	314	59	738
60	2 PARTY	6	21		5	111
61	4&5 PARTY	27	14	14	7	50
62	8 PARTY		104	35	3	40
63	PAY STATIONS	11	10	67	22	85
64	OTHER SUBSCRIBERS	1	14	24	3	66
65	RADIOTELEPHONES			12		
66	RESIDENCE SUBSCRIBERS	680	3,608	1,684	651	6,089
67	1 PARTY	21	302	638	262	1,952
68	2 PARTY	23	149	2	143	1,767
69	4&5 PARTY	636	311	97	221	812
70	8 PARTY		2,846	946	25	1,558
71	RADIOTELEPHONES			1		
72	BUSINESS EXTENSIONS	22	276	232	57	853
73	RESIDENTIAL EXTENSIONS	96	327	385	72	1,131
74	OFFICIAL TELEPHONES		9	7		37
75	SERVICE STATIONS SWITCHERS					10
76	ROUTE MILES OF LINE	237	1,178	438	168	754
77	SUBSCRIBERS PER ROUTE MILE	3.08	3.34	4.91	4.46	9.53
78	TOTAL SUBSCRIBERS 12 31 64	589	3,433	1,939	670	6,715
79	TOTAL SUBSCRIBERS 12 31 65	661	3,696	2,057	700	7,060
80	TOTAL SUBSCRIBERS 12 31 66	731	3,933	2,150	750	7,189
81	NUMBER OF EMPLOYEES 12 31 66	1	2	59	2	65
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	109.05	84.90	203.37	133.23	101.39
84	TOTAL OPER REVENUES 1965	110.48	88.62	246.23	142.52	108.99
85	TOTAL OPER REVENUES 1966	115.18	92.96	258.36	146.33	116.58
86	TOTAL OPER DEDUCTIONS 1964	82.68	71.41	173.13	110.10	79.93
87	TOTAL OPER DEDUCTIONS 1965	80.18	72.40	207.20	121.35	86.87
88	TOTAL OPER DEDUCTIONS 1966	88.51	76.91	227.29	118.69	93.37
89	NET INCOME OR MARGIN 1964	15.74	8.45	14.20	12.68	15.31
90	NET INCOME OR MARGIN 1965	19.28	10.47	21.37	9.93	15.60
91	NET INCOME OR MARGIN 1966	13.83	10.79	13.52	10.85	16.53
92	AVG DAILY LOCAL CALLS 1966	5.88	5.90	1.79	2.93	4.73
93	AVG DAILY TOLL CALLS 1966	.21	.18	.36	.32	.19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Buggs Island Telephone Coop. are employees of Mecklenburg Electric Cooperative.
2. All operating personnel of Southern Telephone Co. are employees of Virginia Telephone and Telegraph Co.

Line No.	Item	VIRGINIA—519 Appomattox Telephone Co. Farmville	VIRGINIA—520 The Princess Anne Telephone Co., Inc. Virginia Beach	VIRGINIA—521 Peoples Mutual Telephone Co. Gretna	VIRGINIA—522 ^(K) North River Telephone Coop. Dayton
1	LOANS APPROVED 12 31 66	630,000	1,481,000	1,826,000	367,000
2	ROUTE MILES OF LINE LOAN EST	303	253	706	93
3	NUMBER OF SUBSCRIBERS LOAN EST	1,545	2,195	4,456	550
4	TO RECEIVE INITIAL SERVICE	610	1,636	2,082	244
5	TO RECEIVE IMPROVED SERVICE	935	559	2,374	306
6	FUNDS ADVANCED 12 31 66	630,000	1,326,002	1,455,559	
7	DEBT SERVICE PYMT CUM 12 31 66				
8	INTEREST DUE & PAID	78,674	68,476	17,892	
9	PRINCIPAL DUE & PAID	68,552	30,528		
10	ADVANCE PAYMENTS	15,565			
11	ASSETS & OTHER DEBITS 12 31 66				
12	TEL PLANT IN SERVICE	874,588	1,601,975	1,386,269	
13	TEL PLANT UNDER CONST	3,402	577,591	725,301	
14	TEL PLANT ADJUSTMENT		273 ^{CR}		
15	TOTAL TELEPHONE PLANT	877,990	2,185,793 ¹	2,111,570	
16	DEPRECIATION RESERVE	234,580	168,669	307,948	
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES	643,410	2,017,124	1,803,622	
19	INVEST IN OTHER COMPANIES			200	
20	OTHER INVESTMENTS & FUNDS			75,912	
21	CURRENT ASSETS	100,953	258,699	55,081	
22	OTHER ASSETS	2,090	61,638	1,934,815	
23	TOTAL ASSETS & OTHER DEBITS	746,453	2,337,461		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	46,500	345,000	225,000	
26	SURPLUS OR MARG & CAP CRED	106,547	233,644	274,475	
27	LONG TERM DEBT	545,884	1,295,476	1,435,340	
28	CURRENT & ACCRUED LIAB	45,750	414,906		
29	DEF CREDITS & OPERATING RES	1,772	48,435		
30	TOTAL LIAB & OTHER CREDITS	746,453	2,337,461	1,934,815	
31	REVENUES & EXPENSES 1966				
32	TOTAL OPERATING REVENUES	185,608	277,081	205,004	
33	LOCAL SERVICE REVENUES	117,248	156,324	133,027	
34	TOLL SERVICE REVENUES	64,290	113,504	73,945	
35	MISC OPERATING REVENUES	5,347	9,856	8	
36	UNCOLL OPERATING REV DEBIT	1,277	2,603	1,976	
37	TOTAL OPERATING DEDUCTIONS	135,932	206,513	159,659	
38	MAINTENANCE EXPENSES	20,715	23,023	50,684	
39	TRAFFIC EXPENSES	2,048			
40	COMMERCIAL EXPENSES	10,320	9,739	27,659	
41	GENERAL OFFICE SAL & EXP	15,336	25,108	16,586	
42	OTHER OPERATING EXPENSES	8,420	15,853	4,750	
43	DEPRECIATION EXPENSES	40,715	66,835	46,121	
44	AMORTIZATION EXPENSES		117		
45	TAXES	38,378	65,838	13,859	
46	NET OPER INCOME OR MARGIN	49,676	70,568	45,345	
47	OTHER INCOME & DEDUCT NET	1,321	403	1,833	
48	AVAILABLE FOR FIXED CHARGES	50,997	70,971	47,178	
49	INTEREST ON LONG TERM DEBT	11,100	20,510	17,085	
50	INT CHARGED TO CONSTR CR	268	6,246		
51	OTHER FIXED CHARGES	32	3,482		
52	TOTAL FIXED CHARGES	10,864	17,746	17,085	
53	NET INCOME OR MARGIN	40,133	53,225	30,093	
54	OPERATING STATISTICS 12 31 66				
55	CENTRAL OFFICES TOTAL	2	2	3	
56	CUTOVER WITH REA FINANCING			1	
57	TOTAL TELEPHONES IN SERVICE	2,466	2,401	3,171	
58	BUSINESS SUBSCRIBERS	254	189	198	
59	1 PARTY	141	56	72	
60	2 PARTY	36	31	34	
61	4&5 PARTY	18	61	24	
62	8 PARTY	42		48	
63	PAY STATIONS	11	13	8	
64	OTHER SUBSCRIBERS	6	28	12	
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	1,786	1,579	2,412	
67	1 PARTY	258	15	207	
68	2 PARTY	68	200	66	
69	4&5 PARTY	406	1,364	582	
70	8 PARTY	1,054		1,557	
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	163	311	315	
73	RESIDENTIAL EXTENSIONS	263	344	244	
74	OFFICIAL TELEPHONES	6	6	14	
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	409	166	345	
77	SUBSCRIBERS PER ROUTE MILE	499	10.65	7.57	
78	TOTAL SUBSCRIBERS 12 31 64	1,888	951		
79	TOTAL SUBSCRIBERS 12 31 65	1,963	1,322	2,471	
80	TOTAL SUBSCRIBERS 12 31 66	2,040	1,768	2,610	
81	NUMBER OF EMPLOYEES 12 31 66	10	11	15	
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1964	82.72	205.40	76.35	
84	TOTAL OPER REVENUES 1965	87.49	208.07	80.65	
85	TOTAL OPER REVENUES 1966	92.71	174.37		
86	TOTAL OPER DEDUCTIONS 1964	61.75	146.03		
87	TOTAL OPER DEDUCTIONS 1965	67.70	167.13	60.77	
88	TOTAL OPER DEDUCTIONS 1966	67.90	129.96	62.81	
89	NET INCOME OR MARGIN 1964	15.58	50.98		
90	NET INCOME OR MARGIN 1965	14.50	30.30	12.30	
91	NET INCOME OR MARGIN 1966	20.05	33.50	11.84	
92	AVG DAILY LOCAL CALLS 1966				
93	AVG DAILY TOLL CALLS 1966	.24	.08	.20	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$6,500.

Line No.	Item	WASHINGTON—503 Lewis River Telephone Co., Inc. LaCenter	WASHINGTON—504 Cohasset Beach Tel. Co., Inc. Aberdeen	WASHINGTON—508 Washington Telephone Company Lynden	WASHINGTON—514 Skagit Valley Telephone Company Mount Vernon	WASHINGTON—519 North Central Telephones, Inc. Tonasket
1	LOANS APPROVED 12 31 66	349,000	812,000	3,450,000	3,624,000	1,022,000
2	ROUTE MILES OF LINE LOAN EST	131	99	787	943	616
3	NUMBER OF SUBSCRIBERS LOAN EST	558	1,396	8,298	8,869	1,515
4	TO RECEIVE INITIAL SERVICE	315	989	2,529	4,560	563
5	TO RECEIVE IMPROVED SERVICE	243	407	5,769	4,309	952
6	FUNDS ADVANCED 12 31 66	345,000	766,623	2,610,000	3,021,184	961,215
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	43,937	81,309	414,429	412,791	122,647
9	PRINCIPAL DUE & PAID	51,253	80,374	861,841	501,358	182,409
10	ADVANCE PAYMENTS			6,576		82,326
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	554,153	1,154,654	6,082,687	4,655,995	1,130,153
13	TEL PLANT UNDER CONST	7,963		241,509	2,885	
14	TEL PLANT ADJUSTMENT					28,741
15	TOTAL TELEPHONE PLANT	562,116	1,154,654	6,324,196	4,658,880	1,158,894
16	DEPRECIATION RESERVE	132,638	248,483	1,704,089	944,292	342,079
17	AMORTIZATION RESERVE				1,155	1,580
18	TEL PLANT LESS RESERVES	429,478	906,171	4,620,107	3,713,433	801,007
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		9,989			
21	CURRENT ASSETS	92,777	52,759	789,113	410,959	149,954
22	OTHER ASSETS		5,173	26,743	35,955	11,946
23	TOTAL ASSETS & OTHER DEBITS	522,255	974,092	5,435,963	4,160,347	962,907
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	35,000	33,000	127,400	33,243	5,940
26	SURPLUS OR MARG & CAP CRED	137,215	143,148	1,709,256	882,009	107,515
27	LONG TERM DEBT	301,113	730,291	1,797,473	2,577,677	729,370
28	CURRENT & ACCRUED LIAB	48,927	65,820	1,775,886	644,139	120,082
29	DEF CREDITS & OPERATING RES		1,833	25,948	23,279	
30	TOTAL LIAB & OTHER CREDITS	522,255	974,092	5,435,963	4,160,347	962,907
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	142,638	188,133	1,554,295	896,946	211,373
33	LOCAL SERVICE REVENUES	54,569	69,456	1,014,980	640,172	133,039
34	TOLL SERVICE REVENUES	86,416	112,701	507,070	240,727	75,663
35	MISC OPERATING REVENUES	2,431	5,976	40,252	23,901	5,839
36	UNCOLL OPERATING REV DEBIT	778		8,007	7,854	3,168
37	TOTAL OPERATING DEDUCTIONS	112,852	139,826	1,056,512	745,934	173,836
38	MAINTENANCE EXPENSES	20,366	21,274	315,100	241,179	38,849
39	TRAFFIC EXPENSES		265	12,259	31,692	1,721
40	COMMERCIAL EXPENSES	4,651	6,330	66,194	61,437	16,100
41	GENERAL OFFICE SAL & EXP	8,726	51,191	102,742	112,134	31,740
42	OTHER OPERATING EXPENSES	36,095	10,922	13,320	19,481	6,986
43	DEPRECIATION EXPENSES	22,148	35,228	315,836	194,858	44,340
44	AMORTIZATION EXPENSES				47	9,025
45	TAXES	20,866	14,616	231,061	85,106	25,075
46	NET OPER INCOME OR MARGIN	29,786	48,307	497,783	151,012	37,537
47	OTHER INCOME & DEDUCT NET	752	1,664 ^{CR}	1,101 ^{CR}	3,126	1,223
48	AVAILABLE FOR FIXED CHARGES	30,538	46,643	496,682	154,138	38,760
49	INTEREST ON LONG TERM DEBT	5,933	12,955	36,770	48,454	14,254
50	INT CHARGED TO CONSTR CR		3,383	33,960	4,061	441
51	OTHER FIXED CHARGES		560	4,589	988	178
52	TOTAL FIXED CHARGES	5,933	10,132	47,399	45,381	13,991
53	NET INCOME OR MARGIN	24,605	36,511	449,283	108,757	24,769
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	5	2	10	11	5
56	CUTOVER WITH REA FINANCING	4	2	10	6	5
57	TOTAL TELEPHONES IN SERVICE	807	1,298	10,396	10,812	1,860
58	BUSINESS SUBSCRIBERS	67	242	1,022	737	252
59	1 PARTY	37	121	428	258	159
60	2 PARTY	8	59	70	52	24
61	4&5 PARTY		33	133	121	
62	8 PARTY	11	7	225	152	36
63	PAY STATIONS	9	13	80	46	17
64	OTHER SUBSCRIBERS	2	9	78	87	13
65	RADIOTELEPHONES			8	21	3
66	RESIDENCE SUBSCRIBERS	620	759	7,686	7,454	1,339
67	1 PARTY	34	141	531	471	98
68	2 PARTY	6		94	184	39
69	4&5 PARTY	225	584	1,928	2,080	420
70	8 PARTY	355	34	5,133	4,719	782
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	74	228	961	1,510	200
73	RESIDENTIAL EXTENSIONS	34	71	758	1,147	71
74	OFFICIAL TELEPHONES	14	7	47	51	11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	132	130	826 ^B	460 ^B	350 ^B
77	SUBSCRIBERS PER ROUTE MILE	520	770	10,54 ^B	17,81 ^B	4,55 ^B
78	TOTAL SUBSCRIBERS 12 31 64	608	894	8,190	7,948	1,503
79	TOTAL SUBSCRIBERS 12 31 65	656	964	8,327	8,135	1,586
80	TOTAL SUBSCRIBERS 12 31 66	687	1,001	8,708	8,191	1,591
81	NUMBER OF EMPLOYEES 12 31 66	6	9	80	87	10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	153.68	154.34	110.37	99.83	117.25
84	TOTAL OPER REVENUES 1965	150.79	162.42	116.90	109.05	123.49
85	TOTAL OPER REVENUES 1966	211.00	187.38	180.58	109.96	132.86
86	TOTAL OPER DEDUCTIONS 1964	104.78	120.97	90.04	87.31	94.71
87	TOTAL OPER DEDUCTIONS 1965	101.75	127.18	95.64	93.30	100.49
88	TOTAL OPER DEDUCTIONS 1966	166.94	139.27	122.75	91.45	109.26
89	NET INCOME OR MARGIN 1964	38.28	25.67	15.98	6.54	12.26
90	NET INCOME OR MARGIN 1965	39.42	27.08	17.76	11.94	13.76
91	NET INCOME OR MARGIN 1966	36.40	36.37	52.20	13.33	15.57
92	AVG DAILY LOCAL CALLS 1966	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1966	.64	.40	.27	.11	.26

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WASHINGTON—520 McDaniel Telephone Company Salkum	WASHINGTON—523 Sound Telephone Company Lakebay	WASHINGTON—525 Whidbey Telephone Company Langley	WASHINGTON—526 Pioneer Telephone Company LaCrosse	WASHINGTON—527 Mashell Telephone Company, Inc. Eatonville
1	LOANS APPROVED 12 31 66	354,000	194,000	984,000	531,000	524,000
2	ROUTE MILES OF LINE LOAN EST	314	64	200	326	90
3	NUMBER OF SUBSCRIBERS LOAN EST	800	501	1,600	690	840
4	TO RECEIVE INITIAL SERVICE	402	166	820	106	341
5	TO RECEIVE IMPROVED SERVICE	398	335	780	584	499
6	FUNDS ADVANCED 12 31 66	354,000	194,000	984,000	520,990	357,605
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	55,352	31,796	113,440	46,931	40,672
9	PRINCIPAL DUE & PAID	69,008	40,000	80,929	26,664	36,441
10	ADVANCE PAYMENTS				1,0970	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	585,545	308,246	1,413,618	556,035	433,158
13	TEL PLANT UNDER CONST		12,657			1,759
14	TEL PLANT ADJUSTMENT				1,055	
15	TOTAL TELEPHONE PLANT	585,545	320,903	1,413,618	557,090	434,917
16	DEPRECIATION RESERVE	162,346	99,053	313,979	87,949	107,913
17	AMORTIZATION RESERVE				665	
18	TEL PLANT LESS RESERVES	423,199	221,850	1,099,639	468,476	327,004
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	4,894		5,307		
21	CURRENT ASSETS	112,761	23,858	63,779	101,764	33,647
22	OTHER ASSETS	4,303	982	51,217	3,3420	3,667
23	TOTAL ASSETS & OTHER DEBITS	545,157	246,690	1,219,942	603,660	364,318
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	39,300	32,075	75,000	58,872	35,250
26	SURPLUS OR MARG & CAP CREO	166,724	15,949	103,409	54,400	49,051
27	LONG TERM DEBT	298,610	161,603	903,071	483,357	258,559
28	CURRENT & ACCRUED LIAB	40,523	36,013	108,248	70,31	21,458
29	DEF CREDITS & OPERATING RES		1,050	30,214		
30	TOTAL LIAB & OTHER CREDITS	545,157	246,690	1,219,942	603,660	364,318
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	143,778	70,260	275,259	85,821	113,995
33	LOCAL SERVICE REVENUES	74,205	35,518	130,409	55,469	46,828
34	TOLL SERVICE REVENUES	63,421	32,996	127,528	27,764	60,486
35	MISC OPERATING REVENUES	7,610	2,022	18,930	2,588	7,849
36	UNCOLL OPERATING REV DEBIT	1,458	276	1,608		1,168
37	TOTAL OPERATING DEDUCTIONS	98,490	41,924	230,708	58,143	96,461
38	MAINTENANCE EXPENSES	12,997	7,957	40,441	12,578	15,585
39	TRAFFIC EXPENSES	1,234	697	34,688	825	3,927
40	COMMERCIAL EXPENSES	407	9,160	30,225	50	1,6202
41	GENERAL OFFICE SAL & EXP	19,198	4,095	24,688	11,847	21,787
42	OTHER OPERATING EXPENSES	6,239	2,242	14,178	5,243	10,661
43	DEPRECIATION EXPENSES	21,865	10,669	69,432	18,964	18,205
44	AMORTIZATION EXPENSES				166	
45	TAXES	3,6550	7,104	17,056	8,470	10,094
46	NET OPER INCOME OR MARGIN	45,288	28,336	44,551	27,678	17,534
47	OTHER INCOME & DEDUCT NET	1,734	2	2,084	997CR	81CR
48	AVAILABLE FOR FIXED CHARGES	47,022	28,338	46,635	26,681	17,453
49	INTEREST ON LONG TERM DEBT	5813	3,322	18,356	9906	5,254
50	INT CHARGED TO CONSTR CR		371			
51	OTHER FIXED CHARGES	115		2,395		203
52	TOTAL FIXED CHARGES	5,928	2,951	20,751	9,906	5,457
53	NET INCOME OR MARGIN	41,094	25,387	25,884	16,775	11,996
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	1	1	2	1
56	CUTOVER WITH REA FINANCING	2	1	1	2	
57	TOTAL TELEPHONES IN SERVICE	1,356	643	1,607	731	827
58	BUSINESS SUBSCRIBERS	123	54	297	89	82
59	1 PARTY	49	12	172	51	43
60	2 PARTY	21	5	8	8	14
61	4&5 PARTY	9	1	45	20	
62	8 PARTY	39	26			16
63	PAY STATIONS	5	3	40	5	9
64	OTHER SUBSCRIBERS		7	21	5	
65	RADIOTELEPHONES			11		
66	RESIDENCE SUBSCRIBERS	1,076	524	1,085	508	550
67	1 PARTY	41	23	206	89	110
68	2 PARTY	31	10	199	39	36
69	4&5 PARTY	147	5	680	121	134
70	8 PARTY	857	486		259	270
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	78	18	110	49	47
73	RESIDENTIAL EXTENSIONS	71	54	99	87	108
74	OFFICIAL TELEPHONES	4		32	3	34
75	SERVICE STATIONS SWITCHERS	4		5		5
76	ROUTE MILES OF LINE	106	63	172	290	78
77	SUBSCRIBERS PER ROUTE MILE	1,135	9,17	8,06	2,06	8,18
78	TOTAL SUBSCRIBERS 12 31 64	1,057	497	1,133	619	625
79	TOTAL SUBSCRIBERS 12 31 65	1,144	540	1,249	613	621
80	TOTAL SUBSCRIBERS 12 31 66	1,203	578	1,387	597	638
81	NUMBER OF EMPLOYEES 12 31 66	8	2	23	4	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	94,05	10,561	197,13	127,39	140,67
84	TOTAL OPER REVENUES 1965	106,57	11,169	192,45	128,06	163,57
85	TOTAL OPER REVENUES 1966	122,68	12,348	207,90	141,62	179,52
86	TOTAL OPER DEDUCTIONS 1964	70,14	8,474	138,47	92,88	116,91
87	TOTAL OPER DEDUCTIONS 1965	75,49	8,584	153,84	89,90	135,59
88	TOTAL OPER DEDUCTIONS 1966	84,04	7,368	174,25	95,95	151,91
89	NET INCOME OR MARGIN 1964	19,34	14,61	40,78	13,22	15,53
90	NET INCOME OR MARGIN 1965	27,30	19,96	22,25	19,82	19,73
91	NET INCOME OR MARGIN 1966	35,06	44,62	19,55	27,68	18,89
92	AVG DAILY LOCAL CALLS 1966	.32		3,99	3,83	3,22
93	AVG DAILY TOLL CALLS 1966			.35	.29	.41

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WASHINGTON—529 Yelm Telephone Company Yelm	WASHINGTON—530 Prescott Telephone & Telegraph Co., Inc. Roslyn	WASHINGTON—532 East Peninsula Telephone Company Quilcene	WASHINGTON—533 St. John Cooperative Tel. & Telegraph Co. St. John	WASHINGTON—534 Inland Telephone Company Uniontown-Colton
1	LOANS APPROVED 12 31 66	381,000	271,000	372,000	439,000	245,000
2	ROUTE MILES OF LINE LOAN EST	146	36	111	197	119
3	NUMBER OF SUBSCRIBERS LOAN EST	851	618	580	525	375
4	TO RECEIVE INITIAL SERVICE	225	210	146	37	64
5	TO RECEIVE IMPROVED SERVICE	626	408	434	488	311
6	FUND ADVANCED 12 31 66	376,325	251,019	372,000	364,807	226,120
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	35,402	24,104	33,685	20,353	10,713
9	PRINCIPAL DUE & PAID	21,964	16,096	22,316	9,362	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	605,157	391,722	503,270	389,073	262,804
13	TEL PLANT UNDER CONST		1,281			
14	TEL PLANT ADJUSTMENT		5,557	5,105		13,520
15	TOTAL TELEPHONE PLANT	605,157	398,560	508,375	389,073	276,324
16	DEPRECIATION RESERVE	101,341	75,530	72,221	38,558	25,399
17	AMORTIZATION RESERVE			4,084		
18	TEL PLANT LESS RESERVES	503,816	323,030	432,070	350,515	250,925
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	34,993	57,188	17,016	82,473	31,676
22	OTHER ASSETS	2,560	6,149	28,984	12,405	1,765
23	TOTAL ASSETS & OTHER DEBITS	541,369	386,367	478,070	445,393	284,366
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	25,200	30,150	42,500	42,720	27,540
26	SURPLUS OR MARG & CAP CRED	108,351	110,750	45,793	43,969	10,036
27	LONG TERM DEBT	382,383	234,923	382,703	355,446	225,565
28	CURRENT & ACCRUED LIAB	25,435	132,369	7,074	3,258	21,225
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	541,369	386,367	478,070	445,393	284,366
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	143,025	79,525	110,714	68,293	42,023
33	LOCAL SERVICE REVENUES	54,933	44,580	38,456	45,095	26,516
34	TOLL SERVICE REVENUES	86,501	31,404	70,776	23,400	15,138
35	MISC OPERATING REVENUES	3,049	3,813	2,466	663	507
36	UNCOLL OPERATING REV DEBIT	1,458	272	984	865	138
37	TOTAL OPERATING DEDUCTIONS	114,098	79,628	95,994	48,228	37,399
38	MAINTENANCE EXPENSES	24,487	15,034	19,482	4,547	7,225
39	TRAFFIC EXPENSES	2,558	979	2,497	467	568
40	COMMERCIAL EXPENSES	13,704	12,131	7,473	4,118	3,995
41	GENERAL OFFICE SAL & EXP	23,832	24,574	16,085	13,186	9,564
42	OTHER OPERATING EXPENSES	4,744	3,681	8,553	1,352	2,276
43	DEPRECIATION EXPENSES	23,927	16,758	20,014	16,349	11,490
44	AMORTIZATION EXPENSES		598	14,988	3,402	
45	TAXES	20,846	5,873	6,902	4,807	2,281
46	NET OPER INCOME OR MARGIN	28,927	10,300	14,720	20,065	4,624
47	OTHER INCOME & DEDUCT NET	375	336	18,200	2,384	
48	AVAILABLE FOR FIXED CHARGES	29,302	233	14,538	22,449	4,624
49	INTEREST ON LONG TERM DEBT	8,941	6,257	8,593	7,160	4,569
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	64	1,718	243	114	
52	TOTAL FIXED CHARGES	9,005	7,975	8,836	7,274	4,569
53	NET INCOME OR MARGIN	20,297	7,742	5,702	15,175	55
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	2	4	1	1
56	CUTOVER WITH REA FINANCING		2	3	1	1
57	TOTAL TELEPHONES IN SERVICE	938	713	648	565	374
58	BUSINESS SUBSCRIBERS	91	63	80	67	34
59	1 PARTY	67	38	23	44	17
60	2 PARTY		19	16	4	14
61	4&5 PARTY	10		1	11	
62	8 PARTY		1	28		
63	PAY STATIONS	6	5	11	3	3
64	OTHER SUBSCRIBERS	8		1	5	
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	699	582	474	400	305
67	1 PARTY	133	98	12	64	37
68	2 PARTY	95	190	16	137	126
69	4&5 PARTY	471	254	90	199	142
70	8 PARTY		40	356		
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	43	24	42	34	10
73	RESIDENTIAL EXTENSIONS	111	30	43	67	18
74	OFFICIAL TELEPHONES	2	11	8		1
75	SERVICE STATIONS SWITCHERS		3	2	2	6
76	ROUTE MILES OF LINE	103	170	200	190	124
77	SUBSCRIBERS PER ROUTE MILE	7.67	3.81	2.78	2.47	2.78
78	TOTAL SUBSCRIBERS 12 31 64	736	629	532	467	322
79	TOTAL SUBSCRIBERS 12 31 65	749	655	532	474	336
80	TOTAL SUBSCRIBERS 12 31 66	790	648	556	469	345
81	NUMBER OF EMPLOYEES 12 31 66	5	14	3	3	1
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	139.00	103.21	181.26	110.19	80.55
84	TOTAL OPER REVENUES 1965	152.59	104.23	185.28	132.25	113.70
85	TOTAL OPER REVENUES 1966	185.27	121.04	205.03	145.61	122.87
86	TOTAL OPER DEDUCTIONS 1964	115.61	92.98	143.16	81.24	73.93
87	TOTAL OPER DEDUCTIONS 1965	122.83	98.79	152.66	96.87	99.87
88	TOTAL OPER DEDUCTIONS 1966	147.80	121.20	177.77	102.83	109.35
89	NET INCOME OR MARGIN 1964	11.96	2.48	22.89	20.87	12.80
90	NET INCOME OR MARGIN 1965	18.51	16.00	17.90	31.00	.08
91	NET INCOME OR MARGIN 1966	26.29	11.78	10.56	32.36	.16
92	AVG DAILY LOCAL CALLS 1966	3.41	8.36	4.57		7.58
93	AVG DAILY TOLL CALLS 1966	.45	.33	.46		.36

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WASHINGTON—535 Western Wahkiakum County Tel. Co. Deep River				
1	LOANS APPROVED 12 31 66	771,000				
2	ROUTE MILES OF LINE LOAN EST	155				
3	NUMBER OF SUBSCRIBERS LOAN EST	856				
4	TO RECEIVE INITIAL SERVICE	297				
5	TO RECEIVE IMPROVED SERVICE	559				
6	FUNDS ADVANCED 12 31 66					
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID					
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	311,774				
13	TEL PLANT UNDER CONST	13,434				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	325,208				
16	DEPRECIATION RESERVE	113,014				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	212,194				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	108,044				
22	OTHER ASSETS	44,202				
23	TOTAL ASSETS & OTHER DEBITS	364,440				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	56,830				
26	SURPLUS OR MARG & CAP CRED	65,002				
27	LONG TERM DEBT	41,097				
28	CURRENT & ACCRUED LIAB	199,569				
29	DEF CREDITS & OPERATING RES	1,942				
30	TOTAL LIAB & OTHER CREDITS	364,440				
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	159,779				
33	LOCAL SERVICE REVENUES	126,839				
34	TOLL SERVICE REVENUES	32,313				
35	MISC OPERATING REVENUES	996				
36	UNCOLL OPERATING REV DEBIT	369				
37	TOTAL OPERATING DEDUCTIONS	184,772				
38	MAINTENANCE EXPENSES	40,633				
39	TRAFFIC EXPENSES	10,906				
40	COMMERCIAL EXPENSES	725				
41	GENERAL OFFICE SAL & EXP	24,306				
42	OTHER OPERATING EXPENSES	28,415				
43	DEPRECIATION EXPENSES	66,504				
44	AMORTIZATION EXPENSES					
45	TAXES	13,283				
46	NET OPER INCOME OR MARGIN	24,993 CR				
47	OTHER INCOME & DEDUCT NET	836 CR				
48	AVAILABLE FOR FIXED CHARGES	25,829 CR				
49	INTEREST ON LONG TERM DEBT	18,350				
50	INT CHARGED TO CONSTR CR	331				
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	18,019				
53	NET INCOME OR MARGIN	43,848 CR				
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3 ¹				
56	CUTOVER WITH REA FINANCING	1				
57	TOTAL TELEPHONES IN SERVICE	655 ¹				
58	BUSINESS SUBSCRIBERS	94				
59	1 PARTY	41				
60	2 PARTY	15				
61	4&5 PARTY	4				
62	8 PARTY	22				
63	PAY STATIONS	9				
64	OTHER SUBSCRIBERS	1				
65	RADIOTELEPHONES	2				
66	RESIDENCE SUBSCRIBERS	421				
67	1 PARTY	25				
68	2 PARTY	39				
69	4&5 PARTY	84				
70	8 PARTY	273				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	41				
73	RESIDENTIAL EXTENSIONS	29				
74	OFFICIAL TELEPHONES	11				
75	SERVICE STATIONS SWITCHERS	60				
76	ROUTE MILES OF LINE	117				
77	SUBSCRIBERS PER ROUTE MILE	4.91				
78	TOTAL SUBSCRIBERS 12 31 64	A				
79	TOTAL SUBSCRIBERS 12 31 65	A				
80	TOTAL SUBSCRIBERS 12 31 66	575 ¹				
81	NUMBER OF EMPLOYEES 12 31 66	16				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	A				
84	TOTAL OPER REVENUES 1965	A				
85	TOTAL OPER REVENUES 1966	278.85				
86	TOTAL OPER DEDUCTIONS 1964	A				
87	TOTAL OPER DEDUCTIONS 1965	A				
88	TOTAL OPER DEDUCTIONS 1966	322.46				
89	NET INCOME OR MARGIN 1964	A				
90	NET INCOME OR MARGIN 1965	A				
91	NET INCOME OR MARGIN 1966	76.52 CR				
92	AVG DAILY LOCAL CALLS 1966	A				
93	AVG DAILY TOLL CALLS 1966	.42				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 258 telephones and 236 subscribers.

Line No.	Item	WEST VIRGINIA—501 Home Telephone Company New Haven	WEST VIRGINIA—506 Meadow River Telephone Co., Inc. Rupert	WEST VIRGINIA—507 West Side Telephone Company Laurel Point	WEST VIRGINIA—513 Hardy Telephone Company, Inc. Mathias	WEST VIRGINIA—514 Tygart Valley Telephone Company Mill Creek
1	LOANS APPROVED 12 31 66	770,000	509,000	710,000	462,000	346,000
2	ROUTE MILES OF LINE LOAN EST	162	237	112	219	136
3	NUMBER OF SUBSCRIBERS LOAN EST	1,370	1,117	987	641	721
4	TO RECEIVE INITIAL SERVICE	1,093	784	531	641	186
5	TO RECEIVE IMPROVED SERVICE	277	333	456		535
6	FUNDS ADVANCED 12 31 66	651,688	508,660	395,000	446,891	346,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	94,390	60,481	47,552	59,507	48,675
9	PRINCIPAL DUE & PAID	118,946	72,870	49,530	71,160	42,568
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	743,068	537,242	402,303	526,349	438,987
13	TEL PLANT UNDER CONST	5,724		18,166	8,888	115
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	763,092 ¹	537,242	420,469	535,237	439,102
16	DEPRECIATION RESERVE	195,278	138,811	119,523	185,202	136,219
17	AMORTIZATION RESERVE			12,684		
18	TEL PLANT LESS RESERVES	567,814	398,431	288,262	350,035	302,883
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		40,381	59,780		
21	CURRENT ASSETS	120,179	35,450	66,921	66,855	30,462
22	OTHER ASSETS	65,796	30,999	15,436	774	523
23	TOTAL ASSETS & OTHER DEBITS	753,789	505,261	430,399	417,664	333,868
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	28,800	36,600	10,000	19,930	13,500
26	SURPLUS OR MARG & CAP CREO	158,795	2,205	63,731	4,659	7,746
27	LONG TERM DEBT	536,433	451,768	350,516	387,397	303,432
28	CURRENT & ACCRUED LIAB	24,303	10,629	6,152	5,678	9,190
29	DEF CREDITS & OPERATING RES	5,458	2,059			
30	TOTAL LIAB & OTHER CREDITS	753,789	505,261	430,399	417,664	333,868
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	133,056	77,560	70,910	70,445	75,847
33	LOCAL SERVICE REVENUES	90,285	56,166	45,622	40,178	46,128
34	TOLL SERVICE REVENUES	39,812	20,245	24,587	30,371	29,678
35	MISC OPERATING REVENUES	3,764	1,277	786	224	739
36	UNCOLL OPERATING REV DEBIT	805	128	85	328	698
37	TOTAL OPERATING DEDUCTIONS	105,643	67,291	46,414	58,820	68,312
38	MAINTENANCE EXPENSES	11,134	15,612	10,043	11,868	12,217
39	TRAFFIC EXPENSES	1,166	913	895	1,197	
40	COMMERCIAL EXPENSES	7,380				4,832
41	GENERAL OFFICE SAL & EXP	18,447	15,700	11,429	8,368	24,522
42	OTHER OPERATING EXPENSES	6,957	7,521	2,414	11,660	4,115
43	DEPRECIATION EXPENSES	35,785	20,265	15,919	21,991	17,319
44	AMORTIZATION EXPENSES	5,146	2,295	87	58	
45	TAXES	19,628	4,985	5,627	3,678	5,307
46	NET OPER INCOME OR MARGIN	27,413	10,269	24,496	11,625	7,535
47	OTHER INCOME & DEDUCT NET	1,658	978	3,799	920	
48	AVAILABLE FOR FIXED CHARGES	29,071	11,247	28,295	12,545	7,535
49	INTEREST ON LONG TERM DEBT	10,768	8,680	6,836	7,629	6,160
50	INT CHARGED TO CONSTR CR	202				
51	OTHER FIXED CHARGES	35				7
52	TOTAL FIXED CHARGES	10,601	8,680	6,836	7,629	6,167
53	NET INCOME OR MARGIN	18,470	2,567	21,459	4,916	1,368
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	1	2	1	1
56	CUTOVER WITH REA FINANCING	2	1	2	1	1
57	TOTAL TELEPHONES IN SERVICE	1,322	1,023	762	699	885
58	BUSINESS SUBSCRIBERS	87	83	43	24	62
59	1 PARTY	57	31	20	1	24
60	2 PARTY		7	5	5	
61	4&5 PARTY	17	8	4		5
62	8 PARTY		26	14	14	30
63	PAY STATIONS	8	10		4	2
64	OTHER SUBSCRIBERS	5	1			1
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,015	830	654	601	718
67	1 PARTY	319	59	45	2	30
68	2 PARTY		47	46	1	
69	4&5 PARTY	696	145	59		142
70	8 PARTY		579	504	598	546
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	103	41	23	19	75
73	RESIDENTIAL EXTENSIONS	111	57	42	48	20
74	OFFICIAL TELEPHONES	11	13		6	11
75	SERVICE STATIONS SWITCHERS				1	
76	ROUTE MILES OF LINE	182	187	99	300	103
77	SUBSCRIBERS PER ROUTE MILE	605	488	704	209	757
78	TOTAL SUBSCRIBERS 12 31 64	1,038	837	628	593	702
79	TOTAL SUBSCRIBERS 12 31 65	1,076	880	658	620	730
80	TOTAL SUBSCRIBERS 12 31 66	1,102	913	697	626	780
81	NUMBER OF EMPLOYEES 12 31 66	4	4	5	4	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	93.57	79.20	90.71	101.91	93.39
84	TOTAL OPER REVENUES 1965	99.38	83.00	98.00	107.11	97.98
85	TOTAL OPER REVENUES 1966	121.51	86.08	104.59	112.71	99.54
86	TOTAL OPER DEDUCTIONS 1964	70.04	69.94	68.39	97.27	83.20
87	TOTAL OPER DEDUCTIONS 1965	73.19	68.79	66.71	96.46	88.54
88	TOTAL OPER DEDUCTIONS 1966	96.48	74.68	68.46	94.11	89.65
89	NET INCOME OR MARGIN 1964	17.73	.32CR	14.38	7.56CR	.64
90	NET INCOME OR MARGIN 1965	18.54	5.09	25.81	.94	.62
91	NET INCOME OR MARGIN 1966	16.87	2.85	31.65	7.87	1.80
92	AVG DAILY LOCAL CALLS 1966	A	A	A	3.51	A
93	AVG DAILY TOLL CALLS 1966	.24	.15	.18	.18	.23

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$14,300,

Line No.	Item	WEST VIRGINIA-517 Telephone Utilities of West Virginia, Inc. Webster Springs	WEST VIRGINIA-518 ¹ West Virginia Telephone Company St. Marys	WEST VIRGINIA-519 The Ritchie Telephone Company Harrisville	WEST VIRGINIA-520 Armstrong Telephone Company Hamlin	WEST VIRGINIA-521 The United Farmers Telephone Company Cameron
1	LOANS APPROVED 12 31 66	3,447,000	6,348,000	2,131,000	866,000	818,000
2	ROUTE MILES OF LINE LOAN EST	919	2,283	495	145	252
3	NUMBER OF SUBSCRIBERS LOAN EST	5,760	13,744	2,379	1,478	1,656
4	TO RECEIVE INITIAL SERVICE	2,815	7,215	1,306	712	426
5	TO RECEIVE IMPROVED SERVICE	2,945	6,529	1,073	766	1,230
6	FUNDS ADVANCED 12 31 66	3,223,484	5,838,991	1,659,995	606,000	
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	361,563	563,113	148,858	61,807	
9	PRINCIPAL DUE & PAID	281,607	380,530	101,706	37,679	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	3,747,090	7,295,560	1,703,583	676,321	225,205
13	TEL PLANT UNDER CONST	37,567	159,549	103,526	81,834	9,034
14	TEL PLANT ADJUSTMENT		49,437			
15	TOTAL TELEPHONE PLANT	3,784,657	7,504,546	1,807,109	758,155	234,239
16	DEPRECIATION RESERVE	648,622	1,333,040	369,352	127,022	136,698
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,136,035	6,171,506	1,437,757	631,133	97,541
19	INVEST IN OTHER COMPANIES		62,750			
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	275,379	608,851	137,831	109,296	11,687
22	OTHER ASSETS	34,038	298,090	174,407	35,652	
23	TOTAL ASSETS & OTHER DEBITS	3,445,452	7,141,197	1,749,995	776,081	109,228
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	245,000	182,400	77,660	50,000	4,925
26	SURPLUS OR MARG & CAP CREO	102,187	1,042,884	20,686 CR	39,439	80,312
27	LONG TERM DEBT	2,941,878	5,458,462	1,650,101	568,322	20,900
28	CURRENT & ACCRUED LIAB	156,387	418,361	42,920	113,445	3,091
29	DEF CREDITS & OPERATING RES		39,090		48,75	
30	TOTAL LIAB & OTHER CREDITS	3,445,452	7,141,197	1,749,995	776,081	109,228
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	513,697	1,406,576	210,107	146,271	75,182
33	LOCAL SERVICE REVENUES	317,388	846,784	138,303	96,279	43,798
34	TOLL SERVICE REVENUES	193,817	534,493	64,196	46,432	29,935
35	MISC OPERATING REVENUES	4,090	3,942	8,917	4,511	1,449
36	UNCOLL OPERATING REV DEBIT	1,598	8,643	1,309	951	
37	TOTAL OPERATING DEDUCTIONS	420,672	1,024,750	175,538	118,562	72,938
38	MAINTENANCE EXPENSES	120,919	152,117	34,975	19,787	10,923
39	TRAFFIC EXPENSES	6,242	45,099	2,585	1,366	23,696
40	COMMERCIAL EXPENSES	34,168	73,656	7,644	15,288	1,257
41	GENERAL OFFICE SAL & EXP	21,603	139,494	28,374	24,651	12,927
42	OTHER OPERATING EXPENSES	39,073	44,587	11,001	11,214	3,220
43	DEPRECIATION EXPENSES	139,023	253,983	69,086	26,977	12,161
44	AMORTIZATION EXPENSES	5,930	7,310	8,640	4,560	
45	TAXES	53,714	308,504	13,233	14,719	8,754
46	NET OPER INCOME OR MARGIN	93,025	381,826	34,569	27,709	2,244
47	OTHER INCOME & DEDUCT NET	5,288	8,025	1,521		1,191
48	AVAILABLE FOR FIXED CHARGES	98,313	389,851	36,090	27,709	3,435
49	INTEREST ON LONG TERM DEBT	58,459	110,180	31,301	11,517	982
50	INT CHARGED TO CONSTR CR	5,181	9,056			
51	OTHER FIXED CHARGES	262	1,302	7,464	4,914	
52	TOTAL FIXED CHARGES	53,540	102,426	38,765	16,431	982
53	NET INCOME OR MARGIN	44,773	287,425	2,675 CR	11,278	2,453
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	7	20	5	1	1
56	CUTOVER WITH REA FINANCING	7	10	3	1	
57	TOTAL TELEPHONES IN SERVICE	5,863	13,429	2,454	1,435	1,468
58	BUSINESS SUBSCRIBERS	582	1,095	235	161	123
59	1 PARTY	254	684	134	103	89
60	2 PARTY	55	117	27	22	3
61	4&5 PARTY	48	14		8	11
62	8 PARTY	125	185	38	7	16
63	PAY STATIONS	68	66	17	11	4
64	OTHER SUBSCRIBERS	32	29	10	8	
65	RADIOTELEPHONES			9	2	
66	RESIDENCE SUBSCRIBERS	4,497	10,196	1,894	1,003	1,125
67	1 PARTY	734	1,406	368	302	325
68	2 PARTY	137	620	259	274	30
69	4&5 PARTY	556	2,075	184	119	486
70	8 PARTY	3,070	6,095	1,083	308	284
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	564	1,251	132	129	54
73	RESIDENTIAL EXTENSIONS	252	790	167	143	166
74	OFFICIAL TELEPHONES		106	36	7	
75	SERVICE STATIONS SWITCHERS		30			
76	ROUTE MILES OF LINE	822	1,513	397	144	2178
77	SUBSCRIBERS PER ROUTE MILE	618	748	536	808	5,758
78	TOTAL SUBSCRIBERS 12 31 64	4,720	8,524	1,987	1,068	A
79	TOTAL SUBSCRIBERS 12 31 65	4,899	10,588	2,054	1,087	A
80	TOTAL SUBSCRIBERS 12 31 66	5,079	11,311	2,129	1,164	1,248
81	NUMBER OF EMPLOYEES 12 31 66	20	74	9	7	30
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	93,79	110,95	91,17	114,30	A
84	TOTAL OPER REVENUES 1965	93,33	134,54	94,58	119,46	A
85	TOTAL OPER REVENUES 1966	102,70	124,87	99,48	129,56	6,024
86	TOTAL OPER DEDUCTIONS 1964	70,28	65,38	82,18	106,95	A
87	TOTAL OPER DEDUCTIONS 1965	75,31	96,10	81,46	99,71	A
88	TOTAL OPER DEDUCTIONS 1966	84,10	90,98	83,11	105,02	5,844
89	NET INCOME OR MARGIN 1964	12,05	13,44	9,53 CR	3,28 CR	A
90	NET INCOME OR MARGIN 1965	7,22	26,65	4,81 CR	8,39	A
91	NET INCOME OR MARGIN 1966	8,95	25,52	1,27 CR	9,99	1,97
92	AVG DAILY LOCAL CALLS 1966	5,80	A	.65	7,05	A
93	AVG DAILY TOLL CALLS 1966	.16	.23	.16	.38	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. West Virginia 515 consolidated with West Virginia 518 during year.

Line No.	Item	WEST VIRGINIA-522 Short Line Telephone Company Export				
1	LOANS APPROVED	12 31 66	1,550,000			
2	ROUTE MILES OF LINE	LOAN EST	456			
3	NUMBER OF SUBSCRIBERS	LOAN EST	2,902			
4	TO RECEIVE INITIAL SERVICE		691			
5	TO RECEIVE IMPROVED SERVICE		2,211			
6	FUNDS ADVANCED	12 31 66				
7	DEBT SERVICE PYMT CUM	12 31 66				
8	INTEREST DUE & PAID					
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS	12 31 66				
12	TEL PLANT IN SERVICE		1,245,430			
13	TEL PLANT UNDER CONST		35,933			
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT		1,281,363			
16	DEPRECIATION RESERVE		430,712			
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES		850,651			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS		177,073			
22	OTHER ASSETS		12,068			
23	TOTAL ASSETS & OTHER DEBITS		1,039,792			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		206,150			
26	SURPLUS OR MARG & CAP CRED		201,082			
27	LONG TERM DEBT		567,362			
28	CURRENT & ACCRUED LIAB		65,198			
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS		1,039,792			
31	REVENUES & EXPENSES	1966				
32	TOTAL OPERATING REVENUES		200,174			
33	LOCAL SERVICE REVENUES		131,081			
34	TOLL SERVICE REVENUES		72,582			
35	MISC OPERATING REVENUES		357 CR			
36	UNCOLL OPERATING REV DEBIT		3,132			
37	TOTAL OPERATING DEDUCTIONS		163,045			
38	MAINTENANCE EXPENSES		55,497			
39	TRAFFIC EXPENSES		1,141			
40	COMMERCIAL EXPENSES		14,694			
41	GENERAL OFFICE SAL & EXP		8,115			
42	OTHER OPERATING EXPENSES		9,702			
43	DEPRECIATION EXPENSES		51,753			
44	AMORTIZATION EXPENSES					
45	TAXES		22,143			
46	NET OPER INCOME OR MARGIN		37,129			
47	OTHER INCOME & DEDUCT NET		655			
48	AVAILABLE FOR FIXED CHARGES		37,784			
49	INTEREST ON LONG TERM DEBT		32,751			
50	INT CHARGED TO CONSTR CR		1,188			
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES		31,563			
53	NET INCOME OR MARGIN		6,221			
54	OPERATING STATISTICS	12 31 66				
55	CENTRAL OFFICES TOTAL		6			
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE		2,251			
58	BUSINESS SUBSCRIBERS		135			
59	1 PARTY		79			
60	2 PARTY		9			
61	4&5 PARTY					
62	8 PARTY		35			
63	PAY STATIONS		12			
64	OTHER SUBSCRIBERS					
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS		1,930			
67	1 PARTY		230			
68	2 PARTY		55			
69	4&5 PARTY		447			
70	8 PARTY		1,198			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		52			
73	RESIDENTIAL EXTENSIONS		134			
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONB SWITCHERS					
76	ROUTE MILES OF LINE		259			
77	SUBSCRIBERS PER ROUTE MILE		7.97			
78	TOTAL SUBSCRIBERS	12 31 64				
79	TOTAL SUBSCRIBERS	12 31 65				
80	TOTAL SUBSCRIBERS	12 31 66	2065			
81	NUMBER OF EMPLOYEES	12 31 66	14			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES	1964	A			
84	TOTAL OPER REVENUES	1965	A			
85	TOTAL OPER REVENUES	1966	9555			
86	TOTAL OPER DEDUCTIONS	1964	A			
87	TOTAL OPER DEDUCTIONS	1965	A			
88	TOTAL OPER DEDUCTIONS	1966	7783			
89	NET INCOME OR MARGIN	1964	A			
90	NET INCOME OR MARGIN	1965	A			
91	NET INCOME OR MARGIN	1966	2.97			
92	AVG DAILY LOCAL CALLS	1966	1.62			
93	AVG DAILY TOLL CALLS	1966	.20			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—502 Nelson Telephone Cooperative Durand	WISCONSIN—503 Badger Telephone Company, Inc. Webster	WISCONSIN—505 Solon Springs Telephone Company Solon Springs	WISCONSIN—507 Marquette-Adams Tel. Coop., Inc. Oxford	WISCONSIN—510 Belmont Telephone Company Platteville
1	LDANS APPROVED 12 31 66	1,194,000	338,556	1,016,000	377,000	144,933
2	ROUTE MILES OF LINE LOAN EST	501	189	578	191	109
3	NUMBER OF SUBSCRIBERS LOAN EST	2,223	809	1,742	731	421
4	TO RECEIVE INITIAL SERVICE	438	472	1,251	232	51
5	TO RECEIVE IMPROVED SERVICE	1,785	337	491	499	370
6	FUNDS ADVANCED 12 31 66	1,112,000	332,167	795,500	343,666	144,933
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	131,543	54,574	73,007	56,708	30,448
9	PRINCIPAL DUE & PAID	139,020	68,537	63,243	83,519	51,928
10	ADVANCE PAYMENTS	446,92		2,912	30,461	918
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,217,631	398,822	834,693	567,804	235,716
13	TEL PLANT UNDER CONST	11,185	4,775	58,328	4613	1,257
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,228,816	403,597	893,021	572,417	236,973
16	DEPRECIATION RESERVE	288,116	132,546	200,341	178,607	57,662
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	940,700	271,051	692,680	393,810	179,311
19	INVEST IN OTHER COMPANIES				105	
20	OTHER INVESTMENTS & FUNDS			64		
21	CURRENT ASSETS	202,266	13,497	67,405	26,118	8,368
22	OTHER ASSETS	9,756	1,427	46,747	1,976	14,983
23	TOTAL ASSETS & OTHER DEBITS	1,152,722	285,975	806,896	422,009	202,662
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	44,000	22,500	25,200	7,070	27,000
26	SURPLUS OR MARG & CAP CRED	141,746	28,106CR	9,653	149,930	49,587
27	LONG TERM DEBT	947,759	267,963	738,840	239,706	93,827
28	CURRENT & ACCRUED LIAB	19,217	23,618	15,202	25,303	32,248
29	DEF CREDITS & OPERATING RES			18,001		
30	TOTAL LIAB & OTHER CREDITS	1,152,722	285,975	806,896	422,009	202,662
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	183,210	50,489	106,086	94,361	42,511
33	LOCAL SERVICE REVENUES	121,659	33,452	61,970	50,428	27,810
34	TOLL SERVICE REVENUES	54,053	15,528	42,620	42,012	14,602
35	MISC OPERATING REVENUES	7,500	1,509	1,523	2,463	160
36	UNCOLL OPERATING REV DEBIT	2		27	542	61
37	TOTAL OPERATING DEDUCTIONS	140,228	49,785	86,544	64,789	34,062
38	MAINTENANCE EXPENSES	27,647	7,430	16,067	12,485	11,359
39	TRAFFIC EXPENSES	2,471	1,008	1,156	2,029	
40	COMMERCIAL EXPENSES	13,972		14,579		374
41	GENERAL OFFICE SAL & EXP	18,833	7,625	11,164	10,316	1,217
42	OTHER OPERATING EXPENSES	18,378	14,465	4,979	12,416	8,356
43	DEPRECIATION EXPENSES	48,223	17,374	34,193	23,890	11,425
44	AMORTIZATION EXPENSES	2,960				
45	TAXES	7,744	1,883	4,406	3,653	1,331
46	NET OPER INCOME OR MARGIN	42,982	704	19,542	29,572	8,449
47	OTHER INCOME & DEDUCT NET	3,366		650	448	
48	AVAILABLE FOR FIXED CHARGES	46,348	704	20,192	30,020	8,449
49	INTEREST ON LONG TERM DEBT	18,816	5,433	14,244	4835	3,271
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	284		2,157		
52	TOTAL FIXED CHARGES	19,100	5,433	16,401	4835	3,271
53	NET INCOME OR MARGIN	27,248	4,729CR	3,791	25,185	5,178
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	4	1	6	3	1
56	CUTDVER WITH REA FINANCING	4	1	5	3	1
57	TOTAL TELEPHONES IN SERVICE	2,565 ¹	707 ¹	1,270 ¹	1,042	588
58	BUSINESS SUBSCRIBERS	259	109	202	101	58
59	1 PARTY	195	48	73	46	38
60	2 PARTY	30	8	10	17	3
61	4&5 PARTY			12		
62	8 PARTY	16	48	85	26	13
63	PAY STATIONS	10	5	22	12	4
64	OTHER SUBSCRIBERS	8				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,889	515	945	792	441
67	1 PARTY	289	25	68	76	60
68	2 PARTY	50	7	18	16	
69	4&5 PARTY	535	106	208	224	131
70	8 PARTY	1,015	377	651	476	250
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	202	55	60	52	29
73	RESIDENTIAL EXTENSIONS	203	22	45	93	60
74	OFFICIAL TELEPHONES	20	6	18	4	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	500	143	308	221	87
77	SUBSCRIBERS PER ROUTE MILE	427	436	372	404	574
78	TOTAL SUBSCRIBERS 12 31 64	2,115	572	1,064	804	489
79	TOTAL SUBSCRIBERS 12 31 65	2,147	576	1,102	851	491
80	TOTAL SUBSCRIBERS 12 31 66	2,148	624	1,147	893	499
81	NUMBER OF EMPLOYEES 12 31 66	10	3	8	4	1
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	79.69	7.251	91.07	100.19	76.49
84	TOTAL OPER REVENUES 1965	79.64	7.157	87.47	100.86	80.86
85	TOTAL OPER REVENUES 1966	85.33	8.401	93.96	106.50	85.54
86	TOTAL OPER DEDUCTIONS 1964	59.63	59.18	65.11	69.19	56.95
87	TOTAL OPER DEDUCTIONS 1965	60.50	74.08	79.03	67.24	63.16
88	TOTAL OPER DEDUCTIONS 1966	65.31	82.84	76.66	73.13	68.54
89	NET INCOME OR MARGIN 1964	11.70	4.39	13.23	25.01	16.30
90	NET INCOME OR MARGIN 1965	11.35	8.52CR	58.5CR	27.91	15.18
91	NET INCOME OR MARGIN 1966	12.69	7.87CR	3.36	28.43	10.42
92	AVG DAILY LOCAL CALLS 1966				4.69	5.87
93	AVG DAILY TOLL CALLS 1966	.18	A	.19	.30	.22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:
 Wisconsin 502: 5
 Wisconsin 503: 2
 Wisconsin 505: 4.

Line No.	Item	WISCONSIN—513 Chequamegon Tel. Coop., Inc. Cable	WISCONSIN—514 Amberg Telephone & Telegraph Company Wausaukec	WISCONSIN—519 Citizens Telephone Cooperative, Inc. New Auburn	WISCONSIN—522 Osceola Telephone Co. Osceola	WISCONSIN—523 Farmers Independent Telephone Company Grantsburg
1	LOANS APPROVED 12 31 66	1,276,000	1,861,000	438,000	1,166,000	492,000
2	ROUTE MILES OF LINE LDAN EST	633	1,024	238	207	270
3	NUMBER OF SUBSCRIBERS LOAN EST	1,912	2,955	758	1,396	1,097
4	TO RECEIVE INITIAL SERVICE	1,313	2,236	273	760	245
5	TO RECEIVE IMPROVED SERVICE	599	719	485	636	852
6	FUNDS ADVANCED 12 31 66	1,276,000	1,641,250	438,000	941,855	461,775
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	202,495	146,398	50,026	125,342	46,732
9	PRINCIPAL DUE & PAID	254,017	140,138	60,366	368,124	56,992
10	ADVANCE PAYMENTS				17,430	21,981
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,366,828	1,977,676	478,422	1,261,698	596,025
13	TEL PLANT UNDER CONSTRUCTION		438	7,654	13,670	
14	TEL PLANT ADJUSTMENT	58,045				
15	TOTAL TELEPHONE PLANT	1,424,873	1,978,114	486,076	1,275,368	596,025
16	DEPRECIATION RESERVE	396,797	407,229	120,744	453,420	164,035
17	AMORTIZATION RESERVE	26,236				
18	TEL PLANT LESS RESERVES	1,001,840	1,570,885	365,332	821,948	431,990
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	29,895	4,517	35,889	11,744	505
21	CURRENT ASSETS	63,901	80,411	19,095	9,029	54,956
22	OTHER ASSETS	8,366	11,513	543	2,320	10,707
23	TOTAL ASSETS & OTHER DEBITS	1,104,002	1,667,326	420,859	926,302	498,158
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	9,060	48,235	7,970	169,850	23,050
26	SURPLUS OR MARG & CAP CRED	17,538	64,957	12,438	131,399	59,573
27	LONG TERM DEBT	1,038,828	1,519,864	393,093	580,659	402,264
28	CURRENT & ACCRUED LIAB	33,305	34,270	6,502	41,817	13,271
29	DEF CREDITS & OPERATING RES	5,271		856	2,577	
30	TOTAL LIAB & OTHER CREDITS	1,104,002	1,667,326	420,859	926,302	498,158
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	202,909	265,978	62,343	229,622	105,500
33	LOCAL SERVICE REVENUES	98,921	154,141	44,510	74,581	70,215
34	TOLL SERVICE REVENUES	98,272	101,562	17,361	141,060	32,938
35	MISC OPERATING REVENUES	6,416	12,687	720	14,772	2,347
36	UNCOLL OPERATING REV DEBIT	700	2,412	248	791	
37	TOTAL OPERATING DEDUCTIONS	169,070	231,884	47,712	184,531	86,556
38	MAINTENANCE EXPENSES	39,314	61,376	7,103	52,580	12,702
39	TRAFFIC EXPENSES	2,215	6,129	1,271	3,012	2,913
40	COMMERCIAL EXPENSES	13,948	18,389		11,315	
41	GENERAL OFFICE SAL & EXP	21,146	20,458	9,958	19,915	16,263
42	OTHER OPERATING EXPENSES	20,806	18,331	5,369	4,186	19,494
43	DEPRECIATION EXPENSES	59,110	94,838	20,845	67,373	26,773
44	AMORTIZATION EXPENSES	2,635		612	64	595
45	TAXES	9,896	12,363	2,554	26,086	7,816
46	NET OPER INCOME OR MARGIN	33,839	34,094	14,631	45,091	18,944
47	OTHER INCOME & DEBIT NET	1,328	1,677 ^{CR}	1,189	12,365	122 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	35,167	32,417	15,820	57,456	18,822
49	INTEREST ON LONG TERM DEBT	20,384	29,531	7,648	12,104	7,761
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					303
52	TOTAL FIXED CHARGES	20,384	29,531	7,648	12,104	8,064
53	NET INCOME OR MARGIN	14,783	2,886	8,172	45,352	10,758
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	11	7	2	2	3
56	CUTOVER WITH REA FINANCING	11	4	2	2	3
57	TOTAL TELEPHONES IN SERVICE	1897	2,709	774	1,367	1,338
58	BUSINESS SUBSCRIBERS	258	334	67	134	119
59	1 PARTY	98	105	20	89	64
60	2 PARTY	10	23	2	13	17
61	4&5 PARTY	11	48	1	1	
62	8 PARTY	115	128	38	24	16
63	PAY STATIONS	16	16	4	4	10
64	OTHER SUBSCRIBERS	8	11	2	3	12
65	RADIOTELEPHONES		3			
66	RESIDENCE SUBSCRIBERS	1,378	1,998	606	939	934
67	1 PARTY	113	120	30	65	120
68	2 PARTY	25	34	30	11	51
69	4&5 PARTY	211	427	46	352	200
70	8 PARTY	1,029	1,417	500	511	563
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	154	233	32	145	146
73	RESIDENTIAL EXTENSIONS	104	148	64	142	136
74	OFFICIAL TELEPHONES	11	7	7	10	15
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	685	763	298	1,848	275
77	SUBSCRIBERS PER ROUTE MILE	239	306	226	5,838	3.83
78	TOTAL SUBSCRIBERS 12 31 64	1,446	2,002	631	1,033	1,002
79	TOTAL SUBSCRIBERS 12 31 65	1,541	2,141	656	1,064	1,018
80	TOTAL SUBSCRIBERS 12 31 66	1,636	2,332	673	1,073	1,053
81	NUMBER OF EMPLOYEES 12 31 66	13	16	4	7	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	112,03	109.13	83.99	203.09	90.32
84	TOTAL OPER REVENUES 1965	116,22	110.05	85.26	209.98	94.00
85	TOTAL OPER REVENUES 1966	126,82	119.01	89.57	214.40	100.29
86	TOTAL OPER DEDUCTIONS 1964	89.17	93.22	69.60	161.83	75.55
87	TOTAL OPER DEDUCTIONS 1965	95.26	97.91	65.89	162.32	77.53
88	TOTAL OPER DEDUCTIONS 1966	105.67	103.75	68.55	172.30	82.28
89	NET INCOME OR MARGIN 1964	9.61	3.86	3.45	45.38	5.87
90	NET INCOME OR MARGIN 1965	8.34	1.93	8.96	49.30	8.30
91	NET INCOME OR MARGIN 1966	9.24	1.29	11.74	42.35	10.23
92	AVG DAILY LOCAL CALLS 1966	A	3.32	A	A	A
93	AVG DAILY TOLL CALLS 1966	.29	.23	15	.27	.20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—525 Richland—Grant Telephone Coop., Inc. Blue River	WISCONSIN—526 Cream Valley Telephone Company Hawkins	WISCONSIN—529 Thorp Telephone Company Thorp	WISCONSIN—531 Vernon Telephone Coop. Westby	WISCONSIN—532 Tennet Telephone Company Alma
1	LOANS APPROVED 12 31 66	966,000	741,000	567,000	227,500	386,000
2	ROUTE MILES OF LINE LOAN EST	374	488	313	916	132
3	NUMBER OF SUBSCRIBERS LOAN EST	1,530	1,419	1,315	3,776	690
4	TO RECEIVE INITIAL SERVICE	362	652	699	1,415	41
5	TO RECEIVE IMPROVED SERVICE	1,168	767	616	2,361	649
6	FUNDS ADVANCED 12 31 66	909,689	741,000	461,274	227,175	358,783
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	69,504	106,738	41,400	216,143	21,981
9	PRINCIPAL DUE & PAID	77,482	118,435	52,403	190,304	5,156
10	ADVANCE PAYMENTS	10,409		17,458		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	878,008	955,720	598,388	221,040	364,200
13	TEL PLANT UNDER CONST	1,642	18,647		37,880	126
14	TEL PLANT ADJUSTMENT	35,325			77,651	
15	TOTAL TELEPHONE PLANT	914,975	974,367	598,388	232,594	364,326
16	DEPRECIATION RESERVE	130,488	295,719	140,817	35,316	44,359
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	784,487	678,648	457,571	197,262	319,967
19	INVEST IN OTHER COMPANIES		3,000			
20	OTHER INVESTMENTS & FUNDS	21,630	1,157	14,501	179	1,598
21	CURRENT ASSETS	65,690	59,439	81,531	122,661	78,579
22	OTHER ASSETS	32,775	2,495	3,077	12,743	27,347
23	TOTAL ASSETS & OTHER DEBITS	904,582	744,739	556,680	210,820	427,491
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	32,108	25,925	119,490	45,324	33,333
26	SURPLUS OR MARG & CAP CRED	20,667	18,132	15,729	83,858	33,727
27	LONG TERM DEBT	828,710	636,784	403,489	210,325	353,628
28	CURRENT & ACCRUED LIAB	13,436	63,898	17,595	43,488	6,803
29	DEF CREDITS & OPERATING RES	9,661		377		
30	TOTAL LIAB & OTHER CREDITS	904,582	744,739	556,680	210,820	427,491
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	129,519	142,707	124,044	309,263	60,800
33	LOCAL SERVICE REVENUES	81,327	81,028	73,816	216,051	44,827
34	TOLL SERVICE REVENUES	45,836	62,129	43,897	85,518	15,175
35	MISC OPERATING REVENUES	2,445	75	6,485	7,677	798
36	UNCOLL OPERATING REV DEBIT	89	525	154	17	
37	TOTAL OPERATING DEDUCTIONS	114,322	89,061	99,550	245,054	48,555
38	MAINTENANCE EXPENSES	23,032	12,608	26,437	45,743	9,748
39	TRAFFIC EXPENSES	2,837	1,096	3,308	4,790	1,290
40	COMMERCIAL EXPENSES		12,725	4,346	28,622	
41	GENERAL OFFICE SAL & EXP	20,616	17,108	25,718	21,479	7,973
42	OTHER OPERATING EXPENSES	3,991	5,519	9,330	22,981	4,714
43	DEPRECIATION EXPENSES	36,266	31,138	22,238	92,109	15,074
44	AMORTIZATION EXPENSES	22,281			13,716	5,965
45	TAXES	5,299	8,867	8,173	15,614	3,791
46	NET OPER INCOME OR MARGIN	15,197	53,646	24,494	64,209	12,245
47	OTHER INCOME & DEDUCT NET	360	67	1,411	159	915
48	AVAILABLE FOR FIXED CHARGES	15,557	53,713	25,905	64,050	13,160
49	INTEREST ON LONG TERM DEBT	16,287	12,900	7,481	41,357	7,131
50	INT CHARGED TO CONSTR CR	730	2,157			
51	OTHER FIXED CHARGES		383		98	196
52	TOTAL FIXED CHARGES	15,557	11,126	7,481	41,455	7,327
53	NET INCOME OR MARGIN		42,587	18,424	22,595	5,833
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	5	6	1	7	1
56	CUTOVER WITH REA FINANCING	5	6	1	7	1
57	TOTAL TELEPHONES IN SERVICE	1,616	1,535	1,449	3,800	752
58	BUSINESS SUBSCRIBERS	128	161	162	342	100
59	1 PARTY	71	78	81	232	70
60	2 PARTY	33	16	25	25	12
61	4&5 PARTY	14	31	48	11	8
62	8 PARTY		29		40	
63	PAY STATIONS	5	6		20	5
64	OTHER SUBSCRIBERS	5	1	4	14	5
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,260	1,226	1,009	2,825	530
67	1 PARTY	117	48	113	356	75
68	2 PARTY	303	23	285	289	194
69	4&5 PARTY	840	229	611	943	261
70	8 PARTY		926		1,237	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	72	72	167	275	67
73	RESIDENTIAL EXTENSIONS	137	77	94	298	56
74	OFFICIAL TELEPHONES	24		21	74	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	469	450	241	910	180
77	SUBSCRIBERS PER ROUTE MILE	296	308	486	348	350
78	TOTAL SUBSCRIBERS 12 31 64	715	1,317	1,136	2,955	616
79	TOTAL SUBSCRIBERS 12 31 65	1,360	1,357	1,162	3,052	632
80	TOTAL SUBSCRIBERS 12 31 66	1,388	1,387	1,171	3,167	630
81	NUMBER OF EMPLOYEES 12 31 66	6	8	10	17	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	70,24	88,51	87,53	91,78	84,85
84	TOTAL OPER REVENUES 1965	79,92	93,03	89,69	94,87	91,77
85	TOTAL OPER REVENUES 1966	93,58	103,79	106,48	99,41	96,35
86	TOTAL OPER DEDUCTIONS 1964	56,90	66,45	69,95	69,48	69,70
87	TOTAL OPER DEDUCTIONS 1965	71,14	66,03	73,13	74,41	73,68
88	TOTAL OPER DEDUCTIONS 1966	82,60	64,77	85,45	78,77	76,95
89	NET INCOME OR MARGIN 1964	630	12,52	13,94	8,62	5,38
90	NET INCOME OR MARGIN 1965	1,55	18,42	12,19	6,82	6,82
91	NET INCOME OR MARGIN 1966		30,97	15,81	7,26	9,24
92	AVG DAILY LOCAL CALLS 1966				543	442
93	AVG DAILY TOLL CALLS 1966				16	17

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—533 Coon Valley Farmers Telephone Company Coon Valley	WISCONSIN—534 The Amery Telephone Company Amery	WISCONSIN—535 Turtle Lake Tel. Company, Inc. Turtle Lake	WISCONSIN—536 Headwaters Telephone Company Rhinelander	WISCONSIN—538 Shell Lake Tel. Co., Inc. Shell Lake
1	LOANS APPROVED 12 31 66	379,703	1,335,000	449,000	1,020,119	428,000
2	ROUTE MILES OF LINE LOAN EST	227	492	91	303	243
3	NUMBER OF SUBSCRIBERS LOAN EST	796	2,722	607	1,521	951
4	TO RECEIVE INITIAL SERVICE	139	1,131	279	1,183	200
5	TO RECEIVE IMPROVED SERVICE	657	1,591	328	338	751
6	FUNDS ADVANCED 12 31 66	379,703	1,270,591	181,016	553,113	368,260
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	48,179	146,374	22,273	52,561	48,947
9	PRINCIPAL DUE & PAID	65,222	160,991	26,937	70,929	39,528
10	ADVANCE PAYMENTS	38,239	45,245		19,987	5,000
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	498,300	1,591,555	223,680	586,945	454,685
13	TEL PLANT UNDER CONST		6,937	2,157	265,289	
14	TEL PLANT ADJUSTMENT		1,446			
15	TOTAL TELEPHONE PLANT	498,300	1,599,938	225,837	852,234	454,685
16	DEPRECIATION RESERVE	143,471	331,255	72,540	148,893	115,008
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	354,829	1,268,683	153,297	703,341	339,677
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	15,679	3,600			
21	CURRENT ASSETS	39,369	107,143	40,932	26,481	83,691
22	OTHER ASSETS	1,090	6,328	1,381	2,407	9,407
23	TOTAL ASSETS & OTHER DEBITS	410,967	1,385,754	195,610	732,229	432,775
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	14,400	103,300	14,000	52,570	52,600
26	SURPLUS OR MARG & CAP CRED	91,773	126,094	12,124	102,944	47,259
27	LONG TERM DEBT	289,931	1,088,335	160,548	387,739	323,733
28	CURRENT & ACCRUED LIAB	13,980	68,025	7,669	187,678	9,183
29	DEF CREDITS & OPERATING RES	883		1,269	1,298	
30	TOTAL LIAB & OTHER CREDITS	410,967	1,385,754	195,610	732,229	432,775
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	86,886	278,833	47,700	118,709	77,797
33	LOCAL SERVICE REVENUES	57,772	182,274	27,789	77,016	56,190
34	TOLL SERVICE REVENUES	28,829	88,439	17,962	35,521	20,517
35	MISC OPERATING REVENUES	1,232	8,630	1,949	6,141	1,035
36	UNCOLL OPERATING REV DEBIT	947	510		31 CR	55 CR
37	TOTAL OPERATING DEDUCTIONS	64,509	213,615	38,456	90,345	55,002
38	MAINTENANCE EXPENSES	11,837	46,741	3,858	21,476	10,780
39	TRAFFIC EXPENSES	2,659	2,824	1,664	1,048	2,309
40	COMMERCIAL EXPENSES		18,429		3,002	
41	GENERAL OFFICE SAL & EXP	7,628	38,297	16,254	8,074	12,632
42	OTHER OPERATING EXPENSES	9,143	14,314	4,688	13,417	7,724
43	DEPRECIATION EXPENSES	22,383	63,229	9,130	29,060	16,802
44	AMORTIZATION EXPENSES	1,491	482			1,777
45	TAXES	9,368	29,299	2,862	14,268	2,978
46	NET OPER INCOME OR MARGIN	22,377	65,218	9,244	28,364	22,795
47	OTHER INCOME & DEDUCT NET	723	3,099	458		2,176
48	AVAILABLE FOR FIXED CHARGES	23,100	68,317	9,702	28,364	24,971
49	INTEREST ON LONG TERM DEBT	5,617	21,539	3,138	6,132	7,100
50	INT CHARGED TO CONSTR CR				3,630	
51	OTHER FIXED CHARGES				3,555	
52	TOTAL FIXED CHARGES	5,617	21,539	3,138	5,857	7,100
53	NET INCOME OR MARGIN	17,483	46,778	6,564	22,507	17,871
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	3	1	3	2
56	CUTOVER WITH REA FINANCING	3	3	1	3	2
57	TOTAL TELEPHONES IN SERVICE	1,187	3,188	589	1,221	1,095
58	BUSINESS SUBSCRIBERS	76	285	62	220	93
59	1 PARTY	40	163	38	50	62
60	2 PARTY	22	25	10	19	10
61	4&5 PARTY		61		6	
62	8 PARTY	2		4	117	9
63	PAY STATIONS	11	22	10	17	8
64	OTHER SUBSCRIBERS	1	14		2	4
65	RADIOTELEPHONES				9	
66	RESIDENCE SUBSCRIBERS	979	2,123	467	779	829
67	1 PARTY	70	236	24	51	152
68	2 PARTY	31	553		28	60
69	4&5 PARTY	306	1,334	171	114	110
70	8 PARTY	572		272	586	507
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	26	470	25	119	89
73	RESIDENTIAL EXTENSIONS	107	300	34	102	82
74	OFFICIAL TELEPHONES		24		3	6
75	SERVICE STATIONS SWITCHERS			1		
76	ROUTE MILES OF LINE	232	496	73	193	308
77	SUBSCRIBERS PER ROUTE MILE	455	485	726	518	299
78	TOTAL SUBSCRIBERS 12 31 64	978	2,291	495	877	882
79	TOTAL SUBSCRIBERS 12 31 65	1,005	2,373	527	933	910
80	TOTAL SUBSCRIBERS 12 31 66	1,055	2,408	530	999	922
81	NUMBER OF EMPLOYEES 12 31 66	4	11	2	1	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	78.92	93.87	74.71	119.15	76.45
84	TOTAL OPER REVENUES 1965	81.84	106.28	75.30	116.91	77.81
85	TOTAL OPER REVENUES 1966	84.36	115.94	90.00	122.63	82.41
86	TOTAL OPER DEDUCTIONS 1964	57.81	75.74	63.85	95.20	56.03
87	TOTAL OPER DEDUCTIONS 1965	58.09	77.00	65.70	91.27	57.81
88	TOTAL OPER DEDUCTIONS 1966	62.63	88.82	72.56	93.33	58.26
89	NET INCOME OR MARGIN 1964	15.05	10.14	4.21	16.38	13.52
90	NET INCOME OR MARGIN 1965	18.05	21.43	4.29	18.92	14.13
91	NET INCOME OR MARGIN 1966	16.97	19.45	12.38	23.25	18.93
92	AVG DAILY LOCAL CALLS 1966	3.13	4.09		1.80	5.13
93	AVG DAILY TOLL CALLS 1966	2.2	2.0	2.9	2.2	1.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—539 Mosinee Telephone Company Mosinee	WISCONSIN—540 Luck Telephone Company Luck	WISCONSIN—545 West Wisconsin Tel. Coop., Inc. Downsville	WISCONSIN—549 Burlington, Brighton & Wheatland Tel. Co. Burlington	WISCONSIN—555 Preston Telephone Company, Inc. Weyerhaeuser
1	LOANS APPROVED 12 31 66	717,000	545,000	1,039,000	666,000	671,000
2	ROUTE MILES OF LINE LOAN EST	238	231	498	147	325
3	NUMBER OF SUBSCRIBERS LOAN EST	1,712	1,038	1,717	1,591	975
4	TO RECEIVE INITIAL SERVICE	932	237	509	691	565
5	TO RECEIVE IMPROVED SERVICE	780	801	1,208	900	410
6	FUNDS ADVANCED 12 31 66	688,566	460,192	980,825	664,353	671,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	59,799	31,035	120,200	33,293	77,142
9	PRINCIPAL DUE & PAID	63,632	38,314	120,246	30,432	51,456
10	ADVANCE PAYMENTS	36,723	12,956		5,136	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	835,877	565,667	1,076,643	757,417	669,308
13	TEL PLANT UNDER CONST		1,612	7,697		8,096
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	835,877	567,279	1,084,340	757,417	677,404
16	DEPRECIATION RESERVE	164,274	103,268	266,007	73,074	145,406
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	671,603	464,011	818,333	684,343	531,998
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	41,000	36,800	60,115		3,910
21	CURRENT ASSETS	47,242	24,542	45,483	97,712	33,683
22	OTHER ASSETS	3,739	4,922	11,179	6,785	21,996
23	TOTAL ASSETS & OTHER DEBITS	763,584	530,275	935,110	788,840	591,587
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	19,000	27,025	33,360	42,290	33,180
26	SURPLUS OR MARG & CAP CRED	118,134	66,013	12,117	87,740	85,915CR
27	LONG TERM DEBT	602,702	421,766	875,645	639,779	619,543
28	CURRENT & ACCRUED LIAB	23,748	15,471	13,988	19,031	24,779
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	763,584	530,275	935,110	788,840	591,587
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	144,918	70,247	136,524	132,134	85,312
33	LOCAL SERVICE REVENUES	85,981	47,997	96,582	81,494	49,016
34	TOLL SERVICE REVENUES	49,435	22,051	37,997	49,997	34,222
35	MISC OPERATING REVENUES	9,646	355	2,234	12,11	2,074
36	UNCOLL OPERATING REV DEBIT	144	156	289	568	
37	TOTAL OPERATING DEDUCTIONS	127,549	55,778	109,909	91,700	67,493
38	MAINTENANCE EXPENSES	27,881	9,906	23,114	18,739	16,157
39	TRAFFIC EXPENSES	2,449	1,533	3,020	2,623	2,194
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP	31,098	7,743	13,354	21,092	10,400
42	OTHER OPERATING EXPENSES	21,590	11,985	17,216	11,758	6,286
43	DEPRECIATION EXPENSES	35,003	20,223	47,283	31,570	24,003
44	AMORTIZATION EXPENSES		946		5,005	4,781
45	TAXES	9,528	3,442	5,922	913	3,672
46	NET OPER INCOME OR MARGIN	17,369	14,469	26,615	40,434	17,819
47	OTHER INCOME & DEDUCT NET	2,264	2,240	1,837	448	
48	AVAILABLE FOR FIXED CHARGES	19,633	16,709	28,452	40,882	17,819
49	INTEREST ON LONG TERM DEBT	11,863	7,953	17,318	11,291	12,582
50	INT CHARGED TO CONSTR CR				287	
51	OTHER FIXED CHARGES	120	35			160
52	TOTAL FIXED CHARGES	11,983	7,988	17,318	11,004	12,742
53	NET INCOME OR MARGIN	7,650	8,721	11,134	29,878	5,077
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	2	5	2	3
56	CUTOVER WITH REA FINANCING	1	2	5	2	3
57	TOTAL TELEPHONES IN SERVICE	2,000	1,097	1,791	1,505	849
58	BUSINESS SUBSCRIBERS	228	128	68	98	118
59	1 PARTY	119	94	17	37	47
60	2 PARTY	40		10	19	14
61	4&5 PARTY	61	6	12	35	
62	8 PARTY		20	19		48
63	PAY STATIONS	3	4	8	5	8
64	OTHER SUBSCRIBERS	3	4	2	2	1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,431	816	1,482	1,170	636
67	1 PARTY	198	48	85	305	82
68	2 PARTY	206	280	45	439	28
69	4&5 PARTY	1,027	143	155	426	66
70	8 PARTY		345	1,197		460
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	214	78	41	46	46
73	RESIDENTIAL EXTENSIONS	122	71	197	188	42
74	OFFICIAL TELEPHONES		8	5	5	8
75	SERVICE STATIONS SWITCHERS	6				
76	ROUTE MILES OF LINE	2018	181	471	101	325
77	SUBSCRIBERS PER ROUTE MILE	8,298	5,22	3,29	12,55	2,32
78	TOTAL SUBSCRIBERS 12 31 64	1,519	881	1,470	1,146	716
79	TOTAL SUBSCRIBERS 12 31 65	1,605	914	1,494	1,186	735
80	TOTAL SUBSCRIBERS 12 31 66	1,667	944	1,550	1,268	754
81	NUMBER OF EMPLOYEES 12 31 66	10	7	6	5	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	78.07	70.77	82.99	83.86	10.488
84	TOTAL OPER REVENUES 1965	83.20	68.64	85.63	86.20	10.938
85	TOTAL OPER REVENUES 1966	88.53	75.78	89.52	106.73	11.513
86	TOTAL OPER DEDUCTIONS 1964	64.86	57.66	62.83	68.06	11.362
87	TOTAL OPER DEDUCTIONS 1965	73.21	55.71	63.70	71.74	10.366
88	TOTAL OPER DEDUCTIONS 1966	77.92	60.17	72.07	74.07	9.108
89	NET INCOME OR MARGIN 1964	9.46	10.54	8.71	11.65	28.69CR
90	NET INCOME OR MARGIN 1965	3.36	9.19	11.09	10.70	1.294CR
91	NET INCOME OR MARGIN 1966	4.67	9.41	7.30	24.13	6.85
92	AVG DAILY LOCAL CALLS 1966	A	4.36	A	A	A
93	AVG DAILY TOLL CALLS 1966	A	.20	.16	.32	.25

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—558 Greenwood Telephone Company Greenwood	WISCONSIN—562 Rib Lake Telephone Company Rib Lake	WISCONSIN—563 Boscobel Telephone Company Tomah	WISCONSIN—566 Dodge County Telephone Company Columbus	WISCONSIN—567 Dickeyville Telephone Corp. Dickeyville
1	LOANS APPROVED 12 31 66	253,000	286,000	1,192,000	213,000	130,000
2	ROUTE MILES OF LINE LOAN EST	159	179	452	133	69
3	NUMBER OF SUBSCRIBERS LOAN EST	688	627	2,344	582	389
4	TO RECEIVE INITIAL SERVICE	305	307	493	86	179
5	TO RECEIVE IMPROVED SERVICE	383	320	1,851	496	210
6	FUNDS ADVANCED 12 31 66	253,000	253,831	1,082,713	213,000	130,000
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	30,276	28,986	102,918	29,124	14,910
9	PRINCIPAL DUE & PAID	43,523	31,595	115,015	35,910	17,342
10	ADVANCE PAYMENTS	11,004		56,475		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	38,682	27,395	1,303,481	310,838	237,250
13	TEL PLANT UNDER CONST			4,419		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	38,682	27,395	1,307,900	310,838	237,250
16	DEPRECIATION RESERVE	105,736	71,218	292,022	49,359	42,810
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	281,084	202,740	1,015,878	261,479	194,440
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	3,458	13,726			
21	CURRENT ASSETS	16,080	23,914	26,463	20,511	4,503
22	OTHER ASSETS	1,681	1,658	1,770	1,337	126
23	TOTAL ASSETS & OTHER DEBITS	333,427	242,038	1,282,279	283,327	199,069
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	29,200	16,000	40,000	8,295	12,860
26	SURPLUS OR MARG & CAP CRED	80,640	10,574	214,051	53,433	42,430
27	LONG TERM DEBT	209,300	229,395	945,957	185,673	116,922
28	CURRENT & ACCRUED LIAB	14,287	7,217	82,271	35,926	26,857
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	333,427	242,038	1,282,279	283,327	199,069
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	71,384	50,703	370,416	57,098	41,522
33	LOCAL SERVICE REVENUES	52,654	37,050	152,991	37,545	29,514
34	TOLL SERVICE REVENUES	14,794	12,525	197,183	16,898	10,991
35	MISC OPERATING REVENUES	3,891	1,300	20,560	2,675	1,172
36	UNCOLL OPERATING REV DEBIT	45 CR	172	318	20	155
37	TOTAL OPERATING DEDUCTIONS	56,121	44,012	322,226	44,891	29,820
38	MAINTENANCE EXPENSES	6,787	15,098	52,986	8,908	8,507
39	TRAFFIC EXPENSES	1,241	1,598	80,372	807	
40	COMMERCIAL EXPENSES	249		26,745	1,982	672
41	GENERAL OFFICE SAL & EXP	13,198	6,168	22,826	9,109	593
42	OTHER OPERATING EXPENSES	8,490	6,439	39,401	4,606	7,268
43	DEPRECIATION EXPENSES	15,986	12,542	58,264	15,693	9,577
44	AMORTIZATION EXPENSES	1,181			203	
45	TAXES	8,989	2,167	41,632	3,583	3,203
46	NET OPER INCOME OR MARGIN	15,263	6,691	48,190	12,207	11,702
47	OTHER INCOME & DEDUCT NET	1,980	34	3,801	43	
48	AVAILABLE FOR FIXED CHARGES	17,243	6,725	51,991	12,250	11,702
49	INTEREST ON LONG TERM DEBT	3,970	4,484	18,444	3,583	2,280
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		49	34	1,753	1,252
52	TOTAL FIXED CHARGES	3,970	4,533	18,478	5,336	3,532
53	NET INCOME OR MARGIN	13,273	2,192	33,513	6,914	8,170
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	1	5	1	1
56	CUTOVER WITH REA FINANCING	1	1	5	1	1
57	TOTAL TELEPHONES IN SERVICE	1,004	625	2,588	700	560
58	BUSINESS SUBSCRIBERS	92	70	269	91	49
59	1 PARTY	59	38	188	41	37
60	2 PARTY		9	34	32	7
61	4&5 PARTY	2			13	
62	8 PARTY	26	20	22		
63	PAY STATIONS	1	3	15	4	1
64	OTHER SUBSCRIBERS	4		10	1	4
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	757	489	1,877	505	428
67	1 PARTY	66	22	229	39	107
68	2 PARTY	11	13	59	54	
69	4&5 PARTY	273	132	811	131	157
70	8 PARTY	407	322	778	281	164
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	66	39	171	59	44
73	RESIDENTIAL EXTENSIONS	90	23	226	42	39
74	OFFICIAL TELEPHONES	3	4	55	4	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	146	146	624	108	63
77	SUBSCRIBERS PER ROUTE MILE	5.82	3.83	3.44	5.52	7.57
78	TOTAL SUBSCRIBERS 12 31 64	802	555	2,063	574	424
79	TOTAL SUBSCRIBERS 12 31 65	830	561	2,115	580	452
80	TOTAL SUBSCRIBERS 12 31 66	849	559	2,146	596	477
81	NUMBER OF EMPLOYEES 12 31 66	5	3	32	5	1
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	75.42	85.16	152.99	86.47	84.20
84	TOTAL OPER REVENUES 1965	82.74	85.37	163.50	89.87	82.99
85	TOTAL OPER REVENUES 1966	85.08	90.06	173.82	96.94	89.10
86	TOTAL OPER DEDUCTIONS 1964	52.43	79.56	130.36	65.59	61.56
87	TOTAL OPER DEDUCTIONS 1965	56.04	80.94	139.54	65.42	59.98
88	TOTAL OPER DEDUCTIONS 1966	66.89	78.17	151.21	76.22	63.99
89	NET INCOME OR MARGIN 1964	18.07	2.70 CR	12.74	14.75	16.72
90	NET INCOME OR MARGIN 1965	23.09	3.64 CR	14.55	16.97	16.65
91	NET INCOME OR MARGIN 1966	15.82	3.89	15.73	11.74	17.53
92	AVG DAILY LOCAL CALLS 1966		2.70	4.21	4.19	8.10
93	AVG DAILY TOLL CALLS 1966	.13	.19	.29	.23	.12

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—568 La Valle Telephone Cooperative La Valle	WISCONSIN—569 The People's Telephone Company Mount Hope	WISCONSIN—570 The Ogema Telephone Company Ogema	WISCONSIN—571 Badger State Telephone Co., Inc. Medford	WISCONSIN—572 North-West Telephone Company Tomah
1	LOANS APPROVED 12 31 66	406,000	777,000	599,000	1,038,000	9,039,000
2	ROUTE MILES OF LINE LOAN EST	248	327	287	489	3,239
3	NUMBER OF SUBSCRIBERS LOAN EST	679	1,271	750	2,409	23,253
4	TO RECEIVE INITIAL SERVICE	172	155	258	469	6,969
5	TO RECEIVE IMPROVED SERVICE	507	1,116	492	1,940	16,284
6	FUNDS ADVANCED 12 31 66	406,000	736,384	431,000	1,038,000	8,836,514
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	37,660	70,484	26,555	138,726	832,034
9	PRINCIPAL DUE & PAID	37,268	51,577	20,548	114,252	570,764
10	ADVANCE PAYMENTS	11,208	25,310			
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	395,725	749,528	256,315	1,378,389	11,716,522
13	TEL PLANT UNDER CONST	2,689	19,133	69,092		76,909
14	TEL PLANT ADJUSTMENT	5,301		3,805		
15	TOTAL TELEPHONE PLANT	403,715	768,661	330,448 ¹	1,378,389	11,793,431
16	DEPRECIATION RESERVE	73,558	142,916	78,054	290,515	1,874,716
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	330,157	625,745	252,394	1,087,874	9,918,715
19	INVEST IN OTHER COMPANIES					39,391
20	OTHER INVESTMENTS & FUNDS					36,254
21	CURRENT ASSETS	46,994	169,559	177,190	109,056	936,482
22	OTHER ASSETS	629	12,342	41,38	1,396	24,194
23	TOTAL ASSETS & OTHER DEBITS	377,780	807,646	433,722	1,198,326	10,955,036
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	7,678	16,000	18,030	80,000	825,000
26	SURPLUS OR MARG & CAP CRED	5,323 ^{CR}	115,954	84,8 ^{CR}	163,737	1,121,333
27	LONG TERM DEBT	366,454	659,497	410,451	923,749	8,265,752
28	CURRENT & ACCRUED LIAB	8,971	16,195	6,089	30,840	742,161
29	DEF CREDITS & OPERATING RES					790
30	TOTAL LIAB & OTHER CREDITS	377,780	807,646	433,722	1,198,326	10,955,036
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	62,017	119,984	41,578	246,697	2,631,157
33	LOCAL SERVICE REVENUES	40,672	79,087	30,748	165,384	1,578,298
34	TOLL SERVICE REVENUES	21,497	40,086	10,325	69,701	908,448
35	MISC OPERATING REVENUES	158	2,133	655	12,559	153,960
36	UNCOLL OPERATING REV DEBIT	310	1,322	150	947	9,549
37	TOTAL OPERATING DEDUCTIONS	52,830	91,577	38,714	176,312	2,147,391
38	MAINTENANCE EXPENSES	11,750	18,394	9,202	38,531	400,488
39	TRAFFIC EXPENSES	1,525	2,467	3,310	4,111	80,299
40	COMMERCIAL EXPENSES				19,254	236,022
41	GENERAL OFFICE SAL & EXP	7,731	15,084	7,110	14,365	297,312
42	OTHER OPERATING EXPENSES	4,632	13,462	4,363	15,240	240,889
43	DEPRECIATION EXPENSES	18,191	32,258	11,039	56,818	498,715
44	AMORTIZATION EXPENSES	6,682		1,932		
45	TAXES	2,319	9,912	1,758	27,993	393,666
46	NET OPER INCOME OR MARGIN	9,187	28,407	2,864	70,385	483,766
47	OTHER INCOME & DEDUCT NET	828	55 ^{CR}		1,409	8029
48	AVAILABLE FOR FIXED CHARGES	10,015	28,352	2,864	71,794	491,795
49	INTEREST ON LONG TERM DEBT	7,233	13,616	4,737	18,496	160,725
50	INT CHARGED TO CONSTR CR			704		
51	OTHER FIXED CHARGES		392	38		274
52	TOTAL FIXED CHARGES	7,233	14,008	4,071	18,496	160,999
53	NET INCOME OR MARGIN	2,782	14,344	1,207 ^{CR}	53,298	330,796
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	4	2 ²	3	22
56	CUTOVER WITH REA FINANCING	2	4	1	3	20
57	TOTAL TELEPHONES IN SERVICE	771	1,397	612 ²	2809	28,838
58	BUSINESS SUBSCRIBERS	54	135	45	307	2,756
59	1 PARTY	24	81	14	172	1,366
60	2 PARTY	16	11	5	46	486
61	4&5 PARTY		25	4	15	
62	8 PARTY	11	1	18	27	484
63	PAY STATIONS	2	10	4	16	260
64	OTHER SUBSCRIBERS	1	7		31	148
65	RADIOTELEPHONES					12
66	RESIDENCE SUBSCRIBERS	641	1,072	524	2,049	19,482
67	1 PARTY	48	72	36	122	2,449
68	2 PARTY	24	7	23	52	898
69	4&5 PARTY	133	987	122	791	6,980
70	8 PARTY	436	6	343	1,084	9,155
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	19	67	11	348	3,212
73	RESIDENTIAL EXTENSIONS	51	124	29	120	3,216
74	OFFICIAL TELEPHONES	7	6	3	16	320
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	249	343	145	287	3,309
77	SUBSCRIBERS PER ROUTE MILE	279	352	392	821	6,72
78	TOTAL SUBSCRIBERS 12 31 64	639	1,173	392	2,321	20,476
79	TOTAL SUBSCRIBERS 12 31 65	665	1,178	553	2,365	21,384
80	TOTAL SUBSCRIBERS 12 31 66	695	1,207	569 ²	2,356	22,238
81	NUMBER OF EMPLOYEES 12 31 66	3	6	3	5	133
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	82.47	94.26	81.27	88.22	103.44
84	TOTAL OPER REVENUES 1965	85.88	96.46	81.48	94.51	112.70
85	TOTAL OPER REVENUES 1966	90.80	100.24	73.85	105.20	120.81
86	TOTAL OPER DEDUCTIONS 1964	66.09	66.83	71.53	74.11	81.17
87	TOTAL OPER DEDUCTIONS 1965	68.31	69.79	74.85	71.87	91.75
88	TOTAL OPER DEDUCTIONS 1966	77.35	76.51	68.76	75.19	98.60
89	NET INCOME OR MARGIN 1964	6.01	7.29	.03	5.21	14.48
90	NET INCOME OR MARGIN 1965	8.52	16.04	1.94 ^{CR}	15.18	14.12
91	NET INCOME OR MARGIN 1966	4.07	11.98	2.14 ^{CR}	22.73	15.19
92	AVG DAILY LOCAL CALLS 1966	.51	6.19	2.17	4.81	4.29
93	AVG DAILY TOLL CALLS 1966	.18	.16	A	.16	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future uses \$1,236.
2. Includes 1 manual central office with 172 telephone and 166 subscribers.

Line No.	Item	WISCONSIN—573 Milltown Mutual Telephone Company Milltown	WISCONSIN—574 Chibardun Telephone Cooperative, Inc. Dallas	WISCONSIN—575 Valders Telephone Company Valders	WISCONSIN—576 United Telephone Company Monroe	WISCONSIN—577 Spring Valley Telephone Company Spring Valley
1	LOANS APPROVED 12 31 66	490,000	2,506,000	537,000	3,886,000	4,270,000
2	ROUTE MILES OF LINE LOAN EST	154	829	193	957	86
3	NUMBER OF SUBSCRIBERS LOAN EST	891	3,256	1,041	6,762	725
4	TO RECEIVE INITIAL SERVICE	302	845	121	900	308
5	TO RECEIVE IMPROVED SERVICE	589	2,411	920	5,862	417
6	FUNDS ADVANCEO 12 31 66	422,079	2,178,385	433,937	3,375,419	2,187,74
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	35,118	203,494	24,015	273,123	27,729
9	PRINCIPAL DUE & PAID	23,134	140,049	5,134	168,562	20,568
10	ADVANCE PAYMENTS					10,428
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	353,932	2,165,652	517,569	4,224,654	2,506,42
13	TEL PLANT UNDER CONST	65,514	4,877	1,150	3,2123	3,625
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	419,446	2,170,529	518,719	4,256,777	2,542,67
16	DEPRECIATION RESERVE	75,185	382,494	74,677	746,120	63,323
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	344,261	1,788,035	444,042	3,510,657	1,909,44
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	31,124	1,307	36,524	16,240	
21	CURRENT ASSETS	60,457	297,001	55,157	287,885	74,772
22	OTHER ASSETS	8,645	7,414	5,295	7,683	634
23	TOTAL ASSETS & OTHER DEBITS	444,487	2,093,757	541,018	3,891,465	2,663,50
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	16,275	30,990	12,670	34,000	15,000
26	SURPLUS OR MARG & CAP CRED	23,004	6,548CR	89,310	215,293	36,514
27	LONG TERM DEBT	398,946	2,038,336	428,805	3,206,051	2,066,34
28	CURRENT & ACCRUED LIAB	6,262	30,979	10,233	123,920	8,202
29	DEF CREDITS & OPERATING RES				6,201	
30	TOTAL LIAB & OTHER CREDITS	444,487	2,093,757	541,018	3,891,465	2,663,50
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	58,472	250,275	114,722	93,4370	53,883
33	LOCAL SERVICE REVENUES	41,474	175,438	70,967	499,221	31,551
34	TOLL SERVICE REVENUES	17,556	70,337	38,709	39,6916	17,897
35	MISC OPERATING REVENUES	96	5,872	5,245	41,389	4,759
36	UNCOLL OPERATING REV DEBIT	654	1,372	199	3,156	324
37	TOTAL OPERATING DEDUCTIONS	51,635	212,942	91,430	74,1451	39,721
38	MAINTENANCE EXPENSES	10,311	39,878	18,393	138,681	7,868
39	TRAFFIC EXPENSES	1,514	2,612	2,982	137,068	1,556
40	COMMERCIAL EXPENSES		7,073		63,178	
41	GENERAL OFFICE SAL & EXP	6,376	40,772	10,342	70,115	7,673
42	OTHER OPERATING EXPENSES	9,389	13,452	13,176	65,610	5,445
43	DEPRECIATION EXPENSES	15,750	90,127	24,091	166,062	11,175
44	AMORTIZATION EXPENSES	5,293	7,706	16,277	28,652	367
45	TAXES	3,002	11,322	6,169	72,085	5,637
46	NET OPER INCOME OR MARGIN	6,837	37,333	23,292	19,2919	14,162
47	OTHER INCOME & DEDUCT NET	1,284	2,560	853	576CR	
48	AVAILABLE FOR FIXED CHARGES	8,121	39,893	24,145	192,343	14,162
49	INTEREST ON LONG TERM DEBT	6,643	39,846	8,582	63,423	3,866
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	116	47	145	3,086	
52	TOTAL FIXED CHARGES	6,759	39,893	8,727	66,509	3,866
53	NET INCOME OR MARGIN	1,362		15,418	12,5834	10,296
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	7	3	8	1
56	CUTOVER WITH REA FINANCING	1	7	3	8	1
57	TOTAL TELEPHONES IN SERVICE	755	3,169	1,261	8,918	670
58	BUSINESS SUBSCRIBERS	67	270	163	988	85
59	1 PARTY	43	145	64	757	68
60	2 PARTY	2	57	53	50	7
61	4&5 PARTY	4	28	35	93	
62	8 PARTY	4				
63	PAY STATIONS	12	19	8	32	4
64	OTHER SUBSCRIBERS	2	10	3	47	6
65	RADIOTELEPHONES		11		9	
66	RESIDENCE SUBSCRIBERS	590	2,434	848	5,739	461
67	1 PARTY	66	153	65	1,349	127
68	2 PARTY	6	665	68	2,414	
69	4&5 PARTY	102	1,616	715	1,976	169
70	8 PARTY	416				165
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	40	131	137	1,197	55
73	RESIDENTIAL EXTENSIONS	57	306	104	981	65
74	OFFICIAL TELEPHONES	3	38	12	60	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	205	828	182	836	108
77	SUBSCRIBERS PER ROUTE MILE	320	327	555	805	506
78	TOTAL SUBSCRIBERS 12 31 64	621	2,633	940	6,453	521
79	TOTAL SUBSCRIBERS 12 31 65	637	2,664	960	6,661	546
80	TOTAL SUBSCRIBERS 12 31 66	657	2,704	1,011	6,727	546
81	NUMBER OF EMPLOYEES 12 31 66	4	14	4	72	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	75,48	85,38	91,58	114,30	85,10
84	TOTAL OPER REVENUES 1965	82,34	88,70	110,28	119,80	88,27
85	TOTAL OPER REVENUES 1966	86,11	92,83	115,30	139,46	98,87
86	TOTAL OPER DEDUCTIONS 1964	62,34	73,72	70,40	100,45	63,38
87	TOTAL OPER DEDUCTIONS 1965	63,58	73,93	78,11	107,08	64,68
88	TOTAL OPER DEDUCTIONS 1966	76,05	78,98	91,89	110,66	72,88
89	NET INCOME OR MARGIN 1964	4,65		14,20	5,23	1,396
90	NET INCOME OR MARGIN 1965	10,89	2,42	23,33	25,3	1,604
91	NET INCOME OR MARGIN 1966	2,01		15,50	18,78	1,889
92	AVG DAILY LOCAL CALLS 1966	A	6,79	2,28	4,10	4,87
93	AVG DAILY TOLL CALLS 1966	A	.24	.22	.28	.25

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—578 Rock River Telephone Company Johnson Creek	WISCONSIN—579 Mosel & Centerville Telephone Company Mosel	WISCONSIN—580 Baldwin Telephone Exchange Baldwin	WISCONSIN—581 The Farmers Telephone Company Beetown	WISCONSIN—582 Central State Telephone Company Madison
1	LOANS APPROVED 12 31 66	305,000	681,000	1,180,000	1,110,000	1,854,000
2	ROUTE MILES OF LINE LOAN EST	147	251	276	482	1,023
3	NUMBER OF SUBSCRIBERS LOAN EST	704	1,669	1,771	3,201	3,785
4	TO RECEIVE INITIAL SERVICE	145	618	548	518	1,331
5	TO RECEIVE IMPROVED SERVICE	559	1,051	1,223	2,683	2,454
6	FUNDS ADVANCED 12 31 66	305,000	522,780	550,000	1,093,529	1,783,120
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	35,925	56,234	59,349	110,599	153,438
9	PRINCIPAL DUE & PAID	24,866	44,135	42,133	76,221	98,236
10	ADVANCE PAYMENTS		20,760		98,609	
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	404,595	667,008	682,756	1,457,143	2,133,456
13	TEL PLANT UNDER CONST	2,252	1,791			19,459
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	406,847	668,799	692,331 ¹	1,457,143	2,152,915
16	DEPRECIATION RESERVE	85,509	132,914	122,151	322,924	336,819
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	321,338	535,885	570,180	1,134,219	1,816,096
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	3,290	54,170	80,886	177,193	
21	CURRENT ASSETS	27,101	47,915	101,744	80,300	104,356
22	OTHER ASSETS	1,658	573	3,776	17,102	108,191
23	TOTAL ASSETS & OTHER DEBITS	353,387	638,543	756,586	1,408,814	2,028,643
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	22,000	25,400	49,485	81,700	108,000
26	SURPLUS OR MARG & CAP CRED	45,293	132,429	162,085	323,674	173,099
27	LONG TERM DEBT	280,134	457,885	507,867	918,701	1,684,885
28	CURRENT & ACCRUED LIAB	5,960	22,829	37,149	84,583	62,659
29	DEF CREDITS & OPERATING RES				156	
30	TOTAL LIAB & OTHER CREDITS	353,387	638,543	756,586	1,408,814	2,028,643
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	74,490	138,089	145,770	309,718	317,320
33	LOCAL SERVICE REVENUES	51,337	93,073	101,143	201,848	212,873
34	TOLL SERVICE REVENUES	21,126	40,094	44,429	105,930	101,122
35	MISC OPERATING REVENUES	2,148	5,106	219	2,253	5,061
36	UNCOLL OPERATING REV DEBIT	121	184	21	313	1,736
37	TOTAL OPERATING DEDUCTIONS	56,253	99,695	118,576	256,873	253,444
38	MAINTENANCE EXPENSES	10,476	16,954	17,881	35,472	49,208
39	TRAFFIC EXPENSES	1,247	2,248	2,011	4,277	6,268
40	COMMERCIAL EXPENSES				2,190	15,107
41	GENERAL OFFICE SAL & EXP	18,622	8,325	13,259	40,885	36,363
42	OTHER OPERATING EXPENSES	4,057	14,417	13,331	13,542	18,312
43	DEPRECIATION EXPENSES	15,620	30,531	27,738	65,668	82,730
44	AMORTIZATION EXPENSES	3,240	2,446	13,940	26,764	27,136
45	TAXES	2,991	24,774	30,416	68,075	18,320
46	NET OPER INCOME OR MARGIN	18,237	38,394	27,194	52,845	63,876
47	OTHER INCOME & DEDUCT NET	312	2,166	3,437	5,359	303
48	AVAILABLE FOR FIXED CHARGES	18,549	40,560	30,631	58,204	64,179
49	INTEREST ON LONG TERM DEBT	5,650	9,263	10,252	18,633	33,502
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	959			152	
52	TOTAL FIXED CHARGES	6,609	9,263	10,252	18,785	33,502
53	NET INCOME OR MARGIN	11,940	31,297	20,379	39,419	30,677
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	2	2	4	8
56	CUTOVER WITH REA FINANCING	1	2	2	4	7
57	TOTAL TELEPHONES IN SERVICE	857	1,846	1,872	4,337	3,834
58	BUSINESS SUBSCRIBERS	74	175	185	449	379
59	1 PARTY	35	48	137	265	177
60	2 PARTY	5	46	4	66	66
61	4&5 PARTY				33	
62	8 PARTY	21	67	14	26	106
63	PAY STATIONS	7	10	14	21	20
64	OTHER SUBSCRIBERS	6	4	16	38	10
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	629	1,269	1,293	2,967	3,074
67	1 PARTY	116	25	213	382	196
68	2 PARTY	32	20	335	143	166
69	4&5 PARTY	62	342		1,285	487
70	8 PARTY	419	882	745	1,157	2,225
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	56	286	231	463	238
73	RESIDENTIAL EXTENSIONS	90	109	170	496	148
74	OFFICIAL TELEPHONES	14	11	9		
75	SERVICE STATIONS SWITCHERS					5
76	ROUTE MILES OF LINE	134	238	275	583	1,277
77	SUBSCRIBERS PER ROUTE MILE	525	607	537	586	2,71
78	TOTAL SUBSCRIBERS 12 31 64	670	1,352	1,432	3,301	3,230
79	TOTAL SUBSCRIBERS 12 31 65	682	1,382	1,456	3,361	3,307
80	TOTAL SUBSCRIBERS 12 31 66	703	1,444	1,478	3,416	3,458
81	NUMBER OF EMPLOYEES 12 31 66	4	4	6	13	15
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	99,13	86,37	86,81	81,62	79,92
84	TOTAL OPER REVENUES 1965	103,48	90,33	90,86	85,55	87,58
85	TOTAL OPER REVENUES 1966	108,43	97,73	98,96	91,36	94,08
86	TOTAL OPER DEDUCTIONS 1964	77,65	60,67	66,64	61,75	65,19
87	TOTAL OPER DEDUCTIONS 1965	81,26	65,06	68,97	66,62	70,85
88	TOTAL OPER DEDUCTIONS 1966	81,88	70,56	80,50	75,77	75,14
89	NET INCOME OR MARGIN 1964	10,93	18,36	15,07	14,63	4,14
90	NET INCOME OR MARGIN 1965	11,67	19,55	17,01	13,85	6,75
91	NET INCOME OR MARGIN 1966	17,38	22,15	13,84	11,63	9,09
92	AVG DAILY LOCAL CALLS 1966	10,19	4,10		5,09	
93	AVG DAILY TOLL CALLS 1966	.22	.16	.23	.18	.23

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$9,575.

Line No.	Item	WISCONSIN—583 Black Earth Telephone Company Black Earth	WISCONSIN—584 Scandinavia Telephone Company Scandinavia	WISCONSIN—585 Milton & Milton Junction Tel. Co. Tomah	WISCONSIN—586 Waunakee Telephone Company Waunakee	WISCONSIN—587 Frederic Telephone Company Frederic
1	LOANS APPROVED 12 31 66	196,431	485,000	582,000	580,000	621,000
2	ROUTE MILES OF LINE LOAN EST	126	217	180	153	241
3	NUMBER OF SUBSCRIBERS LDAN EST	555	1,062	1,799	1,224	1,161
4	TD RECEIVE INITIAL SERVICE	63	197	315	357	223
5	TD RECEIVE IMPROVED SERVICE	492	865	1,484	867	938
6	FUNDS ADVANCED 12 31 66	196,431	460,570	507,000	463,000	467,298
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	19,710	34,578	47,949	38,237	43,983
9	PRINCIPAL DUE & PAID	15,579	16,937	42,859	30,741	31,124
10	ADVANCE PAYMENTS		20,331			16,217
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	254,702	504,204	705,783	595,584	681,894
13	TEL PLANT UNDER CNST	128	28,168	4,664	901	40,008
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	254,830	532,372	710,447	596,485	721,902
16	DEPRECIATION RESERVE	49,123	86,530	116,986	97,143	145,615
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	205,707	445,842	593,461	499,342	576,287
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	23,504	3,080			
21	CURRENT ASSETS	7,983	87,841	108,688	75,253	106,467
22	OTHER ASSETS	4,415	2,734	9,542	12,211	4,813
23	TOTAL ASSETS & OTHER DEBITS	241,609	539,497	711,691	586,806	687,567
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	33,900	10,875	70,000	50,000	68,800
26	SURPLUS DR MARG & CAP CRED	9,939	92,743	97,869	88,327	140,897
27	LONG TERM DEBT	180,854	423,304	464,141	432,261	419,957
28	CURRENT & ACCRUED LIAB	13,714	12,556	79,681	16,218	57,913
29	DEF CREDITS & OPERATING RES	3,202	19			
30	TOTAL LIAB & OTHER CREDITS	241,609	539,497	711,691	586,806	687,567
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	51,156	85,776	180,489	116,023	217,754
33	LOCAL SERVICE REVENUES	36,539	54,902	120,272	82,774	66,193
34	TOLL SERVICE REVENUES	14,425	29,945	50,589	26,293	148,813
35	MISC OPERATING REVENUES	326	1,151	10,067	7,327	2,951
36	UNCOLL OPERATING REV DEBIT	134	222	439	371	203
37	TOTAL OPERATING DEDUCTIONS	42,307	57,895	145,205	92,214	193,097
38	MAINTENANCE EXPENSES	7,655	11,446	33,868	19,140	24,143
39	TRAFFIC EXPENSES	660	2,736	2,026	2,051	6,637
40	COMMERCIAL EXPENSES			14,866	2,714	9,352
41	GENERAL OFFICE SAL & EXP	10,767	10,083	23,096	22,722	22,708
42	OTHER OPERATING EXPENSES	5,343	7,848	20,064	11,719	20,164
43	DEPRECIATION EXPENSES	11,477	20,687	30,104	25,160	29,045
44	AMORTIZATION EXPENSES	1,855	57	1,362	1,968	1,927
45	TAXES	4,550	5,038	19,819	6,740	19,381
46	NET OPER INCOME DR MARGIN	8,849	27,881	35,284	23,809	24,657
47	OTHER INCOME & DEDUCT NET	1,033	2,551	6,549 CR	4,948 CR	2,546
48	AVAILABLE FOR FIXED CHARGES	9,882	30,432	28,735	18,661	27,203
49	INTEREST ON LDNG TERM DEBT	3,659	8,555	9,350	8,764	7,952
50	INT CHARGED TO CNSTR CR					
51	OTHER FIXED CHARGES	17	14	86		
52	TOTAL FIXED CHARGES	3,676	8,569	9,436	8,764	7,952
53	NET INCOME OR MARGIN	6,206	21,863	19,299	10,097	19,251
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	2	1	1	2
56	CUTOVER WITH REA FINANCING	1	2	1	1	1
57	TOTAL TELEPHONES IN SERVICE	669	1,042	2,296	1,443	1,199
58	BUSINESS SUBSCRIBERS	45	115	188	149	156
59	1 PARTY	31	80	95	99	91
60	2 PARTY	9	8	46	19	25
61	4&5 PARTY	2	18		19	
62	8 PARTY			22		29
63	PAY STATIONS	3	5	16	6	6
64	OTHER SUBSCRIBERS		4	9	6	5
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	517	785	1,505	1,048	864
67	1 PARTY	62	67	208	188	95
68	2 PARTY	66	73	76	184	134
69	4&5 PARTY	248	645	659	676	130
70	8 PARTY	141		562		505
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	22	97	214	104	93
73	RESIDENTIAL EXTENSIONS	80	43	379	143	80
74	OFFICIAL TELEPHONES	5	6	19	5	11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	112	218	180	97	258
77	SUBSCRIBERS PER ROUTE MILE	502	413	941	12,34	3,95
78	TOTAL SUBSCRIBERS 12 31 64	540	904	1,620	1,100	984
79	TOTAL SUBSCRIBERS 12 31 65	570	906	1,632	1,163	995
80	TOTAL SUBSCRIBERS 12 31 66	562	900	1,693	1,197	1,020
81	NUMBER OF EMPLOYEES 12 31 66	3	5	9	7	29
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	83,33	80,58	91,87	95,69	183,61
84	TOTAL OPER REVENUES 1965	85,31	88,41	101,48	95,15	197,88
85	TOTAL OPER REVENUES 1966	90,22	94,26	108,73	98,58	214,96
86	TOTAL OPER DEDUCTIONS 1964	68,78	59,13	71,23	70,18	157,61
87	TOTAL OPER DEDUCTIONS 1965	67,75	61,77	80,27	75,37	170,64
88	TOTAL OPER DEDUCTIONS 1966	74,62	63,62	87,47	78,35	190,62
89	NET INCOME OR MARGIN 1964	81,3	9,73	10,03	12,13	1,949
90	NET INCOME OR MARGIN 1965	120,4	18,81	10,91	7,35	20,32
91	NET INCOME OR MARGIN 1966	109,5	24,03	11,63	8,58	19,00
92	AVG DAILY LOCAL CALLS	3,62	3,69	4,37	.34	5,15
93	AVG DAILY TOLL CALLS	.18	.23	.21	.14	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—588 The Mount Vernon Telephone Company Verona	WISCONSIN—589 Crandon Telephone Company Crandon	WISCONSIN—590 Weyauwega Telephone Company Weyauwega	WISCONSIN—591 Fairwater-Brandon-Alto Telephone Company Brandon	WISCONSIN—592 The People's Telephone Company Rio
1	LOANS APPROVED 12 31 66	918,000	536,000	405,000	388,000	1,428,000
2	ROUTE MILES OF LINE LOAN EST	363	219	545	147	641
3	NUMBER OF SUBSCRIBERS LOAN EST	2,274	1,036	2,570	933	3,571
4	TO RECEIVE INITIAL SERVICE	424	456	448	144	411
5	TO RECEIVE IMPROVED SERVICE	1,850	580	2,122	789	3,160
6	FUNOS ADVANCED 12 31 66	836,267	445,516	405,000	375,788	1,349,664
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	71,832	32,491	23,791	30,191	73,389
9	PRINCIPAL DUE & PAID	49,825	12,883	9,234	18,507	26,136
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,146,431	461,841	776,585	452,493	1,527,293
13	TEL PLANT UNDER CONST	8	3,960	4,452		36
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,179,789 ¹	465,801	797,412 ¹	452,493	1,527,329
16	DEPRECIATION RESERVE	189,851	68,281	168,914	79,342	235,037
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	989,938	397,520	628,498	373,151	1,292,292
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNOS					830
21	CURRENT ASSETS	13,6807	84,756	63,473	67,443	373,170
22	OTHER ASSETS	60,499	11,321	6,452	7,475	80,002
23	TOTAL ASSETS & OTHER DEBITS	1,187,244	493,597	698,423	448,069	1,746,294
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	222,050	7,500	157,500	29,200	138,400
26	SURPLUS OR MARG & CAP CREO	117,633	39,095	113,909	53,707	234,069
27	LONG TERM DEBT	786,443	432,634	395,766	357,284	1,327,966
28	CURRENT & ACCRUED LIAB	59,469	14,368	30,899	78,78	45,354
29	DEF CREDITS & OPERATING RES	1,649		349		505
30	TOTAL LIAB & OTHER CREDITS	1,187,244	493,597	698,423	448,069	1,746,294
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	263,870	90,796	163,362	81,115	319,896
33	LOCAL SERVICE REVENUES	190,631	59,228	102,693	55,419	198,698
34	TOLL SERVICE REVENUES	61,519	27,924	50,506	22,210	109,549
35	MISC OPERATING REVENUES	12,237	4,382	10,163	3,674	11,414
36	UNCOLL OPERATING REV DEBIT	517	738		188	235 ^{CR}
37	TOTAL OPERATING DEDUCTIONS	229,269	77,003	127,833	63,705	233,645
38	MAINTENANCE EXPENSES	40,112	18,904	26,294	14,276	39,294
39	TRAFFIC EXPENSES	2,261	3,089	1,903	1,520	3,766
40	COMMERCIAL EXPENSES	16,553	1,909	10,484		8,276
41	GENERAL OFFICE SAL & EXP	30,594	13,233	19,702	7,752	59,382
42	OTHER OPERATING EXPENSES	18,819	8,862	16,861	9,691	26,625
43	DEPRECIATION EXPENSES	48,605	19,649	32,723	20,497	66,619
44	AMORTIZATION EXPENSES	22,968	6,677		5,290	7,128
45	TAXES	49,357	4,680	19,866	4,679	22,555
46	NET OPER INCOME OR MARGIN	34,601	13,793	35,529	17,410	86,251
47	OTHER INCOME & DEDUCT NET	2,719	711	1,153	1,308	8,468
48	AVAILABLE FOR FIXED CHARGES	37,320	14,504	36,682	18,718	94,719
49	INTEREST ON LONG TERM DEBT	15,631	8,592	7,964	7,326	26,121
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	141		138	55	708
52	TOTAL FIXED CHARGES	15,772	8,592	8,102	7,381	26,829
53	NET INCOME OR MARGIN	21,548	5,912	28,580	11,337	67,890
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	2	3	1	5
56	CUTOVER WITH REA FINANCING	1	2	1	1	5
57	TOTAL TELEPHONES IN SERVICE	3,087	976	2,235	975	4,090
58	BUSINESS SUBSCRIBERS	258	179	272	92	457
59	1 PARTY	195	119	143	55	260
60	2 PARTY	22	17	41	28	78
61	4&5 PARTY	11		30	3	88
62	8 PARTY	9	35	40		
63	PAY STATIONS	14	6	10	3	18
64	OTHER SUBSCRIBERS	7	2	8	3	13
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,984	681	1,616	754	2,955
67	1 PARTY	449	119	152	55	282
68	2 PARTY	515	161	159	51	380
69	4&5 PARTY	629	126	796	648	806
70	8 PARTY	391	275	509		1,487
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	461	69	193	38	326
73	RESIDENTIAL EXTENSIONS	375	49	149	94	354
74	OFFICIAL TELEPHONES	16		13		11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	527	146	803	1408	534
77	SUBSCRIBERS PER ROUTE MILE	425	5,89	235	6048	639
78	TOTAL SUBSCRIBERS 12 31 64	2,105	771	1,780	845	3,319
79	TOTAL SUBSCRIBERS 12 31 65	2,172	816	1,856	853	3,369
80	TOTAL SUBSCRIBERS 12 31 66	2,242	860	1,888	846	3,412
81	NUMBER OF EMPLOYEES 12 31 66	12	6	10	4	16
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	101.16	96.96	78.63	85.98	79.07
84	TOTAL OPER REVENUES 1965	108.04	99.62	81.38	88.81	86.82
85	TOTAL OPER REVENUES 1966	119.78	105.82	86.66	95.32	93.62
86	TOTAL OPER DEDUCTIONS 1964	86.02	82.58	59.86	71.63	65.74
87	TOTAL OPER DEDUCTIONS 1965	85.47	83.67	62.74	69.09	65.04
88	TOTAL OPER DEDUCTIONS 1966	104.07	89.75	67.82	74.86	68.38
89	NET INCOME OR MARGIN 1964	7.46	3.46	13.66	5.15	9.13
90	NET INCOME OR MARGIN 1965	16.82	5.70	14.27	11.79	14.93
91	NET INCOME OR MARGIN 1966	9.78	6.89	15.16	13.32	19.87
92	AVG DAILY LOCAL CALLS 1966			4.27	6.44	3.83
93	AVG DAILY TOLL CALLS 1966	.19	.20	.19	.15	.20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future uses:
 Wisconsin 588: \$33,350
 Wisconsin 590: \$16,375.

Line No.	Item	WISCONSIN—594 Hager City Telephone Company Hager City	WISCONSIN—595 Sullivan Telephone Company Sullivan	WISCONSIN—596 Tri-County Telephone Coop., Inc. Strum	WISCONSIN—597 Poplar Telephone Company Poplar	WISCONSIN—598 The Mondovi Telephone Company Mondovi
1	LOANS APPROVED 12 31 66	530,000	374,000	1,762,000	220,000	553,000
2	ROUTE MILES OF LINE LOAN EST	223	136	744	109	237
3	NUMBER OF SUBSCRIBERS LOAN EST	949	778	2,708	374	1,494
4	TO RECEIVE INITIAL SERVICE	253	152	676	96	178
5	TO RECEIVE IMPROVED SERVICE	696	626	2,032	278	1,316
6	FUNDOS ADVANCED 12 31 66	435,000	315,846	1,584,642	194,212	434,844
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	19,835	21,937	82,997	8,751	18,943
9	PRINCIPAL DUE & PAID	2,415	12,004	23,630	277	5,623
10	ADVANCE PAYMENTS			10,000		
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	492,100	379,968	1,454,780	201,690	619,918
13	TEL PLANT UNDER CONST	22,540		24,241		794
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	514,640	379,968	1,479,021	201,690	620,712
16	DEPRECIATION RESERVE	47,980	39,090	132,697	17,989	100,099
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	466,660	340,878	1,346,324	183,701	520,613
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			46		624
21	CURRENT ASSETS	40,078	51,054	157,523	20,755	62,225
22	OTHER ASSETS	20,047	24,164	107,260	5,542	43,743
23	TOTAL ASSETS & OTHER DEBITS	526,785	416,096	1,611,153	209,998	627,205
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	6,560	26,000	10,400	7,000	13,650
26	SURPLUS OR MARG & CAP CRED	74,744	71,009	20,077	262	37,484
27	LONG TERM DEBT	432,587	303,843	1,551,013	193,936	429,221
28	CURRENT & ACCRUED LIAB	12,894	14,309	21,133	8,800	24,000
29	DEF CREDITS & OPERATING RES		935	8,530		
30	TOTAL LIAB & OTHER CREDITS	526,785	416,096	1,611,153	209,998	627,205
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	69,966	74,458	197,861	28,774	122,316
33	LOCAL SERVICE REVENUES	48,202	48,065	124,136	16,032	87,750
34	TOLL SERVICE REVENUES	19,207	20,833	50,771	12,411	30,490
35	MISC OPERATING REVENUES	2,545	5,680	23,639	801	4,204
36	UNCOLL OPERATING REV DEBIT 12 CR		120	685	470	128
37	TOTAL OPERATING DEDUCTIONS	60,271	64,919	137,344	27,014	101,310
38	MAINTENANCE EXPENSES	11,230	16,136	26,841	3,266	11,124
39	TRAFFIC EXPENSES	1,993	1,382	3,763	652	2,239
40	COMMERCIAL EXPENSES			3,866		2,657
41	GENERAL OFFICE SAL & EXP	11,645	9,398	29,528	8,621	22,359
42	OTHER OPERATING EXPENSES	7,456	14,851	14,307	4,728	15,511
43	DEPRECIATION EXPENSES	24,611	14,703	50,553	7,517	25,635
44	AMORTIZATION EXPENSES		4,793		1,075	15,508
45	TAXES	3,336	3,656	8,486	1,155	6,277
46	NET OPER INCOME OR MARGIN	9,695	9,539	60,517	1,760	21,006
47	OTHER INCOME & DEDUCT NET	253 CR	1,783	10,320 CR	16	940
48	AVAILABLE FOR FIXED CHARGES	9,442	11,322	50,197	1,776	21,946
49	INTEREST ON LONG TERM DEBT	8,648	6,146	29,959	3,882	8,433
50	INT CHARGED TO CONSTR CR			277		
51	OTHER FIXED CHARGES	59		438		106
52	TOTAL FIXED CHARGES	8,707	6,146	30,120	3,882	8,539
53	NET INCOME OR MARGIN	735	5,176	20,077	21,066 CR	13,407
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	2	1	6	1	1
56	CUTOVER WITH REA FINANCING	2	1	6	1	1
57	TOTAL TELEPHONES IN SERVICE	985	878	2,480	397	1,644 ¹
58	BUSINESS SUBSCRIBERS	51	81	181	38	190
59	1 PARTY	22	42	137	19	149
60	2 PARTY	11	7	18	1	
61	4&5 PARTY	10	28	9	16	19
62	8 PARTY					
63	PAY STATIONS	7	3	13	2	8
64	OTHER SUBSCRIBERS	1	1	4		14
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	811	645	1,995	299	1,148
67	1 PARTY	93	35	348	11	165
68	2 PARTY	196	159	600	32	551
69	4&5 PARTY	522	451	1,047	256	432
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	29	61	72	17	184
73	RESIDENTIAL EXTENSIONS	89	86	222	40	111
74	OFFICIAL TELEPHONES	6	6	14	3	25
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	231	118	634	105	221
77	SUBSCRIBERS PER ROUTE MILE	3.73	6.15	3.43	3.21	6.05
78	TOTAL SUBSCRIBERS 12 31 64	836	690	1,710	319	1,330
79	TOTAL SUBSCRIBERS 12 31 65	844	706	2,126	332	1,326
80	TOTAL SUBSCRIBERS 12 31 66	862	726	2,176	337	1,338
81	NUMBER OF EMPLOYEES 12 31 66	5	3	9	2	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	55.44	86.72		69.92	68.23
84	TOTAL OPER REVENUES 1965	79.38	89.85	87.46 A	78.18	78.78
85	TOTAL OPER REVENUES 1966	82.12	103.27	91.90	86.15	91.55
86	TOTAL OPER DEDUCTIONS 1964	49.40	67.37		56.70	51.35
87	TOTAL OPER DEDUCTIONS 1965	55.54	74.81	60.88 A	72.71	58.78
88	TOTAL OPER DEDUCTIONS 1966	70.74	90.04	63.79 A	80.88	75.83
89	NET INCOME OR MARGIN 1964	4.11	10.97		9.54	14.31
90	NET INCOME OR MARGIN 1965	15.02	4.82	11.65	60.66 CR	14.23
91	NET INCOME OR MARGIN 1966	.86	7.18	9.33	63.11 CR	10.04
92	AVG DAILY LOCAL CALLS 1966	5.07		4.46		
93	AVG DAILY TOLL CALLS 1966	.11		.14		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 3 manual telephones.

Line No.	Item	WISCONSIN—600 Bloomer Telephone Company Bloomer	WISCONSIN—601 Price County Telephone Co. Phillips			
1	LOANS APPROVED 12 31 66	796,000	869,000			
2	ROUTE MILES OF LINE LOAN EST	280	363			
3	NUMBER OF SUBSCRIBERS LOAN EST	1,811	1,669			
4	TO RECEIVE INITIAL SERVICE	230	283			
5	TO RECEIVE IMPROVED SERVICE	1,581	1,386			
6	FUNDS ADVANCEO 12 31 66	603,106	776,119			
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	7,006	7,659			
9	PRINCIPAL DUE & PAID	1,986	2,752			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	1,027,708	753,895			
13	TEL PLANT UNDER CONST		178,935			
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,027,708	932,830			
16	DEPRECIATION RESERVE	264,992	107,497			
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	762,716	825,333			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	59,062	1,100			
21	CURRENT ASSETS	96,312	79,767			
22	OTHER ASSETS	3,317	90,819			
23	TOTAL ASSETS & OTHER DEBITS	921,407	997,019			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	120,000	82,900			
26	SURPLUS OR MARG & CAP CRED	11,478	58,769			
27	LONG TERM DEBT	601,119	773,368			
28	CURRENT & ACCRUED LIAB	85,500	81,982			
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	921,407	997,019			
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	111,755	134,305			
33	LOCAL SERVICE REVENUES	69,748	90,227			
34	TOLL SERVICE REVENUES	3,667	40,246			
35	MISC OPERATING REVENUES	5,738	3,929			
36	UNCOLL OPERATING REV DEBIT	398	97			
37	TOTAL OPERATING DEDUCTIONS	65,761	115,591			
38	MAINTENANCE EXPENSES	15,947	23,613			
39	TRAFFIC EXPENSES	3,136	19,016			
40	COMMERCIAL EXPENSES		12,491			
41	GENERAL OFFICE SAL & EXP	8,256	11,972			
42	OTHER OPERATING EXPENSES	9,608	12,366			
43	DEPRECIATION EXPENSES	22,022	29,447			
44	AMORTIZATION EXPENSES					
45	TAXES	6,792	6,686			
46	NET OPER INCOME OR MARGIN	45,994	18,714			
47	OTHER INCOME & DEDUCT NET	3,099	74CR			
48	AVAILABLE FOR FIXED CHARGES	49,093	18,640			
49	INTEREST ON LONG TERM DEBT	7,374	8,590			
50	INT CHARGED TO CONSTR CR	5,075	5,523			
51	OTHER FIXED CHARGES	82	2,922			
52	TOTAL FIXED CHARGES	2,381	5,989			
53	NET INCOME OR MARGIN	46,712	12,651			
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	2 ¹			
56	CUTOVER WITH REA FINANCING		1			
57	TOTAL TELEPHONES IN SERVICE	1,876	1,884 ¹			
58	BUSINESS SUBSCRIBERS	210	229			
59	1 PARTY	190	133			
60	2 PARTY		25			
61	4&5 PARTY	9	47			
62	8 PARTY		3			
63	PAY STATIONS	6	6			
64	OTHER SUBSCRIBERS	5	13			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,407	1,272			
67	1 PARTY	133	136			
68	2 PARTY	786	405			
69	4&5 PARTY	488	625			
70	8 PARTY		106			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	143	137			
73	RESIDENTIAL EXTENSIONS	118	76			
74	OFFICIAL TELEPHONES	3	19			
75	SERVICE STATIONS SWITCHERS		164			
76	ROUTE MILES OF LINE	262	158			
77	SUBSCRIBERS PER ROUTE MILE	6.17	10.54			
78	TOTAL SUBSCRIBERS 12 31 64	1,582	1,567			
79	TOTAL SUBSCRIBERS 12 31 65	1,617	1,665 ¹			
80	TOTAL SUBSCRIBERS 12 31 66	4	4			
81	NUMBER OF EMPLOYEES 12 31 66					
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	64.63	71.46			
84	TOTAL OPER REVENUES 1965	70.07	83.26			
85	TOTAL OPER REVENUES 1966					
86	TOTAL OPER DEDUCTIONS 1964	47.32	56.86			
87	TOTAL OPER DEDUCTIONS 1965	41.23	71.66			
88	TOTAL OPER DEDUCTIONS 1966					
89	NET INCOME OR MARGIN 1964	1.481	9.84			
90	NET INCOME OR MARGIN 1965	29.29	7.84			
91	NET INCOME OR MARGIN 1966	7.67	3.30			
92	AVG DAILY LOCAL CALLS 1966	.17	.18			
93	AVG DAILY TOLL CALLS 1966					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 473 telephones and 419 subscribers.

Line No.	Item	WYOMING—501 Silver Star Telephone Co., Inc. Freedom	WYOMING—505 Union Telephone Company Mountain View	WYOMING—508 Tri County Telephone Association, Inc. Basin	WYOMING—513 Cokeville Telephone Company, Inc. Cokeville	WYOMING—514 Wyoming Telephone Company, Inc. Pinedale
1	LOANS APPROVED 12 31 66	370,000	1,147,000	667,000	70,000	552,000
2	ROUTE MILES OF LINE LOAN EST	245	453	481	46	218
3	NUMBER OF SUBSCRIBERS LOAN EST	545	918	735	183	1,224
4	TO RECEIVE INITIAL SERVICE	384	573	571	55	636
5	TO RECEIVE IMPROVED SERVICE	161	345	164	128	588
6	FUNOS ADVANCEO 12 31 66	346,230	992,256	479,265	70,000	469,354
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	38,541	89,786	71,217	8,511	52,665
9	PRINCIPAL DUE & PAID	43,387	129,743	83,022	10,599	45,012
10	ADVANCE PAYMENTS			11,234		106
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	425,504	1,125,227	563,539	82,163	816,841
13	TEL PLANT UNDER CONST	3,921	132,749	93,112	1,451	
14	TEL PLANT ADJUSTMENT	12,191		16,226	2,143	10,216
15	TOTAL TELEPHONE PLANT	441,616	1,257,976	672,877	85,757	827,057
16	DEPRECIATION RESERVE	128,801	383,437	201,437	31,710	217,714
17	AMORTIZATION RESERVE	6,587		15,474	1,071	8,860
18	TEL PLANT LESS RESERVES	306,228	874,539	455,966	52,976	600,483
19	INVEST IN OTHER COMPANIES			719		
20	OTHER INVESTMENTS & FUNOS		488	40,000		1,790
21	CURRENT ASSETS	48,236	64,342	28,377	19,033	38,914
22	OTHER ASSETS	4,892	3,839	6,280	7,757	2,328
23	TOTAL ASSETS & OTHER DEBITS	359,356	943,208	531,342	79,766	643,515
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	18,000	14,100	24,458	15,000	90,000
26	SURPLUS OR MARG & CAP CRED	19,097	27,116	57,845	2,599	103,184
27	LONG TERM DEBT	307,279	883,638	396,208	62,114	427,438
28	CURRENT & ACCRUED LIAB	14,480	13,180	8,487	53	22,893
29	DEF CREDITS & OPERATING RES	500	5,174	4,434		
30	TOTAL LIAB & OTHER CREDITS	359,356	943,208	531,342	79,766	643,515
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	78,443	133,012	99,146	25,065	155,399
33	LOCAL SERVICE REVENUES	35,227	57,569	45,282	11,841	83,001
34	TOLL SERVICE REVENUES	40,579	64,700	45,862	10,748	64,363
35	MISC OPERATING REVENUES	2,601	11,943	8,002	2,896	9,083
36	UNCOLL OPERATING REV DEBIT	36 CR	1,200		420	1,048
37	TOTAL OPERATING DEDUCTIONS	59,900	110,673	81,286	21,686	125,252
38	MAINTENANCE EXPENSES	17,217	22,532	18,542	8,331	36,444
39	TRAFFIC EXPENSES	367	1,572	2,493	929	698
40	COMMERCIAL EXPENSES	84	7,373			11,694
41	GENERAL OFFICE SAL & EXP	13,053	8,902	9,835	2,960	14,765
42	OTHER OPERATING EXPENSES	4,672	12,927	17,423	3,835	5,672
43	DEPRECIATION EXPENSES	16,108	43,748	27,323	4,002	37,157
44	AMORTIZATION EXPENSES	1,218		1,804	214	1,021
45	TAXES	7,181	13,619	3,866	1,415	17,801
46	NET OPER INCOME OR MARGIN	18,543	22,339	17,860	3,379	30,147
47	OTHER INCOME & DEDUCT NET	410		616	58 CR	
48	AVAILABLE FOR FIXED CHARGES	18,953	22,339	18,476	3,321	30,147
49	INTEREST ON LONG TERM DEBT	6,183	16,254	7,833	1,179	8,596
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		374	500	66	
52	TOTAL FIXED CHARGES	6,183	16,628	8,333	1,245	8,596
53	NET INCOME OR MARGIN	12,770	5,711	10,143	2,076	21,551
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	3	3	3	1	2
56	CUTOVER WITH REA FINANCING	2	3	3	1	2
57	TOTAL TELEPHONES IN SERVICE	541	923	767	198	1,404
58	BUSINESS SUBSCRIBERS	66	111	62	22	277
59	1 PARTY	24	54	10	17	194
60	2 PARTY	2	15	21	2	22
61	4&5 PARTY	6	1			2
62	8 PARTY	27	10	23		23
63	PAY STATIONS	4	17	4	3	19
64	OTHER SUBSCRIBERS	3	8	4		17
65	RADIOTELEPHONES		6			
66	RESIDENCE SUBSCRIBERS	447	654	561	134	723
67	1 PARTY	22	130	20	50	334
68	2 PARTY	7	137	25	62	205
69	4&5 PARTY	2	309	79	22	19
70	8 PARTY	416	78	437		165
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	26	61	41	20	228
73	RESIDENTIAL EXTENSIONS	5	101	94	19	134
74	OFFICIAL TELEPHONES		4	3	3	27
75	SERVICE STATIONS SWITCHERS			10		32
76	ROUTE MILES OF LINE	143	376	500	150	197
77	SUBSCRIBERS PER ROUTE MILE	3.59	2.03	1.27	1.04	5.24
78	TOTAL SUBSCRIBERS 12 31 64	466	685	599	151	1,008
79	TOTAL SUBSCRIBERS 12 31 65	488	694	620	146	1,028
80	TOTAL SUBSCRIBERS 12 31 66	513	765	633	156	1,032
81	NUMBER OF EMPLOYEES 12 31 66	2	8	3	3	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	131.86	174.55	139.65	139.73	140.13
84	TOTAL OPER REVENUES 1965	132.05	170.25	139.92	157.83	143.58
85	TOTAL OPER REVENUES 1966	156.26	181.46	157.62	169.36	150.29
86	TOTAL OPER DEDUCTIONS 1964	110.19	166.66	114.39	133.44	108.48
87	TOTAL OPER DEDUCTIONS 1965	108.21	157.24	114.89	143.85	115.49
88	TOTAL OPER DEDUCTIONS 1966	119.32	150.99	129.23	146.53	121.1
89	NET INCOME OR MARGIN 1964	10.30	17.71	14.33	2.76 CR	23.29
90	NET INCOME OR MARGIN 1965	14.28	70.5 CR	13.94	4.56	19.82
91	NET INCOME OR MARGIN 1966	25.44	7.79	16.13	14.03	20.84
92	AVG DAILY LOCAL CALLS 1966	A	6.37	A	A	A
93	AVG DAILY TOLL CALLS 1966	A	.26	.28	A	.08

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WYOMING—515 Dubois Telephone Exchange Dubois	WYOMING—516 Valley Telephone Company Baggs			
1	LOANS APPROVED 12 31 66	350,000	305,000			
2	ROUTE MILES OF LINE LOAN EST	116	223			
3	NUMBER OF SUBSCRIBERS LOAN EST	427	285			
4	TO RECEIVE INITIAL SERVICE	248	150			
5	TO RECEIVE IMPROVED SERVICE	179	135			
6	FUNDS ADVANCED 12 31 66	255,365	216,761			
7	DEBT SERVICE PYMT CUM 12 31 66					
8	INTEREST DUE & PAID	21,038	15,952 ¹			
9	PRINCIPAL DUE & PAID	15,954	10,430 ¹			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 66					
12	TEL PLANT IN SERVICE	274,362	220,626			
13	TEL PLANT UNOER CONST		4,544			
14	TEL PLANT ADJUSTMENT		692			
15	TOTAL TELEPHONE PLANT	274,362	225,862			
16	DEPRECIATION RESERVE	62,031	34,948			
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	212,331	190,914			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	68,350	11,103			
22	OTHER ASSETS	6,390	31,791			
23	TOTAL ASSETS & OTHER DEBITS	287,071	233,808			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	24,600	7,720			
26	SURPLUS OR MARG & CAP CRED	22,661	3,981 ^{CR}			
27	LONG TERM DEBT	239,411	206,330			
28	CURRENT & ACCRUED LIAB	399	22,707			
29	DEF CREDITS & OPERATING RES		1,032			
30	TOTAL LIAB & OTHER CREDITS	287,071	233,808			
31	REVENUES & EXPENSES 1966					
32	TOTAL OPERATING REVENUES	48,922	27,940			
33	LOCAL SERVICE REVENUES	26,844	14,384			
34	TOLL SERVICE REVENUES	20,187	13,750			
35	MISC OPERATING REVENUES	1,980				
36	UNCOLL OPERATING REV DEBIT	89	194			
37	TOTAL OPERATING DEDUCTIONS	34,085	18,526			
38	MAINTENANCE EXPENSES	7,545	2,023			
39	TRAFFIC EXPENSES		966			
40	COMMERCIAL EXPENSES	4,512				
41	GENERAL OFFICE SAL & EXP	5,643	3,101			
42	OTHER OPERATING EXPENSES	1,441	4,705			
43	DEPRECIATION EXPENSES	10,774	6,606			
44	AMORTIZATION EXPENSES					
45	TAXES	4,170	1,125			
46	NET OPER INCOME OR MARGIN	14,837	9,414			
47	OTHER INCOME & DEDUCT NET	311 ^{CR}	9 ^{CR}			
48	AVAILABLE FOR FIXED CHARGES	14,526	9,405			
49	INTEREST ON LONG TERM DEBT	3,860	3,969			
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		396			
52	TOTAL FIXED CHARGES	3,860	4,365			
53	NET INCOME OR MARGIN	10,666	5,040			
54	OPERATING STATISTICS 12 31 66					
55	CENTRAL OFFICES TOTAL	1	1			
56	CUTOVER WITH REA FINANCING	1	1			
57	TOTAL TELEPHONES IN SERVICE	473	221			
58	BUSINESS SUBSCRIBERS	94	23			
59	1 PARTY	57	19			
60	2 PARTY	3				
61	4&5 PARTY					
62	8 PARTY	24				
63	PAY STATIONS	8	4			
64	OTHER SUBSCRIBERS	2				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	264	166			
67	1 PARTY	70	26			
68	2 PARTY	109	35			
69	4&5 PARTY					
70	8 PARTY	85	105			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	50	8			
73	RESIDENTIAL EXTENSIONS	59	17			
74	OFFICIAL TELEPHONES	5	7			
75	SERVICE STATIONS SWITCHERS	3				
76	ROUTE MILES OF LINE	118	107			
77	SUBSCRIBERS PER ROUTE MILE	3.06	1.77			
78	TOTAL SUBSCRIBERS 12 31 64	292	178			
79	TOTAL SUBSCRIBERS 12 31 65	332	186			
80	TOTAL SUBSCRIBERS 12 31 66	361	189			
81	NUMBER OF EMPLOYEES 12 31 66	3	4			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1964	137.21	114.67			
84	TOTAL OPER REVENUES 1965	137.67	117.26			
85	TOTAL OPER REVENUES 1966	141.80	149.41			
86	TOTAL OPER OEDUCTIONS 1964	11.685	11.061			
87	TOTAL OPER OEDUCTIONS 1965	11.314	11.081			
88	TOTAL OPER OEDUCTIONS 1966	98.80	99.07			
89	NET INCOME OR MARGIN 1964	7.46	14.8 ^{SCR}			
90	NET INCOME OR MARGIN 1965	12.10	14.69 ^{CR}			
91	NET INCOME OR MARGIN 1966	30.92	26.95			
92	AVG DAILY LOCAL CALLS 1966	A	A			
93	AVG DAILY TOLL CALLS 1966	A	.33			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amounts overdue more than 30 days: Principal: \$978; Interest: \$1,022.

FORMER BORROWERS WHOSE LOANS HAVE BEEN REPAID IN FULL

AS OF DECEMBER 31, 1966

Borrower designation		Name and address	Date paid in full	Loans ¹ repaid	Interest ¹ paid
All borrowers				\$8,693,451	\$827,428
Florida	512	Zephyrhills Telephone Co., Inc. Zephyrhills	7/24/62	333,484	32,752
Georgia	563	Gold Leaf Telephone Company Moultrie	7/26/65	1,685,000	145,176
Indiana	526	Hoosier Telephone Cooperative, Inc. Indianapolis	6/30/54	696,192	18,463
Indiana	533	Ohio Valley Telephone Corporation Edwardsport	2/ 1/65	73,000	8,209
Missouri	555	Klem Telephone Company Wentzville	9/29/64	240,785	30,285
Missouri	559	A & M Telephone Company Springfield	11/14/58	278,575	5,662
Nebraska	537	Cuming County Telephone Company Wisner	4/18/63	247,768	4,677
North Carolina	533	Pinebluff Telephone Company, Inc. Matthews	3/29/65	193,000	27,370
Oregon	518	Lincoln-Tillamook Telephone Company Delake	1/25/66	1,440,780	180,937
Oregon	523	Sunnyside Telephone Company Clackmas	9/ 2/64	898,702	77,545
Oregon	527	Beaver State Telephone Company Everett	12/15/66	1,193,802	172,147
Oregon	534	Harney Telephone Cooperative, Inc. Mt. Vernon	12/29/66	50,257	701
South Carolina	515	Chesnee Telephone Company, Inc. Chesnee	7/10/62	166,859	15,757
Texas	514	Navasota Telephone Company Navasota	11/ 5/51	15,217	249
Texas	599	Home Telephone & Electric Company Baird	12/18/57	76,766	2,156
Texas	608	Western Telephone Service, Inc. Vega	5/27/63	388,314	35,324
Washington	528	Evergreen Telephone Company Ilwaco	11/19/65	714,945	70,013

1. Because of the omission of cents, the sum of the individual figures may not add to the total.

F O O T N O T E S

A - Data not available

B - Estimate based on data available

K - Borrower does not submit detailed reports on operations

CR - Indicates a "red" figure

